



ORACLE CREDIT LIMITED ANNUAL REPORT 2015– 16

CIN: L65910DL1991PLC043281

CORPORATE INFORMATION

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BOARD OF DIRECTORS	
Ashok Kumar Jain	Chairman cum Managing Director & CFO
Meena Jain	Non- Executive Director
Surinder Kumar Nagpal	Independent Director
Girish Chand Jain	Independent Director

AUDIT COMMITTEE	
Girish Chand Jain	Chairman
Surinder Kumar Nagpal	Member
Ashok Kumar Jain	Member

NOMINATION & REMUNERATION COMMITTEE	
Surinder Kumar Nagpal	Chairman
Girish Chand Jain	Member
Meena Jain	Member

STAKEHOLDERS RELATIONSHIP COMMITTEE	
Meena Jain	Chairperson
Girish Chand Jain	Member
Ashok Kumar Jain	Member

RISK MANAGEMENT COMMITTEE	
Ashok Kumar Jain	Chairman
Meena Jain	Member

COMPANY SECRETARY & COMPLIANCE OFFICER	
Sandhya Gharana	

SECRETARIAL AUDITORS	
Siddiqui & Associates Company Secretaries D 49, Sarita Vihar, New Delhi – 110 044 India E- mail: siddiqui@siddiquiandassociates.com	

STATUTORY AUDITORS
Rakesh Raj & Associates Chartered Accountants C- 8, LGF- II, East of Kailash, New Delhi- 110065 E- mail: rradelhi@yahoo.com

REGISTRAR & SHARE TRANSFER AGENT
Beetal Financial & Computer Services (P) Ltd. Beetal House, 3rd Floor 99 Madangir, Behind Local Shopping Centre, Near Dada Harsukhdas Mandir, New Delhi- 110062 Phone: 011-2996 1281-83 Fax: 011-2996 1284 E- mail: beetalrta@gmail.com

BANKERS
Axis Bank Limited HDFC Bank Limited

REGISTERED OFFICE
P-7, Green Park Extension, New Delhi- 110016 E-mail: info@oraclecredit.co.in oracle_credit@yahoo.co.in Phone: 011- 26167775

WEBSITE
www.oraclecredit.co.in

26 th ANNUAL GENERAL MEETING
On Saturday, the 10 th September 2016 at 10:00 A.M. at Registered Office of the Company, P-7, Green Park Extension, New Delhi- 110016
1. Shareholders are requested to bring their copy of Annual Report to the Meeting as the practice of handing out copies of the Annual Report at the Annual General Meeting has been discontinued in view of the high cost of paper and printing.
2. Shareholders intending to require information about the accounts to be explained in the meeting are requested to inform the Company at least seven days in advance of the Annual General Meeting.

NOTICE

Notice is hereby given that the 26th Annual General Meeting of the Members of the Company will be held on Saturday, September 10, 2016 at 10:00 A.M. at the Registered Office of the Company, P- 7, Green Park Extension, New Delhi - 110016 to transact the following business:

ORDINARY BUSINESS

1. To consider and adopt the Directors' Report, the Audited Financial Statements including the Statement of Profit and Loss for the year ended March 31, 2016 and the Balance Sheet as at that date and the Auditors' Report thereon.
2. To appoint a Director in place of Mrs. Meena Jain (holding DIN: 00209017) who retires by rotation, and being eligible, offers herself for re- appointment.
3. To consider and if thought fit, to pass with or without modification(s), the following Resolution as an ordinary resolution:

"RESOLVED that pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made there under and the resolution passed by the members in their 25th Annual General Meeting held on September 29, 2015, the appointment of M/s Rakesh Raj & Associates, Chartered Accountants, New Delhi (Firm Registration No.005145N), as the Statutory Auditors of the Company to hold office until the conclusion of the 27th Annual General Meeting be and is hereby ratified.

RESOLVED FURTHER that the Board of Directors of the Company be and is hereby authorised to fix the remuneration payable to Statutory Auditors for the Financial Year ending March 31, 2017."

By Order of the Board
For **ORACLE CREDIT LIMITED**

Sandhya Gharana
Company Secretary

Place: New Delhi
Date: May 28, 2016

NOTES

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** Proxies in order to be effective must be received by the Company not less than 48 hours before the scheduled time of the meeting. A blank proxy form is enclosed.
A person can act as the Proxy on behalf of the member, not exceeding fifty and holding in the aggregate not more than 10% of the total Share Capital of the Company, carrying voting rights. However, a member holding more than 10% of the total Share Capital, carrying voting rights, may appoint a single person as the Proxy and such person shall not act as the Proxy of any other person or Shareholder.

2. Corporate Member(s) intending to send their Authorized Representative(s) are requested to send a duly certified copy of the Board Resolution authorizing such representative(s) to attend and vote at the Annual General Meeting.
3. The Register of Members and Share Transfer Books will remain closed from Sunday, September 04, 2016 to Saturday, September 10, 2016 (both days inclusive) for the purpose of Annual General Meeting.
4. All documents referred to the Notice and accompanying Statements are open for inspection at the Registered Office of the Company on all working days, except Sundays and other holidays between 11:00 AM and 01:00 PM upto the date of Annual General Meeting.
5. Members who are holding Shares in Physical Form are requested to notify the change, if any, in their addresses or Bank details to the Company's Registrar and Transfer Agent (RTA) and always quote their Folio Numbers in all correspondences with the Company and RTA. In respect of holding Shares in Electronic Form, members are requested to notify any change in addresses or Bank details to their respective Depository Participants.
6. Members who are still holding Shares in Physical Form are advised to dematerialize their shareholdings to avail the benefits of dematerialization which beside others include easy liquidity, electronic transfer, savings in stamp duty, prevention of forgery etc.
7. Shareholders holding Equity shares shall have one vote per share as shown against their holding
8. The Ministry of Corporate Affairs has taken "Green Initiative in the Corporate Governance" by allowing paperless compliances by the Companies and has issued circulars stating that service of notice/ documents including Annual Report can be effected through e-mail to its members. To support this green initiative of the Government in full measure, the Company is sending Annual Report electronically to the registered e-mail addresses of members, unless specifically requested to be sent in physical form. The members, who have not registered/ updated their e-mail addresses so far, are requested to register/update their e-mail addresses, in respect of electronic holdings with the Depository through their concerned Depository Participant. Members who hold their Shares in physical form shall be sent hard copies of Annual Report and who are desirous of receiving the communications/ documents in electronic form are requested to promptly register their e-mail addresses with the Company by sending details of the email ID at investors@oraclecredit.co.in.
9. Members may also note that the Notice of the 26th Annual General meeting of the Company and the Annual Report for the year ended March 31, 2016 will also be available on the Company's website www.oraclecredit.co.in for their download.
10. Members may please note that no gifts/ coupons shall be distributed at the venue of the Annual General meeting.

11. VOTING THROUGH ELECTRONIC MEANS

In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the 26th Annual General Meeting by electronic means and the business may be transacted through e-Voting services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e- voting") will be provided by Central Depository Services (India) Ltd (CDSL).

The instructions for shareholders voting electronically are as under:

- i. The voting period begins on Wednesday, September 07, 2016 at 9:00 AM and ends on Friday, September 09, 2016 at 5:00 PM. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date Saturday, September 03, 2016 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- ii. The shareholders should log on to the e-voting website www.evotingindia.com.
- iii. Click on Shareholders.
- iv. Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- v. Next enter the Image Verification as displayed and Click on Login.
- vi. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- vii. If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/ Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. The Sequence Number is printed below Attendance Slip. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- viii. After entering these details appropriately, click on "SUBMIT" tab.
- ix. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- x. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- xi. Click on the EVSN for Oracle Credit Limited (160803015) on which you choose to vote.

- xii. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xiii. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- xiv. After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- xv. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- xvi. You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- xvii. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xviii. **Shareholders can also cast their vote using CDSL’s mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.**
- xix. **Note for Non – Individual Shareholders and Custodians**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- xx. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

Other Information:

- a) The members who have cast their votes by remote e- voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.
- b) Mr. K.O. Siddiqui, Practicing Company Secretary (Membership No. 2229) has been nominated as the Scrutinizer to scrutinize the e- voting process in a fair and transparent manner.
- c) The Scrutinizer shall after the conclusion of voting at the Annual General Meeting, first count the votes cast at the meeting, thereafter unblock the votes through remote e- voting and make not later than three days of conclusion of the meeting, a consolidated Scrutinizer’s Report of the total votes cast in favour and against, if any, to the Chairman or person authorised by him in writing who shall countersign the same.

- d) The results declared along with the Scrutinizer's Report shall be placed on the Company's website www.oraclecredit.co.in and on the website of CDSL immediately after declaration of result by the Chairman and communicated to the Stock Exchange (if any), where the shares of the Company are listed.

By Order of the Board
For **ORACLE CREDIT LIMITED**

Sandhya Gharana
Company Secretary

Place: New Delhi

Date: May 28, 2016

Particulars of the Directors seeking appointment/ re- appointment at the ensuing Annual General Meeting pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

NAME	MEENA JAIN
Age	53 years
Date of Appointment/ Re- appointment	27/07/1994
Expertise in functional areas	Mrs. Meena Jain has over 20 years of experience in the area of General Administration.
Brief Resume	Bachelor of Arts
Names of the Listed Companies in which he/ she holds Directorships/ Committee Membership	Director in: 1. Oracle Credit Limited 2. Sidh Leasing Limited Chairperson/ Member in Committees: <u>In Oracle Credit Limited:</u> Stakeholders Relationship Committee: Chairperson Nomination & Remuneration Committee: Member
Relationships between Directors <i>inter- se</i>	Mrs. Meena Jain is wife of Mr. Ashok Kumar Jain, Chairman and Managing Director of the Company
No. of Shares held	54950 shares (0.99%)

DIRECTORS' REPORT

To,
The Members,
Oracle Credit Limited

Your Directors are pleased to present the Twenty-Sixth Annual Report together with the Audited Accounts for the year ended March 31, 2016

FINANCIAL HIGHLIGHTS

(Amount in Rs.)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Operating Income	23,51,382	22,99,491
Other Income	1,64,013	1,35,265
Less: Depreciation	7,678	20,843
Tax	-	91,052
Profit/ (Loss) After Tax	(16,65,083)	2,64,353
Less: Amount transferred to RBI Reserve Fund A/c	-	52,871
Net Profit/ (Loss)	(16,65,083)	2,11,482
Add: Balance brought forward from previous year	(13,94,378)	(16,01,747)
Provision for Taxes	-	-
Provision for Adjustment of Fixed Assets	-	(4,113)
Balance Carried Forward to Balance Sheet	(30,61,517)	(13,94,378)

YEAR IN RETROSPECT

Operating profits for the current year increased by 2.25% over that of the previous year but the Company suffered a loss of Rs. 16.65 lacs as compared to profit of Rs. 2.11 lacs earned in the previous year because of increase in revenue expenditure. There has been no change in the nature of business of the Company during the year under review.

