



GARWARE
TECHNICAL FIBRES

GTFL:SEC:2025

September 29, 2025

BSE Limited

Corporate Relationship Department,
New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai 400001.

(Company code: 509557)

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai 400051.

(Symbol: GARFIBRES, Series: EQ)

**Sub:- Investor Presentation under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

In continuation to our letters dated September 25, 2025 and September 26, 2025, please find enclosed the copy of the presentation to investor / analyst meet / conference.

A copy of the investor presentation is also placed on the Company website i.e., www.garwarefibres.com.

Please acknowledge this communications.

Thanking You,

Yours faithfully,

For **GARWARE TECHNICAL FIBRES LIMITED**

Sunil Agarwal
Company Secretary
M. No. FCS6407

Registered Office

Garware Technical Fibres Ltd. (Formerly Garware – Wall Ropes Ltd.): Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune 411 019, India.
T +91 20 2799 0000/0306 E pune_admin@garwarefibres.com www.garwarefibres.com CIN: L25209MH1976PLC018939

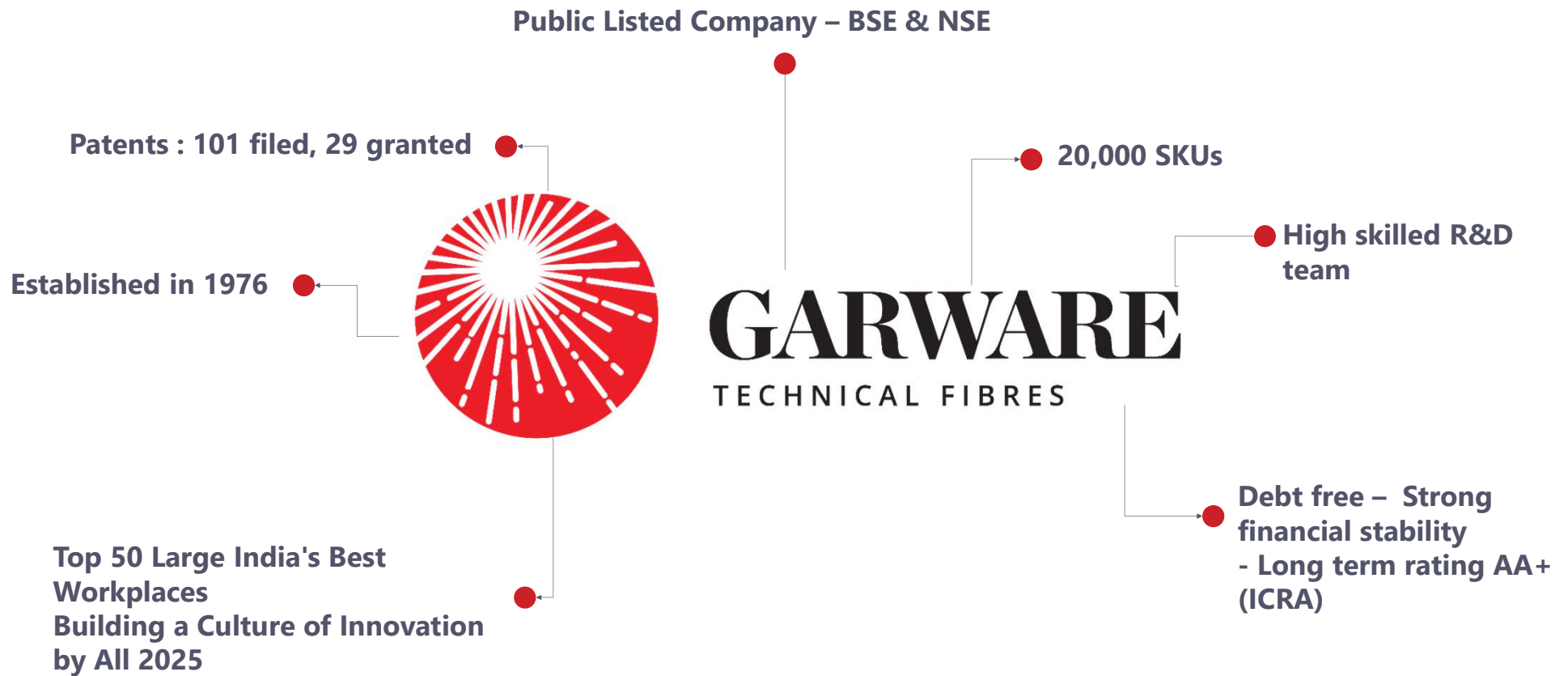


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Better Ideas in Action



Leading Player in the field of Technical Textiles



A man in a blue and orange work suit is walking on a metal pier. He is carrying two large coils of light blue rope, one in each hand. The pier is made of metal grating and has some blue ropes and equipment on it. In the background, there are large, rugged mountains with patches of snow under a cloudy sky. The water is dark and reflects the sky. The overall scene is industrial and outdoors.

