

Alan Scott Enterprises Limited

(Formerly known as Alan Scott Industries Limited)

302,3rd Floor, Kumar Plaza, Kalina Kurla Road, Near Kalina Masjid, Santacruz East, Mumbai 400029 P- 022 61786000/01+198591982392E-alanscottcompliance@gmail.comW-thealanscott.com | CIN-L33100MH1994PLC076732 Reg. No.-11₇76732

September 4, 2025

To, BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001

Scrip Code: <u>**539115.**</u>

Subject: <u>Submission of Annual Report under regulation 34(1) of SEBI (Listing</u>

Obligations and Disclosure Requirement), Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 34(1) of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations 2015, kindly find attached herewith Annual Report of Alan Scott Enterprises Limited (formerly known as Alan Scott Industries Limited) ("the Company") for the Financial Year 2024-25 along with the notice of the Thirty First (31st) Annual General Meeting of the Company scheduled to be held on Monday, September 29, 2025 at 11:00 a.m. through Video Conferencing or Other Audio Visual Means.

The Annual Report of the Company for the Financial Year 2024-25 is also uploaded on the website of the Company at https://thealanscott.com/investor-relations.

We request the Stock Exchange and the Members of the Company to kindly take note of the above information on record.

For Alan Scott Enterprises Limited (Formerly known as Alan Scott Industries Limited)

Sureshkumar Jain

Designation : Managing Director & CEO

DIN : **00048463** Place : Mumbai





Alan Scott Enterprises Limited (Formerly known as Alan Scott Industries Limited)

Thirty First Annual Report Financial Year 2024-25



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Corporate Information

Board of Directors:

Mr. Sureshkumar Jain Managing Director & CEO

Ms. Saloni Suresh Jain Director Mr. Darshan Suresh Jain Director

Mr. Kadayam Ramanathan Bharat Independent Director
Mr. Haresh Kantilal Parekh Independent Director
Mr. Ambarish Sodha* Independent Director
Ms. Bindu Sharma** Independent Director

* Appointed with effect from July 29, 2025

** Appointed with effect from August 30, 2025

Key Managerial Personnel:

Mr. Vishesh Bapna Chief Financial Officer
Ms. Sheetal Jagetiya Company Secretary

Audit Committee:

Mr. Ambarish Sodha
Mr. Sureshkumar Jain
Mr. Kadayam Ramanathan Bharat

Nomination and Remuneration Committee:

Mr. Haresh Kantilal Parekh
Mr. Kadayam Ramanathan Bharat
Mr. Ambarish Sodha
Member

Stakeholders Relationship Committee:

Mr. Haresh Kantilal Parekh
Mr. Sureshkumar Jain
Mr. Kadayam Ramanathan Bharat

Chairman
Member
Mr. Kadayam Ramanathan Bharat

Registered Office:

Unit No. 302, Kumar Plaza, 3rd floor, Near Kalina Masjid, Kalina Kurla Road, Santacruz (East), Mumbai, Maharashtra, India- 400029



Registrar & Transfer Agent:

MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West) Mumbai, Maharashtra, India, 400083

Tel: +91-22 4918 6000 Fax: +91 22 4918 6060

Email: rnt.helpdesk@in.mpms.mufg.com Website: https://in.mpms.mufg.com/

Our Website:

www.thealanscott.com

Bankers:

ICICI Bank

Add: Kalina Branch

Plot No. 45/C Pattathu House, Kalina Kurla Road, Kalina, Santacruz E, Mumbai- Maharashtra-400029

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Directors Report

To
The Members of
Alan Scott Enterprises Limited
(formerly known as Alan Scott Industriess Limited)

The Board of Directors (hereinafter referred to as 'the Board') are pleased to present the Thirty-First (31st) Annual Report, on the business and operations of Alan Scott Enterprises Limited (formerly known as Alan Scott Industriess Limited) ('the Company/ASEL') along with the Audited Financial Statements and Auditors' reports thereon for the financial year ('FY') ended March 31, 2025 ('year under review').

1. Financial Results:

(₹ in Thousands)

Standalone Financial Results			
Particulars	For the Financial Year Ended March 31, 2025		
Total Revenue	19,885.98	4,096.10	
Total Expenses - Innovating across In	13,336.21	13,733.60	
Exceptional Items	-	-	
Profit/(Loss) before Tax	6,549.77	(9,637.50)	
Provision for:			
a. Current Tax	-	-	
b. Deferred Tax	-	-	
Profit/(Loss) after Tax	6,549.77	(9,637.50)	
Earning per equity shares of ₹ 10 each (Basic and diluted)	1.80	(2.86)	



(₹ in Thousands)

Consolidate Financial Results				
Particulars	For the Financial Year Ended March 31, 2025			
Total Revenue	3,09,365.20	1,19,021.50		
Total Expenses	3,27,529.40	1,53,988.80		
Exceptional Items	-	-		
Profit/(Loss) before Tax	(18,164.20)	(34,967.31)		
Provision for:				
a. Current Tax	-	-		
b. Deferred Tax	-	-		
Profit/(Loss) after Tax	(18,164.20)	(34,967.31)		
Earning per equity shares of ₹ 10 each (Basic and diluted)	(4.55)	(10.39)		

2. Dividend:

Your Directors regret their inability to recommend any dividend for the financial year ended March 31, 2025.

Further during the year under review, the Company was not required to transfer any unpaid or unclaimed dividend to the Investor Education and Protection Fund.

3. Review of Operations (₹ in Thousands):

During the year under review, on a standalone basis, the total revenue of the Company saw a marginal increase of $\stackrel{?}{_{\sim}}$ 19,885.98 as against $\stackrel{?}{_{\sim}}$ 4,096.10 during the previous year ended on March 31, 2024 ("Previous year"). The Company was able to reduce its expenses and hence the Company saw a marginal profit of $\stackrel{?}{_{\sim}}$ 6,549.77 as against a loss of $\stackrel{?}{_{\sim}}$ 9,637.50 during the previous year.



In addition to strengthening its core operations, the Company has strategically diversified into newer service segments, a brief of which is as follows:

4. Brief on Subsidiaries of the Company:

1. Alan Scott Living:

Alan Scott Living brings together businesses that enrich daily life through authenticity, wellness, and cultural relevance. These subsidiaries serve the fast-growing segment of conscious consumers seeking purity, cultural roots, and health-aligned products.

- Alan Scott Retail Ltd. (ASRL): Operates 15 Miniso franchise stores across major catchment areas including Mumbai, Surat, Goa, Hyderabad, Shimla, Indore, and Dehradun. The company has targeted expansion to 25 stores in the next 18 months.
- Alan Scott Saatwik Himalayan Products Ltd.: This subsidiary is building a differentiated farm-to-home D2C brand anchored in Satvik purity and Himalayan origins. It markets superfoods, teas, ghee, honey, and beauty products under the Jungle Harvest and Kosha Care labels. In addition, the recently introduced Giggles range brings Himalayan fruit crushes and healthy shots to the market, appealing to younger consumers and health-conscious families. Its altitude advantage, farmer-backed supply chain, and ESG alignment continue to provide strong brand differentiation.
- Alan Scott Fusion Resonance Pvt. Ltd.: Positioned at the frontier of non-invasive wellness, Fusion Resonance applies proprietary sound-frequency resonance protocols to develop health and wellness solutions. Its first product, Trishcoo, is a mobile sticker designed to reduce radiation impact, minimize thermal stress, and enhance battery longevity. The product pipeline includes wellness wearables, water energizers, and resonance-based energy solutions.

