



SEC 59 / 2025-26

7th August 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Maharashtra, India
Scrip Code: 500114

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai 400 051
Maharashtra
Symbol: TITAN

Dear Sir/ Madam,

Sub: First Quarter Earnings presentation for FY 2025-26

Further to our communication dated on 24th July 2025, attached is a copy of the earnings presentation for the first quarter ended 30th June 2025 as required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Yours truly,
For TITAN COMPANY LIMITED

Dinesh Shetty
General Counsel & Company Secretary

Encl. As stated

Titan Company Limited

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Registered Office 3, Sipcot Industrial Complex Hosur 635 126 TN India. Tel-91 4344 664 199 Fax 91 4344 276037, CIN: L74999TZ1984PLC001456
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A TATA Enterprise



Titan Company Limited

Earnings Presentation for the Quarter ended June 30, 2025



Disclaimer

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Certain statements are included in this release containing words or phrases such as “will,” “aim,” “will likely result,” “believe,” “expect,” “will continue,” “anticipate,” “estimate,” “intend,” “plan,” “contemplate,” “seek to,” “future,” “objective,” “goal,” “project,” “should,” “will pursue” and similar expressions or variations of these expressions, that are “forward-looking statements”. Actual results may differ materially from those suggested by these forward-looking statements due to certain risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to implement our strategy successfully, the market acceptance of and demand for our products, our growth and expansion, the adequacy of our allowance for credit to franchisees, dealers and distributors, technological changes, volatility in income, cash flow projections and our exposure to market and operational risks. By their nature, certain market risk disclosures are only estimates and could be materially different from what may actually occur in the future. As a result, actual future gains, losses or impact on net income could materially differ from those that have been estimated.

In addition, other factors that could cause actual results to differ materially estimates in the forward-looking statements include, but are not limited to, general economic and geo-political conditions in India and the other countries that have an impact on our business activities; inflation, unanticipated variance in interest rates, foreign exchange rates, the prices of raw material including gold and diamonds, or other rates or prices, changes in Indian and foreign laws and regulations, Acts of God, acts of terrorism, acts of war and pandemics, tax and accounting regulations, and changes in competition and the pricing environment in India. The Company may, from time to time make additional written and oral forward-looking statements, including statements contained in the Company’s filings with SEBI and the Stock Exchanges and in our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company, to reflect events or circumstances after the date thereof.





The Future We Embrace

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The Titan Story



Our Vision

We create elevating experiences for the people we touch and significantly impact the world we work in

Our Mission

We will do this through a pioneering spirit and a caring, value-driven culture that fosters innovation, drives performance, and ensures the highest global standards in everything we do

Our Values and Beliefs

Customer First

Customers take precedence over all else, always.

People Make the Brand

Titanians are at the heart of our success and that is why their dreams and aspirations are at the forefront of our brand policy.

Culture and Teamwork

High Performance is the way of life

Passion for Excellence

In all our pursuits, we ceaselessly strive for excellence.

Creativity and Innovation

Driven by innovation and creativity, we focus on smarter approaches and newer technologies

Corporate Citizenship

We ensure that a part of our resources is invested for the betterment of the environment and community.

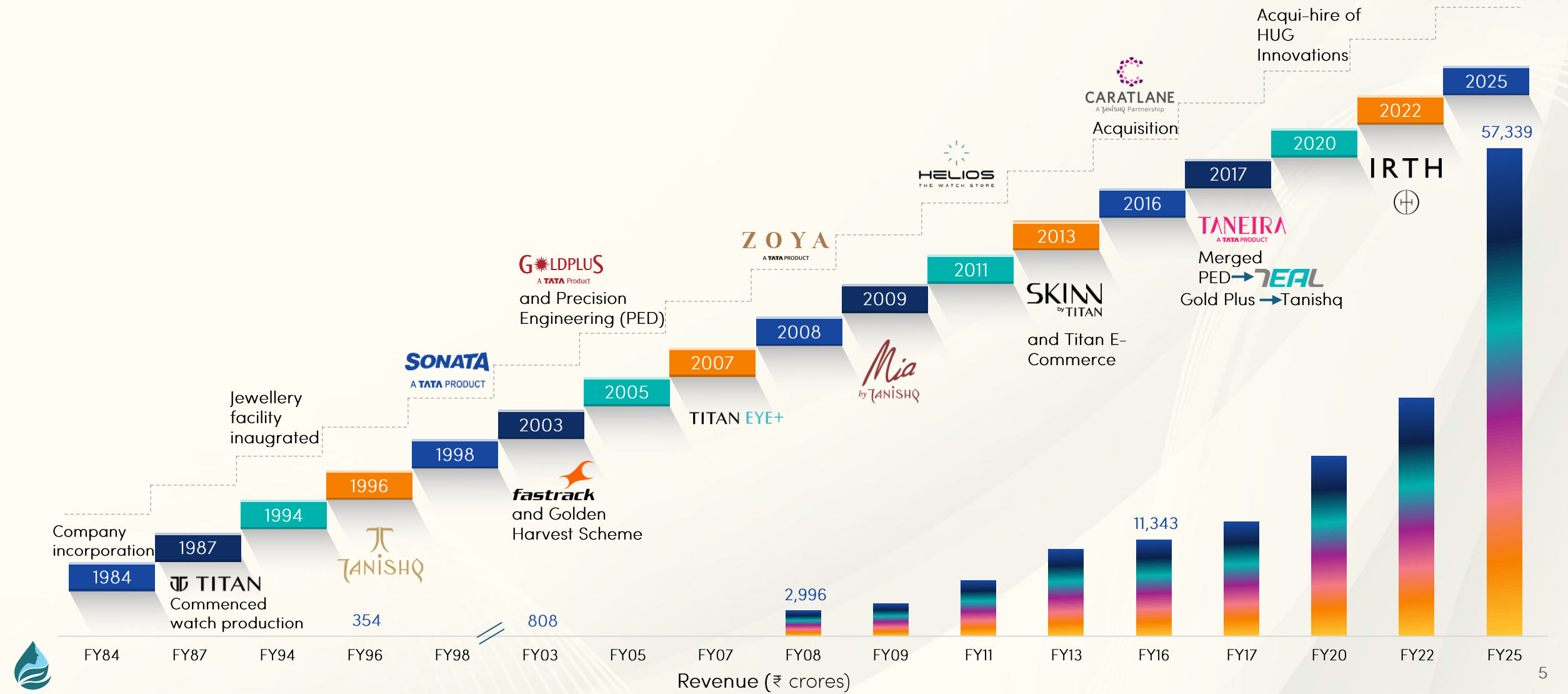




Our Journey So Far



Crossed
₹50,000+ cr
Revenue milestone





Titan Businesses (1/2)





Jewellery

India's Leading Organised Jewellery Retailer

~8% Market share

~20% Digitally Influenced sales

Manufacturing Capabilities

- Plants in Hosur, Panthnagar
- Product development center in Mumbai
- KC/KP in Midnapore





Watches

India's Leading Watches Brand

~27% Analog Market share (India)

10,000+ PAN India Touchpoints

Manufacturing Capabilities

- Manufacturing facilities in Hosur and Coimbatore
- Assembly facilities in Roorkee, Panthnagar, and Sikkim





EyeCare

India's Most Trusted Optical Chain

#2 in Organized Optical Retail segment

850+ Exclusive Brand Outlets

Manufacturing Capabilities

- Manufacturing facilities at Chikkaballapur
- Lens Lab facilities at Noida and Kolkata



Note: Market share data based on internal estimates; All numbers are as on March 31, 2025





Titan Businesses (2/2)





Indian Dresswear

Pure Handcrafted Weaves from All Over India

Taniera Weavershala
An initiative by brand 'Taneira' supporting weavers with technical expertise and improving their working conditions

100+ Clusters*

80+ Exclusive Taneira Brand Outlets





Fragrances

India's Leading Fine Fragrances Brand

900+ Touch points across India for brands 'SKINN' & 'Fastrack'
Including presence at Titan World and Fastrack Outlets

3,000+ Multi-Brand Outlets

10 SKINN Kiosks





Fashion Accessories

Thoughtfully designed Bags

130+ Departmental Stores Presence for brands 'IRTH' and 'Fastrack'

6 Exclusive IRTH Brand Outlets

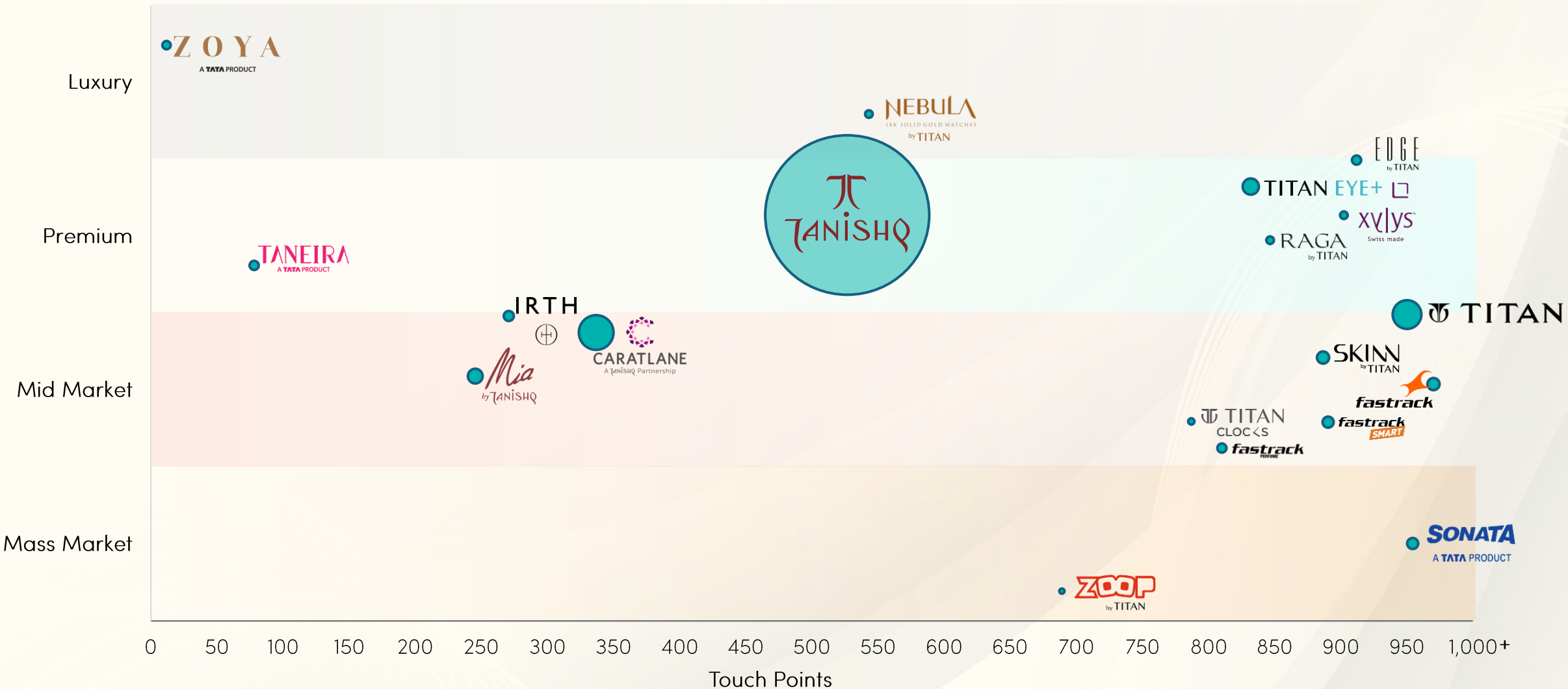


Note: Market share data based on internal estimates; All numbers are as on March 31, 2025; *- Clusters represent regions of India with distinct traditional handloom weaving practices