OUR MISSION

**“To Provide innovative,
application focused
solutions to enhance value
of our customers globally”**

Our Values

Ownership

Own the process of delivering results with the Entrepreneurial Spirit and joy of working in an Empowering Environment

Improve

Continuously Improve our Products & Services to become preferred Partner of our Customers

Bond

Enhance our Family Bond with the Employees & Business Partners through Fair & Equitable dealings

Enhance

Enhance Stake Holder Value through Profitable Growth in Sales and Earnings



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Global Presence



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Business Update





Aquaculture Business

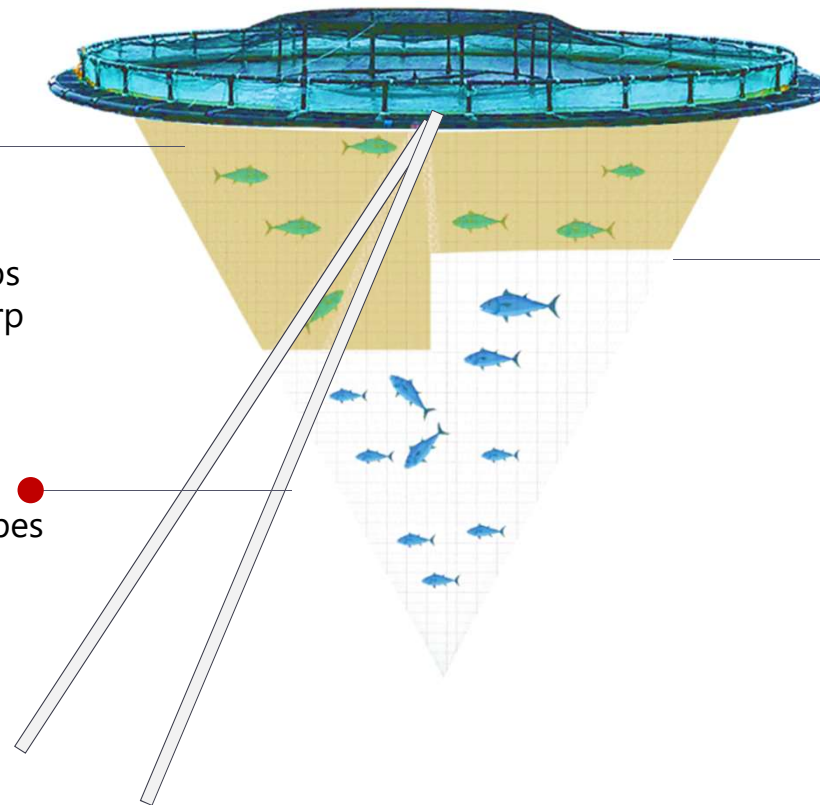
Application focused Solutions for Aquaculture

Lice Skirts

- X12 Lice Skirts
- X12 V2 lice skirt
- Sea Lice Treatment Tarps
- X12 AB Algal Bloom Tarp
- Recyclable Lice Shield

Mooring Ropes

- X2 Aqua Mooring Ropes
- Renew Rope
- X2 Low Elongation



CAGES

Knotless Nets

- STAR NG
- V2 Nets
- V4 Nets
- KNX netting
- Plateena Neo

Braided Nets

- sCFR
- HD Max Pro

HDPE Netting Solutions

Addressing Key Challenges



- Fish Escapes - New Regulation
- Bio Fouling Management
- Predation
- Reduction in Divers Time



- Lower environment footprint
- Sustainability

Focus on Key Properties



- Strength retention over a longer period of time
- Stiffness



- Innovative net solution to reduce divers time



- Fouling resistance



- CO₂, Micro plastic, Recycling



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Pioneer in HDPE Cage Net Solutions