2. Alan Scott Works:

Alan Scott Works is where industrial precision meets sustainable innovation, creating solutions in automation, environment, and energy efficiency.

 Alan Scott Automation & Robotics Ltd. (Onecta): This subsidiary specializes in designing and implementing automation solutions for the dairy and edible oil industries. Its flagship products include AutoCaller, Pack-to-Pack-Off, and BondGreen, which have been successfully deployed with leading industry clients. The company continues to expand its product portfolio to serve broader industrial needs.



- Alan Scott Envirotech Pvt. Ltd.: Based in Pune, this subsidiary develops indoor air purification systems, alkaline water machines, and energy-saving appliances. Key product lines include Jaliva alkaline water machines and Aeroroz, a split AC purification device designed to improve air quality directly through air-conditioning systems. Envirotech also develops advanced air quality solutions in collaboration with hospitals, educational institutions, industries, and government agencies.
- Alan Scott Vajrashakti Technologies Pvt. Ltd.: The Group's deep-tech R&D
 hub, Vajrashakti develops scalable technologies addressing critical Bharat
 needs in energy, safety, and environment. Its portfolio includes ZestWatt
 ultra-low energy appliances, Clairon smog towers, NovaQ silent energy
 devices, industrial IoT monitoring systems, and smoke capture systems
 for disaster response. It also serves as the Group's IP backbone and a
 platform for national and defense-linked innovation.

3. Alan Scott Next:

Alan Scott Next focuses on nation-scale digital solutions leveraging Al and blockchain to address challenges of employment, identity, and education.

- Alan Scott UpnUp Life Pvt. Ltd.: India's first mission-led identity and trust
 platform, UpnUp provides digital verification and trust protocols for
 informal and semi-formal workers. The initial rollout is focused on the
 security guard industry, with a national launch scheduled in the last
 quarter of FY 2025–26. The platform uses blockchain and AI to integrate
 attendance, alertness monitoring, and background verification, creating
 trust protocols that can later be expanded across 107 identified worker
 roles.
- Alan Scott Learnix Pvt. Ltd.: Learnix is developing an Al-native education ecosystem to transform India's learning outcomes. Its portfolio includes Krishguru (Al teacher), Al Tutor, Dishaant Patra (guidance and selfleadership tool), PaisaPal (gamified financial literacy), and Lexel idX (learning excellence index). Additionally, Navodaya Labs provide handson robotics, Al, and IoT education in underserved schools.

4. Alan Scott Frontier:

Alan Scott Frontier represents the Group's asset-light subsidiaries working at the intersection of AI, compliance, and agri-tech services.

 Alan Scott Omnis AI Pvt. Ltd.: A venture studio focused on AI governance, risk, and compliance, incubating ventures aligned with responsible and regulated innovation. Its first incubatee, Verusa AI, applies AI for antimoney laundering in stablecoin ecosystems.



 Alan Scott Bluverge Pvt. Ltd.: Focused on agri drone services, Bluverge supports precision farming, crop monitoring, and yield optimization. By deploying drone technology directly for agricultural use, the company is helping farmers improve efficiency, reduce costs, and enhance productivity in rural India.

Looking ahead, the Company is focused on becoming more efficient in the way it operates, making the most of its strengthened team, and tapping into opportunities across both existing and new business segments. The management believes that the recent investments in subsidiaries, associates, talent, infrastructure, and diversification into new services will not only strengthen the Company's foundation but also support better performance in the coming years and create lasting value for shareholders.

4. Change in the nature of business:

There were no changes in the nature of business of the Company during the year under review.

5. **Change of name of the Company:**

The name of the Company, **Alan Scott Enterprises Limited**, has been duly updated on the website of BSE Limited pursuant to the circular issued by the Exchange dated July 25, 2025. This update reflects the revised corporate identity of the Company on the official trading platform and ensures consistency across all records maintained by the Stock Exchange.

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6. **Share Capital:**

(a) Authorized Share Capital of the Company:

As on March 31, 2025, the authorized capital of your Company was ₹ 10,00,00,000 (Indian Rupees Ten Crore) comprising of 1,00,00,000 (One crore) equity Shares of ₹ 10/- (Indian Rupees Ten) each.

During the year under review, the authorised share capital of the Company was increased from ₹5,00,00,000 (Rupees Five Crore), comprising 50,00,000 (Fifty Lakh) equity shares of ₹10 (Rupees Ten) each, to ₹10,00,00,000 (Rupees Ten Crore), comprising 1,00,00,000 (One Crore) equity shares of ₹10 (Rupees Ten) each.

(b) <u>Issue, Subscribed and Paid-up Share Capital of the Company</u>:

As on March 31, 2025, the issued, subscribed and Paid up share capital of your Company was ₹ 3,63,17,270 (Indian Rupees Three Crore Sixty- Three Lakh Seventeenth Thousand Two Hundred Seventy) comprising of 36,31,727 (Thirty-Six Lakh Thirty-One Thousand Seven Hundred Twenty-Seven) equity Shares of ₹ 10/- (Indian Rupees Ten) each.



As on the date of the report, the issued, subscribed and paid-up Share capital of your Company is ₹ 5,44,75,900 (Indian Rupees Five Crore Forty-Four Lakhs Seventy-Five Thousand Nine Hundred Only) comprising of 54,47,590 (Fifty-Four Lakhs Forty-Seven Thousand Five Hundred and Ninety) equity Shares of ₹ 10/-(Indian Rupees Ten) each.

The details of increase in issued, subscribed and paid-up share capital of the Company are as follows:

(i) Buy Back of Securities:

The Company has not bought back any of its securities during the year under review.

(ii) Sweat Equity:

The Company has not issued any Sweat Equity Shares during the year under review.

(iii) Bonus Shares:

The Company has not issued any bonus Shares during the year under review.

(iv) Employee Stock Option:

The Company has not provided any Stock Options to the employees during the year under review.

(v) Rights Issue:

• Rights Issue undertaken during FY 2023-2024:

The Company had made an offer for 18,25,377 equity shares of the Company at a price of ₹ 30 each comprising of ₹ 10 towards the face value and ₹ 20 towards security premium ('subscription amount') on Rights Issue basis vide letter of offer dated June 16, 2023 to the existing shareholders of the Company as on the Record Date i.e. June 16, 2023 in the ratio of 1 (One) equity share for every 1 (One) fully paid equity share held by them.

On March 21, 2024, the Company post receipt of full subscription amount, allotted 17,46,164 equity shares to the existing shareholders as per the letter of offer. The requisite listing and trading approval for the aforesaid equity shares were duly received from BSE limited.

On May 9, 2024, the Company issued a final demand cum forfeiture notice to the shareholders who had not provided the



entire subscription amount. Out of the shareholders entitled to 79,213 equity shares, subscription amount was received for 60,186 equity shares.

On June 8 2024, the Company post receipt of full subscription amount, allotted 60,186 equity shares to the existing shareholders as per the letter of offer. The requisite listing and trading approval for the aforesaid equity shares were duly received from BSE limited.