Titan Brands – Segmentation Landscape & Brand Size



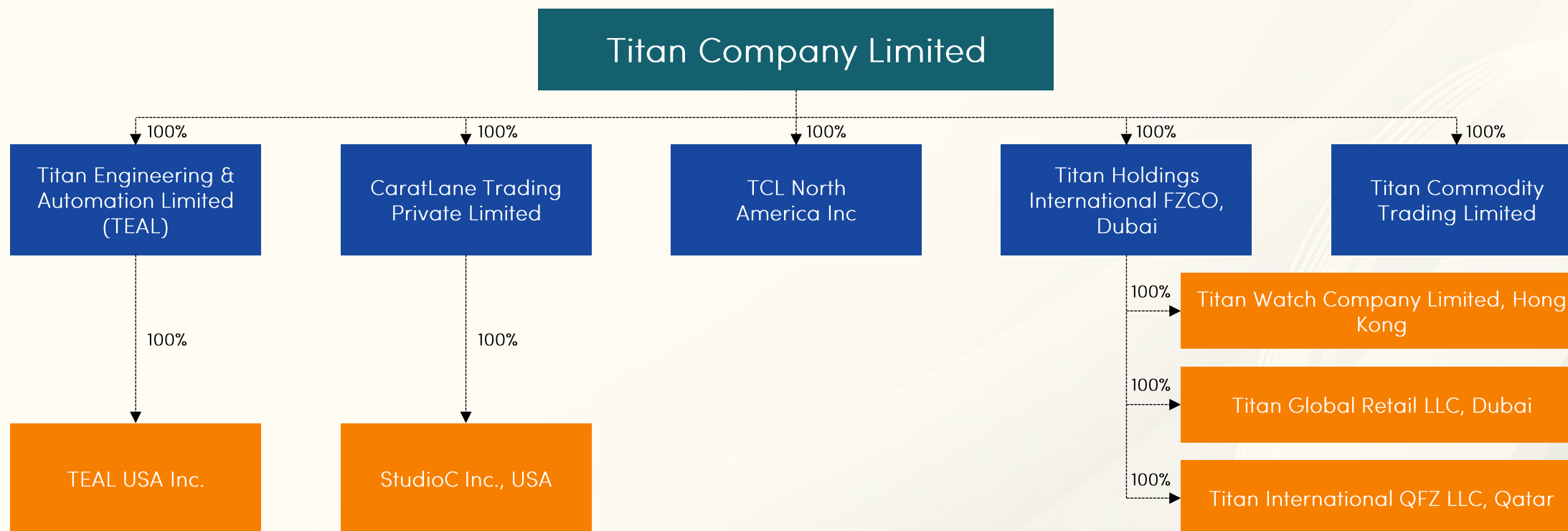
Note:

1. Bubble size for the brands represents the indicative Business size as of FY25 (not to scale)
2. Touch points refer to the physical brand presence across exclusive retail outlets, large format stores and other channels as applicable for the respective brands





Titan Company Structure



Note: Minority stake in other Companies are not included in the above structure



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Executive Summary



Titan at a Glance



Financial strengths

₹598 bn

TTM Total income
(excl. Bullion & Digi-Gold)

8.4%

TTM PBT Margin

₹3,275 bn

Market Capitalization on
BSE as on 30 June 2025



Retail presence

3,322

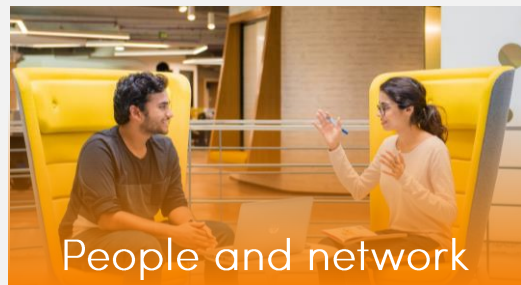
Stores
as at Jun-25

4.8 Mn

Retail area (sq.ft.)
as at Jun-25

437

Town presence
as at Jun-25



People and network

13,200

Employees on roll
as at Jun-25

44 Mn

Encircle Members
as at Jun-25

11

Manufacturing and
Assembly facilities





Business Highlights



Tanishq earns global acclaim for ethical excellence:

Honored at 'Diamonds do good' Awards for its ethical sourcing and positive community impact – reinforcing brand trust and credibility



Heritage meets Haute Horlogerie:

Nebula by Titan launches 'Jalsa Majestic Tourbillon' – Ultra luxury limited edition showcasing Titan's in-house flying tourbillon inspired by Hawa Mahal, blending fine watchmaking with Indian artistry



Campaign videos and award highlights embedded as hyperlinks



Management Commentary



Q1 FY26 has been an encouraging start to the fiscal year with 21% consolidated revenue growth, demonstrating the strength of our diversified business model.

Our Jewellery business continues to show remarkable resilience despite headwinds from elevated gold prices. Consumer confidence in gold as both adornment and store of value remains intact, supporting our market leadership position.

Watches delivered one of its best-ever quarters, achieving exceptional performance in both revenue growth and margins. This validates our premiumization strategy and the strong consumer connect our brands have established.

EyeCare has been clocking three quarters of double-digit growth, and we are confident of accelerating this momentum in the coming quarters as we expand our reach and enhance our product offerings.

Our Emerging brands of SKINN, IRTH and Taneira have made substantial progress in optimizing their business mix and are well-positioned to capture greater market share. Our international operations, continue to deliver strong growth, opening new avenues for expansion.

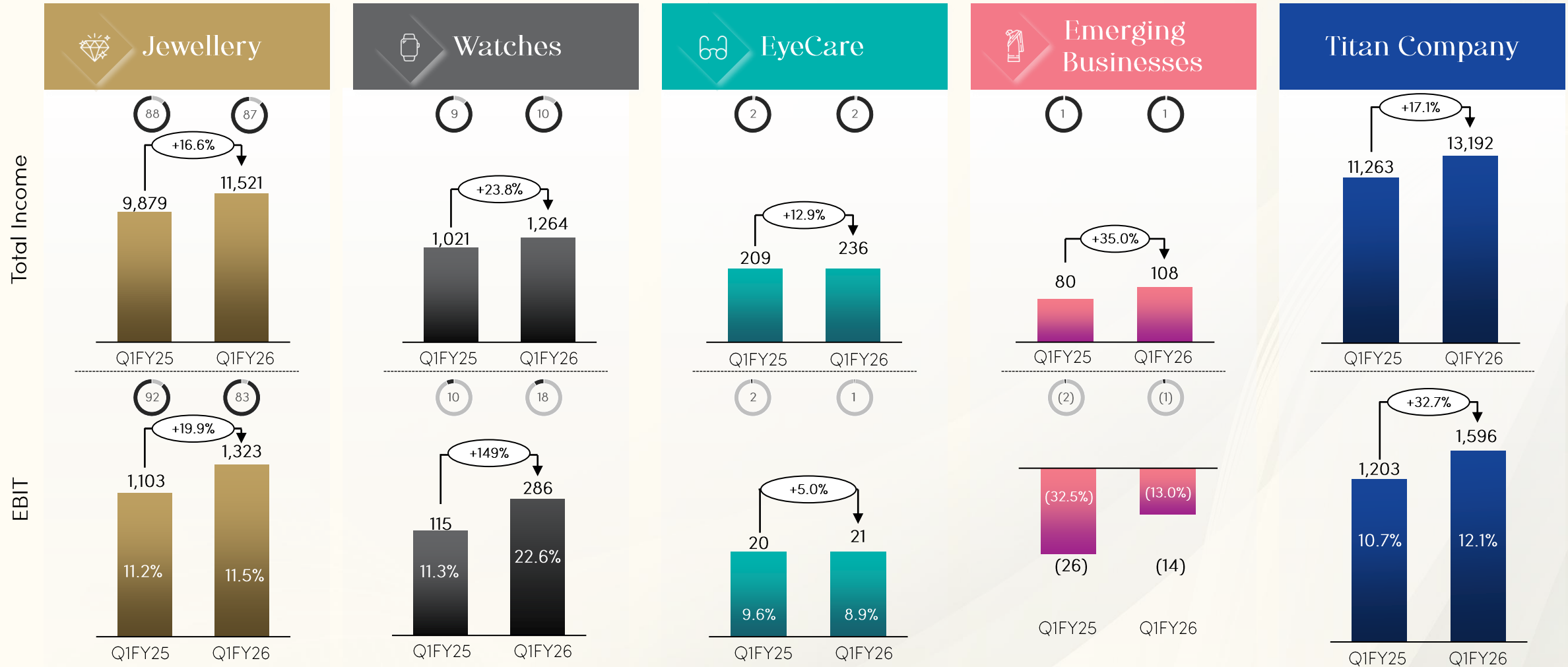
We remain optimistic about our growth trajectory and our ability to create long-term value across all business segments.

– **Mr. C K Venkataraman**, Managing Director





Standalone Highlights



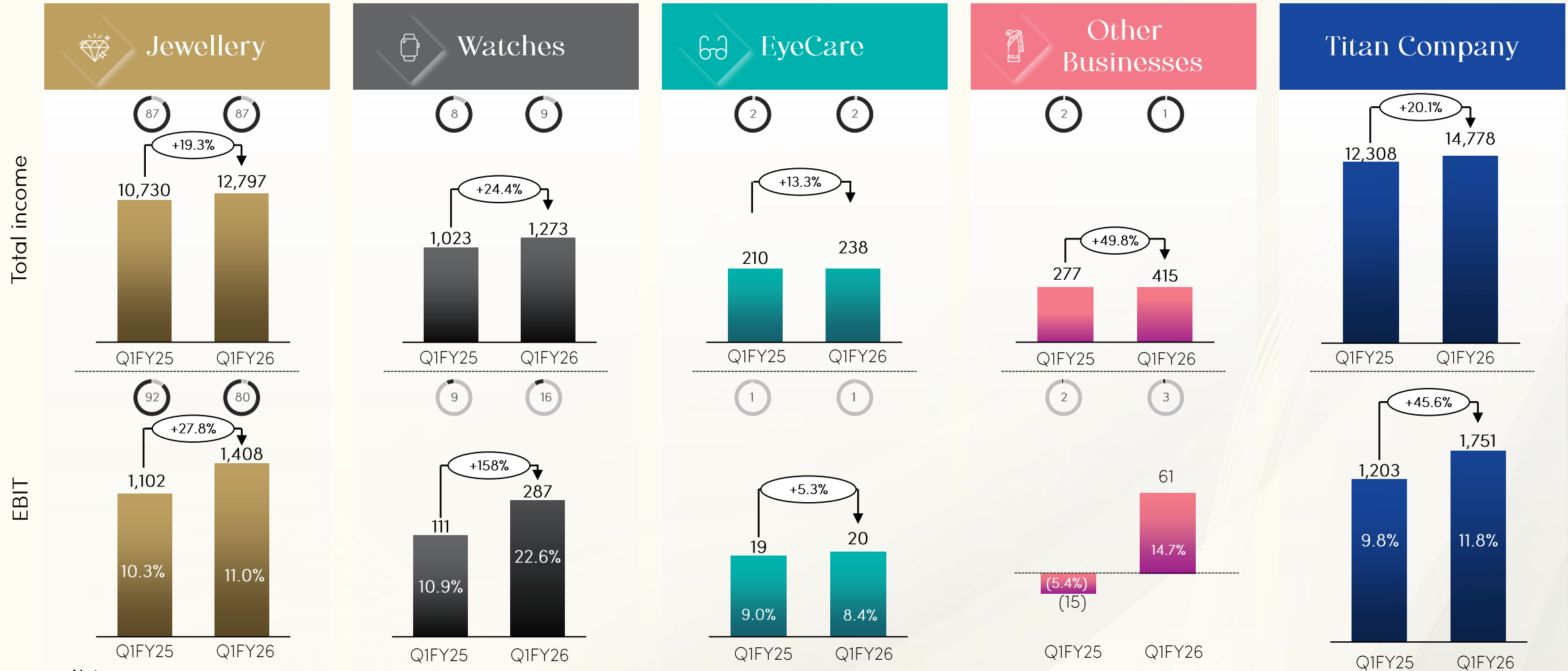
Note:

- Figures in ₹ crores, unless stated otherwise
- Total Income in Jewellery and Titan Company excludes bullion sales of ₹1,479 crores in Q1FY26 and ₹908 crores in Q1FY25
- Emerging Businesses include Indian Dress Wear, Fragrances & Fashion Accessories
- Titan Company figures include Corporate segment
- International Business Division's sales to group companies and profits thereof are included in the Total Income and EBIT of the respective Divisions above





Consolidated Highlights



Note:

- Figures in ₹ crores, unless stated otherwise
- Total Income in Jewellery and Titan Company excludes bullion and digi-gold sales of ₹1,850 crores in Q1FY26 (₹1,078 crores in Q1FY25)
- Other Businesses include Indian Dress Wear, Fragrances, Fashion Accessories & TEAL
- Titan Company figures include Corporate segment
- International Business Division's sales to group companies and profits thereof are included in the Total Income and EBIT of the respective Divisions above





