

NEL/87/2022

Date: 20<sup>th</sup> May, 2022

The Secretary National Stock Exchange of India Ltd. Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400051 **Corporate Relationship Department Bombay Stock Exchange Ltd.** 1<sup>st</sup> Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai – 400001.

Dear Sir/Madam,

Ref: Scrip Code – NAVNETEDUL Ref: Scrip Code – 508989

## Sub: Submission of press release on Financial Results for Quarter and Year ended 31<sup>st</sup> March, 2022

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose press release issued on Financial Results for quarter and Year ended 31<sup>st</sup> March, 2022.

You are requested to take note of the above.

Thanking you,

Yours faithfully, FOR NAVNEET EDUCATION LIMITED

AMIT D. BUCH COMPANY SECRETARY

Encl.: as above

## NAVNEET EDUCATION LIMITED

CIN: L22200MH1984PLC034055

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Navneet reports quarterly net profit of Rs. 24.86 crore and yearly net profit of Rs. 146.62 crore (increase by 138%) for the year ended March 31, 2022, recommends dividend of Rs.1.50 per share.

Book Publishing and Stationery Company Navneet Education Limited, Mumbai announced its Standalone and Consolidated Unaudited Financial Results for the quarter ended 31<sup>st</sup> March,2022 and Standalone and Consolidated Audited Financial Results for the year ended 31<sup>st</sup> March, 2022. On Quarterly basis, the Standalone revenue from operations increased by over 45% to Rs. 277 crore and for the year by over 32% to Rs. 1,060 crore. Similarly, on yearly basis, net profit jumped to Rs. 146.62 crore from Rs. 61.63 crore.

The Board of Directors has recommended dividend of Rs.1.50 per share. During the year, the Company bought back 26,57,319 equity shares.

## About Navneet Education Ltd.:

Navneet Education Ltd., Mumbai is Text books, Supplementary book publishing and Stationery manufacturing company since 1959 and progressively growing and catering to large student and school community across India.

