

PURSHOTTAM INVESTOFIN LIMITED

Regd. Off: L-7, Menz Floor, Greenpark Extension, New Delhi -110016

Ph No. 011-46067802 CIN: L65910DL1988PLC033799 GSTIN: 07AAACD0419K1ZX

Email ID: purshottaminvestofin@gmail.com

Website: www.purshottaminvestofin.in

Date: September 01, 2025

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai - 400001

Subject: Regulation-34 Annual Report for the Financial Year 2024-25 & Notice of 36th Annual General Meeting

Dear Sir(s),

Please find enclosed copy of the Annual Report and Notice of the 36th Annual General Meeting for the financial year 2024-25. The above is also being uploaded on the website of the Company www.purshottaminvestofin.in

The register of Members and Share Transfer Books of the Company will remain closed from Saturday, September 20, 2025 to Friday, September 26, 2025 (both days inclusive) for the purpose of AGM.

This is for your information and record.

Thanking you,

Yours truly,

For Purshottam Investofin Limited

ANKIT

GUPTA

Ankit Gupta

Company Secretary & Compliance Officer

Digitally signed by
ANKIT GUPTA
Date: 2025.09.01
11:03:23 +05'30'

Purshottam Investofin Limited

Annual Report 2024-25

Empowering Growth. Building Trust.

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CORPORATE INFORMATION

BOARD OF DIRECTORS AS ON MARCH 31, 2025

SAHIB SINGH GUSAIN	Managing Director
PRAMOD KUMAR JAIN	Whole Time Director
PARMIT KUMAR	Independent Director
ASHISH GOYAL	Independent Director
PRINCY ANAND	Independent Director

CHIEF FINANCIAL OFFICER

SURAJ KUMAR

COMPANY SECRETARY

ANKIT GUPTA

CORPORATE IDENTITY NUMBER (CIN)

L65910DL1988PLC033799

REGISTERED OFFICE & WORKS

L-7, Menz. Floor, Green Park Extension
Delhi-110016
Email: purshottaminvestofin@gmail.com
pil.cs0187@gmail.com
Tel No 011-46067802
Website: www.purshottaminvestofin.in

STATUTORY AUDITORS

M/s AKGSR & Co.
Chartered Accountants

SECRETARIAL AUDITORS

M/s Kundan Agrawal & Associates
Company Secretaries

INTERNAL AUDITORS

M/s VSPV & Co.
Chartered Accountants

BANKERS

Axis Bank Ltd.
ICICI Bank Ltd.
HDFC Bank Ltd.

REGISTRAR & SHARE TRANSFER AGENT

MAS Services Ltd.
T-34, 2nd Floor,
Okhla Industrial Area, Phase-II,
New Delhi – 110020
Tel No 011-26387281, Email: info@masserv.com

DIRECTORS' REPORT

To the Members,

Your directors are pleased to present the 36th Annual Report of your Company, along with Audited Financial Statement for the year ended March 31, 2025.

Financial Highlights:

(In Lacs)

Particulars	March 31, 2025	March 31, 2024
Total Revenue	773.17	1618.88
Profit before Exceptional and Extra-ordinary Items and Tax	(26.00)	1135.83
Exceptional Items/Prior Period Items	-	-
Profit before Extraordinary Items and Tax	(26.00)	1135.83
Extraordinary Items	-	-
Profit before Tax	(26.00)	1135.83
Tax Expenses		
Current Tax	36.00	272.66
Earlier Year Tax	0.02	22.83
Deferred Tax	(25.18)	(1.63)
TDS written off for earlier years	-	4.86
Profit (Loss) for the Period before other comprehensive Income	(36.84)	837.10
Other Comprehensive Income	-	314.94
Total comprehensive profit for the year	(36.84)	1152.04
Earning Per Equity Shares		
Basic	(0.50)	13.32
Diluted	(0.50)	13.32

Notes:

- i. Scheme of Arrangement for Amalgamation between Middle Path Trading Private Limited (Transferor Company - 1) and Shiraj Marketing Private Limited (Transferor Company - 2) and Purshottam Investofin Limited (Transferee Company) and their respective shareholders and creditors, under Sections 230 and 232 of the Companies Act, 2013 read with rules framed thereunder has been approved and sanctioned by the Hon'ble National Company Law Tribunal ('NCLT') New Delhi Bench on November 19, 2024 and the said order pronounced on January 01, 2025. The appointed date for the approved Scheme is April 01, 2024.
- ii. Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, where necessary.

Performance Overview

During the year under review, the total revenue is Rs.773.17 Lacs (previous year: Rs. 1618.88 Lacs). The profit/loss before taxation is Rs. (26.00) Lacs (previous year: Rs. 1135.83 Lacs) and the net profit/Loss after tax & other comprehensive income is Rs. (36.84) Lacs (previous year: Rs. 1152.04 Lacs).

Operations and State of Affairs

The operation and state of affairs have been adequately explained in the Management Discussion and Analysis segment and form part of this report.

Subsidiaries, Joint Ventures and Associate Companies

The Company does not have any Subsidiaries, Joint Ventures or Associate Companies.

Transfer to reserves

The amounts, if any, proposed to be transferred to the general reserve and statutory reserve are mentioned in financial statement.

Dividend

In view of current and expected foreseeable growth opportunities, the Board intends to retain the financial resources of the Company and therefore, finds it prudent not to propose any dividend for the year under reporting.

Annual Return

A copy of the Annual Return in terms of Section 92 (3) read with Section 134(3)(a) of the Companies Act, 2013, and Rule 12(1) of Companies (Management and Administration) Rules, 2014, as amended, in the prescribed form, which will be filed with the Registrar of Companies/MCA, is placed on the website of the Company at this link:

https://purshottaminvestofin.in/pdfs/MGT-7_2024-25.pdf

Share Capital

The paid-up Equity Share Capital as on March 31, 2025 was Rs. 742.33 Lacs. During the year under review, the Company has allotted 23,37,303 (Twenty-Three Lacs Thirty-Seven Thousand Three Hundred and Three) fully-paid up equity shares of INR 10/- each to the eligible shareholders of the erstwhile Transferor Companies and cancelled 1197583 (Eleven Lacs Ninety Seven Thousand Five Hundred Eighty Three) fully-paid up equity shares of INR 10/- each as cross holding cancellation pursuant to the Scheme of Arrangement for Amalgamation between Middle Path Trading Private Limited (Transferor Company - 1) and Shiraj Marketing Private Limited (Transferor Company - 2) and Purshottam Investofin Limited (Transferee Company). The Company has not issued shares with differential voting rights. It has neither issued employee stock options nor sweat equity shares and does not have any scheme to fund its employees to purchase the shares of the Company. The shareholding of directors has been provided in the report of Corporate Governance and form part of this report.

Deposits

During the year under review, your Company has not taken any public deposits.

Particulars of Loans, Guarantee and Investments

The Company, being a non-banking financial company registered with the RBI and engaged in the business of giving loans, is exempt from complying with the provisions of section 186 of the Act w.r.t. loans. Accordingly, the disclosures of the loans given as required under the aforesaid section have not been made in this Report.

Investments form part of the notes to the financial statements provided in this Annual Report.

Related Party Transactions

All contracts/arrangement/transactions entered by the Company during FY 2024-25 with related parties were in compliance with the applicable provisions of the Act and SEBI Listing Regulations. Prior omnibus approval of the Audit Committee is obtained for all related party transactions which are foreseen and of repetitive nature. Pursuant to the said omnibus approval, details of transaction entered into is also reviewed by the Audit Committee on a quarterly basis. There were no material transactions with any related parties as per the Act. Therefore, the disclosure of Related Party Transactions as required under Section 134(3)(h) of the Act in Form AOC-2 is not applicable.

All related party transactions entered during FY 2024-25 were on arm's length basis and in the ordinary course of business of the Company under the Act.

The Company has adopted a Related Party Transactions Policy. The policy, as approved/revised by the Board, is uploaded on the Company's website at the web link: https://purshottaminvestofin.in/pdfs/Related%20Party%20Transaction_w.e.f.%2006.02.2025.pdf

Details of the transactions with Related Parties are also provided in the accompanying financial statements.

In terms of Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has submitted the half-yearly disclosure of related party transactions to the BSE Ltd.

Directors and key managerial personnel ('KMP')

A. Change in Directorate

Mr. Sameer Relia (DIN: 01147315), Independent Director, resign w.e.f. August 06, 2024 (Close of Business Hours) from the Board of Directors of the company due to his personal reasons only and no other material reason for his resignation.

Mr. Ashish Goyal (DIN 10555206) was appointed on August 06, 2024, as an Additional Director under the Independent Category. Further, the Shareholder in the Last AGM held on September 30, 2024, has approved the appointment of Mr. Ashish Goyal as an independent director of the company w.e.f. August 06, 2024, for a term of 5 years till August 05, 2029. As per the provisions of Companies Act, 2013 he will not be liable to retire by rotation.

Mr. Pramod Kumar Jain, Director (DIN: 00112968) retires by rotation at the ensuing AGM, being eligible, offers himself for re-appointment. Necessary details for re-appointment as required under the Act and SEBI Listing Regulations are given in the notice of the 36th AGM.

B. Key Managerial Personnel

Pursuant to Section 203 of the Act, the Key Managerial Personnel of the Company as on March 31, 2025 are:

- a. Mr. Sahib Singh Gusain, Managing Director
- b. Mr. Pramod Kumar Jain, Whole Time Director
- c. Mr. Suraj Kumar, Chief Financial Officer
- d. Mr. Ankit Gupta, Company Secretary & Compliance Officer

Declaration by Independent Directors

All the Independent Directors have given necessary declarations under Section 149(7) of the Act, that they meet the criteria of independence as laid down under Section 149 (6) of the Act and rules made thereunder, as amended, and relevant SEBI Listing Regulations, as amended.

During the year, the Independent Directors of your company had no pecuniary relationship or transaction with your Company other than sitting fees for attending Board and Committee meetings.

The independent directors have also confirmed compliance with the provisions of rule 6 of Companies (Appointment and Qualifications of Directors) Rules, 2014, as amended, relating to the inclusion of their name in the databank of independent directors.

Statement of Board of Directors

In the opinion of the Board, Independent Directors fulfil the conditions of independence as specified in the Act, Rules, Regulations made there under and are independent of the management and the Board is satisfied of the integrity, expertise, and experience of all Independent Directors on the Board. The Independent Directors have confirmed compliance of relevant provisions of Rule 6 of the Companies (Appointments and Qualifications of Directors) Rules, 2014.

Board Meetings

The Board of Directors of the Company met 6 (Six) times during the financial year 2024-25. The intervening gap between the Meetings was within the prescribed period. The details of the Composition, Board Meetings and the attendance of the Directors are given in the Corporate Governance Report, which forms part of this Annual Report.

Committee Meetings

As required under the Act and SEBI Listing Regulations, the Company has constituted the following statutory committees: 1) Audit Committee 2) Nomination and Remuneration Committee 3) Stakeholders Relationship Committee and 4) Corporate Social Responsibility Committee. Details of all the statutory committees such as terms of reference, composition and meetings held during the year under review are provided in the Report on Corporate Governance, a part of this Annual Report.

Further as required RBI Master Directions, the company has also constituted Risk Management Committee. The details are mentioned in the below point.

Risk Management Committee

The Board of Directors of the Company has formed a Risk Management Committee ("RMC") to frame, implement and monitor the risk management plan of the Company. The committee is constituted pursuant to the RBI Directions for NBFC. It establishes various levels of accountability and overview within the Company, while vesting identified managers with responsibility for each significant risk. Details of the composition of the Risk Management Committee and their attendance at Risk Management Committee meetings are given below:

S. No.	Name & Category	Designation	Date of Risk Management Committee Meeting & Attendance
			November 11, 2024
1.	Mr. Sahib Singh Gusain (Managing Director)	Chairperson	✓
2.	Mr. Pramod Kumar Jain (Whole Time Director)	Member	✓
3.	Mr. Suraj Kumar (CFO)	Member	✓

The risk management process consists of risk identification and assessment; risk measurement, mitigation, and monitoring; and risk reporting.

The Board-approved Risk Management Policy is available on our website at given link:

https://www.purshottaminvestofin.in/pdfs/Risk%20Management%20Policy_w.e.f.%20April%2020,%202023.pdf

Directors' Responsibility Statement

In compliance of section 134(3) (c) of the Act, the Directors, to the best of their knowledge and belief, confirm that:

- In the preparation of the annual financial statements for the year ended March 31, 2025, the applicable Indian Accounting Standards (Ind As) have been followed along with proper explanations relating to material departures, if any;
- Appropriate accounting policies have been selected, applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at reporting date and of the profit of the company for the year ended on that date;
- Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The annual financial statements have been prepared on a going concern basis;
- Proper internal financial controls were in place and the internal financial controls were adequate and operating effectively; and
- Proper systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

Policy on Appointment and Remuneration of Directors

The Company has adopted a Nomination and Remuneration Policy for the Directors, Key Managerial Personnel and other employees, pursuant to the provisions of the Act and the Listing Regulations.

In accordance with the Nomination and Remuneration Policy adopted by the Company, the Nomination and Remuneration Committee is responsible for developing competency requirements for the Board based on the industry and strategy of the Company.

The Committee is responsible for reviewing and vetting the profile of potential candidate's vis-a-vis the required competencies and meeting potential candidates, prior to making recommendations of their nomination to the Board in accordance with the Nomination and Remuneration Policy of the Company. The Nomination and Remuneration Committee has formulated the criteria for determining requisite qualifications, positive attributes such as high standards of ethical behaviour, strong interpersonal and communication skills and soundness of judgment and independence of Directors in terms of provisions of Section 178 of the Act and the Listing Regulations. The philosophy for remuneration of Directors, Key Managerial Personnel and all other employees of the Company is based on the commitment of fostering a culture of leadership with trust. The Remuneration Policy of the Company is aligned to this philosophy.

The Nomination and Remuneration Committee has inter-alia considered the following factors while formulating the Policy:

- (i) The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully;
- (ii) Relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
- (iii) Remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.

It is affirmed that the remuneration paid to Directors, Key Managerial Personnel and all other employees is as per the Remuneration Policy of the Company.

The Remuneration Policy, as approved by the Nomination and Board, is uploaded on the Company's website at the web link:

https://www.purshottaminvestofin.in/pdfs/Nomination%20And%20Remuneration%20Policy_w.e.f.%2006.02.2025.pdf

Annual Evaluation of Board Performance and Performance of its Committees and of Directors

Pursuant to the provisions of the Act, SEBI Guidance Note on Board Evaluation and the Listing Regulations, the Board has carried out an annual evaluation of its own performance, performance of the Directors as well as the evaluation of the working of its committees. Additionally, a separate meeting of Independent Directors was held, to evaluate the performance of Non-Independent Directors, the Board as a whole, and its committees.

The Nomination and Remuneration Committee has defined the evaluation criteria, procedure and time schedule for the Performance Evaluation process for the Board, its Committees and Directors.

The Board's functioning was evaluated on various aspects, including *inter alia* degree of fulfilment of key responsibilities, Board structure and composition, establishment and delineation of responsibilities to various Committees, effectiveness of Board processes, information and functioning.

Your directors express their satisfaction with the evaluation process and inform that the performance of the Board as a whole, its committees and its member individually were adjudged satisfactory.

Corporate Governance and Management Discussion & Analysis Report

The Corporate Governance and Management Discussion & Analysis Report, which form an integral part of this Annual Report, together with the Certificate from M/s Kundan Agrawal & Associates, Company Secretary in Practice in compliance with the requirements of Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015. The Auditors' Certificate for the financial year 2024-25 does not contain any qualifications, reservations or adverse remarks.

Anti-Sexual Harassment Policy

Your Company has in place a policy on prevention of sexual harassment at workplace. Internal Complaint committee is not required to be constituted as the worker in our organisation is less than 10 during the Financial Year under review. Further the details of complaints received as follows:

- (a) number of complaints of sexual harassment received in the year - Nil
- (b) number of complaints disposed-off during the year - Nil
- (c) number of cases pending for more than ninety days - Nil

Code for Prevention of Insider Trading

Pursuant to the SEBI (Prohibition of Insider Trading) Regulations 2015, the Company has adopted a Code for Prevention of Insider Trading. The objective of the code is to restrict an insider from dealing in the shares of the company either directly or indirectly when in possession of unpublished price sensitive information and also to restrict communication of such information. The code is applicable to directors and designated employees/ persons associated with the company. The code enumerates the procedure to be followed for dealing in the shares of the company and periodic disclosures to be made. It also restricts the insiders from dealing in the company's shares during the period when the 'Trading Window' is announced closed. The company secretary has been designated as the Compliance Officer.

The details of the said code are posted on the website of the company at:

<https://www.purshottaminvestofin.in/pdfs/CODE%20ON%20INSIDER%20TRADING%20W.E.F.%2006.02.2025.pdf>

Internal Controls Systems and Adequacy Thereof

The Company's internal audit systems are geared towards ensuring adequate internal controls commensurate with the size and needs of the business, with the objective of efficient conduct of operations through adherence to the Company's policies, identifying areas of improvement, evaluating the reliability of Financial Statements, ensuring compliances with applicable laws and regulations and safeguarding of assets from unauthorized use.

Details of the internal controls system are given in the Management Discussion and Analysis Report, which forms part of the Directors' Report.

Auditors and Audit

i) Statutory Auditors

In terms of Section 139 of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, Members of the Company in the 35th Annual General Meeting held on September 30, 2024, approved the appointment of M/s. AKGSR & Co., Chartered Accountants, (ICAI Firm Registration no. 027579N), as the Statutory Auditors of the Company from the conclusion of the 35th AGM till the conclusion of the 40th AGM of the Company to be held in the year 2029. The Statutory Auditors have confirmed they are not disqualified from continuing as Auditors of the Company.

The Report given by M/s. AKGSR & Co., Chartered Accountants, on the financial statement of the Company for the financial year 2024-25 is part of the Annual Report. The Notes on the financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation, adverse remark or disclaimer.

ii) Secretarial Auditor

In accordance with the provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the company had appointed M/s Kundan Agrawal & Associates, Company Secretaries, (FRN: S2009DE113700), to undertake the Secretarial Audit of the company. The Secretarial Audit report is annexed herewith as Annexure-A. The Secretarial Audit Report is self-explanatory and do not call for any further comments. The Secretarial Audit Report does not contain any qualification, reservation, adverse remark or disclaimer.

Pursuant to regulation 24A(2) of SEBI Listing Regulations, a report on secretarial compliance for FY 2024-25 has been issued by M/s Kundan Agrawal & Associates, Company Secretaries, and the same has been submitted with the stock exchanges within the given timeframe. The report is made available on the website of the Company. There are no observations, reservations or qualifications or adverse remark in any of the aforesaid reports.

iii) Cost Auditor

The provision of maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 is not applicable to the company as the company is a Non-Banking Financing Company.

iv) Internal Auditor

Based on the recommendation of Audit Committee, the Board has approved the appointment of M/s. V S P V & Co., Chartered Accountants, as Internal Auditors of the Company for the financial year ended March 31, 2025 to conduct the internal audit of the activities of the Company.

Reporting of Frauds

During the year under review, neither the Statutory Auditor nor the Secretarial Auditor have reported to the Audit Committee/ Board or Central Government any instances of fraud in the Company by its officers or employees under section 143(12) of the Companies Act, 2013 and the rules made thereunder.

Secretarial Standards

The Company has complied with the applicable provisions of the Secretarial Standards issued by the Institute of Companies Secretaries of India.

Nature of Business

There is no change in the nature of business during the period under review.

Corporate Social Responsibility

As a part of its initiative under Corporate Social Responsibility (CSR), your Company has undertaken CSR activities, projects and programmes broadly in accordance with Schedule VII of the Companies Act, 2013, applicable provisions of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and CSR Annual Action Plan 2024-25 read with the Company's CSR Policy. The CSR activities as detailed in Note No. 34 of financial statements have been carried out in and around the local areas where the Company operates and nearby localities. The Company has complied with the provisions of Section 135 of the Companies Act, 2013 and all its subsequent amendments.

The Annual Report on CSR activities giving brief outline of the Company's CSR Policy and CSR initiatives undertaken during the year under review in the prescribed format as per the Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021 is set-out in Annexure-B which is attached hereto and forms a part of the Directors' Report. The Corporate Social Responsibility Policy of the Company is available on the website of the Company i.e. <https://www.purshottaminvestofin.in/pdfs/CSR%20POLICY.pdf>

RBI Norms

Your Company is a non-deposit taking non-banking financial company registered with the Reserve Bank of India ("RBI") and classified as NBFC - Base Layer under RBI 'Master Direction - Reserve Bank of India (Non-Banking Financial Company - Scale Based Regulation) Directions, 2023. The Company continues to comply with all the applicable regulations/guidelines/directions prescribed by the RBI, from time to time.

Significant and Material Orders Passed by the Regulators or Courts

The Company has not received any significant or material orders passed by any regulatory Authority, Court or Tribunal which shall impact the going concern status and Company's operations in the future.

Material Changes and Commitments Affecting Financial Position Between the End of Financial Year and Date of the Report

There have been no material changes and commitments, which affect the financial position of the company, that have occurred between the end of the financial year to which the financial statement relates and the date of report.

Personnel

Industrial relations: During the year, the industrial relations at all the works of the Company were cordial.

Particulars of Employees

The information required under Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 with any amendments thereto, is annexed as Annexure-C.

Key Developments

Amalgamation between Middle Path Trading Private Limited (Transferor Company - 1) and Shiraj Marketing Private Limited (Transferor Company - 2) and Purshottam Investofin Limited (Transferee Company) and their respective shareholders and creditors:

The Board, at its meeting held on December 24, 2021, approved the Scheme of Arrangement for Amalgamation between Middle Path Trading Private Limited (Transferor Company - 1) and Shiraj Marketing Private Limited (Transferor Company - 2) and Purshottam Investofin Limited (Transferee Company) and their respective shareholders and creditors, under Sections 230 and 232 of the Companies Act, 2013 read with rules framed thereunder. The Scheme was approved by the shareholders of the Company with requisite majority, at their meeting held on September 09, 2023. On receipt of approval of the shareholders, the Company filed the 'Company Scheme Petition' with the Hon'ble NCLT, New Delhi Bench with the prayer to sanction the Scheme. The said scheme approved and sanctioned by the Hon'ble National Company Law Tribunal ('NCLT') New Delhi Bench on November 19, 2024 and the order pronounced on January 01, 2025. The effective date of amalgamation is April 01, 2024. As per the terms of the Scheme, the Board, in its meeting held on March 24, 2025, has allotted 23,37,303 (Twenty-Three Lacs Thirty-Seven Thousand Three Hundred and Three) fully-paid up equity shares of INR 10/- each to the eligible shareholders of the erstwhile Transferor Companies whose names appear in their Register of Members as of the Effective Date, i.e., February 28, 2025. Further, the Board also noted the cancellation of 11,97,583 (Eleven Lacs Ninety-Seven Thousand Five Hundred and Eighty-Three) equity shares of INR 10/- each held by the Transferor Company 2 in the Company.

Other Disclosures

Neither any application was made, nor any proceeding is pending under the Insolvency and Bankruptcy Code, 2016 against the Company.

There was no instance of one-time settlement with any Bank or Financial Institution.

The company has complied the provisions relating to the Maternity Benefit Act 1961.

Investor Relations

Your Company always endeavours to keep the time of response to shareholders request/ grievance at the minimum. Priority is accorded to address all the issues raised by the shareholders and provide them a satisfactory reply at the earliest possible time. The Stakeholder Relationship Committee of the Board meets periodically and reviews the status of the Shareholders Grievances.

Particulars of Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

The information on conservation of energy, technology, absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014 with any amendments thereto, is given as under:

Particulars	Current Year 2024-25	Previous Year 2023-24
Energy Conservation	NIL	NIL
Technology Absorption	NIL	NIL
Foreign Exchange Earnings and Outgoing	NIL	NIL

Electronic Communication

As a responsible corporate citizen, the Company supports the 'Green Initiative' undertaken by the Ministry of Corporate Affairs, Government of India, enabling electronic delivery of documents including the Annual Report etc. to shareholders at their e-mail address registered with the Depository Participants and Registrar & Transfer Agent.

To support the 'Green Initiative' and in compliance of Rule 18 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Members who have not yet registered their email addresses or want to update a fresh email id are requested to register the same with their Depository Participant in case the shares are held by them in electronic form and with Company's RTA in case the shares are held by them in physical form for receiving all communications, including Annual Report, Notices, Circulars, etc., from the Company electronically.

Acknowledgments

Your director's would like to place on record, their gratitude for the cooperation and guidance received from all the statutory bodies. Your director's sincerely acknowledge the trust and confidence that has been placed by the employees, shareholders and investors in the Company. The Directors are thankful to all the employees and the officers of the Company, for their dedication, support and co-operation.

On behalf of the Board of Directors
For **Purshottam Investofin Limited**

sd/-
Sahib Singh Gusain
Managing Director
DIN: 00649786

sd/-
Pramod Kumar Jain
Whole Time Director
DIN: 00112968

Date: August 13, 2025
Place: New Delhi

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2025

[Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members
M/s PURSHOTTAM INVESTOFIN LIMITED
L-7, Menz. Floor, Green Park Extension,
Delhi - 110016

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s Purshottam Investofin Limited** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2025 ('Audit Period') complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2025 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): —
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (To the extent applicable on the company for the period under review)
 - (d) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; (Not applicable on the company for the period under review)
 - (e) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations 2021; (Not applicable on the company for the period under review)
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; and (Not applicable on the company for the period under review)
 - (h) The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 (Not applicable on the company for the period under review)
- (vi) Indian Stamp Act, 1899;
- (vii) Indian Contract Act, 1872;
- (viii) Income Tax Act, 1961 and indirect tax laws;
- (ix) Reserve Bank of India Act, 1934;
- (x) Applicable Labour Laws; and
- (xi) other applicable laws

Having regard to the compliance system prevailing in the Company and on the basis of presentation and Reports made by statutory Auditors of the Company, we further report that the Company has adequate system to ensure the compliance of the other applicable laws specifically to the Company.

We have also examined compliance with the applicable clauses of the following:

- Secretarial Standards issued by The Institute of Company Secretaries of India.
- Listing Agreements with Stock Exchanges in India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.

We further report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were generally sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Minutes of the meetings were in compliance with the Secretarial standards laid down by ICSI.
- All decisions at Board Meetings and Committee Meetings are carried out by unanimously/majority as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.
- The compliances related to Non-Banking Financial Company were duly complied with.

