



Knowledge is wealth

NEL/111/2025-26

Date: 7th August, 2025

**The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1,
'G' Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051**

**Corporate Relationship Department
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400001.**

Ref: Symbol– NAVNETEDUL

Ref: Scrip Code – 508989

Dear Sir / Madam,

Sub: Submission of presentation to be shared with analysts and institutional investors on Unaudited Financial Results

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit Q1FY26 presentation which is being shared with analysts and institutional investors on Standalone And Consolidated Un-audited Financial Results for the quarter ended 30th June, 2025.

The said presentation is uploaded in investors section on Company's website www.navneet.com

You are requested to take note of the above.

You are requested to take above on your record.

Thanking you,

Yours faithfully,

FOR NAVNEET EDUCATION LIMITED

**AMIT D. BUCH
COMPANY SECRETARY
MEMBERSHIP NO. A15239**

Encl.: a/a

NAVNEET EDUCATION LIMITED

CIN: L22200MH1984PLC034055

Navneet Bhavan, Bhavani Shankar Road, Near Shardashram Society, Dadar (W), Mumbai 400 028. India.

Tel.: 022 6662 6565 • email: nel@navneet.com • www.navneet.com • [f /navneet.india](https://www.facebook.com/navneet.india)



Knowledge is wealth



NAVNEET EDUCATION LIMITED
Investor Presentation
August 2025

**BUILDING ON
A STRONG
FOUNDATION**

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Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third-party statements and projections.

Q1 FY26



MANAGEMENT COMMENTARY – Q1 FY26

Performance Highlights, Mr. Gnanesh (Sunil) Gala, Managing Director:

In Q1 FY26, our revenue remained stable and stood at Rs. 792 crores vs Rs. 794 crores in Q1 FY25. Our publication segment grew from Rs. 417 crores to Rs. 419 crores and stationery business was Rs. 372 crores vs Rs. 375 crores in Q1 FY25.

Publication business remained flat due to only few minor changes in the lower grade curriculum. With this, the curriculum change cycle has started and going forward we foresee that the curriculum of the higher grades will start to change gradually, giving the much-anticipated momentum to publication business.

Domestic stationery business degrew by 14% in Q1 FY26. Drop in paper prices resulted in reduction of product pricing and hence lower realization by around 9% and volume drop of 5% was on account of competition from the unorganized sector who would have procured paper with new reduced rates. Now that paper prices have stabilized, the threat of such competition would reduce.

Export stationery segment demonstrated a growth of 7% in Q1 FY26 even during the challenging times of exports to the US. New product introduction and newer territories helped Navneet to expand its topline even though new rates were negotiated with the clients after reduction in paper prices. The Company is watching the unpredictable developments closely for its future business strategy.

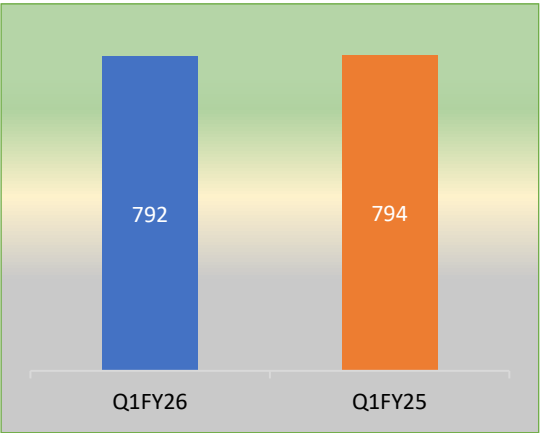
The additional 25% tariff proposed by the US is still not come into effect and will be finally decided by 27th August 2025. Thankfully, the Company has not faced any cancellation of orders, but going forward the trade is maintaining the “Wait and Watch” strategy till the final outcome of Trade negotiations between India and the US.

By continuing to innovate and adapt to changing market conditions, we aim to strengthen our presence and achieve significant advancements in our core business of publishing integrated with technology offerings and introduction of new category of products in stationery segment. This will drive sustainable growth and deliver greater stakeholders’ value.”