Further on June 8, 2024, the Company proceeded with forfeiture of balance 19,027 equity shares for which the full subscription amount was not received.

The Company would like to state that through the aforesaid rights issue, the Company has raised ₹ 541.90 Lakhs by allotting 18,06,350 equity shares. The aforesaid amount raised has been fully utilized as per the objects mentioned in the letter of offer dated June 16, 2023 and there was no deviation in the utilization of the issues proceeds.

• Rights Issue undertaken during 2025-26:

The Company had made an offer for 18,15,863 equity shares of the Company at a price of ₹ 40 each comprising of ₹ 10 towards the face value and ₹ 30 towards security premium ('subscription amount') on Rights Issue basis vide letter of offer dated April 26, 2025 to the existing shareholders of the Company as on the Record Date i.e. May 02, 2025 in the ratio of 1 (One) right equity share for every 2 (Two) fully paid equity share held by them.

On June 04, 2025, the Company post receipt of full subscription amount, allotted 18,15,863 equity shares to the existing shareholders as per the letter of offer. The requisite listing and trading approval for the aforesaid equity shares were duly received from BSE limited.

7. Events having major bearing on the Company's affairs after the end of the FY:

There were no major events having any bearing on the Company's affairs after the end of the FY and up to the date of this report except as provided in point 4 and point 6(b)(v) of this report.

8. <u>Material changes and commitments, if any, affect the financial position of the Company:</u>

There were no material changes and commitments affecting the financial position of the Company which occurred between the end of the FY of the Company to which the financial statements relate and the date of the report.



9. <u>Details of significant and material orders passed by the regulators or courts or tribunals</u> impacting the going concern status and Company's operations in future:

There were no significant or material orders passed by the regulators or courts or tribunals impacting the going concern status and the Company's operations in the future.

10. Details of Subsidiaries, Joint Ventures or Associate Companies:

The Company has the following subsidiaries during the year under review:

Sr No.	Name of the Company	CIN No. of the Company	Relation with the company
1	Alan Scott Automation & Robotics Limited (formerly known as Alan Scott Health & Hygiene Limited)	U28299MH2022PLC378563	Subsidiary
2	Alan Scott Fusion Resonance India Limited (Formerly known as Alan Scott Nanoveu India Limited)	U72200MH2022PLC384843	Subsidiary
3	Alan Scott Retail Limited	U74999MH2021PLC373919	Subsidiary

Further during the year under review, the Company did not have any joint venture or associate Companies.

The Company post the year under review i.e. post March 31, 2025 has invested/formed subsidiaries, details of which are provided in **Note 4** of this report.

Pursuant to the provisions of Section 136 of the Act, the Consolidated Financial Statements along with relevant documents and separate audited financial statements in respect of the subsidiaries are provided in this annual report.

A statement containing the performance and financial position of each of the subsidiaries in Form AOC-1 is annexed as **Annexure A** and forms part of this report.

Lastly during the year under review, no Company has become or has ceased to be a Subsidiary, Joint Venture or Associate Company of ASEL.



11. **Board of Directors:**

(a) Changes in the composition of the Board:

The following changes took place in the composition of the Board of Directors during the year under review:

- (1) Mr. K.P. Jain (DIN:02894148), resigned from the post of Independent Director with effect from August 14, 2024.
- (2) Mr. Manish Vishanji Dedhia (DIN:00740846), resigned from the post of Independent Director with effect from August 14, 2024.
- (3) Mr. Kadayam Ramanathan Bharat (DIN: 00584367) was appointed as Independent Director of the Company with effect from August 14, 2024.
- (4) Mr. Haresh Kantilal Parekh (DIN:09116527) was appointed as Independent Director of the Company with effect from August 14, 2024.

(b) Changes in the Composition of the Board post the year under review

The following changes took place in the composition of the Board of Directors post the year under review:

- (1) Mr. Martin Xavier Fernandes (DIN: 01375840), resigned from the post of Independent Director with effect from May 27, 2025.
- (2) Mr Ambarish Sodha (DIN: 00489489) was appointed as Independent Director of the Company with effect from July 29, 2025. Mr. Sodha's appointment as Director is a part of the notice of the AGM and hence all details of his appointment are enclosed with the AGM notice forming part of this Annual report.
- (3) Ms. Bindu Sharma (DIN: 02891943) was appointed as additional Director (Independent) of the company with the effect from August 30, 2025. Ms. Sharma's appointment as Director is a part of the notice of the AGM and hence all details of her appointment are enclosed with the AGM notice forming part of this Annual report.

(c) Director liable to retire by rotation:

In accordance with the provisions of Companies Act, 2013, Ms. Saloni Suresh Jain (DIN: 07361076), Director, is liable to retire by rotation at the ensuing Annual General Meeting and being eligible, is seeking re-appointment.

The Board recommends her re-appointment.



(d) <u>Declaration by the Independent Directors:</u>

All Independent Directors of the Company have given declarations under Section 149(7) of the Act, that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013.

The Board is of the opinion that the Independent Directors possess the requisite expertise and experience and are people of high integrity and repute. They fulfil the conditions specified in the Act as well as the Rules made thereunder and are independent of the Management.

Lastly during the year, the non-executive Directors of the Company had no pecuniary relationship or transactions with the Company, other than sitting fees, commission, and reimbursement of expenses incurred by them to attend the meetings of the Company.

(e) <u>Number of Meetings of the Board:</u>

The Board of Directors duly met 8 (Eight) times during the year under review in respect of which proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.

(f) Company Policy on Director Appointment, Remuneration and Annual Formal Evaluation:

The Company has in place a policy relating to Director's Appointment, remuneration, and other related matters under Section 178(3) of the Companies Act, 2013.

Appointment and evaluation of the Independent Directors are governed by the Code for Independent Directors provided in Schedule IV of the Companies Act, 2013.

Pursuant to the provisions of the Companies Act, 2013, the Independent Directors at their meeting held on March 07, 2025, have carried out the annual performance evaluation of the non- Independent Directors individually as well as of the Chairman. Further, they have also assessed the quality, quantity, and timeliness of the flow of information between the Company management and the Board.



(g) <u>Committees of the Board:</u>

The Company has the following Committees pursuant to the provisions of the Companies Act, 2013 read with relevant rules framed therein:

(i) Audit Committee:

The Audit Committee ('AC') as on the date of the report comprises of the following Members:

Sr. No.	Name of the Members	Designation
1.	Mr. Ambarish R. Sodha	Chairman
2.	Mr. Sureshkumar Jain	Member
3.	Mr. Kadayam Ramanathan Bharat	Member

- The audit Committee met 5 (Five) times during the year under review.
- All recommendations of the audit committee were duly accepted by the Board of Directors.
- The Committee was reconstituted on July 29, 2025, by inducting Mr. Ambarish R. Sodha in the Committee as the Chairman in place of Mr. Haresh Kantilal Parekh.

(ii) Nomination and Remuneration Committee:

The Nomination and remuneration Committee (NRC') as on the date of the report comprises of the following Members:

Sr. No.	Name of the Members	Designation
1.	Mr. Haresh Kantilal Parekh	Chairperson
2.	Mr. Kadayam Ramanathan Bharat	Member
3	Mr. Ambarish R Sodha	Member

• The Nomination and Remuneration Committee met 3 (Three) times during the year under review.



