

Mumbai, August 11, 2015

Consolidated Total Income* for Q1 FY 2015-16 at ₹ 2,565 crore up by 7 %

Consolidated PBDIT* for Q1 FY 2015-16 at ₹ 200 crore up by 6 %

Consolidated Net Profit*# for Q1 FY 2015-16 at ₹ 94 crore up by 21 %

Godrej Industries Limited today reported its consolidated financial performance for Q1 FY 2015-16.

HIGHLIGHTS OF CONSOLIDATED FINANCIAL PERFORMANCE (Q1 FY 2015-16)

₹ crore	Q1 FY 2015-16	Q1 FY 2014-15	% Increase
Total Income*	2,565	2,389	7%
PBDIT*	200	188	6%
Net Profit* #	94	78	21%

* Including other income and exceptional items

With share of profit in associate companies and post reduction of minority interest

CHAIRMAN'S COMMENTS

Commenting on the performance for Q1 FY 2015-16, Mr. A. B. Godrej, Chairman, Godrej Industries Limited, said:

"I am pleased to share that our overall performance for the quarter has witnessed a healthy growth in profits. Despite volatile market conditions, Godrej Agrovet had a steady quarter.

In a challenging environment for the real estate sector, Godrej Properties has started the year on a strong note by registering its highest ever quarterly bookings and highest ever deliveries in a single quarter. We look forward to building on this momentum in the year ahead.

Godrej Consumer Products' business had an encouraging start to FY 15-16 and has delivered strong volume led growth coupled with robust profit growth. We have continued to grow ahead of the market gaining share across our key categories and geographies.

Our Chemicals business has also had an encouraging start this fiscal.

Going forward, through our CREATE strategy, we will continue to strengthen our position in all our core businesses while fostering an inspiring place to work and creating shared value for all our stakeholders.”

CORPORATE HIGHLIGHTS

Business Highlights – Godrej Consumer Products Limited (GCPL)

- Consolidated organic constant currency net sales increased by 12%.
 - India business branded net sales increased by 13%, led by 13% volume growth and double digit value growth across core categories.
 - International business grew by 13% on an organic constant currency basis.
- Consolidated organic constant currency EBITDA increased by 32%, driven by a strong growth of 23% in the India business and 44% in the international business.
- Consolidated net profit without exceptional and one-offs increased by 53%.
- Declared 1st interim dividend of 100% (₹ 1.00 per share).

Business Highlights – Godrej Agrovet Limited (GAVL)

- Agri Inputs business in Q1 FY 2015-16 registered 17% growth in sales over Q1 FY 2014-15.
- ACI Godrej business topline grew by 32% in Q1 FY 2015-16 primarily driven by volume growth in Cattle Feed, Aqua and Poultry Feed.
- Volume growth in feed business was flat for the quarter on the back of poor and volatile end product prices.
- Godrej Seeds and Genetics grew by 56% in FY 2015-16 over corresponding quarter of previous year – aided by good monsoon in June.
- Godrej Tyson business sales grew by 19% in Q1 FY 2015-16.

Business Highlights – Godrej Properties Limited (GPL)

- Net Profit (after minority interest) in Q1 FY 2015-16 increased by 21% over Q1 FY 2014-15.
- Added 2 new projects with ~1.75 million sq. ft. of saleable area at Bangalore.
- Highest ever value of bookings in a single quarter with total booking value of ₹ 1,251 crore and total booking volume of 1.32 million sq.ft.
- GPL received Best Developer of the Year 2015- Construction Times Award 2015, Innovation & Excellence in Real Estate India- Corporate LiveWire's 2015 Innovation & Excellence Awards, Most Reliable Builder in terms of best legal practice- CNBC Bajar Gujarat Real Estate Awards and several other awards.

Chemicals Business (Godrej Industries Limited)

- PBIT for Q1 FY 2015-16 grew 63% over preceding year.
- Our Valia factory received ICC award for excellence in energy conservation and management.
- Exports in Q1 FY 2015-16 at ₹ 100 crore

- ENDS -

About Godrej Industries Limited

Godrej Industries Ltd. is part of the Godrej group, one of the leading business groups in India and is in the businesses of Oleo-chemicals, surfactants, finance & investments and estate management. It has substantial interests in several industries including property development, oil palm plantation, animal feeds and agro-products, poultry, personal care and household care, etc., through its subsidiaries and associate companies.

For more information on the Company, please log on to www.godrejinds.com

Disclaimer:

"Some of the statements in this communication may be 'forward looking statements' within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company's operations include changes in industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations."

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