# ORACLE CREDIT LIMITED (CIN: L65910DL1991PLC043281)

**24**<sup>TH</sup> **Annual Report** 2013-14

# ORACLE CREDIT LIMITED (CIN: L65910DL1991PLC043281)

#### **Board of Directors**

S.No	Name	Designation
1.	Mr. Ashok Kumar Jain	Director
2.	Mrs. Meena Jain	Director
3.	Mr. Girish Chand Jain	Director

Auditors	M/s Rakesh Raj & Associates, Chartered Accountants
Registrar & Share Transfer Agent	Beetal Financial & Computer Services (P) Ltd. Address: Beetal House, 3 <sup>rd</sup> Floor, 99, Madangir, behind local shopping centre, near dada harsukhdas Mandir, New Delhi-110062 Email: beetal@beetalfinancial.com Tel No: 011-29961281-83
Registered Office	P-7, Green Park Extension, New Delhi-110016
Website	www.oraclecredit.co.in
Telephone No.	011-26167775

#### INDEX

S.No	Contents	Page No.
1.	Notice	3-7
2.	Directors' Report	8-10
3.	Management Discussion And Analysis Report	11-12
3.	Report on Corporate Governance	13-20
4.	Financial Statements	21-35

## **Oracle Credit Limited**

Regd. Office: P-7, Green Park Extension, New Delhi-110016 CIN: L65910DL1991PLC043281 Website: www.oraclecredit.co.in

Tel: 011-26167775



#### NOTICE

Notice is hereby given that the 24<sup>th</sup> (Twenty Fourth) Annual General Meeting of the Members of the Company will be held on Friday, the 19<sup>th</sup> Sept, 2014 at its Registered Office at, P-7, Green Park Extension, New Delhi-110016 at 10:00 A.M. to transact the following business:

#### **ORDINARY BUSINESS:**

- 1. To receive, consider and adopt the Profit and Loss Account for the Financial Year ended March 31, 2014 and the Audited Balance Sheet as on that date and the Report of the Board of Directors and Auditors thereon.
- To appoint director in place of Mrs. Meena Jain who retires by rotation and being eligible offers herself for re-appointment.
- 3. To appoint Auditors and to fix their remuneration and in this regard, to consider and if though fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution

"RESOLVED THAT M/s. Rakesh Raj & Associates, Chartered Accountants (Firm Registration No. 005145N), be and is hereby appointed as the Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of 28<sup>th</sup> Annual General Meeting and to fix their remuneration subject to ratification in every Annual General Meeting."

#### SPECIAL BUSINESS

4. To consider and if thought fit to pass with or without modification, the following resolution as an Ordinary Resolution:

"RESOLVED that pursuant to the provisions of Sections 149,150, 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, Mr. Girish Chand Jain (holding DIN00266932), Director of the Company whose period of office was liable to determination by retirement of directors by rotation under the provision of Companies Act, 1956 and in respect of whom the Company has received a notice in writing from a member under section 160 of the Companies Act, 2013 proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for five consecutive years with effect from September 19, 2014 upto September 18, 2019, not liable to retire by rotation."

To consider and if thought fit to pass with or without modification, the following resolution as Special Resolution:

"RESOLVED that pursuant to the provisions of Sections 149,150, 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory Modification or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, Mr. Surinder Kumar Nagpal (holding DIN 01171148), in respect of whom the Company has received a notice in writing from a member under section 160 of the Companies Act, 2013 proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for five consecutive years with effect from September 19, 2014 upto September 18, 2019, not liable to retire by rotation."

By the order of the Board,

Place: New Delhi Date: 30.5.2014

Ashok Kumar Jain Director

#### NOTES:

- EVERY MEMBER OF THE COMPANY WHO IS ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE AT THE MEETING AND SUCH A PROXY MAY OR MAY NOT BE THE MEMBER OF THE COMPANY.
- The relevant Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013, in respect of Item Nos. 4 to 5 mentioned in the above Notice is annexed hereto.
- 3. The Shareholding of the Independent Directors seeking appointment at this Annual General Meeting is as under:
  - a) Mr. Girish Chand Jain-Nil
  - b) Mr. S.K. Nagpal-Nil
- 4. The Register of Members and Share Transfer Books of the Company will remain closed from Friday 12<sup>th</sup> Sept, 2014 to the date of AGM being Friday 19<sup>th</sup> Sept, 2014 (both days inclusive).
- 5. Members are requested to notify immediately any change in their address to the company quoting their folio numbers.

#### ANNEXURE TO NOTICE

Explanatory Statement as required by Section 102 (1) of Companies Act, 2013.

In conformity with the provision of Section 102(1) of the Companies Act, 2013, the following Explanatory Statement sets out all material facts in respect of Item Nos. 4 to 5 mentioned in the accompanying Notice.

#### In respect of Item No.4

Mr. Girish Chand Jain, age 72 years, is a M.Com and Fellow Member of the Institute of Chartered Accountants of India. From 1973 to 1976 he has worked in various industrial enterprises. He has worked as Finance Personnel at M/s K.G. Khosla Compressors Limited and M/s Super Parts Limited. He is working as VP (Finance) in SCJ Plastic Ltd. He is a Director in Himalaya Communication Limited. Mr. G.C. Jain has varied experience in the field of Finance. He is presently an Independent Director on the Board as per the current provisions of the Listing Agreement.

Mr. G.C. Jain is a director, whose period of office is liable to determination by retirement of Directors by rotation under the erstwhile applicable provisions of the Companies Act 1956. In terms of Section 149 and other applicable provisions of the Companies Act, 2013, Mr. G.C. Jain, being eligible and offering himself for appointment, is proposed to be appointed as an Independent Director for a term of five consecutive years with effect from September 19, 2014 upto September 18, 2019, not liable to retire by rotation. A notice has been received by member of Company along with requisite deposit signifying his intension to propose Mr. Girish Chand Jain as a candidate for the office of Independent Director of the Company.

In the opinion of the Board, Mr. G.C. Jain fulfills the conditions specified in the Companies Act, 2013 and rules made thereunder for his appointment as an Independent Director of the Company and is independent of the management of the company. Having regard to his qualification, knowledge and experience, his appointment as an Independent Director will be in the interest of the Company. Copy of the draft letter for appointment of Mr. G.C. Jain as an Independent Director setting out terms and conditions would be available for inspection without any fee by members at the registered Office of the company during normal business hours on any working day, excluding Saturday. The board recommends his appointment as an independent director in the interest of the Company, to utilize his expertise.

None of the directors or their relatives, except Mr. G.C. Jain is concerned or interested in the resolution.

In respect of item No. 5

Mr. Surinder Kumar Nagpal, age 78 years, holds a Bachelor's degree in Commerce from Shri Ram College of Commerce and is a Fellow Member of the Institute of Chartered Accountants of India. He has worked at Asea Brown Boveri Limited at various positions from 1964 to 1998 and retired from the Company as Director Finance. He is working as Director in Voith Paper Fabrics India Limited.

