

August 02, 2022

To

BSE Limited

25th Floor, Phiroze Jeejeeboy Towers,

Dalal Street, Mumbai – 400001

Scrip Code: 538772

Ref.: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Sub: Q1FY23 Consolidated Total Income at INR 274 mn, up 24% YoY

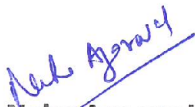
Dear Sir/ Madam,

In compliance with the provisions of Regulation 30 of Listing Regulations, please find enclosed herewith the subject press release being issued by the Company today.

We request you to kindly take this to your records and oblige.

Yours truly,

For Niyogin Fintech Limited



Neha Agarwal

Company Secretary & Compliance Officer
A41425



Encl: a/a

Niyogin Fintech Limited

(CIN L65910TN1988PLC131102)

Regd. office: M.I.G 944, Ground Floor, TNHB Colony, 1st Main road, Velachery, Chennai, Tamil Nadu – 600042

Corporate office: Neelkanth Corporate IT Park, 311/312, 3rd Floor, Kirod Road, Vidyavihar (w), Mumbai – 400086

email : info@niyogin.in | Website : www.niyogin.com



PRESS RELEASE

Q1FY23 Total Income at Rs. 274 Mn, up 24% YoY

Gross Transaction Value stood at Rs. 27,000 Mn, up 47% YoY

Mumbai, India | August 02, 2022

Niyogin Fintech Limited (BSE: 538772), a publicly listed fintech platform, today announced its **results for the First quarter ended June 30, 2022.**

Commenting on the Company's performance, Tashwinder Singh, CEO and Managing Director, Niyogin Fintech Limited said, "FY2023, as mentioned earlier, is a year of build for us. We started the year with investing Rs. 50 Crores in our API Infrastructure play subsidiary – iServeU Technologies, to boost our efforts of building a universal tech stack for delivering our 'Banking as a Service' vision.

Q1 FY2023 saw us continuing to expand our footprint, launch new products and ink new partnerships. Our retail footprint grew over 33% QoQ from ~247,000 to over 328,000. The gross transaction value (GTV) grew ~11% QoQ, as we transacted ~Rs. 2,700 Crores worth of transactions on our network in this quarter. Q1 has been a busy quarter for us from a build standpoint as we launched the POS product, LIC premium payment product, and completed the integration for insurance and launched the same, these were some of the milestones that we achieved this quarter."

Key Highlights of Q1 FY2023

- Total Consolidated Revenues at Rs. 274.4 million, up 24.4% YoY
- Debt free and net cash balance sheet. Cash and Equivalents at Rs. 954.8 million
- Our total partner network at the end of Q1FY23 (Urban Tech) stood at 5031, up 16.1% YoY
- Our total distribution touch points at the end of Q1FY23 (Rural Tech) reached 328,698 up 97.6% YoY
- The gross transaction value (GTV) including payouts in Q1FY23 was Rs. 27,000 million up 47.3% YoY*
- Wealth Tech AUM grew to INR 24,818 million; up 65.0% YoY

*GTV growth for Q1FY22 and Q1FY23 is including retailer pay-outs, in line with industry standards.

About Niyogin Fintech Limited

Niyogin Fintech Limited (www.niyogin.com) caters to India's underserved MSMEs and rural individuals, and is engaged in diversified segments such as Rural Tech, Credit, and Wealth Tech. In MSMEs, Niyogin counts on the strong customer connect of its to drive business growth on a revenue sharing model. The Company further operates on a hybrid model wherein it provides technology solutions across its different segments to its partners, who in turn handle the physical leg of customer servicing for a revenue share. In rural areas, the Company has been empowering the retail stores to offer payments and financial transactions to customers in their vicinity.

For further details, please feel free to contact:

Investor Relations team at Niyogin Fintech Limited

Tashwinder Singh

Niyogin Fintech Limited

P: +91 22 6251 4646

E: investorrelations@niyogin.in

Sonia Keswani/Ravi Udeshi

Ernst & Young LLP

P: +91 8017393854

E: Sonia.keswani@in.ey.com

Ravi.udeshi@in.ey.com

Registered Office

MIG 944, Ground Floor

TNHB Colony, 1st Main Road

Velachery

Chennai, Tamil Nadu: 600042

Telephone: 044- 61512151

Corporate Office

Neelkanth Corporate IT Park

311/312, 3rd Floor

Kirol Road

Vidyavihar West

Mumbai, Maharashtra: 400086

Email id: niyogin.compliance@niyogin.in

Disclaimer:

This press release may include statements of future expectations and other forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects upon Niyogin and its subsidiaries/ associates. These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Forward-looking statements are provided to allow potential investors the opportunity to understand management's beliefs and opinions in respect of the future so that they may use such beliefs and opinions as one factor in evaluating an investment. These statements are not guarantees of future performance and undue reliance should not be placed on them. Important factors that could cause actual results to differ materially from our expectations include, amongst other: general economic and business conditions in India, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, change in laws and regulations that apply to NBFCs, increasing competition in and the conditions of the NBFCs, changes in political conditions in India. Neither Niyogin, nor our Directors, or any of our subsidiaries/associates assume any obligation to update any particular forward-looking statement contained in this release. The Company undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking statements.