

Mumbai, May 30, 2011

Consolidated Total Income for FY 2010-11 at ₹ 4602 crore up by 24%
Consolidated PBDIT for FY 2010-11 at ₹ 466 crore up by 34%
Consolidated PBT for FY 2010-11 at ₹ 323 crore up by 52%
Consolidated Net Profit for FY 2010-11 at ₹ 293 crore up by 44%
Board of Directors recommend 175% final dividend

Godrej Industries Limited today reported its financial performance for Q4 & FY 2010-2011.

Highlights of the financial results for Q4 & FY 2010-11:

₹ Cr.	Q4 FY 2011	Q4 FY 2010	% increase	FY 2011	FY 2010	% increase
Total Income	1431	1099	30%	4602	3716	24%
PBDIT	175	123	42%	466	347	34%
PBT	134	96	39%	323	213	52%
Net Profit	109	76	43%	293	203	44%
EPS (₹) (annualised)	13.7	9.6	43%	9.2	6.4	44%

Final Dividend proposed for FY 2010-11, subject to shareholders' approval, is ₹ 1.75 per equity share of ₹ 1/- each (previous year ₹ 1.50 per equity share of ₹ 1/- each).

HIGHLIGHTS OF PERFORMANCE (Q4 FY 2010-11)

- Total Income increased by 30% to ₹ 1431 crore.
- PBDIT higher by 42% to ₹ 175 crore.
- Profit Before Tax up by 39% to ₹ 134 crore.
- Net Profit increased by 43% to ₹ 109 crore.

CHAIRMAN'S COMMENTS

Commenting on the performance for Q4 & FY 2010-11, Mr. A. B. Godrej, Chairman, Godrej Industries Limited, said:

"It gives me great pleasure to announce that it has been an excellent year for all our operating businesses thereby reinforcing the efficacy of our business model, our vision and values, and 'CREATE', our strategy for growth."

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Each of our core businesses reported marked improvement in performance. Concerted efforts taken at de-risking the oleo-chemicals business by improving contribution from specialty chemicals and a healthy growth reported by end-user industries have enabled such an enhanced performance.

Agri-businesses have concluded the year with healthy results, contributing meaningfully to both revenues and profits and the focus for the coming year will be to accelerate Oil Palm cultivation and make inroads in drip irrigation.

Godrej Properties continues in its growth trajectory and we have expanded our footprint into 11 cities with presence in North, South, East and West India. We expect to maintain similar growth in the coming years given its distinct business model and ability to leverage the 'Godrej' brand.

Strategic domestic and international acquisitions marked the year at Godrej Consumer Products Limited (GCPL), transforming GCPL into an emerging markets multinational.

True to our corporate culture, the allround business growth has been accompanied by concerted efforts in social initiatives. We will further our commitment to sustainable growth through 'shared value' initiatives that create both social and business benefits. Our effort 'Godrej Good & Green' is a step in creating a more inclusive and greener India".

CORPORATE HIGHLIGHTS

Chemicals Business (Godrej Industries Limited)

- Revenues up by 31% and PBIT up by 85% in FY 2010-11 over FY 2009-10
- Specialty Chemicals revenue accounts for 33% of Chemicals business revenue
- Export revenues up by 34% in FY 2010-11 over FY 2009-10

Business Highlights – Godrej Consumer Products Limited (GCPL)

- Completed various acquisitions.
 - GCPL now the largest Indian Home and Personal Care company.
 - Second largest Household Insecticides business in Asia (ex Japan).

Business Highlights – Godrej Properties Limited (GPL)

- National developer – presence in 11 cities.

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- Continued progress in ongoing sales
 - Total ~ 3.2 mn. sq. ft. of area was booked during the year.
 - 35 acre mixed development project '**The Trees**' at Vikhroli, will develop approximately 2.8 mn. sq. ft.

Business Highlights – Godrej Agrovet Limited (GAVL)

- Excellent annual performance
 - All business segments of GAVL recorded good growth and the consolidated revenue grew by 20% to ₹1897 crore in FY 2010-11
 - PBIT increased by 103% to ₹69 crore in FY 2010-11
 - New product pipeline on track for FY2011-12 launches.

GIL – Godrej Good & Green:

- The Ministry of Corporate Affairs has taken the “Green Initiative in Corporate Governance” allowing paperless compliances by Companies through electronic mode. This move by the Ministry is welcome since it will benefit the society at large through reduction in paper consumption and would contribute towards a sustainable greener environment. Keeping this initiative by the Ministry in mind and in line with our vision '**Godrej Good & Green**', we have requested Shareholders to accept shareholders notices (for AGM, EGM, etc) and Annual reports by email / electronic form.
- About '**Godrej Good & Green**' – a vision for playing our part in creating a more inclusive and greener India by 2020.
 - Create an employable workforce – Train 1 million rural and urban youth in skilled employment.
 - Create a greener India – Achieve zero waste, be carbon neutral, have positive water balance and 30% renewable energy.
 - Innovate for good and green products – Have a third of our portfolio revenues comprising Good and / or Green products and services.

About Godrej Industries Limited

Godrej Industries Ltd. is part of the Godrej group, one of the leading business groups in India and is in the businesses of Oleo-chemicals, surfactants, finance & investments and estate management. It has substantial interests in several industries including property development, oil palm plantation, animal feeds and agro-products, poultry, personal care and household care, confectionery, etc., through its subsidiaries, associate companies and joint ventures.

For more information on the Company, please log on to www.godrejinds.com

Disclaimer:

“Some of the statements in this communication may be ‘forward looking statements’ within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company’s operations include changes in industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations.”

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