

ORACLE CREDIT LIMITED
Regd. Off.: P-7, Green Park Extn., New Delhi-110016

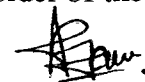
NOTICE

Notice is hereby given that the **23rd Annual General Meeting** of the Members of the Company will be held on **Monday the 30th Sept, 2013** at its Registered Office at, P-7, Green Park Extn., New Delhi-110016 at 10:00 A.M. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Accounts of the Company for the year ended 31st March, 2013 together with the Directors' Report and Auditors' Report thereon.
2. To appoint director in place of Sh.Ashok Jain who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint, M/s. Rakesh Raj & Associates, Chartered Accountants, New Delhi, the retiring Auditors of the Company, as the Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting and to fix their remuneration.

By the order of the Board,


Ashok Jain
Director

Place: New Delhi
Date: 27.05.2013

NOTES:

1. EVERY MEMBER OF THE COMPANY WHO IS ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE AT THE MEETING AND SUCH A PROXY MAY OR MAY NOT BE THE MEMBER OF THE COMPANY.
2. Proxies in order to be effective must be received at the Company's Registered Office not less than 48 hours before the meeting.
3. The Register of Members and Share Transfer Books of the Company will remain closed from Thursday 26th Sept, 2013 to the date of AGM being Monday 30th Sept, 2013 (both days inclusive).
4. Members are requested to notify immediately any change in their address to the company quoting their folio numbers.

INFORMATION REQUIRED TO BE FURNISHED UNDER CLAUSE 49 (IV) (G) OF THE LISTING AGREEMENT IN RESPECT OF DIRECTORS BEING APPOINTED/ RE-APPOINTED

S.NO.	NAME.	Ashok Jain
1.	DATE OF BIRTH.	23.01.1960
2.	DATE OF APPOINTMENT.	05.09.2008
3.	QUALIFICATION.	Chartered Accountant
4.	EXPERTISE IN FUNCTIONAL AREA.	--
5.	DIRECTORSHIP IN OTHER COMPANIES.	1) Sidh Leasing Ltd. 2) Shivkamal Impex Ltd. 3) Jain Insurance Brokers Pvt. Ltd.
6.	MEMBERSHIP/CHAIRMANSHIP OF COMMITTEES OF OTHER COMPANIES.	Nil.

DIRECTORS' REPORT

To,
The Members,
ORACLE CREDIT LIMITED
Delhi

Your directors take pleasure in presenting the **23rd Annual Report** along with the audited Accounts of the Company for the year ended **31st March, 2013**.

FINANCIAL RESULTS	In Rs.	In Rs.
Particulars	2012-2013	2011-2012
Income	9,57,924	13,07,906
Less: Depreciation	22,647	31,014
Less: Expenditure	5,88,927	3,95,801
Profit/(Loss) before Tax	3,46,350	8,81,091
Less: Provision for taxation	(1,68,279)	2,66,705
Profit/ (Loss) after tax	5,14,629	6,14,386
Less: Amount transferred to RBI Reserve Fund A/c	1,02,926	1,22,877
Net Profit	4,11,703	4,91,509
Add: Bal. B/f from last year	(19,65,664)	(24,57,173)
Balance C/o to B/S	(15,53,961)	(19,65,664)

DIVIDEND:

The Board has not proposed any dividend for the Financial Year 2012-2013.

MANAGEMENT DISCUSSION AND ANALYSIS:

1) Industry Structure & Developments:

The financial sector through the last decade has undergone wide volatility & change. During this period effective regulations have brought in wide ranging changes in norms & continuous monitoring mechanism, thereby improving overall industry environment. Companies with high credibility, efficiency and customer oriented services will dominate the sector in future.

2) Business Review:

Your Company is focusing on its core business activity. The reason for the same is the change in the economic scenario in the country. It is expected that the company after improvement in the economy will increase its area of operation and till then the company is adopting the wait and watch policy.

3) Opportunities:

The growth of Indian Economy provides the opportunities for the company to grown over the next several years. Development & Growth of finance sector will provide the necessary opportunity for growth. The economy of the country is expected to grow at a faster rate and your company will be able to take advantage of the emerging opportunities in the near future.

4) Challenges:

Your company faces normal market competition in its business. Your Company by adopting prudent business strategy and will perform better.

5) Outlook:

Your company at present may not enter into any new field, but will focus on opportunities of growth in the financial service sector in the near future.

6) Risk & Concerns:

Your company at present exposed to the normal risk of volatility in the interest rate, economic cycle & credit risk. Further company while safeguarding its interest has adopted wait & watch policy in the present economic scenario.

7) Adequacy of internal control:

Your company has a proper and adequate system of internal control to ensure that all activities are monitored & controlled against any misuse or disposition of assets and that all the transactions are authorized, recorded and reported correctly. The Audit Committee of the Board of Directors reviews the adequacy of internal control.

8) Human Resource Development:

Your Company has a team of experienced industry professionals & regular training is organized by the company.

