

Mumbai, November 8, 2012

Consolidated Total Income* for H1 FY 2012-13 at ₹ 3,822 crore up by 39%

Consolidated PBDIT* for H1 FY 2012-13 at ₹ 208 crore up by 12%

Consolidated PBT* for H1 FY 2012-13 at ₹ 117 crore up by 14%

Consolidated Net Profit* for H1 FY 2012-13 at ₹ 82 crore up by 6%

* Excluding exceptional items

Godrej Industries Limited today reported its consolidated financial performance for Q2 & H1 FY 2012-13.

HIGHLIGHTS OF CONSOLIDATED FINANCIAL PERFORMANCE (Q2 & H1 FY 2012-13)

₹ Crore	Q2 FY 2012-13	Q2 FY 2011-12	% increase	H1 FY 2012-13	H1 FY 2011-12	% increase
Total Income*	1,989	1,423	40%	3,822	2,744	39%
PBDIT*	110	104	6%	208	186	12%
PBT*	65	63	2%	117	102	14%
Net Profit*	42	48	(13)%	82	77	6%

* Excluding exceptional items

CHAIRMAN'S COMMENTS

Commenting on the performance for Q2 & H1 FY 2012-13, Mr. A. B. Godrej, Chairman, Godrej Industries Limited, said:

"I am pleased to share that we have performed well in most of our core businesses despite a challenging macro-economic environment. Our Agri businesses have been growing at an impressive rate with oil palm, animal feed and agri inputs segments doing well in the quarter. 'Godrej Seeds and Genetics Limited', our seeds venture, is also shaping up well.

Godrej Properties, our real estate subsidiary, has recorded a good quarter despite the tough economic environment, wherein they have made significant operating progress through strong sales momentum and garnering positive responses to new launches of residential projects in Mumbai, Gurgaon and Bangalore.

Godrej Consumer Products continues to demonstrate firm growth across core categories in the domestic and international markets. This strong performance is a result of our 3 x 3 strategy

Godrej Industries Limited
Pirojshanagar,
Eastern Express Highway,
Vikhroli (East)
Mumbai – 400079
India

Mr. Clement G Pinto
Vice-President (Finance)
Godrej Industries Limited
Tel No. +91 22 – 2518 8010 / 2519 4493
Fax No. +91 22 – 2518 8066
e.mail : cg.pinto@godrejinds.com
website : www.godrejinds.com

Mr. Anoop Poojari
Citigate Dewe Rogerson
Tel No. +91 22 6645 1211 / 1218
Fax No. +91 22 6645 1213
e.mail : anoop@cdr-india.com
dipti@cdr-india.com
India

aided by persistent efforts at optimizing costs and improving efficiencies and we are confident of Godrej Consumer Products sustaining this momentum.

The oleochemicals segment reported a moderate performance with profitability being impacted on account of difficult global economic environment. We believe that these challenges are transitory.

Over the last few years, we have been following a disciplined approach to doubling down on our core businesses to drive sustained and profitable growth. In line with this focused portfolio strategy, in September 2012, we divested our stake in the Godrej Hershey joint venture.

Mr. N. B. Godrej, Managing Director was conferred the prestigious Globoil India Legend award 2012 for his lifetime contribution to the edible oil industry.

Going forward, through our CREATE strategy, we will continue to strengthen our positions in our core businesses while fostering an inspiring place to work and creating shared value for all our stakeholders."

CORPORATE HIGHLIGHTS

Chemicals Business (Godrej Industries Limited)

- Revenues at ₹ 347 crore, up by 2% in Q2 FY 2012-13 over Q2 FY 2011-12.
- The performance of the Chemicals business was impacted on account of raw material price fluctuation and a difficult global economic environment.
- Specialty Chemicals revenue grew by 21% in H1 FY 2012-13 over H1 FY 2011-12; accounts for 37% of Chemicals business revenue in H1 FY 2012-13.
- Export revenues at ₹ 270 crore in H1 FY 2012-13; accounts for 39% of Division's turnover in H1 FY 2012-13.
- Mr. N. B. Godrej, Managing Director was conferred the prestigious Globoil India Legend award 2012 for his lifetime contribution to the edible oil industry.

Business Highlights – Godrej Consumer Products Limited (GCPL)

- Net Sales, EBITDA and Net Profit at ₹ 1,595 crore, ₹ 249 crore and ₹ 159 crore; up by 35%, 18% and 25% respectively in Q2 FY 2012-13 over Q2 FY 2011-12.
- Indian sub-continent sales grew by 19% with strong growth across the categories.
- International business organic net sales grew 32% with strong growth across geographies.
- Several key new innovations launched, backed by strong marketing investments: Cinthol in bath and fragrance spaces, Godrej expert rich crème hair colour, AER air freshners, HIT one push aerosol – Indonesia, Goodknight household insecticides – Nigeria
- GCPL declared interim dividend of ₹ 1 per share.

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Mr. Clement G Pinto
Vice-President (Finance)
Godrej Industries Limited
Tel No. +91 22 – 2518 8010 / 2519 4493
Fax No. +91 22 – 2518 8066
e.mail : cg.pinto@godrejinds.com
website : www.godrejinds.com

Mr. Anoop Poojari
Citigate Dewe Rogerson
Tel No. +91 22 6645 1211 / 1218
Fax No. +91 22 6645 1213
e.mail : anoop@cdr-india.com
dipti@cdr-india.com
India

Business Highlights – Godrej Properties Limited (GPL)

- Total Income, EBITDA and Net Profit at ₹ 233 crore, ₹ 72 crore and ₹ 33 crore; up by 64%, 109% and 68% respectively in Q2 FY 2012-13 over Q2 FY 2011-12.
- Delivered robust sales growth in a challenging real estate environment.
 - Total booking area is 1.57 million sq. ft. in Q2 FY 2012-13 over 0.6 million sq. ft. in Q2 FY 2011-12.
 - Total booking value of Rs.963 crore in Q2 FY 2012-13 over Rs.226 crore in Q2 FY 2011-12.
- Strong response for launches.
 - Godrej Summit, Gurgaon achieved total booking area of about 1 million sq. ft. with booking value of Rs.600 crore in a single day.
 - Godrej Gold County, Bangalore sold ~37% of the launched stock of 82,000 sq. ft. during pre launch.
- New joint development projects
Continue to build strong development pipeline in high growth markets – added two projects with 3.69 million sq. ft. of saleable area in Q2 FY2012-13
 - Panvel Township (Mumbai); and
 - Ghatkopar Redevelopment Deal, Mumbai

Business Highlights – Godrej Agrovet Limited (GAVL)

- Total Income and PBIT at ₹ 899 crore and ₹ 58 crore; up by 40% and 29% respectively in Q2 FY 2012-13 over Q2 FY 2011-12.
- Animal Feed sales for Q2 FY 2012-13 increased by 55%; volumes grew by 15%.
- Oil Palm sales increased by 90% in Q2 FY 2012-13.
- Agri inputs sales increased by 17% in Q2 FY 2012-13.

- ENDS -

About Godrej Industries Limited

Godrej Industries Ltd. is part of the Godrej group, one of the leading business groups in India and is in the businesses of Oleochemicals, surfactants, finance & investments and estate management. It has substantial interests in several industries including property development, oil palm plantation, animal feeds and agro-products, poultry, personal care and household care, etc., through its subsidiaries, associate companies and joint ventures.

For more information on the Company, please log on to www.godrejinds.com

Disclaimer:

"Some of the statements in this communication may be 'forward looking statements' within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company's operations include changes in industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations."

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