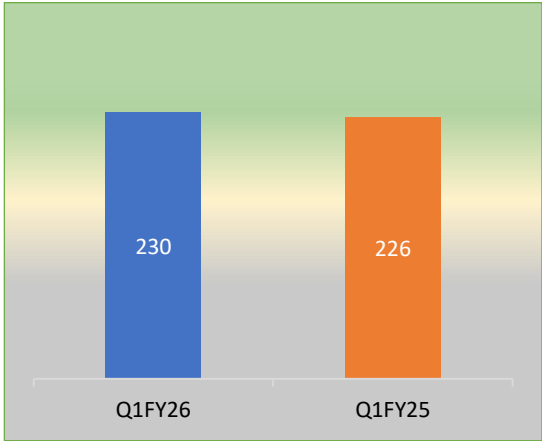


STANDALONE PERFORMANCE HIGHLIGHTS – Q1 FY26 (Rs. in Crores)

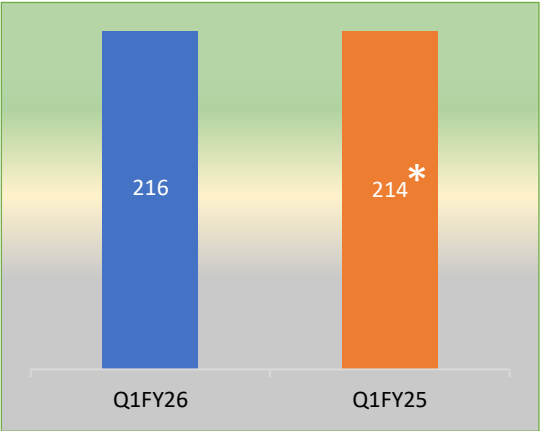
Revenue from Operations



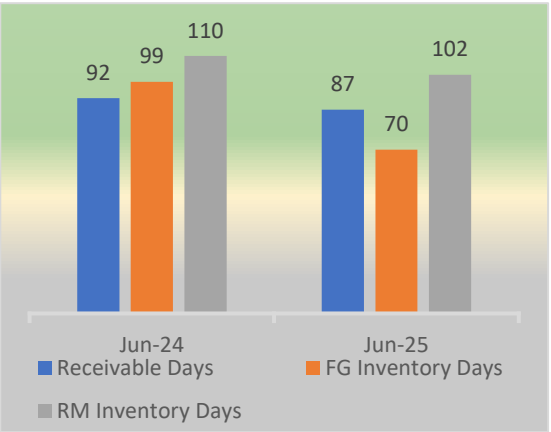
EBITDA



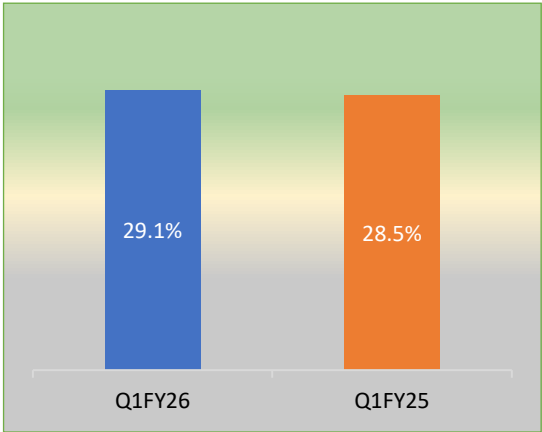
Profit Before Tax



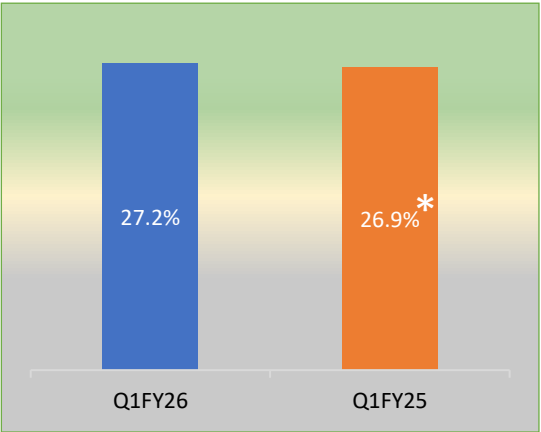
Working Capital Cycle (on TTM Basis)