More than
~ 30,000 Cage nets
Supplied Globally since 2010



STAR



Sapphire



Ultra Core
& Seal Pro



V2 Nets



V4 Nets



X18



Sapphire
CFR



V2 Max Pro

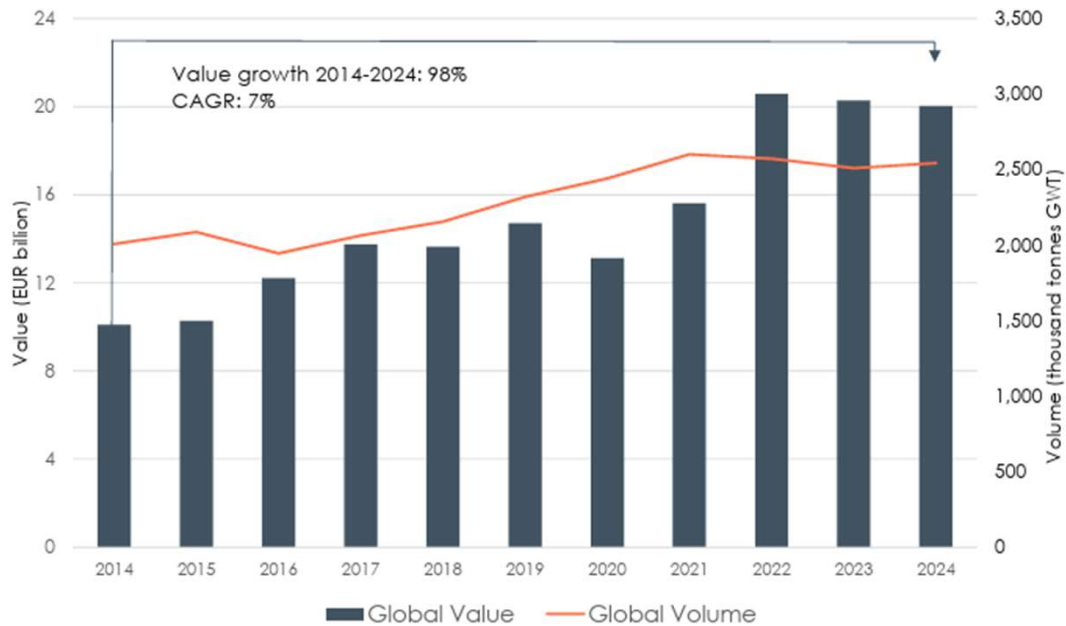


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A fisherman in a salmon farming facility. He is wearing a blue and orange waterproof suit, a life vest, and yellow boots. He is carrying two large coils of green rope. He is walking on a metal walkway over water. In the background, there are mountains and a cloudy sky. The text "Salmon Industry" is overlaid on the left side of the image, flanked by two red semi-circles.

Salmon Industry

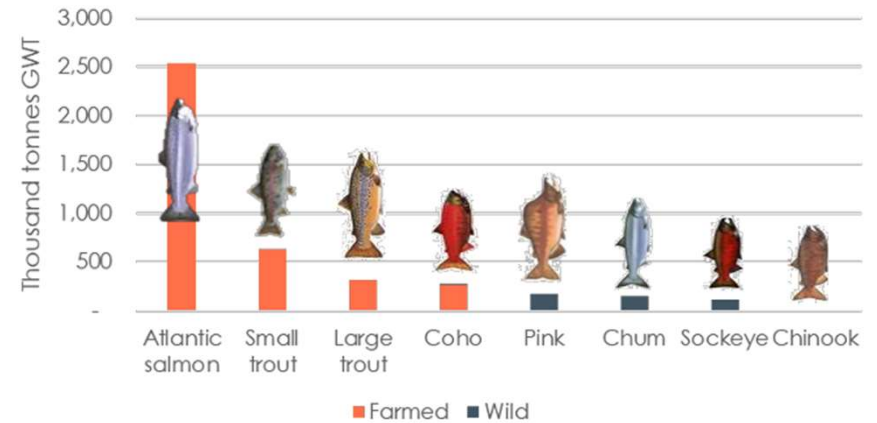
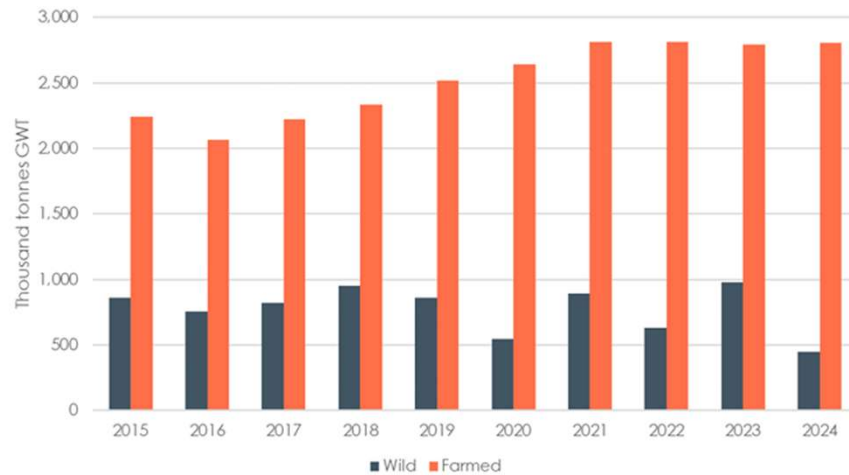
Global Salmon Consumption



- The value of salmon sold has increased by 98% from 2014 to 2024 (7% Per year growth), while volume has increased by 27% (CAGR 2%) over the same period. This highlights the strong underlying demand for salmon.