DIRECTORATE:

During the year Sh.Ashok Jain, Smt.Meena Jain, and Sh.Girish Chand Jain continued to serve the company as directors. Sh.Ashok Jain who is retiring by rotation at the ensuing Annual General Meeting is seeking re-election as director of the Company.

STATEMENT PURSUANT TO LISTING AGREEMENT:

The company's shares are listed at Delhi Stock Exchange Limited, Delhi and the Uttar Pradesh Stock Exchange Association Ltd., Kanpur. The Company has paid its Annual Listing fees to Delhi Stock Exchange upto the financial year ending 2012 and U.P. Stock Exchange up to the financial year ending 2003.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the provisions of Section 217(2AA) of the Companies' Act, 1956, with respect to the directors' Responsibility Statement, it is hereby confirmed that

- i) In the preparation of the Accounts for the Financial Year ended 31st March, 2013, the applicable Accounting standards have been followed along with proper explanations relating to material departure.
- ii) The directors had selected such accounting policies and applied them consistently and made judgment and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for the year under review.
- iii) The directors had taken proper & sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies' Act, 1956 for safeguarding the assets of the Company and for preventing & detecting fraud & other irregularities; and
- iv) The directors had prepared the annual accounts for the financial Year ended 31st March, 2013 on a going concern basis.

AUDITORS AND THEIR REPORT:

M/s Rakesh Raj & Associates, Chartered Accountants, Faridabad (Haryana), the Auditors of the Company retires at the forthcoming Annual General Meeting and being eligible offer themselves for re-appointment. The Company has received a certificate from them u/s 224(1-B) of the Companies Act, 1956.

The observations made by the Auditors in their report are explained in the respective needs to accounts which are self explanatory. Auditors' Report does not contain any reservation or adverse remarks.

CORPORATE GOVERNANCE:

Your company is committed to bench marking itself with global standards in all areas including incorporation of appropriate standards for Good Corporate Governance.

Towards this end and in line with guidelines recommended by the Securities and Exchange Board of India (SEBI) Committee on Corporate Governance, adequate steps are being taken to ensure that all the mandatory provisions of Clause 49 of the Listing Agreement are duly complied with.

PUBLIC DEPOSITS:

The company has not accepted any deposits from public during the year under review.

PARTICULARS OF EMPLOYEES:

None of the employees fall within the purview of the provisions of Section 217 (2A) of the Companies' Act, 1956 read with the Companies' (Particulars of Employees) Rules, 1975.

PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO:

Not Applicable

ACKNOWLEDGEMENT:

The relations between the Management & employees were cordial throughout the year. Your directors wish to place on record their sincere appreciation for their devoted services.

Your directors wish to place on record their appreciation for the confidence shown in the company by the shareholders and other stakeholders.

For & On behalf of the Board of Directors,



PLACE: NEW DELHI
DATE : 27.05.2013

ASHOK JAIN
DIRECTOR

REPORT ON CORPORATE GOVERNANCE

Report on Corporate Governance for the financial year 2012-2013 pursuant to clause 49 of the Listing Agreement.

Company's Philosophy:-

The Concept of corporate governance hinges on total transparency, integrity and accountability of the management team. Company is committed to follow good corporate governance practices and improve upon them year after year.

I. Board of Directors:-

(A) The Board comprises of 3 Directors and all of them are non-executive and independent directors

S. No.	Name	Position	Category
1.	Mrs. Meena Jain	Director	Non-Executive
2.	Mr. G. C. Jain	Director	Independent
3.	Mr. Ashok Jain	Additional Director	Non-Executive

II. Audit Committee:-

(A) The Company has Audit Committee comprising of Sh. Ashok Jain and Sh. G. C. Jain. All the members of the Audit Committee are independent and non executive directors. They possess adequate knowledge of Accounts, Audit & Finance Administration etc.

(B) The compositions of Audit Committee and the details of the meetings held as follows:

S. No.	Name	Position	Meeting held/ Attended
1.	Sh. G.C. Jain	Chairman	3/3
2.	Sh. Ashok Jain	Member	3/3

Permanent Invitees:-

S. No.	Name	Position	Meetings held/ Attended
1.	Rakesh Raj & Associates	External Auditors	3/3

- (C) The external Auditors are permanent invitees to all Audit Committee Meetings.
- (D) The meeting of Audit Committee held three (3) times during the financial year ended 2012-13.
- (E) The role of Audit Committee are as laid down under the relevant clauses of the Listing Agreement & Section 292A of the Companies Act, 1956.

III. Remuneration to Directors:-

S. No.	Name	Position	Remuneration (2012-13)
1.	Smt. Meena Jain	Director	NIL
2.	Sh. Ashok Jain	Director	NIL
3.	Sh. G. C. Jain	Director	NIL

As none of the Directors is being paid remuneration & therefore no remuneration committee has been formed.

IV. No. of Board meetings and Board Procedure:-

- (A) Company's Board met Seven (7) times during the year and dates of meetings are highlighted below. Agenda papers along with explanatory statements were circulated to the Directors well in advance of the meeting.

Company has placed all relevant information before the Board as per Annexure I of clause 49 of the Listing Agreement.

