



Knowledge is wealth

NEL/113/2022

Date: 03rd August, 2022

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1,
'G' Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051

Corporate Relationship Department
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400001.

Dear Sir/Madam,

Ref: Scrip Code – NAVNETEDUL
Ref: Scrip Code – 508989

Sub: Submission of press release on Un- Audited Financial Results for Quarter ended 30th June, 2022

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose press release issued on Un- Audited Financial Results for quarter ended 30th June, 2022.

You are requested to take note of the above.

Thanking you,

Yours faithfully,
FOR **NAVNEET EDUCATION LIMITED**

A handwritten signature in blue ink, appearing to read "Amit D. Buch".

AMIT D. BUCH
COMPANY SECRETARY

NAVNEET EDUCATION LIMITED

CIN: L22200MH1984PLC034055

Navneet Bhavan, Bhavani Shankar Road, Near Shardashram Society, Dadar (W), Mumbai 400 028. India.
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Navneet Education Ltd.'s total revenue doubles for Q1FY 23, achieves net profit of Rs. 149.72 crore.

Book Publishing and Stationery Company, Navneet Education Ltd. (Navneet), Mumbai announced its Standalone and Consolidated Unaudited Financial Results for the quarter ended 30th June, 2022. The total revenue for Q1FY23 rose to Rs. 687.52 crore as against Rs. 325.17 crore for Q1 FY22. It achieved net profit of Rs. 149.72 crore for Q1FY23 as against Rs. 44.54 crore for Q1FY22. The revenue from publication segment for Q1FY23 rose to Rs. 357.10 crore from Rs. 98.77 crore. The revenue from stationery business increased to Rs. 324.71 crore from Rs. 218.35 crore.

About Navneet Education Ltd.:

Navneet Education Ltd., Mumbai is in the business of Text books, Supplementary book publishing and Stationery manufacturing since 1959 and has been growing progressively and catering to a large student and school community across India. For over 6 decades, the 'Navneet' brand has been synonymous with great academic & learning outcomes for students. This reputation has been built painstakingly. This legacy is critical as Navneet builds the EdTech business.

Navneet Futuretech Ltd. (earlier Esense Learning Ltd.) (NFL) is a 100% subsidiary of Navneet and is the consolidated EdTech vehicle for the Navneet Group. The plan is to leverage the strong levers of Navneet (which has a great network of School relationships and a huge Content library) but with a new team which has focused digital skills. NFL is also investing heavily in Data





Sciences to ensure that it builds the right data culture to leverage the millions of data points that it gets from all its customers across the Navneet Group.

NFL is looking at ramping up the Management bandwidth with digitally skilled and experienced resources. NFL wants to make sure that it builds a strong workforce in a friendly & equal-opportunities environment.

NFL is focused on 3 businesses:

1. TopTech: This is NFL's B2B business focussed on the School as a customer where it will use its ERP platform, LMS, Assessment tools etc. to simplify the lives of Teachers & Schools. Additionally, it will offer other relevant services to the school. This business has already been launched and we have operating customers.
2. Leapbridge: This business is focussed on "early years" – mostly pre-K. NFL will offer services linked to development of cognitive skills, maths, coding & gaming.
3. BeMasterly: This is NFL's SaaS offering focussed on Tutors & Coaching Institutes. NFL would like its customers to build scale and profitability by supporting them with a full services delivery platform.

In this regard, Navneet has decided to focus all its efforts in EdTech through NFL and accordingly NFL reinforced its Board with the following additions:

- Gnanesh Gala onboarded as Managing Director of the NFL Board - currently, he is the Managing Director of Navneet Education Ltd.
- Karan Khemka onboarded as Senior Advisor and as a Member of NFL Board. Karan will advise NFL across all EdTech businesses.
<https://www.linkedin.com/in/karankhemka/>
- Sanjeev Shah onboarded as Joint Managing Director of NFL Board
<https://www.linkedin.com/in/sanjeev-shah/>





Brief profile of Karan: Karan has studied at Cambridge Univ BA (Hons) Law + Georgetown Univ (Cum Laude) + Philips Academy Andover. He has worked with Education Institutes for over 20 years - in 40 countries (over 250 assignments) with a focused on K12, K12-Tech, Universities, Policy, Global Investors. He founded & led EY-Parthenon International Education Practice. Karan has also been working closely with Global PE Funds in take overs of Cognita/ Eleva/ Nord Anglia. Currently, he is a Senior Partner at a Leading PE Fund. Key contributions to NFL will be: strategic advice, business planning, new businesses development & customer lifecycle management.

Brief bio of Sanjeev: Prior to 2020, Sanjeev Shah has worked with India's leading companies - Kotak Mahindra Group (16 years, where he exited as Executive Director from Kotak Mahindra Capital Co) & the Times of India Group (12 years, where he exited as Executive President MnA & Corporate). He has extensive experience in the following areas: Corporate Strategy & Planning, MnA, Budgeting, MIS, Strategic recruitment & Compensation, Board management, Corporate Governance, Investment management, Corporate restructuring, Policy & Regulatory affairs and Fund Raising. Key contributions to NFL will be: Day-to-day oversight across all EdTech businesses, developing a strong data science & process culture, tracking critical projects on execution, reviewing business performance, reporting, developing talent across the EdTech group & overall co-ordination across all stakeholders.

