

Mumbai, February 11, 2015

Consolidated Total Income* for Q3 FY 2014-15 at ₹ 2,374 crore up by 17%

Consolidated PBDIT* for Q3 FY 2014-15 at ₹ 183 crore up by 28%

Consolidated PBT* for Q3 FY 2014-15 at ₹ 110 crore up by 16%

Consolidated Net Profit for Q3 FY 2014-15 at ₹ 91 crore up by 39%

** Including other income and exceptional items*

Godrej Industries Limited today reported its consolidated financial performance for Q3 & 9M FY 2014-15.

HIGHLIGHTS OF CONSOLIDATED FINANCIAL PERFORMANCE (Q3 & 9M FY 2014-15)

₹ crore	Q3 FY 2014-15	Q3 FY 2013-14	% Increase	9M FY 2014-15	9M FY 2013-14	% Increase
Total Income*	2,374	2,026	17%	7,120	6,041	18%
PBDIT*	183	142	28%	563	466	21%
PBT*	110	95	16%	361	334	8%
Net Profit	91	65	39%	264	212	24%

** Including other income and exceptional items*

CHAIRMAN'S COMMENTS

Commenting on the performance for Q3 FY 2014-15, Mr. A. B. Godrej, Chairman, Godrej Industries Limited, said:

"I am pleased to share that the overall performance of Godrej Industries Limited during the quarter has been good with net profit growing by 39% and total income growing by 16%. Our agri business continues to do well with profit growing by 29% during the quarter. With an agile team, focus on improving operational efficiency and research & development in the agri space, I am confident that the agri business across verticals will continue to do well.

Godrej Properties Limited had a good quarter delivering a growth of 112% in total income, 26% growth in net profit and a 37% increase in the volume of sales bookings. Construction of our new corporate headquarters "Godrej One" is now completed. Godrej Properties has also completed its first project in Gurgaon - the first phase of Godrej Frontier.

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Godrej Consumer Products Limited recorded a net profit growth of 35% during the quarter. Our FMCG business has delivered strong, competitive double-digit growth across categories and has also strengthened its leadership position across our core categories. With improved consumer sentiment on the ground, we are hopeful that it will translate into better consumer demand for our FMCG business in the coming quarters.”

CORPORATE HIGHLIGHTS

Business Highlights – Godrej Consumer Products Limited (GCPL)

- Consolidated organic constant currency net sales increased by 16% during the quarter.
 - India business grew by 12%; nearly 1.6x of the overall household and personal care sector growth.
 - International business grew by 20% on an organic constant currency basis.
- Consolidated net profit grew by 35% during the quarter.
- GCPL continues to gain market share across its core categories across geographies.
- Three brands (Goodknight, Cinthol and Godrej No. 1) ranked in 100 Most Trusted Brands 2014 by Brand Equity
- Declared an interim dividend of 100% (₹ 1 per share).

Business Highlights – Godrej Agrovet Limited (GAVL)

- Consolidated PBT at ₹ 57 crore up by 29% in Q3 FY 2014-15 over Q3 FY 2013-14.
- Total Income was flat on account of sharp fall in CPO & PKO prices and other commodities. However, Sales volume recorded a growth of 9% in animal feeds and 1% in Oil Palm business.
- Agri Inputs business grew by 7% in Q3 FY 2014-15 over Q3 FY 2013-14 despite a bleak Rabi season
- Animal Feed sales for Q3 FY 2014-15 increased by 4% over Q3 FY 2013-14. Cattle feed and Layer feed volume grew significantly.
- Godrej Tyson recorded a sales growth of 9% in this quarter. Team focusing on strengthening the **Real Good Chicken** and **Yummiez** brands in line with our strategy of building brand based business.

Business Highlights – Godrej Properties Limited (GPL)

- Revenue for Q3 & 9M FY 2014-15 grew 112% and 48% over Q3 & 9M FY 2013-14 respectively.
- Net Profit in Q3 & 9M FY 2014-15 increased by 26% each over Q3 & 9M FY 2013-14.
- Added 1 new project at Vikhroli, Mumbai with 1.2 million sq. ft. of saleable area
- GPL received 13 awards in Q3 FY 2014-15 and 35 awards in 9M FY 2014-15.

Chemicals Business (Godrej Industries Limited)

- The business performance during the quarter was impacted by lower margins due to high inventory costs on account of sharp fall in commodity prices as well as subdued demand.
- Revenue and PBIT for 9M FY 2014-15 grew 9% and 18% respectively over 9M FY 2013-14.
- Exports in 9M FY 2014-15 at ₹ 400 crore grew 8% amounting to 39% of division's turnover.

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About Godrej Industries Limited

Godrej Industries Ltd. is part of the Godrej group, one of the leading business groups in India and is in the businesses of Oleo-chemicals, surfactants, finance & investments and estate management. It has substantial interests in several industries including property development, oil palm plantation, animal feeds and agro-products, poultry, personal care and household care, etc., through its subsidiaries and associate companies.

For more information on the Company, please log on to www.godrejinds.com

Disclaimer:

"Some of the statements in this communication may be 'forward looking statements' within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company's operations include changes in industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations."