



## **GODREJ INDUSTRIES LIMITED**

Godrej Industries Limited, Pirojshanagar, Eastern Express Highway, Vikhroli, Mumbai - 400 079

### **PRESS RELEASE**

#### **Q2 & H1 FY 2011 Results**

**H1 FY 2011 Total Income increases by 23% to ₹ 2,094 crore;**

**PBT higher by 48% at ₹ 131 crore and PAT up by 49% at**

**₹ 124 crore**

**(Consolidated)**

**Mumbai, October 27, 2010:** Godrej Industries Ltd. (GIL), a corporate with a diverse range of businesses and investments, today announced its results for the quarter and half year ended September 30, 2010.

#### **Key highlights**

##### **Chemicals Business (Godrej Industries Limited):**

- New oleo-chemicals manufacturing facility at Ambernath
  - ✓ Acquired close to 20 acres of land at MIDC in Ambernath
  - ✓ For manufacture of fatty acid, glycerin and surfactants
  - ✓ Investment of ₹ 230 crore over next 2-3 years
- Revenue up by 20%, exports up by 19%

##### **Agri Businesses (Godrej Agrovvet Limited):**

- New oil palm territory allocations
  - ✓ Bharuch & Narmada in Gujarat – 10,000 hectares; Bargad in Orissa – 5,000 hectares
- New product pipeline in Agri- input business on track for being launched in FY2011-12
  - ✓ successful sales of Maize seed; hybrid rice seed trials underway
- Launched floating fish feed to capture premium market
- Successful implemented SAP with the Farm Management System (FMS); honoured the SAP ACE Awards 2010 in best run business category

**Real Estate Business (Godrej Properties Limited):**

- GPL's Planet Godrej accorded award
  - ✓ Planet Godrej, a residential project in Mahalaxmi, Mumbai was awarded Mumbai 7-Star rating by CRISIL the highest ranking for any real estate project
- GPL signs new deals via Joint Development (JD) model
  - ✓ Entered into a JD agreement with Bombay Footwear to develop 150,000 sq. ft. of residential space in Chembur, Mumbai

**Godrej Consumer Products Limited:**

- Board of Directors of GCPL approved the scheme of amalgamation of Godrej Household Products Limited with GCPL
  - ✓ Appointed date – April 1, 2010
  - ✓ Significant advantages of leveraging the strengths
  - ✓ Converged business would be the largest homegrown Home and Personal Care Company in India

**Godrej Group / Brand – Awards**

- Five Godrej Brands featured in Brand Equity's Most Trusted Brands Survey 2010, highest for any Indian Group
  - ✓ Brand "Godrej" rose to the 27th rank
  - ✓ "Goodknight" rises to historic high 12th rank and is the most trusted household care brand in India
  - ✓ "Godrej No. 1" has leapfrogged from 103rd position to the 69th rank
  - ✓ "Godrej Expert" Powder Hair Dye made its debut in the survey at the 100th position and also features along with "Cinthol" and "Godrej No. 1" in the most trusted personal care brand category
- NDTV Profit awarded GCPL the "NDTV Profit Business Leadership Award 2010" in the 'Consumer Products vertical' momentum
  - ✓ Recognizes Businesses which are cultivating leaders and creating value for emerging India



## Financial Overview \*

### Q2 FY 2011 vis-à-vis Q2 FY 2010

- Total income<sup>#</sup> up 17% to ₹ 1,083 crore from ₹ 927 crore
- PBDIT higher by 3% at ₹ 120 crore from ₹ 116 crore
- PBT grew by 6% to ₹ 87 crore from ₹ 82 crore
- PAT increases 13% to ₹ 75 crore from ₹ 67 crore
- Diluted EPS grows to ₹ 9.5 from ₹ 8.4 (annualised)

\* Consolidated numbers; # includes other income

### H1 FY 2011 vis-à-vis H1 FY 2010

- Total income<sup>#</sup> up 23% to ₹ 2,094 crore from ₹ 1,708 crore
- PBDIT higher by 23% at ₹ 197 crore from ₹ 160 crore
- PBT grew by 48% to ₹ 131 crore from ₹ 88 crore
- PAT increases 49% to ₹ 124 crore from ₹ 83 crore
- Diluted EPS grows to ₹ 7.8 from ₹ 5.2 (annualised)

\* Consolidated numbers; # includes other income

**Commenting on the performance for Q2 & H1 FY 2011, Mr. A.B. Godrej, Chairman, Godrej Industries Limited, said:**

*"It gives me pleasure to announce our Q2 & H1 FY 2011 performance which has been very encouraging, reinforcing the efficacy of our business model and 'CREATE' strategy.*

*Our operating chemicals business has shown a steady growth in both sales and profits over the previous year on the back of our continued efforts to improve efficiency and reduce costs. We have acquired close to 20 acres of land at MIDC in Additional Ambernath to set up a new state-of-the-art manufacturing facility for Oleochemicals.*

*All our Agri businesses delivered robust performance during the quarter supported by improving realisations. With good monsoons to provide adequate impetus to this segment, agri businesses are well positioned for a tremendous year ahead.*

*Godrej Properties continues to take substantial strides towards becoming a leading national real estate developer with several new projects to its credit such as Godrej Avalon at Mangalore and Godrej Frontier, Gurgaon. Godrej Properties was awarded the first Seven Star Rating ever by CRISIL for its Planet Godrej project in Mumbai.*



*I am delighted to share that within three years of the Company's initiative to revitalise the 'Godrej' brand, we have achieved a new historic high and now rank 27th in Economic Times, Brand Equity Most Trusted Brands Survey 2010. Five of our brands featured on this list – the highest for any Indian Company.*

*As part of Godrej Group's commitment to building a brighter future for each of our businesses and shareholders and achieve our planned trajectory of growth, we have articulated a more cohesive direction for the Group. Our CREATE strategy represents the focused set of businesses that we participate in, alongwith some of the key imperatives that we are pursuing across the Group and we are confident that our efforts at consistently improving our own performance, sound business policies, well-established brands and strategic investments will enable us to create value for our stakeholders going forward, as in the past."*

**- ENDS -**

### **About Godrej Industries Limited**

Godrej Industries Ltd is part of the Godrej group, one of the leading business groups in India and is in the businesses of Oleo-chemicals, surfactants, finance & investments and estate management. It has substantial interests in several industries including property development, oil palm plantation, animal feeds and agro-products, poultry, personal care and household care, confectionery, etc., through its subsidiaries, associate companies and joint ventures.

For more information on the Company, please log on to [www.godrejinds.com](http://www.godrejinds.com)

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