In terms of Section 149 and other applicable provisions of the Companies Act, 2013, Mr. Surinder Kumar Nagpal, being recommended by the Board of Director of the company, is proposed to be appointed as an Independent Director for a term of five consecutive years with effect from September 19, 2014 upto September 18, 2019, not liable to retire by rotation. A notice has been received from a member of Company along with requisite deposit signifying his intension to propose Mr. Surinder Kumar Nagpal as a candidate for the office of Independent Director of the Company.

In the opinion of the Board, Mr. Nagpal fulfils all conditions specified in the Companies Act, 2013 and Rules made thereunder his appointment as an Independent Director of the Company and is independent of the management of the Company. Having regards to his qualifications, knowledge and experience, his appointment as an Independent Director will be in interest of the Company. Copy of the draft letter for appointment of Mr. Nagpal as an Independent Director setting out terms and conditions would be available for inspection without any fee by the members at the registered office of the company during normal business hours on any working day. The board recommends his appointment as an Independent Director in the interest of the Company, to utilize his expertise.

None of the Directors, key managerial personnel and /or their relatives, except Mr. S.K. Nagpal is concerned or interested in the resolution.

By the order of the Board,

Place: New Delhi Date: 30.5.2014 Ashok Kumar Jain Director

# INFORMATION REQUIRED TO BE FURNISHED UNDER CLAUSE 49 (IV) (G) OF THE LISTING AGREEMENT IS RESPECT OF DIRECTORS BEING APPOINTED/ RE-APPOINTED

NAME,AGE,QUALIFICATION OF THE DIRECTOR	DATE OF APPOINTMENT	EXPERTISE IN FUNCTIONAL AREA	MEMBERSHIP/CHAIRMANSHIP OF COMMITTES OF OTHER COMPANIES
Meena Jain	27.07.1994	General Administration	<ol> <li>Sheetal Nath Promoters Ltd.</li> <li>Sidh Leasing Ltd.</li> <li>Baniya Builders and Financers Pvt. Ltd.</li> </ol>
Girish Chand Jain	13.09.1994	Finance	Himalya Communication Ltd.
Surinder Kumar Nagpal		Finance	Voith Paper Fabrics India Ltd.

## **Oracle Credit Limited**

Regd. Office: P-7, Green Park Extension, New Delhi-110016

CIN: L65910DL1991PLC043281 Website: www.oraclecredit.co.in

vvebsite: www.oraciecredit.co.

Tel: 011-26167775



#### **DIRECTORS' REPORT**

To,
The Members,
ORACLE CREDIT LIMITED

Your Directors take pleasure in presenting the 24<sup>th</sup> (Twenty Fourth) Annual Report along with the Audited Statement of Accounts of the Company for the year ended 31<sup>st</sup> March, 2014.

FINANCIAL RESULTS	In Rs.	In Rs.
Particulars	2013-2014	2012-2013
Income	7,83,193	9,57,924
Less: Depreciation	16,644	22,647
Less: Expenditure	6,38,953	5,88,927
Profit/(Loss) before Tax		
. 10110 (2000) 201010	1,27,596	3,46,350
Less: Provision for taxation	24,823	(1,68,279)
Profit/ (Loss) after tax	1,02,773	5,14,629
Less: Amount transferred to	20,555	1,02,926
RBI Reserve Fund A/c		
Net Profit	82,218	4,11,703
Add: Bal. B/f from last year	(15,53,961)	(19,65,664)
Add: Provision for Taxes earlier Years	(1,30,004)	-
Balance C/o to B/S	(16,01,747)	(15,53,961)

#### DIVIDEND:

The Board has not proposed any dividend for the Financial Year 2013-2014.

#### PUBLIC DEPOSITS:

The company has not accepted any deposits from public during the year under review.

#### DIRECTORATE:

Pursuant to the provisions of the Companies Act, 2013, Mrs. Meena Jain, retires by rotation at ensuing Annual General Meeting and being eligible, offer herself for reappointment.

Mr. Girish Chand Jain, whose period of office was liable to determination by retirement of Director by rotation under the erstwhile applicable provision of the Companies Act, 1956, and Mr. Surinder Kumar Nagpal, being recommended by the Board of Directors, are appointed as Independent Directors of the Company

for the term of five consecutive years with effect from September 19, 2014 upto September 18, 2019, not liable to retire by rotation. Notice under section 160 of the Companies Act, 2013 have been received from the members signifying their intention to propose their candidature as Directors of the Company.

During the year under review, Mrs. Meena Jain, Mr. Girish Chand Jain and Mr. Surinder Kumar Nagpal, are appointed or re-appointed as Directors of the Company.

#### AUDITORS:

M/s Rakesh Raj & Associates, Chartered Accountants, Faridabad (Haryana), the Auditors of the Company retires at the forthcoming Annual General Meeting and being eligible offer themselves for re-appointment. It has been recommended to the Shareholders to re-appoint M/s Rakesh Raj & Associates, Chartered Accountants, for the period of five years from the conclusion of ensuing Annual General Meeting, subject to ratification in every Annual General Meeting.

The Company has received written consent for the appointment as the Statutory Auditors as required under section 139 of the Companies Act, 2013.

The observations made by the Auditors in their report are explained in the respective needs to accounts which are self explanatory. Auditors' Report does not contain any reservation or adverse remarks.

#### STATEMENT PURSUANT TO LISTING AGREEMENT:

The company's shares are listed at Delhi Stock Exchange Limited, Delhi and the Uttar Pradesh Stock Exchange Association Ltd., Kanpur. The Company has paid its Annual Listing fees to Delhi Stock Exchange upto the financial year ending 2014 and U.P. Stock Exchange up to the financial year ending 2003.

#### DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the provisions of Section 217(2AA) of the Companies' Act, 1956, with respect to the Directors' Responsibility Statement, it is hereby confirmed that

- i) In the preparation of the Accounts for the Financial Year ended 31<sup>st</sup> March, 2014, the applicable Accounting standards have been followed along with proper explanations relating to material departure.
- ii) The Directors had selected such accounting policies and applied them consistently and made judgment and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the

company at the end of the financial year and of the profit of the company for the year under review.

- iii) The Directors had taken proper & sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies' Act, 1956 for safeguarding the assets of the Company and for preventing & detecting fraud & other irregularities; and
- iv) The Directors had prepared the annual accounts for the financial Year ended 31<sup>st</sup> March, 2014 on a going concern basis.

#### CORPORATE GOVERNANCE:

Your company is committed to bench marking itself with global standards in all areas including incorporation of appropriate standards for Good Corporate Governance. Towards this end and in line with guidelines recommended by the Securities and Exchange Board of India (SEBI) Committee on Corporate Governance, adequate steps are being taken to ensure that all the mandatory provisions of Clause 49 of the Listing Agreement are duly complied with.

