

Mumbai, January 24, 2011

Consolidated Total Income for Q3 FY 2010-11 at ₹ 1076 crore up by 20%

Consolidated PBT for Q3 FY 2010-11 at ₹ 58 crore higher by 105%

Consolidated Net Profit for Q3 FY 2010-11 at ₹ 61 crore grew by 39%

Godrej Industries Limited today reported its financial performance for Q3 & 9M FY 2010-2011.

Highlights of the unaudited financial results for Q3 and 9M FY 2010-11:

₹ Cr.	Q3 FY 2011	Q3 FY 2010	% change	9M FY 2011	9M FY 2010	% change
Total Income	1076	899	20%	3171	2607	22%
PBDIT	94	65	45%	291	224	30%
PBT	58	28	105%	189	117	62%
Net Profit	61	44	39%	185	127	46%
EPS (₹) (annualised)	7.6	5.5	39%	7.8	5.3	46%

HIGHLIGHTS OF QUARTERLY PERFORMANCE (Q3 FY 2010-11)

- Total Income increased by 20% to ₹ 1076 crore.
- PBDIT higher by 45% to ₹ 94 crore.
- Profit Before Tax up by 105% to ₹ 58 crore.
- Net Profit increased by 39% to ₹ 61 crore.

CHAIRMAN'S COMMENTS

Commenting on the performance for Q3 & 9M FY 2010-11, Mr. A. B. Godrej, Chairman, Godrej Industries Limited, said:

"I am happy to announce that all our operating businesses performed extremely well during the period under review, thereby reinforcing the efficacy of our business model and 'CREATE', our strategy for growth.

Our Oleochemicals business has shown strong growth in terms of sales and profitability. All our agri businesses reported significant growth in both sales and profitability over the corresponding quarter with plans to add capacities and launch new products to match the increased demand. Godrej Properties also continues to receive encouraging response on various projects across the country establishing its position as a national real estate developer.

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We continue to be guided by our vision of a Brighter Living for all of our stakeholders. Through our CREATE strategy, we continue to remain focused on harnessing the full potential of our 4 core businesses, enabling a transformation across the Group and incubating businesses for the future.

As a Group, we have always actively championed social responsibility. We will further our commitment to sustainable growth through 'shared value' initiatives that create both social and business benefits. In line with this, we have crafted our objectives for playing our part in creating a more inclusive and greener India. We have named this effort 'Godrej Good & Green'. As part of 'Godrej Good & Green' by 2020, we will aspire to:

- 1. Create an employable workforce – Train 1 million rural and urban youth in skilled employment*
- 2. Create a greener India – Achieve zero waste, be carbon neutral, have positive water balance and 30% renewable energy*
- 3. Innovate for good and green products – Have a third of our portfolio revenues comprising Good and/or Green products and services*

A strong business model, well diversified and growing operating businesses, a relentless focus on execution and the power of brand Godrej, provide us the environment to create increasing value for all our stakeholders."

CORPORATE HIGHLIGHTS

Chemicals Business (Godrej Industries Limited) – Awards / Recognition

- Mr. Adi Godrej (Chairman of Godrej Group) felicitated with the 37th & 38th CHEMEXCIL Lifetime Achievement Award at Mumbai for excellent Chemicals export performance.
- Chemicals Business has been awarded the Frost & Sullivan Best Managed Company of the Year Award at Frost & Sullivan CMF Awards.
- Vikhroli Factory has been awarded "Excellent QC Award" and "Distinguished QC Award" at the "24th National Convention of Quality Circle" (NCQC-2010).

Business Highlights – Godrej Consumer Products Limited

- Acquisition of Genteel extends leadership in the specialty liquid detergents category and the acquisition of Swastik will consolidate number two position in the personal wash category.
- Continues to enjoy market leadership position in hair colours and household insecticides markets in India, ethnic hair colour market in South Africa and is the second largest player in toilet soaps in India and the household insecticides markets in Indonesia.
- International business comprises of 34% of total consolidated revenues.

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Business Highlights – Godrej Properties Limited

- New launches during the quarter – residential
 - Godrej Frontier, Gurgaon (550,904 sq.ft sold in Q3).
 - Godrej Palm Grove, Chennai (36,616 sq ft sold in Q3).
 - Godrej Prakriti, Kolkata : Phase II (84,402 sq. ft sold in Q3).
- New launches during the quarter – Commercial
 - Godrej Genesis, Kolkata (27,208 sq.ft sold in Q3).
- Continued progress in ongoing sales
 - Total of 828,952 booked in Q3.
 - Total bookings of 1,588,556 sq. ft upto 9M FY 2010-11.
- Focus on high growth markets – Mumbai, NCR, Chennai, Bangalore and Pune.

Business Highlights – Godrej Agrovet Limited

- All business verticals achieve significant increase in sales & profitability – 9M FY 2010-11 PBIT up by 84.2%.
- Animal Feed business continues to surge – volumes growing across categories.
- Total Oil Palm territory allocations now about 2.5 lac hectares.
- Agri-inputs business segment has developed a pipeline of new products, on track to be launched in FY 2011-12.

Godrej Group – Awards

- “Godrej Khelo Jeeto Jiyo” campaign submitted by JWT has been awarded:
 - Gold for “Best Campaign in Country – India”
 - Gold in “Best Brand Building Campaign” category pan Asia

GIL – Corporate Social Responsibility :

- Crafted a vision for playing our part in creating a more inclusive and greener India by 2020. This effort is named **‘Godrej Good & Green’**
 - Create an employable workforce – Train 1 million rural and urban youth in skilled employment.
 - Create a greener India – Achieve zero waste, be carbon neutral, have positive water balance and 30% renewable energy.
 - Innovate for good and green products – Have a third of our portfolio revenues comprising Good and / or Green products and services.

About Godrej Industries Limited

Godrej Industries Ltd is part of the Godrej group, one of the leading business groups in India and is in the businesses of Oleo-chemicals, surfactants, finance & investments and estate management. It has substantial interests in several industries including property development, oil palm plantation, animal feeds and agro-products, poultry, personal care and household care, confectionery, etc., through its subsidiaries, associate companies and joint ventures.

For more information on the Company, please log on to www.godrejinds.com

Disclaimer:

"Some of the statements in this communication may be 'forward looking statements' within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company's operations include changes in industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations."

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