- All the recommendations of the Committee were accepted by the Board.
- Further, Mr. Martin Xavier Fernandes (DIN: 01375840), a member of the Nomination and Remuneration Committee, had resigned from the position of Independent Director of the Company as well as from his membership of the Nomination and Remuneration committee with effect from close of business hours of May 27, 2025.
- The Committee was reconstituted on July 29, 2025, by appointing Mr. Ambarish R Sodha as a member of the committee.

(iii) Stakeholders Relationship Committee:

The Stakeholders Relationship Committee (SRC') as on the date of the report comprises of the following Members:

Sr. No.	Name of the Members	Designation
1	Mr. Haresh Kantilal Parekh	Chairman
2	Mr. Kadayam Ramana <mark>than</mark> Bharat	Member
3	Mr. Sureshkumar Jain stries	Member

- The Stakeholders Relationship Committee met 3 (three) times during the year under review.
- Further, Mr. Martin Xavier Fernandes (DIN: 01375840), a member of the Stakeholders Relationship Committee, had resigned from the position of Independent Director of the Company as well as from his membership of the Nomination and Remuneration committee with effect from close of business hours of May 27, 2025.
- The terms of reference of the Committee have been duly approved by the Board of Directors and adopted by the Stakeholders Relationship Committee.

(h) <u>Vigil Mechanism/ Whistle Blower Policy:</u>

The Company has duly adopted a Whistle Blower Policy as a part of the Vigil Mechanism for the Employees to report genuine concerns or grievances to the Chairman of the Audit Committee or the Ombudsman and take steps to resolve the issues amicably.



Your Directors would like to inform that the no such concerns were received during the year under review.

(i) <u>Directors' Responsibility Statement:</u>

In pursuance of Section 134 (3) (c) and (5) of the Companies Act, 2013, the Directors hereby confirm that:

- (i) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the FY and of the profit and loss of the Company for that period;
- (iii) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) the Directors had prepared the annual accounts on a going concern basis;
- the Directors, had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- (vi) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

12. Key Managerial Personnel:

The following changes took place in the Key Managerial Personnel during the year under review:

- (a) Ms. Sonal Solanki, was appointed as Company Secretary and Compliance officer of the Company with effect from May 25, 2024;
- (b) Mr. Ankit Jerambhai Gondaliya was appointed as Chief Financial Officer (CFO) of the Company with effect from August 14, 2024.

Further after the end of the year under review, following changes took place in the Key Managerial Personnel:

(a) Ms. Sonal Solanki resigned from the post of Company Secretary and Compliance officer of the Company with effect from April 01, 2025;



- (b) Mr. Ankit Jerambhai Gondaliya had resigned from the post of Chief Financial Officer (CFO) of the Company with effect from April 14, 2025;
- (c) Ms. Sheetal Jagetiya, was appointed as the Company Secretary and Compliance officer of the Company with effect from April 24, 2025;
- (d) Mr. Vishesh Bapna was appointed as Chief Financial Officer (CFO) of the Company with effect from April 24, 2025.

13. Auditors:

(a) Statutory Auditors:

Pravin Chandak & Associates, Chartered Accountants, Mumbai, (ICAI Firm Registration Number: 116627W) are appointed as Statutory Auditors of the Company up to the ensuing Annual General Meeting i.e. for the Annual General Meeting to be held for Financial year 2025.

Pravin Chandak & Associates, Chartered Accountants, Mumbai, (ICAI Firm Registration Number: 116627W) have given their written consent and eligibility to act as the Statutory Auditors of your Company and have confirmed that the said appointment would be in conformity with the provisions of Section 139 and Section 141 of the Companies Act, 2013 read with the Companies (Audit and Auditor) Rules 2014.

Your Directors now proposed appointing Pravin Chandak & Associates, Chartered Accountants, Mumbai, (ICAI Firm Registration Number: 116627W) as the Statutory auditor for a second term of five consecutive years i.e. upto the conclusion of the Annual General Meeting to be held for the financial year 2030.

The details of their appointment forms part of the notice of the Annual General Meeting.

(b) <u>Auditors' Report:</u>

The Auditors' Report on the Financial Statements of the Company for the year under review does not have any qualification, disclaimers or adverse remarks.

(c) <u>Details in respect of Frauds Reported by the Auditors under sub section (12) of Section 143 other than those reportable to the Central Government:</u>

The Auditors of the Company have not reported any instances of fraud to the Board of Directors and Audit Committee during the year under review in terms of Section 143(12) of the Companies Act, 2013.



14. <u>Disclosure on compliance with Secretarial Standards:</u>

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and such systems are adequate and operating effectively.

15. **Secretarial Audit:**

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board appointed KNK & Co LLP, Company Secretaries in Practice, having firm registration number ('FRN') L2018MH002800 to undertake Secretarial Audit of the Company for the year under review.

The Secretarial Audit Report submitted by KNK & Co LLP is furnished as 'Annexure B,' and forms an integral part of this report.

The Secretarial Auditors report has the following qualification in the report issued for the period under review:

 The Company has not filed a couple of e-forms within the prescribed due dates as provided under the Companies Act, 2013 read with the relevant rules framed thereunder;



The qualification of the Secretarial auditors is self-explanatory and does not require any further comments of the Board of Directors.

16. **Deposits:**

The Company has neither invited nor accepted any deposits during the year under review. Accordingly, no amount of principal or interest related thereto was outstanding as on March 31, 2025.

17. <u>Unsecured Loans from Directors:</u>

During the year under review, the Company has accepted unsecured loans from the Directors or their relatives which is disclosed in note 12 and note 13 of the financial statements.

18. Particulars of Loans, Guarantees or Investments:

The details of investments made by the Company during the year review are provided in **Note 2** of the financial statements.



The Company has not given any loans or provided any guarantee or securities to loans under the provisions of Section 186 of the Companies Act, 2013 for the year under review.

19. Extract of Annual Return:

Pursuant to Section 92(3) read with Section 134(3) (a) of the Act, the Annual Return as on March 31, 2025, is available on the Company's website and may be accessed at the following web link https://thealanscott.com/investor-relations.

20. Particulars of contracts or arrangements with related parties:

All related party transactions under Section 188 of the Companies Act, 2013, entered into during the year under review were on an arm's length basis and were in the ordinary course of business.

There are no materially significant related party transactions made by the Company with its Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. The Company has also adopted a framework on related party transactions to ascertain the criteria of 'ordinary course of business' and 'Arm's Length Price'

During the year under review, the Company has not entered any transaction with Related Parties which is not in its ordinary course of business or not on an arm's length basis. Further, there were no transaction requiring disclosure under Section 134(3)(h) of the Act. Hence, the prescribed Form AOC-2 does not form a part of this report.

21. Corporate Social Responsibility:

The provisions of Section 135 with respect to Corporate Social Responsibility were not applicable to the Company during the year under review.

The Company was also not required to develop adopt any policy on Corporate Social Responsibility during the year under review.

22. Internal Control System and their adequacy:

The Company has duly established and maintained its internal controls and procedures for the financial reporting and evaluated the effectiveness of Internal Control Systems. The internal control systems are commensurate with the size, scale and complexity of its operations.