#### PARTICULARS OF EMPLOYEES:

None of the employees fall within the purview of the provisions of Section 217 (2A) of the Companies' Act, 1956 read with the Companies' (Particulars of Employees) Rules, 1975.

PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANG EARNINGS & OUTGO:

Not Applicable

#### ACKNOWLEDGEMENT:

The relations between the Management & employees were cordial throughout the year. Your Directors wish to place on record their sincere appreciation for their devoted services.

Your Directors wish to place on record their appreciation for the confidence shown in the company by the shareholders and other stakeholders.

For & On behalf of the Board of Directors,

PLACE: NEW DELHI DATE: 30.05.2014 ASHOK KUMAR JAIN DIRECTOR

# **Oracle Credit Limited**

Regd. Office: P-7, Green Park Extension, New Delhi-110016 CIN: L65910DL1991PLC043281 Website: www.oraclecredit.co.in

Tel: 011-26167775



#### MANAGEMENT DISCUSSION AND ANALYSIS REPORT

#### **Industry Structure & Development**

The business of the Company is that of a Non Banking Finance Company (NBFC). Non Banking Financial Companies (NBFCs) play a crucial role in broadening access to financial services, enhancing competition and diversification of the financial sector. Non Banking Financial Companies (NBFCs) have become an integral part of India's financial system. NBFCs provide a variety of services including fund-based and fee-based activities and cater to retail and nonretail markets and niche segments. NBFCs are generally regarded to be complementary to banks and are often able to offer better services and products to their customers.

#### Outlook on Opportunities, Threats, Risks & Concerns

The company is consolidating its position and making its best efforts to realize the maximum from the customers by taking recourse of legal remedies where warranted.

#### Adequacy of Internal control:

The company has a proper and adequate system of internal control to ensure that all activities are monitored & controlled against any misuse or disposition of assets and that all the transactions are authorized, recorded and reported correctly. The Audit Committee of the Board of Directors reviews the adequacy of internal control.

#### **Opportunities**

Non-Banking Financial Companies (NBFCs) are fast emerging as an important segment of Indian financial system. It is performing as financial intermediation in a variety of ways, like making loans and advances, leasing, hire purchase, consumer retail finance etc. They advance loans to the various wholesale and retail traders, small-scale industries and self-employed persons. Thus, they have broadened and diversified the range of products and services offered by a financial sector.

#### **Threats**

· High cost of funds

- Slow industrial growth
- · Stiff competition with NBFCs as well as with banking sector
- Nonperforming assets

#### **Human Resources**

The company always regards human resources as its most valuable asset and ensures friendly work environment that encourages initiatives by individuals and recognizes their performance.

#### Disclaimer

Certain Statements in the management Discussion and Analysis describing the company's views about the industry, expectations, objectives, etc may be understood within the meaning of applicable laws and regulations. Factors like changes in Government regulations, tax laws and other factors are such as industrial relations and economic developments etc. may further influence the company's operations.

For & On behalf of the Board of Directors,

PLACE: NEW DELHI DATE: 30.05.2014 ASHOK KUMAR JAIN DIRECTOR

# **Dracle Credit Limited**

Regd. Office: P-7, Green Park Extension, New Delhi-110016 CIN: L65910DL1991PLC043281 Website: www.oraclecredit.co.in

Tel: 011-26167775



## REPORT ON CORPORATE GOVERNANCE

Report on Corporate Governance for the financial year 2013-2014 pursuant to clause 49 of the Listing Agreement.

#### Company's Philosophy:-

The Concept of corporate governance hinges on total transparency, integrity and accountability of the management team. Company is committed to follow good corporate governance practices and improve upon them year after year.

#### I. Board of Directors:-

(A) The Board comprises of 3 Directors

S. No.	Name	Position	Category
1.	Mrs. Meena Jain	Director	Non-Executive
2.	Mr. G. C. Jain	Director	Independent
3.	Mr. Ashok Kumar Jain	Director	Non-Executive

#### II. Audit Committee:-

- (A) The Company has Audit Committee comprising of Mr. Ashok Kumar Jain and Mr.G. C. Jain. All the members of the Audit Committee possess adequate knowledge of Accounts, Audit & Finance Administration etc.
- (B) The compositions of Audit Committee and the details of the meetings held as follows:

S. No.	Name	Position	Meeting held/ Attended	
1. 2.	Sh. G.C. Jain Sh. Ashok Jain Mrs.Meena Jain	Chairman Member Member	4/4 4/4 4/4	

#### Permanent Invitees:-

S. No.	Name	Position	Meetings held/ Attended	
1.	Rakesh Raj & Associates	External Auditors	3/4	

(C) The external Auditors are permanent invitees to all Audit Committee Meetings.

(D) The meeting of Audit Committee held four (4) times during the financial year ended

(E) The role of Audit Committee are as laid down under the relevant clauses of the Listing Agreement & Section 292A of the Companies Act, 1956.

#### III. Remuneration to Directors:-

S. No.	Name	Position	Remuneration (2013-14)
1.	Mrs. Meena Jain	Director	NIL
2.	Mr. Ashok Kumar Jain	Director	NIL
3.	Mr. G. C. Jain	Director	NIL

As none of the Directors is being paid remuneration & therefore no remuneration committee has been formed.

#### IV. Number of Board meetings and Board Procedure:-

(A) Company's Board met Seven (7) times during the year and dates of meetings are highlighted below. Agenda papers along with explanatory statements were circulated to the Directors well in advance of the meeting.

Company has placed all relevant information before the Board as per Annexure I of clause 49 of the Listing Agreement.

S. No.	Date of Board Meeting	Venue
1.	04.04.2013	New Delhi
2.	30.04.2013	New Delhi
3.	30.07.2013	New Delhi
4.	31.07.2013	New Delhi
5.	02.09.2013	New Delhi
6.	30.10.2013	New Delhi
7.	30.01.2014	New Delhi

(B) No director is a member of more than 10 committees or Chairman of more than 5 committees across all companies in which he/she is a director, the details of which are as under:

S. No.	Name of Director	No. o	f Committee in which
		Member	Chairman
1.	Mrs. Meena Jain	NIL	NIL
2. '	Mr. Ashok Kumar Jain	NIL	NIL
3.	Mr. G. C. Jain	NIL	NIL

#### V. Management:-

As a part of disclosure related to management, in addition to the Directors' Report, Management Discussion & Analysis Report forms part of the Annual Report to the shareholders as per specification of SEBI.

#### VI. Shareholders/ Investors Grievance & Transfer Committee:-

- (A) The terms of reference of the said committee are as follows:-
  - (1) Review the reports submitted by the Registrar & Share Transfer Agent of the company at Half Yearly Intervals.
  - (2) Interact periodically with Registrar and Transfer Agent to ascertain and look into the quality of company's shareholders/ investors grievance redressal system & to review the report on the functioning of the said investor grievances redressal systems.