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Jewellery



Jewellery : Quarterly Business Performance

Tanishq, Mia, Zoya

- Domestic business of Tanishq, Mia & Zoya ('Jwl. domestic') grew c.17% yoy to ₹11,217 crores despite challenging market conditions; Same store retail growth came in at c.12%
- The 'Jwl. Domestic' portfolio saw gold jewellery growth of c.15% YoY, coins growth of c.46% YoY and studded growth of c.11% YoY
- The growths were driven entirely by ticket size improvement, with the average ticket size increasing c.16% YoY, and offsetting the impact of elevated gold prices on customer traffic in the quarter
- 'Jwl. domestic' recorded an EBIT of ₹1,321 crores at 11.8% margin. Business had a onetime gain in the quarter reflecting a positive margin impact of c.50 bps that is expected to reverse in the future periods
- The International Jewellery business, comprising primarily of Tanishq operations, demonstrated strong momentum clocking c.49% YoY growth to ₹554 crores and driven by healthy double-digit growth in both UAE and North America; This growth helped the business swing to positive operating profit in the quarter



10 stores *(net)*
were added in the quarter



Campaign videos embedded as hyperlinks

CaratLane

- CaratLane (domestic) delivered a strong business growth of c.39% YoY to ₹1,026 crores, demonstrating continued market penetration in the digital-first jewellery segment
- The brand's targeted promotion bundled with gold coin offerings in the quarter generated excellent consumer response, driving healthy customer acquisition
- Studded grew c.35% YoY complemented by a robust c.60% YoY growth in the premium Solitaires category and double-digit growth in gold jewellery (including coins)
- The operating profit of ₹68 crores at 6.6% margin reflects investments in growth acceleration and market share expansion initiatives during the quarter



9 stores *(net)*
were added in the quarter

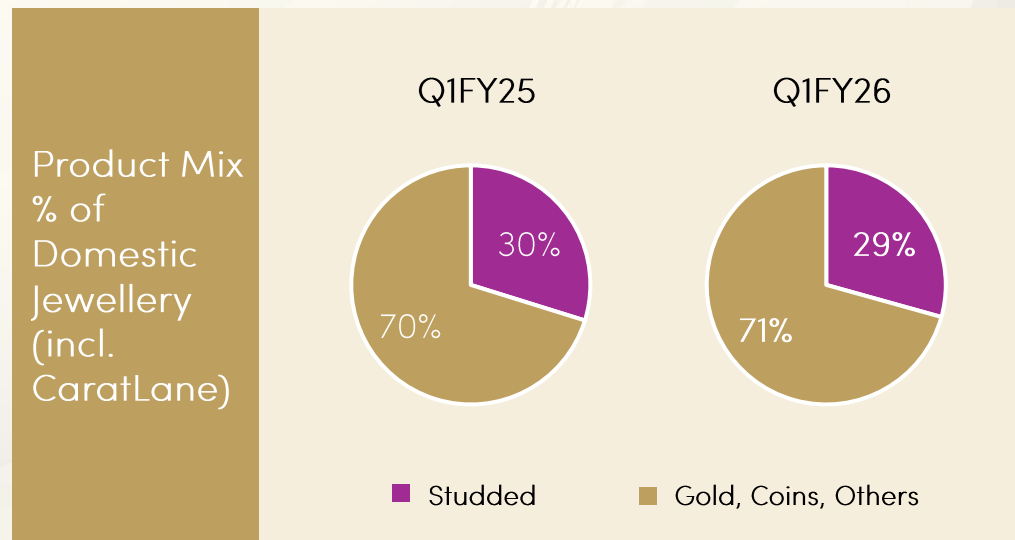
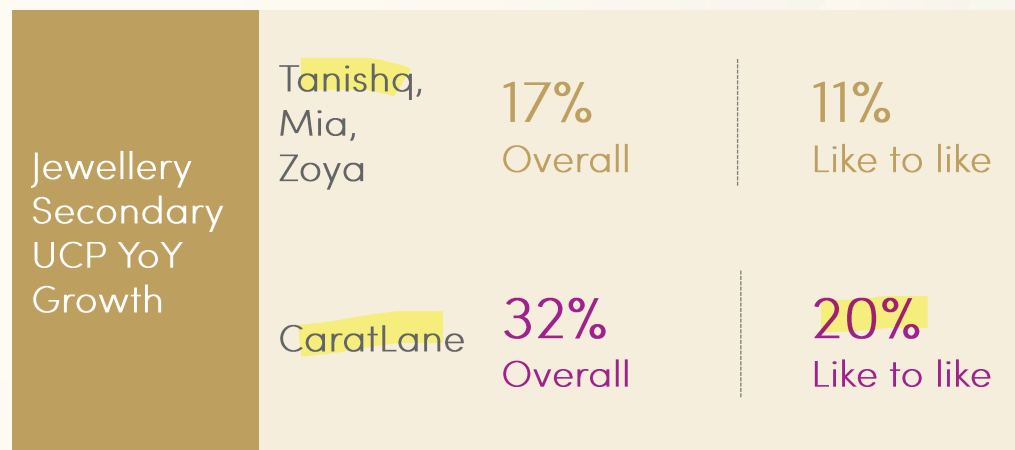


Jewellery : Business Performance

Revenue (₹ crores)	Q1FY25	Q1FY26	YoY%
Domestic Jewellery	10,357	12,243	18.2%
- Tanishq, Mia, Zoya	9,619	11,217	16.6%
- CaratLane	738	1,026	39.0%
International Jewellery	373	554	48.5%
Total Income (Jewellery Business)	10,730	12,797	19.3%

EBIT (₹ crores)	Q1FY25	Q1FY26	YoY%
Domestic Jewellery	1,131	1,389	22.8%
EBIT Margin %	10.9%	11.3%	43 bps
- Tanishq, Mia, Zoya	1,089	1,321	21.3%
EBIT Margin %	11.3%	11.8%	46 bps
- CaratLane	42	68	62.5%
EBIT Margin %	5.7%	6.6%	96 bps
International Jewellery	(11)	19	-
EBIT Margin %	(2.8%)	3.4%	-
Total EBIT (Jewellery Business)	1,120*	1,408	25.7%
EBIT Margin %	10.4%	11.0%	56 bps

*- Excludes one-time extraordinary item of ₹18 crores pertaining to Great Heights investment





Jewellery : Campaigns



Tanishq

- *Tanishq debuted 'Radiance in Rhythm' at Paris Couture Week in collaboration with Rahul Mishra – a striking fusion of craftsmanship and couture.*
- *Tanishq lit up Cannes 2025, with Masoom Minawala and Niki Mehra adorning the brand's fine jewellery, including the elegant Élan diamond collection*



Mia

- *Introduced the Fiora lifestyle collection – effortless everyday Jewellery designed for modern expression.*
- *Launched Soul Threads & 9Kt collections, blending meaningful motifs and accessible design for the contemporary woman.*



Zoya

- *Zoya unveiled 'Aeterna' – a collection inspired by the moment of awakening, where design becomes a talisman of timeless beauty. With interconnected patterns and symbolic forms, Aeteriia celebrates the woman who comes alive in a heartbeat of knowing.*



CaratLane

- *Launched the Runway collection on International Air Crew Day - a tribute to aviation trailblazers, unveiled by pilot & actress Gul Panag*
- *Made a statement at Cannes 2025 with Nitanshi Goel adorning our jewellery*
- *Five new collections launched in Q1, including Sol & Luna for Akshaya Tritiya, Eternity for premium timelessness, Runway, Swirl featuring kinesis craftsmanship*





Design Corner – Tanishq Kundan Stories



GOLD WIRING
Three millimeters of gold wire, transformed into chains that turn, twist, and knot to catch every ray of light. While hibiscus bloom beyond the expectant, their buds emerging proud from centers, defying the flat and familiar.

200 GHUNGROOS
Two hundred gold ghungroos, each a complete sphere, front and back perfected, their khann-khann echoing through three dimensions. True craftsmanship rings in every detail.

GRANITE FINISH
Granite-finish stones gleam with distinctive character, as textured spaces between tell their own story. Gold beads graduate in deliberate succession, each size a conscious choice. Fresh water pearls dance with rice pearls, in harmony.

DOUBLE KUNDAN CUTTING
In the art of Kundan setting, we choose to go beyond, crafting an additional jutting edge around every stone's embrace. Where single lines suffice, we perfect the double-cut, creating depths that captivate.

WHEN EVERY MILLIMETER MATTERS

TANISHQ
PRESENTS
Kundan Stories
Intricately crafted for you

THREE HUNDRED HOURS. ONE MASTERPIECE. INTRICATELY CRAFTED FOR YOU.





Jewellery: Retail Network

Brand	Particulars	Mar'25	QTD Additions (Net)	Jun'25
	Stores - Domestic (#)	501	3	504
	Stores - International (#)	21	1	22
	Area sq. ft. (mn)	2.40	0.04	2.44
	Town Presence (#)	298	2	300
	Stores - Domestic (#)	232	7	239
	Stores - International (#)	2	(1)	1
	Area sq. ft. (k)	199	7	206
	Town Presence (#)	94	1	95
	Stores (#)	12	-	12
	Area sq. ft. (k)	34	-	34
	Town Presence (#)	9	-	9
	Stores - Domestic (#)	322	9	331
	Stores - International (#)	1	-	1
	Area sq. ft. (k)	428	13	441
	Town Presence (#)	140	5	145





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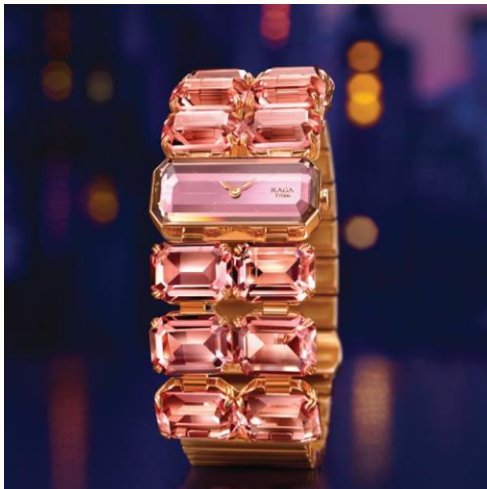
Watches



Watches: Quarterly Business Performance



- Watches (domestic) business delivered an exceptional Revenue growth of c.24% YoY to ₹1,239 crores, reflecting strong market positioning in analog and strategic repositioning in smartwatches
- The growth was powered by analog watches growing at a strong c.28% YoY driven by both volume uptake and pricing actions; The smartwatches segment focused on sustainable profitability optimization
- There was notable strength across key brands in the portfolio of Titan, Sonata and Fastrack, all growing in healthy double-digits during the quarter
- The International brands, through the Helios channel, continued their growth trajectory, expanding c.21% YoY, reflecting consumer preferences for premium timepieces
- The same store retail growth across all key formats were in healthy double-digits
- The strong Revenue momentum translated into significant operating leverage benefits and margin expansion. The business had one-time gains resulting from inventory revaluation that had a positive EBIT margin impact of c.400 bps. While the recorded EBIT for the business was ₹287 crores at 22.6% margin, even after excluding the above gains, the adjusted EBIT demonstrates healthy operating leverage





Watches: Quarterly Business Performance



Business Performance (₹ crores)	Q1FY25	Q1FY26	YoY%
Domestic	998	1,239	24.1%
International Watches	25	34	39.1%
Total Income (Watches Business)	1,023	1,273	24.4%
Total EBIT (Watches Business)	111	287	157.9%
EBIT Margin %	10.9%	22.6%	

Secondary UCP

Overall YoY	Like to Like YoY
20%	15%
33%	22%
19%	12%
18%	17%





Titan Watches

- *Raga by Titan's Cocktails – Stir Up the Night* featuring Alia Bhatt celebrated effortless charm, quiet confidence and timeless style
- *'Time in its most beautiful form'* by Titan Women, with Shobhita Dhulipala highlighted glamour, confidence and unapologetic self-expression
- Titan automatic's "Style goes Deeper" spotlighted launches like Nexus, Yin-Yang & Phoenix, Gold Heart celebrating inner complexity through bold skeletal designs



Fastrack

- Launched Fastrack GROOVE AF, the brand's first music-inspired collection, amplified through original music videos with Crab Culture and regional artists like Dhanji, Feni & Rebel.
- Building on the rivalry between Ocean lovers and mountain enthusiast Fastrack launched Oceanyx – a light-hearted narrative on how ocean lovers always win!



