

Mumbai, August 09, 2014

**Consolidated Total Income\*** for Q1 FY 2014-15 at ₹ 2,394 crore up by 23%

**Consolidated PBDIT\*** for Q1 FY 2014-15 at ₹ 193 crore up by 32%

**Consolidated Net Profit** for Q1 FY 2014-15 at ₹ 78 crore up by 46%

*\* Including other income and exceptional items*

Godrej Industries Limited today reported its consolidated financial performance for Q1 FY 2014-15.

#### HIGHLIGHTS OF CONSOLIDATED FINANCIAL PERFORMANCE (Q1 FY 2014-15)

₹ Crore	Q1 FY 2014-15	Q1 FY 2013-14	% Increase
Total Income*	2,394	1,945	23%
PBDIT*	193	146	32%
PBT*	126	100	26%
Net Profit	78	53	46%

*\* Including other income and exceptional items*

#### CHAIRMAN'S COMMENTS

**Commenting on the performance for Q1 FY 2014-15, Mr. A. B. Godrej, Chairman, Godrej Industries Limited, said:**

*"It's been a bright start to the financial year with robust growth reported across businesses. Despite delayed monsoon, our Agri businesses registered sustained momentum in revenues and marked improvement in profitability. I am happy to share that our Agri business now has a dedicated R&D Centre on Animal Agriculture in Nashik. We are confident that the Agri businesses will continue to do well."*

*Godrej Properties reported healthy financial performance during the quarter with revenues and net profit growing by 49% and 16% respectively. I am pleased to share that we are doing well in the residential space with good growth both in value and volumes. With improving market sentiments and a strong foundation in place, the Company is well positioned to deliver sustained growth in the coming years."*

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*In a challenging environment, GCPL's operating and financial performance is satisfactory as we continue to do well in its core categories in India, backed by the success of new innovations. We are beginning to see improved consumer sentiment on the ground and are hopeful that this will start translating into better consumer demand in the quarters ahead. This should hold us in good stead to improve our competitive position and emerge stronger than ever before.*

*The Chemicals business has started this year on a strong note and has benefited from various operational efficiency projects and by the full quarter operations at the new Ambernath facility. We expect this trend to continue which would enable us to deliver healthy performance in this segment going forward."*

### CORPORATE HIGHLIGHTS

#### Business Highlights – Godrej Consumer Products Limited (GCPL)

- GCPL delivers healthy PBT growth of 21%\* on 12% overall constant currency net sales growth
- Q1 FY 2015 Consolidated Net Profit after Minority Interest increased by 8%.
- GCPL continued to do well in its core categories in India, backed by the success of new innovations.
  - Household Insecticides grew at 9%, well ahead of the category.
  - Hair colours maintained a strong momentum and delivered a sales growth of 14%+.
- Declared an interim dividend of 100% (INR 1 per share).

*\* Adjusted for exceptionals*

#### Business Highlights – Godrej Agrovet Limited (GAVL)

- Consolidated Total Income and PBT at ₹ 1,096 crore and ₹ 71 crore; up by 16% and 25% respectively in Q1 FY 2014-15 over Q1 FY 2013-14.
- Oil Palm sales for Q1 FY 2014-15 increased by 46% over Q1 FY 2013-14.
- Agri Inputs sales for Q1 FY 2014-15 increased by 30% over Q1 FY 2013-14.
- Animal Feed sales for Q1 FY 2014-15 increased by 10% over Q1 FY 2013-14.

### Business Highlights – Godrej Properties Limited (GPL)

- Added 1 new project with 1.6 million sq.ft. of saleable area in Q1 FY 2015 in Gurgaon.
  - GPL's fifth project in NCR
  - Project will be developed as a premium residential housing project.
- 141% growth in volumes and 260% growth in value of residential sales

### Chemicals Business (Godrej Industries Limited)

- Revenue and PBIT for Q1 FY 2014-15 at ₹ 350 crore and ₹ 22 crore respectively.
- Exports at ₹ 141 crore in Q1 FY 2014-15 grew by 34% and amounting to 40% of Division's turnover.
- The Chemicals business benefited from various operational efficiency projects and by full quarter operations of new Ambernath facility.

**- ENDS -**

#### About Godrej Industries Limited

Godrej Industries Ltd. is part of the Godrej group, one of the leading business groups in India and is in the businesses of Oleochemicals, surfactants, finance & investments and estate management. It has substantial interests in several industries including property development, oil palm plantation, animal feeds and agro-products, poultry, personal care and household care, etc., through its subsidiaries and associate companies.

For more information on the Company, please log on to [www.godrejinds.com](http://www.godrejinds.com)

Disclaimer:

*"Some of the statements in this communication may be 'forward looking statements' within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company's operations include changes in industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations."*

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