

Mumbai, August 11, 2012

Consolidated Total Income* for Q1 FY 2012-13 at ₹ 1,833 crore

Consolidated PBDIT* for Q1 FY 2012-13 at ₹ 97 crore

Consolidated Net Profit* for Q1 FY 2012-13 at ₹ 40 crore

** Excluding exceptional items*

Godrej Industries Limited today reported its consolidated financial performance for Q1 FY 2012-13.

HIGHLIGHTS OF CONSOLIDATED FINANCIAL PERFORMANCE (Q1 FY 2012-13)

₹ Crore	Q1 FY 2012-13	Q1 FY 2011-12	% increase
Total Income*	1,833	1,321	39%
PBDIT*	97	82	19%
PBT*	51	39	31%

** Excluding exceptional items*

CHAIRMAN'S COMMENTS

Commenting on the performance for Q1 FY 2012-13, Mr. A. B. Godrej, Chairman, Godrej Industries Limited, said:

"I am pleased to share that in a challenging operating environment, through our multi-faceted business model, we have continued to deliver strong growth.

In the Oleochemicals space, Godrej Industries continues to maintain a leadership position in the domestic market while expanding exports.

Our agri businesses continue to show strong topline growth and we expect more robust profit growth and sustained topline growth in the coming quarters.

Our real estate subsidiary, Godrej Properties had a good quarter in a tough environment where they made significant operating progress by concluding value accretive deals and successfully launching residential projects in Mumbai and Pune. They recently added 3 new residential projects, adding approximately four million sqft of saleable area to their development portfolio in Mumbai and Kolkata.

Godrej Industries Limited
Pirojshanagar,
Eastern Express Highway,
Vikhroli (East)
Mumbai – 400079
India

Mr. Clement G Pinto
Vice-President (Finance)
Godrej Industries Limited
Tel No. +91 22 – 2518 8010 / 2519 4493
Fax No. +91 22 – 2518 8066
e.mail : cg.pinto@godrejinds.com
website : www.godrejinds.com

Mr. Anoop Poojari
Citigate Dewe Rogerson
Tel No. +91 22 6645 1211 / 1218
Fax No. +91 22 6645 1213
e.mail : anoop@cdr-india.com
dipti@cdr-india.com
India

At Godrej Consumer Products, performance in the domestic as well as the international markets has been impressive, driven by our 3x3 strategy and aided by persistent efforts at optimizing costs and improving efficiencies. We are confident of Godrej Consumer Products being able to sustain this momentum. .

I am happy to share that the Company successful concluded the Institutional Placement Program (IPP) for ₹ 370.5 crore which was oversubscribed by 1.67 times, thereby reaffirming the faith of the investor community in Godrej Industries.

In a tough operating environment, our endeavor will be to focus on our 'CREATE' approach that allows us to represent the Indian growth story and harness opportunities in a diverse array of businesses. This growth-centric strategy has enabled us to create value over the long-term and we are confident of continuing to deliver value for all our stakeholders going forward."

CORPORATE HIGHLIGHTS

Capital Raising - Godrej Industries Limited Institutional Placement Program (IPP) oversubscribed 1.67 times

- 1,72,33,407 Equity Shares were allotted at the price of ₹ 215/- per equity share.
- Total amount raised: ₹ 370.5 crore.

Chemicals Business (Godrej Industries Limited)

- Revenues and PBIT up by 25% and 21% respectively in Q1 FY 2012-13 over Q1 FY 2011-12 .
- Specialty Chemicals revenue grew by 36% in Q1 FY 2012-13 over Q1 FY 2011-12; accounts for 37% of Chemicals business revenue in Q1 FY 2012-13.
- Export revenues up by 13% in Q1 FY 2012-13 over Q1 FY 2011-12; accounts for 39% of Division's turnover in Q1 FY 2012-13.
- Has qualified for the second highest status category – **Star Trading House**, based on export performance in the last four years.
- Chemicals Division ranked in the top 50 amongst companies with less than 1,000 employees, in a study by the Great Places to Work Institute and the Economic Times *.

* Award received in Q2 FY 2012 -13

Godrej Industries Limited
Pirojshanagar,
Eastern Express Highway,
Vikhroli (East)
Mumbai – 400079
India

Mr. Clement G Pinto
Vice-President (Finance)
Godrej Industries Limited
Tel No. +91 22 – 2518 8010 / 2519 4493
Fax No. +91 22 – 2518 8066
e.mail : cg.pinto@godrejinds.com
website : www.godrejinds.com

Mr. Anoop Poojari
Citigate Dewe Rogerson
Tel No. +91 22 6645 1211 / 1218
Fax No. +91 22 6645 1213
e.mail : anoop@cdr-india.com
dipti@cdr-india.com
India

Business Highlights – Godrej Consumer Products Limited (GCPL)

- Net Sales, EBITDA and Net Profit at ₹ 1,389 crore, ₹ 208 crore and ₹ 130 crore; up by 39%, 42% and 31% respectively in Q1 FY 2012-13 over Q1 FY 2011-12.
- GCPL declared interim dividend of ₹ 1 per share.
- Ranked 1st in FMCG category in India – Survey done by Great Places to Work Institute and the Economic Times *.

* Award received in Q2 FY 2012 -13

Business Highlights – Godrej Properties Limited (GPL)

- Total Income from Operations, EBITDA and Net Profit at ₹ 226 crore, ₹ 47 crore and ₹ 17 crore; up by 73%, 94% and 71% respectively in Q1 FY 2012-13 over Q1 FY 2011-12.
- ₹ 770 crore residential development platform established with APG led global investor consortium.
- Strong deal traction continued with three deals of ~4.0 million sq. ft.
- Ranked amongst India's Top 25 companies to work for in 2012, in a study by the Great Places to Work Institute and the Economic Times*.
 - Ranked No. 1 in the Best Company in the real estate and construction sector.

* Award received in Q2 FY 2012 -13

Business Highlights – Godrej Agrovet Limited (GAVL)

- Total Income and PBIT at ₹ 744 crore and ₹ 47 crore; up by 22% and 11% respectively in Q1 FY 2012-13 over Q1 FY 2011-12.
- Animal Feed sales for Q1 FY 2012-13 increased by 24%; volumes grew by 13%.
- Oil Palm sales increased by 20% in Q1 FY 2012-13.
- Agri inputs sales increased by 34% in Q1 FY 2012-13.

- ENDS -

About Godrej Industries Limited

Godrej Industries Ltd. is part of the Godrej group, one of the leading business groups in India and is in the businesses of Oleo-chemicals, surfactants, finance & investments and estate management. It has substantial interests in several industries including property development, oil palm plantation, animal feeds and agro-products, poultry, personal care and household care, confectionery, etc., through its subsidiaries, associate companies and joint ventures.

For more information on the Company, please log on to www.godrejinds.com

Disclaimer:

"Some of the statements in this communication may be 'forward looking statements' within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company's operations include changes in industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations."

Godrej Industries Limited
Pirojshanagar,
Eastern Express Highway,
Vikhroli (East)
Mumbai – 400079
India

Mr. Clement G Pinto
Vice-President (Finance)
Godrej Industries Limited
Tel No. +91 22 – 2518 8010 / 2519 4493
Fax No. +91 22 – 2518 8066
e.mail : cg.pinto@godrejinds.com
website : www.godrejinds.com

Mr. Anoop Poojari
Citigate Dewe Rogerson
Tel No. +91 22 6645 1211 / 1218
Fax No. +91 22 6645 1213
e.mail : anoop@cdr-india.com
dipti@cdr-india.com
India