We further report that based on the information received and records maintained there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For Kundan Agrawal & Associates
Company Secretaries
FRN: S2009DE113700

Sd/-
Kundan Agrawal
Company Secretary
Membership No.: - F7631
C.P. No. 8325
UDIN: F007631G000997477
Peer Review No.: - 5704/2024
Date: 13th August 2025
Place: Delhi

To
The Members
M/s PURSHOTTAM INVESTOFIN LIMITED
L-7, Menz. Floor, Green Park Extension Delhi - 110016

Our Secretarial Audit Report for the financial year ended March 31st, 2025 of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We are not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliances of laws, rules and regulations and happening of events etc.
5. The compliances of the provisions of Corporate and other applicable laws, rules, regulations, standards are the responsibility of managements. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Kundan Agrawal & Associates
Company Secretaries
FRN: S2009DE113700

Sd/-
Kundan Agrawal
Company Secretary
Membership No.: - 7631
C.P. No. 8325
UDIN: F007631G000997477
Peer Review No.: - 5704/2024
Date: 13th August 2025
Place: Delhi

ANNUAL REPORT ON CSR ACTIVITIES FOR FINANCIAL YEAR ENDED ON MARCH 31, 2025**1. Brief outline on CSR Policy of the Company:**

The CSR policy has been laid out for the Company to comply with the provisions of Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014. We are committed to spending up to 2% of the average net profits for the preceding three financial years on CSR projects/ programs related to activities specified in Schedule VII to the Companies Act, 2013 or such activities as may be notified from time to time. The CSR committee was constituted by the Board of Directors of the Company, at its meeting held on May 28, 2024, to meet the requirements of the Companies Act, 2013. The Committee has adopted CSR policy and same is uploaded on the Company's website.

2. Composition of CSR Committee:

S. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Sahib Singh Gusain	Chairman (Managing Director)	3	3
2	Mr. Pramod Kumar Jain	Member (Whole Time Director)	3	3
3	Mrs. Princy Anand	Member (Non- Executive, Independent Director)	3	3

3. Provide the web-link(s) where Composition of CSR Committee, CSR Policy and CSR Projects approved by the Board are disclosed on the website of the Company:

S. No.	Particulars	Web-link of the website
1	Composition of CSR Committee	https://www.purshottaminvestofin.in/committee.html
2	CSR Policy	https://www.purshottaminvestofin.in/pdfs/CSR%20POLICY.pdf
3	CSR Project	CSR PROJECTS FOR FY 2024-25.pdf

4. Provide the executive summary along with web-links(s) of Impact Assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable: Not applicable during the year under review.

5. (a) Average net profit of the Company as per section 135(5): Rs. 542.30 Lacs
 (b) Two percent of average net profit of the Company as per section 135(5): Rs. 10.85 Lacs.
 (c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: NIL
 (d) Amount required to be set off for the financial year, if any: Nil
 (e) Total CSR obligation for the financial year (5b+5c-5d): Rs. 10.85 Lacs

6. (a) Amount spent on CSR Projects (both ongoing and other than ongoing Project): Rs. 11.00 Lacs
 (b) Amount spent in Administrative Overheads: NIL
 (c) Amount spent on Impact Assessment, if applicable: Not Applicable
 (d) Total amount spent for the Financial Year (6a+6b+6c) Rs. 11.00 Lacs
 (e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year (Rs. in Lacs)	Amount Unspent (Rs. in Lacs)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
11.00	Not Applicable		Not Applicable		

(f) Excess amount for set off, if any:

S. No.	Particular	Amount (Rs.in lacs)
1	Two percent of average net profit of the Company as per section 135(5).	10.85
2	Total amount spent for the Financial Year.	11.00
3	Excess amount spent for the Financial Year [(ii)-(i)].	0.15
4	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any.	0.00
5	Amount available for set off in succeeding Financial Years [(iii) - (iv)].	0.15

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

S. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under section 135(6) (in Rs. Lacs)	Balance Amount in Unspent CSR Account under Section 135(6) (in Rs. Lacs)	Amount spent in the reporting financial year (in Rs. Lacs)	Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(6), if any		Amount remaining to be spent in succeeding Financial Years (in Rs. Lacs)	Deficiency, if any
					Amount (in Rs. Lacs)	Date of Transfer		
1	2023-24				Not Applicable			
2	2022-23				Not Applicable			
3	2021-22				Not Applicable			

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year (Yes/No): No
If yes, enter the number of Capital assets created/acquired: Not Applicable
Furnish the details relating to such asset(s) so created through Corporate Social responsibility amount spent in the Financial Year:

S. No.	Short Particulars of the property or asset(s) (including complete address and location of the property)	Pincode of the property or asset(s)	Date of Creation	Amount of CSR Amount spent (Rs. in lacs)	Details of entity/ Authority/ beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered address
Not Applicable							

9. Specify the reason(s) if the Company has failed to spend two percent of the average net profit as per Section 135(5): Not Applicable.

For Purshottam Investofin Limited

Sd/-
Sahib Singh Gusain
Managing Director
& Chairman of CSR Committee
DIN: 00649786
Date: August 13, 2025
Place: New Delhi

Sd/-
Pramod Kumar Jain
Whole Time Director
DIN: 00112968

[Pursuant to Rule 5 (1) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

1. The ratio of the remuneration of each Director* to the median remuneration of the Employees of the Company for the financial year 2024-25

Name of Director	Designation	Ratio to the median remuneration
Mr. Sahib Singh Gusain	Managing Director	1.03
Mr. Pramod Kumar Jain	Whole-time Director	2.63

2. The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary, or Manager, if any, in the financial year:

Name of Director	Designation	% increase in remuneration
Mr. Sahib Singh Gusain	Managing Director	-
Mr. Pramod Kumar Jain	Whole-time Director	19.44
Mr. Suraj Kumar	Chief Financial Officer	-
Mr. Ankit Gupta	Company Secretary	14.71

*The non-executive and independent directors did not receive remuneration, except sitting fees for attending board/committee meeting, therefore, the ratio of remuneration and percentage increase are not considered for the above purpose.

3. The percentage monthly increase in the median remuneration of employees in the financial year: NA (appointed during the year)

4. The number of permanent employees on the rolls of the Company as at March 31, 2025: 9

5. The average percentage increase already made in the salaries of employees other than the managerial personnel in FY 2024-25 was 20%, the average percentage increase in the managerial remuneration for the year was 10.67%. The increment given to each individual employee is based on the employees' education, potential, experience as also their performance and contribution to the Company's progress over a period of time and also the industrial standards in India.

6. It is affirmed that the remuneration paid is as per the Remuneration Policy of the Company.

[Pursuant to Rule 5 (2) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

The statement containing particulars of top ten employees in terms of remuneration drawn and the particulars of employees as required under Section 197(12) of the Act read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is available at registered office of the Company. The said statement is open for inspection at the registered office of the Company. Any member interested in obtaining these particulars will be provided with the same, upon receipt of written request sent to the Company Secretary at pil.cs0187@gmail.com

For Purshottam Investofin Limited

Sd/-
Sahib Singh Gusain
Managing Director
DIN: 00649786

Sd/-
Pramod Kumar Jain
Whole Time Director
DIN: 00112968

Date: August 13, 2025
Place: New Delhi

REPORT ON CORPORATE GOVERNANCE

Pursuant to Regulation 34 read with Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Report on Corporate Governance as follows:

A Good Corporate Governance is a system by which Companies are directed and controlled by the management in the best interest of the stakeholders and others. Corporate Governance ensures fairness transparency and integrity of the Management. Corporate Governance is a way of life, rather than a mere legal compulsion. It further inspires and strengthens investor's confidence and commitment to the Companies. The Company has been practicing the principles of Good Corporate Governance over the years.

The mission is to provide sustainable advanced solution and service to our customers, long term partnership with its investors, maximizing value to our stakeholders, clients, suppliers and its employees.

The Company's philosophy on Code of Governance

The Company's Board of Directors' responsibility is to govern the affairs of the Company for achievement of business success and the enhancement of long-term stakeholder's value with the highest standards of integrity and ethics. The Company's Board also considers the interests of other constituencies including the Company's employees, customers, suppliers and the communities in which it does business. The Company strives to set and achieve high standards of Corporate Governance. "Endeavor to maximization of long-term shareholders wealth" is the edifice on which the Corporate Governance initiative of Purshottam's is built on. The Company is of the view that transparency in management, best board practices and empowerment of shareholders are essential for maximizing shareholders value.

Board of Directors

The primary functions of Board of Directors include:

- **Strategic and Operational planning** — reviewing, understanding and approving Purshottam's long-term strategic plans and annual operating plans and monitoring the implementation and execution of those plans.
- **Financial reporting** — Reviewing, understanding and approving Purshottam's financial statements and reports and overseeing the establishment and maintenance of controls, process and procedures to promote accuracy, integrity and clarity in financial and other disclosures.
- **Governance, compliance and risk management** — Overseeing the establishment and maintenance of Purshottam's governance and compliance processes and procedures to promote the conduct of Purshottam's business with the highest standards of responsibility, ethics and integrity.

As on March 31, 2025, the company has 5 Directors, 2 are Executive Directors and 3 are Non-Executive-Independent Directors (including one-Woman Independent Director). The composition of the Board is in conformity with Regulation 17 of the SEBI Listing Regulations read with Section 149 of the Act. The policy of the Company is to have an optimum combination of Executive and Non-Executive Directors, to ensure the independent functioning of the Board.

Independent Directors are non-executive directors as defined under Regulation 16(1) (b) of the SEBI Listing Regulations and Section 149(6) of the Act along with rules framed thereunder. In terms of Regulation 25(8) of SEBI Listing Regulations, they have confirmed that they are not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact their ability to discharge their duties. Based on the declarations received, the Board of Directors has confirmed that they meet the criteria of independence as mentioned under Regulation 16(1) (b) of the SEBI Listing Regulations and that they are independent of the management. Independent Directors have included their names in the data bank of Independent Directors maintained with the Indian Institute of Corporate Affairs in terms of Section 150 of the Act read with Rule 6 of the Companies (Appointment & Qualification of Directors) Rules, 2014.

Six Board Meetings were held during the year under review and the gap between the two meetings did not exceed the prescribed timelines. The necessary quorum was present for all the necessary meetings. The detailed attendance of Directors at the Board Meetings during the financial year ended March 31, 2025, is provided below:

S. No.	Name	Date of Board Meeting & Attendance						AGM Attendance September 30, 2024
		April 9, 2024	May 28, 2024	August 06, 2024	November 11, 2024	February 06, 2025	March 24, 2025	
1	Mr. Sahib Singh Gusain	✓	✓	✓	✓	✓	✓	✓
2	Mr. Pramod Kumar Jain	✓	✓	✓	✓	✓	✓	✓
3	Mrs. Princy Anand	✓	✓	✓	✓	✓	-	✓
4	Mr. Parmit Kumar	✓	✓	✓	✓	✓	✓	✓
5	Mr. Ashish Goyal	NA	NA	NA	✓	✓	✓	✓
6	Mr. Sameer Relia	✓	-	✓	NA	NA	NA	NA

Details of the composition of the Board, category of the Directors and number of other directorships / other committee memberships held during the financial year 2024-2025, are given below:

S. No.	Name	Category	Number of Committee Memberships/ Chairmanships held in other Public Limited Companies incorporated in India		No. of other directorship in other Indian and overseas companies
			Chairman	Member	
1	Mr. Sahib Singh Gusain	Executive Director, Managing Director	-	-	02
2	Mr. Pramod Kumar Jain	Executive Director	-	-	02
3	Mrs. Princy Anand	Non- Executive Women Independent director	1	2	01
4	Mr. Parmit Kumar	Non-Executive Independent Director	-	-	00
5	Mr. Ashish Goyal*	Non-Executive Independent Director	-	-	00
6	Mr. Sameer Relia**	Non-Executive Independent Director	-	-	04

Note: Only the Audit Committee and the Stakeholders Relationship Committee are considered for the purpose of reckoning committee positions.

* Mr. Ashish Goyal was appointed as Additional, independent director of the company w.e.f. August 06, 2024 and shareholder has approved his appointment on the last AGM held on September 30, 2024, as independent director w.e.f. August 06, 2024 for the term of consecutive five years.

** Mr. Sameer Relia, Independent Director, resigned w.e.f. August 06, 2024 (close of business hours). Mr. Relia resigned due to his personal reasons only and there is no other material reason for his resignation.

Except Mrs. Princy Anand, none of the directors holds any directorship in any other public listed company. Mrs. Princy Anand is also appointed on the Board of Thinking Hats Entertainment Solutions Limited (Listed Entity) as a Non-Executive Independent Director.

None of the directors hold office as a director, including as an alternate director, in more than twenty companies at the same time. None of them has directorships in more than ten public companies. For reckoning the limit of public companies, directorships of private companies that are either holding or subsidiary companies of a public company are included; while directorships in dormant companies and section 8 of the Act/section 25 of the Companies Act, 1956 are excluded. For the purpose of reckoning the directorships in listed companies, only equity listed companies have been considered.

As per declarations received, None of the Directors held directorship in more than 7 listed companies. Further, none of the independent directors serves as an independent director in more than seven equity-listed companies or in more than three equity-listed companies if he/she is a whole-time director/managing director in any listed company.

None of the directors was a member in more than ten committees, nor a chairperson in more than five committees across all public companies in which he/she was a director.

As on March 31, 2025, none of the executive and non-executive directors held any shares and convertible instruments in the Company except Mr. Pramod Kumar Jain. Mr. Pramod Kumar Jain holds 89741 equity shares as on March 31, 2025.

The Board confirms that the Independent Directors fulfill the conditions specified in the Listing Regulations and the Act and are Independent of the management of the Company.

The docs relating to the agenda is circulated before the meeting to the Board members, along with comprehensive background information on the items in the agenda to enable the Board to arrive at appropriate decisions. The information as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") is made available to the Board. The Board also reviews the declarations made by the management regarding compliance with all applicable laws, on a quarterly basis.

Skills/ Expertise/ Competencies of the Board of Directors

Members of the company be and is hereby informed that the Board with the help of the Nomination and Remuneration Committee evaluates the composition of the Board of Directors to ensure that the Board has the appropriate mix of skills, expertise, experience, professional competencies, independence and knowledge to ensure their continued effectiveness. It is evident from the details given herein below that the director of the Company have expertise in different fields including strategic and business leadership, entrepreneurship, finance, accounts, governance, decision-making, compliance, administrative area, tax, legal, Risk management etc. Details as mentioned herein above shall be treated as an adequate disclosure regarding skills/expertise of the directors pursuant to Schedule V of SEBI (LODR) Regulations, 2015.

The brief profile of the Directors of the Company as on March 31, 2025, in line with the requirement of Listing Regulations and the Companies Act, 2013 is given herein below:

Name of Director	Profile
Mr. Sahib Singh Gusain	He is the Managing Director of the Company. He has more than 18 years of experience in the field of trading, decision-making, tax, accounting, financing, investments, and legal. He is an expert in understanding and delivering business concepts in flashy and never forgettable manner. He has adopted good planning methods and executed aggressive strategies to achieve business goals. He is also a member of audit committee and Stakeholder Relationship Committee of the company.
Mr. Pramod Kumar Jain	He is an Executive Director of the Company. He is a Graduate by qualification. He has vast knowledge and experience in field of trading, decision making, tax, accounting, financing, investments, entrepreneurship, compliance, risk management and legal. He has handled diversified business and having good experience in various segments. He has adopted the good planning methods and executed aggressive strategies to achieve business goals.
Mr. Parmit Kumar	He is a BCA graduate, from IGNOU in the year 2003. He has vast and rich experience in the relevant field of technology, management and interpersonal skills.

Mr. Ashish Goyal	He is a B.com Graduate from Sabarmati University. He has vast and rich experience of over 18 years and knowledge in the fields of Accountancy, Direct and Indirect Taxation, Finance, Leadership, decision-making, Corporate Compliance, etc. He is handling work of diversified businesses/ Industries and have elaborate experience in various segments which justify his appointment as an Independent Director.
Mrs. Princy Anand	She is a Company Secretary and an MBA. She has more than 10 years of experience in the fields of Law, Management, Finance and Compliances.

Separate Meeting of Independent Directors

A separate meeting of Independent Directors of the Company, without the attendance of Non-Independent Directors and members of management, was held on April 09, 2024, as required under Schedule IV to the Companies Act, 2013 ("the Act") and the Listing Regulations. All Independent Directors have attended the meeting held on April 09, 2024. Mr. Parmit Kumar chaired the Meeting.

Familiarization programs

The details of familiarization programs imparted to independent directors, is uploaded on the Company's website at the web link: <https://www.purshottaminvestofin.in/pdfs/Familiarisation%20Programme%20for%20Independent%20Director%20held%20in%202024-25.pdf>

Evaluation of Board Performance and performance of its Committees and Directors

The criteria of evaluation have been adequately explained in Director's report.

Audit Committee

The Audit Committee is constituted in line with the provisions of Regulation 18 of SEBI Listing Regulations, read with Section 177 of the Companies Act.

The powers, roles and terms of reference of the Audit Committee cover the areas as specified under the Listing Regulations and the Act, 2013 besides other terms as may be referred by the Board. The functions of the Audit Committee include reviewing the Company's financial reporting process, disclosure norms, internal control systems, accounting policies and practices as well as quarterly/half-yearly / yearly financial statements etc. It approves the appointment of Chief Financial Officer, recommends appointment of Auditors, fixes audit fees and reviews matters required to be included in the Directors' Responsibility Statements, review of employees' remuneration packages and its financial implications, disclosures of related party transactions (if any), internal control systems, scope for observations of the auditors and adequacy of the internal audit function.

The Company Secretary acts as the Secretary for the Audit Committee.

The members of the Audit Committee met 5(Five) times during the financial year 2024-25. The necessary quorum was present in the meeting. Details of the composition of the Audit Committee and their attendance at Audit Committee meetings are given below:

S. No.	Name & Category	Designation	Date of Audit Committee Meeting & Attendance				
			April 9, 2024	May 28, 2024	August 06, 2024	November 11, 2024	February 06, 2025
1.	Mrs. Princy Anand (Non-executive, independent)	Chairperson	✓	✓	✓	✓	✓
2.	Mr. Parmit Kumar (Non-executive, independent)	Member	✓	✓	✓	✓	✓
3.	Mr. Ashish Goyal* (Non-executive, independent)	Member	NA	NA	NA	✓	✓
4.	Mr. Sahib Singh Gusain (Executive)	Member	✓	✓	✓	✓	✓
5.	Mr. Sameer Relia (Non-executive, independent)**	Member	✓	-	✓	NA	NA

* Board in its meeting held on August 06, 2024, reconstitutes the Audit Committee and appointed Mr. Ashish Goyal as Member of this Committee w.e.f. August 06, 2024.

**Mr. Sameer Relia resigned from the Board and Committee positions w.e.f. August 06, 2024 (Close of Business Hours).

Mrs. Princy Anand, Chairperson of the Committee was present at the last AGM held on September 30, 2024.

Stakeholder Relationship Committee

The Stakeholders' Relationship Committee is constituted in line with the provisions of Regulation 20 of SEBI Listing Regulations, read with Section 178 of the Companies Act.

During the year, 4(Four) Stakeholders Relationship Committee Meeting was held. The necessary quorum was present in the meeting. The composition of Stakeholders Relationship Committee meetings and the number of Stakeholders Relationship Committee meetings attended by the Members during the year are given below:

S. No.	Name & Category	Designation	Date of Stakeholder Relationship Committee Meeting & Attendance			
			May 28, 2024	August 06, 2024	November 11, 2024	February 06, 2025
1.	Mrs. Princy Anand (Non-executive, Independent)	Chairperson	✓	✓	✓	✓
2.	Mr. Parmit Kumar (Non-executive, Independent)	Member	✓	✓	✓	✓
3.	Mr. Sahib Singh Gusain (Executive)	Member	✓	✓	✓	✓

Name and designation of a compliance officer: Mr. Ankit Gupta, Company Secretary.

Mrs. Princy Anand, Chairperson of the Committee was present at the last AGM held on September 30, 2024.

Terms of Reference

- To consider and resolve the grievances of Security holders of the Company.
- To approve applications for transfer, transmission, transposition of shares and mutation of share certificates including issue of duplicate certificates, split sub-division or consolidation of certificates and to deal with all related matters
- To look into and redress the Shareholders/investors grievances relating to:
 - Transfer of shares;
 - Non-receipt of dividends;
 - Non-receipt of annual reports; and
 - Any other complaint concerning the Shareholders /investors
- The committee will oversee the performance of the Registrars and Share Transfer Agents of the company.
- Such of the matters as may be required, time to time, by any statutory or regulatory authority to be attended by the committee;
- Consider other matters, as from time to time be referred to it by the Board.

Details of No. of Shareholders complaints received, No. of Complaints not solved to the satisfaction of shareholders and no. of pending complaints

No. of complaints outstanding at the beginning of the year	Received	Resolved	No. of pending complaints at the end of the year
NIL	NIL	NIL	NIL

Nomination and Remuneration Committee

The Nomination and Remuneration Committee is constituted in line with the provisions of Regulation 19 of SEBI Listing Regulations, read with Section 178 of the Companies Act.

The purpose of the Nomination and Remuneration Committee ('NRC') is to oversee the Company's nomination process including succession planning for the senior management and the Board and specifically to assist the Board in identifying, screening and reviewing individuals qualified to serve as Executive Directors, Non-Executive Directors and determine the role and capabilities required for Independent Directors consistent with the criteria as stated by the Board in its Policy on Appointment and Removal of Directors.

The NRC also assists the Board in discharging its responsibilities relating to compensation of the Company's Executive Directors and Senior Management. The NRC has formulated Remuneration Policy for Directors, KMPs, all other employees of the Company and criteria for making payments to Non-Executive Directors and the same is available on Company's website on this link:

www.purshottaminvestofin.in/pdfs/Nomination%20And%20Remuneration%20Policy_w.e.f.%2006.02.2025.pdf

During the year, 2 (two) Nomination and Remuneration Committee Meetings were held. The necessary quorum was present in the meeting. The composition of Nomination and Remuneration Committee meetings and the number of Nomination and Remuneration Committee meetings attended by the Members during the year are given below:

S. No.	Name & Category	Designation	Date of Nomination and Remuneration Committee Meeting & Attendance	
			August 06, 2024	February 06, 2025
1.	Mrs. Princy Anand (Non-executive, independent)	Chairperson	✓	✓
2.	Mr. Parmit Kumar (Non-executive, independent)	Member	✓	✓
3.	Mr. Ashish Goyal* (Non-executive, independent)	Member	NA	✓
4.	Mr. Sameer Relia** (Non-executive, independent)	Member	✓	NA

*Board reconstitutes the Nomination & Remuneration Committee and appointed, Mr. Ashish Goyal as Member of this Committee w.e.f. August 06, 2024

**Mr. Sameer Relia, Independent Director, resigned w.e.f. August 06, 2024 (Close of Business Hours).
Mrs. Princy Anand, Chairperson of the Committee was present at the last AGM held on September 30, 2024.
The Company Secretary acts as the Secretary for the Nomination and Remuneration Committee.

Criteria for Performance Evaluation of Independent Directors

The criteria and manner for evaluation of performance of Independent Directors provide certain parameters like board composition & quality, commitment to the Company's vision, level of participation at Board/Committee Meeting, level of engagement and contribution, Independence of judgment, understanding duties, responsibilities, qualifications, disqualifications and liabilities as an independent director, up-to-date knowledge / information pertaining to business of the Company in which the Company is engaged in, implementation of good corporate governance practices, enhancing long term shareholders' value, professional approach, openness to ideas, providing guidance and counsel to senior management in strategic matters and rendering independent and unbiased opinion at the meetings etc., monitoring the company's internal controls & review compliance Reports on applicable laws, regulations and guidelines.

Corporate Social Responsibility Committee

The Board of Directors, in their meeting on May 28, 2024, established the Corporate Social Responsibility (CSR) Committee. The committee plays a crucial role in strengthening and monitoring the Company's CSR policy, ensuring alignment with regulatory mandates and ethical business practices.

The role of this Committee also includes recommendation of the amount of expenditure to be incurred on the CSR activities as enumerated in Schedule VII of the Act, as also to monitor the CSR Policy from time to time etc. The CSR Policy of the Company is displayed on the website of the Company at the web-link: <https://www.purshottaminvestofin.in/pdfs/CSR%20POLICY.pdf>

During the year, 3 (three) Corporate Social Responsibility Committee Meetings were held. The necessary quorum was present in the meeting. The composition of Corporate Social Responsibility Committee meetings and the number of Corporate Social Responsibility Committee meetings attended by the Members during the year are given below:

S. No.	Name & Category	Designation	Date of Corporate Social Responsibility Committee Meetings & Attendance		
			August 06, 2024	November 11, 2025	February 06, 2025
1.	Mr. Sahib Singh Gusain (Executive-Managing Director)	Chairman	✓	✓	✓
2.	Mr. Pramod Kumar Jain (Executive)	Member	✓	✓	✓
3.	Mrs. Princy Anand (Non-executive, independent)	Member	✓	✓	✓

The Company Secretary acts as the Secretary for the Corporate Social Responsibility Committee.

Details of Remuneration paid to Directors

The remuneration of Executive Directors is decided by the Board based on the recommendations of the Remuneration Committee as per remuneration policy, within the ceiling fixed by the shareholders.

Name	Category	Annual Salary (In Lacs)	Sitting Fees paid
Mr. Sahib Singh Gusain	Managing Director	8.40	-
Mr. Pramod Kumar Jain	Executive Director	21.50	-
Mrs. Princy Anand	Non-executive, independent	-	1.25
Mr. Parmit Kumar	Non-executive, independent	-	0.60
Mr. Ashish Goyal	Non-executive, independent	-	0.71

*Mr. Sameer Relia resigned w.e.f. August 06, 2024 (Close of Business Hours). No sitting fee was paid to Mr. Sameer Relia during the FY 2024-25.

The Company has not paid any allowance, perquisite, bonus, commission etc. to its Executive Directors. Further, no stock options have been allotted to any Director(s) during the financial year under consideration.

For any termination of the contract, in accordance with the provisions of AOA and the provision of the Companies Act, 2013 and rules made thereunder, as amended, for all Executive Directors.

Directors serve a reasonable notice period.

The Service contract with Executive Directors, Non-Executive or Independent Directors are governed through Board/ Shareholders Resolutions related to the appointment or re-appointment of the concerned directors.

There is no separate provision for payment of severance fees.

The Company has no other pecuniary relationship or transactions with Non-Executive Directors other than sitting fees.

MD and CFO Certification

The MD and CFO have certified, in terms of the regulation 17(8) of Listing Regulations, to the Board that the financial statements present a true and fair view of the Company's affairs and are in compliance with existing accounting standards (Annexure-D).

