



GODREJ INDUSTRIES LIMITED

Godrej Industries Limited, Pirojshanagar, Eastern Express Highway, Vikhroli, Mumbai - 400 079

PRESS RELEASE

Q1 FY 2011 Results

Total Income increases by 30% to Rs. 1,011 crore in Q1 FY2011

PAT higher by 198% at Rs. 49 crore in Q1 FY2011

(Consolidated)

Mumbai, July 27, 2010: Godrej Industries Ltd. (GIL), a corporate with a diverse range of businesses and investments, today announced its results for the quarter ended June 30, 2010.

Key highlights

- GIL Board of Directors approves setting up of a new Oleochemicals manufacturing facility at Ambarnath. This facility involving an outlay of about Rs. 230 crore is expected to be operational by FY 2013.
- Godrej Consumer Products Limited (GCPL) completes the acquisition of the remaining 51% stake in Godrej Sara Lee Limited (GSLL), owned by its JV partner Sara Lee Corp.
 - This acquisition further consolidates GCPL's position in the Indian FMCG space
 - GCPL is now India's largest Home and Personal Care business and the second largest Household Insecticides business in Asia (ex Japan).
- GCPL acquires **Issue Group**, a leading personal care player in South America and **Argencos SA**, a leading hair care player in Argentina
- GIL Board of Directors approves formation of Limited Liability Partnership(s) for joint development of property at Vikhroli. LLP(s) will develop about 36.5 acres of the Vikhroli property and the Net Profit will be shared 40:60 between GIL and GPL; loss (if any) shall be borne by GPL only.



- Godrej Properties Limited (GPL) enters the National Capital Region with a residential project in Gurgaon. GPL extends its presence to 11 cities across India in line with its strategy of being a national property developer.
- Godrej Agrovet (GAVL) delivers strong results in Q1 FY2011 with revenue and EBITDA growth of 12% & 131% respectively in Q1 FY 2010-11 over Q1 FY 2009-10
- Godrej companies feature in India's Top 50 Best Places to Work in a survey conducted by the Economic Times with the Great Places to Work Institute
 - GIL at an overall ranking of 44th position
 - GCPL ranks 1st in the FMCG category with an overall 14th ranking
 - GPL ranks 2nd in Construction and Real Estate category

Financial Overview *

Q1 FY2011 vis-à-vis Q1 FY2010

- Total income[#] up 30% to Rs.1,011 crore from Rs. 780 crore
- PBDIT higher by 79% at Rs. 77 crore from Rs. 43 crore.
- PAT increases 198% to Rs. 49 crore from Rs. 16 crore.
- Diluted EPS grows to Rs. 6.12 from Rs. 2.04 (annualised)

* Consolidated numbers ; # includes other income

Commenting on the performance for Q1 FY2011, Mr. A.B. Godrej, Chairman, Godrej Industries Limited, said:

"I am happy to report that all our operating businesses and investments have made a great start to the financial year. Our Oleochemicals business delivered positive growth on the back of continued efforts to improve efficiency and reduce costs. The business plans to set up a new state-of-the-art manufacturing facility for Oleochemicals at Ambarnath (Maharashtra). Our Agri businesses under Godrej Agrovet are doing extremely well and continue to deliver strong growth. Good monsoons will provide adequate impetus to this segment and we remain optimistic on its prospects going forward. Godrej Properties has been on a high performance spree with strong growth both in topline and bottomline.

Building strategically on its expanding international footprint, Godrej Consumer Products has completed a series of accretive acquisitions marking the start of the coming together of the Godrej FMCG businesses and an exciting and challenging opportunity for us.

We continue our strong commitment to our people and building a brighter future and have been recognized as being among India's Top 50 best places to work for by the Economic Times and Great Place to Work Institute.



A constant focus on innovation as the enabler of growth and customer-centric marketing continue to be the catalysts for the organisation's prowess at building powerful brands that signal a brighter life to the vast constituency of Godrej Consumers. Goodknight Advanced Low Smoke Coil has been voted 'Product of the Year 2010' in the Insect Repellent Category, making it the second consecutive Goodknight win in this consumer driven award.

We are confident that our unique and diverse business model coupled with our CREATE strategy would continue to provide us the momentum to deliver exceptional results".

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About Godrej Industries Limited

Godrej Industries Ltd is part of the Godrej group, one of the leading business groups in India and is in the businesses of Oleo-chemicals, surfactants, edible oils, fats, processed foods, finance & investments and estate management. It has substantial interests in several industries including property development, oil palm plantation, animal feeds and agro-products, poultry, personal care and household care, confectionery, etc., through its subsidiaries, associate companies and joint ventures.

For more information on the Company, please log on to www.godrejinds.com

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