

Knowledge is wealth

The Secretary National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400051

Ref: Symbol – NAVNETEDUL Ref: Scrip Code – 508989 **Corporate Relationship Department Bombay Stock Exchange Ltd.** 1st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai – 400001.

Sub: Presentation on Q4 FY23 and for financial year ended 31st March, 2023

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit presentation on Q4 FY23 and for financial year ended 31st March 2023, which will be shared with analysts and institutional investors.

The said presentation is uploaded and on Company's website www.navneet.com

You are requested to take note of the above.

Thanking you,

Yours faithfully, FOR NAVNEET EDUCATION LIMITED

AMIT D. BUCH COMPANY SECRETARY MEMBERSHIP NO: A15239 ENCL.: AS ABOVE

NAVNEET EDUCATION LIMITED

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Navneet Education Limited

Transforming With Times

Investor Presentation – Q4 FY23 & FY23





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Navneet Education Limited - A Panoramic View

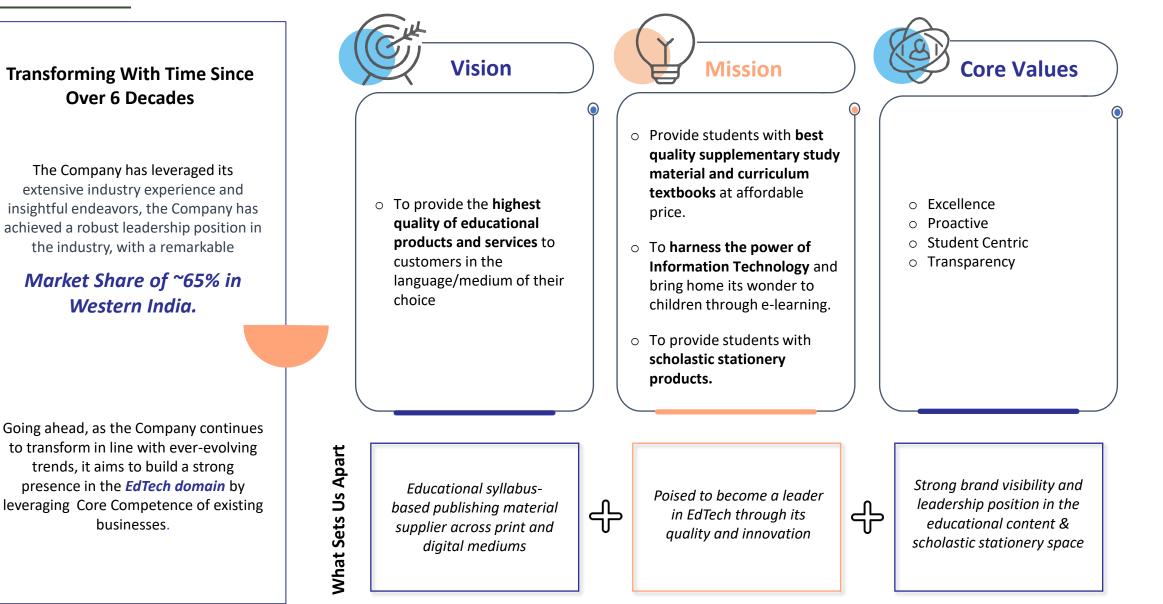
Navneet Education Limited is a leading educational syllabus-based provider that offers high-quality content across both print and digital mediums. With **over 60 years of experience as an educational publisher and stationery manufacturer**, the Company enjoys a robust brand recognition and a prominent market standing in the educational content and scholastic stationery segments

The Company's proficiency, responsiveness, and preparedness have enabled it to consistently evolve with the times, remaining aligned with the latest developments in the field of education and technology.

The presentation hereon, in a nutshell, encompasses elements that render the Company's distinction and competitive advantage in the market.