*Source Mowi Handbook 2025

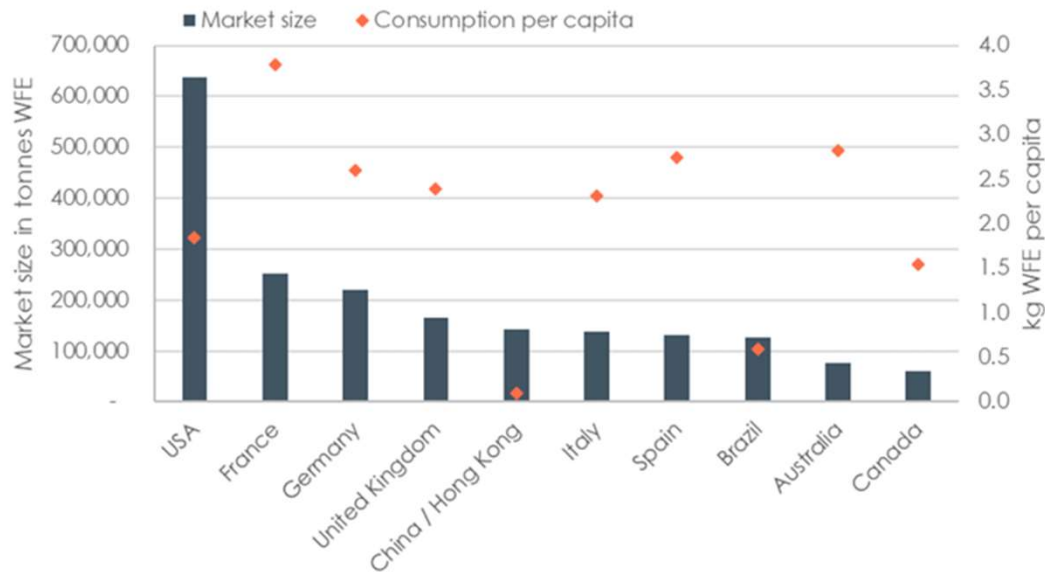
Global Salmon Supply



- Wild catch of salmonids varies between 450,000 and 1,000,000 tonnes GWT, whereas farmed salmonids are increasing.
- The total supply of all farmed salmonids was 2.8 million tonnes (GWT) in 2024

*Source Mowi Handbook 2025

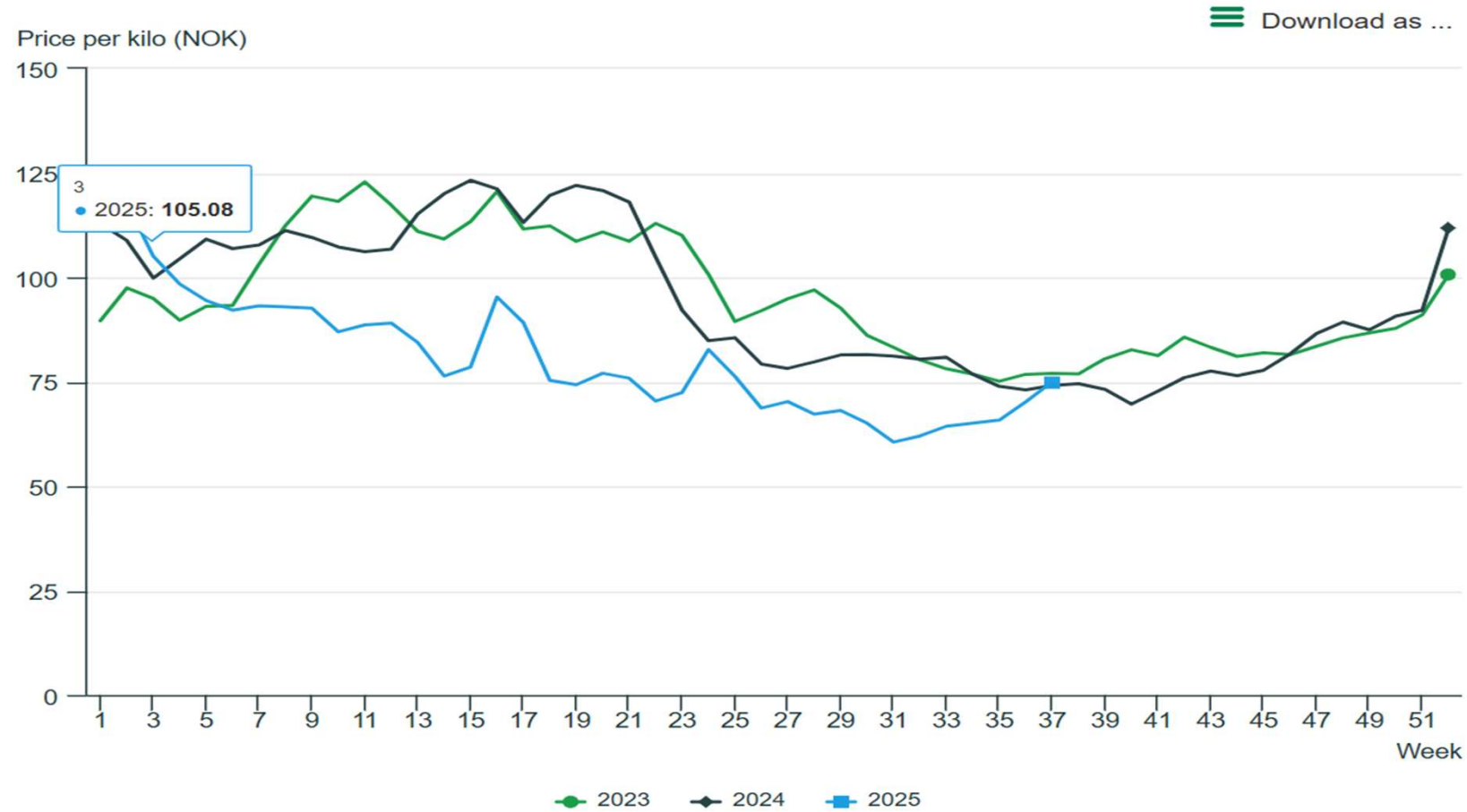
Top 10 Salmon Markets by size



- In the 10 largest markets by country, consumption per capita varies from 0.1 kg WFE to 3.8 kg WFE in France, which is high.
- In Norway, Sweden and Finland, consumption per capita is between 6-8 kg WFE. This means that there is significant growth potential among the largest markets.