Code of Conduct

All Board of Directors and senior management personnel have affirmed their respective annual compliance with the provisions of the Code of Conduct for the financial year ended March 31, 2025 laid down by the Board to govern the conduct of Directors and senior management of the Company by certain fundamental business principles, ethics, values, policies and procedures within the applicable laws, rules and regulations. A declaration that the Board Members and Senior Management Personnel have affirmed compliance with the Code of Conduct for the financial year ended March 31, 2025 marked as Annexure-D. Further, a copy of the Code has been put on the Company's website www.purshottaminvestofin.in

Directors Inter-se Relations

There is no inter-se relationship between the Directors of the Company.

General Body Meeting

The details of the Annual General Meetings held in the last 3 years are as under:

S. No.	Particulars	Day, Date & Time	Venue
1	AGM For F.Y 2023-24	Monday, September 30, 2024, at 04:30 PM	Through Video Conferencing
2	AGM For F.Y 2022-23	Saturday, September 30, 2023, at 05:00 PM	Through Video Conferencing
3	AGM For F.Y 2021-22	Tuesday, September 20, 2022, at 04:30 PM	Through Video Conferencing

All resolutions moved at the last AGM were passed by means of electronic voting and voting at the AGM by the requisite majority of members.

Special Resolution(s)

Three Special Resolutions were passed by the shareholders at the Annual General Meeting held on September 30, 2024 of the Company:

1. Re-appointment of Mr. Sahib Singh Gusain as a Whole Time Director designated as Managing Director of the Company
2. Re-appointment of Mr. Pramod Kumar Jain as a Whole Time Director designated as Executive Director of the Company
3. Regularization of Mr. Ashish Goyal as Independent Director of Company

No Special Resolutions were passed by the shareholders at the Annual General Meeting held on September 30, 2023 of the Company.

Eight Special Resolutions were passed by the shareholders at the Annual General Meeting held on September 20, 2022 of the Company:

1. Regularization of Mrs. Mohita Patree as an independent director of the company
2. Regularization of Mr. Parmit Kumar as an independent director of the company
3. Regularization of Mr Sameer Relia as an independent director of the company.
4. Authority to the Board of Directors under Section 180 (1) (c) of the Companies Act, 2013 for borrowings upto the revised limit of Rs. 250 crores
5. Authority to the Board of Directors under Section 180 (1) (a) of the Companies Act, 2013 for the creation of charge upto the revised limit of Rs. 250 crores
6. Consent of Members for an increase in the limits applicable for making investments in Bodies Corporate.
7. Alteration of the Object Clause of the Memorandum of Association of the Company.
8. Alteration in Articles of Association of the Company.

Postal Ballot

During the FY 2024-25, no special resolution was passed through postal ballot. Further, as on the date of this report, no special resolution is proposed to be conducted through postal ballot.

Means of Communication

The Unaudited/Audited Financial Results and other relevant notices regarding Book Closure and the date of the AGM have been published in a Hindi Newspaper and an English Newspaper. The results were sent to the Stock Exchange i.e. BSE Limited on a quarterly basis. Details of the publication of Financial Results are given below:

PERIOD	NAME OF NEWSPAPER
Audited Financial Results for the year ended March 31, 2025	Financial Express (English) Jansatta (Hindi)
Unaudited Financial Results for the Quarter ended on December 31, 2024	Financial Express (English) Jansatta (Hindi)
Unaudited Financial Results for the Quarter ended on September 30, 2024	Financial Express (English) Jansatta (Hindi)

In addition to the above, the Company's quarterly, half-yearly and annual audited financial results and other statutory filings are also available on www.bseindia.com and the web portal of the Company at www.purshottaminvestofin.in

Official news releases and/or presentations, if any, made to Institutional Investors and Analysts are posted on the Company's website at www.purshottaminvestofin.in

Shareholders' Information

Annual General Meeting Day: Date: Time: Venue/Mode:	Friday September 26, 2025 04:30 P.M. (IST) The Company is conducting meeting through video conferencing ('VC')/other audio visual means ('OAVM') pursuant to the MCA circular. For details, please refer to the Notice of AGM.
Financial Year	1 st day of April to 31 st day of March for each year.
Date of Book Closure:	Saturday, September 20, 2025 to Friday, September 26, 2025 (both days inclusive)
Dividend	In view of current and expected foreseeable growth opportunities, the Board intends to retain the financial resources of the Company and therefore, finds it prudent not to propose any dividend for the year under reporting.
Listing on Stock Exchange	BSE Limited, (BSE) Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 Listing fees for the aforesaid Stock Exchange have already been paid for the financial year 2024-25. Annual custodian charges of Depository have also been paid to NSDL and CDSL for the financial year 2024-25.
Stock Code	BSE Limited: 538647
Share transfer system:	Securities of the listed companies can be transferred only in dematerialised form w.e.f. April 1, 2019. Further, SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 read with SEBI Circular No. SEBI/HO/ MIRSD/POD-1/P/CIR/2024/37 dated May 7, 2024, mandated all listed companies to issue securities in dematerialised form only, while processing the service request of issue of duplicate securities certificate, claim from Unclaimed Suspense Account, renewal/exchange of securities certificate, endorsement, subdivision/splitting of securities certificate, consolidation of securities certificates/folios, transmission and transposition. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialisation, Members are advised to dematerialise the shares held by them in physical form. Members can contact the Company or RTA, for assistance in this regard. Shareholders are advised to refer the latest SEBI guidelines/ circulars issued for all the holder holding securities in listed companies in physical form from time to time and keep their KYC details updated at all times, to avoid freezing their folio as prescribed by SEBI.
Registrar & Share Transfer Agent	MAS Services Ltd. T-34, 2nd Floor, Okhla Industrial Area, Phase-II, New Delhi – 110020 Tel: 011-26387281, Email: info@masserv.com
Outstanding Warrants GDRs/ADRs, and Convertible Bonds, Conversion date and likely impact on equity	The Company has not issued any GDRs / ADRs / Warrants or any convertible instruments.
Plant Location	Not Applicable
Address for Correspondence	Ankit Gupta, Company Secretary Purshottam Investofin Limited L-7, Menz. Floor, Green Park Extension, Delhi-110016 Tel: 011-46067802 Email: pil.cs0187@gmail.com Website: www.purshottaminvestofin.in
Compliance Officer	Mr. Ankit Gupta

List of all credit ratings obtained by the entity along with any revisions thereto during the relevant financial year, for all debt instruments of such entity or any fixed deposit programme or any scheme or proposal of the listed entity involving mobilization of funds, whether in India or abroad – No credit rating obtained by the company during the relevant financial year.

Dematerialization of Shares

The total Equity Shares of the company are 7423295. 5059452 Equity Shares of the Company are dematerialized. 2117362 Shares with NSDL and the remaining 2942090 Shares with CDSL. The ISIN with NSDL and CDSL is INE729C01020.

Distribution of shareholding (as on 31st March 2025)

Sr. No.	No. of equity Shares held	No. of Shareholders	% of total Shareholders	No. of total Shares held	Shareholding in % age
1	1-5000	1218	87.249	72914	0.982
2	5001-10000	56	4.011	45386	0.611
3	10001-20000	26	1.862	37807	0.509
4	20001-30000	19	1.361	47519	0.640
5	30001-40000	8	0.573	27888	0.376
6	40001-50000	9	0.645	40260	0.542
7	50001-100000	12	0.860	81190	1.094
8	100001 & above	48	3.438	7070331	95.245
	Total	1396	100	7423295	100

Shareholding Pattern (as on 31st March 2025) *

Categories	No. of Shares	Shareholding in %
Promoter and Promoter Group	-	-
Mutual Funds	-	-
Bodies Corporate	4787964	64.50
Indian Public (Individuals & HUF)	2290991	30.87
Foreign shareholding (NRIs / OCBs / FIIs/FPI)	327238	4.40
Others (Clearing Member/NRIs)	17102	0.23
Total	7423295	100.00

Note: *The company has issued only one class of shares/ securities i.e., fully paid-up equity shares.

Other Disclosures:**a) Disclosure on materially significant related party transactions**

All transactions entered into with Related Parties as defined under Listing Regulations during the financial year were in the ordinary course of business and on an arm's length pricing basis except one transaction related to donation and do not attract the provisions of Section 188 of the Companies Act, 2013. All such transactions were reviewed and approved by the Audit Committee. Prior omnibus approvals are granted by the Audit Committee for related party transactions which are of repetitive nature, entered in the ordinary course of business and are on arm's length basis in accordance with the provisions of the Companies Act, 2013 read with the Rules issued there under and the Listing Regulations.

There were no materially significant transactions with related parties during the financial year which were in conflict with the interest of the Company. A statement in summary form of transactions with related parties in the ordinary course of business and arm's length basis and other transaction is periodically placed before the Audit Committee for approval.

The particulars of transactions between the Company and the related parties for the year ended March 31, 2025, are disclosed in the notes to the accounts in this Annual Report. None of these transactions are likely to have any conflict with the Company's interest and approval required, if any, from members as per Regulation 23 of SEBI LODR, 2015 has been taken.

Policy Web link: https://www.purshottaminvestofin.in/pdfs/Related%20Party%20Transaction_w.e.f.%2006.02.2025.pdf

b) Details of non - compliance by the Company, penalties, and strictures imposed on the Company by the Stock Exchange or SEBI or any statutory authority, on the matter related to capital markets, during the last three years:

Purshottam Investofin Limited has complied with all the requirement of regulatory authorities. No penalties/strictures were imposed on the Company by Stock Exchanges or SEBI or any statutory authority, on the matter related to capital markets, during the last three years.

c) The company has a vigil mechanism named 'Whistle Blower Policy' to deal with instances of fraud and mismanagement, if any. The details of the said policy is posted on the website of company at https://www.purshottaminvestofin.in/pdfs/Whistle%20Blower%20Policy_14.02.2023.pdf

The Company affirms that no personnel have been denied access to the Audit Committee.

d) Details of compliance with mandatory requirements of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and adoption of the non-mandatory requirements of Regulation 27(1) of the Listing Regulations:

The Company is complying with all the mandatory requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. However, the Company has adopted only one discretionary requirement as specified in Part E of Schedule II of SEBI LODR i.e. reporting of Internal Auditor directly to the audit committee.

e) Disclosure with respect to demat suspense account/ unclaimed suspense account: Not applicable.

f) Material Subsidiaries: During the year under review, the Company does not have any material subsidiaries.
Policy web link: https://www.purshottaminvestofin.in/pdfs/Material%20Subsidiary%20Policy_w.e.f.%2006.02.2025.pdf

g) No funds have been raised through preferential allotment or qualified institutions placement.

h) Total fee of Statutory Auditor paid in in F.Y 2024-25 for all services rendered is 1,77,000 incl. GST.

i) Particulars of Directors seeking appointment/reappointment at the ensuing Annual General Meeting have been provided in the Notice of the AGM.

j) The business activities of the Company are not directly exposed to any commodity price risks/foreign exchange risk and accordingly, the Company did not enter in any commodity hedging activities.

k) The Company has received a certificate from M/s. Kundan Agrawal & Associates, Company Secretary in Practice that none of the directors on the Board of Purshottam Investofin Limited has been debarred or disqualified from being appointed or continuing as directors of the Companies by the Securities and Exchange Board of India/ Ministry of Corporate Affairs or any such statutory authority. (Annexure-E)

l) The Company has not received any complaint of sexual harassment and no complaint pending under the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013 during the financial year under reporting.

m) The securities of the Company were not suspended from trading during the year on account of corporate actions or otherwise.

n) Information required under clause 5A of Paragraph A of Part A of schedule III of the Listing Regulations: Please note that there is no agreement (which are binding to the Company) disclosed under clause 5A of paragraph A of Part A of Schedule III to the Listing Regulations.

o) Senior Management: Particulars of senior management including the changes therein since the close of the previous financial year are as follows:

S. No.	Name	Designation	Changes since the close of the previous financial year
1	Suraj Kumar	Chief Financial Officer	-
2	Ankit Gupta	Company Secretary	-

p) The disclosures of the compliance with corporate governance requirements specified in regulations 17 to 27 and clause (b) to (i) of sub-regulation (2) of regulation 46 of the SEBI (LODR) Regulations, 2015:

The Company is in compliance with corporate governance requirements specified in regulations 17 to 27 and clause (b) to (i) of sub-regulation (2) of regulation 46 of the SEBI (LODR) Regulations, 2015 and the compliance certificate is annexed to the report as (Annexure-F)
Further, the Company has been regularly submitting the quarterly corporate governance compliance report to the stock exchanges as required under regulation 27(2) of the SEBI Listing Regulations.

q) During the period under review, the board has accepted all mandatory recommendations of committees.

r) Disclosure on loans or advances: There have been no loans or advances extended by the Company or its subsidiaries, which bear resemblance to loans, to any firms or companies where the Directors of the Company hold an interest.

s) The Company has complied with all the requirements of the Corporate Governance Report as stated under sub-para (2) to (10) of section (C) of Schedule V to the Listing Regulations.

t) There is no transaction of the company with any person or entity or entity belonging to the promoter/promoter group which hold(s) 10% or more shareholding in the listed entity.

u) Certain information and disclosures under the Act, 2013 and Listing Regulations, have been provided either in Directors' Report or in Management Discussion Analysis or in other section of this report. The same can be referred for any further requisite information.

On behalf of the Board of Directors
For **Purshottam Investofin Limited**

Sd/-	Sd/-
Sahib Singh Gusain	Pramod Kumar Jain
Managing Director	Whole Time Director
DIN: 00649786	DIN: 00112968
Date: August 13, 2025	
Place: New Delhi	

COMPLIANCE CERTIFICATE UNDER REGULATION 17(8) OF SEBI (LODR) REGULATIONS, 2015**The Board of Directors
Purshottam Investofin Limited**

We the undersigned certify to the Board that:

A. We have reviewed financial statements and the cash flow statement for the year ended March 31, 2025 and that to the best of our knowledge and belief:

- (1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
(2) these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of my knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company code of conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

D. We have indicated to the auditors and the Audit committee: -

- (1) significant changes in internal control over financial reporting during the year;
(2) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
(3) instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

Date: 30.05.2025
Place: New Delhi

sd/-
Sahib Singh Gusain
Managing Director
DIN: 00649786

sd/-
Suraj Kumar
CFO
PAN: DQTPK9421F

DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT

Dear Members,
Purshottam Investofin Limited

I hereby confirm that all Board members and senior management personnel have affirmed compliance with the code of Conduct, as applicable to them for the year ended March 31, 2025.

Date: 30.05.2025
Place: New Delhi

sd/-
Sahib Singh Gusain
Managing Director
DIN: 00649786

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
Purshottam Investofin Limited
L-7, Menz. Floor, Green Park Extension Delhi - 110016 India

We Kundan Agrawal & Associates, Company Secretaries have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Purshottam Investofin Limited** having CIN L65910DL1988PLC033799 and having registered office at L-7, Menz. Floor, Green Park Extension Delhi - 110016 India (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal (www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2025 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Original Date of appointment in Company
1.	Mr. Sahib Singh Gusain	00649786	13.08.2018
2.	Mr. Pramod Kumar Jain	00112968	13.08.2018
3.	Mr. Ashish Goyal	10555206	06.08.2024
4.	Mr. Parmit Kumar	03418216	25.06.2022
5.	Mrs. Princy Anand	10414963	22.12.2023

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Kundan Agarwal & Associates
Company Secretaries
FRN: S2009DE113700

Sd/-
Kundan Agrawal
Company Secretary
M. No. F7631
COP No. 8325
UDIN: F007631G001001349
Peer Review No.:- 5704/2024
Date: 13/08/2025
Place: Delhi

**PRACTISING COMPANY SECRETARY CERTIFICATE FOR COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE UNDER SEBI
(LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION 2015**

To,

The Members

M/s PURSHOTTAM INVESTOFIN LIMITED

L-7, Menz. Floor, Green Park Extension, Delhi - 110016

- 1) We have examined the compliance of the conditions of Corporate Governance by **PURSHOTTAM INVESTOFIN LIMITED** ('the Company') for the year ended on March 31, 2025, as stipulated under Regulations 17 to 27, clauses (b) to (i) of sub-regulation (2) of Regulation 46 and para-C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").
- 2) The compliance of the conditions of Corporate Governance is the responsibility of the management of the Company. Our examination was limited to the review of procedures and implementation thereof, as adopted by the Company for ensuring compliance with conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.
- 3) In our opinion and to the best of our information and according to the explanations given to us, and the representations made by the Directors and the Management we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations for the year ended on March 31, 2025.
- 4) We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **Kundan Agrawal & Associates**

Company Secretaries

FRN: S2009DE113700

Sd/-

Kundan Agrawal

Membership No.:- F7631

C.P. No. 8325

UDIN: F007631G001001360

Peer Review No.:- 5704/2024

Date: 13/08/2025

Place: Delhi

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Overview

Non-banking financial companies (NBFCs) form an integral part of the Indian financial system. They play an important role in nation building and financial inclusion by complementing the banking sector in reaching out credit to the unbanked segments of society, especially to the micro, small and medium enterprises (MSMEs), which form the cradle of entrepreneurship and innovation. NBFCs' ground level understanding of their customers' profile and their credit needs give them an edge, as does their ability to innovate and customise products as per their clients' needs. This makes them the perfect conduit for delivering credit to the unbanked and SMEs. However, NBFCs operate under certain regulatory constraints, which put them at a disadvantage position vis-à-vis banks. While there has been a regulatory convergence between banks and NBFCs on the asset side, on the liability side, NBFCs still do not enjoy a level playing field. This needs to be addressed to help NBFCs realise their full potential and thereby perform their duties with greater efficiency.

Industry Structure and Developments

India has a diversified financial sector undergoing rapid expansion, both in terms of strong growth of existing financial services firms and new entities entering the market. The sector comprises of commercial banks, insurance companies, non-banking financial companies, co-operatives, pension funds, mutual funds and other smaller financial entities.

So far, Non-banking Finance Companies NBFC(s) have scripted a great success story. Their contribution to the economy has grown in leaps and bounds. In terms of financial assets, NBFC(s) have recorded a healthy growth. With the on-going stress in the public sector banks due to mounting of bad debts, their appetite to lend (especially in rural areas) is deteriorating.

Opportunities

NBFCs have served the unbanked customers by pioneering into retail asset-backed lending, lending against securities, unsecured finance and microfinance. Following variables in the external environment may be seen as opportunities for the Company:

- NBFCs aspire to emerge as a one-stop shop for all financial services;
- The sector has witnessed moderate consolidation activities in recent years, a trend expected to continue in the near future;
- New banking license-related guidelines issued by RBI place NBFCs ahead in competition for licenses owing largely to their rural network;
- New RBI guidelines on NBFCs with regard to capital requirements, provisioning norms & enhanced disclosure requirements are expected to benefit the sector in the long run.

Challenges/Threats

- Competitive rivalry between big players is intense in the industry;
- Financial services companies often compete on the basis of offering lower financing rates, higher deposit rates and investment services;
- Stringent regulatory norms prevent new entrants;
- Customers prefer to invest their money with a reputed financial services company offering a wide range of services;
- Low bargaining power of suppliers as the industry is highly regulated by RBI;
- Medium bargaining power of customers. Although customers do not have much bargaining power, they can easily switch to another company based on the terms and quality of services provided;

Strength

The existing management has a strong technical, finance and administrative expertise in various industries and corporate sectors including the business of the Company.

Internal Control Systems and Their Adequacy

Given the magnitude and nature of its business, the Company has maintained sound and commercial practice with an effective internal control system. The system ensures that all transactions are authorized, recorded and reported correctly to safeguard the assets of the Company and protect them from any loss due to unauthorized use or disposition. The adequate internal information system is in place to ensure proper information flow for the decision-making process. The Company also has well-established processes and clearly defined roles and responsibilities for people at various levels. The control mechanism also involves well documented policies, authorization guidelines commensurate with the level of responsibility and standard operating procedures specific to the respective businesses, adherence to which is strictly ensured. Internal audit is carried out frequently to create awareness and to take corrective actions on the respective units or areas, which need rectification.

Outlook, risks and concerns

This section lists forward-looking statements that involve risks and uncertainties. Our actual results could differ materially from those anticipated in these statements as a result of certain factors. Our Outlook, risks and concerns inter-alia as follows:

1. Our revenues and expenses are difficult to predict and can vary significantly from period to period.
2. Our success depends in large part upon our management team and key personnel, and our ability to attract and retain them.

Segment-wise or product-wise performance/State of affairs

During the year 2024-25, interest income is 764.85 Lacs (Previous year: 721.66 Lacs), and Total Net gain/(loss) on fair value changes (123.59) Lacs (Previous year: 893.52 Lacs).

Balance 7.95 Lacs is other Income (Previous Year: 3.28 Lacs)

Human Resources

Human resource is the most precious asset of our Company and our Company seeks to attract and retain the best talent available. Our Company provides an environment, which encourages initiatives, innovative thinking and recognizes and rewards performance. Since our Company operates in the Loans and trading business, necessary training and development of its personnel are conducted on a continuous basis. Industrial relations with all employees are cordial. The Directors' Report may be referred for any further details.

The total strength of employees as on March 31, 2025 was 9.

Discussion on Financial Performance with Respect to Operational Performance

The financial statements have been prepared in accordance with the requirements of the Companies Act, 2013 and applicable Indian Accounting Standards (Ind As) issued by the Institute of Chartered Accountants of India. The details of the financial performance of the Company are appearing in the Balance Sheet, Profit & Loss Accounts and other financial statements forming part of this annual report.

Significant Change in Financial Ratios

Based on the reported financial statements, the following are the key financial ratios with respective variations:

Particulars	Numerator	Denominator	2025	2024	%Change	Reason
Net Interest Margin	Net Interest Income	Average Earning Assets	0.08	0.07	14.29	-
Inventory Turnover	Turnover	Average Inventory	0.64	0.40	60	Due to Increase in Turnover and decrease in Average Inventory.
Interest Coverage	EBITDA	Interest Expense	1.18	5.27	(77.61)	Due to decrease in EBITDA.
Current Ratio	Current Assets	Current Liabilities	3.03	2.42	25.21	Due to increase in current assets and decrease in current liabilities.
Debt Equity Ratio	Total Debt	Shareholder's Equity	0.45	1.15	(60.87)	Due to decrease in total debt and increase in shareholder's equity.
Operating Profit Margin	EBIT	Turnover	0.31	1.95	(84.10)	Due to decrease in EBIT and increase in turnover in the current year.
Net Profit Margin	Net Profit	Turnover	(0.05)	1.16	(104.31)	Due to decrease in net profit and increase in turnover in the current year.
Return on Net Worth	Net Profit	Shareholder's Equity	(0.01)	0.21	(104.76)	Due to decrease in net profit and increase in shareholder's equity in the current year.
Capital to risk-weighted assets ratio (CRAR)	Tier 1+Tier 2 Capital	Risk Weighted Assets	49.09	51.43	(4.55)	-

*Previous year figures regrouped/reclassified wherever necessary to correspond with the current period disclosure.

Disclosure of Accounting Treatment

The Company has prepared its annual financial results for the year ended March 31, 2025 in accordance with the applicable Indian Accounting Standards (Ind AS).

Cautionary Statement

The management discussion and analysis report containing your Company's objectives, projections, estimates and expectation may constitute certain statements, which are forward-looking within the meaning of applicable laws and regulations. The statements in this management discussion and analysis report could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operation include changes in governmental regulations, tax regimes, economic developments within India and other incidental factors.

On behalf of the Board

For **Purshottam Investofin Limited**

Sd/-

Sahib Singh Gusain

Managing Director

DIN: 00649786

Place: New Delhi

Date: August 13, 2025

Sd/-

Pramod Kumar Jain

Whole Time Director

DIN: 00112968

Independent Auditor's Report

To the Members of Purshottam Investofin Limited Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of **Purshottam Investofin Limited** (the "Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and notes to the Financial Statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as the "Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Act, and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its loss and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the year ended March 31, 2025. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	How the Key Audit Matter was addressed in our audit
<p>Impairment of Loans – Expected Credit Loss (ECL)</p> <p>Refer note 6 to the Financial Statements</p> <p>The Company recognises impairment loss on its loan portfolio using the Expected Credit Loss (ECL) model as prescribed under Ind AS. This involves estimation of credit losses based on range of inputs and assumptions including historical credit loss experience, assessment of credit characteristics of the loan portfolio, classification of loan into various stages, determination of Probability of Default (PD), Loss Given Default (LGD) based on historical trends.</p> <p>As at March 31, 2025, the gross carrying amount of loans is Rs. 6,549.54 lakhs, and the Impairment allowance recognised is Rs. 96.01 lakhs.</p> <p>Considering the significance of the loan balances and the degree of estimation uncertainty involved in the ECL computation, we identified this as a key audit matter for current year audit.</p>	<p>Our audit procedures included, among others:</p> <ul style="list-style-type: none">Obtained an understanding of the Company's ECL methodology, including relevant internal controls over the modelling and estimation process;Evaluated the design and tested the operating effectiveness of key controls over loan staging, data accuracy, and credit risk assessment;Assessed the appropriateness of management's assumptions and key inputs used in the ECL model, including PD, LGD, and EAD parameters;Performed substantive testing on a sample basis to verify accuracy and completeness of loan data used in the model;Evaluated the adequacy of disclosures made in the financial statements in accordance with the applicable requirements of Ind AS.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Board of Directors for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determined those matters that were of most significance in the audit of the financial statements of the current period and are therefore, the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

The financial statements of the Company for the year ended March 31, 2024 was audited by the predecessor auditor who has issued an unmodified opinion on the financial statements, vide report date May 28, 2024.

Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid Financial Statements comply with the Ind AS specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Financial Statements.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the Section 197(16) of the Act, in our opinion and to the best of our information and according to the explanations given to us, the managerial remuneration for the year ended March 31, 2025 has been paid/provided by the Company to its directors in accordance with the provisions of section 197 read with the Schedule V to the Act.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements. Refer note 33.1 to the Financial Statements.
 - ii. The Company has made provisions as at March 31, 2025 as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the financial statements, during the year, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the financial statements, during the year, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The Company has not declared or paid any dividend during the year and not proposed final dividend for the year.

vi. Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2025 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems.

Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For AKGSR & Co.
Chartered Accountants
(Firm's Registration No. 027579N)

sd/-
Angad Kumar
Partner
(Membership No. 527228)
UDIN: 25527228BMIVLN3168

Place: New Delhi
Date: May 30, 2025

Annexure “A” to the Independent Auditor’s Report

(Referred to in paragraph 2(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of Purshottam Investofin Limited of even date)

Report on the Internal Financial Controls with reference to Financial Statements under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 (the “Act”)

We have audited the internal financial controls with reference to Financial Statements of **Purshottam Investofin Limited** (the “Company”) as of March 31, 2025 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

Management’s and Board of Directors’ Responsibilities for Internal Financial Controls

The Company’s Management is responsible for establishing and maintaining internal financial controls with reference to Financial Statements based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the “ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to the Financial Statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Financial Statements included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls with reference to Financial Statements.

Meaning of Internal Financial Controls with reference to Financial Statements

A company’s internal financial control with reference to Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control with reference to Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Financial Statements to future periods are subject to the risk that the internal financial control with reference to Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to Financial Statements and such internal financial controls with reference to Financial Statements were operating effectively as at March 31, 2025, based on the criteria for internal financial control with reference to Financial Statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

Place: New Delhi
Date: May 30, 2025

For AKGSR & Co.
Chartered Accountants
(Firm’s Registration No. 027579N)
sd/-
Angad Kumar
Partner
(Membership No. 527228)
UDIN: 25527228BMIVLN3168

Annexure "B" to the Independent Auditor's Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Purshottam Investofin Limited of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

- (i) In respect of the Company's property, plant and equipment, right-of-use assets and intangible assets:
 - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
 - (B) The Company does not have any intangible assets and hence reporting under clause 3(i)(a)(B) of the Order is not applicable.
- (b) Property, plant and equipment have been physically verified by the management during the year and no material discrepancies were identified on such verification. In our opinion, the periodicity of physical verification is reasonable having regard to the size of the Company and nature of its assets.
- (c) The Company does not have any immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) and hence reporting under clause 3(i)(c) of the Order is not applicable.
- (d) The Company has not revalued any of its property, plant and equipment (including right-of-use assets) and intangible assets during the year.
- (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- (ii) (a) The Company is involved in the business of providing loans and does not hold any physical inventories and hence reporting under clause 3(ii)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us, at any point of time of the year, the Company has not been sanctioned working capital facilities from banks or financial institutions on the basis of security of current assets, and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- (iii) (a) Since the Company's principal business is to give loans. Accordingly, the reporting under clause 3(iii)(a) of the Order is not applicable.
- (b) The Company, being a Non-Banking Financial Company (NBFC), registered under provisions of RBI Act, 1934. In our opinion and according to the information and explanations given to us, the investment made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees, provided during the year are, prima facie, not prejudicial to the Company's interest.
- (c) The Company, being a Non-Banking Financial Company ('NBFC'), registered under provisions of the RBI Act, 1934 and rules made thereunder, in pursuance of its compliance with provisions of the said Act/Rules, more particularly the Prudential Norms, monitors repayments of principal and payment of interest by its customers as stipulated. In our opinion and according to the information and explanations given to us, in respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has been stipulated. Refer notes 6 and 41.1 to the Financial Statements for summarised details of such loans/advances which are not repaid by borrowers as per stipulations. According to the information and explanation made available to us, reasonable steps are taken by the Company for recovery thereof.
- (d) According to the information and explanations given to us, the total amount overdue for more than ninety days, respect of loans and advances in the nature of loans, as at the end of the year is Rs. 79.56 lakhs. Reasonable steps are being taken by the Company for recovery of principal amount and interest.
- (e) Since the Company's principal business is to give loans. Accordingly, the reporting under clause 3(iii)(e) of the Order is not applicable.
- (f) Based on our audit procedures, according to the information and explanation made available to us, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year.
- (iv) According to the information and explanations given to us, the Company has complied with the provisions of Section 185 and Section 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and security made, as applicable.
- (v) The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable. According to the information and explanations given to us, no order has been passed by the Company Law Board or the National Company Law Tribunal or the RBI or any Court or any other Tribunal against the Company in this regard.
- (vi) The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause 3(vi) of the Order is not applicable to the Company.
- (vii) In respect of statutory dues:
 - (a) In our opinion and according to the information and explanations given to us, the Company has been generally regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-Tax, Goods and Services Tax, Customs Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.

There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-Tax, Cess and other material statutory dues in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations give to us, we report that there are no statutory dues referred in sub-clause (a) above which have not been deposited on account of disputes as on March 31, 2025 except below

Name of the Statute	Nature of the dues	Amount paid (Rs. In lakhs)	Period to which the amount relates	Forum where dispute is pending
Income tax Act, 1961	Income tax	48.21^	FY 2017-18	CIT(Appeals)

^Net of Rs. 12.06 lakhs paid under protest

- (viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix) (a) In our opinion and as per the information and explanations provided to us, by the Management, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
- (b) As per the information and explanations provided to us including representation received from the Management, and on the basis of our audit procedures, we report that the Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) As per the information and explanations provided to us, by the Management, money raised by way of term loan was applied for the purpose for which the loan was obtained.
- (d) In our opinion and according to the information and explanations given to us, and on an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) The Company did not have any subsidiary or associate or joint venture during the year and hence, reporting under clause (ix)(e) of the Order is not applicable.
- (f) The Company does not have any investment in subsidiary or joint venture or associate companies and therefore the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries or joint ventures or associate companies and hence reporting on clause (ix)(f) of the Order is not applicable.
- (x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause (x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) during the and hence reporting under clause (x)(b) of the Order is not applicable.
- (xi) (a) To the best of our knowledge, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) To the best of our knowledge, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) According to the information and explanations to us, the Company has not received whistle blower complaints during the year and hence reporting under clause (xi)(c) of the Order is not applicable.
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- (xiii) In our opinion, the transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013, where applicable and details of such transactions have been disclosed in the Note 36 to the Financial Statements as required by the applicable accounting standards.
- (xiv) (a) In our opinion, the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) We have considered the internal audit reports of the Company issued till date, for the period under audit.
- (xv) In our opinion, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) (a) The Company is required to and has been registered under section 45-IA of the Reserve Bank of India Act, 1934 as Non-Banking Financial Company as a Non-Systemically Important Non-Deposit taking (NBFC-ND-NSI) Company.
- (b) In our opinion, and according to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities without obtaining a valid Certificate of Registration from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- (c) In our opinion, the Company is not a Core Investment Company ('CIC') as defined under the Regulations by the Reserve Bank of India and accordingly reporting under clause 3(xvi)(c) of the Order is not applicable.

- (d) As per information provided in course of our audit, the Group to which the Company belongs does not have a CIC.
- (xvii) The Company has not incurred cash losses in the current financial year or the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors of the Company during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) (a) There are no unspent amounts towards Corporate Social Responsibility on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Act in compliance with second proviso to Section 135(5) of the Act and hence reporting under clause 3(xx)(a) of the Order is not applicable.
- (b) There are no unspent amounts towards Corporate Social Responsibility ongoing projects requiring a transfer to a Special account in compliance with the provisions of Section 135(6) of the said Act and hence reporting under clause 3(xx)(b) of the Order is not applicable.
- (xxi) According to the information and explanations given to us, the Company does not have any subsidiary, associate or joint venture and hence the Company is not required to prepare consolidated financial statements. Therefore, reporting under Clause 3(xxi) of the Order is not applicable.

For AKGSR & Co.
Chartered Accountants
(Firm's Registration No. 027579N)

sd/-
Angad Kumar
Partner
(Membership No. 527228)
UDIN: 25527228BMIVLN3168

Place: New Delhi
Date: May 30, 2025

Balance Sheet as at 31 March 2025

(₹ in lakhs)

Particulars	Note	As at 31 March 2025	As at 31 March 2024
ASSETS			
1. Financial Assets			
(a) Cash and cash equivalents	4	42.22	106.00
(b) Derivatives financial instruments	8	14.27	25.14
(c) Receivables			
(i) Trade receivables	5	-	-
(ii) Other receivables		214.42	27.55
(d) Loans	6	6,453.53	6,776.96
(e) Investments	7	9.60	9.60
(f) Securities for trade	9	807.26	1,566.30
(g) Other financial assets	10	190.52	-
Total Financial Assets		7,731.82	8,511.55
2. Non-Financial Assets			
(a) Current tax assets (net)	11	42.42	-
(b) Deferred tax assets	12	33.12	7.86
(c) Property, plant and equipment	13	502.52	93.73
(d) Other non-financial assets	14	13.68	22.32
Total Non-Financial Assets		591.74	123.91
TOTAL ASSETS		8,323.57	8,635.46
LIABILITIES AND EQUITY			
1. Financial Liabilities			
(a) Derivative financial instruments	8	14.81	1.40
(b) Payables		-	-
(i) Trade payables		-	-
ii) total outstanding dues of micro enterprises and small enterprises	15	-	-
ii) total outstanding dues of creditors other than micro enterprises and small enterprises		5.83	16.02
(c) Borrowings (other than debt securities)	16	2,588.75	4,491.11
(d) Other financial liabilities	17	10.96	11.07
Total Financial Liabilities		2,620.35	4,519.60
2. Non-Financial Liabilities			
(a) Current tax liabilities (net)	18	-	199.70
(b) Provisions	19	0.25	-
(d) Other non-financial liabilities	20	-	4.76
Total Non-Financial Liabilities		0.25	204.46
3. EQUITY			
(a) Equity share capital	21	742.33	628.36
(b) Other equity	22	4,960.64	3,283.04
Total Equity		5,702.97	3,911.40
TOTAL LIABILITIES AND EQUITY		8,323.57	8,635.46

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For AKGSR & Co.

Chartered Accountants

(Firm's Registration No. 027579N)

sd/-

Angad Kumar

Partner

(Membership No. 527228)

Place: New Delhi

Date: May 30, 2025

For and on behalf of the Board of Directors of
Purshottam Investofin Limited

sd/-

Sahib Singh Gusain

Managing Director

(DIN: 00649786)

sd/-

Suraj Kumar

Chief Financial Officer

sd/-

Pramod Kumar Jain

Whole Time Director

(DIN: 00112968)

sd/-

Ankit Gupta

Company Secretary

(Membership No. A55201)

Statement of Profit and Loss for the year ended March 31, 2025

(₹ in lakhs)

Particulars	Note	Year ended 31 March 2025	Year ended 31 March 2024
Revenue from Operations			
(a) Interest income	23	764.85	721.66
(b) Dividend income		0.37	0.42
(c) Net gain on fair value changes	24	-	893.52
(I) Total revenue from operations		765.22	1,615.60
(II) Other income	25	7.95	3.28
(III) Total Income		773.17	1,618.88
Expenses			
(a) Finance costs	26	279.29	272.79
(b) Fees and commission expenses	27	-	4.98
(c) Impairment on financial instruments	28	96.26	-
(d) Employee benefits expense	29	78.24	63.63
(e) Depreciation and amortization	30	73.94	28.11
(f) Net loss on fair value changes	24	123.59	-
(g) Other expenses	31	147.85	113.54
(IV) Total Expenses		799.17	483.05
(V) Profit/(Loss) before tax (III - IV)		(26.00)	1,135.83
(VI) Tax expense:	35		
(i) Current tax		36.00	272.66
(ii) Tax related to prior years		0.02	22.83
(iii) Deferred tax (income)/expense		(25.18)	(1.63)
(iv) TDS written off for earlier years		-	4.86
Total tax expense		10.85	298.74
Profit for the year (V-VI)		(36.84)	837.10
(VII) Other comprehensive income			
(i) Items that will not be reclassified to profit or loss			
Gain/(Loss) on fair valuation of quoted investments in equity shares		-	314.94
(ii) Income tax relating to items that will not be reclassified to profit & loss		-	-
Other comprehensive income		-	314.94
(VIII) Total comprehensive profit for the year		(36.84)	1,152.04
(IX) Earning per equity shares			
Basic and Diluted (in ₹)	32	(0.50)	13.32

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For AKGSR & Co.

Chartered Accountants

(Firm's Registration No. 027579N)

sd/-

Angad Kumar

Partner

(Membership No. 527228)

Place: New Delhi

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Suraj Kumar

Chief Financial Officer

sd/-

Pramod Kumar Jain

Whole Time Director

(DIN: 00112968)

sd/-

Ankit Gupta

Company Secretary

(Membership No. A55201)

Statement of Cash Flows for the year ended March 31, 2025

(₹ in lakhs)

	Particulars	Year ended 31 March 2025	Year ended 31 March 2024
A.	Cash flow from operating activities		
	Profit/(loss) before tax	(26.00)	1,135.83
	Adjustments for:		
	Depreciation and amortisation	73.94	28.11
	Loss on sale of property, plant and equipment	-	0.10
	Impairment of financial instruments	96.26	-
	Net loss/(gain) on fair value changes	(29.56)	(314.94)
	Interest expense on borrowings	264.35	272.79
	Interest income on loans	(679.03)	(647.83)
	Amount written back	(4.75)	-
		(304.78)	474.06
	Cash inflow from interest income on loans	710.01	564.62
	Cash outflow towards finance costs	(280.48)	(326.70)
	Operating profit/(loss) before working capital changes	124.75	711.98
	Adjustments:		
	(Increase)/Decrease in loans and advances	222.46	(659.86)
	(Increase)/Decrease in other financial assets	612.19	1,051.30
	(Increase)/Decrease in other non-financial assets	8.64	(20.67)
	Increase/(Decrease) in trade payables	(13.84)	13.00
	Increase/(Decrease) in other financial liabilities	13.29	(3.57)
	Increase/(Decrease) in other non-financial liabilities	(0.01)	4.76
	Cash generated/(used) in operating activities	967.48	1,096.94
	Taxes (paid)/refund	(277.81)	(45.32)
	Net Cash generated in operating activities (A)	689.67	1,051.61
B.	Cash flow from investing activities		
	Purchase of property, plant and equipment	(480.99)	(61.74)
	Proceeds from sale of property, plant and equipment	-	0.50
	Net Cash (used) in investing activities (B)	(480.99)	(61.24)
C.	Cash flow from financing activities		
	Proceeds from borrowings (other than debt securities)	2,615.00	6,555.84
	Repayment of borrowings (other than debt securities)	(2,890.03)	(7,564.40)
	Net Cash (used) in financing activities (C)	(275.03)	(1,008.55)
	Net Increase/(Decrease) in Cash and Cash equivalents (A)+(B)+(C)	(66.35)	(18.18)
	Add: Cash and cash equivalents at the beginning of the year	106.00	124.19
	Cash and bank balances taken over on account of amalgamation	2.57	-
	Cash and Cash equivalents at the end of the year	42.21	106.01
	Components of Cash and cash equivalents		
	Cash on hand	1.85	2.31
	Balance with banks		
	In current accounts	40.37	103.68
	In fixed deposits (with original maturity of 3 months or less)	-	-
	Total	42.22	106.00

The above Statement of Cash flows has been prepared under the 'Indirect Method' as set out in Ind AS 7 on "Statement of cash flows".

As per our report of even date

For AKGSR & Co.

Chartered Accountants

(Firm's Registration No. 027579N)

sd/-

Angad Kumar

Partner

(Membership No. 527228)

Place: New Delhi

Date: May 30, 2025

For and on behalf of the Board of Directors of

Purshottam Investofin Limited

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Sahib Singh Gusain

Managing Director

(DIN: 00649786)

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Suraj Kumar

Chief Financial Officer

sd/-

Pramod Kumar Jain

Whole Time Director

(DIN: 00112968)

sd/-

Ankit Gupta

Company Secretary

(Membership No. A55201)

Statement of Changes in Equity for the year ended March 31, 2025

(₹ in lakhs)

Statement of Changes in Equity for the year ended March 31, 2025								
A.	Equity Share Capital of face value of Rs. 10 each							
	Particulars			Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current period	Changes in Equity Share Capital during the year (Refer Note 21)	Balance at the end of the current reporting period
	As at March 31, 2025			628.36	-	628.36	113.97	742.33
	As at March 31, 2024			628.36	-	628.36	-	628.36
B.	Other equity							
	Particulars	Reserves and Surplus						
		Capital Reserve	Securities Premium	Statutory Reserve	Other Reserves	Retained Earnings	Other Comprehensive Income	Total
	Balance as at March 31, 2023	-	2,366.63	131.72	(24.50)	364.91	(700.10)	2,138.66
	Profit for the year	-	-	-	-	837.10	314.94	1,152.04
	Other changes	-	-	167.42	-	(175.08)	-	(7.66)
	Balance as at March 31, 2024	-	2,366.63	299.14	(24.50)	1,026.93	(385.16)	3,283.04
	Effect of Business Combination (Refer note 44)	1,688.41	-	-	-	-	-	1,688.41
	Profit/(Loss) for the year	-	-	-	-	(36.84)	-	(36.84)
	Other changes	-	-	-	-	(359.13)	385.16	26.03
	Balance as at March 31, 2025	1,688.41	2,366.63	299.14	(24.50)	630.96	-	4,960.64

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For AKGSR & Co.

Chartered Accountants

(Firm's Registration No. 027579N)

sd/-

Angad Kumar

Partner

(Membership No. 527228)

Place: New Delhi

Date: May 30, 2025

For and on behalf of the Board of Directors of

Purshottam Investofin Limited

sd/-

Sahib Singh Gusain

Managing Director

(DIN: 00649786)

sd/-

Suraj Kumar

Chief Financial Officer

sd/-

Pramod Kumar Jain

Whole Time Director

(DIN: 00112968)

sd/-

Ankit Gupta

Company Secretary

(Membership No. A55201)

Notes forming part of Financial Statements for the year ended March 31, 2025

1 Corporate Information

Purshottam Investofin Limited ("the Company") was incorporated on November 04, 1988 under the Companies Act, 1956 and domiciled in India. The Company has its registered office at L-7, Menz. Floor, Green Park Extension, Delhi. The shares of the Company are listed on the Bombay Stock Exchange (BSE). The Company is primarily engaged in the lending business. It also engages in trading of securities.

The Company is a non-deposit taking non-systemically important Non-Banking Financial Company vide certificate No. B-14.01044 dated May 14, 2003. The Company has been classified as Base Layer as per Master Direction Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 dated 19 October 2023, as amended.

2 Basis of Preparation

2.1 Statement of compliance

The financial statements of the Company have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

2.2 Basis of measurement and presentation of the financial statements

The financial statements have been prepared on a historical basis except for certain financial instruments - measured at fair value at the end of each reporting period, as explained in the accounting policies below.

The financial statements are presented in Indian Rupees (₹) which is the currency of the primary economic environment in which the Company operates (the 'functional currency'). The values are rounded to the nearest lakhs upto two decimals thereof except when otherwise indicated. The Company presents the Balance Sheet, the Statement of Profit and Loss and the Statement of Changes in Equity in the order of liquidity as per the format prescribed under Division III of Schedule III to the Companies Act, 2013. The Statement of Cash Flows has been prepared and presented as per the requirements of Ind AS 7 "Statement of Cash Flows". The disclosure requirements with respect to items in the Balance Sheet and Statement of Profit and Loss, as prescribed in the Schedule III to the Act, are presented by way of notes forming part of the Financial Statements along with the other notes required to be disclosed under the notified Accounting Standards and regulations issued by the RBI.

Financial assets and financial liabilities are generally reported gross in the balance sheet. They are only offset and reported net when, in addition to having an unconditional legally enforceable right to offset the recognised amounts without being contingent on a future event, the parties also intend to settle on a net basis in all of the circumstances of the normal course of business or in the event of default.

2.3 Use of estimates, judgements and assumptions

The preparation of the standalone financial statements in conformity with Ind AS requires management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. Actual results may differ from the estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Company based its assumptions and estimates on parameters available when the standalone financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

Following are the areas that involved a higher degree of estimates and judgement or complexity in determining the carrying amount of some assets and liabilities.

(a) Fair value of financial instruments

The fair value of financial instruments is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal (or most advantageous) market at the measurement date under current market conditions (i.e. an exit price) regardless of whether that price is directly observable or estimated using another valuation technique. When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be derived from active markets, they are determined using a variety of valuation techniques that include the use of valuation models. The inputs to these models are taken from observable markets where possible, but where this is not feasible, estimation is required in establishing fair values. For further details about determination of fair value refer note 42.2 and note 42.3.

(b) Impairment of financial instruments

The measurement of impairment losses across all categories of financial assets requires judgement, in particular, the estimation of the amount and timing of future cash flows and collateral values when determining impairment losses and the assessment of a significant increase in credit risk. These estimates are driven by a number of factors, changes in which can result in different levels of allowances.

Elements of the ECL models that are considered accounting judgements and estimates include:

- Bifurcation of the financial assets into different portfolios when ECL is assessed on collective basis.
- Company's criteria for assessing if there has been a significant increase in credit risk
- Development of ECL models, including choice of inputs / assumptions used.

(c) Provisions and contingent liabilities

Provisions and contingencies are recognised in the period when they become probable that there will be an outflow of funds resulting from past operations or events that can be reasonably estimated. The timing of recognition requires judgment to existing facts and circumstances which may be subject to change.

3 Summary of Material Accounting Policies

3.1 Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured and there exists reasonable certainty of its recovery.

A. Interest Income

Interest income on financial instruments measured at amortized cost/Fair value through other comprehensive income is recognized on a time proportion basis taking into account the amount outstanding and the effective interest rate ("EIR") applicable.

When a financial asset becomes credit impaired and is, therefore, regarded as 'stage 3', the Company calculates interest income on the net basis. If the financial asset cures and is no longer credit impaired, the Company reverts to calculating interest income on a gross basis.

Under Ind AS 109, interest income is recorded using the effective interest rate method for all financial instruments measured at amortised cost and financial instrument measured at Fair Value through other comprehensive income ('FVOCI'). The EIR is the rate that exactly discounts estimated future cash receipts through the expected life of the financial instrument or, when appropriate, a shorter period, to the net carrying amount of the financial asset.

The EIR (and therefore, the amortised cost of the asset) is calculated by taking into account any discount or premium on acquisition, fees and costs that are an integral part of the EIR. The Company recognises interest income using a rate of return that represents the best estimate of a constant rate of return over the expected life of the financial instrument.

If expectations regarding the cash flows on the financial asset are revised for reasons other than credit risk, the adjustment is booked as a positive or negative adjustment to the carrying amount of the asset in the balance sheet with an increase or reduction in interest income. The adjustment is subsequently amortised through Interest income in the statement of profit and loss.

B. Dividend Income

Dividend income is recognised in the statement of profit or loss on the date that the Company's right to receive payment is established, it is probable that the economic benefits associated with the dividend will flow to the entity and the amount of dividend can be reliably measured. This is generally when the Board of Directors/shareholders approve the dividend and company holds shares on the dividend record date.

C. Fees and charges

Fees and charges include fees other than those that are an integral part of EIR. The fees included in this part of the Company's Statement of Profit and Loss include, among other things, fees charged for servicing a loan. Fees and charges are recognized as income only when revenue is virtually certain which generally coincides with receipts.

D. Income from financial instruments at FVTPL

Income from financial instruments at FVTPL includes all gains and losses from changes in the fair value of financial assets and financial liabilities at FVTPL.

E. Other Income

Other income represents income earned from the activities incidental to the business and is recognized when the right to receive the income is established as per the terms of the contract.

3.2 Property, Plant and Equipment

Property, plant and equipment ('PPE') are carried at cost, less accumulated depreciation and impairment losses, if any. The cost of PPE comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use and other incidental expenses. Subsequent expenditure on PPE after its purchase is capitalized only if it is probable that the future economic benefits will flow to the enterprise and the cost of the item can be measured reliably.

Depreciation is calculated using the written down value method to write down the cost of property and equipment to their residual values over their estimated useful lives as specified under schedule II of the Act.

The estimated useful lives are, as follows:

- (i) Vehicles - 8 years
- (ii) Computer - 3 years
- (iii) Office Equipment - 5 years

Depreciation is provided on a pro-rata basis from the date on which such asset is ready for its intended use. The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

PPE is derecognised on disposal or when no future economic benefits are expected from its use. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is recognised in other income/expense in the statement of profit and loss in the year the asset is derecognised.

3.3 Impairment of assets other than financial assets - Property, Plant and Equipments

The carrying values of assets/cash generating units at the each balance sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and if the carrying amount of these assets exceeds their recoverable amount, impairment loss is recognised in the statement of profit and loss as an expense, for such excess amount. The recoverable amount is the greater of the net selling price and value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the statement of profit and loss.

3.4 Fair Value Measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
 - In the absence of a principal market, in the most advantageous market for the asset or liability
- The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

Level 1 financial instruments: Those where the inputs used in the valuation are unadjusted quoted prices from active markets for identical assets or liabilities that the Company has access to at the measurement date. The Company considers markets as active only if there are sufficient trading activities with regards to the volume and liquidity of the identical assets or liabilities and when there are binding and exercisable price quotes available on the balance sheet date;

Level 2 financial instruments: Those where the inputs that are used for valuation and are significant, are derived from directly or indirectly observable market data available over the entire period of the instrument's life. Such inputs include quoted prices for similar assets or liabilities in active markets, quoted prices for identical instruments in inactive markets and observable inputs other than quoted prices such as interest rates and yield curves, implied volatilities, and credit spreads; and market-corroborated inputs.

Level 3 financial instruments: Those that include one or more unobservable input that is significant to the measurement as whole.

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

3.5 Recognition of other expenses - Borrowing Costs

All borrowing costs are charged to the Statement of Profit and Loss as incurred basis the effective interest rate method. Borrowing costs consists of interest and other cost that the Company incurred in connection with the borrowing of funds.

3.6 Financial Instruments

Financial assets and financial liabilities can be termed as financial instruments. Financial instruments are recognised when the Company becomes a party to the contractual terms of the instruments.

A. Recognition and Initial Measurement

Recognised financial assets and financial liabilities are initially measured at fair value. Transaction costs and revenues that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at FVTPL) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs and revenues directly attributable to the acquisition of financial assets or financial liabilities at FVTPL are recognised immediately in Statement of Profit and Loss. Financial assets and financial liabilities are offset and the net amount is reported in the Balance sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business.

B. Classification and Subsequent measurement

The Company classifies its financial assets into the following measurement categories:

- (i) Financial assets to be measured at amortised cost.
- (ii) Financial assets to be measured at fair value through comprehensive income.
- (iii) Financial assets to be measured at fair value through profit or loss.

All recognised financial assets that are within the scope of Ind AS 109 are required to be subsequently measured at amortised cost or fair value on the basis of the entity's business model for managing the financial assets and the contractual cash flow characteristics of the financial assets.

Accordingly, the financial assets are measured as follows:

(a) Financial assets carried at amortised cost

Financial assets that meet the following criteria are measured at amortised cost:

- the asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows; and
- the contractual terms of the instrument give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

For the purpose of SPPI test, principal is the fair value of the financial asset at initial recognition. The principal amount may change over the life of the financial asset (e.g. if there are repayments of principal). Interest consists of consideration for the time value of money, for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs, as well as a profit margin. The SPPI assessment is made in the currency in which the financial asset is denominated.