Sonata

- Sonata Gold marked a refined return to gold-toned classics – reimagined with elevated design and modern appeal.
- Sonata Wedding celebrated meaningful moments, offering thoughtfully designed timepieces for the modern wedding wardrobe



Premium Brands

- *Auspiciously Yours* – A campaign celebrating Akshaya Tritiya and the timeless elegance of Nebula. Through a 360° marketing approach—OOH, digital, GWPs, Encircle, and in-store activations—we positioned gold watches as auspicious festive buys
- *Edge Murals launch* – A vibrant campaign that spotlighted bright dials and a playful summer vibe. Titled *Tastefully Engineered*, it was backed by a full-funnel marketing mix—OOH, digital, GWPs, Encircle, and in-store—to position the watches as the perfect blend of style and smart engineering.

Watches : Campaigns





Watches: Retail Network



Brand	Particulars	Mar'25	QTD Additions (Net)	Jun'25
	Stores (#)	720	4	724
	Area sq. ft. (k)	505	3	507
	Town Presence (#)	342	2	344
	Stores (#)	276	1	277
	Area sq. ft. (k)	203	(3)	200
	Town Presence (#)	100	1	101
	Stores (#)	239	-	239
	Area sq. ft. (k)	114	(1)	113
	Town Presence (#)	112	(1)	111
	Stores (#)	-	4	4
	Area sq. ft. (k)	-	7	7
	Town Presence (#)	-	4	4

Multi Brand
Outlet
Presence

8,500+
Multi Brand
Retailers (MBR)

600+
Large Format
Stores (LFS)

2,000+
MBR Town
Presence

180+
LFS Town
Presence





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EyeCare



EyeCare: Quarterly Business Performance



- EyeCare's Total Income grew c.13% YoY to ₹238 crores driven by seasonal trends during the quarter wherein sunglasses growth significantly outpaced prescription products (lenses and frames)
- International brands grew strongly at c.25% YoY reflecting consumer preferences for premium product offerings
- Business recorded an EBIT of ₹20 crores at 8.4% margin
- Network optimization continued with 20 store closures (net) in India during the quarter



Business Performance (₹ crores)	Q1FY25	Q1FY26	YoY%
Domestic	208	234	12.5%
International EyeCare	3	4	60.7%
Total Income	210	238	13.1%
EBIT	19	20	4.5%
EBIT Margin %	9.1%	8.4%	(70) bps

EyeCare Secondary UCP YoY Growth (Omni-channel)

6%
Overall





EyeCare: Retail Network



Brand	Particulars	Mar'25	QTD Additions (Net)	Jun'25
	Stores - Domestic (#)	891	(20)	871
	Stores - International (#)	6	1	7
	Area sq. ft. (k)	582	(7)	575
	Town Presence (#)	339	(5)	334
	Stores (#)	1	-	1
	Area sq. ft. (k)	0.5	-	0.5
	Town Presence (#)	1	-	1





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Emerging Business



Emerging Business : Quarterly Business Performance



In Emerging Businesses,

- Women's Bags momentum picked up well in this quarter with a robust c.65% YoY growth, reflecting brand building initiatives
- Fragrances delivered an impressive c.56% YoY growth, driven by strong volume expansion across SKINN and Fastrack perfumes. The category continues its consistent profitability track, validating the division's strategic focus of growth with profits
- Taneira achieved c.16% YoY growth driven entirely by same-store performance. The volume growth was in early double-digits reflecting brand's penetration in the expanding Indian ethnic wear segment
- The Emerging Businesses portfolio significantly improved operational efficiency, reducing losses to ₹14 crores from ₹26 crores in Q1FY25, a c.50% improvement driven by enhanced profitability in Fragrances and operational leverage benefits as businesses continue to mature



Business Performance
Operating Revenues (₹ crores)

Q1FY25

Q1FY26

YoY%

Total Income

80

108

35.0%

EBIT

(26)

(14)

46.2%

EBIT margin

(32.5)%

(13.0)%

Taneira Secondary
UCP YoY Growth

20%
Overall

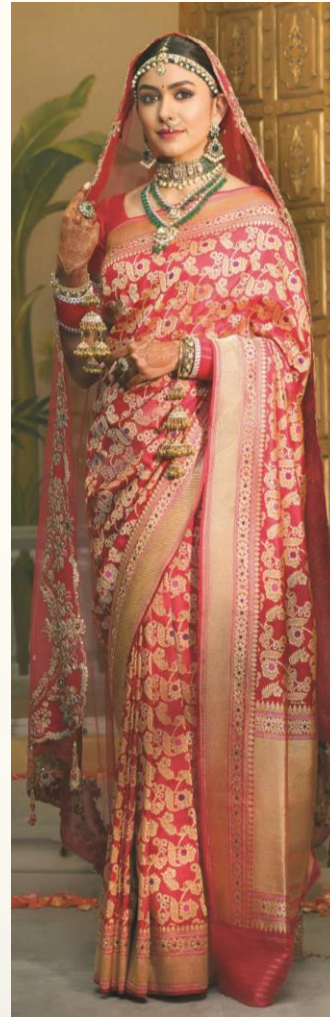
17%
Like to Like



Campaign videos embedded as hyperlinks

Taneira – Beautiful Beginnings

Regional Brides



Tamil

Kannadiga

Telugu

Metro

Marathi

Bengali

Gujarati

Campaign videos embedded as hyperlinks



Emerging Businesses: Retail Network

Brand	Particulars	Mar'25	QTD Additions (Net)	Jun'25
	Stores (#)	81	-	81
	Area sq. ft. (k)	238	(0)	238
	Town Presence (#)	41	-	41
	Stores (#)	6	1	7
	Area sq. ft. (k)	3	1	4
	Town Presence (#)	5	-	5
	Stores (#)	1	-	1
	Area sq. ft. (k)	0	-	0
	Town Presence (#)	1	-	1





Other Businesses : Campaigns



EyeCare

- Titan Eye+ brings together Vision X Fashion* Not just a makeover — it's a FrameOver. See how Ahan Shetty & Pratibha transform their look



Taneira

- For Beautiful Beginnings celebrated India's diverse bridal traditions through culturally nuanced campaign
- 'Summer Songs' brought a youthful, contemporary flair to ethnic wear, blending handcrafted sarees with ready-to-wear styles tailored for the tropical Indian summer



Fashion Accessories

- Launched Twines by IRTH – where every tread tells a story, also featured in Elle India
- Launched Organizers by IRTH – a showcase of elegant functionality, where beauty meets intelligent structure
- Launched Ecommerce Exclusive line for Fastrack Bags in June 2025



Fragrances

- This Mother's Day, Skinn reimagined perfumes as a meaningful gift – celebrating bonds beyond convention, through an influencer-led campaign spanning daughters, sons, and in-laws.





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TEAL : Quarterly Business Performance

- Total Income grew c.56% YoY to ₹307 Cr
- Within Divisions, Automation Solutions (AS) Revenue grew c.82 % YoY. Manufacturing Services (MS) Revenue grew c.16 % YoY
- The AS business received orders of ₹357 Cr during the quarter. The current order book position as of Jun' 25 is more than ₹550 Cr
- In MS business, the aerospace segment recorded healthy double-digit growth rates
- EBIT for the quarter came in at ₹75 Cr at 24.4% margin



Particulars (₹ crores)	Q1FY25	Q1FY26	YoY%
Total Income	197	307	56%
EBIT	11	75	558%
EBIT Margin %	5.8%	24.4%	



Integral part of semicon fab equipment



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Statement of Profit and Loss: Standalone



Particulars (₹ crores)	Q1FY25	Q1FY26	YoY%
Operating Revenue	11,145	13,085	17.4%
Total Income	11,263	13,192	17.1%
EBITDA	1,329	1,739	30.9%
%	11.8%	13.2%	138 bps
EBIT	1,203	1,596	32.7%
%	10.7%	12.1%	142 bps
PAT	770	1,030	33.7%
%	6.8%	7.8%	97 bps

Note:

- Operating Revenue and Total Income excludes bullion sales of ₹1,479 crores in Q1FY26 and ₹908 crores in Q1FY25 respectively
- Profitability and expense percentages are computed on Total Income excluding bullion sales





Statement of Profit and Loss: Consolidated



Particulars (₹ crores)	Q1FY25	Q1FY26	YoY%
Operating Revenue	12,188	14,673	20.4%
Total Income	12,308	14,778	20.1%
EBITDA	1,367	1,935	41.6%
%	11.1%	13.1%	199 bps
EBIT	1,203	1,751	45.6%
%	9.8%	11.8%	207 bps
PAT	715	1,091	52.5%
%	5.8%	7.4%	157 bps

Note:



- Operating Revenue and Total Income excludes bullion and digi-gold sales of ₹1,850 crores in Q1FY26 and ₹1,078 crores in Q1FY25 respectively
- Profitability and expense percentages are computed on Total Income excluding bullion sales



Segment Performance – Standalone



Particulars	Quarter (Standalone)								
	Total Income (₹ crores)			EBIT (₹ crores)			EBIT Margin (%)		
	Q1FY25	Q1FY26	YoY%	Q1FY25	Q1FY26	YoY%	Q1FY25	Q1FY26	YoY
Jewellery	9,619	11,217	16.6%	1,089	1,321	21.3%	11.3%	11.8%	46 bps
Watches	998	1,239	24.1%	117	286	144.9%	11.7%	23.1%	1,139 bps
EyeCare	208	234	12.5%	21	20	(1.0%)	9.9%	8.8%	(119) bps
Emerging Businesses	80	108	35.0%	(26)	(14)	(46.2%)	(32.5%)	(13.0%)	NM
Others*	358	395	-	3	(17)	-	-	-	-
Standalone excl. bullion	11,263	13,192	17.1%	1,203	1,596	32.7%	10.7%	12.1%	142 bps
Bullion	908	1,479	62.9%						
Standalone incl. bullion	12,171	14,671	20.5%	1,203	1,596	32.7%	9.9%	10.9%	99 bps

Note:

- Emerging Businesses include Indian Dress Wear, Fragrances & Fashion Accessories
- * Others include primary outgoes to International Entities (net), Corporate segment financials and other adjustments, if any
- EBIT margin is calculated on Total Income excluding bullion and digi-gold sales for all





Segment Performance – Consolidated



Particulars	Quarter (Consolidated)								
	Total Income (₹ crores)			EBIT (₹ crores)			EBIT Margin (%)		
	Q1FY25	Q1FY26	YoY%	Q1FY25	Q1FY26	YoY%	Q1FY25	Q1FY26	YoY
Jewellery	9,619	11,217	16.6%	1,089	1,321	21.3%	11.3%	11.8%	46 bps
Watches	998	1,239	24.1%	117	286	144.9%	11.7%	23.1%	1,139 bps
EyeCare	208	234	12.5%	21	20	(1.0%)	9.9%	8.8%	(119) bps
Emerging Businesses	80	108	35.0%	(26)	(14)	(46.2%)	(32.5%)	(13.0%)	NM
CaratLane	738	1,026	39.0%	42	68	62.5%	5.7%	6.6%	96 bps
TEAL	197	307	55.8%	11	75	558.0%	5.8%	24.4%	1,860 bps
International Business*	400	592	48.0%	(17)	20	NM	(4.3%)	3.4%	767 bps
Others/ Consolidated Adjustments [#]	68	56	-	(33)	(25)	-	-	-	-
Consolidated excl. bullion and digi-gold	12,308	14,778	20.1%	1,203	1,751	45.6%	9.8%	11.8%	207 bps
Bullion & Digi-gold	1,078	1,850	71.6%	-	-	-	-	-	-
Consolidated incl. bullion and digi-gold	13,386	16,628	24.2%	1,203	1,751	45.6%	9.0%	10.5%	154 bps

