

Mumbai, May 28, 2014

Consolidated Total Income* for Q4 FY 2013-14 at ₹ 2,082 crore up by 41%

Consolidated PBDIT* for Q4 FY 2013-14 at ₹ 196 crore up by 66%

Consolidated PBT* for Q4 FY 2013-14 at ₹ 133 crore up by 71%

Godrej Agrovet Consolidated PBT for Q4 FY 2013-14 grew by 113%

** Including other income and exceptional items*

Godrej Industries Limited today reported its consolidated financial performance for Q4 & FY 2013-14.

HIGHLIGHTS OF CONSOLIDATED FINANCIAL PERFORMANCE (Q4 & FY 2013-14)

₹ Crore	Q4 FY 2013-14	Q4 FY 2012-13	% increase	FY 2013-14	FY 2012-13	% increase
Total Income*	2,082	1,472	41%	8,143	7,197	13%
PBDIT*	196	118	66%	683	595	15%
PBT*	133	78	71%	467	426	10%
Net Profit	114	94	22%	326	391	Note 1

Note 1: The Net Profit (excluding exceptional times) growth for the year is 26%.

** Including other income and exceptional items*

CHAIRMAN'S COMMENTS

Commenting on the performance for Q4 FY 2013-14, Mr. A. B. Godrej, Chairman, Godrej Industries Limited, said:

"I am pleased to share with you that our results this quarter have demonstrated the strength of our business model which captures a diverse range of businesses in some of the key growth sectors of the economy. Overall performance has been encouraging despite a challenging macro-economic environment, with some of our core businesses registering sustained growth.

Our agri businesses have performed extremely well with robust results across verticals. The PBT growth was healthy at 113% in this quarter. I am also pleased to share that the Animal Feed business crossed a million tonne milestone. We are confident about the prospects of our agri businesses and expect them to continue with the growth momentum

The performance of Godrej Properties for the year underlined the effectiveness of our resilient, differentiated business model and strong execution. I am delighted to share that GPL has delivered highest ever quarterly sales with total booking value in Q4 FY 2014

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increasing by 149% QoQ to Rs. 1,066 crore. We expect FY 2015 to be an exciting year for GPL with major launches planned in all the top real estate markets of India.

Godrej Consumers has delivered robust performance in India and in International businesses this quarter, in a challenging market environment. GCPL focus on sustaining and extending leadership in their core categories has enabled to grow significantly ahead of the market. Our innovations have delivered well ahead of expectations. Overall, our operating performance has been strong, with profits growing ahead of sales.

I am pleased to share that our new Oleo-chemicals facility at Ambarnath has commenced operations. We expect the additional capacities to augment overall efficiencies and enable us to deliver healthy performance going forward”.

CORPORATE HIGHLIGHTS

Business Highlights – Godrej Consumer Products Limited (GCPL)

- GCPL continues to deliver well amidst tough market environment
- Q4 FY 2013-14 Consolidated Net Sales increased by 13%*
- Q4 FY 2013-14 Consolidated EBITDA increased by 24%*
- Q4 FY 2013-14 Consolidated Net Profit After Minority Interest increased by 14%*
- Declared final dividend of ₹ 2.25/- per share totaling to ₹ 5.25/- per share in FY 2013-14

* Excluding the sale of foods business in Indonesia, wherein GCPL does only the distribution and not marketing etc. Sales are accordingly recorded in the overall consolidated sales with GCPL receiving only cost of distribution thus not earning any profits on it.

Business Highlights – Godrej Properties Limited (GPL)

- Added 4 projects in 4 separate cities with 9.6 million sq. ft. of saleable area in Q4 FY 2013-14.
- Highest ever sales in a single quarter – Surpassed ₹ 1,000 crore in quarterly sales bookings for the first time in GPL's history in Q4 FY 2013-14.
- Dividend recommended Rs. 2 per equity share as final dividend on face value of Rs. 5 per share.
- GPL received 9 awards in Q4 FY 2013-14 and 28 awards in FY 2013-14.

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Business Highlights – Godrej Agrovet Limited (GAVL)

- Consolidated Total Income and PBT at ₹ 800 crore and ₹ 38 crore; up by 19% and 113% respectively in Q4 FY 2013-14 over Q4 FY 2012-13.
- Oil Palm sales for Q4 FY 2013-14 increased by 91% over Q4 FY 2012-13.
- Animal Feed sales for Q4 FY 2013-14 increased by 19% over Q4 FY 2012-13.
 - Animal feed business crossed a million tonne milestone
- Godrej Tyson sales for Q4 FY 2013-14 increased by 12% over Q4 FY 2012-13.

Chemicals Business (Godrej Industries Limited)

- Revenue and PBIT for Q4 FY 2013-14 at ₹ 364 crore and ₹ 18 crore respectively.
- Exports at ₹ 152 crore in Q4 FY 2013-14 grew by 8% and exporting to 70+ countries.
- New facility at Ambernath commenced operations in Q4 FY 2013-14. State of the art facility to manufacture Surfactants, Fatty Acids (including specialty grades) and refined glycerin.

- ENDS -

About Godrej Industries Limited

Godrej Industries Ltd. is part of the Godrej group, one of the leading business groups in India and is in the businesses of Oleo-chemicals, surfactants, finance & investments and estate management. It has substantial interests in several industries including property development, oil palm plantation, animal feeds and agro-products, poultry, personal care and household care, etc., through its subsidiaries and associate companies.

For more information on the Company, please log on to www.godrejinds.com

Disclaimer:

"Some of the statements in this communication may be 'forward looking statements' within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company's operations include changes in industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations."

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