DIVIDEND

The Board has not proposed any dividend for the Financial Year 2015-16.

LISTING WITH STOCK EXCHANGE

We are pleased to inform all our stakeholders that 55,50,000 Equity Shares of the Company have been listed on BSE Ltd. w.e.f. January 28, 2016. The Company received Listing cum Trading Approval from BSE Ltd. on January 25, 2016 vide their Letter No. DCS/DL/RG/TP/1055/2015-16. The Scrip Code of the Company is **539598** and Abbreviated Name on BOLT Plus System is **ORACLECR**. Stakeholders may visit www.bseindia.com for further details and updates of the Company.

The Company applied for listing of its 55,50,000 Equity Share on BSE Ltd. on November 15, 2014 after Securities Exchange Board of India vide its Order No. WTM/PS/45/MRD/DSA/NOV/2014 dated November 19, 2014 withdrew recognition of Delhi Stock Exchange and vide order no. WTM/RKA /MRD/49/2015 dated June 09, 2015 issued exit order for Uttar Pradesh Stock Exchange.

The Company has paid the annual listing fee for the year 2016- 17 to BSE Ltd.

PUBLIC DEPOSITS

The Company has not accepted any deposits from public during the year under review and the Board of Directors has passed a resolution that the Company will not accept public deposit during 2016- 17.

ASSOCIATE/ SUBSIDIARY/ JOINT VENTURE COMPANY

The Company has sold its investment made in the Associate Company, Mercury Insurance Brokers Private Limited (erstwhile Jain Insurance Brokers Private Limited), during the Financial Year 2015- 16. Thus, the Company does not have any Associate, Subsidiary or Joint Venture Company as on March 31, 2016. However, the Board of Directors formulated Material Subsidiary Policy which is available on the website of the Company www.oraclecredit.co.in.

REPORTS ON MANAGEMENT DISCUSSION ANALYSIS

As required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR"), Management Discussion and Analysis Report is annexed as Annexure 1 to this Report.

EMPLOYEES RELATIONS

The relationship with the employees remained cordial and harmonious during the year and the management received full co- operation from the employees.

DIRECTORATE

Pursuant to the provisions of the Act, Mrs. Meena Jain (DIN: 00209017) retires by rotation at the ensuing Annual General Meeting, and being eligible, offers herself for re- appointment.

She was appointed as Director of the Company on July 27, 1994 and is Chairperson of Stakeholders Relationship Committee and Member of Nomination and Remuneration Committee. She has experience of more than 20 years in the area of general administration.

EXTRACT OF THE ANNUAL RETURN

Extract of the Annual Return for the Financial Year ended on March 31, 2016 as provided under Section 92(3) of the Act is annexed as Annexure 2 to this Report.

NUMBER OF BOARD MEETINGS

During the year under review viz., April 01, 2015 to March 31, 2016, total 08 (eight) Meetings of the Board of Directors were held. The Company thus observed the provision of the Companies Act, 2013, allowing not more than 120 days of gap between the two consecutive meetings.

DIRECTORS RESPONSIBILITY STATEMENT

As required under the provisions of Section 134 of the Act, your Directors report that:

- (i) In the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- (ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the profit and loss of the Company for that period.
- (iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (iv) The Directors have prepared the annual accounts on a going concern basis.

- (v) The Directors have laid down internal financial controls (as required by Explanation to Section 134(5)(e) of the Act) to be followed by the Company and such internal financial controls are adequate and are operating effectively.
- (vi) The Directors have devised proper systems to ensure compliance with the provisions of applicable laws and such systems are adequate and operating effectively.

DECLARATION BY INDEPENDENT DIRECTORS

The following Directors are Independent in terms of Section 149(6) of the Companies Act 2013:

- (i) Mr. Girish Chand Jain
- (ii) Mr. Surinder Kumar Nagpal

The Company has received requisite declarations/ confirmations from all the above Directors confirming their Independence.

STATUTORY AUDITORS

In terms of the provisions of Section 139 of the Companies Act, 2013, M/s Rakesh Raj & Associates, Chartered Accountants, were appointed as the Company's Statutory Auditors by the shareholders in the last Annual General Meeting held on September 29, 2015, for a period of two years i.e. till the conclusion of 27th Annual General Meeting. The said appointment is subject to ratification by the members at every Annual General Meeting. Accordingly, the appointment of M/s Rakesh Raj & Associates, Chartered Accountants, as the Company's Statutory Auditors, is placed for ratification by the members.

The Company has received certificate from the Auditors to the effect that ratification of their appointment, if made, shall be in accordance with the provisions of Section 141 of the Companies Act, 2013.

The Board has duly examined the Statutory Auditors' Report to the accounts, which is self-explanatory and does not contain any qualifications, reservations or adverse remarks or disclaimers. Clarifications, wherever necessary, have been included in the Notes to Accounts section of the Annual Report.

SECRETARIAL AUDITOR

Mr. Khalid Omar Siddiqui, proprietor of Siddiqui & Associates, Practicing Company Secretaries, was appointed as Secretarial Auditor to conduct Secretarial Audit of the Company for the Financial Year ended March 31, 2016 pursuant to Section 204 of the Companies Act, 2013 and Rules thereunder. The Secretarial Audit Report for the Financial Year ended March 31, 2016 forms part of this report as Annexure 3. The Secretarial Audit Report does not contain any qualification, reservation, adverse remark or disclaimer.

The Board has appointed Mr. Khalid Omar Siddiqui of Siddiqui & Associates, Practicing Company Secretaries as Secretarial Auditor of the Company for the Financial Year 2016- 17.

AUDIT COMMITTEE

The Company has an Audit Committee in accordance with the provisions of Section 177 of the Companies Act, 2013 and other applicable laws. All members of the Committee are persons with ability to read and understand the financial statement. The Chairman of the Committee was present at the last Annual General Meeting to answer the queries of the Shareholders. The Scope of the activities of the Audit Committee is as set out in Section 177 of the Companies Act, 2013 and other applicable laws are approved by Board of Directors of the Company.

NOMINATION AND REMUNERATION COMMITTEE AND ITS POLICY

The Nomination and Remuneration Committee is empowered to authorize and exercise the power as specified in Section 178 of the Companies Act, 2013. The Company has a policy on Directors appointment and remuneration including the criteria for determining the qualification, positive attributes and independence of a director and other matters as provided under Section 178(3) of the Companies Act, 2013. The aforesaid Policy has been revised on March 14, 2016 and is annexed as Annexure 4 of the Directors' Report.

PARTICULARS OF LOANS, GUARANTEE OR INVESTMENTS UNDER SECTION 186 OF THE ACT

The Company has duly complied with the provisions of Section 186 of the Companies Act, 2013 and Rules made thereunder. Particulars of loans given by the Company as at March 31, 2016 are given in the Notes forming part of the Financial Statements. Company did not make any investments during the Financial Year under review.

RELATED PARTY TRANSACTIONS

There were no related party transactions during the year under review and no materially significant related party transactions has been made by the Company during the year. Form AOC- 2 as required under Section 134(3) of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014 is annexed as Annexure 5 of the Directors' Report.

Related Party Transaction Policy is adopted by the Board of Directors of the Company pursuant to the compliances under the provisions of the Section 188 of the Companies Act, 2103 and rules made thereunder. The aforesaid Policy has been revised on March 14, 2016. The objective behind framing the policy is to ensure that Related Party Transactions are managed and disclosed in accordance with the strict legal and accounting requirements to which the Company is subject. Related Party Transaction Policy is available on web link: <http://www.oraclecredit.co.in/pdf/RELATED%20PARTY%20TRANSACTION%20POLICY.pdf>

STATE OF COMPANY'S AFFAIRS

The state of the Company's affairs is given under the heading "Year in Retrospect" and in Management Discussion and Analysis Report which is annexed to the Directors' Report.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY

No material changes and commitments affecting the financial position of the Company have occurred between the end of the Financial Year to which the Financial Statements relate and the date of this Directors' Report.

COSERVATION OF ENERGY, TECHNOLOGY ABSORBPTION, FOREIGN EARNINGS AND OUTGO

Not Applicable

RISK MANAGEMENT POLICY

Pursuant to Section 134(3)(n) of the Companies Act, 2013, the Company has a structured Risk Management Policy. The Risk Management Process is designed to safeguard the organization from various risks through adequate and timely actions. It is designed to anticipate, evaluate and mitigate risks in order to minimize its impact on the business. The potential risks are integrated with management process such that they receive the necessary consideration during the decision making. It is dealt with in greater details in management discussion and analysis section. The Risk Management Policy has been posted on the website of the Company and is available at <http://www.oraclecredit.co.in/pdf/Risk%20Management%20Policy1.pdf>.

ANNUAL PERFORMANCE EVALUATION

Pursuant to Section 134(3)(p) and Schedule V of the Companies Act, 2013, the Board had carried out performance evaluation of its own and that of its Committees and of the individual Directors. Independent Directors at a separate meeting evaluated performance of the Non- Independent Directors, Board as a whole and of the Chairman of the Board. The outcome of the evaluation process was satisfactory, which resulted in the active engagement of the Board and committees in the Company.

DISCLOSURE UNDER SECTION 197(12) AND RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

The requisite details relating to ratio of remuneration, percentage increase in remuneration etc. as stipulated under the above Rules are annexed as Annexure 6 to this Report.