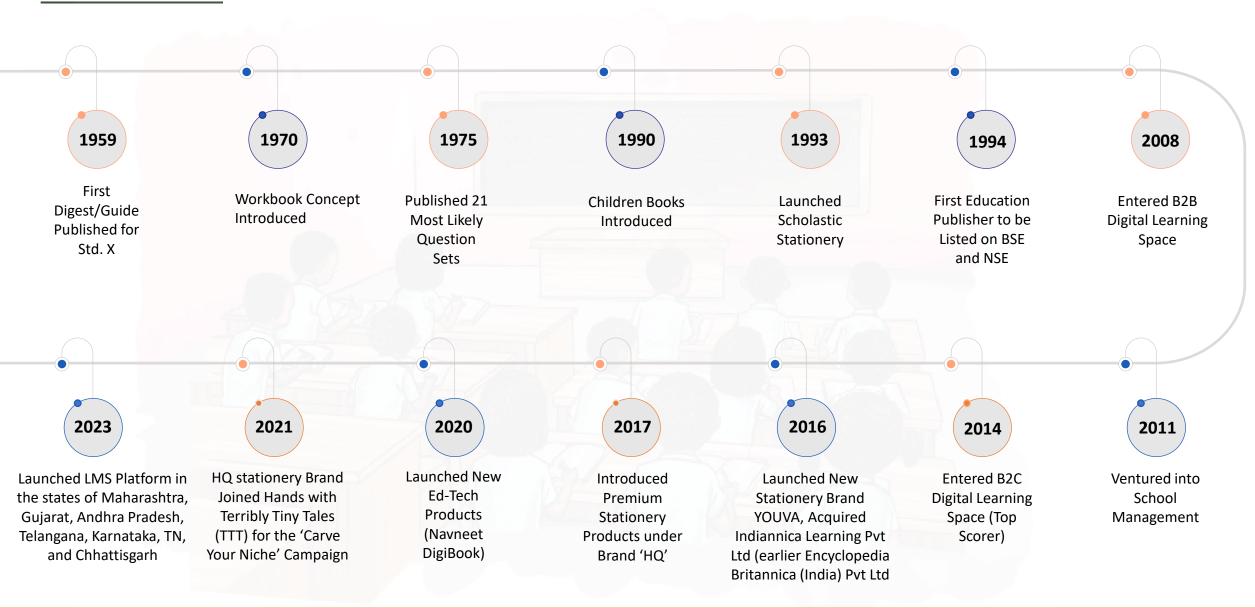
NEL at a Glance

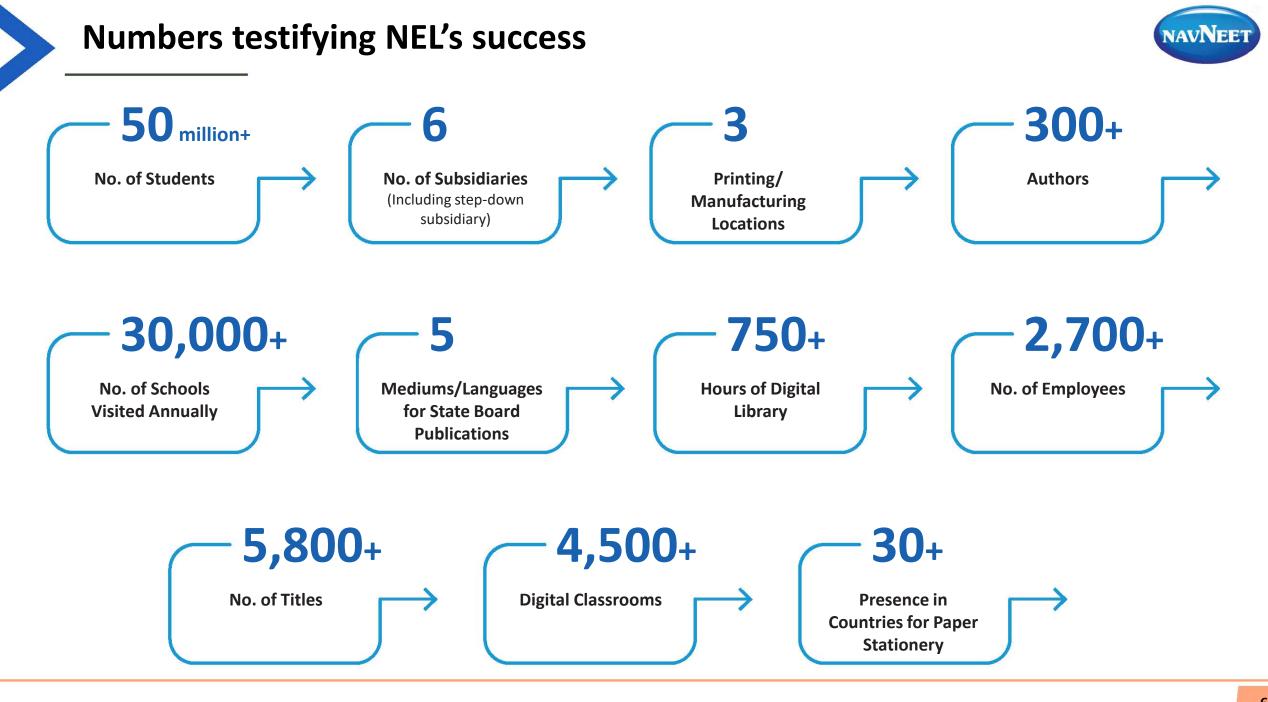




NEL's Journey So Far

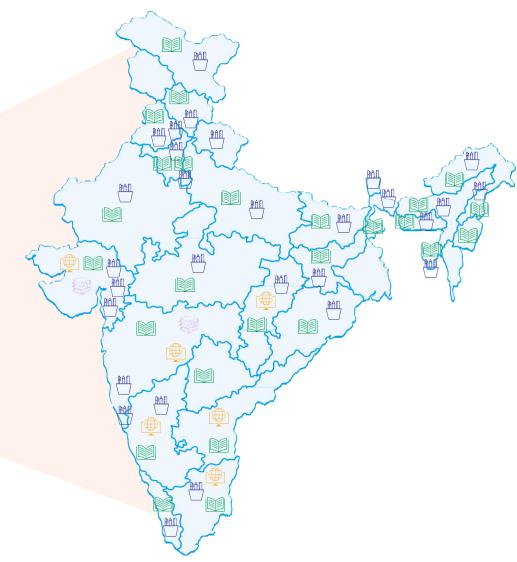




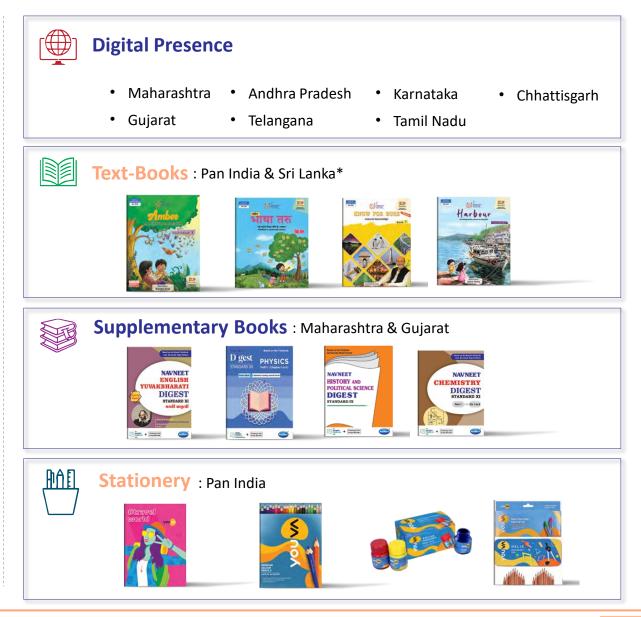


Domestic Presence - Publication & Stationery Business





Note: Maps not to scale. All data, information, and maps are provided "as is" without warranty or any representation of accuracy



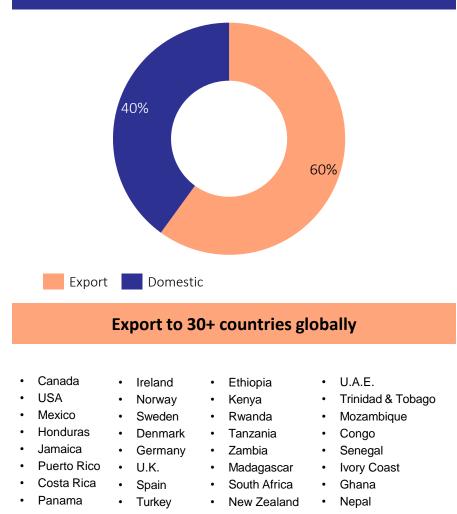
Global Presence - Stationery Business





Note: Maps not to scale. All data, information, and maps are provided "as is" without warranty or any representation of accuracy

FY23 - Revenue Breakup of Stationery Business



NAVNEET

3 State-of-the-art Facilities

Achieving lean and efficient manufacturing to drive transition

- The Company has always been ahead of the curve in its pursuit of operational excellence.
- Manufacturing capital for the Company is using its assets to effectively produce products locally while serving constituencies locally and internationally.
- The Company's manufacturing capabilities and solution-focused approach will help in serving its customers with quality products at a reasonable price, at a consistent pace.



