

Mumbai, August 10, 2013

**Consolidated Total Income for Q1 FY 2013-14 at ₹ 1,945 crore up by 6%**

**Consolidated PBDIT for Q1 FY 2013-14 at ₹ 146 crore up by 48%**

**Consolidated PBT for Q1 FY 2013-14 at ₹ 100 crore up by 92%**

**Godrej Agrovet Consolidated Total Income for Q1 FY 2013-14 at ₹ 945 crore up by 27%**

Godrej Industries Limited today reported its consolidated financial performance for Q1 FY 2013-14.

#### HIGHLIGHTS OF CONSOLIDATED FINANCIAL PERFORMANCE (Q1 FY 2013-14)

₹ Crore	Q1 FY 2013-14	Q1 FY 2012-13	% increase
Total Income	1,945	1,834	6%
PBDIT	146	98	48%
PBT	100	52	92%
Net Profit	53	41	28%
EPS (₹) (annualised)	6.34	5.21	22%

#### CHAIRMAN'S COMMENTS

**Commenting on the performance for Q1 FY 2013-14, Mr. A. B. Godrej, Chairman, Godrej Industries Limited, said:**

*"Our results this quarter have demonstrated the strength of our business model which captures a diverse range of businesses in some of the key growth sectors of the economy. Overall performance has been encouraging as some of the core operations registered sustained growth."*

*"Our agri businesses have commenced the year on a strong note with the top-line increasing by 27% and operating profit increasing by 37%, driven mainly by the animal feed and agri-inputs segments. Our joint ventures also reported improvement despite a volatile external environment as the impact of bird flu diminished and feed costs stabilized. Godrej Seeds continues to expand its revenues and outreach to newer geographies. Overall the quarter was a heartening period for Godrej Agrovet, encouraging us to gear up for greater opportunities in the coming future."*

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*Godrej Properties has delivered healthy growth in earnings and bookings despite weak market conditions prevailing in the real estate industry. The Company continued to build a robust development portfolio in high growth markets and added two new projects with 1.85 million sq. ft. of saleable area in Bangalore and NCR during the quarter. The momentum in new projects, strong brand equity and a differentiated business model should enable the Company to deliver excellent performance in the coming years.*

*Godrej Consumer Products continues to deliver strong sales growth, in both its India business and its international operations. In the India business, we have grown significantly ahead of category growth. Our international portfolio is also scaling up well. We continue to invest strongly in innovation and bringing new products to the market.*

*Our Chemicals business performance continues to reflect the impact of an adverse global economic environment and increasing price of natural gas. While we remain cognizant of extended period of challenges, we believe that the tide should turn and the business will again be in a position to deliver healthy performance.*

*We started our journey on the Masterbrand strategy with the promise of Brighter Living in 2008. In the last 5 years, Godrej group has built on its promise towards a brighter living by creating a slew of innovative ideas. The second phase of the strategy began earlier this year with an integrated campaign. Centered on "Ideas that make life brighter", the campaign showcases innovative Godrej products and through them, the ethos of the Group. Aamir Khan, international icon and socially conscious influencer, is our new brand ambassador for this campaign.*

*Godrej has done well in the 2013 Economic Times 'Great Place to Work' survey with Godrej Consumer Products and Godrej Properties bagging the 1st place in FMCG and Real Estate categories with an overall ranking of 11 and 25 respectively. The Oleochemicals Business stands at 4th position in the manufacturing and production category with an overall rank of 57. Godrej Agrovet has debuted this year with an overall rank of 97.*

*Going forward, through our CREATE strategy, we will continue to strengthen our positions in all our core businesses while fostering an inspiring place to work and creating shared value for all our stakeholders."*

### CORPORATE HIGHLIGHTS

#### **Chemicals Business (Godrej Industries Limited)**

- Revenue for Q1 FY 2013-14 at ₹ 288 crore.
- PBIT for Q1 FY 2013-14 at ₹ 10 crore.

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- The performance of the Chemicals business continued to be impacted due to difficult global economic environment and also on account of increase in price of Natural gas.
  - Exports at ₹ 105 crore in Q1 FY 2013-14, accounting to 37% of the Division's turnover.

### **Business Highlights – Godrej Consumer Products Limited (GCPL)**

- Consolidated net sales for Q1 FY 2013-14 grew by 24%.
  - Indian Sub-continent net sales grew more than 19% in Q1 FY 2013-14.
  - International business net sales grew more than 30% in Q1 FY 2013-14.
- Declared first interim dividend of ₹ 1/- per share in FY 2013-14.

### **Business Highlights – Godrej Properties Limited (GPL)**

- Added two new projects with 1.85 million sq.ft. of saleable area in Q1 FY 14.
  - Okhla, New Delhi: Added GPL's first project in New Delhi with 0.85 million sq. ft. saleable area
  - Whitefield, Bengaluru: Bengaluru portfolio expanded with addition of a new project with 1 million sq. ft. of saleable area
- First two projects added under the Residential co-investment platform – Okhla, New Delhi & Sahakar Nagar 2, Mumbai

### **Business Highlights – Godrej Agrovet Limited (GAVL)**

- Consolidated Total Income and Operating Profit at ₹ 945 crore and ₹ 61 crore; up by 27% and 37% respectively in Q1 FY 2013-14 over Q1 FY 2012-13.
- Animal Feed sales for Q1 FY 2013-14 increased by 24% over Q1 FY 2012-13.
- Agri inputs sales for Q1 FY 2013-14 increased by 47% over Q1 FY 2012-13.

**- ENDS -**

#### **About Godrej Industries Limited**

Godrej Industries Ltd. is part of the Godrej group, one of the leading business groups in India and is in the businesses of Oleochemicals, surfactants, finance & investments and estate management. It has substantial interests in several industries including property development, oil palm plantation, animal feeds and agro-products, poultry, personal care and household care, etc., through its subsidiaries and associate companies.

For more information on the Company, please log on to [www.godrejinds.com](http://www.godrejinds.com)

#### **Disclaimer:**

*"Some of the statements in this communication may be 'forward looking statements' within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company's operations include changes in industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations."*

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