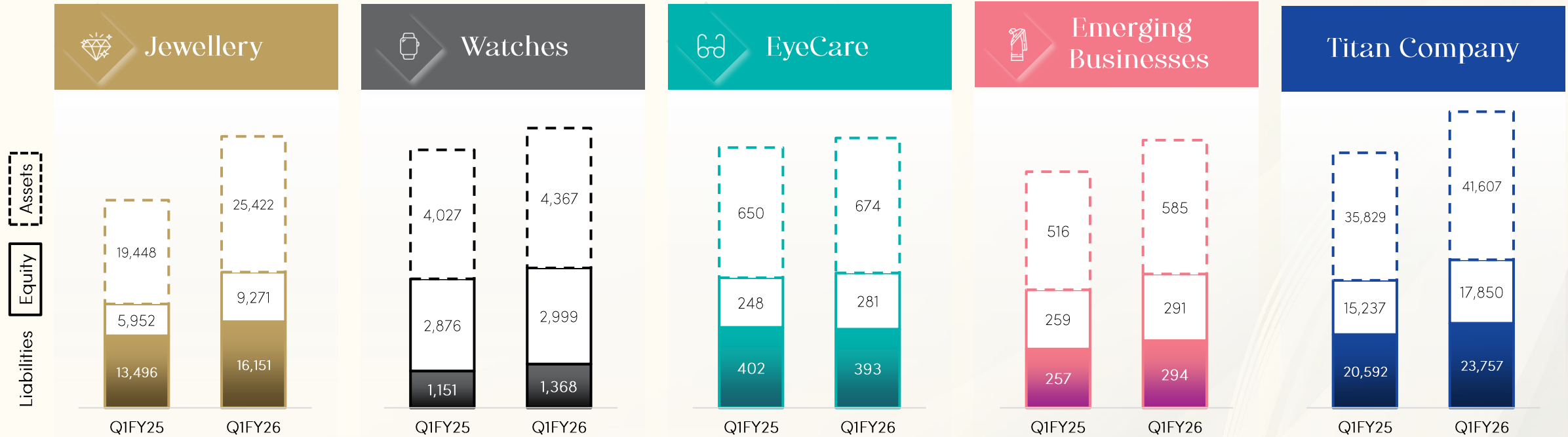
Note:

- * - International Business includes financials of Jewellery (Tanishq, Mia, CaratLane), Watches and EyeCare businesses outside India
- # - Others consist of Corporate segment financials, other adjustments and eliminations, if any
- EBIT margin is calculated on Total Income excluding bullion and digi-gold sales





Capital Employed: Standalone



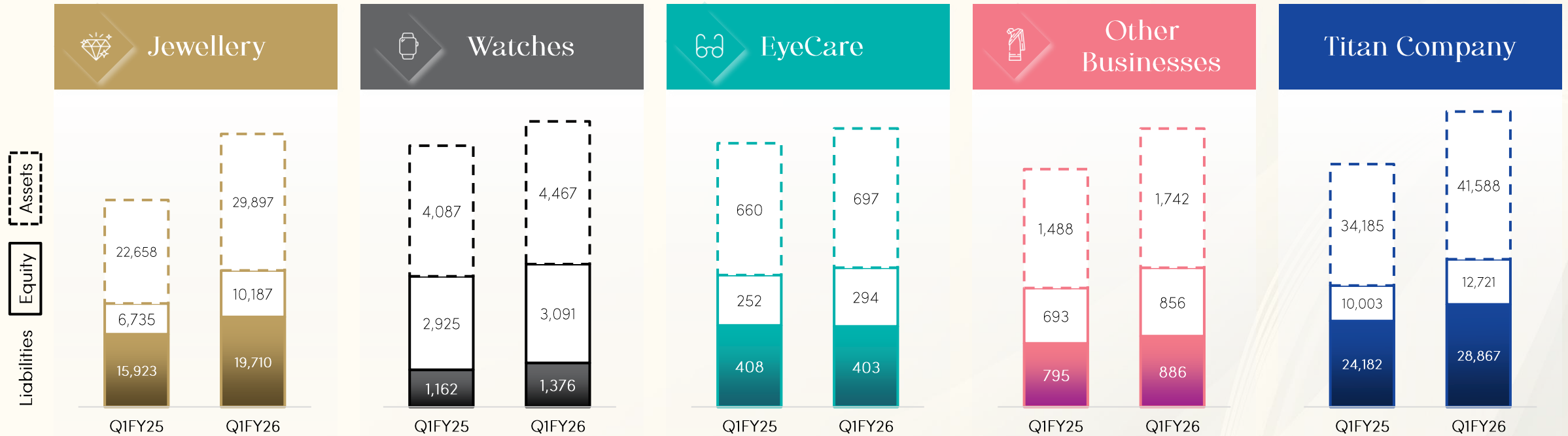
Note:

- Figures in ₹ crores, unless stated otherwise
- Emerging Businesses include Indian Dress Wear, Fragrances & Fashion Accessories
- Titan Company figures include Corporate segment





Capital Employed: Consolidated



Note:

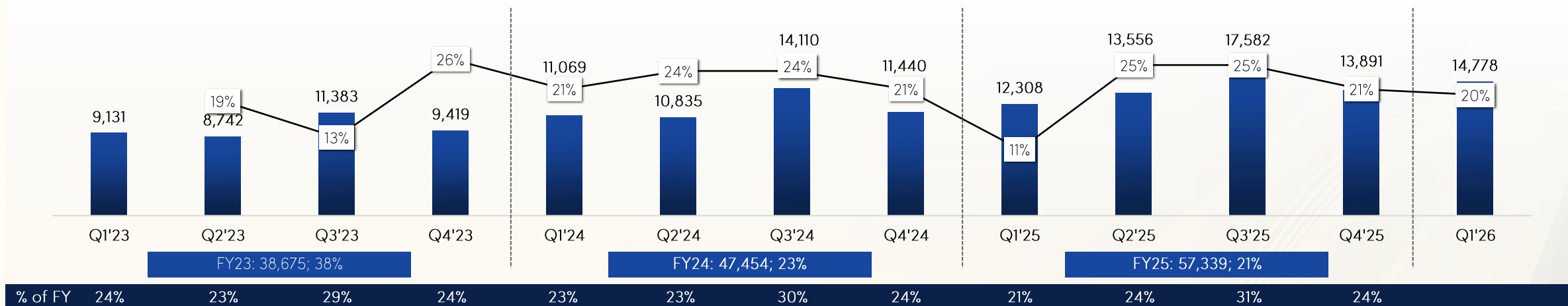


- Figures in ₹ crores, unless stated otherwise
- Other Businesses include Emerging Businesses (Indian Dress Wear, Fragrances & Fashion Accessories) and the subsidiary TEAL
- Titan Company figures include Corporate segment

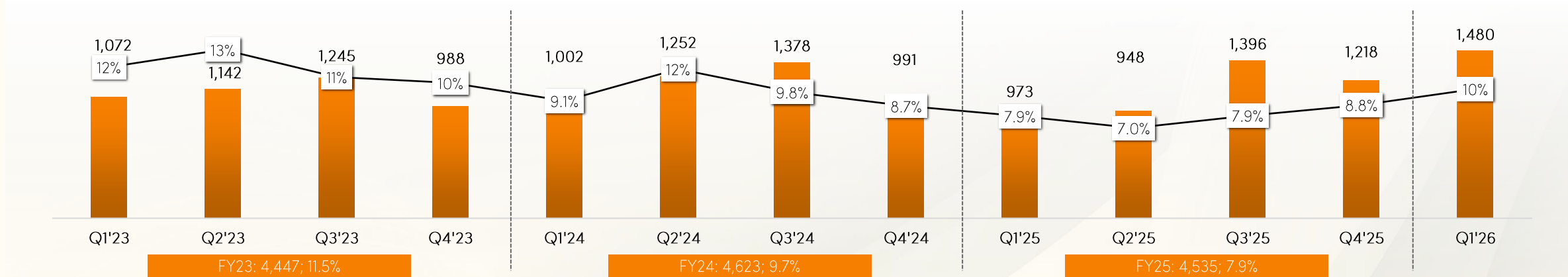


Consolidated: Quarterly Performance Trends

Total Income (₹ crores) and YoY Growth (%)



PBT (₹ crores) and PBT Margin (%)



Note:

- Figures in ₹ crores, unless stated otherwise.
- Total Income excludes bullion and digi-gold sales

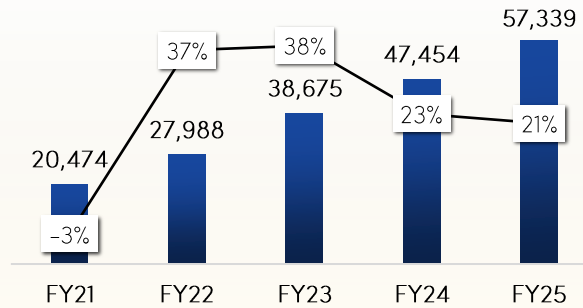




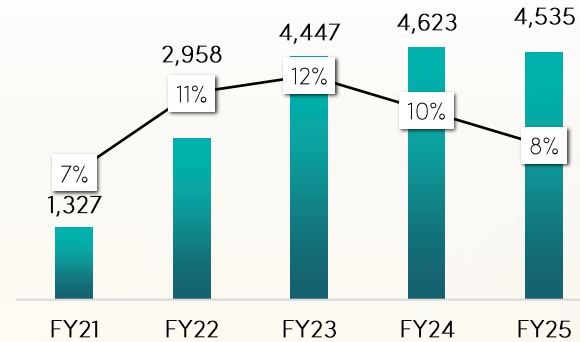
Consolidated: Annual Performance Trends



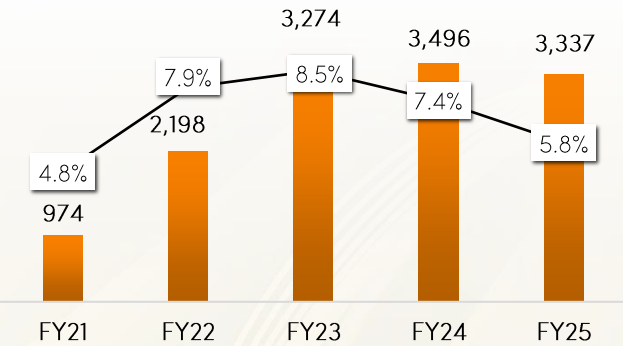
Total Income (₹ crores) & YoY Growth (%)



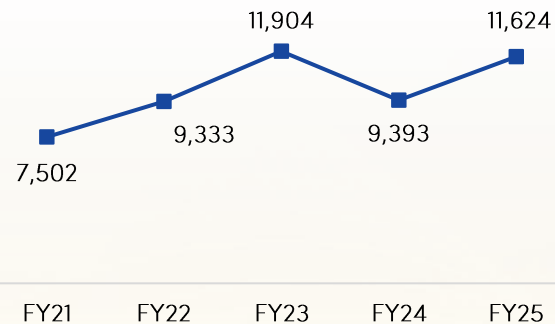
PBT (₹ crores) and PBT Margin (%)



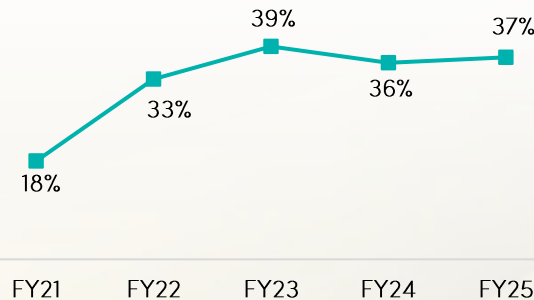
PAT (₹ crores) and PAT Margin (%)



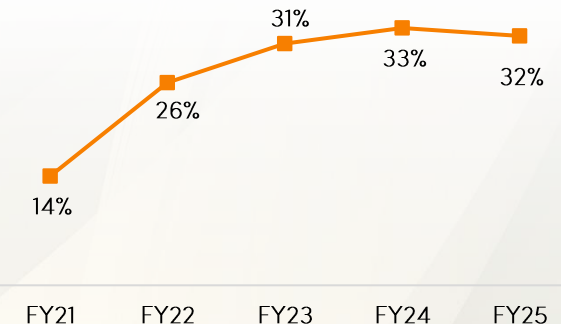
Total Equity (₹ crores)



Return on Average Capital Employed (%)



Return on Average Equity (%)



Note:

1. Figures in ₹ crores, unless stated otherwise
2. Total Income excludes bullion and digi-gold sales



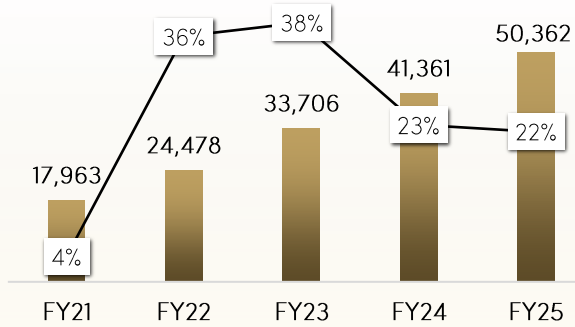


Consolidated: Annual Segment Trends



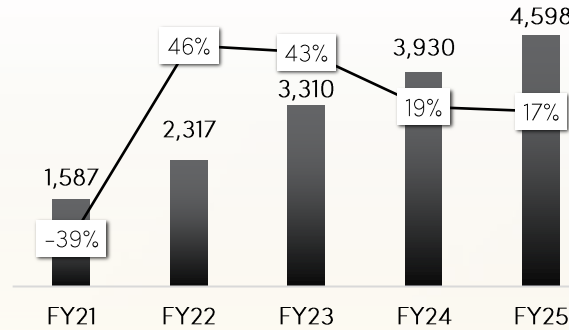
Jewellery

Total Income (₹ crores) and YoY Growth (%)



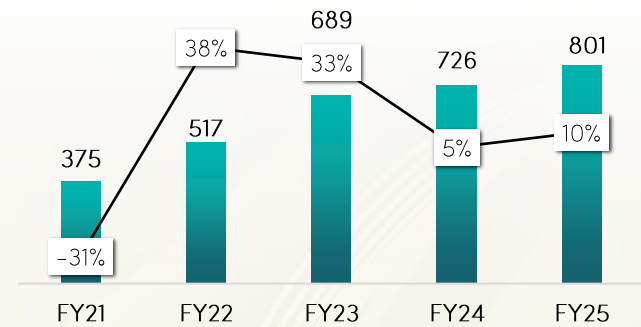
Watches & Wearables

Total Income (₹ crores) and YoY Growth (%)

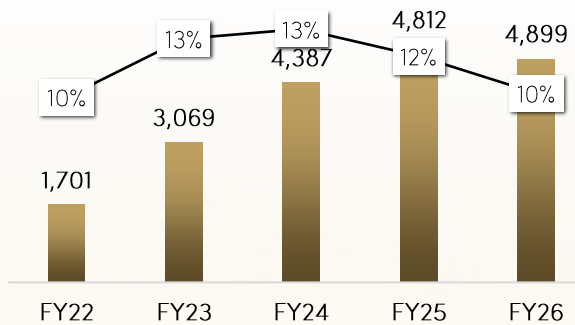


EyeCare

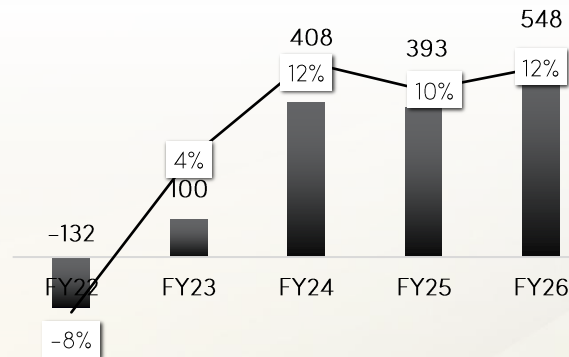
Total Income (₹ crores) and YoY Growth (%)



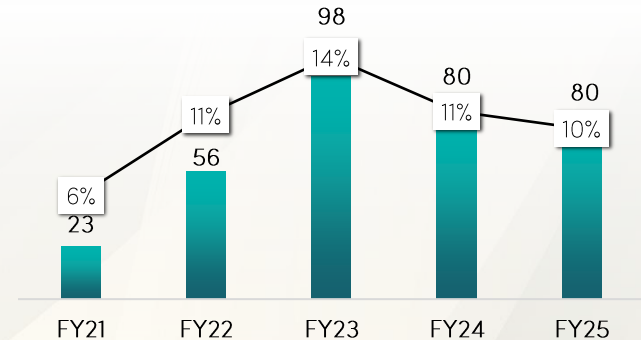
EBIT (₹ crores) and EBIT Margin (%)



EBIT (₹ crores) and EBIT Margin (%)



EBIT (₹ crores) and EBIT Margin (%)



Note:

- Figures in ₹ crores, unless stated otherwise
- Jewellery Total Income excludes bullion and digi-gold sales





Other Updates

About the Company

Executive Summary

Business Performance

Financial Performance

Other Updates

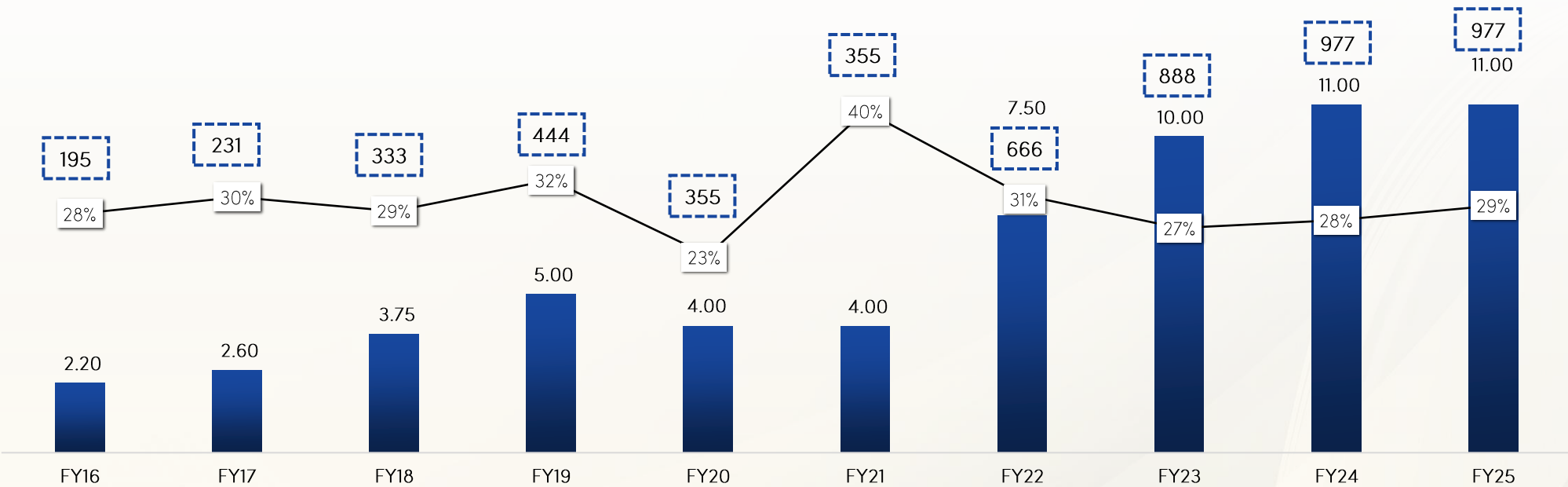
- Dividend
- Shareholding information
- Awards & Recognition
- ESG at Titan



Dividend



Dividend



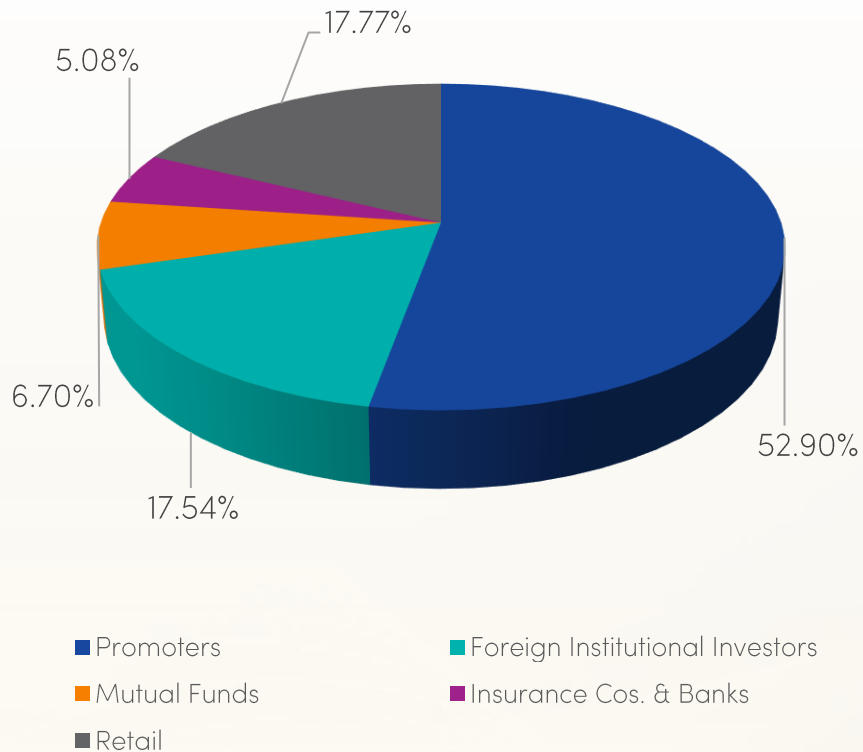
Note:
1. Amounts in Orange boxes refer to Total Dividend Payout in ₹ Crores



Shareholding Information



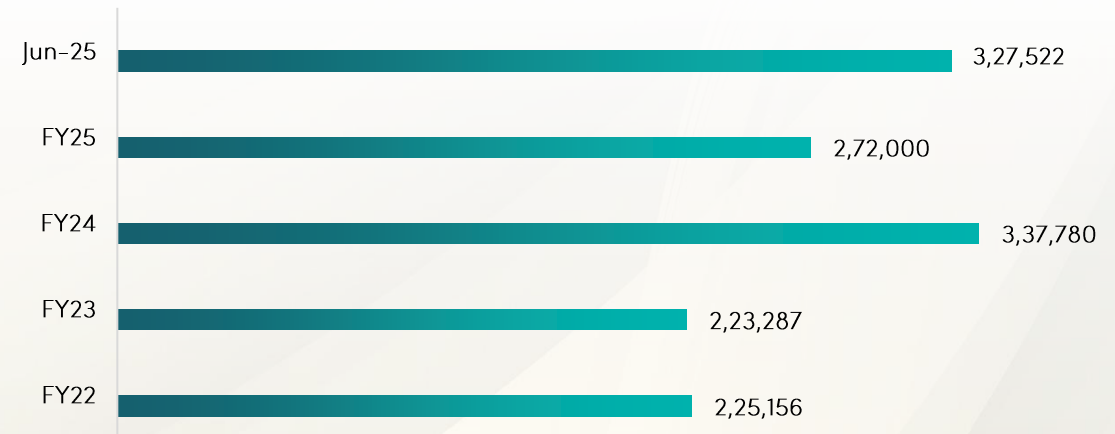
Shareholding Pattern as at 30 June 2025



Stock Information

BSE Ticker	500114
NSE Ticker	TITAN
BSE Market Capitalization (31 st March 2025)	₹3.28 lakh crores
Number of Shares Outstanding	88.78 crores

BSE Market Capitalization (₹ crores)





Awards & Recognitions

Tanishq honoured at the
**Diamonds Do Good
Awards 2025** within
the category of 'Purpose
Driven Business
Leadership'

Titan's People function
(HR) recognized at
the Economic
Times' ET Future
Skills Conference





Awards & Recognitions

Titan Eye+ along with agency Ogilvy awarded **three Bronze Lions at the Cannes 2025**

International Festival of Creativity for 'The Eye Test Menu.'

Tanishq won **three awards at the ET Sharks 2025**, for three campaigns namely Father's Day, Women's Day and the wedding song release titled, 'Main Keya Hai Hai.'

W&W – Hosur Division has been awarded the **CII EHS Excellence Gold Award for 2024**, a testament to our exceptional achievements in Safety, Environment, & Health practices within the Manufacturing and Industrial (Process & Engineering).



The Purpose behind Pragati



Pragati Vision & Goals

Elevate the experiences for everyone we touch, by creating a sustainable, responsible, & equitable world.