Contractual cash flows that are SPPI are consistent with a basic lending arrangement. Contractual terms that introduce exposure to risks or volatility in the contractual cash flows that are unrelated to a basic lending arrangement, such as exposure to changes in equity prices or commodity prices, do not give rise to contractual cash flows that are SPPI. An originated or an acquired financial asset can be a basic lending arrangement irrespective of whether it is a loan in its legal form.

An assessment of business models for managing financial assets is fundamental to the classification of a financial asset. The Company determines the business models at a level that reflects how financial assets are managed together to achieve a particular business objective. The Company's business model does not depend on management's intentions for an individual instrument, therefore the business model assessment is performed at a higher level of aggregation rather than on an instrument by-instrument basis.

Debt instruments that are subsequently measured at amortised cost are subject to impairment.

(b) Financial assets measured at fair value through other comprehensive income (FVTOCI)

Financial Assets that meet the following criteria are measured at fair value through other comprehensive income:

- the asset is held within a business model whose objective is achieved both by collecting contractual cash flows and selling financial assets; and
- the contractual terms of the instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Interest income is recognised in Statement of profit and loss for FVTOCI financial assets. Other changes in fair value of FVTOCI financial assets are recognised in other comprehensive income. When the asset is disposed of, the cumulative gain or loss previously accumulated in reserve is transferred to Statement of Profit and Loss.

(c) Financial assets measured at fair value through profit or loss (FVTPL)

Instruments that do not meet the amortised cost or FVTOCI criteria are measured at FVTPL. Financial assets at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on re-measurement recognised in the Statement of Profit and Loss. The gain or loss on disposal is recognised in the Statement of Profit and Loss.

(d) Equity investments

All equity investments in scope of Ind AS 109, Financial Instruments are measured at fair value. Equity instruments which are held for trading and contingent consideration recognised by an acquirer in a business combination to which Ind AS 103, Business Combination Acquisition Method applies are classified as at FVTPL. For all other equity instruments, the Company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The Company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable.

If the Company decides to classify an equity instrument as at FVOCI, then all fair value changes on the instrument, excluding dividends, are recognised in OCI. There is no recycling of the amounts from OCI to the Statement of Profit or Loss, even on sale of investment. However, the Company may transfer the cumulative gain or loss within equity. For equity instruments which are classified as FVTPL all subsequent fair value changes are recognised in the Statement of Profit and Loss.

(e) Impairment of financial assets

Company recognizes loss allowances using the Expected Credit Loss ("ECL") model for the financial assets which are not measured at fair valued through profit and loss. ECL is calculated using a model which captures portfolio performance over a period of time. ECL is a probability weighted estimate of credit losses. A credit loss is the difference between the cash flows that are due to an entity in accordance with the contract and the cash flows that the entity expects to receive discounted at the original EIR.

ECL is required to be measured through a loss allowance at an amount equal to:

- 12-month ECL, i.e. ECL that result from those default events on the financial instrument that are possible within 12 months after the reporting date (referred to as Stage 1); or

- full lifetime ECL, i.e. lifetime ECL that result from all possible default events over the life of the financial instrument (referred to as Stage 2 and Stage 3).

A loss allowance for full lifetime ECL is required for a financial instrument if the credit risk on that financial instrument has increased significantly since initial recognition. For all other financial instruments, ECLs are measured at an amount equal to the 12-month ECL.

The company has established a policy to perform an assessment at the end of each reporting period whether a financial instrument's credit risk has increased significantly since initial recognition by considering the change in the risk of default occurring over the life of the financial instruments. Based on the above process, the company categorises its loans into Stage 1, Stage 2 and Stage 3 as described below:

Stage 1: When loans are first recognised, the Company recognises an allowance based on 12 month ECL. Stage 1 loans also include facilities where the credit risk has improved and the loan has been reclassified from Stage 2/ Stage 3 to Stage 1.

Stage 2: When a loan has shown an increase in credit risk since origination, the Company records an allowance for the life time expected credit losses. Stage 2 loans also include facilities, where the credit risk has improved and the loan has been reclassified from Stage 3 to Stage 2.

Stage 3: When loans shows significant increase in credit risk and are considered credit-impaired, the company records an allowance for the life time expected credit losses.

The Company measures ECL on an individual basis, or on a collective basis for portfolios of loans that share similar economic risk characteristics. This expected credit loss is computed as $EAD \times PD \times LGD$ which takes into account historical credit loss experience and forward looking information.

Key elements of ECL computation are outlined below:

- Exposure at Default (EAD) is the maximum exposure as on the reporting date. It includes principal, interest and sanctioned but undisbursed amount (with certain exceptions for Stage 3 & SICR cases). Interest also includes interest accrued but not due.

- Probability of default ("PD") is an estimate of the likelihood that customer will default over a given time horizon. A default may only happen at a certain time over the assessed period, if the facility has not been previously de-recognised and is still in the portfolio. PD is calculated based on historical default rate summary of past years using historical analysis.

Loss given default ("LGD") estimates the loss which Company incurs post customer default. It is computed using historical loss, recovery experience and value of collateral. It is usually expressed as a percentage of the Exposure at default ("EAD").

Definition of Default

Critical to the determination of ECL is the definition of default. The definition of default is used in measuring the amount of ECL and in the determination of whether the loss allowance is based on 12-month or lifetime ECL, as default is a component of the probability of default ("PD") which affects both the measurement of ECLs and the identification of a significant increase in credit risk.

The Company considers a financial instrument as defaulted when the borrower becomes 120 days past due on its contractual payments. Such instruments are considered as Stage 3 (credit-impaired) for ECL calculations and upgraded to Stage 1 only on the event of clearance of all overdue amounts of the customer.

As per RBI's Scale-Based Regulation framework dated October 22 2021, NBFCs in the Base Layer were provided a glide path for implementing revised NPA classification norms. Accordingly, the Company has adopted these norms in a phased manner and will align with the 90 days NPA recognition norm by March 31, 2026.

(f) Financial Liabilities

All financial liabilities are recognised initially at fair value net of transaction fees or costs that are directly attributable and incremental to the origination/acquisition of the financial liabilities except fair value in the case of financial liabilities recorded at fair value through profit or loss. Financial liabilities that are not held-for-trading and are not designated as at FVTPL are measured at amortised cost. The carrying amounts of financial liabilities that are subsequently measured at amortised cost are determined based on the effective interest rate method. The effective interest rate method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the amortised cost of a financial liability.

(g) Derecognition of financial assets and financial liabilities

Financial assets

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is derecognised when the contractual rights to the cash flows from the financial asset expires or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset.

On derecognition of a financial asset in its entirety, the difference between the carrying amount (measured at the date of derecognition) and the consideration received (including any new asset obtained less any new liability assumed) is recognised in the statement of profit and loss.

Financial liabilities

A financial liability is derecognised when the obligation under the liability is discharged, cancelled or expires. Where an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an

exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability. The difference between the carrying value of the original financial liability and the consideration paid is recognised in the statement of profit and loss.

(h) Assignment Transactions

Transfer of loans through assignment transaction can be made only after continuing involvement in loans i.e. retaining a minimum specific percentage of loan but without retaining any substantial risk and reward in the loan assigned. The assigned portion of loans is derecognised and gains/losses are accounted for, only if the company transfers substantially all risks and rewards specified in the underlying assigned loan contracts. Gain/loss arising on such assignment transactions is recorded upfront in the Statement of Profit and Loss and the corresponding loan is derecognised from the Balance Sheet immediately. Further, if the transfer of loan qualifies for derecognition, entire interest spread at its present value (discounted over the estimated life of the asset) is recognised on the date of derecognition itself as interest strip receivable (interest strip on assignment) and correspondingly presented as gain/loss on derecognition of financial asset.

(i) Derivative financial instruments

Derivatives are initially recognised at fair value at the date the derivative contracts are entered into and are subsequently remeasured to their fair value at the end of each reporting period. The resulting gain or loss is recognised in profit or loss immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in profit or loss depends on the nature of the hedging relationship and the nature of the hedged item.

(j) Undrawn loan commitments

Undrawn loan commitments are commitments under which, over the duration of the commitment, the Company is required to provide a loan with pre-specified terms to the customer. Undrawn loan commitments are in the scope of the ECL requirements.

3.7 Employee Benefits

A. Short-term employee benefits

Employee benefits falling due wholly within twelve months of rendering the service are classified as short term employee benefits and are expensed in the period in which the employee renders the related service. Liabilities recognised in respect of short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in exchange for the related services.

B. Retirement benefit and other employee benefits

The Company has not made any provision for gratuity liability in the current or previous financial years, as the number of employees remains below the threshold of applicability of the Payment of Gratuity Act, 1972. Consequently, no actuarial valuation has been obtained. Further, in the opinion of the management, the potential liability, if any, is not expected to be material to the financial statements. And, no provision has been made for leave encashment benefits, as the Company does not have a policy for encashment of unutilized leave by employees.

3.8 Leases

The Company has elected not to apply the recognition requirements of Ind AS 116 to short-term leases (lease term of 12 months or less). Lease payments associated with these leases are recognized as an expense on either a straight-line basis over the lease term or another systematic basis.

3.9 Provisions, contingent liabilities and contingent assets

A. Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of past events, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. When the effect of the time value of money is material, the Company determines the level of provision by discounting the expected cash flows at a pre-tax rate reflecting the current rates specific to the liability. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

B. Contingent liabilities

A possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or; present obligation that arises from past events where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or the amount of the obligation cannot be measured with sufficient reliability are disclosed as contingent liability and not provided for.

C. Contingent assets

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. Contingent assets are neither recognised nor disclosed in the financial statements.

3.10 Income Taxes

A. Current tax

Current tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from, or paid to, the taxation authorities. Current tax is the amount of tax payable on the taxable income for the period as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961.

B. Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the Company's financial statements and the corresponding tax bases used in computation of taxable profit and quantified using the tax rates and laws enacted or substantively enacted as on the balance sheet date.

Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary difference can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. The carrying amount of deferred tax liabilities and assets are reviewed at the end of each reporting period.

A deferred tax asset is recognised for the carry forward of unused tax losses and accumulated depreciation to the extent that it is probable that future taxable profit will be available against which the unused tax losses and accumulated depreciation can be utilised.

3.11 Cash and cash equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. Short term and liquid investments being subject to more than insignificant risk of change in value, are not included as part of cash and cash equivalents.

3.12 Earning per share

The Company presents basic and diluted earnings per share ("EPS") data for its equity shares. Basic EPS is calculated by dividing the profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the year. Diluted EPS is determined by adjusting the profit or loss attributable to equity shareholders and the weighted average number of equity shares outstanding for the effects of all dilutive potential equity shares.

3.13 Dividend

Final dividend on equity shares are recorded as a liability on the date of the approval by the shareholders and interim dividend are recorded as liability on the date of declaration by the Company's Board of Directors. A corresponding amount is recognised directly in Other Equity.

3.14 Statement of Cash Flows

Cash flows are reported using the indirect method as prescribed under Ind AS 7, whereby profit before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

3.15 Recent Accounting Pronouncements

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. During the year ended March 31, 2025, MCA has notified Ind AS 117 - Insurance Contracts and amendments to Ind As 116 – Leases, relating to sale and lease back transactions, applicable from April 1, 2024. The Company has assessed that there is no impact on its financial statements.

Notes forming part of Financial Statements for the year ended March 31, 2025

(₹ in lakhs)

Notes forming part of financial statements for the year ended March 31, 2025				(in lakhs)					
4	Cash and cash equivalents								
				As at 31 March 2025	As at 31 March 2024				
	Cash on hand			1.85	2.31				
	Balance with banks								
	-In current accounts			40.37	103.68				
	Total			42.22	106.00				
5	Receivables								
				As at 31 March 2025	As at 31 March 2024				
	Trade receivables			-	-				
	Other receivables			214.42	27.55				
	Total			214.42	27.55				
	Secured - Considered good			-					
	Unsecured - Considered good			214.42	27.55				
	Receivables which have significant increase in Credit Risk			-	-				
	Receivables - credit impaired			-	-				
	Total - Gross			214.42	27.55				
	(Less): Impairment loss allowance			-	-				
	Total - Net			214.42	27.55				
5.1	Other receivables ageing								
	As at March 31, 2025								
	Particulars	Unbilled	Not Due for Pyament	Outstanding for following periods from due date of payment					Total
				Less Than 6 Months	6 months- 1 years	1-2 years	2-3 years	More than 3 years	
	(i) Undisputed other receivables - considered good	-	-	214.42	-	-	-	-	214.42
	(ii) Undisputed other receivables - which have significant increase in credit risk	-	-	-	-	-	-	-	-
	(iii) Undisputed other receivables - credit impaired	-	-	-	-	-	-	-	-
	(iv) Disputed other receivables - considered good	-	-	-	-	-	-	-	-
	(v) Disputed other receivables - which have significant increase in credit risk	-	-	-	-	-	-	-	-
	(vi) Disputed other recievables - credit impaired	-	-	-	-	-	-	-	-
	Total	-	-	214.42	-	-	-	-	214.42
	As at March 31, 2024								
	Particulars	Unbilled	Not Due for payment	Outstanding for following periods from due date of payment					Total
				Less Than 6 Months	6 months- 1 years	1-2 years	2-3 years	More than 3 years	
	(i) Undisputed other receivables - considered good	-	-	27.55	-	-	-	-	27.55
	(ii) Undisputed other receivables - which have significant increase in credit risk	-	-	-	-	-	-	-	-
	(iii) Undisputed other receivables - credit impaired	-	-	-	-	-	-	-	-
	(iv) Disputed other receivables - considered good	-	-	-	-	-	-	-	-
	(v) Disputed other receivables - which have significant increase in credit risk	-	-	-	-	-	-	-	-
	(vi) Disputed other recievables - credit impaired	-	-	-	-	-	-	-	-
	Total	-	-	27.55	-	-	-	-	27.55
6	Loans					As at 31 March 2025		As at 31 March 2024	
	Loans at amortised cost								
	Term Loans					-		-	
	Others*					6,549.54		6,802.99	
	Total (A) - Gross					6,549.54		6,802.99	
	(Less): Impairment loss allowance					(96.01)		(26.03)	
	Total (A) - Net					6,453.53		6,776.96	
	Secured by tangible assets					-			

	Secured by intangible assets		-	-
	Covered by bank/government guarantees		-	-
	Unsecured		6,549.54	6,802.99
	Total (B) - Gross		6,549.54	6,802.99
	(Less): Impairment loss allowance		(96.01)	(26.03)
	Total (B) - Net		6,453.53	6,776.96
	Loans outside India		-	-
	Loans in India			
	- Public sector		-	-
	- Others			
	Individuals		6,022.48	6,705.61
	Corporates		527.06	97.37
	Total (C) - Gross		6,549.54	6,802.99
	(Less): Impairment loss allowance		(96.01)	(26.03)
	Total (C) - Net		6,453.53	6,776.96
	Notes: (a) For stage classification of loans and its impairment loss allowance, refer note 42.4 (a) (b) There are no loans measured at fair value through other comprehensive income (FVOCI), fair value through profit or loss (FVTPL), or designated at fair value through profit or loss (FVTPL). *Includes unsecured business loan to individual and corporate customers.			
7	Investments			
	Particulars	As at 31 March 2025		
		At amortised cost	At fair value through OCI	At fair value through profit and loss
	Investment in Equity shares			
	- Aadhar Ventures India Limited (quoted)			9.60
	Total (A) - Gross	-	-	9.60
	Investments outside India	-	-	-
	Investments in India	-	-	9.60
	Total (B) - Gross	-	-	9.60
	Less: Allowance for impairment loss	-	-	-
	Total (B) - Net	-	-	9.60
	Particulars	As at 31 March 2024		
		At amortised cost	At fair value through OCI	At fair value through profit and loss
	Investment in Equity shares			
	- Aadhar Ventures India Limited (quoted)			9.60
	Total (A) - Gross	-	-	9.60
	Investments outside India	-	-	-
	Investments in India	-	-	9.60
	Total (B) - Gross	-	-	9.60
	Less: Allowance for impairment loss	-	-	-
	Total (B) - Net	-	-	9.60
	Note: Refer above for disclosure required under section 186(4) of the Companies Act, 2013.			
8	Derivative financial instruments			
			As at 31 March 2025	As at 31 March 2024
	At Fair value through Profit or Loss			
	Derivative financial instrument - Asset		14.27	25.14
	Derivative financial instrument - Liability		14.81	1.40
	Disclosure of notional amount, fair value assets and fair value liabilities are disclosed as under			
		Notional Value	Fair Value Asset	Fair Value Liability
	As at March 31, 2025			
	Equity linked/Index derivatives			
	Future	454.34	-	6.34
	Options (Purchased)	2,021.00	14.27	-
	Options (Sold)	1,772.81	-	8.47
		4,248.14	14.27	14.81
	As at March 31, 2024			
	Equity linked/Index derivatives			
	Future	2424.04	-	-
	Options (Purchased)	1027.04	25.14	-
	Options (Sold)	446.54	-	1.40
		3,897.62	25.14	1.40
	Note: Derivatives used for the purpose of trading			

9	Securities for trade				
			As at 31 March 2025	As at 31 March 2024	
	At Fair value through Profit or Loss				
	Equity shares held for trade		807.26	-	
	At Fair value through Other Comprehensive Income				
	Equity shares		-	1,566.30	
	Total		807.26	1,566.30	
	Aggregate value of quoted securities		807.26	1,566.30	
	Aggregate value of unquoted securities		-	-	
10	Other financial assets				
			As at 31 March 2025	As at 31 March 2024	
	At amortised cost				
	Receivable from employees		3.40	-	
	Other receivable		187.12	-	
			190.52	-	
	Less: Impairment allowance		-	-	
	Total		190.52	-	
11	Current tax assets (net)				
			As at 31 March 2025	As at 31 March 2024	
	Advance income tax		42.42	-	
	(net of provision for income tax Rs. 36 lakhs, previous year: Rs. Nil)				
			42.42	-	
12	Deferred tax assets/(liabilities) (net)				
			As at 31 March 2025	As at 31 March 2024	
	Deferred tax assets on account of				
	Property, plant and equipment		9.18	7.86	
	Provision for expected credit losses		24.16	-	
	Deferred tax liabilities on account of				
	Fair value changes on derivative financial instruments		0.23	-	
	Total		33.12	7.86	
	Refer note 35, Income tax disclosure				
13	Property, plant and equipment				
	Particulars	Vehicles	Computers	Office Equipment	Total
	Gross block				
	As at April 1, 2023	96.01	5.26	2.77	104.05
	Additions	54.17	0.54	7.03	61.74
	Disposals	(1.50)	-	-	(1.50)
	As at March 31, 2024	148.69	5.80	9.80	164.29
	Acquisition through Business Combination (Refer note 44)	-	6.74	4.14	10.88
	Restated as at April 1, 2024	148.69	12.54	13.94	175.17
	Additions	480.42	0.58	-	480.99
	Disposals	-	-	-	-
	As at March 31, 2025	629.10	13.12	13.94	656.16
	Accumulated depreciation				
	As at April 1, 2023	36.24	4.81	2.30	43.35
	Additions	27.09	0.24	0.79	28.11
	Disposals	(0.90)	-	-	(0.90)
	As at March 31, 2024	62.43	5.05	3.08	70.56
	Acquisition through Business Combination (Refer note 44)	-	6.01	3.13	9.14
	Restated as at April 1, 2024	62.43	11.06	6.21	79.70
	Additions	69.17	1.29	3.48	73.94
	Disposals	-	-	-	-
	As at March 31, 2025	131.60	12.35	9.69	153.64
	Net carrying amount as at March 31, 2024	86.26	0.75	6.72	93.73
	Net carrying amount as at March 31, 2025	497.51	0.76	4.25	502.52
14	Other non-financial assets				
			As at 31 March 2025	As at 31 March 2024	
	Amount paid under protest		12.06	12.06	
	Prepaid expenses		1.63	10.27	
	Total		13.68	22.32	

Notes forming part of Financial Statements for the year ended March 31, 2025

(₹ in lakhs)

15	Trade payables						
				As at 31 March 2025		As at 31 March 2024	
	a) total outstanding dues of micro enterprises and small enterprises						
	b) total outstanding dues of creditors other than micro enterprises and small enterprises						
	Total						
15.1	Trade Payable Ageing						
	As at March 31, 2025						
	Particulars	Unbilled	Not Due for Payment	Outstanding for following periods from due date of payment			
				Less Than 1 year	1-2 years	2-3 years	More than 3 years
	MSME	-	-	-	-	-	-
	Others	-	1.62	4.21	-	-	5.83
	Disputed dues - MSME	-	-	-	-	-	-
	Disputed dues - Others	-	-	-	-	-	-
	Total	-	1.62	4.21	-	-	5.83
	As at March 31, 2024						
	Particulars	Unbilled	Not Due for Payment	Outstanding for following periods from due date of payment			
				Less Than 1 year	1-2 years	2-3 years	More than 3 years
	MSME	-	-	-	-	-	-
	Others	-	2.16	13.86	-	-	16.02
	Disputed dues - MSME	-	-	-	-	-	-
	Disputed dues - Others	-	-	-	-	-	-
	Total	-	2.16	14	-	-	16.02
16	Borrowings (other than debt securities)						
				As at 31 March 2025		As at 31 March 2024	
	Borrowings at amortised cost						
	(a) Term loans						
	(i) From banks			133.66		38.94	
	(ii) From financial institutions			-		20.26	
	(b) Other loans						
	(i) From financial institutions			888.82		937.42	
	(ii) From Others			1,566.28		3,494.50	
	Total			2,588.75		4,491.11	
	Borrowings in India			2,588.75		4,491.11	
	Borrowings outside India			-		-	
	Total			2,588.75		4,491.11	
	Secured borrowings (refer note 16.2)			519.97		488.40	
	Unsecured borrowings			2,068.79		4,002.71	
	Total			2,588.75		4,491.11	
16.1	Interest rate of term loans from banks and financial institutions amounting to Rs. 133.66 lakhs ranges from 8.95% to 9.25% per annum. Interest rate of Other loans amounting to Rs. 2,455.10 lakhs ranges from 9% to 12% per annum.						
16.2	The loans amounting to Rs. 133.66 lakhs (previous year Rs. 59.19 lakhs) are secured by hypothecation of the respective vehicles against which the loan has been availed. And the loan amounting to Rs. 386.31 lakhs (previous year Rs. 429.21 lakhs) is secured by pledge on the equity shares held for trading by the Company as per the agreement.						
16.3	The Company has not defaulted in the repayment of borrowings (other than debt securities) and interest thereon for the year ended March 31, 2025.						
16.4	Terms of repayment						
	Term loan						
			As at 31 March 2025	As at 31 March 2025	As at 31 March 2024	As at 31 March 2024	
	Amount of loan		109.35	24.30	38.94	20.26	
	Repayment terms				Monthly instalments		
	Period/date of maturity		05.11.2027	05.09.2026	05.09.2026	04.12.2024	
	Total Instalments		39	35	35	36	
	Remaining instalments		32	18	30	9	
	Amount of instalments		Rs. 3.85 lakhs	Rs. 1.47 lakhs	Rs. 1.47 lakhs	Rs. 2.32 lakhs	
	- Other loans amounting to Rs. 2,455.10 lakhs are in the nature of revolving credit facilities having maturity period of 12 months.						