*Source Mowi Handbook 2025

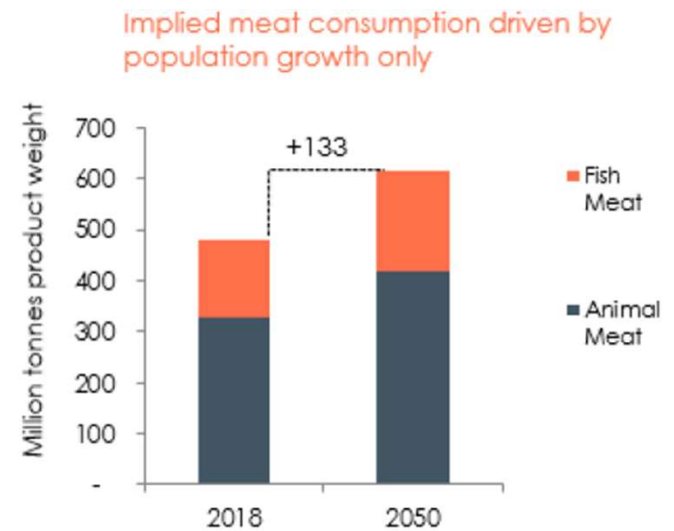
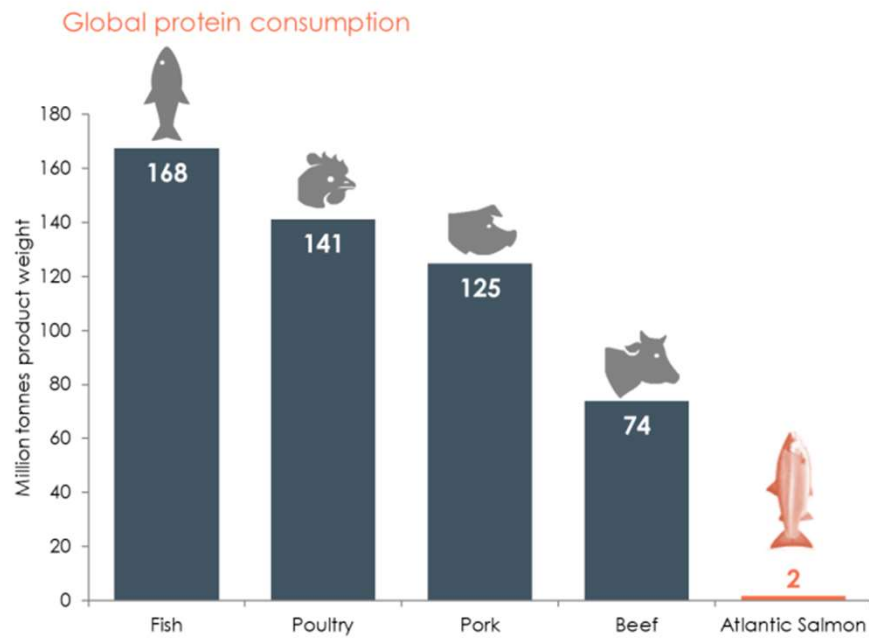
Salmon Prices in 2025