DISCLOSURE UNDER RULE 5(2) AND 5(3) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

During the year under review, none of the employees were in receipt of remuneration pursuant to Rule (2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

AMOUNT CARRIED TO RBI RESERVE FUND ACCOUNT

The Company has suffered loss in the year under review therefore nil amount(s) have been transferred to its RBI Reserve Fund Account for the year 2016- 17 as compared to Rs. 52,871 transferred in previous year.

ORDERS BY REGULATORS, COURTS OR TRIBUNALS

During the year under review, no significant and/ or material orders were passed by any regulator or Court or tribunal impacting the going concern status and the Company's operations in future.

INTERNAL CONTROL

The Company has proper and adequate system of internal control to ensure that all the activities are monitored and controlled against any misuse or disposition of assets and that all the transactions are authorized, recorded and reported correctly. The Audit Committee of the Board of Directors reviews the adequacy of internal control.

VIGIL MECHANISM

In conformity with the requirements of the Section 177 of the Companies Act, 2013 read with Rule 7 of the Companies (Meeting of Board & its Powers) Rules, 2014, the Company has devised Vigil Mechanism and have formal Whistle Blower Policy under which Company takes cognizance of complaints made by the employees and others. The aforesaid policy has been revised on March 14, 2016. During the year under review, no complaints have been received from any whistle blower. The Whistle Blower Policy has been posted on the website of the Company and is available at <http://www.oraclecredit.co.in/pdf/Vigil%20Mechanism.pdf>

SEXUAL HARASSMENT POLICY FOR WOMEN

Your Company is committed to ensure fair environment for its staff. In compliance of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has adopted Sexual Harassment Policy approved vide board of Directors meeting held on March 14, 2016 which ensures a free and fair enquiry process with clear timeliness. Your Directors further state that during the year under review, no cases were filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

CORPORATE SOCIAL RESPONSIBILITY

According to Section 135(1) of the Companies Act, 2013, every Company whose either Net Worth is more than rupees five hundred crore or Turnover is more than rupees one thousand crore or Net Profit is above rupees five crore is required to constitute a CSR Committee.

Since the Company does not meet the criteria laid down in Section 135(1) of the Companies Act, 2013, the Company is not required to comply with the provisions contained in sub- section (2) to (5) of Section 135 and constitute Corporate Social Responsibility Committee.

CORPORATE GOVERNANCE

According to Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Corporate Governance provisions as specified in Regulations 17 to 27, Clauses (b) to (i) of Regulation 46(2) and paragraph C, D, and E of Schedule V does not apply on the Companies whose Paid- Up Share Capital and Net- Worth of the Company is less than Rupees Ten Crore and Rupees Twenty Five Crore, respectively.

Since the Paid- Up Share Capital and Net Worth of the Company is less than the specified limit, the Company is not required to comply with the above mentioned Corporate Governance provisions.

APPRECIATION

The Directors wish to place on record their appreciation of the devoted services of the employees, who have largely contributed to the efficient management of your Company. The Directors also place on record their appreciation for the continued support from the shareholders, the lenders and other associates.

For and on behalf of the Board,

Place: New Delhi

Date: May 28, 2016

Ashok Kumar Jain
Chairman cum Managing Director
cum Chief Financial Officer

ANNEXURE- 1**MANAGEMENT DISCUSSION & ANALYSIS REPORT****ECONOMIC OVERVIEW****Global Economy**

According to IMF World Economic Outlook Projections, global economy grew by 3.1% in the year 2015 and is expected to grow at 3.2% in the year 2016 and 3.5% in 2017. The advanced economies showed signs of revival and is projected to increase from 1.9% in 2015 to 2% in 2016 and hold steady in 2017. United States was the fastest growing developed economies during the year 2015 with growth of 2.4%.

Growth in emerging market and developing economies are expected to grow from 4% in year 2015 to 4.1% in year 2016 and 4.6% in year 2017. Growth in China is expected to slow down to 6.5% in 2016 and 6.2% in 2017 over 6.9% in 2015.

Indian Economy

During the year, Indian economy has emerged as one of the fastest growing large economies in the world. According to the report of International Monetary Fund (IMF) Survey, GDP growth of India is projected to strengthen from 7.3 percent in fiscal year 2015- 16 to 7.5% in fiscal year 2016- 17. Consumer price inflation declined to 5.6% in December 2015, down from an average of 10% during 2009- 13 as a result of strong government reforms, Reserve Bank of India's tight monetary policy supported by collapse in global commodity prices.

The Government initiatives such as Start- up India and Digital India have reinforced the financial system and strengthen the business climate which has helped enhance confidence in the economy. Foreign Direct Investment in India has increased by 29% post the launch of Make in India campaign. The Government also plans to create a National Investment Grid to map business opportunities across the country which will make it easier for investors to access and explore investment opportunities. The economic activities which witnessed growth were financing, insurance, real estate and business services at 11.5% and trade, hotels, communication services at 10.7%.

INDUSTRY STRUCTURE & DEVELOPMENT

The business of the Company is that of a Non Banking Finance Company (NBFC). NBFCs have innovated over time and found ways to address the debt requirements of every segment of the society. The sector have evolved from being fragmented and informally governed to being well regulated and in many instances adopted best practices in innovation, governance and risk management. NBFCs provides a variety of services including fund -based and fee-based activities and cater to retail and non- retail markets and niche segments. NBFCs are generally regarded to be complementary to banks and are often able to offer better services and products to their customers. Observing the importance of NBFCs in India, Reserve Bank of India has issued regulatory framework with the objective to harmonize it with Banks and Financial Institutions.

OPPORTUNITIES & THREATS

Non- Banking Finance Companies have always given tough competition to the public sector banks which traditionally held large share in the market but are now facing problem of their soaring Non- Performing Assets (NPAs). It is estimated that over 50% of micro, small and medium enterprises (MSMEs) does not have access to formal credit. With private banks deemed to be expensive and public banks struggling with bad loans, opportunities for NBFCs to grab the credit market are higher than ever because NBFCs have the ability

to move fast and tap into specific customer segments and meet the non- corporate needs of the economy that is those of Small and Medium Enterprises and retail customers.

The Company closely monitors the threats which comprise of:

- High cost of funds
- Stiff competition with NBFCs as well as with banking sector
- Significant slowdown in the economy affecting the various segments of NBFC.

SEGMENT WISE OR PRODUCT WISE PERFORMANCE

The Company operates in only single segment; hence segment wise performance is not applicable.

OUTLOOK AND FUTURE PROSPECT

The overall outlook of the industry has improved during the financial year 2015- 16. Reserve Bank of India with an objective to bring Non- Banking Finance Companies (NBFCs) into the ambit of well regulated finance industry, have issued a number of circulars and regulatory clarity after the public discussion. These regulations are framed to address the regulatory gaps and arbitrage. The industry has also responded positively towards these regulations in order to understand and address the associated risk better. Also regulated environment boosts the confidence of customer and increases credibility of the industry.

Revised regulatory framework and various schemes of Government concentrating on finance sector will bring greater opportunities in the coming years.

RISKS & CONCERNS

The Company is exposed to risks such as financial, operational and political risks. Being an NBFC, risks that are particular to its business and environment includes interest rate volatility, economic cycle, credit risk and market risk. Company in order to identify and mitigate risks to minimize its impact on business, ensures that prudent risk management practices are followed during the decision making process.

ADEQUACY OF INTERNAL CONTROL

The Company has a proper and adequate system of internal control to ensure that all activities are monitored and controlled against any misuse or disposition of assets and that all the transactions are authorized, recorded and reported correctly. The Audit committee of the board of the Directors reviews the adequacy of internal control.

Internal control system

The internal control system of the Company are effective and adequate for business processes with regards to size of the operations, compliance requirements with the applicable laws and regulation, financial reporting etc. commensuration with the size and complexities of the operations.

The internal auditors review the adequacy of the control system, including in particular, internal financial controls as required under the Companies Act, 2013 and suggest improvements. The internal auditors have expressed their satisfaction about the adequacy of the control systems and the manner in which the Company is updating its systems and procedures to meet the challenging requirements of the business.

The internal auditors periodically interact with the Audit Committee of the Board of director to discuss the terms of reference and frequency of the audit, significant audit observation and their disposals and remedies, if any.

FINANCIAL PERFORMANCE

The Company's operations continue to be mainly focused in the area of NBFC activities- financing and Inter-Corporate Investments. The significant financial highlights of the Company are mentioned below:

Total Revenue is Rs. 25.15 lacs for the year 2015-16 as against Rs. 24.34 lacs in previous year. The Company has suffered loss of Rs. 16.65 lacs during the year 2015- 16 as compared Profit of Rs. 2.11 lacs earned in previous year.

HUMAN RESOURCES

The Company always regards human resources as its most valuable asset and ensures friendly work environment that encourages initiatives by individuals and recognizes their performance.

DISCLAIMER

Certain Statements in the Management Discussion and Analysis describing the Company's view about the industry, expectations, objectives etc may be understood within the meaning of applicable laws and regulations. Factors like changes in government regulations, tax laws and other factors such as industrial relations and economic developments etc. may further influence the Company's operations.