23. <u>Internal audit:</u>

The Company conducts its Internal and Statutory audit within the parameters of regulatory framework which is well commensurate with the size, scale, and complexity of its operations.



The Internal Auditors monitor the efficiency and effectiveness of the internal control systems in the Company. Significant audit observations and corrective actions thereon are presented to the Audit Committee.

24. Statement on remuneration of employees of the Company:

The Company has 3 (Three) Executive Directors, one of whom is the Managing Director of the Company.

(a) The particulars of the employees who are covered by the provisions contained in Rule 5(2) and rule 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are:

Employed throughout the year Nil Employed for part of the year Nil

(b) The remuneration paid to all key management personnel was in accordance with remuneration policy adopted by the Company.

In terms of Section 136 of the Act, the reports and accounts are being sent to the members and others entitled thereto, excluding the information on employees' particulars which is available for inspection by the members at the Registered office of the Company during business hours on working days of the Company up to the date of ensuing Annual General Meeting. If any member is interested in inspecting the same, such member may write to the Company Secretary in advance at alanscottcompliance@gmail.com.

The Company along with its subsidiaries have cumulative of 123 (One Hundred and Twenty-Three) employees as on March 31, 2025 out of which 37 are Female employees, 86 are Male employees and there are no transgender employees.

None of the employees hold (by himself/herself or along with his/her spouse and dependent children) more than two percent of the Equity Shares of the Company.

25. <u>Disclosures as per the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:</u>

The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on Prevention, Prohibition and Redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and Rules framed thereunder. Internal Complaints Committee ('ICC') is in place to redress complaints received regarding sexual harassment.

- (a) Number of complaints of sexual harassment received in the year Nil.
- (b) Number of complaints disposed off during the year Not applicable.
- (c) Number of cases pending for more than ninety days Not applicable.



26. <u>Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo:</u>

The detail of conservation of Energy, Technology Absorption and Foreign Exchange earnings and outgo is annexed as 'Annexure C'.

27. Risk Management:

The Company acknowledges the inherent risks in its business operations and is in the process of developing a system to identify, minimize, and manage these risks which shall be reviewed at regular intervals. At present, the management has identified the following key risks:

- Securing critical resources, including capital and human talent.
- Ensuring cost competitiveness.
- Creating product differentiation and a strong value proposition.
- Maintaining and enhancing customer service standards.
- Introducing innovative marketing and branding initiatives, particularly in digital media.

28. Code of conduct:

The Board of Director had approved a Code of Conduct which is applicable to the Board of Directors and Senior Management Personnel of the Company.

It is confirmed that all Directors and Senior Management Personnel have affirmed their adherence to the provisions of the Code of Conduct during the year under review.

29. **Corporate Governance:**

As per the Regulation 15 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the provision of Corporate Governance as prescribed in regulation 17 to 27 and Clauses (b) to (i) and (t) of Sub-Regulation (2) of regulation 46 and Para C D and E of Schedule V are not applicable to the Company as the paid up capital of the Company is not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year.

30. One time settlement with Banks or Financial Institution:

There was no instance of one-time settlement with any Bank or Financial Institution.

31. <u>Details of maintenance of cost record as specified by Central Government under section</u> 148(1) of the Companies Act, 2013:

The Company was not required to maintain cost records as specified by the Central Government u/s 148(1) of the Companies Act 2013 for the year under review.



32. Proceedings initiated/pending under the Insolvency and Bankruptcy Code, 2016

There is/was no proceeding initiated/pending under the Insolvency and Bankruptcy Code, 2016 during the year under review.

33. Compliance with the Maternity Benefit Act, 1961:

The Company remains fully compliant with the Maternity Benefit Act, 1961, along with all its applicable amendments and associated rules. We are committed to fostering a safe, inclusive, and supportive work environment for our women employees.

All eligible women employees are provided maternity benefits as mandated by law, which include paid maternity leave, nursing breaks, and protection from dismissal during their maternity period. Beyond legal compliance, the Company is mindful to ensure that maternity is never a ground for discrimination—whether in hiring, promotions, or day-to-day service conditions.

Our internal systems and HR policies are thoughtfully designed to reflect both the spirit and the letter of the law, ensuring dignity, respect, and care for all women during this important phase of life.

34. The details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the banks or financial institutions along with the reasons thereof:

Not Applicable. - Innovating across Industries -

35. Acknowledgements:

Your Directors wish to place on record their deep sense of appreciation for the devoted services of all the employees of the Company for its growth.

Your Directors also acknowledge with gratitude the help and support received from the Shareholders, Bankers, Customers, Exchanges, and Regulators and hope to continue to get such support in times to come.

By the order of the Board For Alan Scott Enterprises Limited (formerly known as Alan Scott Industriess Limited)

Sd/- Sd/Sureshkumar Jain Saloni Jain
Managing Director DIN: 00048463 DIN: 07361076

Place: Mumbai Date: August 30, 2025



Annexure A

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures

Part A-Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

(Rs. In Thousand)

Sr. No.	Particulars	Alan Scott Retail Limited	Alan Scott Automation & Robotics Ltd	Alan Scott Fusion Resonance India Limited
1.	The date since when subsidiary was acquired	December 24, 2021	March 17, 2022	June 18, 2022
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	SC NA	tt NA	NA
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	NA	NA	NA
4.	Share capital	1,900.00	1,000.00	8,916.67
5.	Reserves and surplus	(23,767.88)	(5012.82)	(4,371.37)
6.	Total assets	2,22,963.04	16,998.42	4,554.14
7.	Total Liabilities	2,44,839.83	21,011.22	8.84
8.	Investments	-	4,936.53	173.20
9.	Turnover	2,59,384.90	41,656.83	48.79
10.	Profit before taxation	(24,187.01)	2,215.93	(2,742.89)



Sr. No.	Particulars	Alan Scott Retail Limited	Alan Scott Automation & Robotics Ltd	Alan Scott Fusion Resonance India Limited
11.	Provision for taxation	-	-	-
12.	Profit after taxation	(24,187.01)	2,215.93	(2,742.89)
13.	Proposed Dividend	NIL		
14.	Extent of shareholding (in percentage)	92.10%	80%	96.52%

Notes: The following information shall be furnished at the end of the statement:

- 1. Names of subsidiaries which are yet to commence operations: Not Applicable;
- 2. Names of subsidiaries which have been liquidated or sold during the year. **Not Applicable**
- 3. Part B of the Form AOC 1 is not provided as the Company did not have any associates or joint ventures during the year under review. Further there were no associates or joint venture who were yet to carry operations or ceased its operations or were liquidated or sold during the year under review.