- (3) Follow up on the implementation of the suggestions for improvement.
- (4) Periodically report to the Board about serious concerns if any.
- (B) Details of shareholders/ Investors Grievance & Transfer Committee is as follows:-

S. No.	Name F	Position	Meeting held/ Attended
1.	Mr. G.C. Jain	Chairman	4/4
2.	Mr. Ashok Kumar Jain	Member	4/4
3.	Mrs. Meena Jain	Member	4/4

During the year "NIL" letters/complaints were received from shareholders.

(C) Name & Designation of Compliance Officer/Director

Mr.Ashok Kumar Jain Director P-7, Green Park Extn., New Delhi-110016.

#### VII. Disclosures:-

- (i) There are no materially significant related party transactions i.e. transactions of the company of material nature with its Promoters, Directors or Management, their subsidiaries or relatives etc. that would have potential conflict were the interest of the company at large.
- (ii) No penalties or strictures have been imposed on the Company by the Stock Exchanges or SEBI or any statutory authority on any matter related to capital markets during the period under review.

#### (iii) Means of Communication;

The quarterly, half yearly and yearly financial results of the Company are sent to the stock exchanges immediately after they are approved by the Board. These are also published in the newspapers in the prescribed performa within stipulated time period. These results were generally published in The Pioneer/ Statesman (English) and Veer Arjun (Hindi). As for website, none at present but soon to be commissioned.

#### (iv) Code of Conduct for Board Members and Senior Management

The Board of Directors has laid down the Code of Conduct for all Board Members and Members of the Senior Management of the Company. The Board Members and Senior Management Personnel of the Company have affirmed compliance with the Code. The directors of the company have given declaration to the Company that all the Board Members and Senior Management Personnel of the Company have affirmed compliance with the Code. The declaration by the Director to that effect forms part of this Report.

#### (v) MD/CEO and CFO Certification:

In the absence of Managing Director & Chief Executive Officer and the Chief Financial Officer of the Company, Mr. Ashok Kumar Jain, the Director of the Company gives annual certification on financial reporting and internal controls to the

Board in terms of Clause 49 and also gives quarterly certification on financial result to the Board in terms of Clause 41.

#### (vi) General Shareholder Information:-

- (a) 24th Annual General Meeting 19.09.2014
- (b) Book Closure: 12.09.2014 to 19.09.2014
- (c) Dividend Payment: N. A. Since "NO" dividend has been recommended.
- (d) Listing of Securities: Entire 55,50,000 (Equity Shares) of the Company are listed on Delhi Stock Exchange.
- (e) The Company has paid Annual Listing Fees to the above Stock Exchanges for the financial year 2013-2014 (as on 31.03.2014) ISIN No. for Dematerialization of Shares:- INE727C01016 Shares in Physical Form: 5526500 Demat Form: 23500

#### (vii) Market Price Data:-

Since, there is no trading at stock Exchanges Viz Delhi Stock Exchange and Kanpur Stock Exchange, the details of high & low market price of the shares at the Delhi and Kanpur Stock Exchanges is unavailable.

#### (vi) Registered Office & Address of Correspondence:-

P-7, Green Park Extension, New Delhi-110016

#### (vii) Registrar and Transfer Agents:-

Beetal Financial & Computer Services (P) Ltd. Beetal House-99, Madangir, New Delhi-110062.

#### (viii) Share Transfer System:-

Shares sent for transfer in physical form are registered by our registrar and share transfer agent within 30 days of the receipt of the documents, if documents are found in order. Shares under objection are returned within two weeks.

#### (ix) (A) Distribution of Shareholdings as on 31.03.2014 is as under:-

S. No.	No. of Eq	uity Shares	No. of Share holders	No. of Shares	% of share holding
1.	Up to	5000	351	446950	8.05
2.	5001 -	10000	50	363400	6.54
3.	10001 -	20000	31	461400	8.31
4.	20001 -	30000	12	318000	5.72
5.	30001 -	40000	7	253100	4.56
6.	40001 -	50000	2	92000	1.67
7.	50001 -	400000	3	175250	3.15
8.		Above	8	3439900	62.00
O.	100001 0	Total	464	5550000	100

#### (B) Pattern of Shareholding:- As on 31.03.2014

S. No.	Category	No. of	No. of	% of
		Shareholders	Shares	Shareholding
1.	Promoters	6	1730650	31.18
2.	UTI, Mutual Funds, Banks,		-	-
	FI's etc.	-	-	-
3.	Private Corporte Bodies	13	1911951	34.45
4.	Indian Public	445	1907399	34.37
5.	NRI's/ OCB's	-	-	-
6.	Central/ State Government		-	-
7.	Trusts	-	-	-
	Total	464	5550000	100

(x) **Financial Calender:-** Proposed Board meeting for taking on record quarterly financial results for the year 2014-15.

1.	First Quarter Results	(June, 2014)	1	July, 2014
	Second Quarter Results	(Sept., 2014)	:	Oct., 2014
	Third Quarter Results	(Dec., 2014)	- : .	Jan.,2015
	Fourth Quarter Results	(March, 2015)	:	April,2015

(xi) Annual General Meetings:- Previous Three (3) Years

S. No.	AGM	YEAR	TIME	VENUE
1.	22 <sup>nd</sup>	30 <sup>th</sup> July,2011	10:00 A.M.	P-7, Green Park Extn., New Delhi-110016
2.	23rd	25 <sup>th</sup> Sepember,2012	10:00 A.M.	P-7, Green Park Extn., New Delhi-110016
3.	24th	30 <sup>th</sup> September,2013	10:00 A.M.	P-7, Green Park Extn., New Delhi-110016

For and on behalf of the Board of Directors

Place: New Delhi Date: 30.05.2014

> MEENA JAIN Director

ASHOK KUMAR JAIN Director

Registered Office: P-7, Green Park Extension New Delhi-110016

#### **Annexure to Corporate Governance Report**

#### **Declaration regarding affirmation of Code of Conduct**

In terms of the requirements of the Clause 49 of the Listing Agreement, this is to confirm that all the members of thr Board and the senior management personnel have affirmed compliance with Code of Conduct for the year ended 31<sup>st</sup> March, 2014.

Ashok Kumar Jain

Dated: 30th May, 2014

Director

#### **Chartered Accountants**

C-8, LGF-II, East of Kailash Captain Gaur Marg, New Delhi-110065 rradelhi@yahoo.com,caneerajarora@yahoo.co.in



#### AUDITORS' CERTIFICATE FOR CORPORATE GOVERNANCE

To the Members.

