



GARWARE
TECHNICAL FIBRES

GTFL:SEC:2025

November 07, 2025

BSE Limited

Corporate Relationship Department,
New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai 400001.

(Company code: 509557)

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai 400051.

(Symbol: GARFIBRES, Series: EQ)

Dear Sirs,

We enclose herewith the Press Release being issued today by the Company, for your records and display on your Notice Board.

Please acknowledge this communication.

Thanking you,

Yours faithfully,

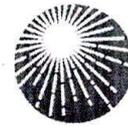
For **GARWARE TECHNICAL FIBRES LIMITED**

S-A,

Sunil Agarwal
Company Secretary
M. No. FCS6407
Encl.: as above

Registered Office

Garware Technical Fibres Ltd. (Formerly Garware-Wall Ropes Ltd.): Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune 411 019, India.
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Media Release

Garware Technical Fibres declares consolidated net profit after tax of Rs. 31.99 crs in Q2FY26 and Interim dividend of Rs 8/- per equity share

Pune, November 07, 2025: Garware Technical Fibres Ltd., a leading manufacturer of technical textiles for the Indian and global markets, today announced its unaudited financial results for the quarter and half year ended September 30, 2025.

Consolidated: Q2 FY26 Highlights:

- Net Sales declined by 17.3% to Rs. 347.9 Cr in Q2FY26 as compared to Rs. 420.6 Cr in Q2FY25
- Profit before tax declined to Rs. 45.7 Cr in Q2FY26 as compared to Rs. 87.7 Cr in the same period last year
- Net profit after tax has declined to Rs. 31.99 Cr in Q2FY26 as against Rs. 66 Cr in the corresponding period of FY25
- EPS for Q2 FY26 is at Rs. 3.22

Consolidated: H1 FY26 Highlights:

- Net Sales declined by 5.5% to Rs. 715.1 Cr in H1FY26 as compared to Rs. 756.8 Cr in H1FY25
- Profit before tax declined to Rs. 116.0 Cr in H1FY26 as compared to Rs. 149.7 Cr in the same period last year
- Net profit after tax has declined to Rs. 85.1 Cr in H1FY26 as against Rs. 112.7 Cr in the corresponding period of FY25
- EPS for H1 FY26 is at Rs. 8.57

Management Comments:

In a statement, **Mr. Vayu Garware, CMD, Garware Technical Fibres Ltd.** said,

“Our financial performance has been significantly impacted this quarter. This is primarily due to a significant delay of capex decisions in the North European Salmon Aquaculture Industry, which led to sluggish order flows in H1. However, order flow has been normalizing in Q3 and we expect to catch up a significant part of this backlog by the year end. Chile has continued to remain very strong and due to that, goods in transit to Americas has increased two times compared to H1FY25. These will be billed in Q3 and Q4 locally but have temporarily resulted in an increase in inventory and corresponding reduction in sales and cash flows. Some new product launches in Norway are showing excellent initial response from the market, and we expect to roll these out in other markets soon.

USA tariffs have also impacted margins in our Sports Net business to some extent though we have been able to retain all our customers and they continue to place fresh orders.

Geosynthetics business continues its excellent growth momentum on profitability as well as ROCE.

The acquisition of OTS Norway has been completed and is now consolidated in our results in this quarter.

With significantly better visibility in the Salmon Aquaculture business, we are confident that we should be able to deliver stronger results by the year end.

About Garware Technical Fibres Limited.: (BSE: 509557 / NSE: GARFIBRES)

Garware Technical Fibres Ltd. an ISO 14001:2015 and ISO 9001:2015 certified company is a leading player in Technical Textiles specializing in providing customized solutions to its customers worldwide. Globally, the company is known for its applied innovation in the field of sports, fisheries, aquaculture, shipping, agriculture, coated fabrics and geo-synthetics. The company's products are manufactured in state-of-art facilities at Wai and Pune and marketed in more than 75 countries.

For more information, please visit <http://www.garwarefibres.com>

For further details on this release, please contact:

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Registered Office

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