Non Salmon

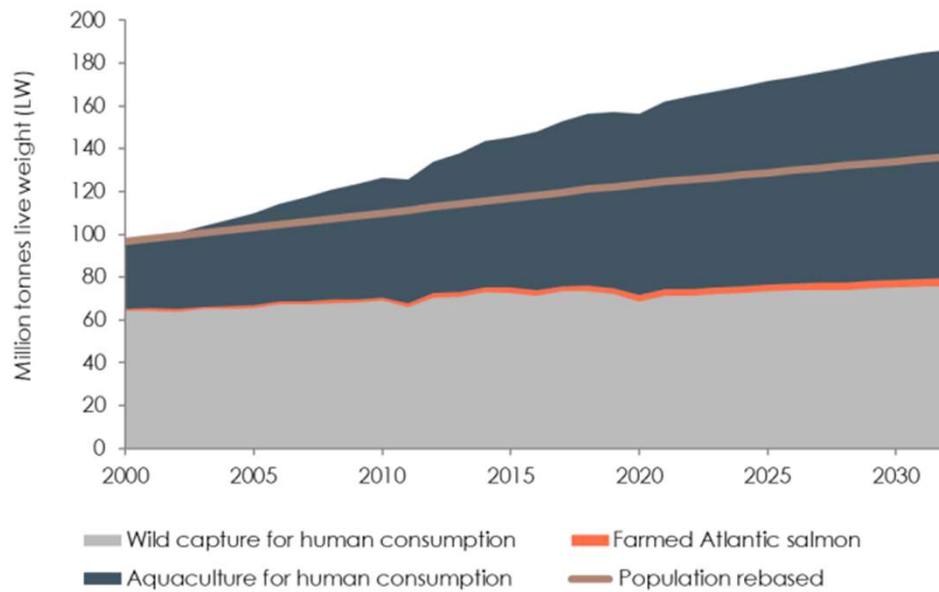
Aqua Cages – Nordic



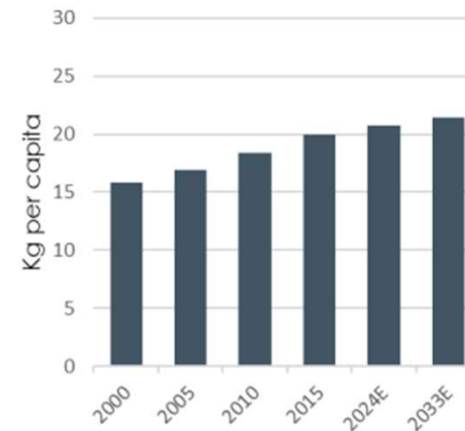
Source- MOWI Handbook 2025

Growing Aquaculture

2.4 Stagnating wild catch – growing aquaculture



Development of global average fish consumption



Source- MOWI Handbook 2025



Sports

Sports Nets business of GTFL



Tennis

Base Ball

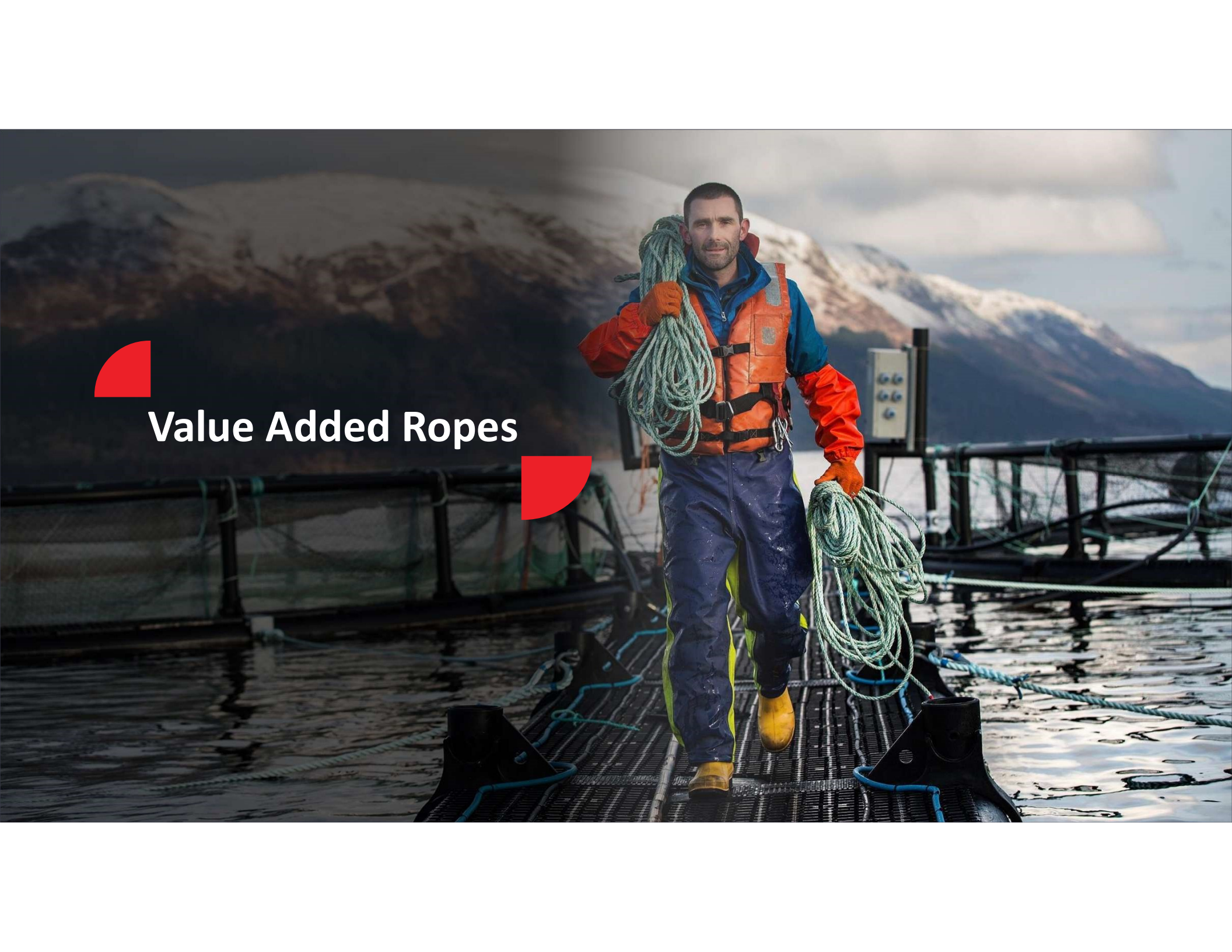


Soccer



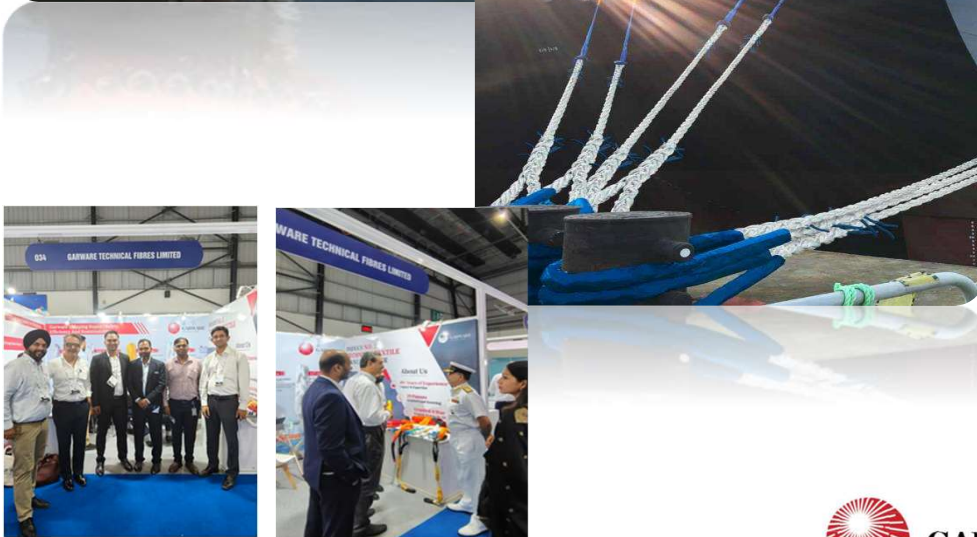
Business is affected due to USA Tariffs (additional 25% duty).

- USA sports net temporarily hit in 2025 due to steep increase in USA Tariffs, but SOW maintained with all customers on account of long-term relationships though margins would be slightly affected till Tariffs normalize .