EBITDA Margin



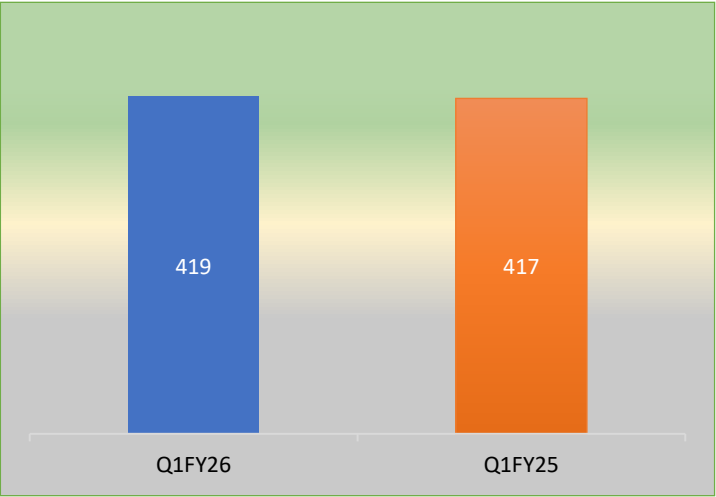
PBT Margin



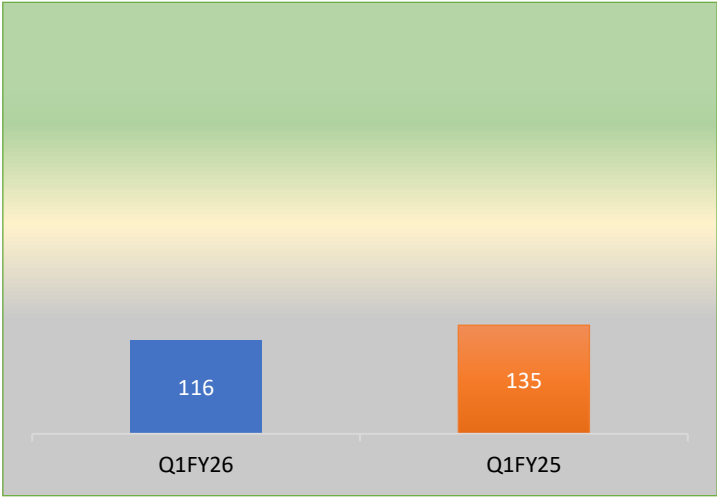
* After Adjusting exceptional gain of Rs.584 crores on account of dilution of stake in K12.

STANDALONE SEGMENT PERFORMANCE HIGHLIGHTS (Rs. in Crores)