For and on behalf of the Board,

Place: New Delhi
Date: May 28, 2016

Ashok Kumar Jain
Chairman cum Managing Director
cum Chief Financial Officer

ANNEXURE- 2**FORM NO. MGT- 9****EXTRACT OF ANNUAL RETURN** as on Financial Year ended on March 31, 2016

Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS

S. NO.	PARTICULARS	DETAILS
1	CIN	L65910DL1991PLC043281
2	Registration Date	27/02/1991
3	Name of the Company	ORACLE CREDIT LIMITED
4	Category/Sub-category of the Company	Public Company Limited by Shares
5	Address of the Registered office & Contact Details	P- 7, Green Park Extension, New Delhi- 110016 Phone No.: 011- 26167775 Fax: 011- 26167775 e- Mail ID(s): info@oraclecredit.co.in oracle_yahoo@yahoo.co.in
6	Whether listed Company	Yes
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Beetal Financial & Computer Services (P) Ltd. Beetal House, 3rd Floor, 99, Madangir Behind Local Shopping Centre Near Dada Harsukhdas Mandir New Delhi- 110062 Telephone No. 011- 29961281- 83 Fax: 011- 29961284 e- Mail ID: beetalrta@gmail.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10% or more of the total turnover of the Company shall be stated)

S. NO.	NAME & DESCRIPTION OF MAIN PRODUCTS/SERVICES	NIC CODE OF THE PRODUCT /SERVICE	% TO TOTAL TURNOVER OF THE COMPANY
1	Non- Banking Financial Activities	64920	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES

S. NO.	NAME & ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
Nil					

IV. SHAREHOLDING PATTERN (Equity Share Capital Break up as % to Total Equity)**(i) Category- wise Shareholding**

CATEGORY OF SHAREHOLDERS	NO. OF SHARES HELD AT THE BEGINNING OF THE YEAR (AS ON APRIL 01, 2015)				NO. OF SHARES HELD AT THE END OF THE YEAR (AS ON MARCH 31, 2016)				% CHANGE DURING THE YEAR
	DEMAT	PHYSICAL	TOTAL	% OF TOTAL SHARES	DEMAT	PHYSICAL	TOTAL	% OF TOTAL SHARES	
A. Promoters									
(1) Indian									
a) Individual/HUF	1730650	-	1730650	31.18	1730650	-	1730650	31.18	0.00
b) Central Govt. or State Govt.	-	-	-	-	-	-	-	-	-
c) Bodies Corporate	-	-	-	-	-	-	-	-	-
d) Bank/Fl	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
SUB TOTAL:(A) (1)	1730650	-	1730650	31.18	1730650		1730650	31.18	0.00
(2) Foreign									
a) NRI- Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/Fl	-	-	-	-	-	-	-	-	-
e) Any other...	-	-	-	-	-	-	-	-	-
SUB TOTAL (A) (2)	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	1730650	-	1730650	31.18	1730650		1730650	31.18	0.00
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks/Fl	-	-	-	-	-	-	-	-	-
c) Central govt	-	-	-	-	-	-	-	-	-
d) State Govt.	-	-	-	-	-	-	-	-	-
e) Venture Capital Fund	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIS	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(1):	-	-	-	-	-	-	-	-	-
(2) Non Institutions									
a) Bodies corporate									
i) Indian	851	1649700	1650551	29.74	201351	1379700	1581051	28.49	(1.25)
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	21599	806600	828199	14.92	110399	507900	618299	11.14	(3.78)
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	-	1170700	1170700	21.09	1099200	413800	1513000	27.26	6.17
c) Others (specify)	-	-	-	-	-	-	-	-	-
H.U.F.	500	169400	169900	3.06	61500	45500	107000	1.93	(1.13)
SUB TOTAL (B)(2):	22950	3796400	3819350	68.82	1472450	2346900	3819350	68.82	0.00
Total Public Shareholding(B)= (B)(1)+(B)(2)	22950	3796400	3819350	68.82	1472450	2346900	3819350	68.82	0.00
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	1753600	3796400	5550000	100.00	3203100	2346900	5550000	100.00	

(ii) Shareholding of Promoters

S. NO.	SHAREHOLDERS NAME	SHAREHOLDING AT THE BEGINNING OF THE YEAR			SHAREHOLDING AT THE END OF THE YEAR			% CHANGE IN SHARE HOLDING DURING THE YEAR
		NO. OF SHARES	% OF TOTAL SHARES OF THE COMPANY	% OF SHARES PLEDGED ENCUMBERED TO TOTAL SHARES	NO. OF SHARES	% OF TOTAL SHARES OF THE COMPANY	% OF SHARES PLEDGED ENCUMBERED TO TOTAL SHARES	
1	Ashok Kumar Jain	944000	17.01	-	944000	17.01	-	-
2	Sugan Chand Jain	721200	12.99	-	721200	12.99	-	-
3	Meena Jain	54950	0.99	-	54950	0.99	-	-
4	Amit Jain	8800	0.16	-	8800	0.16	-	-
5	Jugal Kishore JP Jain	1000	0.02	-	1000	0.02	-	-
6	Vimla Jain	700	0.01	-	700	0.01	-	-
	Total	1730650	31.18	-	1730650	31.18	-	-

(iii) Change in Promoters' Shareholding (Please specify, if there is no change)

S. NO.	PARTICULARS	SHARE HOLDING AT THE BEGINNING OF THE YEAR		CUMULATIVE SHARE HOLDING DURING THE YEAR	
		NO. OF SHARES	% OF TOTAL SHARES OF THE COMPANY	NO. OF SHARES	% OF TOTAL SHARES OF THE COMPANY
1	At the beginning of the year	****NO CHANGE IN THE PROMOTERS' SHAREHOLDING****			
2	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)				
3	At the end of the year				

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

S. NO	NAME OF THE SHAREHOLDERS	FOR EACH OF THE TOP 10 SHAREHOLDERS	SHAREHOLDING		CUMULATIVE SHAREHOLDING DURING THE YEAR	
			NO. OF SHARES	% OF TOTAL SHARES OF THE COMPANY	NO. OF SHARES	% OF TOTAL SHARES OF THE COMPANY
1	Hind Agro Oils Limited	At the beginning of the year	400000	7.21	400000	7.21
		Date wise increase/decrease in Share holding during the year	-	-	-	-
		At the end of the year			400000	7.21
2	Spark Fincap Private Limited	At the beginning of the year	400000	7.21	400000	7.21
		Date wise increase/decrease in Share holding during the year	-	-	-	-
		At the end of the year			400000	7.21
3	Ankur Marketing Limited	At the beginning of the year	399700	7.20	399700	7.20
		Date wise increase/decrease in Share holding during the year	-	-	-	-
		At the end of the year			399700	7.20
4	Artline Financial Management Private Limited	At the beginning of the year	270000	4.86	270000	4.86
		270000 shares decreased on 07.11.2016 (Inter- se transfer)	(270000)	(4.86)	-	-
		At the end of the year			-	-
5	Covet Financial Services Private Limited	At the beginning of the year	180000	3.24	180000	3.24
		Date wise increase/decrease in Share holding during the year	-	-	-	-
		At the end of the year			180000	3.24
6	Pinky Goel	At the beginning of the year	-	-	-	-
		67500 shares increased on 07.11.2016 (Inter- se transfer)	67500	1.22	67500	1.22
		At the end of the year			67500	1.22
7	Mohan Goel	At the beginning of the year	-	-	-	-
		67500 shares increased on 07.11.2016 (Inter- se transfer)	67500	1.22	67500	1.22
		At the end of the year			67500	1.22
8	Pramod Kumar	At the beginning of the year	-	-	-	-
		67500 shares increased on 07.11.2016 (Inter- se transfer)	67500	1.22	67500	1.22
		At the end of the year			67500	1.22
9	Mohak Goel	At the beginning of the year	-	-	-	-
		67500 shares increased on 07.11.2016 (Inter- se transfer)	67500	1.22	67500	1.22
		At the end of the year			67500	1.22
10	Gaurav Jain	At the beginning of the year	60300	1.09	60300	1.09
		Date wise increase/decrease in Share holding during the year	-	-	-	-
		At the end of the year			60300	1.09
11	Abhinav Jain	At the beginning of the year	53000	0.95	53000	0.95
		Date wise increase/decrease in Share holding during the year	-	-	-	-
		At the end of the year			53000	0.95

(v) Shareholding of Directors and Key Managerial Personnel:

S. NO.	NAME OF THE DIRECTORS & KMP	SHAREHOLDING OF EACH OF THE DIRECTORS & KMP	SHAREHOLDING AT THE END OF THE YEAR		CUMULATIVE SHAREHOLDING DURING THE YEAR	
			NO.OF SHARES	% OF TOTAL SHARES OF THE COMPANY	NO OF SHARES	% OF TOTAL SHARES OF THE COMPANY
1	Ashok Kumar Jain	At the beginning of the year	944000	17.01	944000	17.01
		Date wise increase/decrease in Share holding during the year	-	-	-	-
		At the end of the year	944000	17.01	944000	17.01
2	Meena Jain	At the beginning of the year	54950	0.99	54950	0.99
		Date wise increase/decrease in Share holding during the year	-	-	-	-
		At the end of the year	54950	0.99	54950	0.99
3	Girish Chand Jain	At the beginning of the year	-	-	-	-
		Date wise increase/decrease in Share holding during the year	-	-	-	-
		At the end of the year	-	-	-	-
4	Surinder Kumar Nagpal	At the beginning of the year	-	-	-	-
		Date wise increase/decrease in Share holding during the year	-	-	-	-
		At the end of the year	-	-	-	-
5	Sandhya Gharana	At the beginning of the year	-	-	-	-
		Date wise increase/decrease in Share holding during the year	-	-	-	-
		At the end of the year	-	-	-	-

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

INDEBTNESS AT THE BEGINNING OF THE FINANCIAL YEAR	SECURED LOANS EXCLUDING DEPOSITS	UNSECURED LOANS	DEPOSITS	TOTAL INDEBTEDNESS
i) Principal Amount	****NIL****			
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
Additions				
Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole time Director and/or Manager**

S. NO.	PARTICULARS OF REMUNERATION	NAME OF THE MD/WTD/MANAGER	TOTAL AMOUNT (Rs. In Lacs)
		ASHOK KUMAR JAIN - MANAGING DIRECTOR CUM CHIEF FINANCIAL OFFICER	
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.	9.00	9.00
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-
2	Stock option	-	-
3	Sweat Equity	-	-
4	Commission	-	-
	- as % of profit	-	-
	- others (specify)	-	-
5	Others, please specify		
	Total (A)	9.00	9.00
	Overall Ceiling as per the Act	-	Rs. 42 Lacs as per Table A of Section II of Remuneration of Schedule V of Companies Act, 2013

B. Remuneration to other Directors:

S. NO.	PARTICULARS OF REMUNERATION	NAME OF THE DIRECTORS		TOTAL AMOUNT (Rs. In Lacs)
1	Independent Directors	Girish Chand Jain	Surinder Kumar Nagpal	
	(a) Fee for attending Board Committee meetings	-	-	-
	(b) Commission	-	-	-
	(c) Others, please specify	-	-	-
	Total (1)	-	-	-
2	Other Non Executive Directors	Meena Jain		-
	(a) Fee for attending Board Committee meetings	-	-	-
	(b) Commission	-	-	-
	(c) Others, please specify.	-	-	-
	Total (2)	-	-	-
	Total (B)=(1+2)	-	-	-
	Total Managerial Remuneration	-	-	-
	Overall Ceiling as per the Act	-	-	Rs. 42 Lacs as per Table A of Section II of Remuneration of Schedule V of Companies Act, 2013

C. Remuneration to Key Managerial Personnel other than MD/ Manager/ WTD

S. NO.	PARTICULARS OF REMUNERATION	KEY MANAGERIAL PERSONNEL		
		COMPANY SECRETARY	CFO	TOTAL (Rs. In Lacs)
		Sandhya Gharana	Ashok Kumar Jain	
1	Gross Salary			
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	2.96	9.00	11.96
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	as % of profit	-	-	-
	others, specify	-	-	-
5	Others, please specify	-	-	-
	Total	2.96	9.00	11.96

Mr. Ashok Kumar Jain, Managing Director and CFO of the Company drew annual remuneration of Rs. 9,00,000/- (Rupees Nine Lacs only) for the FY 2015- 16.