17	Other financial liabilities				
				As at 31 March 2025	As at 31 March 2024
	Statutory dues payable		6.45		7.44
	Employee benefits payable		4.52		3.63
	Total		10.96		11.07
18	Current tax liabilities (net)				
				As at 31 March 2025	As at 31 March 2024
	Income tax payable		-		199.70
	(net of advance income tax Rs. Nil, previous year : Rs. 72.96 lakhs)				
19	Provisions				
				As at 31 March 2025	As at 31 March 2024
	Others				
	Expected credit loss on undrawn loan commitments		0.25		-
			0.25		-
20	Other non-financial liabilities				
				As at 31 March 2025	As at 31 March 2024
	Others		-		4.76
	Total		-		4.76
21	Equity				
	Particulars	As at 31 March 2025		As at 31 March 2024	
		Number	Amount in Rs.	Number	Amount in Rs.
	Authorised shares				
	1,94,50,000 Equity Shares of Rs. 10 each (As at 31 March 2024: 1,71,00,000 Equity Shares of Rs. 10 each)	1,94,50,000	1,945.00	1,71,00,000	1,710.00
	Issued, subscribed & fully paid-up shares				
	74,23,295 Equity Shares of Rs. 10 each (As at 31 March 2024: 62,83,575 Equity Shares of Rs. 10 each)	74,23,295	742.33	62,83,575	628.36
	Total	74,23,295	742.33	62,83,575	628.36
a)	Reconciliation of the number of equity shares outstanding at the beginning and at the end of the year:				
	Particulars	As at 31 March 2025		As at 31 March 2024	
		Number	Amount in Rs.	Number	Amount in Rs.
	Outstanding at the beginning of the year	62,83,575	628.36	62,83,575	628.36
	Cancellation of Shiraj Marketing Private Limited shares #	(11,97,583)	(119.76)	-	-
	Fresh issue to shareholders of Shiraj Marketing Private Limited #	11,55,600	115.56	-	-
	Fresh issue to shareholders of Middle Path Trading Private Limited #	11,81,703	118.17	-	-
	Issued during the year	-	-	-	-
	Outstanding at the end of the year	74,23,295	742.33	62,83,575	628.36
	# Refer note 44 on Business Combination				
b)	Terms and rights attached to equity shares				
	The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend, if any in Indian Rupees. The dividend proposed by the Board of Directors, if any is subject to approval of shareholders in the ensuing Annual General Meeting.				
	During the Year ended 31 March 2025, the amount of per share dividend recognised as distributions to Equity Shareholders was Nil (31 March 2024 Nil).				
	In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exists currently. The distribution will be in proportion to the number of equity shares held by the shareholder.				
c)	Details of Equity shares held by each shareholder holding more than 5% Equity shares:				
	Class of shares/Name of shareholder	As at 31 March 2025		As at 31 March 2024	
		Number	%	Number	%
	Capston Capital Partners	-	-	3,15,000	5.01%
	Plus Corporate Ventures Private Limited	-	-	3,99,901	6.36%
	Hallow Securities Private Limited	10,05,000	13.54%	10,05,000	15.99%
	Shiraj Marketing Private Limited	-	-	11,97,494	19.06%
	Note: The Company received a disclosure from Plus Corporate Ventures Private Limited stating that it had sold shares on March 28, 2024, and a disclosure was received from Pranidhi Ventures Private Limited confirming the purchase of 392,974 shares, representing 6.25% of the total shareholding, on the same date. However, the change in shareholding was reflected in the Shareholding Pattern subsequent to March 31, 2024.				
d)	There is no shareholding held by the promoters or promoter group in the Company as at end of the current and previous year.				
e)	No Bonus shares have been issued during the year and in immediately preceding 5 years.				
f)	There has been no buy back of shares during the year and in immediately preceding 5 years.				

g)	Objectives of Capital Management		
	The Company maintains an actively managed capital base to cover risks inherent in the business and is meeting the capital adequacy requirements as prescribed by the Reserve Bank of India (RBI). The adequacy of the Company's capital is monitored using, among other measures, the regulations issued by RBI. Refer note 43 of Capital Management for the Company's objectives, policies and processes for managing capital.		
22	Other equity		
		As at 31 March 2025	As at 31 March 2024
	Capital reserve	1,688.41	-
	Special Reserve under Section 45 IC of RBI Act, 1934	299.14	299.14
	Securities premium account	2,366.63	2,366.63
	FCD forfeiture reserve	23.44	23.44
	Share forfeiture reserve	12.07	12.07
	Profit and loss account	630.96	1,026.93
	Investment loss	(60.00)	(60.00)
	Other comprehensive income	-	(385.16)
	Total	4,960.64	3,283.04
		As at 31 March 2025	As at 31 March 2024
	Capital reserve		
	Opening balance	-	-
	Add: Effect of Business Combination (Refer note 44)	1,688.41	-
	Closing balance	1,688.41	-
	Security premium		
	Opening balance	2,366.63	2,366.63
	Add: Changes during the year	-	-
	Closing balance	2,366.63	2,366.63
	Statutory reserves under Section 45-IC of The RBI Act, 1934		
	Opening balance	299.14	131.72
	Add: Transfer from surplus	-	167.42
	Closing balance	299.14	299.14
	FCD forfeiture reserve		
	Opening balance	23.44	23.44
	Add: Changes during the year	-	-
	Closing balance	23.44	23.44
	Share forfeiture reserve		
	Opening balance	12.07	12.07
	Add: Changes during the year	-	-
	Closing balance	12.07	12.07
	Investment loss		
	Opening balance	(60.00)	(60.00)
	Add: Changes during the year	-	-
	Closing balance	(60.00)	(60.00)
	Retained earnings		
	Opening balance	1,026.93	364.91
	Addition during the year	(36.84)	837.10
	Transfer to provision for standard assets	17.02	(1.92)
	Transfer to provision for sub standard assets	9.01	(5.74)
	Transfer from other comprehensive income	(385.16)	-
	Transfer to statutory reserve	-	(167.42)
	Closing balance	630.96	1,026.93
	Other comprehensive income		
	Opening balance	(385.16)	(700.10)
	Add: Changes during the year	385.16	314.94
	Closing balance	-	(385.16)
Nature and purpose of the reserve			
Capital reserve			
Capital reserve is the excess of net assets taken over cost of consideration paid during amalgamation. (Refer note 44)			
Securities premium			
Securities premium is used to record on the issue of shares. It can be utilised in accordance with the provisions of the Companies Act, 2013.			
Statutory reserves under Section 45-IC of The RBI Act, 1934			
Statutory reserves is created as per the requirement of Reserve Bank of India (RBI) at the rate of 20% of the profit after tax for the year.			
Retained earnings			
Retained earnings represents surplus of accumulated earnings of the Company and which are available for distributions to shareholders.			

Notes forming part of Financial Statements for the year ended March 31, 2025

(₹ in lakhs)

23	Interest Income		
		Year ended 31 March 2025	Year ended 31 March 2024
	On financial assets measured at amortised costs:		
	Interest income on loan	679.03	647.83
	Interest on deposits with banks	85.82	73.83
	Total	764.85	721.66
24	Net gain/(loss) on fair value changes		
		Year ended 31 March 2025	Year ended 31 March 2024
	Net gain/(loss) on financial instruments at fair value through profit or loss		
	(i) On trading portfolio		
	Equity shares	156.64	507.44
	Derivative	(280.23)	386.08
	Total Net gain/(loss) on fair value changes	(123.59)	893.52
	Fair value changes:		
	Realised	(153.15)	930.03
	Unrealised	29.56	(36.52)
	Total Net gain/(loss) on fair value changes	(123.59)	893.52
25	Other income		
		Year ended 31 March 2025	Year ended 31 March 2024
	Interest on income tax refund	-	1.28
	Liability no longer required	4.75	-
	Miscellaneous income	3.20	2.00
	Total	7.95	3.28
26	Finance Cost		
		Year ended 31 March 2025	Year ended 31 March 2024
	Interest on borrowings (other than debt securities)		
	Loan from banks	9.96	4.24
	Loan from financial institutions	48.37	93.27
	Loan from others	206.02	175.28
	Other interest expense		
	Interest on income tax	14.94	-
	Total	279.29	272.79
27	Fees and commission expenses		
		Year ended 31 March 2025	Year ended 31 March 2024
	Fees and commission expenses for sourcing loan	-	4.98
	Total	-	4.98
28	Impairment on financial instruments		
		Year ended 31 March 2025	Year ended 31 March 2024
	On financial assets measured at amortised costs:		
	Loans	96.01	-
	Impairment on others		
	Undrawn loan commitments	0.25	-
	Total	96.26	-
29	Employee benefit expenses		
		Year ended 31 March 2025	Year ended 31 March 2024
	Salaries	45.30	33.96
	Director's remuneration	29.90	26.40
	Staff welfare expenses	3.04	3.27
	Total	78.24	63.63
30	Depreciation and amortisation		
		Year ended 31 March 2025	Year ended 31 March 2024
	Depreciation on Property, plant and equipment	73.94	28.11
	Total	73.94	28.11
31	Other expenses		
		Year ended 31 March 2025	Year ended 31 March 2024
	Rent^	6.00	2.40

	Electricity and water expenses	2.60	2.15
	Repairs and maintenance	0.65	0.10
	Communication costs	1.66	5.60
	Amalgamation expenses	9.83	-
	Advertising and promotion expenses	0.30	17.34
	Brokerage and other charges	20.29	26.68
	Printing and stationery expenses	1.81	1.89
	Rates and taxes	1.45	1.08
	Membership and subscriptions	3.53	0.57
	Vehicle running and maintenance	6.36	5.38
	Director's sitting fees	2.56	0.33
	Auditor's remuneration*	1.77	2.36
	Legal and professional charges	10.85	22.24
	Office expenses	1.42	2.11
	Insurance expenses	11.79	10.05
	Loss on sale of property, plant and equipment	-	0.10
	Travelling and conveyance expenses	17.41	8.73
	CSR expenses (Refer note 34)	11.00	-
	Donation	31.18	-
	Bad debts	0.70	-
	Listing fees	3.84	3.84
	Miscellaneous expenses	0.86	0.60
		147.85	113.54
	* Breakup of Auditors' remuneration (including Goods and Services tax)		
		Year ended 31 March 2025	Year ended 31 March 2024
	Statutory audit and limited review	0.89	0.89
	Tax audit	0.89	0.89
	Out of pocket expenses (including taxes)	-	-
		1.77	1.77
	^ Expense related to short-term leases.		
32	Earnings Per Share (EPS)		
	Basic EPS is calculated in accordance with Ind AS 33 'Earnings per share' by dividing the profit for the year attributable to equity holders of the Company by the weighted average number of equity shares outstanding during the year.		
	Diluted EPS amounts are calculated by dividing the profit attributable to equity holders (after adjusting profit impact of dilutive potential equity shares, if any) by the aggregate of weighted average number of equity shares outstanding during the year and the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.		
		Year ended 31 March 2025	Year ended 31 March 2024
	Face value of equity shares (Rs per share)	10	10
	Net profit after tax available for equity shareholders (A)	(36.84)	837.10
	Weighted average number of equity shares used for computing EPS (basic) (B)	74,23,295	62,83,575
	Basic earnings per share (Rs.) - (A/B)	(0.50)	13.32
	Effect of dilution	-	-
	Diluted earnings per share (Rs.)	(0.50)	13.32
	Weighted average number of equity shares is computed for the purpose of calculating diluted earning per share, after giving the dilutive impact of the outstanding stock options for the respective years.		
	Weighted average number of shares for computation of Basic EPS	74,23,295	62,83,575
	Dilution (no. of shares)	-	-
	Weighted average number of shares for computation of Diluted EPS	74,23,295	62,83,575
33	Contingent liabilities and Commitments		
		As at March 31, 2025	As at March 31, 2024
33.1	Contingent liabilities		
	In respect of Income tax demands where the Company has filed before the Income tax authorities	60.27	46.52
	The demand raised by the Assessing Officer during the course of assessment proceedings under section 147 for assessment year 2018-19 have been contested in appeal before jurisdictional CIT(A). The said appeal is pending before CIT(A). As per the management view, the Company has strong chances of success in this case, and hence no provision in respect thereof has been made in the books of account.		
	Other income tax demand	5.77	-
	The demand pertains to Assessment Year 2012-13 and was assumed pursuant to a business combination. The status of the demand is yet to be updated on the Income Tax portal. Based on management's assessment, no provision is considered necessary to be recognized in the financial statements.		

33.2	Commitments					
	Estimated amount of contracts remaining to be executed on capital account	-	-			
	Loan sanctioned not yet disbursed (Undrawn loan commitments)	61.75	-			
33.3	The Company is not involved in any disputes, lawsuits and claims, including commercial matters. The Company believes that there are no such pending matters that are expected to have any material adverse effect on its financial statements in any given accounting period.					
34	Details of Corporate Social Responsibility Expenditure (CSR)					
		Year ended March 31, 2025	Year ended March 31, 2024			
	Amount required to be spent by Company on CSR as per Section 135 of the Companies Act, 2013	10.85	-			
	Amount approved by the Board to be spent during the year	10.85				
	Amount of expenditure incurred					
	- Construction/acquisition of any asset	-	-			
	- On purpose other than above	11.00	-			
	Shortfall at the end of the year	(0.15)	-			
	Total of previous year shortfall	-	-			
	Reason for shortfall					
	Nature of CSR Activities	Promoting Environment Sustainability and Skill Development				
35	Income taxes					
(a)	Tax expense					
		Year ended 31 March 2025	Year ended 31 March 2024			
	Current tax expense	36.00	272.66			
	Tax related to prior years	0.02	27.70			
	Origination and reversal of temporary differences	(25.18)	(1.63)			
		10.85	298.74			
(b)	Reconciliation of Effective tax					
		Year ended 31 March 2025	Year ended 31 March 2024			
	Profit/(Loss) before tax	(26.00)	1,135.83			
	Statutory income tax rate	25.168%	25.168%			
	Expected income tax expense at statutory tax rate	(6.54)	285.87			
	Difference in tax rate due to:					
	Effect of non-deductible expenses	16.86	0.13			
	Tax related to prior years	0.02	27.70			
	Other permanent differences	0.51	(14.96)			
		10.85	298.74			
	Effective income tax rate	-41.72%	26.30%			
(c)	Movement in deferred tax balances					
		As at March 31, 2025				
		Opening Balance	Recognised in Profit and Loss	Recognised in OCI	Business Combination*	Closing Balance
	Deferred tax assets					
	Depreciation on property, plant and equipment	7.86	1.24	-	0.08	9.18
	Provision for expected credit losses	-	24.16	-	-	24.16
	Deferred tax liabilities					
	Fair value changes on derivative financial instruments	-	(0.23)		-	(0.23)
		7.86	25.18	-	0.08	33.12
*Refer note 44						
		As at March 31, 2024				
		Opening Balance	Recognised in Profit and Loss	Recognised in OCI		Closing Balance
	Deferred tax assets					
	Depreciation on property, plant and equipment	6.23	1.63	-	-	7.86
		6.23	1.63	-	-	7.86
(d)	Unrecognised deferred tax assets					
	Particulars	Expiry date	As at March 31, 2025	Tax Impact	As at March 31, 2024	Tax Impact
	Deferred tax assets arising on account of:					
	Business loss	31-Mar-30	207.43	52.21	-	-
	Business loss	31-Mar-31	61.60	15.50	-	-
	Business loss	31-Mar-32	13.28	3.34	-	-
	Unabsorbed depreciation	No expiry period	3.76	0.95	-	-
	Pursuant to the business combination, the Company has assumed above accumulated business losses and unabsorbed depreciation relating to the transferor companies.					

Notes forming part of Financial Statements for the year ended March 31, 2025

(₹ in lakhs)

36	Related Party Disclosures, as required by Indian Accounting Standard 24 (Ind AS 24) are given below:		
(a)	List of related parties and relationship		
	Key Management Personnel (KMP) Sahib Singh Gusain (Managing Director) Pramod Kumar Jain (Whole Time Director) Parmit Kumar (Independent Director) Princy Anand (Independent Director, w.e.f. December 22, 2023) Ashish Goel (Independent Director, w.e.f. Aug 6, 2024) Ankit Gupta (Company Secretary) Suraj Kumar (Chief Financial Officer, w.e.f. April 20, 2023)		
	Close Member of KMP Vinita Jain (W/o Mr. Pramod Kumar Jain)		
	Enterprise in which KMP has control/significant influence Plus Corporate Ventures Private Limited (cessation w.e.f. Feb 15, 2024) Prabhushar Algotech Private Limited Prabhushar Foundation		
(b)	Transaction with related parties		
		Year ended March 31, 2025	Year ended March 31, 2024
	Short-term employee benefits		
	Pramod Kumar Jain	21.50	18.00
	Sahib Singh Gusain	8.40	8.40
	Suraj Kumar	9.00	8.86
	Ankit Gupta	7.80	6.80
	Vinita Jain	-	3.75
	Director sitting fees		
	Parmit Kumar	0.60	0.08
	Princy Anand	1.25	0.25
	Ashish Goel	0.71	-
	Donation expenses		
	Prabhushar Foundation	23.00	
	Interest expense		
	Plus Corporate Ventures Private Limited	-	23.75
	Prabhushar Algotech Private Limited	2.28	-
	Rent expenses		
	Plus Corporate Ventures Private Limited	-	2.40
	Prabhushar Algotech Private Limited	6.30	-
	Loan received during the year		
	Plus Corporate Ventures Private Limited	-	204.36
	Prabhushar Algotech Private Limited	136.00	-
	Loan repaid during the year		
	Plus Corporate Ventures Private Limited	-	514.94
	Prabhushar Algotech Private Limited	136.00	-
(c)	Balance Outstanding at year end		
	Payable		
	Pramod Kumar Jain	1.65	1.30
	Sahib Singh Gusain	0.63	0.49
	Suraj Kumar	0.72	0.61
	Ankit Gupta	0.65	0.65
	Ashish Goel -Directors Sitting fees	0.21	-
37	Segment Reporting		
	The Company is primarily engaged in the business of providing loans and advances, investment in shares and other securities and other related activities. Based on the decisions related to allocation of resources to the segment and assess its performance, the Company has identified a single reportable segment in the context of Operating Segment as defined under Ind AS 108. All the operations of the Company are in India. All non-current assets of the Company are located in India. Accordingly, there are no separate reportable segments as per Ind AS 108, "Operating Segments".		

38	Analytical Ratios as required by the Schedule III of the Companies Act, 2013				
	Particulars	As at March 31, 2025		As at March 31, 2024	% Variance
	Capital to risk-weighted assets ratio (CRAR)*	49.09%		51.43%	4.54%
	Tier I CRAR**	Not applicable		Not applicable	Not applicable
	Tier II CRAR**	Not applicable		Not applicable	Not applicable
	Liquidity Coverage Ratio**	Not applicable		Not applicable	Not applicable
	*Capital to risk weighted assets ratio (CRAR), calculated as per applicable RBI guidelines.				
	**The Company is registered under the Reserve Bank of India Act, 1934 as Non-systematically important non-deposit accepting Company, hence these ratios are generally not applicable.				
39	Dues to Micro, Small and Medium Enterprises as per MSMED Act, 2006				
				Year ended March 31, 2025	Year ended March 31, 2024
(a)	Principal amount remaining unpaid at the end of the year*				-
(b)	Interest due thereon remaining unpaid at the end of the year				-
(c)	The amount of interest paid by the buyer under MSMED Act 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.				-
(d)	Amount of Interest due and payable for delay in payment (which have been paid but beyond the appointed day during the year) but without adding the interest under MSME Development Act, 2006)				-
(e)	Amount of interest accrued and remaining unpaid as at year end				-
(f)	The amount of further Interest due and payable even in the succeeding year, until such date when the interest due as above are actually paid, for the purpose of disallowance of a deductible expenditure.				-
	*Details of dues to Micro Enterprises and Small Enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) are based on information made available to the Company.				
40	Reconciliation of financial liabilities forming part of financing activities in accordance with Ind AS-7				
	Particulars	As at March 31, 2024	Cash flows (net)	Others^	As at March 31, 2025
	Borrowings (other than debt securities)	4,491.11	(275.03)	(1,627.33)	2,588.75
	^ Others changes include non-cash changes pertaining to cancellation of inter-company loans pursuant to business combination and interest accrued but not due on borrowings.				
	Particulars	As at March 31, 2023	Cash flows (net)	Others^^	As at March 31, 2024
	Borrowings (other than debt securities)	5,553.58	(1,008.55)	(53.91)	4,491.11
	^^ Others changes include interest accrued but not due on borrowings.				

Notes forming part of Financial Statements for the year ended March 31, 2025

(₹ in lakhs)

41	RBI Disclosures						
41.1	Assets Classification as per RBI Norms as required by RBI Circular DOR (NBFC).CC.PD.NO.109/22.10.106/2019-20 dated March 13, 2020						
	For the year ended March 31, 2025						
	Asset classification as per RBI norms	Asset classification as per Ind AS 109	Gross carrying amount as per Ind AS	Loss allowance (provisions) as required under Ind AS 109	Net carrying amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
	Performing Assets						
	Standard	Stage 1	6,430.81	26.19	6,404.62	15.79	10.41
		Stage 2	39.17	0.16	39.02	0.09	0.06
	Subtotal		6,469.98	26.35	6,443.63	15.88	10.47
	Non-Performing Assets (NPA)						
	Substandard	Stage 3	10.00	0.10	9.90	1.00	(0.90)
	Doubtful- up to 1 year	Stage 3	-	-	-	-	-
	1 to 3 years	Stage 3	-	-	-	-	-
	More than 3 years	Stage 3	-	-	-	-	-
	Subtotal for doubtful		10.00	0.10	9.90	1.00	(0.90)
	Loss	Stage 3	69.56	69.56	-	69.56	-
	Subtotal for NPA		79.56	69.66	9.90	70.56	(0.90)
	Other items such as guarantees, loan, commitments, etc., which are in the scope of Ind AS 109 but not covered under current income recognition, asset classification and provisioning (IRACP) norms	Stage 1	61.75	0.25	61.50	-	0.25
		Stage 2	-	-	-	-	-
		Stage 3	-	-	-	-	-
			61.75	0.25	61.50	-	0.25
	Total	Stage 1	6,493	26	6,466	16	11
		Stage 2	39.17	0.16	39.02	0.09	0.06
		Stage 3	79.56	69.66	9.90	70.56	(0.90)
		Total	6,611.29	96.26	6,515.04	86.44	9.82
	For the year ended March 31, 2024						
	Asset classification as per RBI norms	Asset classification as per Ind AS 109	Gross carrying amount as per Ind AS	Loss allowance (provisions) as required under Ind AS 109	Net carrying amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
	Performing Assets						
	Standard	Stage 1	6,710.44	-	6,710.44	16.78	(16.78)
		Stage 2	-	-	-	-	-
	Subtotal		6,710.44	-	6,710.44	16.78	(16.78)
	Non-Performing Assets (NPA)						
	Substandard	Stage 3	92.54	-	92.54	9.25	(9.25)
	Doubtful- up to 1 year	Stage 3	-	-	-	-	-
	1 to 3 years	Stage 3	-	-	-	-	-
	More than 3 years	Stage 3	-	-	-	-	-
	Subtotal for doubtful		92.54	-	92.54	9.25	(9.25)
	Loss	Stage 3	-	-	-	-	-
	Subtotal for NPA		92.54	-	92.54	9.25	(9.25)
	Other items such as guarantees, loan, commitments, etc., which are in the scope of Ind AS 109 but not covered under current income recognition, asset classification and provisioning (IRACP) norms	Stage 1	-	-	-	-	-
		Stage 2	-	-	-	-	-
		Stage 3	-	-	-	-	-
			-	-	-	-	-
	Total	Stage 1	6,710.44	-	6,710.44	16.78	(16.78)
		Stage 2	-	-	-	-	-
		Stage 3	92.54	-	92.54	9.25	(9.25)
		Total	6,802.99	-	6,802.99	26.03	(26.03)

Notes forming part of Financial Statements for the year ended March 31, 2025

(₹ in lakhs)

Notes forming part of Financial Statements for the year ended March 31, 2025					(in lakhs)	
41.2	Disclosure in Financial Statements as required by Annex VII of NBFCs of Master Directions - Reserve Bank of India (Non-Banking Financial Company - Scale Based Regulations) Directions, 2023					
	As referred in the above Master Directions, line items/disclosures which are not applicable/not permitted or with no exposure/no transaction both in current year and previous year have been omitted.					
(a)	Exposure to capital market					
	Particulars	As at 31 March 2025		As at 31 March 2024		
	Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt	816.86		1,575.91		
		816.86		1,575.91		
(b)	Sectoral exposure					
	Sectors	As at 31 March 2025				
		Total exposures (includes on balance sheet and off-balance sheet exposure)	Gross NPAs	Percentage of Gross NPAs to total exposure in that sector		
	1. Agriculture and Allied Activities	-	-	-		
	2. Industry	-	-	-		
	3. Services	-	-	-		
	4. Personal Loans	-	-	-		
	5. Business Loans	6,549.54	79.56	1.21%		
	Sectors	As at 31 March 2024				
		Total exposures (includes on balance sheet and off-balance sheet exposure)	Gross NPAs	Percentage of Gross NPAs to total exposure in that sector		
	1. Agriculture and Allied Activities	-	-	-		
	2. Industry	-	-	-		
	3. Services	-	-	-		
	4. Personal Loans	-	-	-		
	5. Business Loans	6,802.99	92.54	1.36%		
(d) Related party disclosure						
Details of all material related party transactions related parties has been given in note 36 of the financial statements.						
(c) Intra group exposures						
The Company is a standalone entity hence there is no intra group exposure.						
(d) Unhedged foreign currency exposure						
The company does not have any unhedged foreign currency exposure as at March 31, 2025 (Previous year March 31, 2024 : Nil)						
(e) Disclosure of Complaints						
No complaints were received by the Company during the current year or previous year.						
41.3 Schedule to the Balance Sheet as required by Annex VIII of NBFCs of Master Directions - Reserve Bank of India (Non-Banking Financial Company - Scale Based Regulations) Directions, 2023						
		As at March 31, 2025		As at March 31, 2024		
		Amount Outstanding	Amount Overdue	Amount Outstanding	Amount Overdue	
	Liabilities side:					
(1)	Loans and advances availed NBFC inclusive of interest accrued but not paid					
	(a) Debenture: Secured	-	-	-	-	
	: Unsecured	-	-	-	-	
	(b) Deferred credits	-	-	-	-	
	(c) Term loans	133.66	-	59.19	-	
	(d) Inter-corporate loans and borrowings	1,566.28	-	3,494.50	-	
	(e) Commercial paper	-	-	-	-	
	(f) Public deposits (Refer note 2 below)	-	-	-	-	
	(g) Other loans from financial institutions (revolving credit facilities)	888.82	-	937.42	-	

	Assets side:	As at March 31, 2025 Amount Outstanding	As at March 31, 2024 Amount Outstanding
(2)	Breakup of Loan and advances including bills receivable (other than those includes in (4) below)		
	(a) Secured	-	-
	(b) Unsecured	6,453.53	6,776.96
(3)	Breakup of Investments		
	Current investments:		
	(a) Quoted		
	(i) Shares: Equity^	-	-
	: Preference	-	-
	Long Term Investments:		
	(a) Unquoted		
	(i) Shares: Equity	9.60	9.60
	: Preference	-	-
	^ Refer note 9		
(4)	Borrower group-wise classification of assets, financed as in (3) and (4) above		
		As at March 31, 2025	
	Category	Amount (net of provisions)	
		Secured	Unsecured
	(a) Related parties		Total
	(i) Subsidiaries	-	-
	(ii) Companies in the same group	-	-
	(iii) Other related parties	-	-
	(b) Other than related parties	-	6,453.53
			6,453.53
		As at March 31, 2024	
		Amount (net of provisions)	
		Secured	Unsecured
	(a) Related parties	-	Total
	(i) Subsidiaries	-	-
	(ii) Companies in the same group	-	-
	(iii) Other related parties	-	-
	(b) Other than related parties	-	6,776.96
			6,776.96
(5)	Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted)		
	Category	As at March 31, 2025	
		Market Value/Break up of fair value or NAV	Book value (net of provisions)
	(a) Related parties**		As at March 31, 2024
	(i) Subsidiaries	-	Market Value/Break up of fair value or NAV
	(ii) Companies in the same group	-	Book value (net of provisions)
	(iii) Other related parties	-	-
	(b) Other than related parties	816.86	1,575.91
	** As per Ind AS issued by MCA		1,575.91
(6)	Other Information		
		As at 31 March 2025	As at 31 March 2024
	(a) Gross Non-Performing Assets*		
	(i) Related parties	-	-
	(ii) Other than related parties	79.56	92.54
	(b) Net Non-Performing Assets*		
	(i) Related parties	-	-
	(ii) Other than related parties	9.90	83.29
	(c) Asset acquired in satisfaction of debts	-	-
	*Based on Stage 3 assets as per Ind AS		
41.4	Other RBI Disclosures - Loan to directors, senior officers and relatives of directors		
		Year ended March 31, 2025	Year ended March 31, 2024
	Directors and their relatives	-	-
	Entities associated with directors and their relatives	-	-
	Senior officers and their relatives	-	-

Notes forming part of Financial Statements for the year ended March 31, 2025

(₹ in lakhs)