S. No.	Date of Board Meeting	Venue
1.	05.12.2012	New Delhi
2.	30.04.2012	New Delhi
3.	30.07.2012	New Delhi
4.	30.08.2012	New Delhi
5.	30.10.2012	New Delhi
6.	30.01.2013	New Delhi
7.	29.03.2013	New Delhi

- (B) No director is a member of more than 10 committees or Chairman of more than 5 committees across all companies in which he/she is a director, the details of which are as under:

S. No.	Name of Director	No. of Committee in which	
		Member	Chairman
1.	Smt. Meena Jain	01	01
2.	Sh. Ashok Jain	NIL	NIL
3.	Sh. G. C. Jain	NIL	NIL

V. Management:-

As a part of disclosure related to management, in addition to the Directors' Report, Management Discussion & Analysis Report forms part of the Annual Report to the shareholders as per specification of SEBI.

VI. Shareholders/ Investors Grievance & Transfer Committee:-

(A) The terms of reference of the said committee are as follows:-

- (1) Review the reports submitted by the Registrar & Share Transfer Agent of the company at Half Yearly Intervals.
- (2) Interact periodically with Registrar and Transfer Agent to ascertain and look into the quality of company's shareholders/ investors grievance redressal system & to review the report on the functioning of the said investor grievances redressal systems.
- (3) Follow up on the implementation of the suggestions for improvement.
- (4) Periodically report to the Board about serious concerns if any.

(B) Details of shareholders/ Investors Grievance & Transfer Committee is as follows:-

S. No.	Name	Position	Meeting held/ Attended
1.	Sh. G.C. Jain	Chairman	3/3
2.	Sh. Ashok Jain	Member	3/3
3.	Smt. Meena Jain	Member	3/3

During the year "NIL" letters/complaints were received from shareholders.

(C) Name & Designation of Compliance Officer:

Mr.Ashok Jain
Director
P-7, Green Park Extn.,
New Delhi-110016.

VII. Disclosures:-

- (i) There are no materially significant related party transactions i.e. transactions of the company of material nature with its Promoters, Directors or Management, their subsidiaries or relatives etc. that would have potential conflict were the interest of the company at large.
- (ii) No penalties or strictures have been imposed on the Company by the Stock Exchanges or SEBI or any statutory authority on any matter related to capital markets during the period under review.

(iii) Means of Communication;

The quarterly, half yearly and yearly financial results of the Company are sent to the stock exchanges immediately after they are approved by the Board. These are also published in the newspapers in the prescribed period within stipulated time period. These results were generally published in Pioneer/ Statesman (English) and Dainik Mahalaxmi Vayapar (Hindi). As for website, none at present but likely to be commissioned.

(iv) General Shareholder Information:-

- (a) 23rd Annual General Meeting 30.09.2013
- (b) Book Closure: 26.09.2013 to 30.09.2013
- (c) Dividend Payment: N. A. Since "NO" dividend has been recommended.
- (d) Listing of Securities: Entire 55,50,000 (No. of Shares) of Company listed on the following Stock exchanges:
 - 1. DSE (Delhi Stock Exchange)
 - 2. Kanpur Stock Exchange
- (e) The Company has paid Annual Listing Fees to each of the above Stock Exchanges for the financial year 2012-2013 (as on 31.03.2013)
ISIN No. for Dematerialization of Shares:- INE727C01016
Shares in Physical Form: 5527500
Demat Form: 22500

(v) Market Price Data:-

The details of high & low market price of the shares at the Delhi and Kanpur Stock Exchanges are as under:-

Month/ Year 2012-13	Quotations at Delhi Stock Exchange	Quotations at Kanpur (U.P.) Stock Exchange
April, 2012	Not Available	Not Available
May, 2012	Not Available	Not Available
June, 2012	Not Available	Not Available
July, 2012	Not Available	Not Available
August, 2012	Not Available	Not Available
September, 2012	Not Available	Not Available
October, 2012	Not Available	Not Available
November, 2012	Not Available	Not Available
December, 2012	Not Available	Not Available
January, 2013	Not Available	Not Available
February, 2013	Not Available	Not Available
March, 2013	Not Available	Not Available

(vi) **Registered Office & Address of Correspondence:-**

P-7, Green Park Extension, New Delhi-110016

(vii) **Registrar and Transfer Agents:-**

Beetal Financial & Computer Services (P) Ltd.
Beetal House-99, Madangir, New Delhi-110062.

(viii) **Share Transfer System:-**

Shares sent for transfer in physical form are registered by our registrar and share transfer agent within 30 days of the receipt of the documents, if documents are found in order. Shares under objection are returned within two weeks.