Dantali Village, Kalol Taluka, Gandhinagar, Gujarat



Sayali Village, Silvassa, Dadra & Nagar Haveli Union Territory

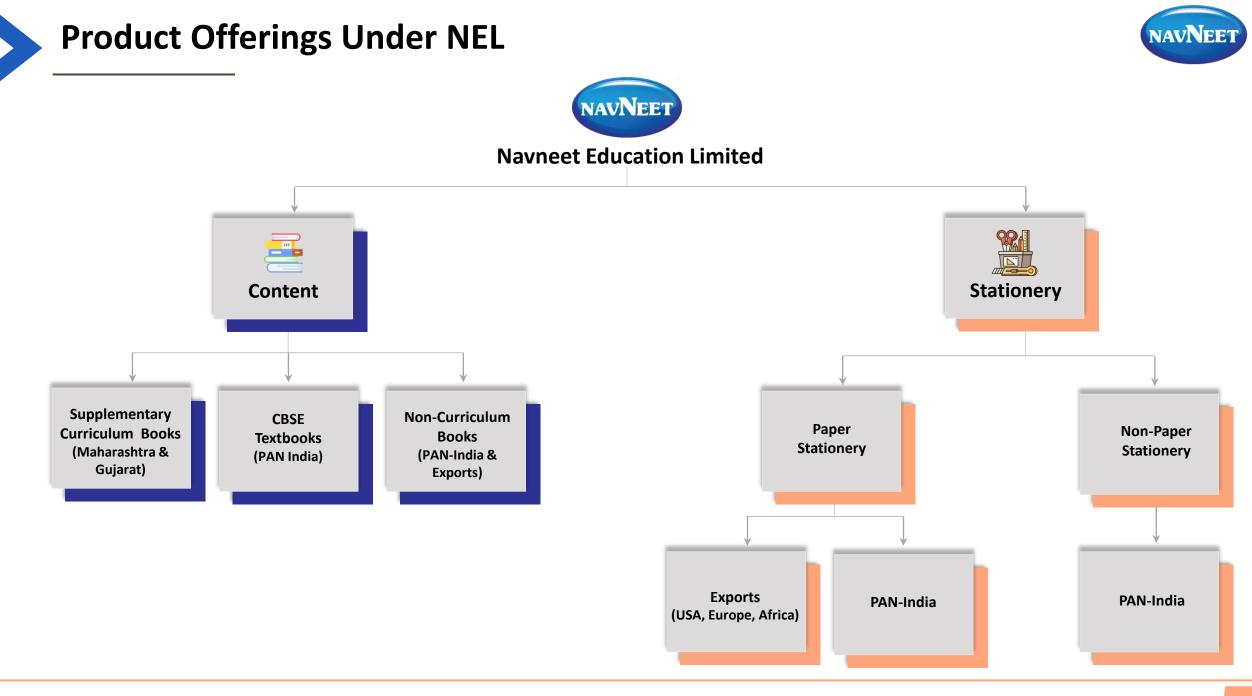


Khaniwade Village, Taluka Vasai, Palghar District, Maharashtra

The Team Leading NEL



Shri Kamlesh S Vikamsey, Shri Gnanesh D Gala, Shri Raju H Gala, Chairman **Managing Director Jt Managing Director** 66 Navneet Education Limited's governance Shri Tushar K Jani, Shri Bipin A Gala, Shri Anil D Gala, **Independent Director** Whole-time Director Whole-time Director approach is aligned with its core values of transparency, integrity, and accountability, and it strives to maintain Dr Vijay B Joshi, Shri Shailendra J Gala, Smt Usha Laxman, the highest standards of **Independent Director** Whole-time Director **Independent Director** corporate governance to deliver long-term value to its stakeholders. Shri Anil Swarup, Shri K I Viswanathan, Non-Independent & Non-**Independent Director Executive Director**



Navneet Education Limited's Investment

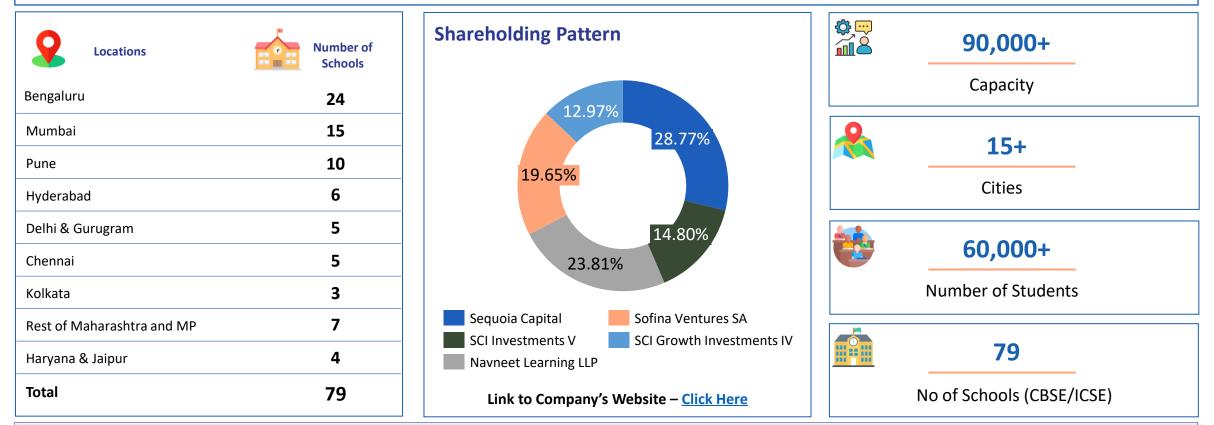
Investment in K12 Techno Services



Investment in K12 Techno Services up 5x in 10 years



- Aliened with NEL's vision and commitment to provide technology-enabled education, NEL has invested ~Rs. 118.59 crores in two tranches in K12 Techno Services through its subsidiary, Navneet Learning LLP.
- Currently, NEL holds 22.14% (NEL's holding in NLL is 93%) in K12 Techno Services, implied valuation of which stands at ~Rs. 644 crores.



• The K12 education model provides elementary education to students from kindergarten to 12th grade through its brand 'Orchids, the International School'.

• K12 Techno has emerged as a leading player in providing management services for direct education. The group is fast expanding and gaining prominence in the EdTech space by delivering high-quality education services that leverage the latest advancements in technology.



Navneet Group's Foray into Technology led Education Businesses (Edtech)

Navneet Futuretech Limited (Earlier, eSense Learning Limited)

EdTech to strengthen core business; create new opportunities





Digitalisation is the future in education and Navneet has been proactive in adopting technology led education offerings while strengthening its publication business

Navneet's well-established brand equity, strong financial resources, & widespread distribution network will help in leveraging integrated educational transition in EdTech

Strategic expansion into Edtech vertical is a natural extension considering Navneet's decades of knowhow of publication business

Adoption of phygital learning methods and technology friendly schools requires strong content modules which is the expertise and core business of Navneet

EdTech Space will enable Navneet to leverage its Content library and experience to create an un-parallel digital offering

Committed to invest required funds based on adoption of technology by the users.

