

BENARES HOTELS LIMITED

CIN: L55101UP1971PLC003480

Registered Office: Taj Ganges, Nadesar Palace Compound, Varanasi – 221002 | **T:** +91 542 666 0001

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Corporate Office: Taj Palace, Sardar Patel Marg, New Delhi – 110021 | **T:** +91 11 6650 3549/3704

E-mail: investor@tajhotels.com

October 16, 2025

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 509438

SUB: PRESS RELEASE

Dear Sir,

Further to our letter dated October 16, 2025 intimating the Financial Results of the Company for the period ended September 30, 2025, enclosed is the copy of the Press Release on the same for your records.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
for **Benares Hotels Limited**

Vanika Mahajan
Company Secretary

Encl. a/a

BENARES HOTELS LIMITED (BHL) ANNOUNCES Q2 & H1 FY 2025-2026 FINANCIAL RESULTS

MUMBAI, OCTOBER 16, 2025: Benares Hotels Limited (BHL), a subsidiary of **The Indian Hotels Company Limited (IHCL)**, reported its results for the second quarter and six months ending September 30, 2025.

FINANCIAL RESULTS FOR THE SECOND QUARTER ENDING SEPTEMBER 30, 2025

Quarter	Revenue	EBITDA	Profit After Tax
Q2 FY 25/26	INR 25.5 Cr	INR 9.9 Cr	INR 6.1 Cr
Q2 FY 24/25	INR 25.8 Cr	INR 11.3 Cr	INR 7.2 Cr

FINANCIAL RESULTS FOR HALF YEAR ENDING SEPTEMBER 30, 2025

Half Year	Revenue	EBITDA	Profit After Tax
H1 FY 25/26	INR 52.3 Cr	INR 21.7 Cr	INR 13.7 Cr
H1 FY 24/25	INR 50.1 Cr	INR 21.5 Cr	INR 13.6 Cr

Dr. Anant Narain Singh, Chairman, Benares Hotels Limited (BHL) said, “The company reported a revenue of **INR 25.5 crores** in the second quarter with an **EBITDA** margin of **39%**. For the first six months of the fiscal, revenue stood at **INR 52.3 crores**, **EBITDA** at **INR 21.7 crores** with a margin of **41%**. For the second half of the year, demand outlook is strong and Taj Ganges’s new wing with 100 rooms will be operational in the fourth quarter.”

KEY HIGHLIGHTS:

- **Taj Ganges’s** new wing comprising of 100 additional rooms and a restaurant will open in Q4 of the current fiscal
- The iconic brand Taj has been recognized as **World’s Strongest Hotel Brand 2025** and **India’s Strongest Brand 2025** as per Brand Finance - UK
- Taj Ganges successfully hosted the prestigious bilateral meeting between **Honourable Prime Minister of Mauritius Mr. Ramgoolam** and **Honourable Prime Minister of India, Shri Narendra Modi**

About Benares Hotels Limited

Benares Hotels Limited (BHL) is a listed public limited company incorporated in 1971. The Company operates its hotels, viz. **Taj Ganges** and **Taj Nadesar Palace** in Varanasi and **Ginger, Gondia** in Maharashtra. The Company became a subsidiary of The Indian Hotels Company Limited (IHCL) in 2011.

Please visit www.benareshotelslimited.com