By the order of the Board of Directors For Alan Scott Enterprises Limited (Formerly known as Alan Scott Industriess Limited)

Sd/- Sd/Sureshkumar Jain Saloni Jain
Managing Director DIN: 00048463 DIN: 0736107

Place: Mumbai

Date: August 30, 2025



Annexure B

Secretarial Audit Report For the financial year ended March 31, 2025

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No .9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Alan Scott Enterprises Limited
(formerly known as Alan Scott Industries Limited)
CIN: L33100MH1994PLC076732
Unit no. 302, Kumar Plaza, 3rd floor, Near Kalina Masjid,
Kalina Kurla Road, Santacruz (East),
Mumbai, Maharashtra, India, 400029

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Alan Scott Enterprises Limited (formerly known as Alan Scott Industries Limited) (hereinafter called 'the Company'). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided and representation made by the management of the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year **April 1**, **2024 to March 31**, **2025** (**hereinafter referred to as 'year under review**') complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have also examined the books, papers, minute books, forms, and returns filed and other records maintained by the Company during the year under review according to the provisions of:

- (a) The Companies Act 2013 (the Act) and the rules made there under.
- (b) The Securities Contracts (Regulation) Act, 1956 ('SCRA'), The Securities Contracts (Regulations) Rules, 1957 and the rules made thereunder.
- (c) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder.
- (d) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings (Not applicable since the company does not have any FDI, ODI, and ECB).



- (e) The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz.:
 - (i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**'SEBI LODR, 2015'**);
 - (ii) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - (iii) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
 - (iv) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (v) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (vi) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;
 - (vii) The Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2019. (Not Applicable to the Company during audit period);
 - (viii) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (Not Applicable to the Company during audit period);
 - (ix) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (Not Applicable to the Company during audit period);
 - (x) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (Not Applicable to the Company during audit period).
- (f) As per information provided by the Management, there are no specific laws specifically applicable to the company.

We have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards issued by the Institute of Company Secretaries of India ('ICSI');
- ii. The Listing Agreement entered by the Company with BSE Limited.



During the year under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above except to the extent as mentioned below:

1. The Company has not filed a couple of e-forms within the prescribed due dates as provided under the Companies Act, 2013 read with the relevant rules framed thereunder.

We further report that:

- The Board of Directors of the Company is duly constituted with proper balance of Executive
 Directors, Non-Executive Directors, Independent Directors, and a Woman Director. The
 changes in the composition of the Board of Directors that took place during the year under
 review were carried out in compliance with the provisions of the act.
- Adequate notice is given to all Directors to schedule the Board Meetings, Agenda and
 detailed notes on agenda were sent seven days in advance, except in cases of meetings held
 on shorter notices, and a system exists for seeking and obtaining further information and
 clarifications on the agenda items before the meeting and for meaningful participation at the
 meeting
- As per the minutes of the meetings of the Company, all decisions were carried out unanimously. We did not find any dissenting Directors views in the minutes of the Meetings.

We further report that, based on the information provided, representation made by the Company and review of the Compliance Certificates/Reports taken on record by the Board of Directors of the Company, we are of the opinion that there are adequate systems and processes in place in the Company which is commensurate with the size and operations of the Company to monitor and ensure compliances with the applicable laws, rules, regulations, and guidelines.

We further report that during the Audit period, following events or actions had a major bearing on the Company's affairs in pursuance of the laws, rules, regulations, guidelines, standards, etc:

- (1) The Company, with the approval of its Members at the Annual General Meeting held on September 28, 2024, increased its Authorized Share Capital from ₹ 5,00,00,000/- (50,00,000 equity shares of ₹ 10 each) to ₹ 10,00,00,000/- (1,00,00,000 equity shares of ₹10 each), and accordingly amended Clause V of the Memorandum of Association and Article 3 of the Articles of Association relating to Authorized Share Capital.
- (2) The Company pursuant to the Letter of Offer dated June 16, 2023, had made a Rights Issue of 18,25,377 equity shares at ₹ 30 each (₹ 10 face value and ₹ 20 premium) to existing shareholders in the ratio of 1:1. On March 21, 2024, 17,46,164 shares were allotted upon receipt of the subscription amount, with requisite listing and trading approvals obtained from BSE Limited.

On May 9, 2024, a final demand-cum-forfeiture notice was issued for 79,213 shares out of which 60,186 shares were allotted on June 8, 2024, upon receipt of the subscription amount/final demand, and the remaining 19,027 shares were forfeited.



(3) The Company, with Board approval dated August 14, 2024, undertook a fresh Rights Issue. Pursuant to the Letter of Offer dated April 26, 2025, 18,15,863 equity shares of ₹10 each were offered at ₹ 40 per share (₹ 10 face value and ₹30 premium) to eligible shareholders in the ratio of 1:2. On June 4, 2025, all shares were allotted upon receipt of the subscription amount, with requisite listing and trading approvals obtained from BSE Limited.

For KNK & Co. LLP Company Secretaries

Firm Registration Number: L2017MH002800

Peer Review No.: 1664/2022

Sd/-Santosh K Kini Partner

Mumbai, September 3, 2025

FCS No.: 11809, C. P. No.: 18045 UDIN : F011809G001157371



Note: This report is to be read with letter of even date which is annexed as '**Annexure I**' and forms an integral part of this report.



Annexure I of Secretarial Audit Report

To,
The Members,
Alan Scott Enterprises Limited
(formerly known as Alan Scott Industries Limited)
CIN: L33100MH1994PLC076732
Unit No. 302, Kumar Plaza, 3rd floor, Near Kalina Masjid,
Kalina Kurla Road, Santacruz (East),
Mumbai, Maharashtra, India, 400029

Our report of even date is to be read along with this letter.

- 1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- 2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices we followed provide are as on able basis for our opinion.
- 3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
- 4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
- 5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
- 6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For KNK & Co. LLP Company Secretaries

Firm Registration Number: L2017MH002800

Peer Review No.: 1664/2022

Sd/-Santosh K Kini

Partner

Mumbai, September 3, 2025

FCS No.: 11809, C. P. No.: 18045 UDIN : F011809G001157371



Annexure C

A. **Conservation of Energy:**

Your Company operates in a safe and environmentally responsible manner for the long-term benefit of all stakeholders. The Company works towards minimizing the environmental impacts of its operations through efficient use of resources and measures, to conserve the energy, promote use of renewal energy and drive energy efficiency in its operations.

The following steps were taken to conserve energy:

- 1. The Company is constantly striving towards maintaining and installing energy efficient equipment's in order to ensure conservation of energy.
- The Company is optimizing its energy consumption and is in the process of installing alternate sources of energy. The Company is also in the process of identifying cheaper power sources in order to further reduce the energy consumption;
- 3. The Company has not made any capital investments on energy conservation equipment's during the year under review.

B. Research and Development and Technology Absorption, Adaptation and Innovation:

During the year under review, the Company has not carried out any activities involving Research and Development. Further the Company has not acquired developed, assimilated or utilized technological knowledge and capability from an external source.

C. <u>Foreign exchange earnings and Outgo</u>:

- (i) There were no foreign exchange earnings during the year under review.
- (ii) There were no foreign exchange outgo during the year under review.

By the order of the Board For Alan Scott Enterprises Limited (formerly known as Alan Scott Industriess Limited)

Sd/Sureshkumar Jain
Managing Director
DIN: 00048463

Sd/Saloni Jain
Director
Director
DIN: 07361076

Place: Mumbai

Date: August 30, 2025



Management Discussion and Analysis Report

To avoid duplication of certain information in Directors' Report and Management Discussion & Analysis, the Board of Directors of your Company has presented the composite summary of performance and functions of the Company. Certain details are already provided in the Director Report and Financial Statements of the Company.

Industry Structure and development

(1) Existing business:

To ensure consistency between the Annual Report and the Investor Presentation, the Group's businesses are presented under four categories: Living, Work, Next, and Frontier.

