



SEC 85 / 2025-26

7th October 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Maharashtra, India
Scrip Code: **500114**

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai 400 051
Maharashtra
Symbol: **TITAN**

Dear Sirs,

Sub: Quarterly Update – Q2 FY 2025-26

This is to provide the quarterly update for Q2 of FY 2025-26 as furnished in the attached document.

This is for your information and records.

Thank You.

Yours truly,
For TITAN COMPANY LIMITED

Dinesh Shetty
General Counsel & Company Secretary

Encl: As above



7th October 2025

Quarterly Update: Q2FY26

Titan Company's Consumer Businesses registered a growth of c.20% YoY in Q2FY26. A total of 55 stores (net) were added during the quarter expanding Titan's combined retail network presence to 3,377 stores.

Businesses	YoY Growth% (Q2FY26 v/s Q2FY25)	Store Additions (net) – Q2FY26	Total Stores (as of Sep'25)
Domestic:	18%	54	3,345
Jewellery	19%	34	1,120
- Tanishq, Mia, Zoya	18%	24	779
- CaratLane	30%	10	341
Watches	12%	15	1,259
EyeCare	9%	5	877
Emerging Businesses	37%	-	89
International:	86%	1	32
Consumer Businesses	20%	55	3,377

Note: Growth percentages rounded to nearest integer; Metrics exclude bullion and Digi-gold sales.

The domestic jewellery business delivered c.19% growth in Q2FY26. Surging gold prices drove substantial ticket size increases offsetting marginal YoY declines in buyer counts. The impact of Q2FY25's high base (due to custom duty reduction) was offset by early onset of festive season in September this year, compared to October in FY25. Further, these growths were also fueled by significant investments in consumer promotions including a powerful exchange offer and marketing initiatives, to stimulate demand amidst elevated gold prices. Studied jewellery in Tanishq, Mia, Zoya portfolio collectively grew in mid-teens outpacing gold (plain) jewellery growth, while gold coins continued their strong run for the quarter reflecting investment sentiment in this sub-category. The like-for-like growths for Tanishq and CaratLane were in double digits. Tanishq inaugurated its first wedding destination store 'Rivaah', in Delhi, showcasing exquisite jewellery for the brides-to-be and marking a major milestone in the brand's journey. Of the 34 new store additions (net) in India, 6 were in Tanishq, 18 in Mia and 10 in CaratLane respectively.

Watches domestic business grew c.12% YoY driven by analog segment clocking c.17% growth YoY. Growth was anchored by Titan brand posting strong double-digit growth and healthy volume offtake for the festive season. Smart wearables category declined c.23% YoY continuing to mirror the broader stress in the segment. Division added 15 new stores (net) consisting of 5 stores in Titan World, 7 in Helios and 3 stores in Fastrack respectively.

EyeCare's domestic business grew c.9% YoY led by healthy performance from international brands, sunglasses and growth in E-commerce channel. Division added 5 'Runway' stores in the quarter.

In the Emerging Businesses (domestic), Fragrances grew c.48% YoY led by strong volume growths in Fastrack and Skinn, Women's Bags grew c.90% YoY led by network expansion and Taneira grew c.13% YoY. Irth added 2 stores in the quarter in the cities of Delhi and Kolkata and Taneira closed 2 stores during the quarter.

The International Business grew c.86% YoY led by Tanishq more than doubling its business in the USA market and clocking strong double-digit growth in the GCC market. Tanishq added a new store in Virginia, USA in Q2FY26.

The above information for the quarter ending 30th September 2025 is provisional and subject to Limited Review by Statutory Auditors of the Company.

For Titan Company Limited,

Ashok Sonthalia
Chief Financial Officer

Titan Company Limited

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