With innovative products and solutions such as – TopSchool, TopScorer, TopClass, TopCoder and Be Masterly Navneet aspires to capture a wide variety of demographics and maintain a brand loyalty

Focus is to tap B2B business through partnership and collaboration with Schools and Tutoring Institutes.

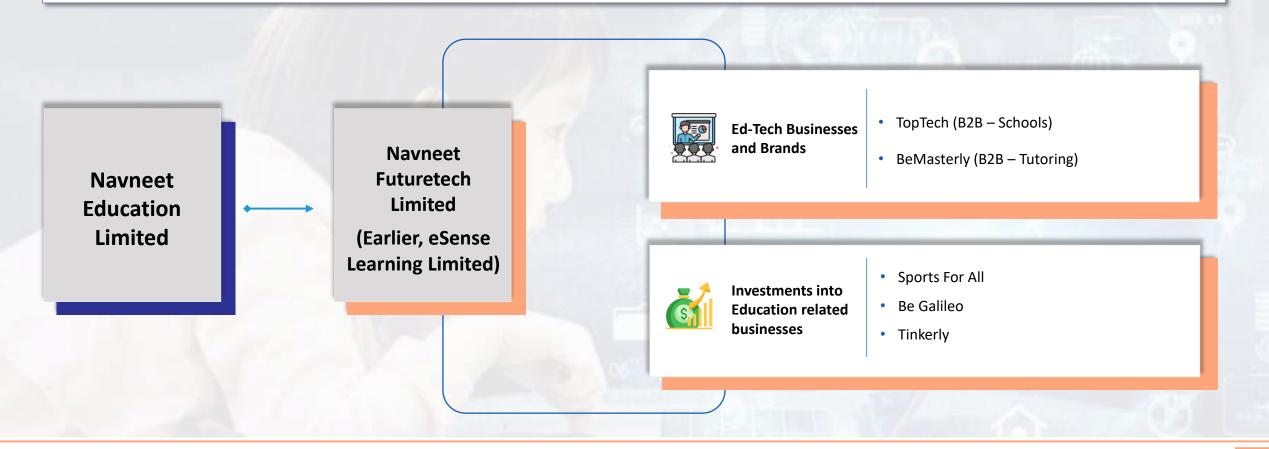
The Company through its Edtech vertical has also forayed into offering competitive exam solutions where it envisages huge potential

The Integrating of physical intellectual assets in the EdTech space will enable Navneet to optimise the stakeholder experience in the Education Eco-system in India

Overview of NEL's Ed-Tech Business

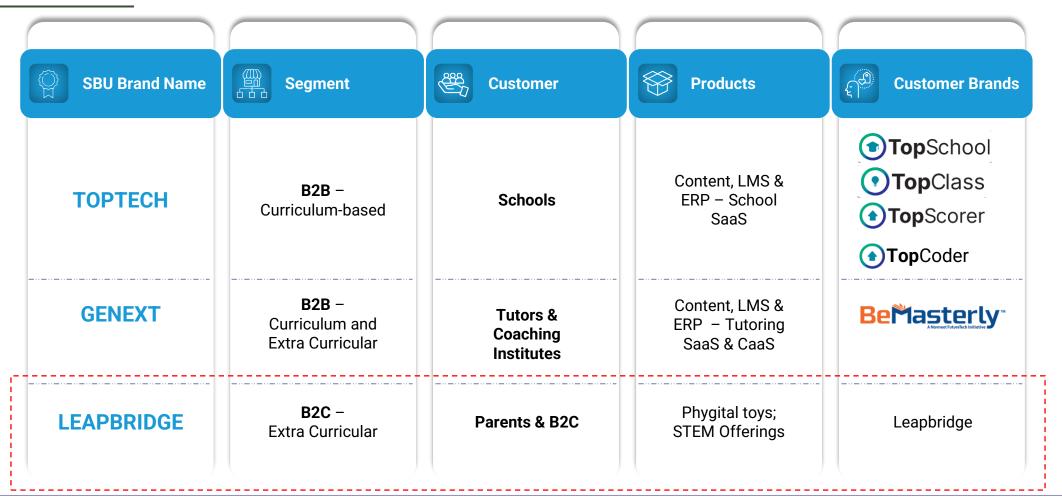


- To accelerate NEL's CORE BUSINESS, the company has strategically forayed into Edtech segment. The Company has been implementing several measures including investments and acquisitions to enable creation of a coherent ecosystem of learning for its Target audience.
- The Company is committed to leverage technology and create significant advancements in education thereby making learning more effective, efficient, and enjoyable for its target audience.
- The Edtech strategy will allow NEL to penetrate in newer geographies beyond its core markets enabling it to widen its brand reach.



SBUs & Focus Areas Under Edtech Offerings





- Leapbridge was designed as a subscription-based business model for toys focused on STEM segment.
- To scale this business, significant investments in physical, digital and distribution infrastructure would have been required. Additionally, low subscription ticket sizes and unpredictable payback period, made this business model unviable.
- The Board of Directors have therefore decided to discontinue operations under Leapbridge.