(a). Living

Businesses that directly impact consumers' lifestyle and wellbeing.

Alan Scott Retail Ltd.

Operates 14 franchise outlets under the MINISO brand, serving urban consumers with affordable lifestyle products. Expansion continues in line with demand for organised retail formats.

Alan Scott Saatwik Himalayan Products Ltd.

Alali SC

Focused on uplifting farmers above 6,000 feet by sourcing authentic produce from the Himalayan region. Brands include Jungle Harvest (honey, ghee, rajma, herbal teas), Kosha Care (herbal cosmetics), and the new Giggles range of fruit crushes and healthy shots.

Alan Scott Fusion Resonance Ltd.

Develops frequency-based consumer wellness products. Its upcoming product, Trishcoo, is a frequency-charged sticker for mobile devices designed to reduce heat, minimise radiation, and enhance battery performance.

2. Work

Businesses that strengthen industrial productivity, environment-friendly solutions, and R&D.

Alan Scott Envirotech Ltd.

Provides solutions for clean air, water purification, and HVAC efficiency. Products include air purifiers (Aeroroz, Airdeto, Astra, Fumo), the Jaliva



alkaline water machine, and HVAC upgradation services. Aeroroz has also been introduced as a split AC purification device.

Alan Scott Automation Ltd. (Onecta)

Offers automation solutions such as Auto Caller and stack/destack systems. During the year, the subsidiary expanded into engineering and electronics industries, broadening its customer base beyond dairy and edible oil sectors.

Alan Scott Vajrashakti Ltd.

The R&D hub of the Group, working on energy-efficient appliances, nitrogen concentrators, outdoor air purification, and IoT-based industrial systems. The Zestwatt platform for high-efficiency heating products continues under active development within this subsidiary.

3. Next

Businesses that incubate scalable digital platforms in identity and education.

Alan Scott UpnUp Life Pvt. Ltd.

Focuses on building verifiable digital identity, trust scores, and skill pathways. The first application for the security guard industry is planned for launch in Q4 FY 2025-26. Design is managed in Delhi, with technology development in Bangalore.

Alan Scott Learnix Pvt. Ltd.

Develops education solutions powered by AI and quantum-inspired tools. Initiatives include Navodaya Labs (smart classrooms), the KrishGuru AI Teacher, and assessment platforms Lexel-IDx and Dishaant Patra.

4. Frontier

Businesses that explore new-age technologies and disruptive models for the future.

Alan Scott Omnis Al Pvt. Ltd.

Functions as an AI venture studio. Its flagship initiative Zynd is a mesh-loop registry for AI agents, aimed at enabling scalable, interoperable, and collaborative AI ecosystems.



• Alan Scott Bluverge Pvt. Ltd.

Engaged in Agri Drone-as-a-Service, providing spraying, monitoring, and precision farming solutions to improve agricultural productivity and rural infrastructure.

(2) <u>Incubation and new businesses</u>:

The Company is at an advanced stage of developing new-generation businesses under an incubation model. This model involves collaboration with idea and execution partners, where the Company retains a majority stake while partners hold a sweat equity minority. The focus is on high-growth, long-gestation businesses that require an initial capital investment over two to three years. These ventures are positioned to exploit disruptive technologies such as Web3, Blockchain, and other innovative high-impact technologies, which offer substantial market potential and high valuation opportunities.

The details of new business forms part of the Directors report.

Opportunity and Threats:

1. Living:

Opportunities:

- Rising consumer preference for organised retail and branded lifestyle products in Tier I and Tier II cities.
- Growing awareness of health, wellness, and sustainable products supports expansion of Saatwik Himalayan and Fusion Resonance portfolios.
- Increasing demand for authentic regional products (e.g., Himalayan produce, herbal cosmetics) offers scope for brand premiumisation.

Threats

- Intense competition from large FMCG players and established retail chains.
- Supply chain risks in sourcing niche Himalayan produce due to weather, terrain, and logistics challenges.
- Consumer adoption of frequency-based wellness products is still nascent, requiring significant awareness-building.

2. Work

Opportunities

- Heightened focus on clean air, safe water, and energy efficiency driven by regulatory mandates and ESG considerations.
- Expanding automation demand across diverse industries, including engineering and electronics, creates cross-sector opportunities.



• Development of IoT-enabled, energy-efficient solutions positions the Group to leverage India's "Industry 4.0" push.

Threats

- Competition from global technology players with advanced R&D capabilities.
- Rising raw material costs and component dependencies in HVAC and automation businesses.
- Technology cycles in industrial automation and environment-tech may outpace current development timelines.

3. Next

Opportunities:

- Increasing need for verifiable digital identity and trust systems, aligned with India's digital-first initiatives.
- Rapid adoption of AI in education opens growth avenues for adaptive learning and smart classroom solutions.
- Growing government and private sector interest in skill development and digital certification platforms.

Threats:

- Regulatory uncertainty around digital identity and data privacy.
- High dependency on timely technology development and market acceptance of new-age platforms.
- Competitive pressure from global EdTech and digital identity players.

4. Frontier

Opportunities

- Al-based interoperable ecosystems (like Zynd) offer first-mover advantage in building collaborative agent-driven platforms.
- Drone-as-a-Service models are gaining traction, supported by policy encouragement for agri-tech adoption.
- Potential for global scalability and strategic partnerships in AI and AgriTech domains.

Threats

- Frontier technologies carry higher execution and adoption risks, with longer gestation periods.
- Regulatory and ethical scrutiny in AI deployment could delay scaling.
- Agri-drone services remain vulnerable to regulatory approvals, rural adoption challenges, and pricing sensitivity.



Our business:

(a) Standalone business performance (₹ in Thousands):

During the year under review, on a standalone basis, the total revenue of the Company saw a marginal increase of $\stackrel{?}{=}$ 19,885.98 as against $\stackrel{?}{=}$ 4,096.10 during the previous year ended on March 31, 2024 ("Previous year"). The Company was able to reduce its expenses and hence the Company saw a marginal profit of $\stackrel{?}{=}$ 6,549.77 as against a loss of $\stackrel{?}{=}$ 9,637.50 during the previous year.

(b) <u>Consolidated business performance(₹ in Thousands):</u>

On a consolidated basis, the Company saw an increase in the revenue from its operation to ₹ 3,09,365.20 as compared to ₹ 1,19,021. The consolidated losses stood at ₹ 18,164.20 2as compared to ₹ 34,967.31 during the previous year.

In line with its strategy to diversify revenue streams and reduce dependence on a limited portfolio, the Company has expanded into newer business segments. This move marks a key milestone in its growth journey, opening up access to new clients and industries while strengthening business resilience.

Five-Year Strategic Outlook:

Over the medium to long term (FY 2026–FY 2030), the Company has charted a clear growth roadmap aimed at building a scalable, diversified, and resilient business model. The key elements of this outlook are:

- Revenue Growth: Sustained topline growth driven by expanding core offerings and scaling new service verticals.
- Diversification: Continued focus on developing and exploring business opportunities that complement existing strengths.
- Operational Efficiency: Leverage technology, digitization, and process improvements to optimize costs and improve profitability.
- Talent & Infrastructure: Ongoing investments in people and facilities to strengthen capabilities and enhance client delivery.
- Shareholder Value Creation: Balanced focus on growth and profitability to deliver consistent returns, backed by a resilient business model.