(ix) **(A) Distribution of Shareholdings as on 31.03.2013 is as under:-**

S. No.	No. of Equity Shares	No. of Share holders	No. of Shares	% of share holding
1.	Up to 5000	341	436950	7.87
2.	5001 - 10000	46	331500	5.97
3.	10001 - 20000	30	446700	8.05
4.	20001 - 30000	8	215000	3.88
5.	30001 - 40000	NIL	Nil	NIL
6.	40001 - 50000	NIL	Nil	NIL
7.	50001 - 100000	3	174950	3.15
8.	100001 & Above	11	3944900	71.08
	Total	439	5550000	100

(B) Pattern of Shareholding:- As on 31.03.2013

S. No.	Category	No. of Shareholders	No. of Shares	% of Shareholding
1.	Promoters	18	1736500	31.29
2.	UTI, Mutual Funds, Banks, FI's etc.	-	-	-
3.	Private Corporate Bodies	16	2432151	43.82
4.	Indian Public	405	1381349	24.89
5.	NRI's/ OCB's	-	-	-
6.	Central/ State Government	-	-	-
7.	Trusts	-	-	-
Total		439	5550000	100

(x) Financial Calender:- Proposed Board meeting for taking on record quarterly financial results for the year 2013-14.

- | | | | |
|---------------------------|---------------|---|-------------|
| 1. First Quarter Results | (June, 2013) | : | July, 2013 |
| 2. Second Quarter Results | (Sept., 2013) | : | Oct., 2013 |
| 3. Third Quarter Results | (Dec., 2013) | : | Jan., 2014 |
| 4. Fourth Quarter Results | (March, 2014) | : | April, 2014 |

(xi) Annual General Meetings:- Previous Three (3) Years

S. No.	AGM	YEAR	TIME	VENUE
1.	21 st	2011	10:00 A.M.	P-7, Green Park Extn., New Delhi-110016
2.	22 nd	2012	10:00 A.M.	P-7, Green Park Extn., New Delhi-110016
3.	23 rd	2013	10:00 A.M.	P-7, Green Park Extn., New Delhi-110016

For and on behalf of the Board of Directors

Place: New Delhi
Date: 27.05.2013



MEENA JAIN
Director



ASHOK JAIN
Director

Registered Office:
P-7, Green Park Extension
New Delhi-110016

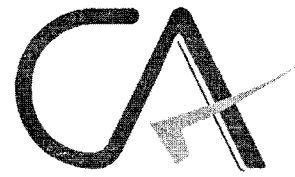
RAKESH RAJ & ASSOCIATES

Chartered Accountants

C-8, LGF-II, East of Kailash

Captain Gaur Marg, New Delhi-110065

rradelhi@yahoo.com, caneerajarora@yahoo.co.in



Independent Auditor's Report

To,

The Members of

ORACLE CREDIT LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **Oracle Credit Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.



Our Branches:

→ 565, Sector-7B, Faridabad-121006, Ph: 2243491-92, 4061130 Fax: 2241017

→ D-28, South Extension, Part-I, New Delhi-110049 Ph: 40622222, Fax: 40622201



- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- b) In the case of the Profit and Loss Account, of the profit/ loss for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
 - e) On the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

For RAKESH RAJ & ASSOCIATES
Chartered Accountants
FRN: 005145N

CA Neeraj Kumar Arora
Partner, Membership No. 510750
Place: New Delhi
Date: 27 May 2013



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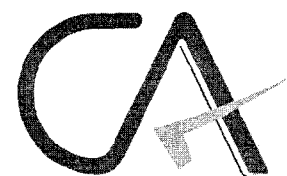
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ANNEXURE TO THE AUDITOR'S REPORT

(As referred in paragraph **Report on other legal and regulatory requirements** of our report to the members of **ORACLE CREDIT Limited** on the accounts for the year ended 31st March, 2013.)

- i. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) As explained to us, major fixed assets have been physically verified by the management during the year. In our opinion, the frequency of physical verification is reasonable having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification as compared to book records.

(c) In our opinion and according to the information and explanations given to us, no fixed asset has been disposed off during the year and therefore does not affect the going concern status of the company.
- ii. The Company is engaged in the business of trading/ investing/ financing of shares. Accordingly paragraph 4(ii) of the order is not applicable.
- iii. (a) The company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Hence the provisions of clauses iii (b), iii(c) and iii (d) of the order are not applicable to the Company.

(e) The Company has not taken loans from parties covered in the register maintained under Section 301 of the Companies Act, 1956. Accordingly paragraph 4(iii) (f) and (g) are not applicable.
- iv. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
- v. a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, the transactions that need to be entered into the register maintained under section 301 of the Act have been so entered.

b) As per information & explanations given to us and in our opinion, the transaction entered into by the company with parties covered u/s 301 of the Act does not exceed five Lakhs rupees in a financial year therefore requirement of reasonableness of transactions does not arise.
- vi. The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.