Investments by Navneet Futuretech Limited



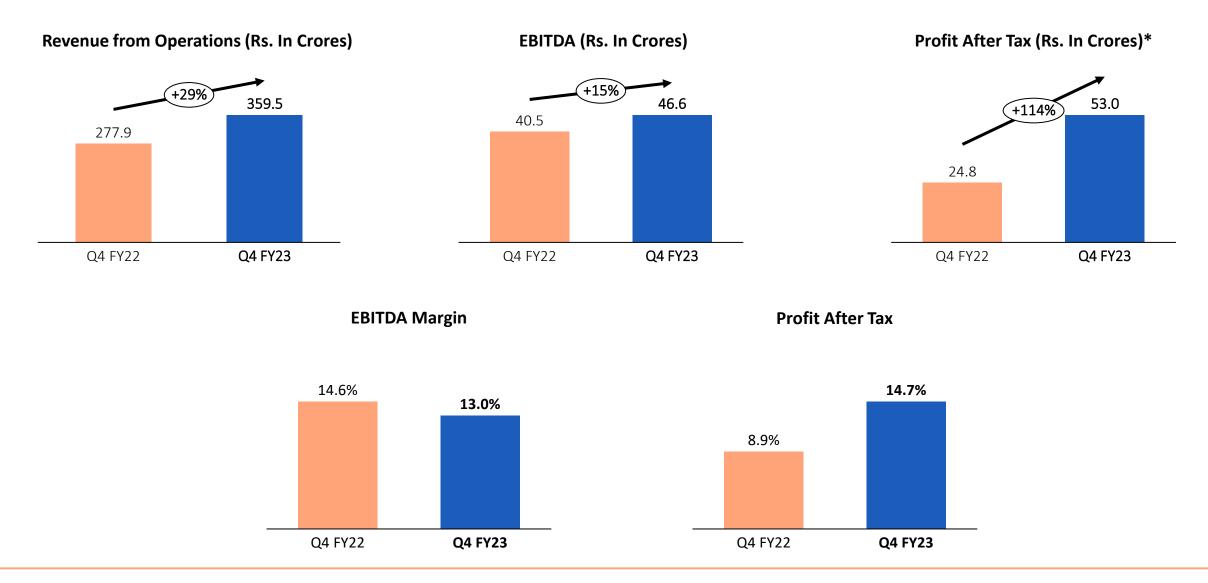
	SFAPLAY.COM	be Galileo AWAKENING THE GENIUS IN YOU	tinkerly
	Link to Company's Website - Click Here	Link to Company's Website - Click Here	Link to Company's Website - Click Here
Business	Fully integrated digital plus on-ground multi-sport platform, the official partner of the IOA —Tokyo Olympics 2020, CWG 2022 & Asian Games 2022, builds technology to enable high precision for executing large-scale, multisport competitions to identify and nurture talent across sports at the grassroots level in India	AI-driven personalized adaptive learning math platform for kids. It generates a learning plan for every child automatically based on the standard and grade-level curriculum	STEM-based learning kits for kids offering online coding classes. Also, enables students to build technical skills and job-related skills for the future
Segment	Sports (B2C & B2B)	Math (B2C)	Coding (B2B)
Customers	Government/Federations Schools Athletes/Childrens	B2C – Kids aged 4-16 years (USA and Middle East)	B2B – Schools
Products	Event Management Services (EMA) SFA Championship Game Management System (GMS) – SFA Tech	Math & Coding Curriculum Summer Camps with influencers	Coding Curriculum STEM Kits STEM Labs
nvestments	NFL's Stake: 14.29% (Invested Rs. 75 Crores)	NFL's Stake: 46.84% (Invested Rs. 18.67 Crores)	NFL's Stake: 14.40% (Invested Rs. 5.25 Crores)



Standalone & Consolidated Financial Highlights

Standalone Performance Highlights - Q4 FY23

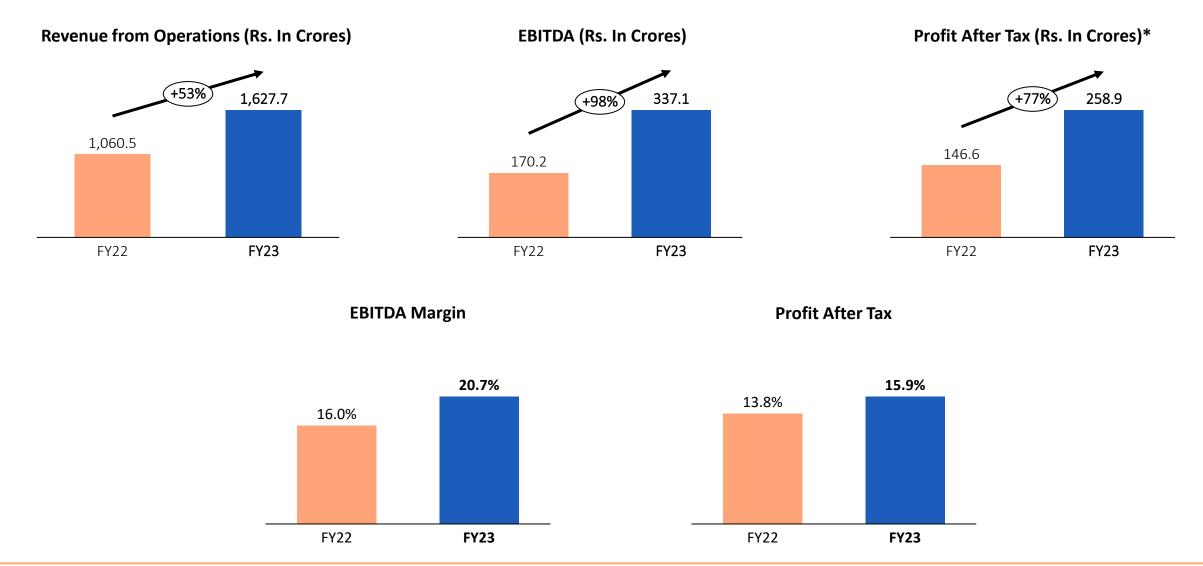




Note: *Includes reversal of provision made for impairment on investment in wholly owned subsidiaries - Rs. 24.0 crores

Standalone Performance Highlights - FY23



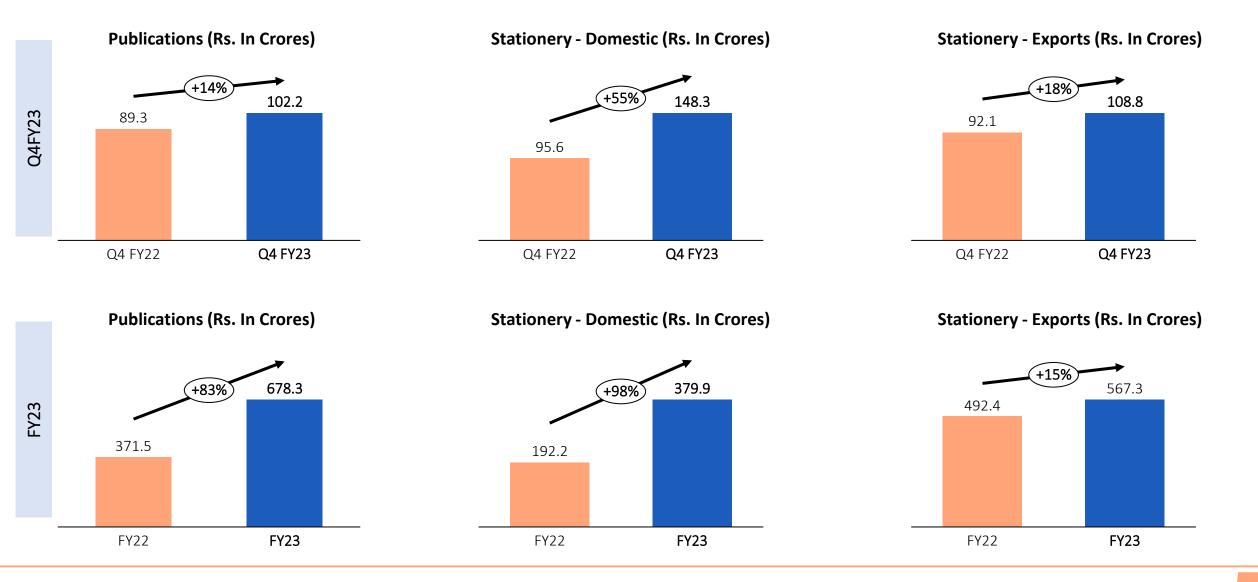


Note: *FY23 - Includes reversal of provision made for impairment on investment in wholly owned subsidiaries Rs. 24.0 crores and Rs. 6.3 crores towards profit on sale of property

*FY22 – Includes Rs. 68.1 crores towards profit on sale of property & Loss of Rs. 22.3 crores on provision for impairment of investment in Indiannica Learnings Pvt. Ltd.