**Oracle Credit Limited** 

We have examined the compliance of the conditions of Corporate Governance by **Oracle Credit Limited** for the year 31<sup>st</sup> March, 2014 as stipulated in clause 49 of the Listing Agreement of the said Company with Stock Exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and representations made to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Rakesh Raj & Associates

Chartered Accountants

Firm Registrtion.No.-005145N

CA. Neeraj Kumar Arora

Partner, M. No.510750

New Delhi, May 30, 2014

New Delhi

# **Oracle Credit Limited**

Regd. Office: P-7, Green Park Extension, New Delhi-110016

CIN: L65910DL1991PLC043281 Website: www.oraclecredit.co.in

Tel: 011-26167775

#### CEO/CFO certification/ Directors' Certification\*



I, Ashok Kumar Jain, a Director appointed in terms of the Companies Act, 1956 and be and is hereby certify to the Board that:

a. I have reviewed financial statements and the cash flow statement for the year and that to the best of my knowledge and belief:

i. these statements do not contain any materially untrue statement or omit any material

fact or contain statements that might be misleading;

ii. these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

- b. There are, to the best of my knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.
- c. I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and I have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
- d. I have indicated to the auditors and the Audit committee

i. significant changes in internal control over financial reporting during the year;

ii. significant changes in accounting policies during the year and that the same have been

disclosed in the notes to the financial statements; and

iii. instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

\* In the absence of CEO/CFO, the Director "Ashok Kumar Jain" is discharging the function of CEO/ day to day management of the Company.

(Ashok Kumar Jain) Director

DIN: 00091646

Place: New Delhi Date: 30.05.2014

#### **Chartered Accountants**

C-8, LGF-II, East of Kailash Captain Gaur Marg, New Delhi-110065 rradelhi@yahoo.com,caneerajarora@yahoo.co.in



#### Independent Auditor's Report

To,

The Members of

#### **ORACLE CREDIT LIMITED**

#### Report on the Financial Statements

We have audited the accompanying financial statements of **ORACLE CREDIT LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss, cash flow statement and a summary of significant accounting policies and other explanatory information which we have signed under reference to this report.

#### Management's Responsibility for the Financial Statements

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act") read with the general circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the companies Act 2013 and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:



#### **Chartered Accountants**

C-8, LGF-II, East of Kailash Captain Gaur Marg, New Delhi-110065 rradelhi@yahoo.com,caneerajarora@yahoo.co.in



- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- b) in the case of the Profit and Loss Account, of the profit/ loss for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

#### Report on other Legal and Regulatory Requirements

- 1. As required by 'the Companies (Auditor's Report) Order, 2003', as amended by 'the Companies (Auditor's Report) (Amendment) order, 2004', issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
- 2. As required by section 227(3) of the Act, we report that:
  - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
  - c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards read with the general circular 15/2013 dated 13 September 2013 of the ministry of corporate affairs in respect of section 133 of the companies Act 2013.
  - e) On the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of subsection (1) of section 274 of the Companies Act, 1956.
  - f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

New Delhi

For RAKESH RAJ & ASSOCIATES

Chartered Accountants

Firm Registration No: 005145N

CA Neeraj Kumar Arora Partner, Membership No. 510750

Place: New Delhi Date: May 30, 2014

Our Branches:

→565, Sector-7B, Faridabad-121006, Ph: 2243491-92, 4061130 Fax: 2241017

→D-28, South Extension, Part-I, New Delhi-110049 Ph: 40622222, Fax: 40622201

#### **Chartered Accountants**

C-8, LGF-II, East of Kailash Captain Gaur Marg, New Delhi-110065 rradelhi@yahoo.com,caneerajarora@yahoo.co.in



#### ANNEXURE TO THE AUDITOR'S REPORT

(Referred to in Paragraph 1 under 'Report on other Legal and Regulatory Requirements' section of our report of even date)

- (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
  - (b) As explained to us, major fixed assets have been physically verified by the management during the year. In our opinion, the frequency of physical verification is reasonable having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification as compared to book records.
  - (c) In our opinion and according to the information and explanations given to us, no fixed asset has been disposed off during the year and therefore does not affect the going concern status of the company.
- II. The company is primarily engaged in rendering financial services and therefore does not hold any physical inventories. Therefore the provisions of paragraph 4(ii) of the order are not applicable to the company.
- III. According to the information and explanations given to us, the company has not granted/taken any loans, secured or unsecured to/from companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956. Therefore the provisions of sub-clause (a) to (g) of paragraph 4(iii) are not applicable to the company.
- IV. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business, for the purchase of fixed assets and rendering of services. The activities of the company do not involve purchase of inventory and sale of goods. During the course of our audit, no major weakness has been noticed in the internal control system in respect of these areas. During the course of audit, we have not observed any continuing failure to correct major weakness in the internal control system of the company in respect of these areas.
- V. According to information & explanations given to us, we are of the opinion that there are no contracts or arrangements that need to be entered in the register maintained under section 301 of the Act. Accordingly, the provisions of clause 4(v)(b) of the order is not applicable to the company and hence not commented upon.
- VI. The Company has not accepted any deposits from the public.
- VII. In our opinion, the Company has an internal audit system commensurate with its size and the nature of its business.
- VIII. The provision of clause 4(viii) of the order is not applicable to the company in the year under audit and hence not reported upon.



#### **Chartered Accountants**

C-8, LGF-II, East of Kailash
Captain Gaur Marg, New Delhi-110065
rradelhi@yahoo.com,caneerajarora@yahoo.co.in



- IX. (a) The Company has been *generally* regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Investor Education and Protection Fund, Income Tax, Sales Tax, Wealth Tax, Custom Duty, and Excise Duty.
  - (b) According to the information and explanations given to us, there are no dues in respect of Income Tax, Wealth Tax, Service Tax, Sales Tax, Customs Duty and Excise Duty which have not been deposited on account of any disputes.
- X. The Company does not have any accumulated losses at the end of financial year and has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.
- XI. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
- XII. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- XIII. The Company is not a chit fund or a nidhi/mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the order are not applicable to the Company.
- XIV. In our opinion and according to information and explanations given to us, the Company is not dealing in Shares, securities, debentures. Accordingly, the provisions of clause 4(xiv) of the order are not applicable to the Company.
- XV. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
- XVI. Based on our audit procedures and on the information given by the management, we report that the company has applied its term loans for the purpose for which the loans were obtained.
- XVII. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31<sup>st</sup> March, 2014, we report that no funds raised on short-term basis have been used for long-term investment by the Company.
- XVIII. According to information and explanations given to us by the management, the company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.
  - XIX. The Company has no outstanding debentures during the period under audit.
  - XX. The Company has not raised any money by public issue during the year.

#### **Chartered Accountants**

C-8, LGF-II, East of Kailash Captain Gaur Marg, New Delhi-110065 rradelhi@yahoo.com,caneerajarora@yahoo.co.in



XXI. To the best of our knowledge and belief and according to the information and explanations given to us, no material fraud on or by the company was noticed during the year, although there were some instances of loans becoming doubtful of recovery. However the amounts involved are not material in the context of the size of the company and the nature of its business.