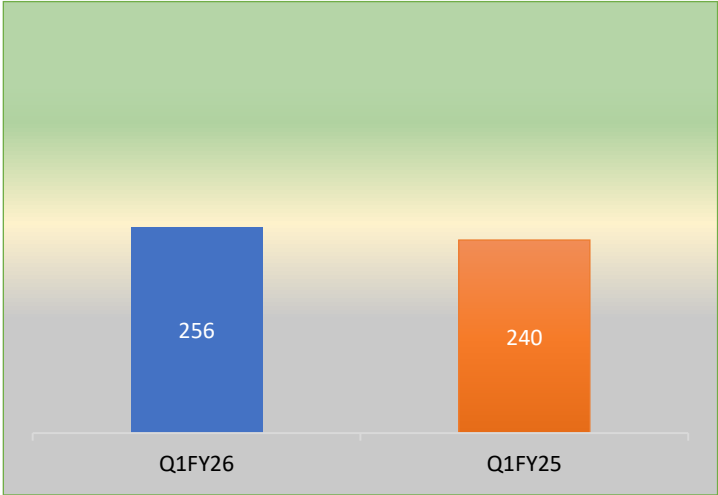
Publications Revenue



Stationery Revenue - Domestic



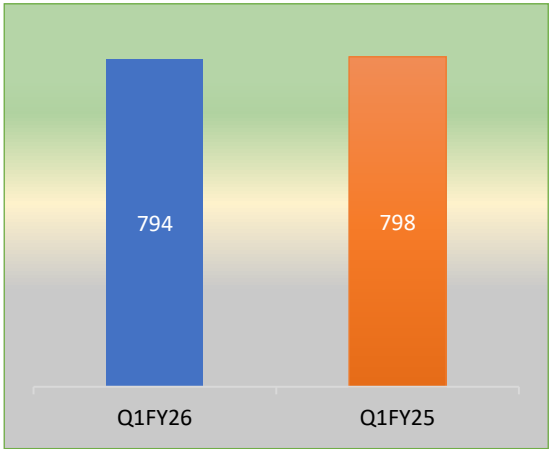
Stationery Revenue - Exports



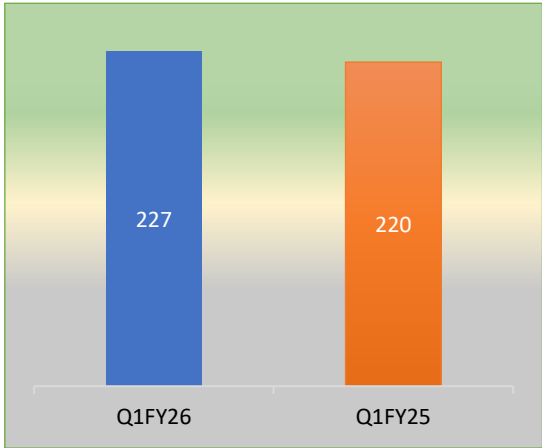
Q1 FY26

CONSOLIDATED PERFORMANCE HIGHLIGHTS – Q1 FY26 (Rs. in Crores)

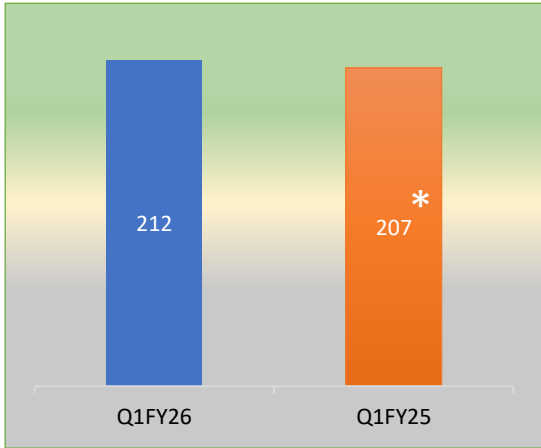
Revenue from Operations



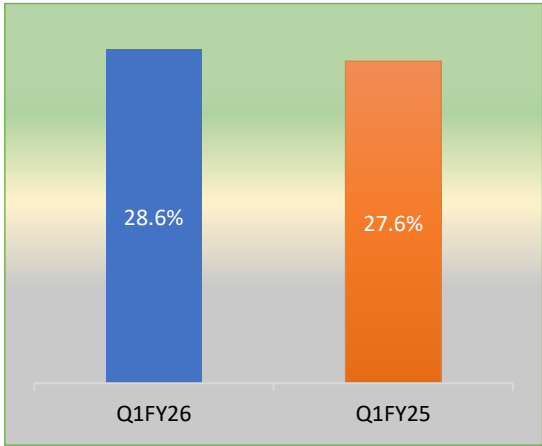
EBITDA



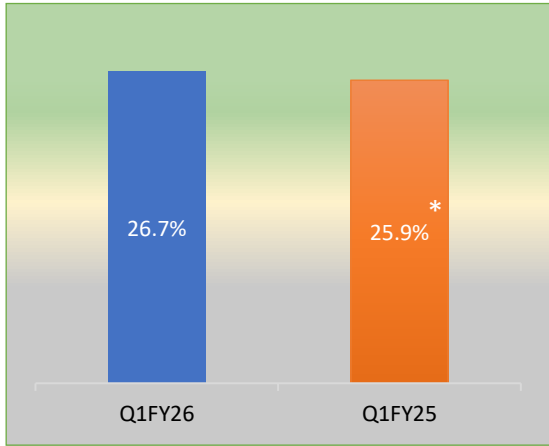
Profit Before Tax



EBITDA Margin



PBT Margin



* After Adjusting exceptional gain of Rs.661 crores on account of dilution of stake in K12.

STANDALONE PROFIT & LOSS ACCOUNT – Q1FY26 (Rs. In Crores)

Profit and Loss	Q1FY26	Q1FY25	YoY	FY25
Revenue from Operations	792	794	-0.3%	1,733
Cost of Goods Sold	422	433		934
Employee Cost	71	65		258
Other Expenses	69	69		221
EBITDA	230	226	1.8%	320
EBITDA Margin	29.1%	28.5%		18.5%
Depreciation	17	15		64
Other Income	8	8		25
EBIT	221	220	0.4%	280
EBIT Margin	27.9%	27.7%		16.2%
Finance Cost	5	6		17
Exceptional Item Gain / (Loss)	0	584		604
Profit before Tax	216	797	-72.9%	868
Profit before Tax Margin	27.2%	26.9%*		100.4%
Tax	55	55		67
Profit After Tax	161	742	-78.4%	801
Profit After Tax Margin	20.3%	93.5%		46.2%
EPS	7.3	32.8		35.9

*Note: FY25 – FY25 There was an **exceptional gain** of ₹150 crores due to **dilution** & Additionally, a **fair value gain** of ₹454 crores was recognized on the same asset.