Standalone Segment Performance Highlights - Q4 FY23 & FY23





Standalone Profit & Loss Account - Q4 FY23 & FY23



Profit and Loss (in Rs. Crores)	Q4FY23	Q4FY22	Y-o-Y	FY23	FY22	Y-o-Y
Revenue from Operations	359.5	277.9	29.4%	1,627.7	1,060.5	53.5%
Cost of Goods Sold	224.3	157.1		938.3	602.9	
Employee Cost	50.3	42.9		179.5	154.9	
Other Expenses	38.2	37.4		172.8	132.6	
EBITDA	46.6	40.5	15.2%	337.1	170.2	98.1%
EBITDA Margin	13.0%	14.6%		20.7%	16.0%	
Depreciation	8.6	8.3		35.8	32.7	
Other Income	5.1	2.6		17.1	20.2	
EBIT	43.1	34.8	24.0%	318.4	157.7	102.0%
EBIT Margin	12.0%	12.5%		19.6%	14.9%	
Finance Cost	3.7	1.0		8.6	3.7	
Exceptional Item Gain / (Loss)*	24.0	0.0		30.4	45.8	
Share in Profit/(loss) in JV and Associates		0.0		0.0	0.0	
Profit before Tax	63.5	33.8	87.9%	340.1	199.8	70.3%
Profit before Tax Margin	17.7%	12.2%		20.9%	18.8%	
Тах	10.6	9.0		81.3	53.2	
Profit After Tax	53.0	24.8	113.6%	258.9	146.6	76.6%
Profit After Tax Margin	14.7%	8.9%		15.9%	13.8%	
EPS (Rs.)	2.34	1.09		11.44	6.45	

Note: *FY23 - Includes reversal of provision made for impairment on investment in wholly owned subsidiaries Rs. 24.0 crores and Rs. 6.3 crores towards profit on sale of property

*FY22 – Includes Rs. 68.1 crores towards profit on sale of property & Loss of Rs. 22.3 crores on provision for impairment of investment in Indiannica Learnings Pvt. Ltd.

Standalone Balance Sheet Statement - March 2023



Assets (in Rs. Crores)	Mar-23	Mar-22
Non - Current Assets	762.2	623.9
Property Plant & Equipment	161.5	168.6
CWIP	0.7	1.2
Investment property	14.3	14.2
Intangible assets	7.3	1.0
Right of use asset	8.6	17.1
Intangible assets under development	2.6	2.7
Investments accounted for using the equity method	0.0	0.0
Financial Assets		
Investments	515.1	337.7
Bank Balance	0.0	0.0
Trade receivables	0.0	0.0
Loans	19.4	44.6
Other Financial Assets	6.4	3.4
Security Deposits	0.0	0.0
Deferred Tax Assets (Net)	0.0	0.0
Other Non - Current Assets (Net)	23.9	26.3
Other Non Current Tax Assets (net)	2.4	7.0
Current Assets	966.8	726.4
Inventories	606.6	454.7
Financial Assets		
(i)Investments	0.0	0.0
(ii)Trade receivables	272.1	190.4
(iii)Cash and cash equivalents	14.1	22.1
(iv) Loans	18.0	11.2
Other Financial Assets	21.8	11.7
Current Tax Assets (Net)	0.0	0.0
Other Current Assets	34.3	36.3
Total Assets	1,729.0	1,350.2

Equity & Liabilities (in Rs. Crores)	Mar-23	Mar-22
Total Equity	1,352.6	1,127.1
Share Capital	45.2	45.2
Reserves & Surplus	1,307.3	1,081.9
Non-Controlling Interest	0.0	0.0
Non-Current Liabilities	4.8	13.9
Financial Liabilities		
(i) Borrowings	0.0	0.0
(ii) Trade Payables	0.0	0.0
(iii) Lease Liabilities	0.0	10.8
(iv) Other Financial Liabilities	0.0	0.0
Provisions	0.0	0.0
Other Non Current Liabilities	0.0	0.0
Deferred Tax Liabilities	4.8	3.1
Current Liabilities	371.6	209.3
Financial Liabilities		
(i) Borrowings	230.3	70.0
(ii) Trade Payables	52.2	58.0
(iii) Lease	10.8	9.6
(iv) Other Financial Liabilities	26.5	21.9
Other Current Liabilities	12.9	10.5
Current tax liabilities (net)	9.2	2.1
Provisions	29.7	37.2
Total Equity & Liabilities	1,729.0	1,350.2

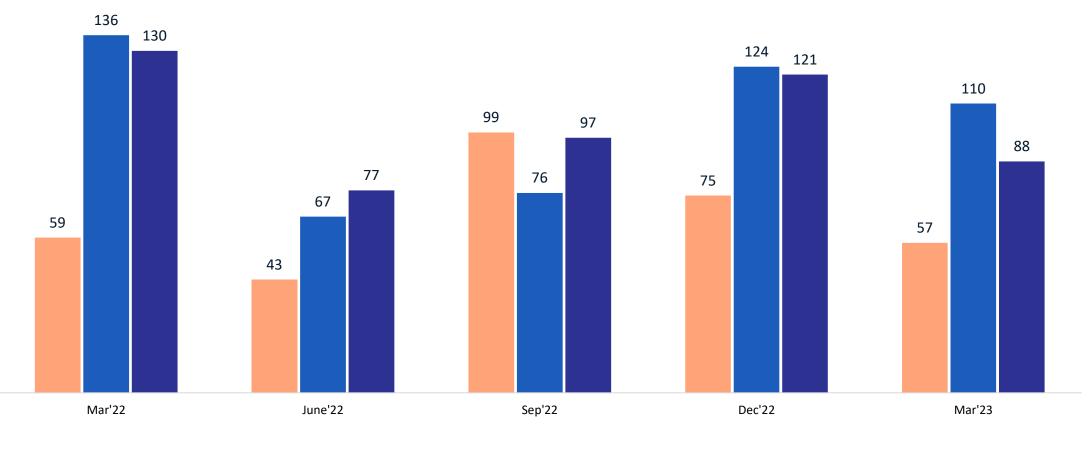
Standalone Cash Flow Statement - March 2023