VII. PENALTIES/ PUNISHMENT/ COMPOUNDING OF OFFENCES

TYPE	SECTION OF THE COMPANIES ACT	BRIEF DESCRIPTION	DETAILS OF PENALTY/PUNISHMENT /COMPOUNDING FEES IMPOSED	AUTHORITY (RD/NCLT/COURT)	APPEAL MADE IF ANY (GIVE DETAILS)
A. COMPANY					
Penalty	NONE				
Punishment					
Compounding					
B. DIRECTORS					
Penalty	NONE				
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	NONE				
Punishment					
Compounding					

For and on behalf of the Board,

Place: New Delhi
Date: May 28, 2016

Ashok Kumar Jain
Chairman cum Managing Director
cum Chief Financial Officer

ANNEXURE-3**SECRETARIAL AUDIT REPORT****FORM NO. MR- 3** for the financial year ended on March 31, 2016

(Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014)

To,
Oracle Credit Limited
P-7, Green Park Extension
New Delhi-110016

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Oracle Credit Limited** having **CIN No. L65910DL1991PLC043281** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the **Oracle Credit Limited** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **31st March 2016** complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **Oracle Credit Limited** for the financial year ended on **31st March 2016** according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder; **Not Applicable**
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
The Company has complied with the provisions, rules & regulations of FEMA to the extent applicable.
The Company is not having any FDI, ODI and ECB.
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;

- e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
 - h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
- vi. The Company has also complied with various provisions of other related laws to the extent applicable to the Company.

We have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii. The Listing Agreements entered into by the Company with Bombay Stock Exchange (BSE Ltd.).

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. as aforesaid.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Director, Non-Executive Directors, Women Director and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the company has had no major events or actions which are having a major bearing on the Company's Affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.

We further have to further state that

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our Audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. We believe that the processes and practices, we followed provide a reasonable basis our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Where ever required, we have obtained the Management representation about the compliance of laws, rules, and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of the procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**for Siddiqui & Associates
Company Secretaries**

**Place New Delhi
Date: May 28, 2016**

**K.O.SIDDIQUI
FCS 2229 ; CP 1284**

ANNEXURE-4

NOMINATION AND REMUNERATION POLICY

(In terms of Section 178(3) of the Companies Act, 2013)

1. PREFACE

In accordance with the provisions of Section 178(3) of the Companies Act, 2013 read with applicable rules thereto, the Nomination and Remuneration Committee recommended the following remuneration policy relating the remuneration for the Directors, Key Managerial Personnel and other employees, which was approved and adopted by the Board of Directors.

2. DEFINITIONS

- **“Board”** means Board of Directors of the Company.
- **“Company”** means “Oracle Credit Limited”.
- **“Committee”** means “Nomination and Remuneration Committee”, constituted in accordance with the provisions of Section 178 of the Companies Act, 2013.
- **“Employees’ Stock Option”** means the option given to the directors, officers or employees of a company or of its holding company or subsidiary company or companies, if any, which gives such directors, officers or employees, the benefit or right to purchase, or to subscribe for, the shares of the company at a future date at a pre-determined price.
- **“Independent Director”** means a director referred to in Section 149 (6) of the Companies Act, 2013.
- **“Key Managerial Personnel” (KMP)** means
 - i. Chief Executive Officer or the Managing Director or the Manager and in their absence, a Whole- Time Director;
 - ii. Company Secretary;
 - iii. Chief Financial Officer; and
 - iv. Such other officer as may be prescribed.
- **“Policy”** or **“This Policy”** means, “Nomination and Remuneration Policy.”
- **“Remuneration”** means any money or its equivalent given or passed to any person for services rendered by him and includes perquisites as defined under the Income-tax Act, 1961.
- **“Senior Management”** means personnel of the Company who are members of its core management team excluding Board of Directors. This would include all members of management one level below the executive directors, including all the functional heads.

3. INTERPRETATION

Terms that have not been defined in this Policy shall have the same meaning assigned to them in the Companies Act, 2013, and/or any other SEBI Regulation(s) as amended from time to time.

4. PURPOSE OF THE POLICY

The Objective of the Policy is to ensure that:

1. The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully.
2. Relationship of remuneration to performance is clear and meets appropriate performance benchmarks and
3. Remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to

the working of the Company and its goals.

5. APPOINTMENT AND REMOVAL OF DIRECTOR, KMP AND SENIOR MANAGEMENT

A. Appointment criteria and qualifications

1. The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his/ her appointment.
2. A person should possess adequate qualification, expertise and experience for the position he/ she is considered for appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person are sufficient/ satisfactory for the concerned position.
3. The Company shall not appoint or continue the employment of any person as Managing Director/ Whole-time Director/ Manager who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution based on the explanatory statement annexed to the notice for such motion indicating the justification for extension of appointment beyond seventy years.

B. Term/ Tenure

1. Managing Director/ Whole-time Director/ Manager (Managerial Person)

The Company shall appoint or re-appoint any person as its Managerial Person for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

2. Independent Director

- As per Section 149(10) of the Companies Act, 2013, an Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.
- As per Section 149(11) of the Companies Act, 2013, no Independent Director shall hold office for more than two consecutive terms, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director. Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly. However, if a person who has already served as an Independent Director of the Company on the date of commencement of the Companies Act, 2013, such tenure shall not be counted as a term under sub- section (10) and (11) of the Section 149 of the Act.

C. Evaluation

The Committee shall carry out evaluation of performance of every Director, KMP and Senior Management at regular interval (yearly).

D. Removal

Due to reasons for any disqualification mentioned in the Companies Act, 2013, rules made thereunder or under any other applicable Act, rules and regulations, the Committee may recommend, to the Board with reasons recorded in writing, removal of a Director, KMP or Senior Management subject to the provisions and compliance of the said Act, rules and regulations.

E. Retirement

The Director, KMP and Senior Management shall retire as per the applicable provisions of the Companies Act, 2013 and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management in the same position/ remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

6. PROVISIONS RELATING TO REMUNERATION OF MANAGERIAL PERSON, KMP AND SENIOR MANAGEMENT

A. General

1. The remuneration/ compensation/ commission etc. to Managerial Person, KMP and Senior Management Personnel will be determined by the Committee and recommended to the Board for approval. The remuneration/ compensation/ commission etc. shall be subject to the prior/ post approval of the shareholders of the Company and Central Government, wherever required.
2. The remuneration and commission to be paid to Managerial Person shall be as per the statutory provisions of the Companies Act, 2013, and the rules made thereunder for the time being in force.
3. Increments to the existing remuneration / compensation structure may be recommended by the Committee to the Board which should be within the slabs approved by the Shareholders in the case of Managerial Person.
4. Where any insurance is taken by the Company on behalf of its Managerial Person, KMP and any other employees for indemnifying them against any liability, the premium paid on such insurance shall not be treated as part of the remuneration payable to any such personnel. Provided that if such person is proved to be guilty, the premium paid on such insurance shall be treated as part of the remuneration.

B. Remuneration to Managerial Person, KMP and Senior Management

1. **Fixed pay**
Managerial Person, KMP and Senior Management shall be eligible for a monthly remuneration as may be approved by the Board on the recommendation of the Committee in accordance with the statutory provisions of the Companies Act, 2013, and the rules made thereunder for the time being in force. The break-up of the pay scale and quantum of perquisites shall be decided and approved by the Board on the recommendation of the Committee and approved by the shareholders and Central Government, wherever required.
2. **Minimum Remuneration**
If, in any financial year, the Company has no profits or its profits are inadequate, the Company shall pay remuneration to its Managerial Person in accordance with the provisions of Schedule V of the Companies Act, 2013 and if it is not able to comply with such provisions, with the prior approval of the Central Government.
3. **Provisions for excess remuneration**
If any Managerial Person draws or receives, directly or indirectly by way of remuneration any such sums in excess of the limits prescribed under the Companies Act, 2013 or without the prior sanction of the Central Government, where required, he/ she shall refund such sums to the Company and until such sum is refunded, hold it in trust for the Company. The Company shall not waive recovery of such sum refundable to it unless permitted by the Central Government.

C. Remuneration to Non-Executive/ Independent Director:

1. **Remuneration/ Commission**
The remuneration/ commission shall be in accordance with the statutory provisions of the Companies

Act, 2013, and the rules made thereunder for the time being in force.

2. **Sitting Fees**

The Non- Executive/ Independent Director may receive remuneration by way of fees for attending meetings of Board or Committee thereof. Provided that the amount of such fees shall not exceed the maximum amount as provided in the Companies Act, 2013, per meeting of the Board or Committee or such amount as may be prescribed by the Central Government from time to time.

3. **Limit of Remuneration/ Commission**

Remuneration/ Commission may be paid within the monetary limit approved by shareholders, subject to the limit not exceeding 1% of the net profits of the Company computed as per the applicable provisions of the Companies Act, 2013.

4. **Stock Options**

An Independent Director shall not be entitled to any stock option of the Company.

7. DEVIATIONS FROM THIS POLICY

Deviations on elements of this policy in extraordinary circumstances, when deemed necessary in the interests of the Company, will be made if there are specific reasons to do so in an individual case.

8. AMENDMENT TO THE POLICY

The Nomination and Remuneration Committee is entitled to amend this policy including amendment or discontinuation of one or more programs introduced in accordance with this policy.