CONSOLIDATED PROFIT & LOSS ACCOUNT – Q1FY26 (Rs. In Crores)

Profit and Loss	Q1FY26	Q1FY25	YoY	FY25
Revenue from Operations	794	798	-0.4%	1,786
Cost of Goods Sold	419	435		951
Employee Cost	76	71		279
Other Expenses	72	72		237
EBITDA	227	220	3.4%	319
EBITDA Margin	28.6%	27.6%		17.9%
Depreciation	17	15		66
Other Income	8	8		24
EBIT	219	213	2.6%	277
EBIT Margin	27.5%	26.7%		15.5%
Finance Cost	6	7		19
Exceptional Item Gain / (Loss)	0	661		683
Share of Profit/(Loss) in JV and Associates				-1
Profit before Tax	212	868*	-75.5%	939
Profit before Tax Margin	26.7%	25.9%		52.6%
Tax	55	121		137
Profit After Tax	158	746	-78.9%	802
Profit After Tax Margin	19.8%	93.5%		44.9%
EPS	7.1	31.0		34.0

* FY25 There was an **exceptional gain** of ₹189 crores due to **dilution** & Additionally, a **fair value gain** of ₹497 crores was recognized on the same asset & INR 3.07 Cr impairment provision made during the quarter and year ended 31st March 2025 for difference between fair value of the investment in Carvaniche Technologies Private Limited (associate) and the carrying value of investment.

Navneet Education Limited - A Panoramic View

Navneet Education Limited is a leading educational syllabus-based provider that offers high-quality content across both print and digital mediums. With **over 60 years of experience as an educational publisher and stationery manufacturer**, the Company enjoys a robust brand recognition and a prominent market standing in the educational content and scholastic stationery segments

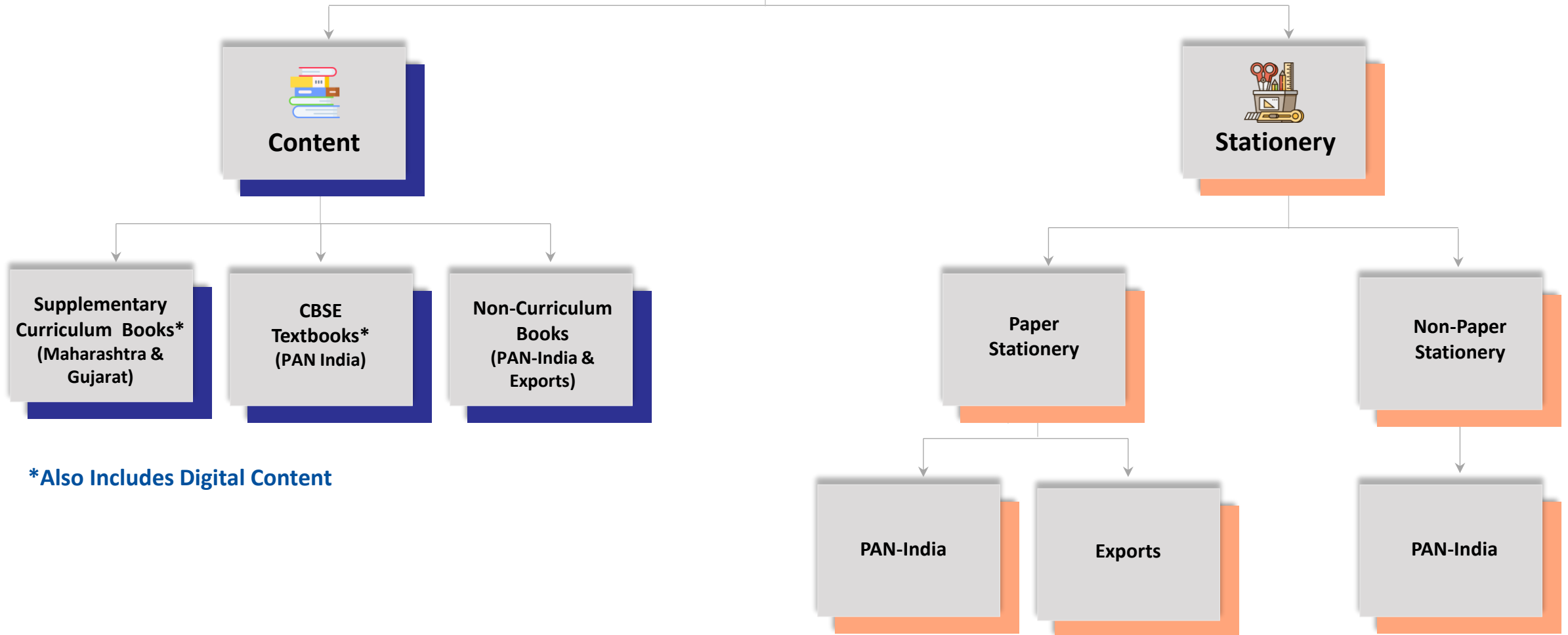
The Company's proficiency, responsiveness, and preparedness have enabled it to consistently evolve with the times, remaining aligned with the latest developments in the field of education and technology.

