



November 14, 2025

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Scrip Code:
Equity: 508954
Debt: 976279 & 977033

To,
The Manager – Compliance Department
National Stock Exchange of India Limited
‘Exchange Plaza’ Bandra Kurla Complex,
Bandra (East) Mumbai 400051

NSE Symbol:
Equity: FINKURVE

Subject: Press Release on Un-Audited Financial Results for quarter and half year ended September 30, 2025

Dear Sir/Madam,

In continuation of our letter dated November 13, 2025 on Un-Audited Financial Results for the quarter and half year ended September 30, 2025, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of Press Release being issued by the Company in this regard.

The above document is also being made available on the Company's website at www.arvog.com.

Kindly take this information on record.

Thanking you.

For Finkurve Financial Services Limited

Kajal
Kunal
Parmar

Digitally signed
by Kajal Kunal
Parmar
Date: 2025.11.14
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Kajal Parmar
Company Secretary & Compliance Officer
Membership No: ACS65484

Encl: As above



Finkurve Financial Services Ltd. Q2 FY26 Results Release

Finkurve Financial Reports 97% YoY Growth in AUM and 71% Rise in PAT for Q2 FY26; Announces Appointment of New CEO to Drive Next Phase of Growth

Mumbai, November 13th, 2025: Finkurve Financial services Limited (NSE: FINKURVE; BSE: 508954), among leading Tech-first Gold Loan NBFC, announced its unaudited financial performance for the quarter and half year ended 30th September 2025.

Business Highlights: Q2 FY26

- Asset under Management (AUM) grew by 97 % YoY from INR 341.23 cr to INR 671.35 cr (Including off Book AUM of INR 10.4 cr)
- Disbursement stood at INR 794.98 cr during the quarter
- Branch network increased from 72 to 92 branches

Financial Highlights: Q2 FY26

- Total income grew 49.82% YoY from INR 32.13 cr in Q2 FY25 to INR 48.14cr in Q2 FY26
- Net interest income increases 72.76% YoY from INR 14.86 cr in Q2 FY25 to INR 25.67cr in Q2 FY26
- Net Interest Margin (NIM) stood at 16.93%
- Gross NPA reported at 1.13% and Net NPA is reported at 0.89%
- Capital adequacy ratio remained healthy at 47.14%
- Liquidity position remained strong with INR 38.62cr of cash and cash equivalents, amounting to 5.21% of the total assets

Key Developments till date

- In May'2025, successfully raised funds amounting to Rs. 111.50 crore (approx.). This was achieved through a combination of preferential issue of equity shares and share warrants to Promoter and Non Promoters aligned with its objective to scale up operations, expand its technology-driven phygital model, and enhance market presence in India's rapidly evolving gold loan industry
- During Q1FY26 further expanded branch network and launched First branch in Chennai, Tamil Nadu
- During Q2 FY26, the Company added 6 new Lenders and additionally raised funds via private placement of NCDs amounting to total fund raise of INR 118crs, demonstrating its capabilities in leveraging Capital.
- The company achieved a key milestone with its shares being listed on the National Stock Exchange on 1st October 2025.
- The Board has approved the appointment of Mr. Naveen Kottala, as Chief Executive Officer, effective 18th Nov,2025. Mr. Kottala brings extensive experience in financial services and will lead the Company's next phase of growth, focusing on expanding its gold loan network, strengthening the phygital model, and driving technology-led innovation

Financial Snapshot: Q2 FY26

(INR. cr)

Particulars	Q2 FY26	Q2 FY25	Y-o-Y	Q1 FY26	Q-o-Q	H1 FY26	H1 FY25	YoY%
Total Income	48.14	32.13	49.82%	40.04	20.24%	88.18	60.64	45.42%
PBT	7.46	4.65	58.69%	6.83	7.39%	14.29	10.56	34.77%
PAT	5.92	3.46	70.63%	5.09	16.26%	11.01	7.86	40.16%
Basic EPS (INR)	0.46	0.27	70.37%	0.38	21.05%	0.84	0.62	35.48%

Key Metrics: Q2FY26

Particulars	Q2 FY26	Q2 FY25	Y-o-Y
AUM (INR. cr)	671.35	341.2	96.74%
Branch Network	92	72	27.77%
Avg. Gold Loan per Branch (INR. cr)	6.65	3.97	67.5%

* Includes Off Book AUM of INR. 10.4 cr

Particulars	Q2 FY26	Q2 FY25
Return on Average Loan assets [#]	3.90%	4.16%
Return on Average Equity [#]	7.27%	7.12%
Capital Adequacy Ratio	47.14%	52.99%
Debt to Equity Ratio	1.14	0.82

[#] Annualised

Commenting on the performance, Mr. Priyank Kothari, Executive Director said:

"We are pleased to report another quarter of strong performance, reflecting the successful execution of our strategy and the resilience of our phygital business model. Our Assets under Management have nearly doubled year-on-year, supported by healthy disbursements, new lender additions, and consistent traction across our branch network. The 97% YoY growth in AUM and 71% increase in PAT underline the strength of our franchise and the growing customer confidence in our gold loan offering.

Our focus on technology-led underwriting, data analytics and efficient operating processes has enabled us to maintain robust margins and healthy asset quality. With a Capital Adequacy Ratio of over 47% and comfortable liquidity levels, we remain well positioned to fund our next phase of growth.

I am also delighted to share that the Board has approved the appointment of a new Chief Executive Officer, marking an important step in our journey. The incoming leadership brings deep experience in financial services and will play a key role in accelerating our expansion, strengthening digital integration, and enhancing governance as we scale".

About Finkurve Financial Services Limited (Arvog):

Finkurve Financial Services Limited (NSE: FINKURVE; BSE: 508954), also known by its brand name Arvog, is a non-banking financial company (NBFC) registered with the Reserve Bank of India (RBI) as a non-deposit-taking, base-layer NBFC. Established in 1984 as Sanjay Leasing Ltd., the Company obtained its NBFC license in 1998 and was acquired by the Promoters in the year 2010.

Finkurve focuses primarily on gold loans, which forms the majority of its Assets under Management (AUM), positioning it as a leading gold loan NBFC. The Company also offers personal loans and SME loans, expanding its financial solutions through partnerships with fintech companies.

Finkurve also has a strategic tie-up with Augmont Goldtech, India's largest fully integrated gold platform, serving as a one-stop destination for all gold-related needs. With a growing presence across India, Finkurve remains committed to providing accessible, technology-driven financial services to a broad customer base.

For more details, please visit, www.arvog.com

For More information please contact:

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