Value Added Ropes

VAR business of GTFL



Products:

- UHMWPE, Fabricated Slings, High Strength
- Polyolefin (X2)

Application Segments:

- Mooring, Towing, Offshore, Transmission, Defense.

Customer segments:

- Ship management companies, Tug boat operators, Transmission companies etc.

Highlights:

- OTS acquisition strengthens our brand and presence in Industry



GTFL

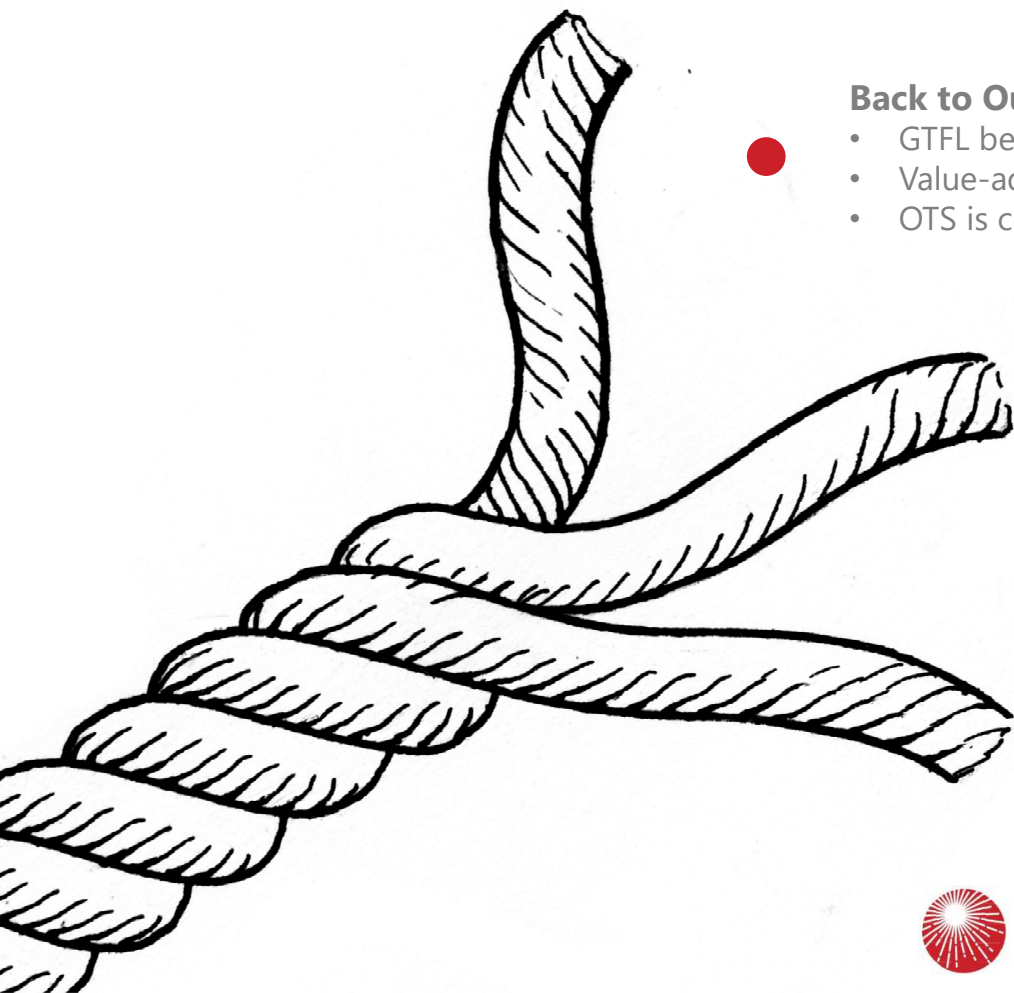
OTS

**Uniting Strengths,
Amplifying Growth**



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Ropes Are In Both Our DNA



Back to Our Roots – Ropes for the Future

- GTFL began with ropes and nets.
- Value-added ropes are a key pillar of our growth strategy.
- OTS is central to this vision.