The presentation hereon, in a nutshell, encompasses elements that render the Company's distinction and competitive advantage in the market.



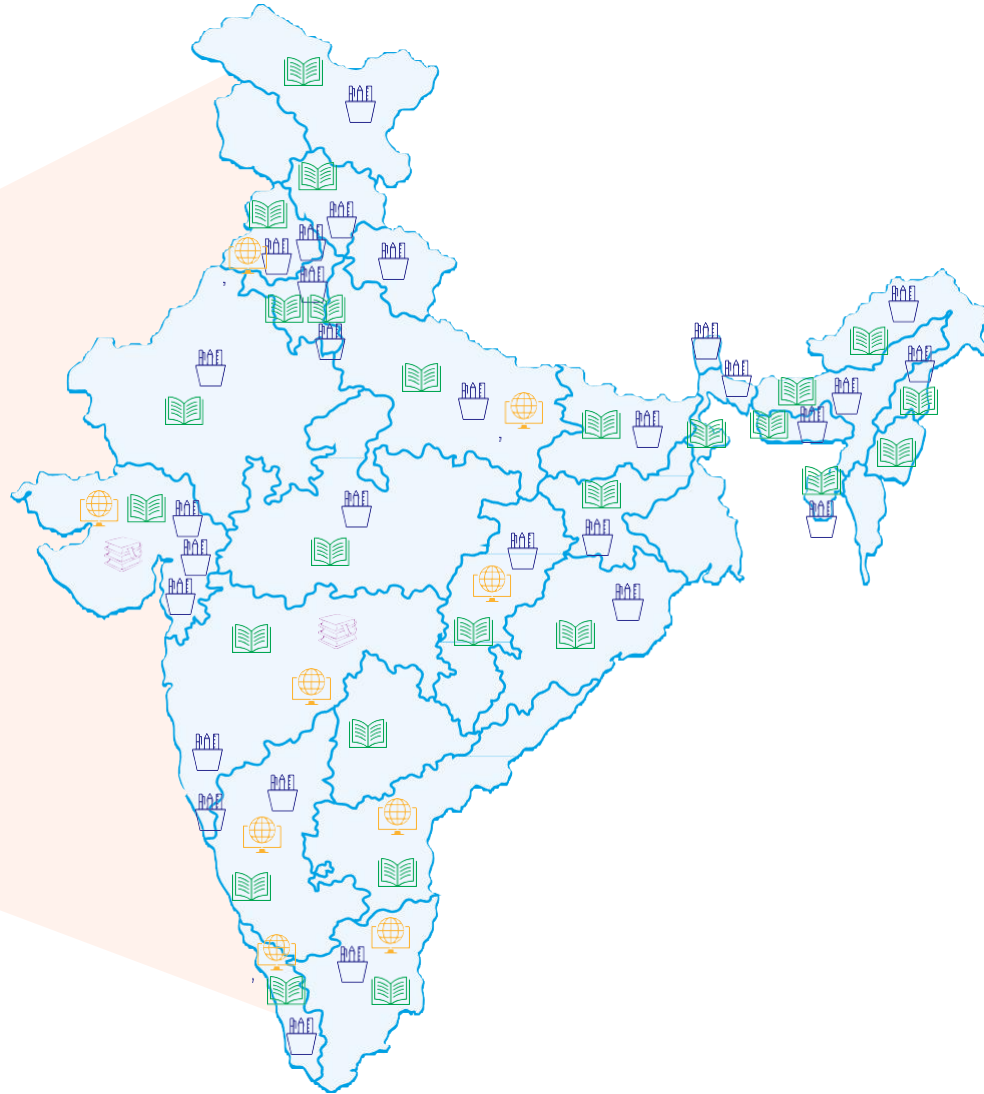


Navneet Education Limited



*Also Includes Digital Content

DOMESTIC PRESENCE – PUBLICATION & STATIONERY BUSINESS

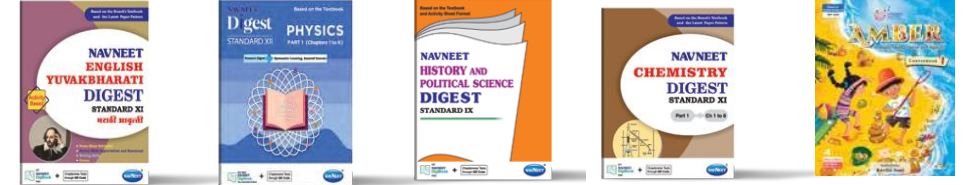


Note: Maps not to scale. All data, information, and maps are provided "as is" without warranty or any representation of accuracy

