

Mumbai, February 7, 2014

Consolidated Total Income* for Q3 FY 2013-14 at ₹ 2033 crore up by 18%

Consolidated PBDIT* for Q3 FY 2013-14 at ₹ 150 crore up by 47%

Consolidated PBT* for Q3 FY 2013-14 at ₹ 95 crore up by 48%

Godrej Agrovet Consolidated PBIT for Q3 FY 2013-14 grew by 58%

** Including other income but excluding exceptional items*

Godrej Industries Limited today reported its consolidated financial performance for Q3 & 9M FY 2013-14.

HIGHLIGHTS OF CONSOLIDATED FINANCIAL PERFORMANCE (Q3 & 9M FY 2013-14)

₹ Crore	Q3 FY 2013-14	Q3 FY 2012-13	% increase	9M FY 2013-14	9M FY 2012-13	% increase
Total Income*	2033	1723	18%	6061	5545	9%
PBDIT*	150	102	47%	487	310	57%
PBT*	95	64	48%	334	181	85%
Net Profit ^	65	179	(64)%	212	298	(29)%

^ The quarter last year had profit from sale of Godrej Agrovet shares to a strategic partner. The nine months last year, in addition to profit from sale of investments, also had the impact of exit of the joint venture with Hershey. The Net Profit% growth in Q3 would have been 27% and 9M 58%, if one excludes the impact of exceptional items.

** Including other income but excluding exceptional items*

CHAIRMAN'S COMMENTS

Commenting on the performance for Q3 FY 2013-14, Mr. A. B. Godrej, Chairman, Godrej Industries Limited, said:

"I am pleased to share with you that the performance of our core businesses has been encouraging despite the overall challenging macro-economic environment.

Momentum in our agri businesses continued with robust results in Animal Feed, Oil Palm, Agri-Input segments and agri joint ventures. The performance of the Animal Feed business was driven by improved demand in aqua feed, layer feed and cattle feed segments. Our oil palm business grew by 85% during the quarter driven by higher volumes and better realizations. The Agri-inputs segment witnessed healthy results led by growth across key product segments.

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Godrej Properties has demonstrated a healthy growth in earnings and an ability to maintain growth in adverse market conditions. The company has witnessed a growth of 41% in EBITDA and 30% growth in Net Profit this year in the midst of a tough operating environment. On the sales front, we saw a 29% QoQ increase in value of sales bookings in the third quarter and we would continue to be focused on a high growth trajectory in the years ahead.

Godrej Consumer Products continues to deliver topline growth that is far ahead of the growth both for the overall FMCG sector and for the home and personal categories what we participate in. We have been consistently gaining share and strengthening our market positions. We have delivered net profit growth that is close to our topline growth. We continue to make right investments for the longer term while managing our business more prudently in the short term.

The profitability of the chemicals business was better this quarter compared to the corresponding quarter last year. Activity at our new Oleo-chemicals facility at Ambernath has begun and should be fully operational in Q4 FY 2013-14. I am pleased to share with you that the Chemicals business won the CII Environmental Best Practices Award 2013 for Innovation."

CORPORATE HIGHLIGHTS

Business Highlights – Godrej Consumer Products Limited (GCPL)

- GCPL continues to outperform FMCG market and category growth
- Q3 FY 2013-14 Consolidated Net Sales increased by 18%*
- Q3 FY 2013-14 Consolidated EBITDA increased by 12%*
- Q3 FY 2013-14 Consolidated Net Profit After Minority Interest increased by 16%*
- Declared third interim dividend of ₹ 1/- per share in FY 2013-14

** Excluding the sale of foods business in Indonesia, wherein GCPL does only the distribution and not marketing etc. Sales are accordingly recorded in the overall consolidated sales with GCPL receiving only cost of distribution thus not earning any profits on it.*

Business Highlights – Godrej Properties Limited (GPL)

- Added 1 new project with 0.77 million sq. ft. of saleable area in Q3 FY 2013-14
- 29% QoQ growth in value of sales bookings
- Godrej BKC received a LEED Platinum precertification in November 2013

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Business Highlights – Godrej Agrovet Limited (GAVL)

- Consolidated Total Income and PBIT at ₹ 880 crore and ₹ 47 crore; up by 12% and 58% respectively in Q3 FY 2013-14 over Q3 FY 2012-13
- Oil Palm sales for Q3 FY 2013-14 increased by 85% over Q3 FY 2012-13
- Agri Inputs sales for Q3 FY 2013-14 increased by 31% over Q3 FY 2012-13
- ACI Godrej (Bangladesh) sales for Q3 FY2013-14 increased by 15% over Q3 FY2012-13
- Godrej Tyson sales for Q3 FY 2013-14 increased by 16% over Q3 FY 2012-13

Chemicals Business (Godrej Industries Limited)

- Revenue and PBIT for Q3 FY 2013-14 at ₹ 335 crore and ₹ 10 crore respectively
- Exports at ₹ 140 crore in Q3 FY 2013-14, amounting to 42% of the Division's turnover
- Won the CII Environment Best Practices Award 2013 for innovation

- ENDS -

About Godrej Industries Limited

Godrej Industries Ltd. is part of the Godrej group, one of the leading business groups in India and is in the businesses of Oleo-chemicals, surfactants, finance & investments and estate management. It has substantial interests in several industries including property development, oil palm plantation, animal feeds and agro-products, poultry, personal care and household care, etc., through its subsidiaries and associate companies.

For more information on the Company, please log on to www.godrejinds.com

Disclaimer:

"Some of the statements in this communication may be 'forward looking statements' within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company's operations include changes in industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations."

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