For and on behalf of the Board,

Place: New Delhi

Date: May 28, 2016

Ashok Kumar Jain
Chairman cum Managing Director
cum Chief Financial Officer

ANNEXURE- 5**FORM NO. AOC -2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies
(Accounts) Rules, 2014)

This form pertains to disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis.

There were no contracts or arrangement or transactions entered during the year ended March 31, 2016, which were not at arm's length basis.

2. Details of contracts or arrangements or transactions at arm's length basis.

There were no contracts or arrangement or transactions entered with the related parties during the year ended March 31, 2016.

For and on behalf of the Board,

Place: New Delhi

Date: May 28, 2016

Ashok Kumar Jain
Chairman cum Managing Director
cum Chief Financial Officer

ANNEXURE- 6**DISCLOSURE UNDER SECTION 197(12) AND RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014**

- (i) Ratio of remuneration of each director to the median remuneration of the employees of the Company for the financial year March 31, 2016.

S. NO.	DIRECTOR	REMUNERATION (IN LACS)	MEDIAN REMUNERATION (IN LACS)	RATIO
1.	Ashok Kumar Jain	9.00	2.33	3.86
2.	Meena Jain	-	2.33	-

- (ii) The percentage increase in remuneration of Director, CFO, Company Secretary in the financial year

S. NO.	DIRECTOR	% INCREASE
1.	Ashok Kumar Jain	-
2.	Meena Jain	-

S. NO.	COMPANY SECRETARY	% INCREASE
1.	Sandhya Gharana	8.69%

- (iii) The percentage increase in median remuneration of employees in the financial year- 10.22%
- (iv) The number of permanent employees on the roll of the Company as on March 31, 2016- 02 (two)
- (v) The explanation on the relationship between average increase in remuneration and Company performance: Steady and continuous contribution towards achievement of laid targets with desired standards besides continuous efforts towards self- development.
- (vi) Comparison of the remuneration of the Key Managerial Personnel against the performance of the Company for the year 2015- 16:

REMUNERATIONS PAID TO KEY MANAGERIAL PERSONNEL (MD AND CS)	TOTAL TURNOVER OF THE COMPANY	NET PROFIT/ (LOSS) OF THE COMPANY
11.96	25.15	(16.65)

- (vii) Variations in market capitalization of the Company, price earning ratio as at the closing date of the current Financial Year and previous Financial Year and percentage increase over decrease in the market quotations of the shares of the Company in comparison to the rate at which the Company came out with the last public offer.: No quote is available on the Stock Exchange, i.e. BSE Ltd. as on March 31, 2016.
- (viii) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

Average increase in the salaries of employees is 9.6%. There is no increase in the managerial remuneration.

- (ix) **Comparison of each remuneration of the Key Managerial Personnel against the performance of the Company:**

KEY MANAGERIAL PERSONNEL	REMUNERATIONS PAID	TOTAL TURNOVER OF THE COMPANY	NET PROFIT/ (LOSS) OF THE COMPANY
Managing Director	9.00	25.15	(16.65)
Company Secretary	2.96		
Total	11.96		

- (x) **The key parameters for any variable component of the remuneration availed by directors** are considered by the Board of the Director based on the recommendations of the Nomination and Remuneration Committee as per the Nomination and Remuneration Policy for the Directors, Key Managerial personnel and other Employees.
- (xi) **The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year:** None
- (xii) **It is affirmed that the remuneration paid is as per the Nomination and Remuneration policy of the Company.**

For and on behalf of the Board,

Place: New Delhi
Date: May 28, 2016

Ashok Kumar Jain
Chairman cum Managing Director
cum Chief Financial Officer

INDEPENDENT AUDITORS' REPORT

TO
THE MEMBERS OF
ORACLE CREDIT LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **Oracle Credit Limited** ("the company"), which comprise the Balance Sheet as at 31st March 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

And matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidences about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true

and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2016, its profit/loss and its cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act and Companies (Audit and Auditors) Rule 2014, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) In our opinion, there are no adverse observations and comments on the financial transaction of the matters which have adverse effects on the functioning of the company.
 - f) On the basis of written representations received from the directors as on 31 March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on

March 31, 2016, from being appointed as a director in terms of sub section (2) of the Section 164 of the Companies Act 2013.

- g) In our opinion, there are no qualifications, reservation or adverse remark relating to maintenance of accounts and other matter connected therewith.
- h) With respect to others matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For RAKESH RAJ & ASSOCIATES

Chartered Accountants

Firm Registration No: 005145N

CA. Neeraj Kumar Arora
Partner,
Membership No.510750

Place: New Delhi
Date: 28th May, 2016

ANNEXURE TO THE AUDITORS' REPORT

Referred to in our Audit report of even date

- 1) (i) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets;

(ii) As explained to us all the assets have not been physically verified by the management at regular interval. As informed to us no material discrepancies were noticed on such verification.
- 2)
 - (i) The inventory has been physically verified during the year by management. In our opinion, the frequency of verification is reasonable.
 - (ii) Title deed of immovable properties is held in the name of the company.
 - (iii) The Company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical records and the book records were not material.
- 3) The Company has not granted unsecured loans to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013 during the year and in our opinion, hence para (a) and (b) are not applicable.
- 4) The Schedule of repayment of interest of repayment of interest and loans are stipulated further receipts are regular.
- 5) In our opinion and according to the information and explanations given to us, there is an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventory, fixed assets and for the sale of goods. During the course of our Audit, no major weaknesses has been noticed or reported.
- 6) In our opinion and according to the information and explanation given to us, the company has not accepted any deposits in contravention to directives issued by the Reserve Bank of India, the provisions of section 73 to 76 or any other relevant provisions of the Companies Act 2013 and the Rules framed there under, wherever applicable, have been complied with No Order has been passed by the Company Law Board or National Company Law Tribunal or RBI or any court or any other tribunal.
- 7) According to the information and explanation given to us, government has not prescribed maintenance of cost records under sub section (1) of Section 148 of the Companies Act, 2013 for the products of the company (as the company is primarily engaged in rendering financial services.)

8)

- (a) In our opinion the company is regular in depositing undisputed statutory dues, including Provident Fund, employees state insurance, Investor Education and Protection Fund, Income-tax, Tax deducted at sources, Tax collected at source, Professional Tax, Sales Tax, value added tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and other statutory dues with the appropriate authorities. There is no arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of More than Six Months from the date they became payable.

Further, since the Central Government has till date not prescribed the amount of cess payable under section 441A of the Companies Act 1956, we are not in a position to comment the regularity or otherwise of the company in depositing the same.

- (b) According to the information and explanations given to us, there are no dues on account of Income-tax or Wealth Tax or Custom Duty or Excise Duty or sales tax or VAT or Cess which have not been deposited on account of any dispute.
- (b) According to the information and explanations given to us, there is no amount which is required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made there under.
- 9) There is no requirement specified by Central Government regarding maintenance of Cost Records as specified under section 148 of the Companies Act, 2013.
- 10) Company does not have the accumulated losses at the end of financial year. The company has not incurred any Cash losses during the financial covered by our Audit and the immediately preceding financial year.
- 11) According to information provided us by management of company there is no related parties transaction carried on by the company during financial year.
- 12) Company is already been registered under section 45-IA of RBI act, 1934 and all the necessary requirements for carrying on registration are complied with.
- 13) According to the information and explanations given to us, the Company has not defaulted in the repayment of any dues to financial institutions or banks or debenture during the year of audit.
- 14) In our opinion, and according to the information and the explanation given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions during the year.
- 15) In our opinion, and according to the information and the explanation given to us, the company has not taken any term Loan during the year.

- 16) According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year.

For RAKESH RAJ & ASSOCIATES

Chartered Accountants

Firm Registration No: 005145N

CA. Neeraj Kumar Arora

Partner,

Membership No. 510750

Place: New Delhi

Date: 28th May, 2016

ORACLE CREDIT LIMITED Regd. Office - P-7, Green Park Extension, New Delhi - 110016 CIN: L65910DL1991PLC043281 Balance sheet as at 31 March, 2016			
	Note	Figures as on March 31, 2016	Figures as on March 31, 2015
EQUITY AND LIABILITIES			
SHAREHOLDER'S FUNDS			
Share Capital	4	55,500,000	55,500,000
Reserves and Surplus	5	(739,334)	927,805
CURRENT LIABILITIES			
Other Current Liabilities	6	653,112	141,827
Short Term Provisions	7	-	94,269
TOTAL		55,413,778	56,663,901
ASSETS			
NON-CURRENT ASSETS			
Fixed Assets			
Tangible Assets	8	11,916	19,594
Non Current investments	9	16,260,000	20,100,000
Deferred Tax Assets (Net)	10	18,096	20,152
Long-term Loans & Advances	11	7,100,000	5,900,000
CURRENT ASSETS			
Inventories	12	34,040	34,040
Trade Receivables	13	12,095	12,095
Cash and Cash Equivalents	14	287,444	1,865,334
Short- term loans and advances	15	31,384,002	28,335,694
Other Current Assets	16	306,185	376,992
TOTAL		55,413,778	56,663,901
<p>Summary of significant accounting policies The accompanying notes are an integral part of the financial statements.</p>			
For Rakesh Raj & Associates <i>Chartered Accountants</i> Fim Registration No.- 005145N		For and on behalf of the Board of Directors of ORACLE CREDIT LIMITED	
CA Neeraj Kumar Arora Partner, Membership No-510750		Ashok Kumar Jain Managing Director DIN: 00091646	Meena Jain Director DIN: 00209017
Place: New Delhi Date: 28/05/2016		Sandhya Gharana Company Secretary	

