October 15, 2025

Department of Corporate Services
**BSE Limited**
Phiroze Jeejeeboy Towers
Mumbai – 400001
**Scrip Code - 509820**

The Listing Department,
**National Stock Exchange of India Ltd.,**
Exchange Plaza,
Bandra Kurla Complex
Bandra (East),
Mumbai 400 051
**Symbol – HUHTAMAKI**

Sub: **Investor Presentation for the 3rd quarter ended September 30, 2025**.

Dear Sir/Madam,

This is further to our letter dated October 10, 2025, intimating about an Earnings Conference Call to be hosted by the Company on October 15, 2025 at 06.00 p.m.(IST).

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the presentation for Analysts / Investors on unaudited financial results of the Company for 3rd quarter ended September 30, 2025.

The presentation is also available on Company's website at https://www.flexibles.huhtamaki.in/

Kindly take the same on your records.

Thanking you,

For **Huhtamaki India Limited**

ABHIJAAT AKHILESH SINHA
Digitally signed by: ABHIJAAT AKHILESH SINHA
DN: CN = ABHIJAAT AKHILESH SINHA C = IN O = Personal
Date: 2025.10.15 17:07:17 +05'30'

Abhijaat Sinha
Company Secretary & Legal Counsel

Encl.: As above.

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Tel: +91 (022) 6174 0100
CIN: L21011MH1950FLC145537
www.flexibles.huhtamaki.in

# Earnings presentation – Q3 2025

Huhtamaki India Limited

Dhananjay Salunkhe
Managing Director

Jagdish Agarwal
Executive Director & CFO

# Disclaimer

Information presented herein contains, or may be deemed to contain, forward-looking statements. These statements relate to future events or Huhtamaki India Limited's (the Company) future financial performance, including, but not limited to, strategic plans, potential growth, expected capital expenditure, ability to generate cash flows, liquidity and cost savings that involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements to be materially different from those expressed or implied by any forward-looking statements. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Such risks and uncertainties include, but are not limited to: (1) general economic conditions such as movements in currency rates, volatile raw material and energy prices and political uncertainties; (2) industry conditions such as demand for the Company's products, pricing pressures and competitive situation; and (3) the Company's own operating and other conditions such as the success of manufacturing activities and the achievement of efficiencies therein as well as the success of pending and future acquisitions and restructurings and product innovations. Future results may vary from the results expressed in, or implied by, forward-looking statements, possibly to a material degree. All forward-looking statements made in this presentation are based on information currently available to the management, and the Company assumes no obligation to update or revise any forward-looking statements. Nothing in this presentation constitutes investment advice and this presentation shall not constitute an offer to sell or the solicitation of an offer to buy any securities or otherwise to engage in any investment activity

# Performance during Q3 2025

- **Market environment and impact** – Lower volume, however margins improved YoY and QoQ supported by favorable sales mix

- **Financial performance**
  - – Net sales lower YoY and higher QoQ
  - – EBITDA higher YoY and QoQ
  - – PBT* and EPS* higher YoY and QoQ

- **Efficiency measures** – Program continue to support the profitability with efficiency improvements

**Excluding exceptional item*



# Financial review



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# Sales growth challenges continue; however, profitability improved through efficiency measures and a favourable sales mix

| MINR | Q3 25 | Q3 24 | Change vs. Q3 24 | 9M -25 | 9M 24 | Change vs. 9M 24 |
|---|---|---|---|---|---|---|
| Sale of products and services | 6,049.3 | 6,346.7 | -4.7 % | 17,899.1 | 18,493.0 | -3.2 % |
| EBITDA | 648.7 | 313.3 | 107.1 % | 1,639 | 1,189.8 | 37.8 % |
| *EBITDA %* | *10.7%* | *4.9%* | | *9.2%* | *6.43%* | |
| EBIT | 520.7 | 191.4 | 172.0 % | 1,253.2 | 853.2 | 46.9 % |
| *EBIT %* | *8.6%* | *3.0%* | | *7.0%* | *4.6%* | |
| Finance Cost | 29.0 | 48.2 | 39.9 % | 89.8 | 145.8 | 38.4 % |
| Profit/(Loss) before Tax* | 491.7 | 143.2 | 243.4 % | 1,163.4 | 707.4 | 64.5 % |
| Profit/(Loss) before Tax | 491.7 | 158.5 | 210.2 % | 1,172.9 | 1,017.5 | 15.3 % |
| Profit/(Loss) for the period | 367.7 | 117.1 | 214.0 % | 878.6 | 762.8 | 15.2 % |
| Earnings in Rs. Per share* | 4.87 | 1.45 | 234.7 % | 11.54 | 7.00 | 64.9 % |
| Earnings in Rs. Per share | 4.87 | 1.55 | 214.0 % | 11.63 | 10.10 | 15.2 % |