Notes forming part of Financial Statements for the year ended March 31, 2025						(in lakhs)
42	Financial Instruments					
	This section gives an overview of the significance of financial instruments for the Company and provides additional information on the balance sheet. Details of material accounting policies, including the criteria for recognition, the basis of measurement and the basis on which income and expenses are recognised, in respect of each class of financial instruments are disclosed in note 3.					
42.1	Classification of financial assets and liabilities The accounting classification of each category of financial instruments, and their carrying amounts, are set out below:					
	As at March 31, 2025	Fair value through Profit or Loss	Fair value through OCI	Amortised Cost	Total carrying amount	
	Financial Assets					
	(a) Cash and cash equivalents	-	-	42.22	42.22	
	(b) Derivatives financial instruments	14.27	-	-	14.27	
	(c) Receivables	-	-	214.42	214.42	
	(d) Loans	-	-	6,453.53	6,453.53	
	(e) Investments	9.60	-	-	9.60	
	(f) Securities for trade	807.26	-	-	807.26	
	(g) Other financial assets	-	-	190.52	190.52	
	Total Financial assets	831.13	-	6,900.69	7,731.83	
	Financial Liabilities					
	(a) Derivative financial instruments	14.81	-	-	14.81	
	(b) Payables	-	-	5.83	5.83	
	(c) Borrowings (other than debt securities)	-	-	2,588.75	2,588.75	
	(d) Other financial liabilities	-	-	10.96	10.96	
		14.81	-	2,605.54	2,620.35	
	As at March 31, 2024	Fair value through Profit or Loss	Fair value through OCI	Amortised Cost	Total carrying amount	
	Financial Assets					
	(a) Cash and cash equivalents	-	-	106.00	106.00	
	(b) Derivatives financial instruments	25.14	-	-	25.14	
	(c) Receivables	-	-	27.55	27.55	
	(d) Loans	-	-	6,776.96	6,776.96	
	(e) Investments	9.60	-	-	9.60	
	(f) Securities for trade	-	1,566.30	-	1,566.30	
	(g) Other financial assets	-	-	-	-	
	Total Financial assets	34.74	1,566.30	6,910.50	8,511.55	
	Financial Liabilities					
	(a) Derivative financial instruments	1.40	-	-	1.40	
	(b) Payables	-	-	16.02	16.02	
	(c) Borrowings (other than debt securities)	-	-	4,491.11	4,491.11	
	(d) Other financial liabilities	-	-	11.07	11.07	
		1.40	-	4,518.20	4,519.60	
42.2	Fair Value Hierarchy					
	The Company uses the following hierarchy for determining and/or disclosing the fair value of financial instruments by valuation techniques: Level 1: Level 1 hierarchy includes financial instruments measured using unadjusted quoted prices in active markets that the Company has the ability to access for the identical assets or liabilities. A financial instrument is classified as a Level 1 measurement if it is listed on an exchange. Level 2: The fair value of financial instruments that are not traded in active markets is determined using valuation techniques which maximize the use of observable market data either directly or indirectly, such as quoted prices for similar assets and liabilities in active markets, for substantially the full term of the financial instrument but do not qualify as Level 1 inputs. Level 3: If one or more of the significant inputs is not based in observable market data, the instruments is included in level 3. The Company has measured contingent consideration based on Level 3.					
			Fair value measurement using			
	As at March 31, 2025	Carrying amount	Level 1	Level 2	Level 3	Total
	Financial Assets					
	At fair value through Profit or Loss					
	(a) Derivative financial instruments	14.27	14.27	-	-	14.27
	(b) Investments	9.60	-	9.60	-	9.60
	(c) Securities for trade	807.26	807.26	-	-	807.26
	At amortised cost					
	(a) Cash and cash equivalents	42.22	-	-	-	-
	(b) Receivables	214.42	-	-	-	-
	(c) Loans	6,453.53	-	-	-	-
	(d) Other financial assets	190.52	-	-	-	-
	Total Financial assets	7,731.83	821.53	9.60	-	831.13
	Financial Liabilities					
	At fair value through Profit or Loss					
	(a) Derivative financial instruments	14.81	14.81	-	-	14.81
	At amortised cost					
	(b) Payables	5.83	-	-	-	-

	(c) Borrowings (other than debt securities)	2,588.75	-	-	-	-
	(d) Other financial liabilities	10.96	-	-	-	-
	Total Financial liabilities	2,620.35	14.81	-	-	14.81
			Fair value measurement using			
	As at March 31, 2024	Carrying amount	Level 1	Level 2	Level 3	Total
	Financial Assets					
	At fair value through Profit or Loss					
	(a) Derivative financial instruments	25.14	25.14	-	-	25.14
	(b) Investments	9.60	-	9.60	-	9.60
	(c) Securities for trade	1,566.30	1,566.30	-	-	1,566.30
	At amortised cost					
	(a) Cash and cash equivalents	106.00	-	-	-	-
	(b) Receivables	27.55	-	-	-	-
	(c) Loans	6,776.96	-	-	-	-
	(d) Other financial assets	-	-	-	-	-
	Total Financial assets	8,511.55	1,591.44	9.60	-	1,601.05
	Financial Liabilities					
	At fair value through Profit or Loss					
	(a) Derivative financial instruments	1.40	1.40	-	-	1.40
	At amortised cost					
	(b) Payables	16.02	-	-	-	-
	(c) Borrowings (other than debt securities)	4,491.11	-	-	-	-
	(d) Other financial liabilities	11.07	-	-	-	-
	Total Financial liabilities	4,519.60	1.40	-	-	1.40
42.3	Financial Instruments not measured at fair value					
	Financial assets not measured at fair value includes cash and cash equivalents, loans and other receivables. These are financial assets whose carrying amounts approximate fair value largely due to their short term nature.					
	Additionally, financial liabilities such as trade payables, borrowings and other financial liabilities are not measured at fair value, whose carrying amounts approximate fair value largely due to the nature of these liabilities.					
	Carrying values were assumed to be approximate fair values for these financial instruments as they are short-term in nature and their recorded amounts approximate fair values or are receivable or payable on demand.					
42.4	Financial Risk Management					
	The Company's business activities expose it to a variety of financial risks, namely credit risk, liquidity risk and market risk. The Company's risk management assessment and policies are established to identify and analyse the risk faced by the Company, to set appropriate risk limits and controls, and to monitor such risks and compliance with the same. Risk assessment and management policies and processes are reviewed regularly to reflect changes in market conditions and the Company's activities.					
	This note explains the sources of risk which the Company is exposed to and how it manages the risk.					
(a)	Credit Risk					
	Credit risk refers to risk that a counterparty will default on its contractual obligations resulting in financial loss to the Company. Credit risk arises primarily from financial assets such as trade receivables, investments, derivative financial instruments, other balances with banks, loans and other receivables. The effective management of credit risk requires the establishment of appropriate credit risk policies and processes.					
	In regards to loans and advances of the Company, the credit risk is managed in accordance with the Expected Credit Losses ("ECL") policy by monitoring of credit risk basis the days past dues. The following staging criteria based on Days Past Dues (DPDs) fixed for Loan portfolio as per the Ind AS 109.					
	Stage 1 to Stage 2: More than 60 Days Past Due as criteria for Stage 2 classification.					
	Stage 2 to Stage 3: More than 120 Days Past Due as criteria for Stage 3 classification.					
	The Company has established a policy to perform an assessment, at the end of each reporting period, of whether a financial instrument's credit risk has increased significantly since initial recognition, by considering the change in the risk of default occurring over the remaining life of the financial instrument. The Company undertakes the classification of exposures within the aforesaid stages at borrower level.					
	Definition of default					
	A default on a financial asset is when the counterparty fails to make the contractual payments within 120 days of when they fall due. Accordingly, the financial assets shall be classified as Stage 3, if on the reporting date, it has been 120 days and above past due. Non-payment on another obligation of the same customer is also considered as a Stage 3.					
	The Calculation of ECL					
	ECL is a probability weighted credit losses (i.e. present value of all cash shortfalls) over the expected life of the financial instruments. Cash shortfalls are the difference between the cash flows that the entity is entitled to receive on account of contract and the cash flows that the entity expects to receive.					
	The mechanics of the ECL calculations are outlined below and the key elements are as follows:					
	(i) Portfolio Segmentation					
	The Company is engaged in the business of providing unsecured loans to SMEs and individuals with proprietary businesses, the borrower profiles are having similar risk characteristics across the loan book.					
	(ii) Exposure at default (EAD)					
	Exposure at Default gives an estimate of the amount outstanding when the borrower defaults. It is the total amount of an asset the entity is exposed to at the time of default. The exposure at default for the loan is outstanding principal and accrued interest.					
	(iii) Probability of default (PD)					
	Probability of Default is calculated based on historical default rate summary from previous financial periods using historical analysis.					
	(iv) Loss Given Default (LGD)					
	LGD for loan portfolio will be calculated at a portfolio level based upon the actual recovery data. In case of insufficient recovery information due to low/no defaults, a proxy LGD based on industry practice would be used.					

An analysis of changes in the gross carrying amount and the corresponding ECL allowances							
	Particulars	As at 31 March 2025					
		Stage 1	Stage 2	Stage 3	Total		
	Gross carrying amount opening balance	6,710.44	-	92.54	6,802.99		
	Assets derecognised or repaid (excluding write offs)	(6,095.29)	-	(22.98)	(6,118.27)		
	Transfers from Stage 1	(18.27)	8.27	10.00	-		
	Transfers from Stage 2	-	-	-	-		
	Transfers from Stage 3	-	-	-	-		
	Amounts written off	-	-	-	-		
	New assets originated*	5,833.93	30.90	-	5,864.83		
	Gross carrying amount closing balance	6,430.81	39.17	79.56	6,549.54		
	Particulars	As at 31 March 2024					
		Stage 1	Stage 2	Stage 3	Total		
	Gross carrying amount opening balance	6,024.74	-	35.17	6,059.91		
	Assets derecognised or repaid (excluding write offs)	(5,676.90)	-	-	(5,676.90)		
	Transfers from Stage 1	(57.37)	-	57.37	-		
	Transfers from Stage 2	-	-	-	-		
	Transfers from Stage 3	-	-	-	-		
	Amounts written off	-	-	-	-		
	New assets originated*	6,419.98	-	-	6,419.98		
	Gross carrying amount closing balance	6,710.44	-	92.54	6,802.99		
*New assets originated are those assets which have either remained in stage 1 or have become stage 2 or 3 at the year end.							
Reconciliation of ECL balance is given below:							
	Particulars	As at 31 March 2025					
		Stage 1	Stage 2	Stage 3	Total		
	ECL allowance - opening balance	16.78	-	9.25	26.03		
	Addition during the year	12.08	0.16	60.45	72.69		
	Reversal during the year	(2.67)	-	(0.05)	(2.72)		
	ECL allowance - closing balance	26.19	0.16	69.66	96.01		
	Particulars	As at 31 March 2024					
		Stage 1	Stage 2	Stage 3	Total		
	ECL allowance - opening balance	14.85	-	3.52	18.37		
	Addition during the year	1.92	-	5.74	7.66		
	Reversal during the year	-	-	-	-		
	ECL allowance - closing balance	16.78	-	9.25	26.03		
(b)	Liquidity Risk						
	Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.						
	(i) Maturity Pattern of Assets and Liabilities						
	The table below shows an analysis of assets and liabilities analysed (maturity analysis) according to when they are to be recovered or settled:						
	Particulars	As at March 31, 2025			As at March 31, 2024		
		Carrying amount	Within 12 months	After 12 months	Carrying amount	Within 12 months	After 12 months
	Financial assets						
	(a) Cash and cash equivalents	42.22	42.22	-	106.00	106.00	-
	(b) Derivatives financial instruments	14.27	14.27	-	25.14	25.14	-
	(c) Receivables						
	(i) Trade receivables	-	-	-	-	-	-
	(ii) Other receivables	214.42	214.42	-	27.55	27.55	-
	(d) Loans	6,453.53	6,366.07	87.46	6,776.96	5,716.95	1,060.01
	(e) Investments	9.60	-	9.60	9.60	-	9.60
	(f) Securities for trade	807.26	807.26	-	1,566.30	1,566.30	-
	(g) Other financial assets	190.52	190.52	-	-	-	-
	Non-financial assets						
	(a) Current tax assets (net)	42.42	42.42	-	-	-	-
	(b) Deferred tax assets	33.12	-	33.12	7.86	-	7.86
	(c) Property, plant and equipment	502.52	-	502.52	93.73	-	93.73
	(d) Other non-financial assets	13.68	13.68	-	22.32	22.32	-
	Total assets	8,323.57	7,690.86	632.71	8,635.46	7,464.26	1,171.20
	Financial Liabilities						
	(a) Derivative financial instruments	14.81	14.81	-	1.40	1.40	-
	(b) Payables						
	(i) Trade payables	5.83	5.83	-	16.02	16.02	-
	(c) Borrowings (other than debt securities)	2,588.75	2,509.16	79.60	4,491.11	2,855.62	1,635.49
	(d) Other financial liabilities	10.96	10.96	-	11.07	11.07	-

	Non Financial Liabilities						
	(a) Current tax liabilities (net)	-	-	-	199.70	199.70	-
	(b) Provisions	0.25	0.25	-	-	-	-
	(c) Other non-financial liabilities	-	-	-	4.76	4.76	-
	Total liabilities	2,620.60	2,541.00	79.60	4,724.07	3,088.57	1,635.49
	(ii) Maturity profile						
	The table below summarises the maturity profile of the undiscounted cashflow of the Company's financial liabilities						
	As at March 31, 2025						
	Particulars		Within 12 months	1-2 years	2-5 years	Total	
	Derivative financial instruments		14.81	-	-	14.81	
	Trade payables		5.83	-	-	5.83	
	Borrowings (including interest)		2,518.99	55.07	30.83	2,604.89	
	Other financial liabilities		10.96	-	-	10.96	
	Total		2,550.58	55.07	30.83	2,636.49	
	As at March 31, 2024						
	Particulars		Within 12 months	1-2 years	2-5 years	Total	
	Derivative financial instruments		1.40	-	-	1.40	
	Trade payables		16.02	-	-	16.02	
	Borrowings (including interest)		2,859.29	1,628.84	8.82	4,496.95	
	Other financial liabilities		11.07	-	-	11.07	
	Total		2,887.78	1,628.84	8.82	4,525.44	
(c)	Market Risk Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk, such as equity price risk and commodity risk. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.						
	(i) Foreign currency risk Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company is not exposed to any foreign currency risk as at the respective reporting dates.						
	(ii) Interest rate risk Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. However, the Company is not significantly exposed to interest rate risk as at the respective reporting dates.						
	(ii) Price risk Price risk is the risk that the fair value of a financial instrument will fluctuate due to changes in market traded price. The Company is exposed to market price risk, which arises from FVTPL Investments, derivative financial instruments and Securities held for trade which are valued using quoted prices in active markets (level 1 investments). A sensitivity analysis demonstrating the impact of change in market prices of these instruments from the prices existing as at the reporting date is given below:						
	Particulars				Year ended March 31, 2025	Year ended March 31, 2024	
	on Securities held for trade:						
	Effect of 10% upward movement				80.73	156.63	
	Effect of 10% downward movement				(80.73)	(156.63)	
	on Derivative financial instruments:						
	Effect of 5% upward movement				(0.03)	1.19	
	Effect of 5% downward movement				0.03	(1.19)	

Notes forming part of Financial Statements for the year ended March 31, 2025

(₹ in lakhs)

Notes forming part of Financial Statements for the year ended March 31, 2025				(in lakhs)
43	Capital Management			
	For the purpose of the Company's capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity shareholders of the Company. The primary objectives of the Company's capital management are to ensure that the Company complies with the externally imposed capital requirements and to maximise the shareholder value. The Company manages its capital structure and makes adjustments to it according to changes in economic conditions and the risk characteristics of its activities. To maintain or adjust the capital structure, the entity may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors the return on capital, as well as debt to equity ratio, which is total debt divided by total equity. The Company's policy is to keep the optimum debt to equity ratio.			
	Particulars	As at March 31, 2025	As at March 31, 2024	
	Total debt (₹)	2,588.75	4,491.11	
	Total equity (₹)	5,702.97	3,911.40	
	Total debt to equity ratio (times)	0.45	1.15	
	No changes were made in the objectives, policies or processes for managing capital except regulatory amendments during the years ended March 31, 2025 and March 31, 2024.			
44	Business Combination			
	<p>The Board of Directors ("Board") in their meeting held on December 24, 2024, had approved the Scheme of Arrangement for Amalgamation of Middle Path Trading Private Limited ("Transferor Company 1") and Shiraj Marketing Private Limited ("Transferor Company 2") ("Transferor Companies") with Purshottam Investofin Limited ("Transferee Company"/ "the Company") and their Respective Shareholders and Creditors ("Scheme") under the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Act") read with the Rules framed thereunder. The Hon'ble National Company Law Tribunal, New Delhi Bench ('NCLT'), vide its Order dated January 01, 2025, ("Order") (certified copy of which was received on January 30, 2025) has approved the scheme. The Appointed date of the Scheme is April 01, 2024. The Company had filed the certified copy of the order of NCLT sanctioning the scheme in form INC-28 with the Registrar of Companies on February 28, 2025 and accordingly, the scheme has become effective on February 28, 2025 ("Effective Date").</p> <p>In terms of the Scheme, the Board of Directors of the company at its meeting held on March 24, 2025, has issued and allotted 23,37,303 fully-paid up equity shares of INR 10/- each to the eligible shareholders of the erstwhile Transferor Companies whose names appear in the their Register of Members as of the Effective Date, i.e., February 28, 2025. The said date has been considered as the Record Date for determining the eligible shareholders of the Transferor Companies entitled to receive the equity shares of the Company, as per the approved Scheme. The said equity shares as allotted to the shareholders of the Transferor Company 1 and Transferor Company 2 shall rank pari passu in all respects, with the existing equity shares of the Company. Further, the Board also noted the cancellation of 11,97,583 equity shares of INR 10/- each held by the Transferor Company 2 in the Company. Further, the Company was applied for the listing of these aforesaid allotted equity shares with BSE Ltd.</p> <p>Consequent to the scheme become effective, the revised authorized share capital of the Company is Rs. 19,45,00,000/- (1,94,50,000 equity shares of Rs 10/- each) and Paid Up Share Capital is Rs. 7,42,32,950 (74,23,295 equity shares of Rs 10/- each).</p> <p>The NCLT order effect had been considered for the year ended March 31, 2025 by transferring the carryings amount of all the assets and liabilities of the Transferor Company to the Transferee Company with effect from the Appointed date of April 1, 2024.</p>			
	Details of the purchase consideration and the net assets acquired are as follows:			
	Particulars	Amount		
	Cash and cash equivalents	2.57		
	Loans	1,611.19		
	Securities for trade	93.37		
	Other financial assets	190.12		
	Current tax assets (net)	0.34		
	Deferred tax assets	0.08		
	Property, plant and equipment	1.74		
	Total assets	1,899.41		
	Trade payables	3.65		
	Total liabilities	3.65		
	Net identifiable assets acquired	1,895.75		
	Particulars	Amount		
	Purchase consideration	233.73		
	Less: Net identifiable assets acquired	1,895.75		
	Bargain Purchase	(1,662.02)		
	Add: Gain on cancellation of Share Capital	(26.39)		
	Net Gain carried to Capital Reserves	(1,688.41)		
45	Transfer of Financial Assets			
	The Company has assigned some loans (earlier measured at amortised cost) by way of direct assignment. As per the terms of this deal, since substantial risk and rewards related to these assets were transferred to the extent of 90% of the assets transferred to the buyer the assets have been derecognised from the Company's books of account. The table below summarises the carrying amount of the derecognised financial assets:			
		As at 31 March 2025	As at 31 March 2024	
	Direct assignment			
	Carrying amount of transferred assets measured at amortised cost	865.02	-	
	Carrying amount of exposures retained by the Company at amortised cost	86.50	-	

46	Disclosure as per Master Direction – Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 dated September 24, 2021			
(a)	Details of transfer through assignment in respect of loans not in default during the financial year			
	Particulars		As at 31 March 2025	As at 31 March 2024
	Aggregate principal outstanding of loans transferred through assignment		865.02	-
	Aggregate consideration received		778.52	-
	Weighted average maturity of loans (in years)		3.31	-
	Weighted average holding period of loans (in years)		2.25	-
	Retention of beneficial economic interest (in%)		10%	-
	Coverage of tangible security (in%)		0% (Unsecured)	-
	Rating-wise distribution of rated loans		Not applicable	-
(b)	The company has not acquired loans not in default during the year ended March 31, 2025 and March 31, 2024.			
(c)	The Company has neither transferred nor acquired any stressed loans during the year ended March 31, 2025 and March 31, 2024.			
47	There have been no events after the reporting date that require disclosure in these financial statements.			
48	Other Disclosures			
	Figures for the previous year have been re-grouped / reclassified wherever necessary, to confirm to current year's classification. Management believes that the revised classification reflects the nature of the items more appropriately. These reclassifications have been made for improved presentation and comparability and do not have any impact on the previously reported loss or total equity. The details of the re-grouping are as follows:			
	Particulars	Note	Previously Reported Figures	Current Revised Figures
	Assets			
	Derivatives financial instruments	8	23.74	25.14
	Trade receivables	5	27.55	-
	Other receivables	5	-	27.55
	Loans	6	6,802.99	6,776.96
	Other non-financial assets	14	95.28	22.32
				97.59
	Liabilities			
	Derivative financial instruments	8	-	1.40
	Trade payables	15	-	16.02
	Other financial liabilities	17	24.93	11.07
	Current tax liabilities (net)	18	-	199.70
	Provisions	19	300.85	-
				97.59
	Income			
	Sale of share		6,160.65	-
	Net gain on fair value changes	24	1,037.62	893.52
				6,304.76
	Expenses			
	Finance costs	26	272.86	272.79
	Purchases		4,865.44	-
	Change in inventory		789.00	-
	Other expenses	31	763.78	113.54
				6,304.76
	** These changes have been made for better presentation and have no impact on the previously reported profit, total equity for the year ended March 31, 2024.			
49	Other Additional Information			
	The disclosure on the following matters required under Schedule III as amended not being relevant or applicable in case of the Company, same are not covered			
(a)	The Company did not have any transaction which had not been recorded in the books of account that had been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).			
(b)	The Company has not traded or invested in crypto currency or virtual currency during the financial year.			
(c)	No proceedings have been initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.			
(d)	The Company is not declared wilful defaulter by any bank or financial institutions or government			
(e)	The Company did not have any charges or satisfaction which were yet to be registered with ROC beyond the statutory period.			
(f)	The Company did not have any transactions with struck off companies under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.			
(g)	The Company has not received any funds from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.			
(h)	The Compliance with number of layers prescribed under clause (87) of Section 2 of the Act read with Companies (Restriction on number of layers) Rule, 2017 is not applicable as the Company is registered as non banking financial Company with Reserve Bank India.			
(i)	The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or			

	otherwise) that the Intermediary shall: (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries); or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
50	These financial statements were authorised for issue by the Company's Board of Directors on May 30, 2025.
51	The figures of the previous year have been re-grouped and re-arranged, wherever necessary, to confirm to current year classification.

As per our report of even date

For AKGSR & Co.

Chartered Accountants

(Firm's Registration No. 027579N)

sd/-

Angad Kumar

Partner

(Membership No. 527228)

Place: New Delhi

Date: May 30, 2025

For and on behalf of the Board of Directors of

Purshottam Investofin Limited

sd/-

Sahib Singh Gusain

Managing Director

(DIN: 00649786)

sd/-

Suraj Kumar

Chief Financial Officer

sd/-

Pramod Kumar Jain

Whole Time Director

(DIN: 00112968)

sd/-

Ankit Gupta

Company Secretary

(Membership No. A55201)

Purshottam Investofin Limited
Regd. Office: L-7, Menz. Floor, Green Park Extension, Delhi-110016
CIN: L65910DL1988PLC033799
Email: purshottaminvestofin@gmail.com
Tel: 011-46067802, Website: www.purshottaminvestofin.in

NOTICE

NOTICE is hereby given that the 36th Annual General Meeting (AGM) of PURSHOTTAM INVESTOFIN LIMITED will be held on Friday, September 26, 2025 at 04:30 P.M. (IST) through Video Conferencing/Other Audio Visual Means ("VC/OAVM"), without physical presence of members at the AGM venue to transact businesses as set out in this notice. The venue of the AGM shall be deemed to be the Registered Office of the Company at L-7, Menz. Floor, Green Park Extension, Delhi-110016

The following businesses will be transacted at the AGM:

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon

To consider and if thought fit, to pass, the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT the audited Financial Statements of the Company for the financial year ended March 31, 2025 along with Reports of the Board of Directors and Auditors thereon and other annexure and attachment therewith, be and are hereby received, considered, approved and adopted."

2. To re-appoint Mr. Pramod Kumar Jain (DIN: 00112968), as Director who retires by rotation and being eligible, offers himself for re-appointment

To consider and if thought fit, to pass, the following resolution as an **Ordinary Resolution**

"RESOLVED THAT Mr. Pramod Kumar Jain (DIN: 00112968) who retires by rotation and being eligible offers himself for reappointment, be and is hereby re-appointed as Director of the Company liable to retire by rotation."

Special Business:

3. To appoint M/s Kundan Agrawal & Associates, Practicing Company Secretaries as Secretarial Auditors of the Company

To consider, and if thought fit, to pass, with or without modification(s), if any, the following resolution as **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') read with applicable provisions of the Companies Act, 2013, each as amended, and based on the recommendation(s) of the Audit Committee and the Board of Directors of the Company ('Board'), M/s Kundan Agrawal & Associates, Practicing Company Secretaries having firm registration number S2009DE113700, be and is hereby appointed as the Secretarial Auditors of the Company for a period of five years to hold office from the conclusion of this Annual General Meeting till the conclusion of the 41st Annual General Meeting of the Company to be held in the year 2030, to conduct Secretarial Audit of the Company in terms of Section 204 and other applicable provisions of the Companies Act, 2013 read with Regulation 24A and other applicable provisions of the SEBI Listing Regulations, for the period beginning from the Financial Year 2025-26 through the Financial Year 2029-30, at such remuneration as may be mutually agreed upon between the Board, based on the recommendation(s) of the Audit Committee, and the Secretarial Auditors of the Company.

RESOLVED FURTHER THAT the Board and/or any person authorized by the Board, be and is hereby severally authorized to do all other acts, matters, deeds and things as may be deemed necessary or expedient to give effect to this resolution and for the matters connected therewith or incidental thereto."