ORACLE CREDIT LIMITED Regd. Office - P-7, Green Park Extension, New Delhi - 110016 CIN: L65910DL1991PLC043281 Statement of Profit and Loss for the year ended 31 March, 2016			
	Notes	Figures as on March 31, 2016	Figures as on March 31, 2015
Income			
Revenue From Operations	17	2,351,382	2,299,491
Other Income	18	164,013	135,265
Total Revenue		2,515,395	2,434,756
Expenses			
Employee Benefits Expense	19	1,368,000	820,400
Finance Costs	20	811	9,192
Depreciation and Amortization Expense	21	7,678	20,843
Other Expenses	22	2,803,989	1,228,916
Total Expense		4,180,478	2,079,351
Profit/ (Loss) Before Tax		(1,665,083)	355,405
Tax Expense			
Current Tax		-	94,269
Deffered Tax		-	(3,217)
Provision for Taxes Earlier Years		-	-
Total Tax Expense		-	91,052
Profit/ (Loss) After Tax		(1,665,083)	264,353
Transferred to RBI Reseve Fund A/c		-	52,871
		(1,665,083)	211,482
Earning Per Share			
Basic		(0.300)	0.048
Diluted		(0.300)	0.048
Summary of significant accouting policies 3 The accompanying notes are an integral part of the financial statements.			
For Rakesh Raj & Associates <i>Chartered Accountants</i> Fim Registration No.- 005145N		For and on behalf of the Board of Directors of ORACLE CREDIT LIMITED	
CA Neeraj Kumar Arora Partner, Membership No-510750		Ashok Kumar Jain Managing Director DIN: 00091646	Meena Jain Director DIN: 00209017
Place: New Delhi Date: 28/05/2016		Sandhya Gharana Company Secretary	

ORACLE CREDIT LIMITED
Regd. Office - P-7, Green Park Extension, New Delhi - 110016
CIN: L65910DL1991PLC043281

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2016

PARTICULARS	Year Ended 31-Mar-16		Year Ended 31-Mar-15	
A. CASH FLOW FROM OPERATING ACTIVITIES				
NET PROFIT BEFORE TAX & EXTRAORDINARY ITEMS		(1,665,083)		355,405
Adjustments for:				
Depreciation	7,678		20,843	
Interest on FDR	(14,979)	(7,301)	(180,140)	(159,297)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		(1,657,405)		196,108
<u>Changes in working Capital</u>				
<u>Adjustments for (Increase) / decrease in operating assets)</u>				
Inventories		-		-
Trade Receivables		-		-
Short Term Loans & Advances		(3,048,308)		(2,100,252)
Long Term Loans & Advances		(1,200,000)		-
Other Current Assets		70,807		(183,194)
Other Non-Current Assets		-		-
<u>Adjustments for Increase / (decrease) in operating liabilities</u>				
Trade Payables		-		-
Other Current Liabilities		511,285		(1,474,089)
Other Long-Term Liabilities		-		-
Short Term Provisions		-		-
Long Term Provisions		-		-
Cash generated from operations		(5,323,621)		(3,561,428)
Less: Taxes Paid		94,269		24,313
Net cash flow from/ (used in) operating activities		(5,417,890)		(3,585,741)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Sale of Investments		3,840,000		1,920,000
Capital Expenditure on Fixed Assets		-		(33,000)
Proceeds from Sale of Fixed Assets		-		38,909
Interest on FDR		14,979		180,140
Net cash flow from/ (used in) investing activities		3,854,979		2,106,049
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds of Long-Term Borrowings		-		-
Repayment of Long-Term Borrowings		-		-
Proceeds of Short-Term Borrowings		-		-
Repayment of Short-Term Borrowings		-		-
Net Cash Flow From Financing Activities		-		-
i) Net increase/ (decrease) in cash and cash equivalents (A+B+C)		(1,577,890)		(1,479,692)
ii) Cash and cash equivalents as at 1st April 2015				
Cash-in-hand	66,453		1,827,014	
FDR with Banks	1,600,000		-	
Balances with Banks	198,881	1,865,334	1,518,013	3,345,027
iii) Cash and cash equivalents as at 31st March 2016				
Cash-in-hand	59,018		66,453	
FDR with Banks	-		1,600,000	
Balances with Banks	228,426	287,444	198,881	1,865,335

For Rakesh Raj & Associates
Chartered Accountants
Registration No - 005145N

For and on behalf of the Board of Directors of
ORACLE CREDIT LIMITED

CA Neeraj Kumar Arora
Partner, Membership No:510750

Ashok Kumar Jain
Managing Director
DIN: 00091646

Meena Jain
Director
DIN: 00209017

Place: New Delhi
Date: 28/05/2016

Sandhya Gharana
Company Secretary

ORACLE CREDIT LIMITED
Regd. Office - P-7, Green Park Extension, New Delhi - 110016
CIN: L65910DL1991PLC043281
Notes to financial statements for the year ended 31 March, 2016

1 Corporate information

Oracle Credit Limited is a public company in India and was incorporated in the year 1994 under the provisions of the Companies Act, 1956 (now the Companies Act, 2013). The Company is registered with the Reserve Bank of India as a Non-Banking Financial Company, engaged in the business of finance and investment.

2 Basis of preparation

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006, (as amended) and the other relevant provisions of the Companies Act, 2013. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule II to the Companies Act, 2013.

3 Summary of significant accounting policies

3.1 Basis for Accounting

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

3.2 Use of Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Examples of such estimates include computation of percentage of completion which requires the Company to estimate the efforts or costs expended to date as a proportion of the total efforts or costs to be expended, provisions for doubtful debts, future obligations under employee retirement benefit plans, income taxes and the useful lives of fixed tangible assets and intangible assets. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

3.3 Revenue Recognition

Revenue from operations includes Interest on loan provided, Interest on FDR, Sale of shares and other. Interest income is recognised on accrual basis.

3.4 Fixed assets

Fixed assets are stated at cost of acquisition, construction, amount added on revaluation less accumulated depreciation. Cost includes taxes, duties, freight and other incidental expenses related to acquisition, improvements and installation of assets. Subsequent expenditures related to an item of fixed asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

3.5 Depreciation on fixed assets

Depreciation on fixed assets has been provided on the basis of useful life of asset as per the method specified in schedule II to the Companies Act, 2013, and in the manner prescribed therein.

3.6 Provisions and contingencies

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources which can be reliably measured. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

3.7 Investments

Investments that are readily realisable and are intended to be held for not more than one year from the date on which such investments are made are classified as current investments. All other investments are classified as long term investments. Current investments are carried at cost or fair value, whichever is lower. Long-term investments are carried at cost. However, diminution in the value of the long term investments, other than temporary, is duly accounted for in the statement of profit and loss.

3.8 Earning per share

Profit as per statement for profit and loss Account	(1665083)
Number of equity shares outstanding at the end of the year	5550000
Earning per share (basic)	(0.300)
Earning per share (diluted)	(0.300)

3.9 Deferred tax

Provision for current tax is made after taking into consideration benefits admissible under the provisions of The Income Tax Act, 1961. Deferred Tax resulting from "Timing Difference" between book and taxable profits is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the Balance Sheets date. The deferred tax assets are recognized and carry forward only to the extent that there is reasonable certainty that the assets will be realized in future.

3.10 Revenue Expenditure

The processing fee paid to the BSE Ltd. during the year in relation to listing of the Company has been treated as revenue expenditure resulting in loss in the current financial year.

NOTES TO ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2016

4 SHARE CAPITAL

	Figures as on 31 March 2016	Figures as on 31 March 2015
4.1 Authorised Share Capital		
70,00,000 Equity Shares of Rs.10/- each	70,000,000	70,000,000
Total Authorised Share Capital	70,000,000	70,000,000
4.2 Issued Capital		
61,50,300 Equity Shares of Rs. 10/- each fully paid up	61,503,000	61,503,000
Total Issued Capital	61,503,000	61,503,000
4.3 Subscribed and Paid-Up Share Capital		
55,50,000 Equity Shares of Rs. 10/- each fully Paid- Up	55,500,000	55,500,000
Total Subscribed and Paid- Up Capital	55,500,000	55,500,000

4.3 Reconciliation of the shares outstanding at the beginning and the end of the reporting period

Equity shares	Figures as on 31 March 2016	Figures as on 31 March 2015
At the beginning of the year	5,550,000	5,550,000
Add: Shares issued during the year	0	0
Add: Bonus shares issued during the year	0	0
Less: Shares forfeited, etc	0	0
Outstanding at the end of the year	5,550,000	5,550,000

4.4 Terms/ rights and restrictions attached to equity shares

The company has only one class of equity shares having a par value of INR 10 per share. Each holder of equity share is entitled to one vote per share. The company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

4.5 Details of shareholders holding more than 5% shares in the Company

Particulars	Figures as on 31 March 2016		Figures as on 31 March 2015	
	No. of Shares	% holding	No. of Shares	% holding
Equity shares of Rs 10 each fully paid				
Ashok Jain	944,000	17.01	944,000	17.01
Sugan Chand Jain	721,200	12.99	721,200	12.99
Hind Agro Oils Ltd.	400,000	7.21	400,000	7.21
Spark Fincap Pvt. Ltd.	400,000	7.21	400,000	7.21
Ankur Marketing Limited	399,700	7.20	399,700	7.20

As per the records of the company, including its register of shareholders / members and other declarations received from the shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares

	Figures as on 31 March 2016	Figures as on 31 March 2015
5 RESERVE & SURPLUS		
5.1 RBI Reserve Fund		
As per last Balance Sheet	2,322,183	2,269,313
Add/ (less): Adjustment during the Year	-	52,870
Closing Balance	2,322,183	2,322,183
5.2 Surplus / (deficit) in the statement of Profit and Loss		
As per last Balance Sheet	(1,394,378)	(1,601,747)
Adjustments		
Provision for Taxes Earlier Years	-	-
Provision for Adjustment of Fixed Assets	-	(4,113)
Profit/ (loss) for the Year	(1,665,083)	211,482
Deffererd Tax Liability	(2,056)	
Net Surplus in the Statement of Profit and Loss	(3,061,517)	(1,394,378)
Total	(739,334)	927,805
6 OTHER CURRENT LIABILITIES		
Expenses Payable	2,290	9,165
Salary Payable	44,000	115,000
Managerial Remuneration payable	580,000	
Internal Auditor Fees Payable	4,000	
Statutory Auditor Fees Payable	17,175	17,100
TDS Payable	5,000	-
Telephone Expenses Payable	647	562
Total	653,112	141,827
7 SHORT TERM PROVISIONS		
Provision for Tax	-	94,269
Provision for Tax (Current Year)	-	-
Total	-	94,269
8 TANGIBLE ASSETS		
Fixed Assets	11,916	19,594
Total	11,916	19,594
9 NON CURRENT INVESTMENTS		
Unquoted Equity Instruments		
Investment in the Equity Shares of Body-Corporates	16,260,000	20,100,000
Total	16,260,000	20,100,000
10 DEFERRED TAX ASSETS		
Total	18,096	20,152
11 LONG - TERM LOANS AND ADVANCES		
(Unsecured, Considered Good unless otherwise stated)		
Advances given against Booking of Flat/ Property	7,100,000	5,900,000
Total	7,100,000	5,900,000
12 INVENTORIES		
Stock in Trade	34,040	34,040
Total	34,040	34,040