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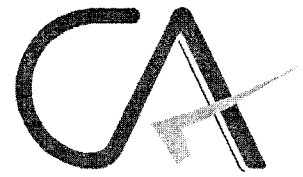
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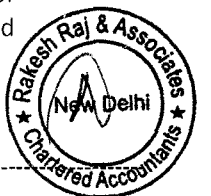


- vii. As per information & explanations given by the management, the Company has an internal audit system commensurate with its size and the nature of its business.
- viii. As per information & explanation given by the management, maintenance of cost records has not been prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of the Act. Therefore no records have been made and maintained by the company.
- ix. (a) The Company has been *generally* regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Investor Education and Protection Fund, Income Tax, Sales Tax, Wealth Tax, Custom Duty, and Excise Duty.
- (b) According to the information and explanations given to us, there are no dues in respect of Income Tax, Wealth Tax, Service Tax, Sales Tax, Customs Duty and Excise Duty which have not been deposited on account of any disputes.
- x. The Company has no accumulated loss and has not incurred cash loss during the financial year covered by our audit and in the immediately preceding financial year.
- xi. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
- xii. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- xiii. The Company is not a chit fund or a nidhi/mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.
- xiv. According to information and explanations given to us, the Company is not dealing or trading in Shares, securities, debentures and other Investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) 2003 is not applicable to the Company.
- xv. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
- xvi. Based on our audit procedures and on the information given by the management, we report that the company has applied its term loans for the purpose for which the loans were obtained.
- xvii. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31st March, 2013, we report that no funds raised on short-term basis have been used for long-term investment by the Company.

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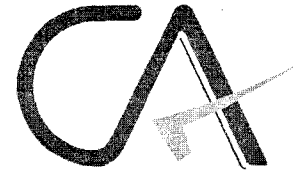
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C-8, LGF-II, East of Kailash

Captain Gaur Marg, New Delhi-110065

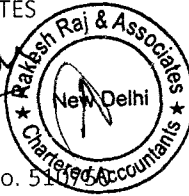
rradelhi@yahoo.com, caneerajarora@yahoo.co.in



- xviii. Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has not made any preferential allotment of shares during the year.
- xix. The Company has no outstanding debentures during the period under audit.
- xx. The Company has not raised any money by public issue during the year.
- xxi. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

For RAKESH RAJ & ASSOCIATES
Chartered Accountants
FRN: 005145N

CA Neeraj Kumar Arora
Partner, Membership No. 514756
Place: New Delhi
Date: 27 May 2013

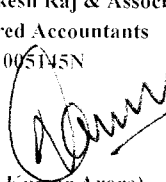


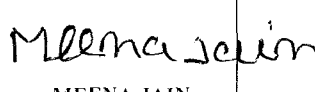


Our Branches:

→ 565, Sector-7B, Faridabad-121006, Ph: 2243491-92, 4061130 Fax: 2241017

→ D-28, South Extension, Part-I, New Delhi-110049 Ph: 40622222, Fax: 40622201

ORACLE CREDIT LIMITED
Balance sheet as at 31 March 2013

	Note no.	Figures as on 31 March 2013	Figures as on 31 March 2012
Equity and Liabilities			
Shareholders' Funds			
Share Capital	4	5,55,00,000	5,55,00,000
Reserves and Surplus	5	6,94,797	1,80,168
		<u>5,61,94,797</u>	<u>5,56,80,168</u>
Current Liabilities			
Other Current Liabilities	6	15,13,833	46,236
Short Term Provisions	7	1,07,353	2,75,300
		<u>16,21,186</u>	<u>3,21,536</u>
TOTAL		<u><u>5,78,15,983</u></u>	<u><u>5,60,01,704</u></u>
Assets			
Non-Current Assets			
Fixed Assets			
Tangible Assets	8	67,102	89,749
Deferred Tax Assets (Net)	9	17,445	17,113
Non Current investments	10	2,16,30,000	2,16,30,000
		<u>2,17,14,547</u>	<u>2,17,36,862</u>
Current Assets			
Inventories	11	34,040	34,040
Cash and Cash Equivalents	12	16,55,106	9,55,030
Short Term Loans and Advances	13	3,40,32,597	3,12,75,246
Other Current Assets	14	3,79,692	20,00,526
		<u>3,61,01,435</u>	<u>3,42,64,842</u>
TOTAL		<u><u>5,78,15,983</u></u>	<u><u>5,60,01,704</u></u>
Summary of significant accounting policies			
The accompanying notes are an integral part of the financial statements.			
3			
For Rakesh Raj & Associates			
Chartered Accountants			
F.R.N - 005145N			
			
			
(Neeraj Kumar Arora)			
Partner			
Membership No:510750			
Place: Delhi			
Date: 27.05.2013			
For and on behalf of the Board of Directors of			
ORACLE CREDIT LIMITED			
			
ASHOK JAIN			
Director			
			
MEENA JAIN			
Director			

ORACLE CREDIT LIMITED
Statement of Profit and Loss for the year ended 31 March 2013

	Notes	Figures as on 31 March 2013	Figures as on 31 March 2012
Income			
Revenue From Operations	15	9,47,794	13,07,906
Other Income	16	10,130	-
Total Revenue		9,57,924	13,07,906
Expenses			
Cost of Raw Material and Components Consumed		-	-
Purchase of Traded Goods		-	-
(Increase)/ Decrease in Inventories of Finished Goods, Work in Progress and Traded Goods	17	-	-
Employee Benefits Expense	18	3,79,500	2,57,000
Finance Costs	19	14,077	998
Net Depreciation and Amortization Expense	20	22,647	31,014
Other Expenses	21	1,95,350	1,37,803
Total Expense		6,11,574	4,26,815
Profits Before Tax		3,46,350	8,81,091
Tax Expense			
Current Tax		1,07,353	2,75,300
Deferred Tax		(332)	(1,686)
Provision for Taxes Earlier Years		(2,75,300)	(6,909)
Total Tax Expense		(1,68,279)	2,66,705
Profits After Tax		5,14,629	6,14,386
Transferred to RBI Reseve Fund A/c		1,02,926	1,22,877
		4,11,703	4,91,509

Summary of significant accounting policies 3
The accompanying notes are an integral part of the financial statements.

