

FINOLEX CABLES LIMITED

PRESS RELEASE

FINOLEX CABLES LTD RESULTS

Pune, August 8th, 2014

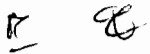
Finolex Cables Ltd., (FCL) at the meeting of its Board of Directors held today approved results for the first quarter of the financial year 2014-15.

Net Sales for the quarter ended June 30th 2014 were Rs 5673.1 million as against Rs 5491.8 million for the corresponding period in year 2013-14. In value terms Net Sales in the current quarter shows an increase of 3% compared to the corresponding period of the previous year. In volume terms, Electrical Cables grew 4% in the quarter ended June 2014, while Communication Cables was flat.

Profit for the quarter, before taxes, increased to Rs. 463.9 million from Rs. 441.8 million in the previous year.

ABOUT FCL

Finolex Cables Limited is India's largest and leading manufacturer of Electrical and Communication cables. Finolex offers a wide range of Electrical and Communication cables. Its wire and cable products are used in applications such as automobile, lighting, cable TV, telephone and computers to industrial applications touching every person in his daily life. Finolex has added Electrical Switches and Compact Fluorescent Lamps (CFL) to its range of products.



FINANCIAL HIGHLIGHTS+**(Rs. in million)**

	Quarter Ended 30.06.14	Quarter Ended 30.06.13	Year Ended 31.03.14
Income from Operations	5720.1	5537.6	23590.4
Other Income	75.3	77.1	483.5
Profit before Exceptional item, Interest, Depreciation and Tax	635.4	590.6	2954.6
Deductions for :			
• Exceptional Item			(103.8)
• Interest	32.6	34.6	134.0
• Depreciation	138.9	114.2	484.3
Profit before Taxation	463.9	441.8	2440.1
Tax Expenses	(117.1)	(102.6)	(363.3)
Profit After Tax	346.8	339.2	2076.8

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