GTFL X OTS

- OTS: Technology, R&D, rope design
- GTFL: Global network, customer access, innovation labs
- Collaboration potential: New products, faster scale, shared learning

Next Steps – Shared Future

- Near-term priorities
- Opportunities to collaborate
- Invitation to co-create the roadmap



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GEOSYNTHETICS

Geosynthetics – A Brief Overview

Geosynthetics are polymer-based materials used in infrastructure solutions for environmental friendliness and lower overall cost



Slope Protection works for a project



Roads



Railways



Airports



Ports



Coastal Protection works for a project

Geosynthetics – Growth

**High Growth Rate continues through
Slope protection and Exports .**

Key Growth Drivers

- Slope Protection
- Land fill & lining
- International Business



Rockfall Protection works for a project in state of Jharkhand



Coastal Protection works for a project in State of Gujarat



Geosynthetics – Highlights

- Strong Topline and profit growth in F24, F25 and Q1 F26
- Strong performance in Rockfall & Landfill & Lining business segments
- Focus on Domestic and Export



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GEO Division – Recent Projects



Slope Protection works



Slope Protection works

Slope Protection works



GEO Division – Recent Projects



Slope Retaining Works

Rock Fall Barrier Works



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Slope Protection Works

Geo Forward Path – Driving Growth in Strategic Segments

Railways – High Capex & Government Push



- Indian Railways' FY26 capex of ₹2.5 lakh crore for new lines and track renewal creates a strong opportunity for GTFL geosynthetics to reinforce track beds, cut ballast use, and extend corridor life.

Landfill & Lining (L&L) Containment



- New Environment Ministry rules effective April 2026 mandating recycling and waste management (imposing mandatory recycling targets 25% in 2025-26, 100% by 2028-29) creates an opportunity for GTFL geosynthetics to provide engineered liners and membranes for secure, long-life landfill containment.

Tunnel Lining & Road Infrastructure Protection



- Massive road and highway investments—₹2.72 lakh crore MoRTH capex, Bharatmala's 34,800 km plan, and new corridors like the ₹22,864 crore Meghalaya–Silchar NH—create strong opportunities for GTFL geosynthetics in slope stabilization, subgrade reinforcement, and tunnel waterproofing.

A fisherman with a beard, wearing a blue jacket and an orange life vest, is shown from the waist up. He is holding a thick, light-colored rope with both hands, which are wearing orange gloves. He is looking off to the side with a focused expression. The background shows a body of water and a dark, hilly shoreline under a twilight sky. Fishing nets and other ropes are visible on the boat's deck.

SUSTAINABILITY

Our Path to Carbon Neutral

65%

of power from
renewable sources

25%

reduction in water
consumption

65%

of waste produced is
recycled

35%

is sold to other
recyclers

24%

reduction in GHG
emission

25%

reduction in fossil
fuel consumption



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A fisherman with a beard, wearing a blue jacket and an orange life vest, is shown from the waist up. He is holding a thick white rope with both hands, which are wearing orange gloves. He is looking off to the side with a focused expression. The background shows a body of water and a dark, hilly shoreline under a twilight sky. Fishing nets and other ropes are visible on the boat deck.

CSR Initiatives by GTFL

Garware Youth Development Centre - Wai

Dream Project

Started in Oct 2023

Implementation Partner: Seva Sahayog Foundation

Objectives:

- Skill development of the youth from underprivileged population of Wai
- To improve employability & earning potential
- Guidance & Support for placement & entrepreneurship
- Strengthen the Garware brand as philanthropist

Current Updates

- Total Beneficiaries who completed Foundation Course: **#333**
- Total Beneficiaries –Skilling courses : **283 Nos**
- Total nos. who got the jobs /started own : **127 Nos**



Garware Youth Development Centre - Wai

Electrician Course



CNC MC Operator



Accounting & Tally



Garware Youth Development Centre - Wai

Fashion Designing



Fashion Designing



Beautician



A man with a beard, wearing a blue jacket and an orange life vest, is working on a boat. He is holding a coil of white rope. The background shows a body of water and a dark shoreline under a cloudy sky. The text "Leadership at GTFL" is overlaid on the left side of the image, flanked by two red semi-circular graphic elements.

Leadership at GTFL

Experienced Management Team



Mr. Vayu R Garware

Chairman & Managing Director

- Graduate from Wharton Business School, USA
- Dynamic & Aggressive Leader



Mr. Shujaul Rehman

Chief Executive Officer

- Over two decades of experience in FMCG sector
- Strategic thinker and an aggressive marketer



Mr. Shashank Gupta

Chief Financial Officer

- More than 20 years of valuable experience in the realm of Finance and accounts.
- A distinguished chartered accountant
- Lead Leadership role across multiple organization nationally & internationally



Experienced Management Team



Mr. Tiru Kulkarni

COO- Geo-Synthetics

- Over two decades of extensive understanding of the global geo synthetic industry
- Ex-board member of IGS (India)
- Authored various technical papers in national and international fora



DR. Sanjay Charati

President & Head of R&D

- More than 30 years of Global Technology Development and Management experience
- Led a multinational team of Research Scientists and Engineers spread across 3 continents and 6 countries.



Mr. Vivek Kulkarni

President –Operations

- More than 30 years of valuable experience in manufacturing
- An expert in operations and operational excellence





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