For RAKESH RAJ & ASSOCIATES

**Chartered Accountants** 

Firm Registration No: 005145N

New Delhi

CA Neeraj Kumar Arora

Partner, Membership No. 510750

Place: New Delhi Date: May 30, 2014

#### ORACLE CREDIT LIMITED Balance sheet as at 31 March 2014

	Note no.	Figures as on 31 March 2014	Figures as on 31 March 2013
Equity and Liabilities			
Shareholders' Funds			
Share Capital	4	55,500,000	55,500,000
Reserves and Surplus	5	667,566	694,797
Current Liabilities			
Other Current Liabilities	6	1,615,916	1,513,833
Short Term Provisions	7	24,313	107,353
TOTAL		57,807,795	57,815,983
Assets			
Non-Current Assets			
Fixed Assets			
Tangible Assets	8	50,458	67,102
Deferred Tax Assets (Net)	9	16,935	17,445
Non Current investments	10	22,020,000	21,630,000
Current Assets			
Inventories	11	34,040	34,040
Trade Receivables	12	12,095	
Cash and Cash Equivalents	13	3,345,027	1,655,106
Short Term Loans and Advances	14	32,135,442	34,032,597
Other Current Assets	15	193,798	379,692
TOTAL	<u> </u>	57,807,795	57,815,983

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements.

For Rakesh Raj & Associates Chartered Accountants F.R.N - 005145N

FCA Neeraj Kumar Arora Partner, Membership No-510750

Place: Delhi Date: 30.05.2014 New Delhi

For and on behalf of the Board of Directors of ORACLE CREDIT LIMITED

ASHOK JAIN Director Mena Jain MEENA JAIN Director

# ORACLE CREDIT LIMITED Statement of Profit and Loss for the year ended 31 March 2014

	Notes	Figures as on 31 March 2014	Figures as on 31 March 2013
Income			2
Revenue From Operations	15	751,001	947,794
Other Income	16	32,192	10,130
Total Revenue	_	783,193	957,924
Expenses			
Cost of Raw Material and Components Consumed		-	
Purchase of Traded Goods			A #
(Increase)/ Decrease in Inventories of Finished Goods, Work in Progress and Traded Goods	17	-	*
Employee Benefits Expense	18	446,500	379,500
Finance Costs	19	3,010	14,077
Depreciation and Amortization Expense	20	16,644	22,647
Other Expenses	21	189,443	195,350
Total Expense	-	655,597	611,574
Profits Before Tax		127,596	346,350
Tax Expense			
Current Tax		24,313	107,353
Deffered Tax		510	(332)
Provision for Taxes Earlier Years			(275,300)
Total Tax Expense		24,823	(168,279)
Profits After Tax		102,773	514,629
Transferred to RBI Reseve Fund A/c		20,555	102,926
		82,218	411,703

Summary of significant accouting policies

The accompanying notes are an integral part of the financial statements.

aaj & As

New Delhi

eleq Vcco,

For Rakesh Raj & Associates

Chartered Accountants

Registration No. 005145N

FCA Neeraj Kumar Arora Partner, Membership No-510750

Place: Delhi Date: 30.05.2014 For and on behalf of the Board of Directors of ORACLE CREDIT LIMITED

ASHOK JAIN Director MEENA JAIN Director

#### Notes to financial statements for the year ended 31 March 2014

#### 1 Corporate information

Oracle Credit Limited is a public company in India and incorporated under the provisions of the Companies Act, 1956. The company is engaged in investment and finance.

#### 2 Basis of preparation

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006, (as amended) and the other relevant provisions of the Companies Act, 1956. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule VI to the Companies Act, 1956.

#### 3 Summary of significant accounting policies

#### 3.1 Basis for Accounting

The financial statements are prepared under the historical cost convention on an accrual basis of accounting in accordance with the generally accepted accounting principles, Accounting Standards notified under Section 211(3C) of the Companies Act, 1956 and the relevant provisions thereof.

#### 3.2 Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based on the mangement's best knowledge of current events and actions, uncertainty about these assumptions and estimate could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

#### 3.3 Revenue Recognition

Revenue from operations incudes Interst on loan provided, Interest on FDR, Sale of shares and other. Interest income is recognised on accrual basis.

#### 3.4 Fixed assets

Fixed assets are stated at cost of acquisition, construction, amount added on revaluation less accumulated depreciation. Cost includes taxes, duties, freight and other incidental expenses related to acquisition, improvements and installation of assets. Subsequent expenditures related to an item of fixed asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

#### 3.5 Depreciation on fixed assets

Depreciation on fixed assets has been provided on written down value method at the rates specified in the schedule XIV to the Companies Act, 1956, and in the manner prescribed therein.

#### 3.6 Provisions and contingencies

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources which can be reliably measured. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

#### 3.7 Investments

Investments that are readily realisable and are intended to be held for not more than one year from the date on which such investments are made are classified as current investments. All other investments are classified as long term investments. Current investments are carried at cost or fair value, whichever is lower. Long-term investments are carried at cost. However, diminution in the value of the long term investments, other than temporary, is duly accounted for in the statement of profit and loss.

#### 3.8 Earning per share

Profit as per statement for profit and loss Account

Number of equity shares outstanding at the end of the year

Earning per share (basic)

102773

5550000

0.019



#### 3.9 Deferred tax

Provision for current tax is made after taking into consideration benefits admissible under the provisions of The Income Tax Act, 1961. Deferred Tax resulting from "Timing Difference" between book and taxable profits is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the Balance Sheets date. The deferred tax assets are recognized and carry forward only to the extent that there is reasonable certainty that the assets will be realized in future.

#### Notes on Financial Statements

#### 4 Share capital

4 Share capital	Figures as on 31 March 2014	Figures as on 31 March 2013
4.1 Authorised share capital		
7000000 Equity Shares of Rs.10/- each	70,000,000	70,000,000
4.2 Issued, Subscribed and fully paid up capital		
5550000 Equity Shares of Rs10/- each fully paid up	55,500,000	55,500,000
Total Issued, Subscribed and fully paid up capital	55,500,000	55,500,000
4.3 Reconciliation of the shares outstanding at the beginning Equity shares	g and the end of the reporting period 31/Mar/2014	31/Mar/2013
At the beginning of the year	5550000	5550000
Add: Shares issued during the year	0	0
Add: Bonus shares issued during the year	0	0
		V

#### 4.4 Terms/ rights and restrictions attached to equity shares

Outstanding at the end of the year

The company has only one class of equity shares having a par value of INR 10 per share. Each holder of equity share is entitled to one vote per share. The company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

5550000

5550000

In the event of liquidation of the company, the holders of equity shares will be entitiled to receive assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