Particulars (Rs. In Crores)	Mar-23	Mar-22
Net Profit Before Tax	340.1	199.8
Adjustments for: Non -Cash Items / Other Investment or Financial Items	8.6	-11.5
Operating profit before working capital changes	348.7	188.3
Changes in working capital	-253.0	-101.7
Cash generated from Operations	95.7	86.6
Direct taxes paid (net of refund)	-66.5	-45.2
Net Cash from Operating Activities	29.2	41.4
Net Cash from Investing Activities	-144.9	-42.4
Net Cash from Financing Activities	107.9	2.7
Net Decrease in Cash and Cash equivalents	-7.9	1.8
Add: Cash & Cash equivalents at the beginning of the period	18.9	17.1
Cash & Cash equivalents at the end of the period	11.0	18.9







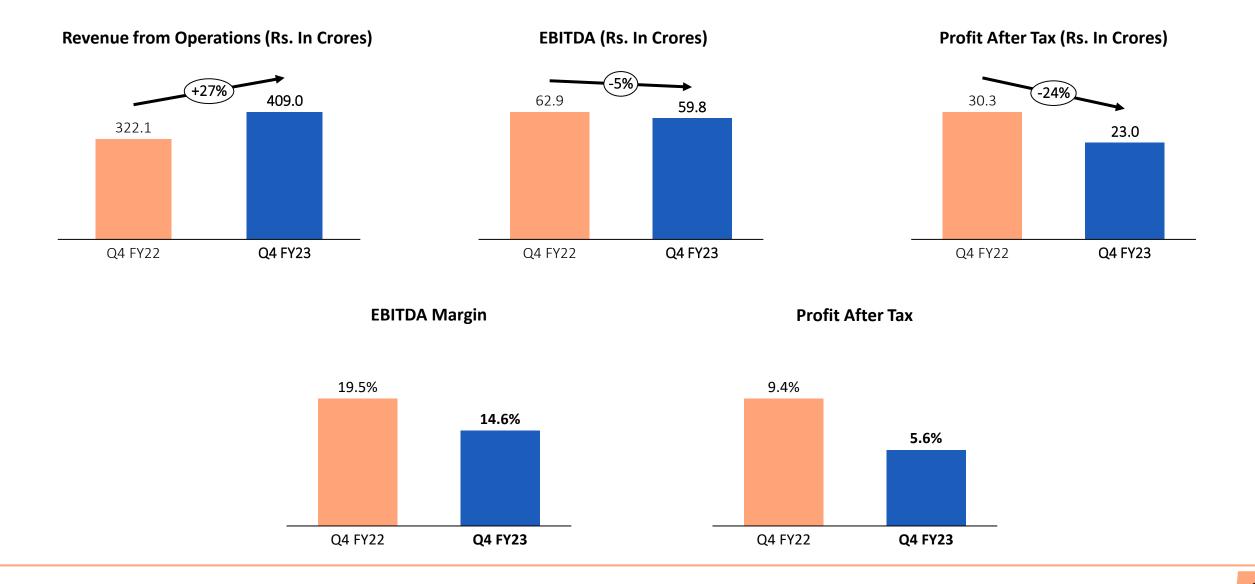
Receviable Days

FG Inventory Days

RM Inventory Days

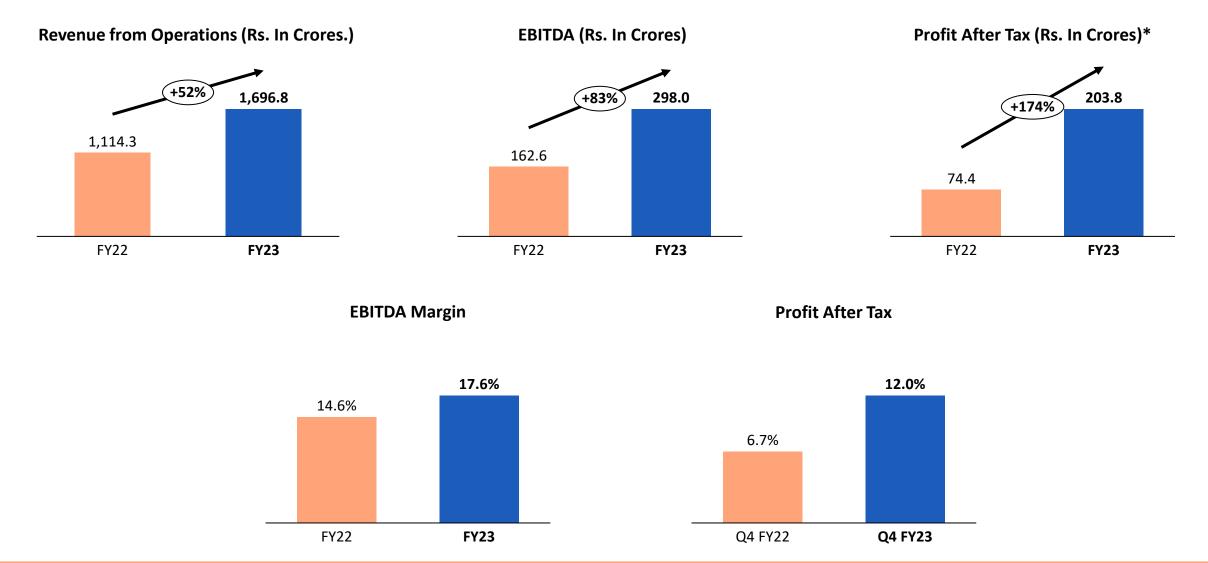
Consolidated Performance Highlights - Q4 FY23





Consolidated Performance Highlights - FY23





Note: *FY23 – Includes dilution gain on K12 Techno of Rs. 57.8 crores and Rs. 6.3 crores towards profit on sale of property

*FY22 – Includes dilution gain on K12 Techno of Rs. 33.0 crores, Rs. 68.1 crores towards profit on sale of property & Loss of Rs. 22.3 crores on provision for impairment of investment in Indiannica Learnings Pvt. Ltd.

