



# Best Agrolife Limited

CIN : L74110DL1992PLC116773

To  
The Manager  
Compliance Department  
BSE Ltd  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

October 21, 2022

**SCRIP CODE: 539660**  
**SCRIP ID: BESTAGRO**

**Sub: Intimation of Press Release**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended please find the attached Press Release for Un-audited Financial Results for the quarter and half-year ended 30<sup>th</sup> September, 2022.

Submitted for your information and record.

Thanking You,

Yours Faithfully,

For Best Agrolife Limited

  
Auth.  
Sign.  
Astha Wahi  
CS & Compliance Officer

Encl. as above



## Best Agrolife Limited Reports Q2- FY 23

Q 2 – Consolidated Revenue at ₹ 700.3 Crores , a growth of 115.9 % on Y-o-Y basis & 51% on Q-o-Q basis

Q 2- EBITDA at ₹ 182.5 Crores , a growth of 418.1 % on Y-o-Y basis & 176.9 % on Q-o-Q basis

Q 2- PAT at ₹ 129.82 Crores , a growth of 415.4 % on Y-o-Y basis & 223.4 % on Q-o-Q basis

New Delhi, Oct 21<sup>st</sup> 2022: Best Agrolife Limited (*herein referred to as BAL, BSE: 539660, NSE: BESTAGRO*), one of the fastest-growing agrochemical companies in India, today announced the financial results for the quarter ended 30<sup>th</sup> Sep , 2022.

**Consolidated Financial Highlights for the Quarter Ended 30<sup>th</sup> Sep , 2022 :**

- The company recorded revenue of ₹ 700.3 Crores , a growth of 115.9 % as against ₹ 324.38 Crores in Q2 FY22 . On Sequential basis revenue grew by 51 % ( ₹ 700 .3 Crores against ₹ 463.7 Crores ).
- EBITDA at ₹182.5 Crores grew significantly by 418.1% as against ₹ 35.23 Crores in Q2 FY22 . On sequential basis EBITDA grew by 176.9 % ( ₹ 182.5 Crores against ₹ 65.9 Crores ) ; EBITDA margin for the quarter at 26.1 % as against 10.9% in Q2 FY22 & 14.2% in Q1 FY 23 .
- PAT at ₹129.82 Crores as against ₹25.19 in Q2 FY22 a robust growth of 415.4% . On Sequential basis PAT grew by 223.4 % ( ₹ 125.85 Crores against ₹ 40.1 Crores ).

**Consolidated Financial Highlights for the H1 Ended 30<sup>th</sup> Sep , 2022 :**

- The company recorded revenue of ₹ 1164 Crores in H1 FY 23 , a growth of 74 % as against ₹ 668.9 Crores in H1 FY22
- EBITDA at ₹ 248.4 Crores grew significantly by 248.4 % as against ₹ 71.3 Crores in H1 FY22 . O EBITDA margin for H1 stood at 21.3% as against 10.7% in H1 FY22 .
- PAT at ₹169.9 Crores as against ₹ 51.1 Crores in H1 FY22 a robust growth of 232.3 %

Mr. Vimal Alawadhi, Managing Director of Best Agrolife Limited, commented on the results, “We are delighted with the stellar performance delivered in H1FY23. The highlight of this quarter was the tremendous success of our newly launched products - specially Ronfen, AxeMan, and Warden. Our plants have achieved higher capacity utilization and we have many revolutionary products in the pipeline.”

“BAL is a purely research-based company. Our robust R&D team specializes in innovating new molecules that get certified by the respective govt authorities and renowned universities. We have crafted a niche for ourselves in the agrochemical industry by receiving one or two patents for significant formulations consecutively in the last few years. To seize future market opportunities and increase our competitiveness we focus on leveraging our innovation power for agro-inputs in order to come up with tailor-made crop solutions to the specific problems and needs of the farmers,” he added further.



About Best Agrolife Limited:

Listed among the top 15 agrochemical companies in India, BAL is engaged in the manufacturing of agrochemical products. The company offers more than 70 formulations of insecticides, herbicides, fungicides, and PGRs and retains one of the country's most comprehensive portfolios with 360+ formulations and more than 91 technical manufacturing licenses.

It has a 30,000+ MTPA manufacturing formulation capacity and a 7000+ MTPA integrated state-of-the-art technical plant. The company has a wide distribution network with more than 5,200 distributors, and 20 depots across the country. The company has been increasing its distribution network across various regions of the country and has added additional depots in UP, West Bengal, Telangana, and Andhra Pradesh. Other than experiencing tremendous success with its newly launched products - Ronfen, AxeMan, Warden, Tombo, and Reveal and receiving the registration for the indigenous manufacturing of the crucial herbicide Pyroxasulfone BAL was in news recently for introducing CTPR-based formulation CITIGEN. With this BAL became the first Indian agrochemical company to manufacture CTPR technical indigenously

For more information, please visit [www.bestagrolife.com](http://www.bestagrolife.com)

For further details, please get in touch with:

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