#### 4.5 Details of shareholders holding more than 5% shares in the Company

		31/Mar/2014		31/	/Mar/2013	
		Number of shares	% holding	Number of shares		% holding
Equity shares of Rs 10 each	fully paid					
Ashok Jain		944000	17.01		944000	17.01
Sugan Chand Jain		721200	12.99		721200	12.99
Hind Agro Oils Ltd.		400000	7.21		400000	7.21
Ankur Marketing Limited		399700	7.20		399700	7.20
Spark Fincap Pvt. Ltd.		400000	7.21		400000	7.21

As per the records of the company, including its register of shareholders / members and other declarations received from the shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerhsip of shares



	31/Mar/2014	31/Mar/2013
5 Reserves and Surplus		
5.1 RBI Reserve Fund		
As per last Balance Sheet	2,248,758	2,145,832
Add/less:adjustment during the year	20,555	102,926
Closing balance	2,269,313	2,248,758
5.2 Surplus / (deficit) in the statement of Profit and Loss		
As per last balance sheet	(1,553,961)	(1,965,664)
Adjustments		
Provision for Taxes Earlier Years	(130,004)	
Profit for the year	82,218	411,703
Net surplus in the statement of Profit and loss	(1,601,747)	(1,553,961)
	_	
Total	667,566	694,797
6 Other current liabilities		
Expenses payable	165,916	63,833
Advance from customers	1,450,000	1,450,000
Total	1,615,916	1,513,833
7 Short term provisions		
Provision for tax	24,313	107,353
Total	24,313	107,353
8 Tangible assets (As per Scheduld 'D')	50,458	67,102
Total	50,458	67,102
,		
9 Deffered tax asset	16,935	17,445
Total	16,935	17,445
10 Non Current investments		
Unquoted equity instruments		
Investments in Equity Shares of Body Corporates	22,020,000	21,630,000
Total	22,020,000	21,630,000
	***************************************	21,030,000



11 Inventories		
Stock in Trade	34,040	34,040
Total	34,040	34,040
12 Trade Receivables	12,095	. 1
	12,095	•
13 Cash and cash equivalents		
Cash on hand	1,827,014	290,795
Balances with banks		
- In current accounts	1,518,013	889,311
FDR with AXIS Bank		475,000
Total	3,345,027	1,655,106
14 Short term loans and advances		
Unsecured, considered good		
Others	32,135,442	34,032,597
Total	32,135,442	34,032,597
15 Other current assets		
Tds AY 2012-13		99,159
Tds AY 2013-14		76,970
Tds AY 2014-15	54,013	
TDS on FDR with Axis Bank AY 2013-14		1,013
Advance Income Tax AY-2012-13		150,000
Advance Income Tax AY-2013-14		50,000
I.T Refund Receivable AY 2013-14	61,986	
I.T Refund Receivable AY 2012-13	77,799	
Accrued Interest on FDR		2,550
	193,798	379,692
15 Revenue from operations		
Interest on Loan	751,001	947,794
,		
Total	751,001	947,794
16 Other income		
Consultancy Fees	13,439	
Interest on FDR	18,753	10,130
Total	32,192	10,130
Lotal	34,174	.0,100
17 Increase/Decrease in stock		
Opening stock	34,040	34,040
Closing stock	34,040	34,040



18 Employee benefits expense		
Salaries and wages	431,000	379,500
Bonus	15,500	
Total	446,500	379,500
19 Finance costs		
Bank charges	3,010	14,077
Total	3,010	14,077
20 Depreciation and amortisation		
Depreciation on tangible assets	16,644	22,647
Total	16,644	22,647
21 Other Expenses		
Advertisement and publicity	39,956	39,750
Auditors remuneration	16,854	11,236
Conveyance	13,610	13,387
Demat expenses	743	449
Donation	21,000	
Filing fee	1,000	6,500
Listing fee		8,427
Water Charges		2,535
Legal charges	13,000	1,000
Printing and stationery	24,387	28,090
Postage and Courier Expenses		149
Telephone expenses	7,306	6,928
Insurance expenses	4,087	4,191
Vehicle running and Maintenance expenses	47,500	72,708
Total	189,443	195,350

During the current year, there is deferred tax asset on account of depreciation/Losses/ B/f Losses. Thus no provision for this is created in the books as per

New Delhi

Schedules 1 to 25 are annexed and forming part of balance sheet as at 31.3.2014 and Profit and Loss account for the year ended on that date. 26

For Rakesh Raj & Associates

Chartered Accountants

F.R.N - 005145N

(Neeraj Kumar

Partner

Membership No:510750

Place: Delhi Date: 30.05.2014 For and on behalf of the Board of Directors of

ORACLE CREDIT LIMITED

Director

MEENA JAIN

Leonavalor

Director

AS-22, in view of the fact that it is not certain that sufficient taxable income will be available against which deferred tax asset can be realised

In the opinion of the Board of Directors, the current assets, loans and advances have a value on realisation at least equal to the amount at which they are stated in the Balance Sheet and provision for all known liabilities has been made.

The entire operation of the company relates to only one segment investment and finance. Hence as per AS-17 issued by ICAI, there is no Reportable

Previous year figures have been regrouped / rearranged wherever considered necessary.

Sehedule-'D' Fixed Assets Chart

			Gr	Gross Block			Depr	Depreciation		M	WDV
	Rate of Dep.	As On 1/4/2013	As On Addition during 1/4/2013 the year	Sale/deductions During the Year	Total Cost Upto For the Year As on 31-3-14 31/03/2013 2013-2014	Upto 31/03/2013	For the Year 2013-2014	For the Year Adjustment on 2013-2014 Sale 2013-14	Upto 31.3.2014	W.D.V. As on 31.03.2014	W.D.V. As on 31.03.2013
100	18.10%	43,499			43,499	42,230	230		42,460	1,039	1,269
(0)	13.91%	93,100			93,100	.84,717	1,166	4	85,883	7,217	8,383
10	25.89%	512,555			512,555	460,053	13,593		473,646	38,909	52,502
(1)	13.91%	8,000			8,000	6,755	173	1	6,928	1,072	1,245
12	40.00%	26,850			26,850	23,146	1,482	r.	24,628	2,222	3,704
	3	684,004	1		684,004	616,901	16,644	1	633,545	50,457.86	67,102

For Rakesh Raj & Associates Chartered Accountants

Chartered Accountants F.R.N - 005145N FCA Neeraj Kumar Arora Partner, Membership No-510750