ENVIRONMENTAL

GOALS (FY30)

- Water Positive
- Net Zero Carbon (Scope 1 & 2)
- Circularity: 50% plastic reduction & recycling



SOCIAL

GOALS (FY27)

- 2.5 million people reached through CSR
- Great Place To Work (GPTW) scores of 85, ranking us among top 100 in India
- National Leader in Safety (Top 5) & Inclusion in the Retail Industry



GOVERNANCE

GOALS (FY30)

- Global Benchmarks & Certifications in Ethics
- National Benchmarks in Data Privacy & Corporate Governance



PARTNERS

- 4P 2.0 equivalent for all vendors by FY30; minimum 50% of domestic production covered by the same
- Domestic vendor partner & global partners' NPS or equivalent* at global benchmarks – W&W, Jewellery, Eyecare businesses by FY27; Indian Dresswear, F&FA by FY30



*Subject to baselining in FY26

- Company Responsibility
- Partner Responsibility

ESG at Titan – Overview 2024-25



Environment

Sourced
2.03 crore units
(KwH)
of renewable energy for our
manufacturing plants and offices (FY25)

2 lakh+
trees planted

Water storing capacity
enhanced by
400+ Mil litres

Social

Empowered
76,300+
Girl students through
the Titan Kanya
Program

14,000+
Individual lives enriched
through the
Integrated Village
Development Program

16,000+
Individuals skilled for
employment,
employability, and
entrepreneurship

Gender Diversity
Females represent
30%
of total employees
and workers
Updated March
2025

9 Lakh+
beneficiaries
through our
Social Impact
Programs

Governance

Awarded
**India's
Best Boards**
2021 by Economic Times
/ Amrop

Governed by the
**Tata Code of
Conduct**
(TCOC)

Independent oversight by the
**Board Ethics, CSR
and Sustainability
Committees**



Note: All figures are as on March 2025

Sustainability at Titan – Key Initiatives

456 out of 513 Class 12 graduates applied for scholarships; 113 shortlisted under Kanya+

Out of 3,940 youth trained, 3,022 have been successfully placed, including 452 PwDs who secured employment or self-employment in FY25

- VLEAD trained 3,150 youth (99 with disabilities).

A series of impactful initiatives were undertaken, including job drives at LeAP Centers in Chennai and Coimbatore, distribution of assistive devices to PwDs in Karnataka

Girl child / Education



Education



Skill development for underprivileged

Pilots: plumbing, 3-wheeler driving for tribal women, and textile training.

- 74% placement achieved across employment and livelihood programs, alongside the finalization of a new center in Rudrapur

New partner in place in Uttarakhand focusing on Automotive and Hospitality training



Affirmative Action



Skilling and development

Support for Indian Arts, Crafts & Heritage and Design Impact program

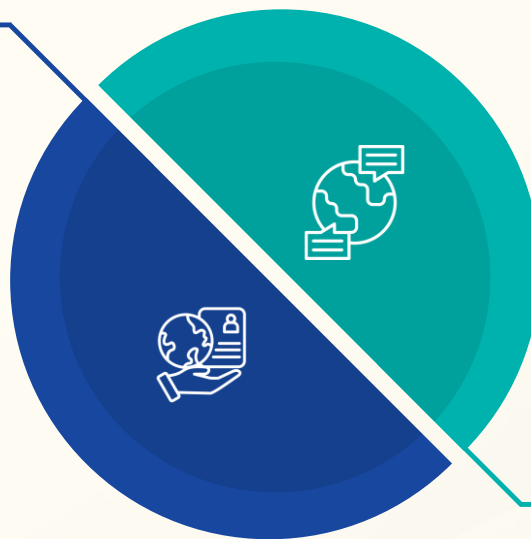
225 women trained under different craft initiatives across Kashmir, Nilgiris, Arunachal and West Bengal.



Sustainability at Titan – Key Initiatives

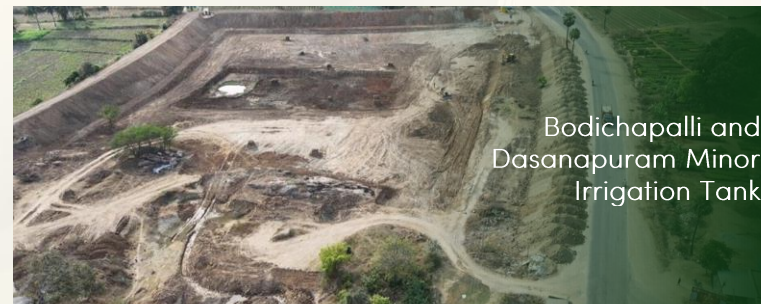
Responsible citizenship & Initiatives @ our factories

- Over 8,800 children/adults screened across Karnataka and Tamil Nadu.
- Eye care factory – 12 tons of acetate waste upcycled into durable furniture.
- Installed 200 KW rooftop solar at Watches factory Hosur.
- Green Hydrogen-H₂O₂ plant established at Jewellery factory Hosur.
- Titan won top honors across divisions at the CII-SR EHS Awards, with Pantnagar also earning the INFHRA Platinum Award for safety excellence.



Planet

- 5 waterbodies handed over in Q1
- Masaorambhu stream|Coimbatore district | 17.76 Cr Lit |Siruthuli | Flood/Drought mitigation | Reducing human wildlife conflict
- Polambakkam Nelvoy lake|Chengalpet district | 6+ Cr Lit | EFI |3m water table inc | 75 acres of new crop land into cultivation
- Dasanapuram and Bodichapalli lakes|Krishnagiri district | 2.5 Cr Lit |Hand-in-Hand | 34 acres of new crop land into cultivation | 400+farmers as direct beneficiaries
- Manapakkam lake|Chengalpet district | 1.5 Cr Lit | NAF |50+ acres of new crop land into cultivation | 2m water table increase
- Maintenance of 2 lakh+ trees|Krishnagiri district | 800+ tCO₂e carbon sequestration | Biota Soil Foundation | 120+ native species introduced





TITAN
COMPANY

Annexures

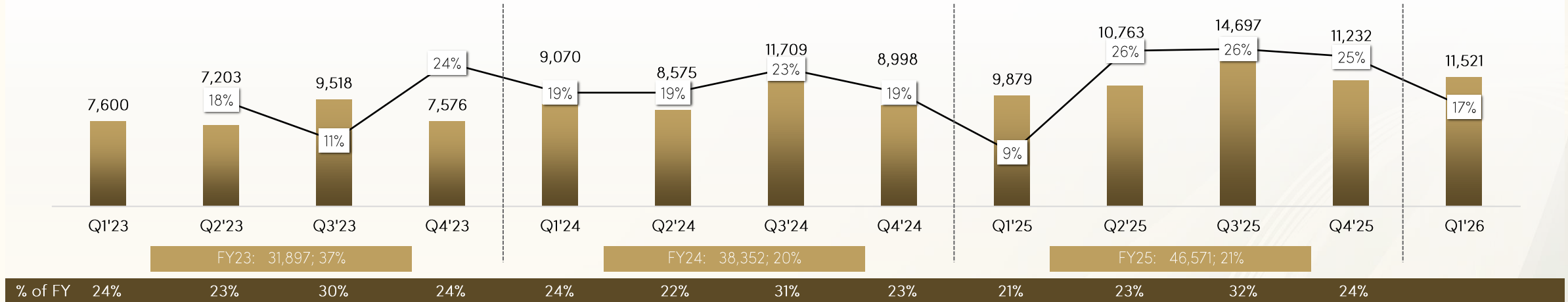
Product Growth		Unit Price	Revenue	Sales Volume	Rev. Increase			
Low	1	2,178	890	120,020.00	9%	1.23E+00	14	67%
	2	1,000.00	654	44,545.00	34%	5.6E+01	343	55%
	3	5,540.00	454	4,324.00	4%	1.2E+01	243	65%
	4	34,344.00	454	65,464.00	34%	4.3E+01	33,332	87%
	5	43,232.00	34	43,444.00	55%	3.43E+02	322	5600%
Med	1	657,465.00	878	4,545.00	9%	1.23E+00	343	67%
	2	2,178	890	120,020.00	34%	5.6E+01		
	3	1,000.00	654	44,545.00				
	4							
	5							



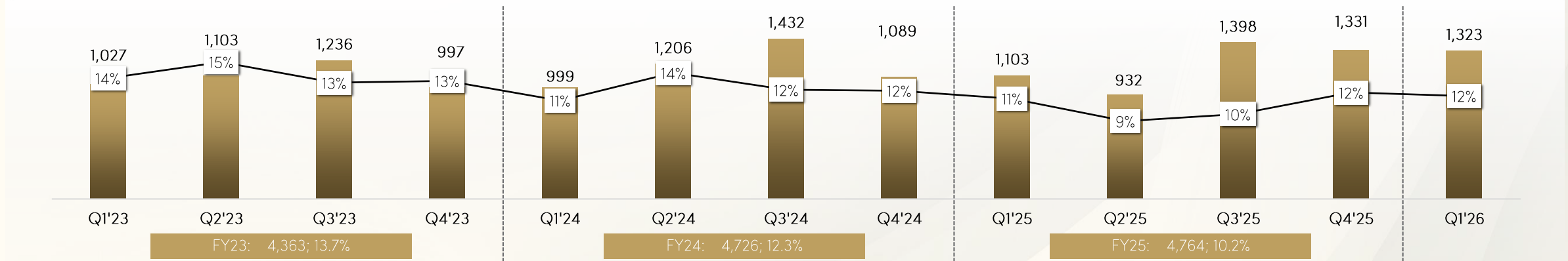


Jewellery: Quarterly Trends (Standalone)

Total Income (₹ crores) and YoY Growth (%)



EBIT (₹ crores) and EBIT Margin (%)



Note:

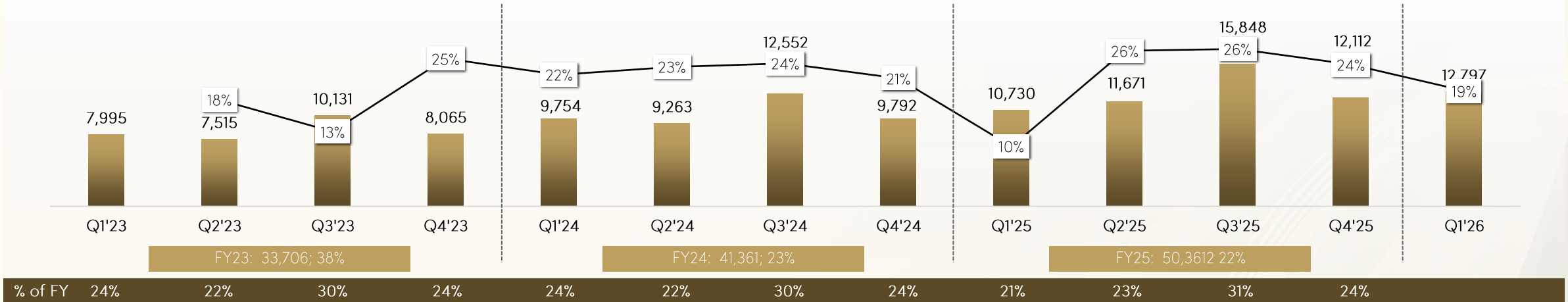
- Figures in ₹ crores, unless stated otherwise.
- Total Income excludes bullion and DigiGold sales



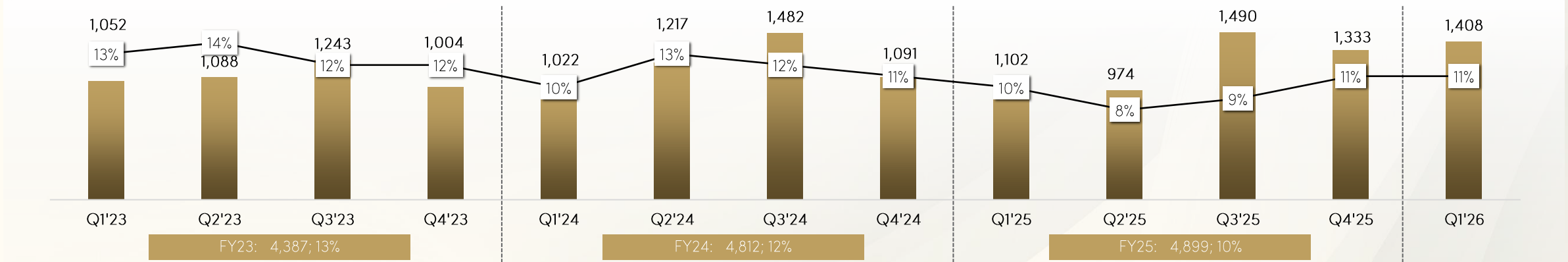
Jewellery: Quarterly Trends (Consolidated)