For Rakesh Raj & Associates
Chartered Accountants
F.R.N. - 005145N

(Neeraj Kumar Arora)
Partner
Membership No:510750



For and on behalf of the Board of Directors of
ORACLE CREDIT LIMITED

Ashok Jain
ASHOK JAIN
Director

Meena Jain
MEENA JAIN
Director

Place: Delhi
Date: 27.05.2013

1 Corporate information

Oracle Credit Limited is a public company in India and incorporated under the provisions of the Companies Act, 1956. The company is engaged in investment and finance.

2 Basis of preparation

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006, (as amended) and the other relevant provisions of the Companies Act, 1956. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule VI to the Companies Act, 1956.

3 Summary of significant accounting policies

3.1 Basis for Accounting

The financial statements are prepared under the historical cost convention on an accrual basis of accounting in accordance with the generally accepted accounting principles. Accounting Standards notified under Section 211(3C) of the Companies Act, 1956 and the relevant provisions thereof.

3.2 Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimate could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3.3 Revenue Recognition

Revenue from operations includes Interest on loan provided, Interest on FDR, Sale of shares and other. Interest income is recognised on accrual basis.

3.4 Fixed assets

Fixed assets are stated at cost of acquisition, construction, amount added on revaluation less accumulated depreciation. Cost includes taxes, duties, freight and other incidental expenses related to acquisition, improvements and installation of assets. Subsequent expenditures related to an item of fixed asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

3.5 Depreciation on fixed assets

Depreciation on fixed assets has been provided on written down value method at the rates specified in the schedule XIV to the Companies Act, 1956, and in the manner prescribed therein.

3.6 Provisions and contingencies

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources which can be reliably measured. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

3.7 Investments

Investments that are readily realisable and are intended to be held for not more than one year from the date on which such investments are made are classified as current investments. All other investments are classified as long term investments. Current investments are carried at cost or fair value, whichever is lower. Long-term investments are carried at cost. However, diminution in the value of the long term investments, other than temporary, is duly accounted for in the statement of profit and loss.

3.8 Earning per share

Profit as per statement for profit and loss Account	514629
Number of equity shares outstanding at the end of the year	5550000
Earning per share (basic)	0.093
Earning per share (diluted)	0.093



3.9 Deferred tax

Provision for current tax is made after taking into consideration benefits admissible under the provisions of The Income Tax Act, 1961. Deferred Tax resulting from "Timing Difference" between book and taxable profits is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the Balance Sheets date. The deferred tax assets are recognized and carry forward only to the extent that there is reasonable certainty that the assets will be realized in future.

Notes on Financial Statements

4 Share capital

	Figures as on 31 March 2013	Figures as on 31 March 2012
4.1 Authorised share capital		
7000000 Equity Shares of Rs. 10/- each	<u>7,00,00,000</u>	<u>7,00,00,000</u>
4.2 Issued, Subscribed and fully paid up capital		
5550000 Equity Shares of Rs. -10/- each fully paid up	<u>5,55,00,000</u>	<u>5,55,00,000</u>
Total Issued, Subscribed and fully paid up capital	<u>5,55,00,000</u>	<u>5,55,00,000</u>

4.3 Reconciliation of the shares outstanding at the beginning and the end of the reporting period

Equity shares	31-Mar-2013	31-Mar-2012
At the beginning of the year	5550000	5550000
Add: Shares issued during the year	0	0
Add: Bonus shares issued during the year	0	0
Less: Shares forfeited, etc	<u>0</u>	<u>0</u>
Outstanding at the end of the year	<u>5550000</u>	<u>5550000</u>

4.4 Terms/ rights and restrictions attached to equity shares

The company has only one class of equity shares having a par value of INR 10 per share. Each holder of equity share is entitled to one vote per share. The company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

4.5 Details of shareholders holding more than 5% shares in the Company

	31-Mar-2013		31-Mar-2012	
	Number of shares	% holding	Number of shares	% holding
Equity shares of Rs 10 each fully paid				
Ashok Jain	944000	17.01	944000	17.01
Sugan Chand Jain	721200	12.99	721200	12.99
Hind Agro Oils Ltd.	400000	7.21	400000	7.21
Ankur Marketing Limited	399700	7.20	399700	7.20
Spark Finecap Pvt. Ltd.	400000	7.21	400000	7.21

As per the records of the company, including its register of shareholders / members and other declarations received from the shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares



5 Reserves and Surplus

	31-Mar-2013	31-Mar-2012
5.1 RBI Reserve Fund		
As per last Balance Sheet	21,45,832	20,22,955
Add/less: adjustment during the year	1,02,926	1,22,877
Closing balance	22,48,758	21,45,832
5.2 Surplus / (deficit) in the statement of Profit and Loss		
As per last balance sheet	(19,65,664.00)	(24,57,173)
Profit for the year	4,11,702.99	4,91,509
Net surplus in the statement of Profit and loss	(15,53,961)	(19,65,664)
Total	6,94,796.74	1,80,168
6 Other current liabilities		
Expenses payable	63,833	46,236
Advance from customers	14,50,000	
Total	15,13,833	46,236
7 Short term provisions		
Provision for tax	1,07,353	2,75,300
Total	1,07,353	2,75,300
8 Tangible assets		
Total	67,102	89,749
9 Deferred tax asset		
Total	17,445	17,113
10 Non Current investments		
Quoted equity instruments		
Other investments in equity instruments		
Jain Insurance Intermediaries Pvt Ltd	24,90,000	24,90,000
249000(249000) Shares of Rs. 10/- each		
Om Vijay Nivesh Pvt Ltd	2,40,000	2,40,000
24000(24000) shares of Rs. 10/- each		
Unquoted equity instruments	1,89,00,000	
Investments in Equity Shares of Body Corporates		1,89,00,000
Total	2,16,30,000	2,16,30,000



11 Inventories

Stock in Trade	34,040	34,040
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Total	34,040	34,040
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12 Cash and cash equivalents

Cash on hand	2,90,795	1,57,162
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Balances with banks	8,89,311	
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- In current accounts		7,97,868
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FDR with AXIS Bank	4,75,000	
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Total	16,55,106	9,55,030
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13 Short term loans and advances

Unsecured, considered good		
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Others	3,40,32,597	3,12,75,246
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Total	3,40,32,597	3,12,75,246
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14 Other current assets

Tds AY 2012-13	99,159	99,159
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Tds AY 2013-14	76,970	-
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TDS on FDR with Axis Bank AY 2013-14	1,013	-
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Advance Income Tax AY-2012-13	1,50,000	1,50,000
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Advance Income Tax AY-2013-14	50,000	-
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Interest accrued on loan	-	17,51,367
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Accrued Interest on FDR	2,550	-
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	3,79,692	20,00,526
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15 Revenue from operations

Interest on Loan	9,47,794	13,07,906
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Total	9,47,794	13,07,906
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16 Other income

Interest on Income tax refund	-	-
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Interest on FDR	10,130	-
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Total	10,130	-
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17 Increase/Decrease in stock

Opening stock	34,040	34,040
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Closing stock	34,040	34,040
---------------	--------	--------

	-	-
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18 Employee benefits expense

Salaries and wages	3,79,500	2,57,000
Total	3,79,500	2,57,000

19 Finance costs

Bank charges	14,077	998
Total	14,077	998

20 Depreciation and amortisation

Depreciation on tangible assets	22,647	31,014
Total	22,647	31,014

21 Other Expenses

Advertisement and publicity	39,750	18,084
Auditors remuneration	11,236	11,236
Conveyance	13,387	14,370
Demat expenses	449	441
Filing fee	6,500	4,000
Listing fee	8,427	-
Water Charges	2,535	-
Legal charges	1,000	3,000
Printing and stationery	28,090	20,194
Postage and Courier Expenses	149	-
Telephone expenses	6,928	8,280
Insurance expenses	4,191	4,314
Vehicle running and Maintenance expenses	72,708	53,884
Total	1,95,350	1,37,803

During the current year, there is deferred tax asset on account of depreciation/Losses/ B/f Losses. Thus no provision for this is created in the books as per AS-22, in view of the fact that it is not certain that sufficient taxable income will be available against which deferred tax asset can be realised

In the opinion of the Board of Directors, the current assets, loans and advances have a value on realisation at least equal to the amount at which they are stated in the Balance Sheet and provision for all known liabilities has been made.

The entire operation of the company relates to only one segment investment and finance Hence as per AS-17 issued by ICAI, there is no Reportable Segment.

Previous year figures have been regrouped / rearranged wherever considered necessary.

Schedules 1 to 25 are annexed and forming part of balance sheet as at 31.3.2013 and Profit and Loss account for the year ended on that date.

For Rakesh Raj & Associates

Chartered Accountants

F.R.N - 105145N

(Neera Kumar Afora)

Partner

Membership No:510750

Place: Delhi

Date: 27.05.2013



For and on behalf of the Board of Directors of
ORACLE CREDIT LIMITED

ASHOK JAIN
Director

Meena Jain
MEENA JAIN
Director

SCHEDULE OF FIXED ASSETS ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31/03/2013

Schedule-'D'

G R O S S B L O C K

D E P R E C I A T I O N

W D V

DESCRIPTION	Rate of Dep	As On 04-01-12	Addition During the Year	Sale Deduction During the Year	Total Cost As At 31/3/2013	Upto 31/3/2012	For the Year 2012-2013	Adjustment on Sale 2012-2013	Upto 31.3.2013	W.D.V. As on 31.03.2013	W.D.V. As on 31.03.2012
1. Furniture & Fixture	18.10%	43499	0	0	43499	41950	280	0	42230	1269	1549
2. Office Equipments	13.91%	93100	0	0	93100	83363	1354	0	84717	8383	9737
3. Vehicles	25.89%	512555	0	0	512555	441712	18341	0	460053	52502	70843
4. Television	13.91%	8000	0	0	8000	6554	201	0	6755	1245	1446
5. Computer	40.00%	26850	0	0	26850	20676	2470	0	23146	3704	6174
		684004	0	0	684004	594255	22647	0	616902	67102	89749