4. Approval/Ratification of Related Party Transaction

To consider, and if thought fit, to pass, with or without modification(s), if any, the following resolution as **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Regulation 23(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), the applicable provisions of the Companies Act, 2013 (the "Act") along with the Rules made thereunder and other applicable laws including any amendments, modifications, variations or re-enactments thereof, Related Party Transactions Policy of the Company and pursuant to the recommendations of the Audit Committee and the Board of Directors of the Company, approval of the Members of the Company be and is hereby accorded to the Company for entering into and/or continuing to enter into contracts/transactions, with Prabhusar Algotech Private Limited (Formerly known as Pranidhi Ventures Pvt. Ltd.) , a Related Party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, in the nature of a) availing property on rent; b) availing inter corporate borrowings; c) providing loans and advances ("Related Party Transactions"), aggregating upto an amount not exceeding Rs. 2.50 crore on such material terms and conditions as detailed in the explanatory statement to this resolution

and on such terms and conditions as may be decided by the Board of Directors of the Company (including any Committee thereof) as deemed fit, from time to time.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things and execute all such deeds, documents and writings, on an ongoing basis, as may be necessary, proper or expedient for the purpose of giving effect to the above resolution.”

5. Consent of Members for increase in the limits applicable for making investments in Bodies Corporate

To consider, and if thought fit, to pass, with or without modification(s), if any, following resolution as **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 186 of the Companies Act, 2013 (“the Act”) read with the Companies (Meetings of Board and its Powers) Rules, 2014 and other applicable provisions, if any, of the Act (including any modification or re-enactment thereof for the time being in force) and subject to such approvals, consents, sanctions and permissions as may be necessary, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as “the Board”, which term shall be deemed to include, unless the context otherwise requires, any committee of the Board or any officer(s) authorized by the Board to exercise the powers conferred on the Board under this resolution), to acquire by way of subscription, purchase or otherwise, the securities of any other body corporate, give any loan to any person or other body corporate and give any guarantee or provide security, as they may in their absolute discretion deem beneficial and in the interest of the Company, subject however that the aggregate of the investments, loans and guarantee or security provided so far made along with the additional investments, loans and guarantee or security proposed to be made by the Company, from time to time, in future, shall not exceed a sum of 300 Crores (Rupees Three Hundred Crore only) over and above the limit of 60% of the paid-up share capital, free reserves and securities premium account of the Company or 100% of free reserves and securities premium account of the Company, whichever is more, as prescribed under Section 186 of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors (or a Committee thereof constituted for this purpose) be and is hereby authorized to take all such steps as may be necessary, proper and expedient to give effect to this Resolution.”

Date: August 13, 2025
Place: New Delhi

By Order of the Board of Directors
For Purshottam Investofin Limited
Sd/-
Ankit Gupta
Company Secretary
M No.: ACS 55201

Notes:

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("the Act") relating to the businesses under item no. 3 to 5 to be transacted at the Annual General Meeting (AGM) is annexed hereto.
2. Pursuant to General Circular Nos. 14/2020, 17/2020, 20/2020 dated April 8, 2020, April 13, 2020, May 5, 2020 respectively and subsequent circulars issued in this regard, the latest being General Circular No. 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs ('MCA') (collectively referred to as 'MCA Circulars') and Circular Nos. SEBI/HO/CFD/ CMD1/CIR/ P/2020/79 , SEBI/HO/CFD/CMD2/ CIR/P/2021/11, SEBI/HO/CFD/CMD2/CIR/P/2022/62, SEBI/HO/CFD/PoD-2/P/CIR/2023/4, SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated May 12, 2020, January 15, 2021, May 13, 2022 January 5, 2023, October 7, 2023 and October 3, 2024 respectively issued by the Securities and Exchange Board of India (collectively referred to as 'SEBI Circulars'), holding of the Annual General Meeting ('AGM') through VC/OAVM, without the physical presence of the Members, is permitted. In compliance with the provisions of the Companies Act, 2013 ('the Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations'), MCA Circulars and SEBI Circulars, the AGM of the Company is being held through VC/ OAVM which does not require physical presence of members at a common venue. The proceedings of the AGM will be deemed to be conducted at the Registered Office of the Company which shall be the deemed Venue of the AGM.
3. **In terms of the MCA & SEBI Circulars since the physical attendance of Members has been dispensed with, there is no requirement of appointment of proxies. Accordingly, the facility of appointment of proxies by Members under Section 105 of the Act will not be available for the 36th AGM. Further, since this AGM is being held through VC/OAVM, the attendance slip and route map are not annexed to this notice.**
4. Pursuant to Section 113 of the Act representatives of Corporate Members may be appointed for the purpose of voting through remote e-voting or for participation and voting in the Meeting to be conducted through VC/ OAVM. Corporate Members intending to attend the Meeting through their authorized representatives are requested to send a Certified True Copy of the Board Resolution/Power of Attorney, (PDF/ JPG Format) if any, authorizing its representative to attend and vote on their behalf at the Meeting. The said Resolution/Authorisation shall be sent to the scrutinizer at email id agrawal.kundan@gmail.com with a copy marked to the Company at pil.cs0187@gmail.com through its registered email address.
5. The Members attending the AGM through VC/OAVM shall be counted for purpose of reckoning the quorum under Section 103 of the Act.
6. The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, September 20, 2025 to Friday, September 26, 2025 (both days inclusive) for the purpose of the AGM.
7. The Company's Registrar and Transfer Agent (RTA) for its Share Registry Work (Physical and Electronic) is MAS Services Limited, T-34, 2nd Floor, Okhla Industrial Area, Phase - II, New Delhi - 110 020 Ph: - 011-26387281/82/83 Fax: - 011-26387384, email- info@masserv.com
8. To support the 'Green Initiative', Members who have not yet registered their email addresses/bank account details etc are requested to register the same with their Depository Participant in case the shares are held by them in electronic form and with Company's RTA in case the shares are held by them in physical form, to facilitate:
 - a) Service of documents including notice of AGM and Annual Report in electronic form;
 - b) Receiving Dividend declared if any, in future, directly in your bank account through the Electronic Clearing Service (ECS) or any other means.

Physical Holding	Send a request to RTA of the Company i.e. MAS Services Limited at T-34, 2nd Floor, Okhla Industrial Area, Phase - II, New Delhi - 110 020 in duly filled Form ISR-1 and other relevant forms, which may be downloaded from the Company's website at https://purshottaminvestofin.in/other.html as well as RTA website i.e. www.masserv.com under the download tab. You can also send the Form ISR-1 and other relevant forms to the RTA of the Company, MAS Services Limited at info@masserv.com under copy marked to the company at pil.cs0187@gmail.com
Demat Holding	Please contact your Depository Participant (DP) and register your email address as per the process advised by DP. Please also update your bank detail with your DP for dividend payment by NACH if declare by company in future.

This may be considered as an advance opportunity to the members to register their e-mail address and changes therein as required under Rule 18 of the Companies (Management and Administration) Rules, 2014, as amended from time to time.

9. Members holding shares in the dematerialized form are requested to intimate all changes pertaining to their bank details such as bank account number, name of the bank and branch details, MICR code and IFSC code, mandates, nominations, power of attorney, change of address, change of name, e-mail address, contact numbers, etc., to their Depository Participant (DP). Changes intimated to the DP will then be automatically reflected in the Company's records which will help the Company and the Company's Registrars and Transfer Agents, MAS Services Limited ("the RTA" /"Link Intime") to provide efficient and better services.

10. SEBI HAS MANDATED SUBMISSION OF PAN BY EVERY PARTICIPANT IN THE SECURITIES MARKET. MEMBERS HOLDING SHARES IN ELECTRONIC FORM ARE, THEREFORE, REQUESTED TO SUBMIT THEIR PAN DETAILS TO THEIR DEPOSITORY PARTICIPANTS. MEMBERS HOLDING SHARES IN PHYSICAL FORM ARE REQUESTED TO SUBMIT THEIR PAN DETAILS TO THE COMPANY'S RTA.

11. Members holding shares in physical form are requested to consider converting their holdings to a dematerialized form to eliminate all risks associated with physical shares and for ease of portfolio management. Members can contact the Company or the RTA for assistance in this regard.

12. Non-Resident Indian members are requested to inform RTA/respective DP's, immediately of:

- a) Change in their residential status on return to India for permanent settlement.
- b) Particulars of their bank account maintained in India with complete name, branch, account type, account number, IFSC Code and address of the bank with pin code number, if not furnished earlier.

13. In terms of Section 152 of the Act, Mr. Pramod Kumar Jain, Director of the Company, is liable to retire by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.

14. Details under Regulation 36(3) of the Listing Regulations and in terms of Secretarial Standard-2 given under the explanatory statement of the Notice of the 36th Annual General Meeting. Requisite declarations have been received from the Directors seeking appointment/re-appointment. Further Information pursuant to Regulation 36(5) of SEBI Listing Regulation with respect to the appointment of secretarial auditor of the company as proposed under item no. 3 of this notice under the special business is also provided in the Explanatory Statement.

15. As per Regulation 40 of SEBI Listing Regulations and various notifications issued in this regard, request for effecting transfer of securities shall not be processed from April 01, 2024, unless the securities are held in the dematerialized form with the depositories except in case of request received for transmission or transposition and re-lodged transfers of shares.

Note: In terms of SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated 2nd July, 2025, a Special Window has been opened for re-lodgement of transfer deeds, which were lodged prior to the deadline of 1st April 2019 and rejected / returned / not attended due to deficiency in the documents / process or otherwise. The re-lodgement window shall remain open for a period of six months i.e. from 7th July, 2025 till 6th January, 2026.

During this period, the securities that are re-lodged for transfer (including those requests that are pending with the Company / RTA, as on date) shall be issued only in demat mode. Due process shall be followed for such transfer-cum-demat requests.

Shareholders who have missed the earlier deadline of 31st March 2021 are encouraged to take advantage of this opportunity by furnishing the necessary documents to the Company's Registrar and Share Transfer Agents ('RTA'), i.e. M/s. MAS Services Limited, T-34, 2Nd Floor, Okhla Industrial Area, Phase - II, New Delhi - 110020, e-mail: investor@masserv.com and info@masserv.com or the Company at e-mail: pil.cs0187@gmail.com for further assistance.

16. The voting rights of shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date i.e. Friday, September 19, 2025. Members are eligible to cast vote only if they are holding shares as on that date and a person who is not a member as on the cut-off date should treat this notice for information purposes only.

17. Members of the Company who acquires shares after the sending of Notice by the Company and hold shares as on the cut-off date i.e. Friday, September 19, 2025, shall follow the same procedure for e-Voting as mentioned at point no. 23.

18. The facility of participation at the AGM through VC will be made available for 1,000 members on first come first served basis. However, this restriction is not applicable on Shareholders holding 2% or more shares, Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Board Committees and Auditors etc. who are allowed to attend the AGM without the restriction of first come first served basis.

19. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories and Company's RTA as on the cut-off date only shall be entitled to avail the facility remote e-voting as well as voting at the AGM through VC/OAVM.

20. In case of joint holders attending the meeting, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.

21. AN ELECTRONIC DISPATCH OF ANNUAL REPORT AND PROCESS FOR REGISTRATION OF EMAIL ID FOR OBTAINING COPY OF ELECTRONIC ANNUAL REPORT:

(i) In accordance with, the General Circular Nos. 14/2020, 17/2020, 20/2020 dated April 8, 2020, April 13, 2020, May 5, 2020 respectively and subsequent circulars issued in this regard, the latest being General Circular No. 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs ('MCA') (collectively referred to as 'MCA Circulars') and Circular Nos. SEBI/HO/CFD/ CMD1/CIR/ P/2020/79 , SEBI/HO/CFD/CMD2/ CIR/P/2021/11, SEBI/HO/CFD/CMD2/CIR/P/2022/62, SEBI/HO/CFD/PoD-2/P/CIR/2023/4, SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated May 12, 2020, January 15, 2021, May 13, 2022 January 5, 2023, October 7, 2023 and October 3, 2024 respectively issued by the SEBI (collectively referred to as 'SEBI Circulars'), inter-alia granting relaxation from requirement of dispatching physical copies of the financial statements (including Report of Board of Directors, Auditor's report or other documents required to be attached therewith), such statements including the Notice of AGM are being sent in electronic mode to Members whose e-mail address is registered with the Company or the Depository Participant(s) unless any Member has requested for a physical copy of the same. Additionally, in accordance with Regulation 36(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), a letter containing the weblink and exact path of the Annual Report for the financial year 2024-25 are being sent at the registered address of the shareholders whose e-mail addresses are not registered with the Company/RTA/DP.

(ii) Members who do not have registered their E-mail ID and/or bank details are required to register their email addresses and/or bank details, in respect of electronic holdings with their concerned Depository Participants and in respect of physical holdings, with the Company's Share Transfer Agent i.e. MAS Services Limited, T-34, 2nd Floor, Okhla Industrial Area, Phase - II, New Delhi - 110 020 Ph:- 011-26387281/82/83 Fax:- 011-26387384, email- info@masserv.com following due procedure given above para 08.

(iii) The Notice of AGM along with the Annual Report for the financial year 2024-25, is available on the website of the Company at www.purshottaminvestofin.in, on the website of Stock Exchanges where shares of the Company are listed i.e. BSE Limited at www.bseindia.com.

22. PROCEDURE FOR INSPECTION OF DOCUMENTS:

- i. All the documents referred to in the accompanying Notice and Explanatory Statements, shall be available for inspection in electronic mode upto the date of the Meeting i.e. September 26, 2025. Shareholders can inspect the same by sending an email to the Company at pil.cs0187@gmail.com
- ii. During the AGM, the Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Act, the Register of Contracts or arrangements in which Directors are interested under Section 189 of the Act shall be available for inspection by the members electronically on VC/ OAVM platform during the AGM.

23. THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING THROUGH VC/OAVM ARE AS UNDER:

The remote e-voting period begins on Tuesday, September 23, 2025 at 09:00 A.M. and ends on Thursday, September 25, 2025 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Friday, September 19, 2025, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Friday, September 19, 2025.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<p>If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under "IDeAS" section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period or joining virtual meeting & e-voting during the meeting.</p> <p>If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS" Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account</p>

	number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders holding securities in demat mode with CDSL	<p>Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi.</p> <p>After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote.</p> <p>If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration</p> <p>Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.</p>
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or e-Voting service provider-NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at [abovementioned website](#).

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at toll free no.: 022-48867000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 18002109911

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

a. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to pil.cs0187@gmail.com or info@masserv.com
b. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to pil.cs0187@gmail.com or info@masserv.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**

c. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

d. In terms of SEBI circular dated 9th December, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

a) Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders/Corporate Members (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to agrawal.kundan@gmail.com with a copy marked to pil.cs0187@gmail.com. Institutional shareholders/Corporate Members (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 022-48867000 or send a request to Ms.Pallavi Mhatre, Sr. Manager, NSDL at evoting@nsdl.com. The postal address of NSDL is 3rd Floor, Naman Chamber, Plot C-32, G-Block, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400 051.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM link" placed under "Join General meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

24. PROCEDURE TO RAISE QUESTIONS / SEEK CLARIFICATIONS WITH RESPECT TO ANNUAL REPORT: Members desiring any information/clarification on the accounts or any matter to be placed at the AGM are requested to write to the Company at pil.cs0187@gmail.com on or before September 19, 2025 to enable the management to keep information ready at the AGM. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID/folio number, PAN, mobile number & number of shares at pil.cs0187@gmail.com on or before September 19, 2025. Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM. The other members desiring to seek information/clarification during the AGM may ask through the chat box facility provided by NSDL. Queries that remain unanswered at the AGM will be appropriately responded by the Company at the earliest post the conclusion of the AGM.

The Company reserves the right to restrict the number of questions and number of speakers, as appropriate for smooth conduct of the AGM.

25. DECLARATION OF RESULTS:

1. Mr. Kundan Agrawal, a Practicing Company Secretary (Certificate of Practice No. 8325, Membership No. FCS 7631), Proprietor, M/s. Kundan Agrawal & Associates has been appointed as the Scrutinizer to scrutinize the e-voting and remote e-voting process in a fair and transparent manner.
2. The Scrutinizer shall after the conclusion of voting at the AGM, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than 48 hours of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favor or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
3. The results shall be declared not later than 48 hours from conclusion of the meeting by posting the same on the website of the Company (www.purshottaminvestofin.in), website of NSDL (www.evoting.nsdl.com.) and by filing with the BSE Ltd. It shall also be displayed on the Notice Board at the Registered Office of the Company.
4. Subject to receipt of requisite number of votes, the Resolution shall be deemed to be passed on the date of the Meeting i.e. September 26, 2025.

Explanatory Statement pursuant to section 102(1) of the Companies Act, 2013:

The following Explanatory Statement in terms of Section 102 of the Companies Act, 2013 ("Act") is annexed to and forms part of the Notice convening the 36th Annual General Meeting:

Item No. 3

In terms of Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') and other applicable provisions of the Companies Act, 2013, each as amended, the Company is required to appoint Secretarial Auditors for a period of 5 years commencing FY2025-26, to conduct the Secretarial Audit of the Company in terms of Section 204 and other applicable provisions of the Companies Act, 2013 read with Regulation 24A and other applicable provisions of the SEBI Listing Regulations read with applicable SEBI Circulars. The Audit Committee and the Board of Directors at their respective meetings held on August 13, 2025 have approved subject to approval of Members, the appointment of M/s Kundan Agrawal & Associates, Peer Reviewed Firm of Company Secretaries in Practice as Secretarial Auditors of the Company for a term of 5(Five) consecutive years to hold office from the FY 2025-26 till FY 2029-30.

M/s Kundan Agrawal & Associates has provided its consent to be appointed as Secretarial Auditors and has confirmed that, if appointed, its appointment, will be in accordance with Regulation 24A of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 and other relevant applicable SEBI Circulars issued in this regard.

Brief Profile of the Secretarial Auditor: M/s Kundan Agrawal & Associates has almost 16 years' experience of conducting secretarial audit of companies working in different sectors, covering various laws applicable on them. They provide excellence consultancy services on corporate law including quasi-judicial, FEMA, RBI, Income Tax, GST, Intellectual Property Rights, Business Advisory, Project Loan, Formation and Management of NGOs and other area of services.

Disclosure under Regulation 36(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Term of appointment: 5 (Five) consecutive years commencing from April 01, 2025 upto March 31, 2030.

Remuneration: The proposed remuneration to be paid to M/s Kundan Agrawal & Associates, for FY2025-26 is Rs. 0.75 lakh plus applicable taxes and reimbursement of out-of-pocket expenses. The Audit Committee and the Board is of the view that Rs 0.75 lakh is reasonable audit fee considering the size and scale of Purshottam Investofin Limited. The remuneration to be paid to Secretarial Auditors for the remaining term i.e. from FY2026-27 through FY2029-30 shall be mutually agreed between the Board, based on recommendation(s) of the Audit Committee, and the Secretarial Auditors, from time to time. The remuneration for FY2026-27 through the FY2029-30 shall be decided considering changes in scope of audit and to meet inflationary costs of providing the audit service.

Basis of recommendations: The Audit Committee and the Board of Directors have approved & recommended the aforementioned proposal for approval of Members taking into account the eligibility of the firm, qualification, experience, independent assessment & expertise in providing Secretarial audit related services, competency of the staff and Company's previous experience based on the evaluation of the quality of audit work done by them in the past.

None of the Director(s) or Key Managerial Personnel of the Company or their respective relatives are concerned or interested in the Resolution mentioned at Item No. 3 of the Notice.

The Board recommends the Resolution set forth in Item No. 3 for the approval of the Members.

Item No. 4

Pursuant to Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), approval of the members through ordinary resolution is required for all material related party transactions, even if they are entered into in the ordinary course of business and on arm's length basis. For this purpose, a transaction is considered material, if the transaction/transactions to be entered into individually or taken together with previous transactions during a Financial Year exceeds rupees Rs. 1,000 crore or 10% of the annual consolidated turnover of the Company as per the last audited financial statements of the Company, whichever is lower.

The Company is a Non-Banking Financial Company (NBFC), primarily engaged in the business of financing and dealing in securities market. The company may have a temporary surplus or deficit and these limits are for exceptional circumstances. With the above background and considering the nature of business and operations of the Company, it does sometimes enter Related Party Transactions in the ordinary course of business including Inter-Corporate Deposit ("ICD") from/to related parties as last resort.

It would be our constant endeavour to limit the volume of such transactions and pursue this route only in the event of an exigency.

The aforementioned proposal, if approved by the Members shall be valid up to the date of the next AGM for a period not exceeding fifteen months.

All the Related Party Transactions entered into by the Company are on arm's length basis and in the ordinary course of business and approval of the Audit Committee / Board is obtained, wherever required. The Company has existing arrangements with Prabhusar Algotech Private Limited (Formerly known as Pranidhi Ventures Pvt. Ltd.), which is in the ordinary course of business and at arm's length basis. However, the estimated value of transaction (existing and proposed) is likely to exceed the materiality threshold as prescribed under Regulation 23 of the Listing Regulations. Thus, these transactions would require the approval of the Members by way of Ordinary Resolution. Both the above entities are 'Related Party' as per definition under Section 2(76) of the Companies Act, 2013 and Regulation 2(1)(zb) of the Listing Regulations.

Approval of the Members is sought to ratify/approve all existing contracts/arrangements/ agreements/transactions with the aforesaid party. Further, the approval is also sought to enable the Board for entering into new/further contracts/ arrangements/ agreements/ transactions (including any modifications, alterations, amendments or renewal thereto) with the aforesaid parties subject to the limits mentioned in the table below:

Particulars	Details
Name of the Related Party	Prabhusar Algotech Private Limited (Formerly known as Pranidhi Ventures Pvt. Ltd.)
Relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	Mr. Pramod Kumar Jain who holds directorship and 100% shareholding along with his spouse in above mentioned related party and Mr. Sahib Singh Gusain who holds directorship, none of the other Directors and Key Managerial Personnel or their relatives are in any way, concerned or interested, financially or otherwise, in the said resolution. Further, Prabhusar Algotech Private Limited (Formerly known as Pranidhi Ventures Pvt. Ltd.) hold 3.95% shares of the Company.
Type, material terms and particulars of the proposed transaction and monetary value;	a) availing property on rent; b) availing inter corporate borrowings; c) providing loans and advances. The monetary value of the transactions mentioned is estimated Rs 2.50 crores (Consolidated basis). All transaction entered/to be entered into are at arm's length basis.
Tenure of the proposed transaction (particular tenure shall be specified)	Tenure: Not Exceeding 1 Years
The percentage of the listed entity's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction (and for a RPT involving a subsidiary, such percentage calculated on the basis of the subsidiary's annual turnover on a standalone basis shall be additionally provided)	32.68%
If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary	Nature of Indebtedness: The Company ensures that further investment of surplus funds is being made out of the free float of available funds with it. Interest Rate: 10-16% Repayment Schedule: Bullet repayment on maturity or payable/ receivable on demand Secured/Unsecured: Unsecured
the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT	Working Capital, Treasury management and general corporate purpose
Justification as to why the RPT is in the interest of the listed entity	Transaction is commercially beneficial
A copy of the valuation or other external party report, if any such report has been relied upon;	Not applicable

The Audit Committee and Board of Directors of the Company have approved the transactions at their respective meetings held on August 13, 2025.

The Board considers that the proposed arrangements with the related parties, are in the ordinary course of business. Except the above Directors and their relatives, none of the Directors/Key Managerial Personnel/their relatives is in any way, concerned or interested, financially or otherwise in the Ordinary Resolutions set out at Item Nos. 4

The Board recommends the Ordinary Resolution as set out in Item No.4 of this Notice for approval of the Members.

Item No. 5

The Company has been making investments in bodies corporate, given loan, provide guarantee or security from time to time, in compliance with the applicable provisions of the Act.

The provisions of Section 186 of the Act read with the Companies (Meetings of Board and its Powers) Rules, 2014, as amended to date, provides that no company is permitted to, directly or indirectly give any loan to any person or other body corporate, acquire by way of subscription, purchase or otherwise, the securities of any other body corporate and give any guarantee or provide security in connection with a loan to any other body corporate or person, exceeding sixty percent of its paid-up share capital, free reserves and securities premium account or one hundred per cent of its free reserves and securities premium account, whichever is more. Further, the said Section provides that where the acquisition as provided under Section 186(2) of the Act, exceeds the limits specified therein, prior approval of Members by means of a Special Resolution is required to be passed at a general meeting.

In view of the increase in limit, the Board of Directors at its meeting held on August 13, 2025 proposed and approved to increase the maximum limits upto Rs. 300.00 Crores (Rupees Three Hundred Crore only) over and above the limit of 60% of the paid-up share capital, free reserves and securities premium account of the Company or 100% of free reserves and securities premium account of the Company, whichever is more, as prescribed under Section 186 of the Companies Act, 2013.

The Company, being a non-banking financial company registered with the RBI and engaged in the business of giving loans, is exempt from complying with the provisions of section 186 of the Act in respect of loans.

In view of the above and considering the long-term business plans of the Company, which requires the Company to make directly or indirectly give any loan to any person or other body corporate, acquire by way of subscription, purchase or otherwise, the securities of any other body corporate and give any guarantee or provide security in connection with a loan to any other body corporate or person, from time to time, prior approval of the Members is being sought for enhancing the said limits. Hence, the Special Resolution at Item No.5 of the Notice.

None of the Directors or Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the Special Resolution.

The Board recommends the Special Resolution as set out in Item No.5 of this Notice for approval of the Members.

Date: August 13, 2025
Place: New Delhi

By Order of the Board of Directors
For Purshottam Investofin Limited
Sd/-
Ankit Gupta
Company Secretary
Memb. No.: ACS 55201

Details of Directors eligible for appointment/re-appointment pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards-2

Name of Director	Mr. Pramod Kumar Jain
Date of Birth & Age	January 06, 1965, 60 Years
Nationality	Indian
Date of first appointment on the Board	August 13, 2018
DIN	00112968
Relationship with other Directors, Manager and other Key Managerial Personnel of the company	No inter-se relationship
Qualifications	Graduate
Last drawn Remuneration	As mentioned in the Report on Corporate Governance
Remuneration Proposed to be paid	As per the resolution passed in the 35 th AGM
Brief Resume and Expertise in specific Functional areas	Mr. Jain Executive Director of the Company. He is graduate by qualification. He has vast knowledge and experience in the fields of trading, decision making, tax, accounting, financing, investments, entrepreneurship, compliance, risk management and legal. He has handled diversified business and having good experience in various segments. He has adopted the good planning methods and executing aggressive strategies to achieve business goals.
Terms and Conditions of Appointment / Re-appointment	Executive Director, liable to retire by rotation.
No. of Board Meetings attended during FY 2024-25	06/06
Names of listed entities in which the person also holds the directorship [along with listed entities from which the person has resigned in the past three years]	None
Name of other Directorships held in other Companies.	Prabhusar Algotech Private Limited Beagle Trading Private Limited
Chairman / Membership of the Committees of the Boards of other Companies in which he is Director*	Nil
No. of Shares held	89741

*Audit Committee and Stakeholders Relationship Committee have been considered.

THANK YOU