Total Income (₹ crores) and YoY Growth (%)



EBIT (₹ crores) and EBIT Margin (%)



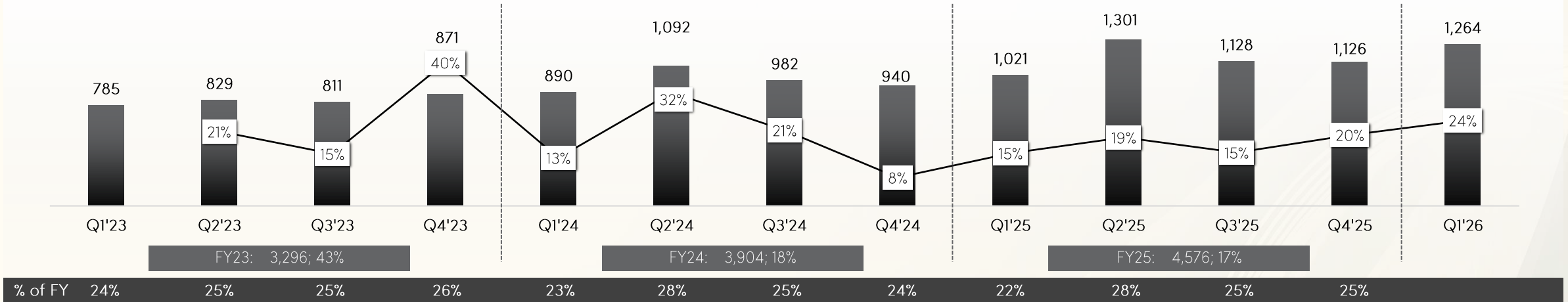
Note:

- Figures in ₹ crores, unless stated otherwise.
- Total Income excludes bullion and DigiGold sales

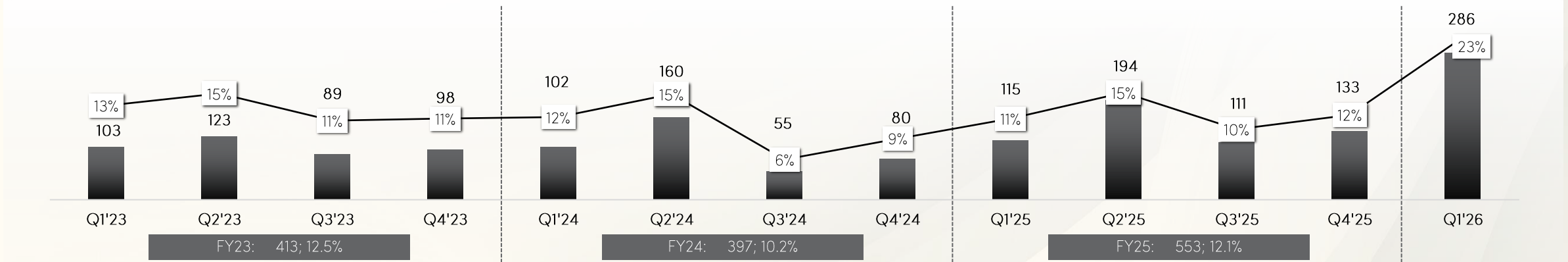


Watches & Wearables: Quarterly Trends (Standalone)

Total Income (₹ crores) and YoY Growth (%)



EBIT (₹ crores) and EBIT Margin (%)

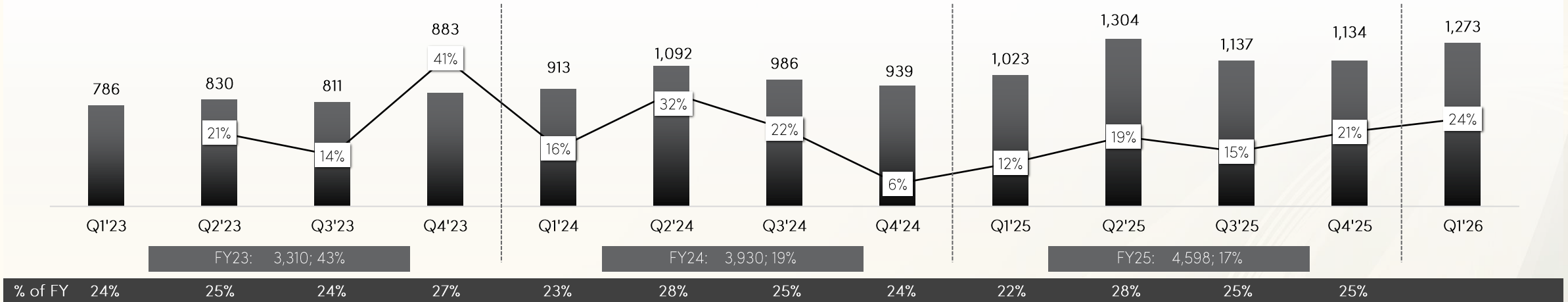


Note: Figures in ₹ crores, unless stated otherwise

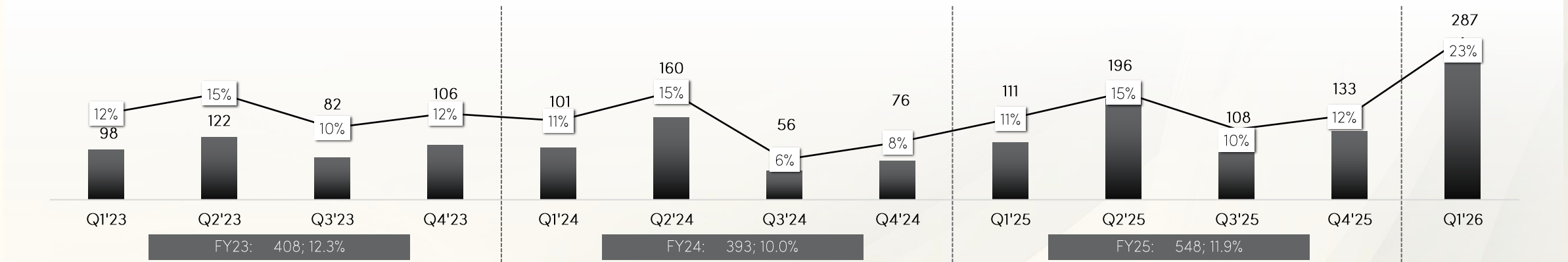


Watches & Wearables: Quarterly Trends (Consolidated)

Total Income (₹ crores) and YoY Growth (%)



EBIT (₹ crores) and EBIT Margin (%)



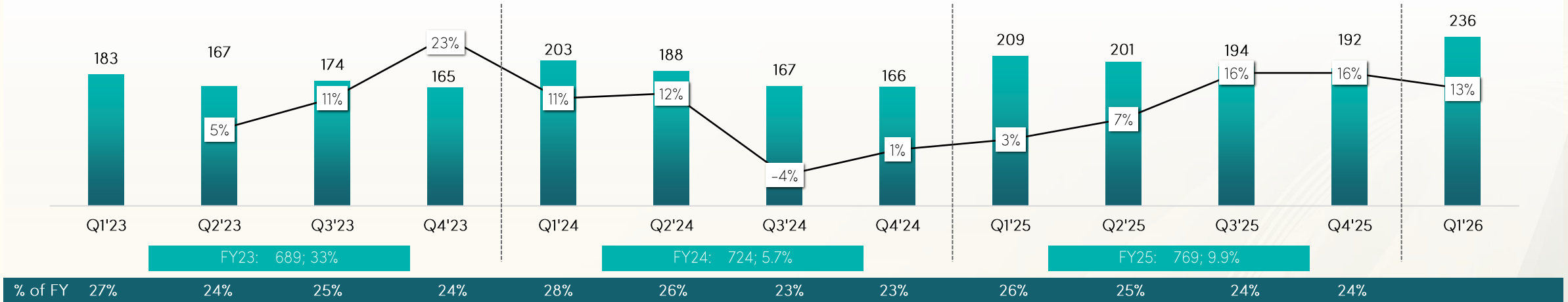
Note: Figures in ₹ crores, unless stated otherwise



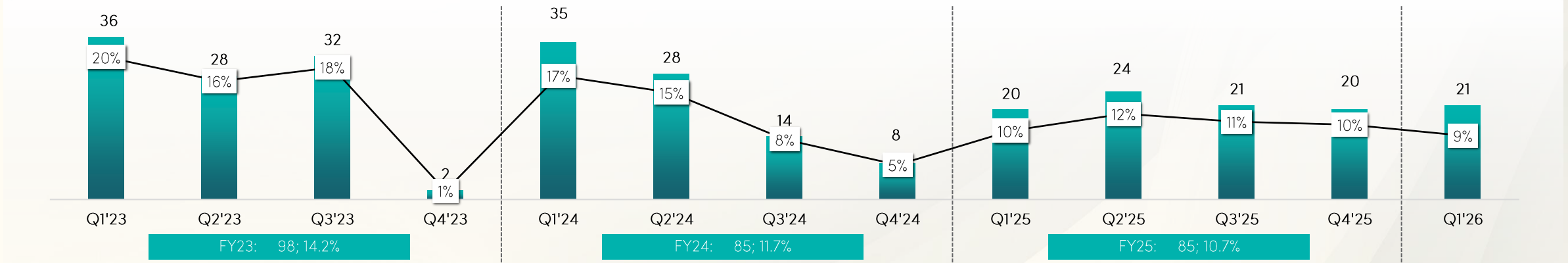
EyeCare: Quarterly Trends (Standalone)



Total Income (₹ crores) and YoY Growth (%)



EBIT (₹ crores) and EBIT Margin (%)



Note: 1. Figures in ₹ crores, unless stated otherwise



Statement of Profit and Loss: Standalone

Profit and Loss statement (in ₹ crores)	Q1FY25	Q1FY26	YoY%
Sale of products / services	11,105	13,040	17.4%
Other operating revenue	948	1,524	60.8%
Other Income	118	107	(9.3%)
Total Income	12,171	14,671	20.5%
COGS	9,528	11,455	20.2%
Gross Contribution	2,643	3,216	21.7%
%	23.5%	24.4%	91 bps
Employee benefits expense	416	467	12.3%
Advertising	202	263	30.2%
Other expenses	696	747	7.3%
Total Overheads	1,314	1,477	12.4%
EBITDA	1,329	1,739	30.9%
%	11.8%	13.2%	138 bps
Depreciation	126	143	13.5%
EBIT	1,203	1,596	32.7%
%	10.7%	12.1%	142 bps
Finance cost	182	216	18.7%
PBT	1,021	1,380	35.2%
%	9.1%	10.5%	140 bps
Tax	251	350	39.6%
PAT	770	1,030	33.7%
%	6.8%	7.8%	97 bps

Note:



- Operating Revenue and Total Income includes bullion sales of ₹1,479 crores in Q1FY26 (₹908 crores in Q1FY25)
- Profitability and expense percentages are computed on Total Income excluding bullion and digi-gold sales



Statement of Profit and Loss: Consolidated



Profit and Loss statement (in ₹ crores)	Q1FY25	Q1FY26	YoY%
Sale of products / services	12,223	14,814	21.2%
Other operating revenue	1,043	1,709	63.9%
Other Income	120	105	(12.5%)
Total Income	13,386	16,628	24.2%
COGS	10,336	12,811	23.9%
Gross Contribution	3,050	3,817	25.1%
%	24.8%	25.8%	105 bps
Employee benefits expense	523	591	13.0%
Advertising	290	328	13.1%
Other expenses	870	963	10.7%
Total Overheads	1,683	1,882	11.8%
EBITDA	1,367	1,935	41.6%
%	11.1%	13.1%	199 bps
Depreciation	164	184	12.2%
EBIT	1,203	1,751	45.6%
%	9.8%	11.8%	207 bps
Finance cost	230	271	17.8%
Share of profit/ (loss) of Associate	0.28	0.32	
PBT	973	1,480	52.1%
%	7.9%	10.0%	211 bps
Tax	258	389	50.9%
PAT	715	1,091	52.5%
%	5.8%	7.4%	157 bps

Note:



- Operating Revenue and Total Income includes bullion and Digi-gold sales of ₹1,850 crores in Q1FY26 (₹1,078 crores in Q1FY25)
- Profitability and expense percentages are computed on Total Income excluding bullion and digi-gold sales

Thank You!

For any queries,
please email at investor-relations@titan.co.in