13 TRADE RECEIVABLES

Trade Receivables	12,095	12,095
Total	12,095	12,095

14 CASH AND CASH EQUIVALENT

Cash in Hand	59,018	66,453
Balances with Banks		
- In Current Accounts	228,426	198,881
FDR with AXIS Bank	-	1,600,000
Total	287,444	1,865,334

15 SHORT- TERM LOANS & ADVANCES**Unsecured, considered good**

Advances recoverable in Cash or in kind or for value to be received

	31,384,002	28,335,694
Total	31,384,002	28,335,694

16 Other current assets

TDS AY 2016-17	230,079	-
TDS AY 2015-16	-	210,897
TDS AY 2014-15	-	29,700
Income tax demand A/Y 2009-10	12,420	-
Income tax demand A/Y 2010-11	5,719	-
Income tax demand A/Y 2012-13	42,557	-
I.T Refund Receivable AY 2012-13	15,410	15,410
Accrued Interest on FDR	-	120,985
Total	306,185	376,992

17 Revenue from operations

Interest on Loan	2,336,403	2,119,351
Interest on FDR	14,979	180,140
Total	2,351,382	2,299,491

18 Other income

Income Tax Refund A/Y 2011-12	146,330	-
Interest on Income Tax Refund	7,683	5,174
Profit on Sale of Fixed Assets	-	130,091
Profit on Sale of Investments	10,000	-
Total	164,013	135,265

19 Employee benefits expense

Director Remuneration	900,000	375,000
Employees Salary	468,000	445,400
Total	1,368,000	820,400

20 Finance costs

Bank charges	811	9,192
Total	811	9,192

21 Depreciation and amortisation

Depreciation on tangible assets	7,678	20,843
Total	7,678	20,843

22 Other Expenses

Advertisement and publicity	39,428	44,281
Annual Custody Fee to NSDL	10,305	96,729
Annual Issuer Fees to CDSL	25,763	114,683
Statutory Auditors remuneration	17,175	17,100
Internal Auditor Remuneration	4,000	-
Consultancy Charges	-	28,000
Conveyance	14,876	14,108
Demat expenses	1,011	1,011
Electronic Connectivity Charges	7,420	36,056
E-Voting Charges CDSL	5,700	-
Filing fee	13,800	43,800
Legal charges	23,000	15,000
Listing fee BSE	251,900	561,800
Newspaper & Periodicals	4,377	6,364
Postage & courier	2,440	-
Printing and stationery	53,277	38,974
Processing fee BSE	2,290,000	-
Listing fee DSE	-	61,242
Listing fee UPSE	-	125,351
Telephone expenses	6,795	6,744
Water Charges	-	7,673
Website Expenses	5,500	10,000
Misc Expenses	27,222	-
Total	2,803,989	1,228,916

23 During the current year, there is deferred tax asset on account of depreciation/Losses/ B/f Losses. Thus no provision for this is created in the books as per AS-22, in view of the fact that it is not certain that sufficient taxable income will be available against which deferred tax asset can be realised .

24 In the opinion of the Board of Directors , the current assets , loans and advances have a value on realisation at least equal to the amount at which they are stated in the Balance Sheet and provision for all known liabilities has been made.

25 The entire operation of the company relates to only one segment investment and finance. Hence as per AS-17 issued by ICAI , there is no Reportable Segment.

26 Previous year figures have been regrouped / rearranged wherever considered necessary.

27 Schedules 1 to 25 are annexed and forming part of balance sheet as at 31.3.2016 and Profit and Loss account for the year ended on that date.

For Rakesh Raj & Associates

Chartered Accountants

Fim Registration No.- 005145N

For and on behalf of the Board of Directors of

ORACLE CREDIT LIMITED

CA Neeraj Kumar Arora

Partner

Membership No:510750

Ashok Kumar Jain

Managing Director

DIN: 00091646

Meena Jain

Director

DIN: 00209017

Place: New Delhi

Date: 28/05/2016

Sandhya Gharana

Company Secretary

ORACLE CREDIT LIMITED
Regd. Office - P-7, Green Park Extension, New Delhi - 110016
CIN: L65910DL1991PLC043281

FIXED ASSETS DEPRECIATION CHART AS PER COMPANIES ACT FOR THE YEAR ENDED 31ST MARCH 2016

Date of Purchase	Particular	Original Cost (Rs)	Dep charged upto 31.03.2015	WDV as on 01.04.2015	Addition During the Year	Life as per Co. Act, 2013	Life Used till 31/03/2015	Remain ing Life	Remaini ng Life Rounded Off to Lower One	Salvaged value	Depreciable amount over whole life	Sales	Excess Dep. (Already charged)	Rate of Dep.	Dep for the year	Adjusted with Retained Earning	WDV as on 31st Mar 2016
(A) Computers & Peripherals																	
18-May-2007	Computer	26,850	25,507	1,343	-	3	6.87	-	-	1,343	25,507		-	-	-	-	1,343
3-Nov-2014	Laptop	33,000	20,843	12,157		3	1.00	2.00	2.00	1,650	31,350		-	63.16%	7,678.00		4,479
(B) Vehicles																	
7-Jun-2005	Car	512,555	473,646	38,909		8	8.82	-	-	25,628	486,927	38,909	-	-	-	-	-
(C) Office Equipments																	
18-Jul-1996	Air Conditioner	35,000	33,250	1,750		5	17.71	-	-	1,750	33,250			-		-	1,750
19-May-2007	Printer	4,100	3,895	205		5	6.87	-	-	205	3,895			-		-	205
13-Jan-1995	Fax Machine	25,000	23,750	1,250		5	19.22	-	-	1,250	23,750			-		-	1,250
1-Apr-1998	Cellular Set	29,000	27,550	1,450		5	16.01	-	-	1,450	27,550			-		-	1,450
22-Oct-2000	Television	8,000	7,600	400		5	13.45	-	-	400	7,600			-		-	400
(D) Furnitues & Fixtures																	
1-Apr-1996	Furniture	43,499	42,460	1,039		10	18.01	-	-	2,175	41,324			-		-	1,039
	TOTAL ASSETS	717,004	658,501	58,503	-					35,851	681,153	38,909	-		7,678	-	11,916

For Rakesh Raj & Associates
Chartered Accountants
Fim Registration No.- 005145N

For and on behalf of the Board of Directors of
ORACLE CREDIT LIMITED

CA Neeraj Kumar Arora
Partner
Membership No:510750

Ashok Kumar Jain
Managing Director
DIN: 00091646

Meena Jain
Director
DIN: 00209017

Place: New Delhi
Date: 28/05/2016

Sandhya Gharana
Company Secretary

PROXY FORM

FORM NO. MGT- 11

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

CIN: **L65910DL1991PLC043281**

Name of the Company: **ORACLE CREDIT LIMITED**

Registered Office: **P- 7, Green Park Extension, New Delhi- 110016**

Name of the Member(s): _____
Registered Address: _____
e- Mail ID: _____
Folio No./ Client ID & DP ID: _____

I/ We, being the Member(s) holdingshares of the above named Company, hereby appoint:

1. Name:
Address:
e- Mail ID: Signature: or failing him/ her
2. Name:
Address:
e- Mail ID: Signature: or failing him/ her
3. Name:
Address:
e- Mail ID: Signature: or failing him/ her

as my/our proxy to attend and vote for me/ us and my/ our behalf at the 26th Annual General Meeting of the Company, to be held on Saturday, September 10, 2016 at 10: 00 A.M. at P- 7, Green Park Extension, New Delhi- 110016 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No (s)

- Adoption of the Directors' Report, Audited Financial Statements including Statement of Profit and Loss for the year ended March 31, 2016 and Balance Sheet as at that date and the Auditors' Report thereon.
- Appointment of a Director in place of Mrs. Meena Jain (holding DIN: 00209017) who retires by rotation, and being eligible, offers herself for re- appointment.
- Ratification of appointment of the Statutory Auditors and fixing their remuneration

Signed this..... day of 2016

Signature of Shareholder.....

Signature of Proxy holder(s)

Affix
Revenue
Stamp

Note: 1. This form of Proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company earlier than 48 hours before the commencement of the Meeting.

2. For the Resolutions and Notes, please refer to the Notice of the 26th Annual General Meeting.

**26TH ANNUAL GENERAL MEETING
ATTENDANCE SLIP**Attendance by
(Please tick the appropriate box)

- ☐ Member
☐ Proxy
☐ Authorised Representative

Name(s) of the Member(s) (including joint holders, if any): _____

Registered Address: _____

No. of Shares held: _____

Folio No. / Client ID & DP ID: _____

I hereby record my presence at the 26th Annual General Meeting of the Company being held on Saturday, September 10, 2016 at 10: 00 A.M. at its Registered Office at P- 7, Green Park Extension, New Delhi- 110016

.....
Name of Shareholder/ Proxy (in BLOCK LETTERS).....
Shareholder's/ Proxy's Signature**Note: Please cut here and bring the above Attendance Slip to the Meeting.**

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ELECTRONIC VOTING PARTICULARS

EVSN	USER ID	SEQUENCE NUMBER
	For shareholders holding shares in Demat Form: <ul style="list-style-type: none">• For NSDL: 8 Character DP ID followed by 8 Digits Client ID• For CDSL: 16 digits beneficiary ID For Shareholders holding shares in Physical Form: <ul style="list-style-type: none">• Folio Number registered with the Company	

Note: The remote e- Voting period commences on Wednesday, September 07, 2016 at 09:00 AM and ends on Friday, September 09, 2016 at 05: 00 PM.

ROUTE MAP FOR THE VENUE OF 26th ANNUAL GENERAL MEETING TO BE HELD ON SATURDAY, SEPTEMBER 10, 2016 AT P-7, GREEN PARK EXTENSION, NEW DELHI- 110016

