

May 14, 2022

To

BSE Limited

25th Floor, Phiroze Jeejeeboy Towers,

Dalal Street, Mumbai – 400001

Scrip Code: 538772

Ref.: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 ("Listing Regulations").

Sub: FY22 revenue crosses value INR 100 crores/ Q4FY22 Consolidated Total Income at INR 312.8 mn, up 70.1% YoY

Dear Sir/ Madam,

In compliance with the provisions of Regulation 30 of Listing Regulations, please find enclosed herewith the subject press release being issued by the Company today.

We request you to kindly take this to your records and oblige.

Yours truly,

For Niyogin Fintech Limited

Neha Agarwal

Neha Agarwal

Company Secretary & Compliance Officer
A41425



Encl: a/a

Niyogin Fintech Limited

(CIN L65910TN1988PLC131102)

Regd. office: M.I.G 944, Ground Floor, TNHB Colony, 1st Main road, Velachery, Chennai, Tamil Nadu – 600042

Corporate office: Neelkanth Corporate IT Park, 311/312, 3rd Floor, Kiroli Road, Vidyavihar (w), Mumbai – 400086

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PRESS RELEASE

FY2022 revenues cross Rs. 100 Crores

Q4FY22 Consolidated Total Income at INR 312.8 mn, up 70.1% YoY

Mumbai, India | May 14, 2022

Niyogin Fintech Limited (BSE: 538772), a publicly listed fintech platform, today announced its **results for the Fourth quarter and Full year ended March 31, 2022.**

Commenting on the Company's performance, Tashwinder Singh, CEO and Managing Director, Niyogin Fintech Limited said, "FY2022 turned out to be another important year for us as we continued to execute in line with our vision to create a digital platform that serves as a one-stop solution to meet the financial and non-financial needs of MSMEs. I'm pleased to announce that we crossed the milestone of Rs. 100 Crores revenue this fiscal year.

Our partnerships and technology build has set the stage for us to achieve hypergrowth and become a Rs. 500 Crores revenue company by FY2025. We further aim to increase our GTV 10x from the current level in the said 3-year period and deliver profitable set of numbers to our stakeholders."

Key Highlights of Q4 FY2022

- Total Consolidated Revenues at INR 312.8 million, up 70.1% YoY
- Debt free and net cash balance sheet. Cash and Equivalents at INR 869.9 million
- Our total partner network at the end of Q4FY22 stood at 612, up by 83.2% YoY
- Our total distribution touch points at the end of Q4FY22 reached 2,46,853 up by 88.9% YoY
- The gross transaction value (GTV) including payouts in Q4FY22 was INR 24,306 million up by 36.8% YoY*
- Wealth Tech AUM grew to INR 21,924 million; up 121.7% YoY

*GTV growth for Q4FY21 and Q4FY22 is including retailer pay-outs, in line with industry standards.

About Niyogin Fintech Limited

Niyogin Fintech Limited (www.niyogin.com) caters to India's underserved MSMEs and rural individuals, and is engaged in diversified segments such as Rural Tech, Credit, and Wealth Tech. In MSMEs, Niyogin counts on the strong customer connect of its to drive business growth on a revenue sharing model. The Company further operates on a hybrid model wherein it provides technology solutions across its different segments to its partners, who in turn handle the physical leg of customer servicing for a revenue share. In rural areas, the Company has been empowering the retail stores to offer payments and financial transactions to customers in their vicinity.

For further details, please feel free to contact:

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Disclaimer:

This press release may include statements of future expectations and other forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects upon Niyogin and its subsidiaries/ associates. These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Forward-looking statements are provided to allow potential investors the opportunity to understand management's beliefs and opinions in respect of the future so that they may use such beliefs and opinions as one factor in evaluating an investment. These statements are not guarantees of future performance and undue reliance should not be placed on them. Important factors that could cause actual results to differ materially from our expectations include, amongst other: general economic and business conditions in India, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, change in laws and regulations that apply to NBFCs, increasing competition in and the conditions of the NBFCs, changes in political conditions in India. Neither Niyogin, nor our Directors, or any of our subsidiaries/associates assume any obligation to update any particular forward-looking statement contained in this release. The Company undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking statements.