DEPRECIATION CHART UNDER THE INCOME TAX ACT, 1961

Name of Assets/ Blocks	Rate of Dep.	W.D.V AS AT 31.03.2012		Addition upto 30.09.2012 after 30.09.2012		Sale price	Total As On 31.03.2013	Depreciation for the year	W.D.V AS AT 31.03.2013	
		AS	AT	upto 30.09.2012	after 30.09.2012				AS	AT
1. Furniture & Fixture	10%	6425		0.00	0.00	0.00	6425	643	5783	
2. Office Equipments	15%	3662		0.00	0.00	0.00	3662	549	3113	
3. Vehicles	15%	134060		0.00	0.00	0.00	134060	20109	113951	
4. Television	15%	710		0.00	0.00	0.00	710	107	604	
5. Computer	60%	275		0.00	0.00	0.00	275	165	110	
TOTAL		145132		0.00	0.00	0.00	145132	21572	123560	



COMPUTATION FOR DEFFERED TAX FOR AY 2013-2014

WDV AS PER COMPANIES ACT	67,102
WDV AS PER INCOME TAX ACT	123560
DIFFERENCE	(56,457)
DEFFERED TAX ASSET @ 30.90%	17445
OPENING DTA	17113
DTA to write back	(332)



ORACLE CREDIT LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2013

PARTICULARS	Year Ended 31-Mar-13		Year Ended 31-Mar-12	
A. CASH FLOW FROM OPERATING ACTIVITIES				
NET PROFIT BEFORE TAX & EXTRAORDINARY ACTIVITIES		3,46,350		881091
Adjustments:				
Depreciation	22,647		31014	
Interest on FDR	(10,130)	12,517	0	31,014
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		3,58,866		912105
(Increase)/ Decrease in Sundry Debtors		-		0
(Increase)/ Decrease in Closing Stock		-		0
(Increase)/ Decrease in other current assets		16,20,834		-374281
(Increase)/ Decrease in Loans & Advances		(27,57,351)		850000
Increase/ (Decrease) in Current Liabilities		14,67,597		24206
Cash generated from operations		3,31,080		499925
Less: Taxes Paid				443091
Net cash flow from/ (used in) operating activities		3,31,080		56834
B. CASH FLOW FROM INVESTING ACTIVITIES				
Increase in Investments		-		(1400000)
Increase in Fixed assets		-		0
Interest on FDR		10,130		
Net cash flow from/ (used in) investing activities		10,130		(1400000)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Increase in share Application		-		0
Increase in Loans		-		0
Net Cash Flow From Financing Activities		-		0
i) Net increase (decrease) in cash and cash equivalents (A+B+C)		7,00,076		(431061)
ii) Cash and cash equivalents as at 1st April 2012 (Opening Balance)		9,55,030		1386091
iii) Cash and cash equivalents as at 31st March 2013 (Closing Balance)		16,55,106		9,55,030

As per Our Report of Even Date

For Rakesh Raj & Associates

Chartered Accountants

F.R.N - 005145N

CA Neeraj Kumar Arora

Partner, Membership No:510750



For and on behalf of the Board of Directors of

ORACLE CREDIT LIMITED

Ashok Jain
ASHOK JAIN
Director

Meena Jain
MEENA JAIN
Director

Place: New Delhi

Date: 27.05.2013

ORACLE CREDIT LIMITED

ADDITIONAL INFORMATION AS REQUIRED UNDER PART IV SCHEDULE VI TO THE COMPANIES ACT, 1956 BALANCE SHEET ABSTRACT AND COMPANY'S GERNERAL BUSINESS PROFILE :

1. REGISTRATION DETAILS

Registration No.	43,281
State Code	55
Balance Sheet Date	31.03.2013

2. CAPITAL RAISED DURING THE YEAR

Nil

3. POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS

(Amount in Rs. Thousand)

Total Liabilities	57,816
Total Assets	57,816

SOURCES OF FUNDS

Paid-up capital	55,500
Reserves and surplus	695
Secured loans	-
Unsecured loans	34,033

APPLICATION OF FUNDS

Net fixed assets	67
Investments	21,630
Net current assets	380
Miscellaneous expenditure	-
Accumulated losses	-

4. PERFORMANCE OF THE COMPANY

(Amount in Rs. Thousands)

Turnover (Total Income)	958
Total expenditure	612
Profit/(loss) before tax	346
Profit/(loss) after tax	515
Earnings per share (In Rs.)	0.093
Dividend rate %	-

5. GENERIC NAMES OF THREE PRINCIPAL PRODUCTS / SERVICES

Item Code	N.A.
Product Description	N.A.