Consolidated Profit & Loss Account - Q4 FY23 & FY23



Revenue from Operations (Rs. In Crores)

Particulars	FY23	FY22
NEL	1,627.7	1,060.5
NFL (eSense)	11.5	10.5
Indiannica	65.2	54.6
NLLP	-	-
NHKL	6.6	5.2
GeNext (Be Masterly)	0.1	0.4
N.Tech Venture	-	-
K12 Techno	-	-
Carveniche Tech	-	-
Exceptional Item + OCI	-	-
Inter co Adjust	(14.2)	(16.9)
Total	1,696.8	1,114.3

EBITDA^{\$} (Rs. In Crores)

FY23

354.2

(32.5)

8.6

0.1

(9.3)

(0.01)

11.3

(1.9)

(8.4)

322.2

#

FY22

190.3

(7.8)

1.9

0.01

(1.6)

(0.4)

(0.8)

(1.0)

117.3

(63.4)*

#

TCI (Rs. In Crores)

FY22	FY23
97.3	229.0
(19.1)	(47.1)
(5.9)	0.3
#	#
0.01	0.1
(2.5)	(12.2)
(0.5)	(0.02)
(68.5)*	(7.2)
(0.8)	(1.9)
78.8	126.0
(7.8)	(44.3)
71.0	242.7

Note: *After restatement of P&L account for FY21-22 for K12 Techno

^{\$} Includes Other Income

Consolidated Balance Sheet Statement - March 2023



Assets (in Rs. Crores)	Mar-23	Mar-22
Non - Current Assets	602.0	477.8
Property Plant & Equipment	176.9	183.7
CWIP	0.7	1.2
Investment property	0.0	0.1
Intangible assets	54.3	46.4
Right of use asset	9.3	18.3
Intangible assets under development	6.7	2.7
Investments accounted for using the equity method	169.2	120.6
Financial Assets		
Investments	130.3	46.5
Bank Balance	0.0	0.0
Trade receivables	0.0	0.0
Loans	19.4	19.8
Other Financial Assets	6.8	3.9
Security Deposits	0.0	0.0
Deferred Tax Assets (Net)	0.0	0.0
Other Non - Current Assets (Net)	24.4	8.3
Other Non Current Tax Assets (net)	3.9	26.3
Current Assets	1,054.5	791.0
Inventories	624.7	462.8
Financial Assets		
(i)Investments	0.0	0.0
(ii)Trade receivables	331.4	241.8
(iii)Cash and cash equivalents	27.5	29.3
(iv) Loans	2.5	2.5
Other Financial Assets	22.7	12.2
Current Tax Assets (Net)	0.0	0.0
Other Current Assets	45.7	42.4
Total Assets	1,656.5	1,268.8

Equity & Liabilities (in Rs. Crores)	Mar-23	Mar-22
Total Equity	1,150.3	947.9
Share Capital	45.2	45.2
Reserves & Surplus	1,105.1	902.7
Non-Controlling Interest	0.4	1.9
Non-Current Liabilities	41.7	31.1
Financial Liabilities		
(i) Borrowings	0.0	0.2
(ii) Trade Payables	0.0	0.0
(iii) Lease Liabilities	0.4	11.7
(iv) Other Financial Liabilities	0.0	0.0
Provisions	1.1	1.4
Other Non Current Liabilities	2.8	0.1
Deferred Tax Liabilities	37.4	17.8
Current Liabilities	464.1	287.9
Financial Liabilities		
(i) Borrowings	276.2	113.2
(ii) Trade Payables	64.5	68.8
(iii) Lease	11.2	10.0
(iv) Other Financial Liabilities	32.3	23.8
Other Current Liabilities	18.3	13.0
Current tax liabilities (net)	9.2	2.1
Provisions	52.4	57.0
Total Equity & Liabilities	1,656.5	1,268.8

Consolidated Cash Flow Statement - March 2023



Particulars (Rs. In Crores)	Mar-23	Mar-22
Net Profit Before Tax	298.0	135.0
Adjustments for: Non -Cash Items / Other Investment or Financial Items	10.9	47.5
Operating profit before working capital changes	308.9	182.5
Changes in working capital	-263.8	-108.8
Cash generated from Operations	45.1	73.7
Direct taxes paid (net of refund)	-66.7	-44.6
Net Cash from Operating Activities	-21.6	29.1
Net Cash from Investing Activities	-86.0	-24.1
Net Cash from Financing Activities	101.1	-2.1
Net Decrease in Cash and Cash equivalents	-6.4	2.9
Add: Cash & Cash equivalents at the beginning of the period	-11.6	-14.5
Cash & Cash equivalents at the end of the period	-18.0	-11.6

Corporate Social Responsibility

Giving Back to Society

CORPORATE SOCIAL RESPONSIBILITY

Corporate Social Responsibility (1/3)



Our Vision is 'To ignite a movement which is dedicated to sustainable development of society through empowerment of individuals and communities."



Education

- Supported 2,987 children by paying up school or college or institution fees.
- Books & other educational kits distributed amongst 4,424 underprivileged children.
- School infrastructure maintenance provided for 2,906 children including accessing hostel facilities
- We provided digital education to over 30,000 children from underprivileged communities
- Supported development of Science, Maths and Language lab for 350 children



Health & Medical Care

- Made accessible quality health services by enhancing facilities and providing hi-tech medical equipment.
- Hospital facility upgradation to 3,900 patients including doctor's rooms, case discussion conference rooms for health experts, patients' rooms.
- Organised Mega Medical Camps where more than 2,585 patients with diagnostic services, medical treatment and surgeries
- >1,000 patients treated for mental health issues during camps at village.

Corporate Social Responsibility (2/3)





Environment Development

- Rejuvenate water bodies resuting in increased yield leading to economic empowerment of farmers
- ground water recharging done in 10 villages benefiting 161 families and over 1,000 people.
- Capacity of ground water increased by 14 percent by Rukmavati river rejuvenation work was done in 21 structures in these villages.
- Water quality has also shown TDS difference of -421. Desilting work has helped 483 farmers' families.



Sports

- We gave platform to 410 underprivileged youth to participate in sports by providing sports equipment and training, amongst this 217 are girls who are coached in cricket.
- We supported national and international level players in training and fitness for badminton, tennis, athletics, mountaineering, cricket, and other sports.
- We support Naisha Bhatoye, who has world ranking 36th and India ranking 6th in under 17 & 19 in Badminton

Corporate Social Responsibility (3/3)





Community Development

- NEL supported self-help groups related to income generation and infrastructure development. These programs helped 2,500 families
- More than 12,200 groups with 131,700 and more women have enhanced their socio-economic situation.
- Meetings with 900 Yuvati Baithaks (Girl Youth Groups) were conducted for awareness sessions to create awareness about ill-effects of alcohol and drug abuse, enhance value education and problem-solving skills.
- NEL adopted 3,100 animals at 254 animal shelters in Gujarat and Maharashtra to provide fodder, medicines and shelter to big and small animals. Surgeries were performed on animals with tumor, or removal of plastics from stomach of stray animals, deformation of limbs and other ailments.



Contact Information

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THANK YOU

