

Mumbai, November 06, 2015

**Consolidated Total Income\*** for Q2 FY 2015-16 at ₹ 3,337 crore up by 42%

**Consolidated PBDIT\*** for Q2 FY 2015-16 at ₹ 329 crore up by 71%

**Consolidated Net Profit\*#** for Q2 FY 2015-16 at ₹ 135 crore up by 42%

Godrej Industries Limited today reported its consolidated financial performance for Q2 & H1 FY 2015-16.

#### HIGHLIGHTS OF CONSOLIDATED FINANCIAL PERFORMANCE (Q2 & H1 FY 2015-16)

₹ crore	Q2 FY 2015-16	Q2 FY 2014-15	% Increase	H1 FY 2015-16	H1 FY 2014-15	% Increase
Total Income*	3,337	2,357	42%	5,902	4,746	24%
PBDIT*	329	192	71%	528	380	39%
Net Profit* #	135	95	42%	229	173	33%

\* Including other income and exceptional items

# With share of profit in associate companies and post reduction of minority interest

#### CHAIRMAN'S COMMENTS

**Commenting on the performance for Q2 & H1 FY 2015-16, Mr. A. B. Godrej, Chairman, Godrej Industries Limited, said:**

*"I am pleased to share that our overall performance for the quarter has witnessed a healthy growth in profits.*

*In a challenging environment for the real estate sector, Godrej Properties had a best ever quarter on every relevant parameter. GPL registered highest ever quarterly sales, revenues, EBITDA, net profit and cash flows. We look forward to building on this momentum in the year ahead.*

*Godrej Agrovet faced significant headwinds in this quarter on account of two consecutive below par monsoons and significant fall in commodity prices. Despite this situation, Godrej Agrovet has had a steady performance. During the quarter, Godrej Agrovet announced the acquisition of Astec LifeSciences – a listed niche Agro Chemical Company. This acquisition will further strengthen our Agro Chemicals retail presence in the country.*

*Godrej Consumer Products' business sustained its strong competitive performance in the first half of fiscal year 2016. We have grown ahead of the market and gained share in our core categories aided by continued focus on innovations, competitive marketing investments and strong on- ground execution.*

*Our Chemicals business also had an encouraging performance in the first half of fiscal year 2016.*

*Going forward, through our CREATE strategy, we will continue to strengthen our position in all our core businesses while fostering an inspiring place to work and creating shared value for all our stakeholders."*

### CORPORATE HIGHLIGHTS

#### **Business Highlights – Godrej Consumer Products Limited (GCPL)**

- Q2 FY16 Consolidated organic constant currency net sales increased by 12%.
  - India business branded net sales increased by 10%, driven by 9% volume growth and double digit volume growth in Household Insecticides, Hair Colours & mid-single digit volume growth in Soaps.
  - International business grew by 15% on an organic constant currency basis.
- Q2 FY16 Consolidated organic constant currency EBITDA increased by 22%, driven by a 15% growth in the India business and 35% growth in the international business.
- Consolidated net profit without exceptional and one-offs increased by 37%.
- Declared 1<sup>st</sup> interim dividend of 100% (₹ 1.00 per share).

#### **Business Highlights – Godrej Agrovet Limited (GAVL)**

- Agri Inputs business sales in Q2 & H1 FY 2015-16 increased by 4% & 11% respectively over Q2 & H1 FY 2014-15. Astec Life sciences acquisition will help the business, augment its retail product portfolio
- ACI Godrej business topline grew by 29% & 30% in Q2 & H1 FY16 respectively primarily driven by volume growth in Cattle Feed, Aqua and Poultry Feed.
- Volume growth in cattle & aqua feed business was steady for the current quarter.
- Godrej Tyson business sales grew by 10% & 14% in Q2 & H1 FY 2015-16 respectively.

## Business Highlights – Godrej Properties Limited (GPL)

- Highest ever value of bookings in a single quarter with total booking value of ₹ 1,957 crore.
- Value of sales in H1 FY15 (₹ 3,208 crore) greater than sales in all of FY15 (₹ 2,681 crore)
- Largest ever end-user commercial real estate transaction in India, Sold 435,000 sq.ft at Godrej BKC, Mumbai for ₹ 1,479 crore
- Net Profit (after minority interest) in Q2 FY 2015-16 & H1 FY 2015-16 increased by 128% & 75% respectively over Q2 FY 2014-15 & H1 FY 2014-15.
- Total Income in Q2 FY 2015-16 & H1 FY 2015-16 increased by 383% & 160% respectively over Q2 FY 2014-15 & H1 FY 2014-15.

## Chemicals Business (Godrej Industries Limited)

- PBIT for Q2 & H1 FY 2015-16 grew 155% & 94% respectively over preceding year.
- Our Valia plant received CII award for Excellence in Energy Management 2015
- Exports in Q2 FY 2015-16 at ₹ 106 crore

**- ENDS -**

### About Godrej Industries Limited

A Godrej Group Company, Godrej Industries Limited. (GIL) is a conglomerate with a significant presence in Home and Personal Care, Animal Feeds and Agri-products, Poultry, Oil Palm Plantation, Real Estate Development Oleo-chemicals and Vegetable Oils, both directly and through subsidiaries/associate companies.

For more information on the Company, please log on to [www.godrejinds.com](http://www.godrejinds.com)

Disclaimer:

*“Some of the statements in this communication may be ‘forward looking statements’ within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company’s operations include changes in industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations.”*

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