- Q3 25 sales impacted by lower volumes
- EBITDA and EBIT higher YoY due to higher gross margins
- Financing cost declined due to lower borrowing
- PBT* and EPS* higher YoY

**Excluding exceptional item*



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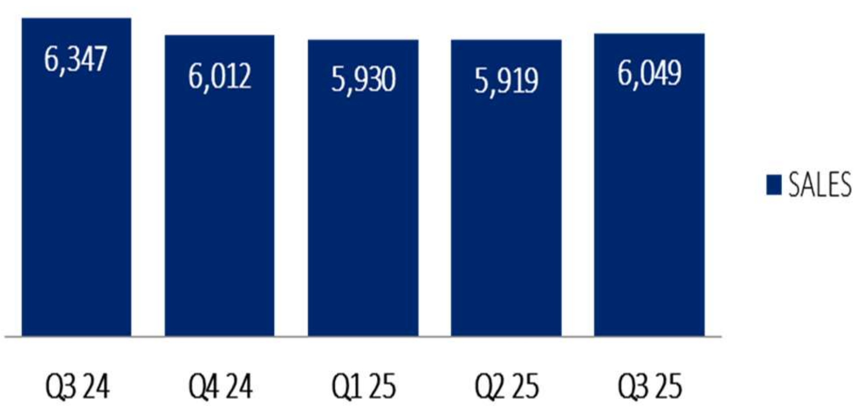
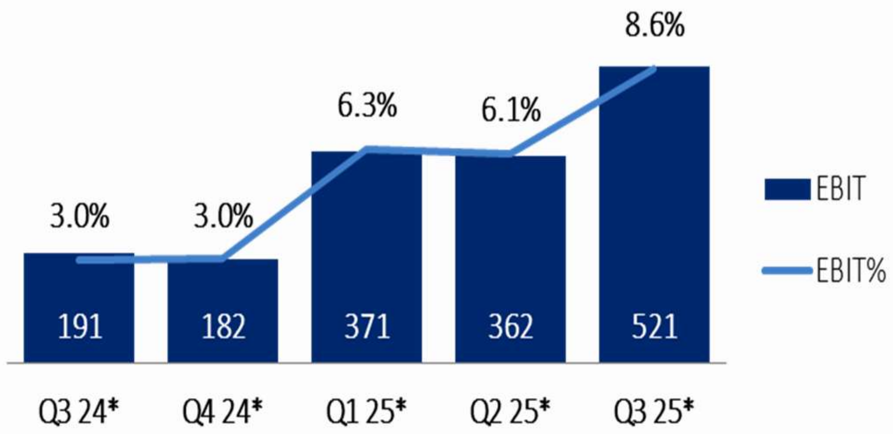
# Net sales remain steady, while margins reflecting consistent improvement

## Net Sales (MINR)




## EBIT (MINR) and EBIT margin (%)




**Excluding exceptional item*
*Q1 – Mar quarter, Q2 – June Quarter, Q3 – Sept Quarter and Q4 – Dec Quarter*



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# Sustainability



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# Advancing safety, renewable electricity, and solvent consumption reduction

**People Pillar**
Safety and CSR

- Huhtamaki India saw improvement in fire incident and achieved a zero loss-time incident quarter.
- Three-month maintenance safety campaign, launched in Q3 25, aims to raise awareness and enhance the quality of preventive and autonomous maintenance by promoting safe machine maintenance practices

**Climate Pillar**
Focus on renewable electricity

- The SBTi 1.5°C-aligned climate target for scopes 1 and 2 is in the process of being submitted to the Science Based Targets initiative for review.
- Initiated a project to assess opportunities for expanding renewable electricity generation at three Huhtamaki India sites

**Nature Pillar**
Focus on water

- Several Indian sites, including Khopoli, Rudrapur, and Silvassa, have achieved Zero Liquid Discharge (ZLD) status—eliminating liquid waste through on-site treatment and reuse of water—underscoring our strong commitment to sustainable water management

**Product Pillar**
Solvent consumption reduction

- Ongoing use of ink cooling machines continues to improve worker health and safety and reduce VOC emissions, benefiting both people and the environment



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# For further information, please contact us:

investor.communication@huhtamaki.com
https://www.huhtamaki.com/en-in/flexible-packaging/investors



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# Thank You