Place: Delhi

Date: 30.05.2014



ORACLE CREDIT LIMITED

WEENA JAIN

Director

ORACLE CREDIT LIMITED

MEENA JAIN

Director

For and on behalf of the Board of Directors of

#### CASH FLOW STATEMENT FOR THE YEAR ENDED 3IST MARCH 2014

PARTICULARS Year Ended 31-Mar-14			Year Ended 31-Mar-13	
A. CASH FLOW FROM OPERATING ACTIVITIES				
				ari Hi
NET PROFIT BEFORE TAX & EXTRAORDINARY ACTIVITIES		1,27,596		3,46,350
Adjustments:				
Depreciation	16,644		22,647	
Interest on FDR	(18,753)	(2,109)	(10,130)	12,517
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		1,25,487		3,58,866
			10/30/2011	
(Increase)/ Decrease in Sundry Debtors		(12,095)		-
(Increase)/ Decrease in other current assets		55,890	2 - 1 - 1	16,20,834
(Increase)/ Decrease in Loans & Advances		15,07,155		(27,57,351)
Increase/ (Decrease) in Current Liabilities		1,02,083		14,67,597
Cash generated from operations		17,78,520		6,89,946
Less: Taxes Paid		1,07,352		
Net cash flow from/ (used in) operating activities		16,71,168		6,89,946
B. CASH FLOW FROM INVESTING ACTIVITIES				
Increase in Investments				
Increase in Fixed assets				
Interest on FDR		18,753		10,130
Net cash flow from/ (used in) investing activities		18,753		10,130
C. CASH FLOW FROM FINANCING ACTIVITIES				
Increase in share Application		-		
Increase in Loans		-		
Net Cash Flow From Financing Activities		-	Tay or	-
i) Net increase/ (decrease) in cash and cash		16,89,921	7 1	7,00,076
equivalents (A+B+C)				
ii) Cash and cash equivalents as at 1st April 2013 (Opening Balance)		16,55,106		9,55,030
iii) Cash and cash equivalents as at 31st March 2014		33,45,027		16,55,106
(Closing Balance)				

As per Our Report of Even Date attached

Raj & As

New Delhi

For Rakesh Raj & Associates

Chartered Accountants

F.R.N - 005145N

CA Neeraj Kumar Arora Partner, Membership No:510750

Place: Delhi Date: 30.05.2014 For and on behalf of the Board of Directors of ORACLE CREDIT LIMITED

Director

Director

ADDITIONAL INFORMATION AS REQUIRED UNDER PART IV SCHEDULE VI TO THE COMPANIES ACT, 1956 BALANCE SHEET ABSTRACT AND COMPANY'S GERNERAL **BUSINESS PROFILE:** 

1. REGISTRATION DETAILS	
Registration No.	43,281
State Code	55
Balance Sheet Date	31.03.2014
2. CAPITAL RAISED DURING THE YEAR	Nil
3. POSITION OF MOBILISATION AND DEPLOYMENT	
OF FUNDS	
(Amount in Rs. Thousand)	
Total Liabilities	57,808
Total Assets	57,808
SOURCES OF FUNDS	
Paid-up capital	55,500
Reserves and surplus	668
Secured loans	-
Unsecured loans	32,135
APPLICATION OF FUNDS	
Net fixed assets	50
Investments	22,020
Net current assets	194
Miscellaneous expenditure	-
Accumulated losses	
4. PERFORMANCE OF THE COMPANY	
(Amount in Rs. Thousands)	
Turnover (Total Income)	783
'Total expenditure	656
Profit/(loss) before tax	128
Profit/(loss) after tax	103
Earnings per share (In Rs.)	0.019
Dividend rate %	<del>.</del>
5. GENERIC NAMES OF THREE PRINCIPAL PRODUCTS	
/ SERVICES	
Item Code	N.A.
Product Description	N.A.

For and on behalf of the Board of Directors of ORACLE CREDIT LIMITED

ASHOK JAIN Director

MEENA JAIN Director

Place: Delhi Date: 30.05.2014

Registered Office: P-7, Green Park Extension, New Delhi-110016
Corporate Identity Number:- L65910DL1991PLC043281, Website: www.oraclecredit.co.in

#### ATTENDANCE SLIP

(Please handover at the entrance of the Meeting Hall)
24<sup>th</sup> Annual General Meeting on September 19, 2014 at New Delhi.

24 Aillidai Gelierai N	lecting on coptomics is,	
I hereby record my presence at the TWENT P-7, Green Park Extension, New Delhi-1100	Y FOURTH ANNUAL GEN 6 on Friday September 19,	ERAL MEETING of the Company held at 2014 at 10.00 a.m.
Full name of the Member (IN BLOCK LETTE	RS)	
Folio No DPID*	Client ID*	Shares held
Full name of Proxy (IN BLOCK LETTERS)_		
		Member's/Proxy's Signature
* Applicable for investors holding shares in d	ematerialised form.	
Note:- Your entry to the Meeting will be regul	ated by this attendance slip	),
OP	ACLE CREDIT LIMITED	
Registered Office: P-	7, Green Park Extension, N	New Delhi-110016
Corporate Identity Number:- L65	910DL1991PLC043281, We	ebsite: www.oraclecredit.co.in
	FORM NO.MGT-11	
	PROXY FORM	10/2) of the Companies (Management
(Pursuant to section 105(6) of the Comp	Administration) Rules, 201	19(3) of the Companies (Management
Name of the Members (s)	administration) Rules, 201	(4)
Registered Address		
E-mail ID		
Folio No./Client ID		
DP ID		
I/We being the Member (s) of	equity shares of Rs.1	0 each of Oracle Credit Limited, nereby
appoint:-		
1. Name		
Address : E-mail Id :	Signature	or failing him
2. Name :	oignataro	
Address :		V
E-mail ld :	Signature	or failing him
3. Name :		
Address :	Signature	or failing him
E-mail Id :	Signature	my/our behalf at the TWENTY FOURTH
ANNUAL GENERAL MEETING of the Comp	any to be held on Friday S	entember 19 2014 at 10.00 a.m. at P-7.
Green Park Extension, New Delhi-110016 of	n Friday September 19, 20	14 at 10.00 a.m. and at any adjournment
thereof, in respect of the resolutions, as indic	cated below:	
Resolution Nos		
<ol> <li>Adoption of the Profit and Loss Acc</li> </ol>	ount for the year ended M	flarch 31, 2014 and the Audited Balance
Sheet as on that date.	tive discrete	
2. Re-Appointment of Mrs. Meena Jain a	s non-executive director.	untants, having Registration No.005145N
<ol><li>Appointment of M/s.Rakesh Raj &amp; A as the auditors of the Company and to</li></ol>	n fix their remuneration.	untanto, naving regionation
Appointment of Mr.Girish Chand Jain	(DIN:00266932) as an Ind	ependent Director for a term of five years
from September 19, 2014 upto Septe	mber, 18, 2019.	
<ol> <li>Appointment of Mr. Surinder Kumar N</li> </ol>	lagpal (DIN:01171148) as a	an Independent Director for a term of five
years from September 19, 2014 upto	September, 18, 2019.	
		Affix
Cinned this	2014	Revenue
Signed thisday of Signature of the Member(s):		Stamp
Signature of the Proxy holder (s)		
orginature of the Fronty Holder (6)		

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.