Note: *The Company also supplies Textbooks to Sri Lanka



Supplementary Books : Maharashtra & Gujarat



Text-Books : Pan India & Sri Lanka*



Stationery : Pan India



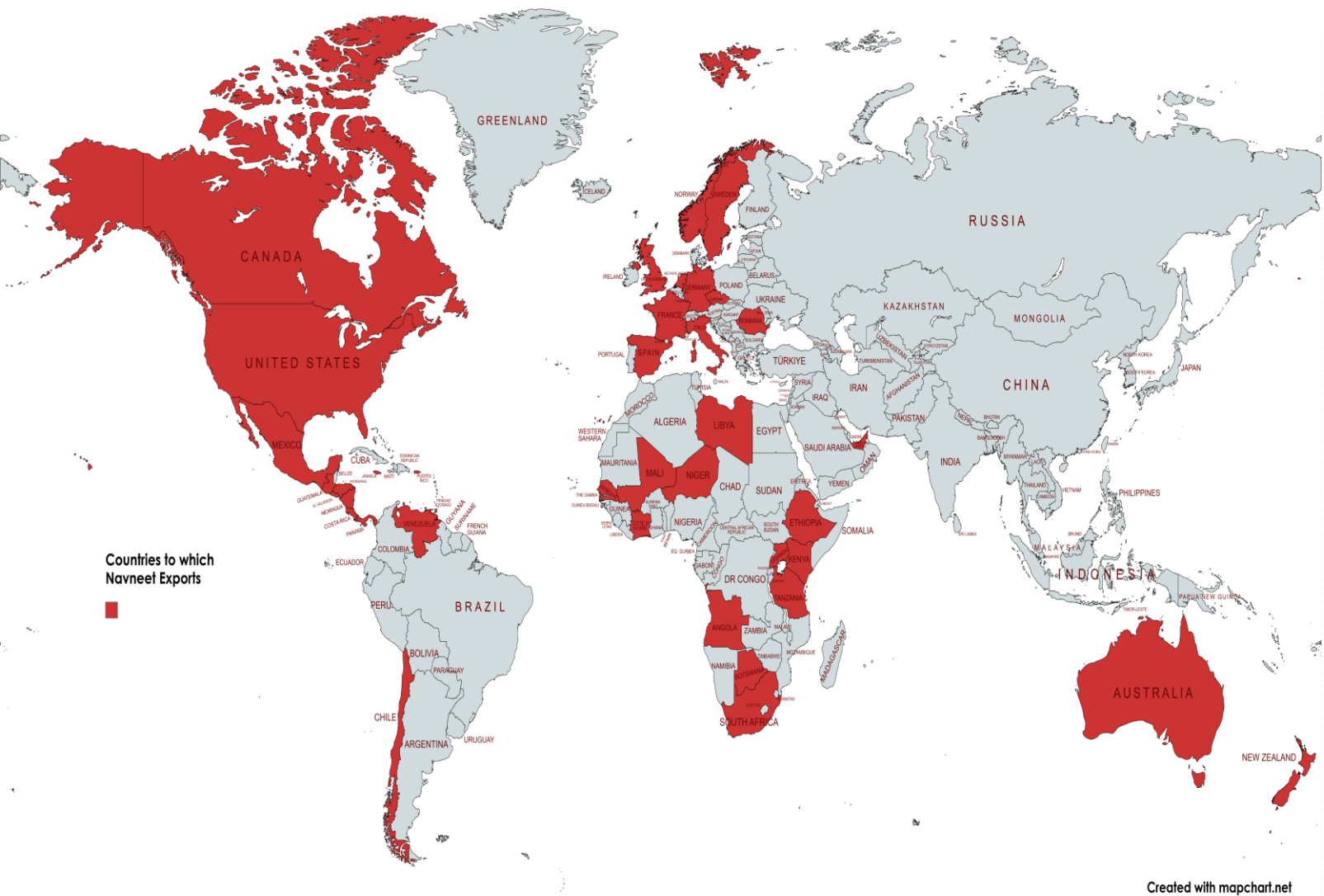
Digital Presence

- Maharashtra • Andhra Pradesh • Karnataka • Chhattisgarh • Uttar Pradesh • Punjab
- Gujarat • Telangana • Tamil Nadu • Kerala • Haryana

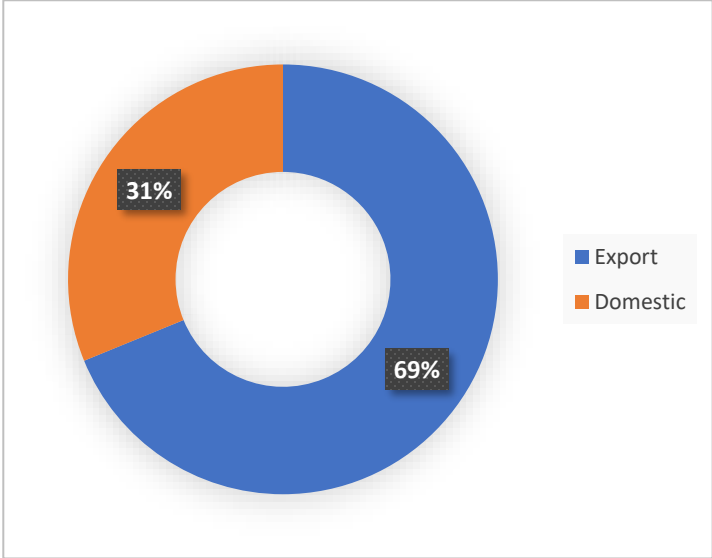
BUILDING A STRONG GLOBAL PRESENCE



Knowledge is wealth



Q1FY26 - Revenue Breakup of Stationery Business



Export to 40+ countries globally

- Canada
- USA
- Mexico
- Honduras
- Jamaica
- Puerto Rico
- Costa Rica
- Panama
- Ireland
- Norway
- Sweden
- Denmark
- Germany
- U.K.
- Spain
- Turkey
- Ethiopia
- Kenya
- Rwanda
- Tanzania
- Zambia
- Madagascar
- South Africa
- New Zealand
- U.A.E.
- Trinidad & Tobago
- Mozambique
- Congo
- Senegal
- Ivory Coast
- Ghana
- Australia

Note: Maps not to scale. All data, information, and maps are provided "as is" without warranty or any representation of accuracy

Achieving lean and efficient manufacturing to drive transition

- The Company has always been ahead of the curve in its pursuit of operational excellence.
- Manufacturing capital for the Company is using its assets to effectively produce products locally while serving constituencies locally and internationally.
- The Company's manufacturing capabilities and solution-focused approach will help in serving its customers with quality products at a reasonable price, at a consistent pace.



**Dantali Village,
Kalol Taluka,
Gandhinagar,
Gujarat**



**Sayali Village,
Silvassa,
Dadra & Nagar Haveli
Union Territory**



**Khaniwade Village, Taluka Vasai, Palghar District,
Maharashtra**



Contact Information

Navneet Education Limited

CIN: L22200MH1984PLC034055

Mr. Roomy Mistry – Investor Relations

E: investors@navneet.com

T: +91 9819958878

www.navneet.com