The Living–Work–Next–Frontier framework balances near-term consumer businesses with industrial solutions, emerging digital platforms, and long-horizon innovation. This structure provides resilience, supports disciplined capital allocation, and positions Alan Scott Enterprises Limited for sustainable long-term value creation.

The management remains confident that these initiatives will enable the Company to outperform industry averages, establish a stronger competitive position, and create sustainable value for all stakeholders over the next five years.



Future Outlook:

India is widely recognized as one of the most dynamic major economies globally, with substantial growth potential in the medium to long term. The government's continued focus on structural reforms is expected to further enhance this potential. Your Directors remain optimistic about the Company's future, believing that all subsidiaries will experience significant increases in valuation in the near future. However, it is acknowledged that actual results may vary depending on market conditions and other external factors.

Risk Management:

The Company possesses a well-defined risk management framework. The primary goal of risk management is to recognize, supervise and undertake preventative steps with reference to incidents that may create risks for the business.

Internal control systems and their adequacy:

The Company's internal control system (including internal financial control system) has been monitored continuously and updated to ensure that assets are safeguarded, regulations established are complied with and pending issues are promptly addressed. The reports presented by internal auditors are reviewed by the audit committee on a routine basis. The committee makes note of the audit observations and takes corrective actions, if necessary. The committee maintains constant dialogue with statutory and internal auditors to make sure that internal control systems are operating effectively.

<u>Material Developments In Human Resources / Industrial Relations Front Including Number Of</u> People Employed

Employee wellbeing and building a strong workplace culture continued to be the focus areas for the financial year 2025. The Company adopted sound people practices that enabled it to attract and retain talent in an increasingly competitive market, and to foster a work culture that is always committed to providing the best opportunities to employees to realize their potential.

The Company continued to prioritize business continuity as volumes stabilized. The Human Resource team undertook focused initiatives to launch employee-centric welfare programs and actively engaged with business leaders to address workplace concerns and future talent needs. Learning and Development remains a key pillar of our people strategy, enabling employees to meet job challenges effectively while staying aligned with the Company's business objectives. Additionally, specialized training is provided to the resolutions team to reinforce compliance with the Company's Fair Practice Code and to safeguard customers against any form of harassment.

Cautionary Statement:

The statements made in this section describe the Company's objectives, projections, expectation and estimations which may be 'forward looking statements' within the meaning of applicable securities laws and regulations.



This comprehensive assessment highlights both the achievements and challenges faced by the Company, providing a clear roadmap for future growth and development.

Place: Mumbai

Date: August 30, 2025

By the order of the Board For Alan Scott Enterprises Limited (formerly known as Alan Scott Industriess Limited)

Sd/- Sd/-

Sureshkumar Jain Saloni Jain Managing Director Director

DIN: 00048463 DIN: 07361076





Managing Director and Chief Financial Officer Certification

To,
The Board of Directors,
Alan Scott Enterprises Limited
(Formerly known as Alan Scott Industriess Limited)

Dear Members,

We, SureshKumar Jain, Managing Director and Vishesh Bapna, Chief Financial Officer of Alan Scott Enterprises Limited, to the best of our knowledge and belief, certify that:

- 1. We have reviewed the Financial Statements and Cash Flow Statement of the Company and all notes on accounts and the Board's Report for the year ended March 31, 2025.
- These statements do not contain any materially untrue statement or omit to state a
 material fact necessary to make statements made, in the light of the circumstances under
 which such statements were made, not misleading with respect to the period covered by
 this report.
- 3. These statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.

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- 4. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year ended March 31, 2025, that are fraudulent, illegal or violate the Company's Code of Conduct and Ethics.
- 5. We accept responsibility for establishing and maintaining internal controls for financial reporting for the Company and we have
 - reviewed the effectiveness of internal control systems of the Company pertaining to financial reporting.
 - Deficiencies in the design or operation of such internal controls, if any, of which we are aware, have been disclosed to the auditors and the Audit Committee and steps have been taken to rectify these deficiencies.
- 6. We affirm that
 - There have not been any significant changes in internal control over financial reporting during the year under reference.
 - There has not been any significant change in accounting policies during the year requiring disclosure in the notes to the financial statements.



- We are not aware of any instance during the year of significant fraud with involvement therein of the management or any employee having a significant role in the Company's internal control system over financial reporting.
- 7. We affirm that we have not denied any personnel access to the Audit Committee of the Company and we have provided protection to the whistleblowers from unfair termination and other unfair or prejudicial employment practices.
- 8. We further declare that all Board members have affirmed compliance with Code of Conduct and Ethics for the year covered under this report.

By the order of the Board For Alan Scott Enterprises Limited (formerly known as Alan Scott Industriess Limited)

Sd/- Sd/-

Sureshkumar Jain Vishesh Bapna
Managing Director Chief Financial Officer

DIN: 00048463

Date: August 30, 2025 DIN: 00

Place: Mumbai





DECLARATION UNDER REGULATION 34(3) READ WITH SCHEDULE V OF SECURITIES EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 IN RESPECT OF COMPLIANCE WITH COMPANY'S CODE OF CONDUCT

This is to confirm that the members of Board of Directors and Senior Management Personnel of the Company have affirmed compliance with the Code of Conduct of Alan Scott Enterprises Limited (Formerly known as Alan Scott Industriess Limited), as applicable to them, for the Financial Year ended March 31, 2025.

By the order of the Board of Directors
For Alan Scott Enterprises Limited
(Formerly known as Alan Scott Industriess Limited)

Sd/-SureshKumar Jain Managing Director DIN: 00048463





Independent Auditor's Report

To The Members of Alan Scott Enterprises Limited (Formerly known as Alan Scott Industriess Limited)

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **ALAN SCOTT ENTERPRISES LIMITED (FORMERLY KNOWN AS ALAN SCOTT INDUSTRIESS LIMITED)** ('the Company'), which comprise the Balance Sheet as at 31 March 2025, the Statement of Profit and Loss, the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and notes to financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and profit, change in equity and its cash flows for the year ended on that date.

Basis for Opinion



We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (Sas) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have nothing to report in this regard.



Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report , for example , Management Discussion and Analysis, Board's report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to



influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit
 procedures that are appropriate in the circumstances. Under section 143(3)(i) of the
 Companies Act, 2013, we are also responsible for expressing our opinion on whether the
 company has adequate internal financial controls system in place and the operating
 effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements

- 1. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" which is based on the auditor's reports of the Company incorporated in India. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the internal financial control over financial reporting of those companies, for reasons stated therein.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
 - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company did not have any pending litigations on its financial position in its financial statements.
 - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund of the Company.



- iv. (i) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - (iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused them to believe that the representations under sub-clause (i) and (ii) of rule 11(e), as provide under (a) and (b) above, contain any material misstatement.
- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with [Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention.]



2. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Pravin Chandak & Associates

Chartered Accountants

Firm's registration number: 116627W

Sd/-

Pravin Chandak

Partner

Membership number: 049391

Place: **Mumbai** Date:28-05-2025

UDIN: 25049391BMJALC8240





Annexure 'A' to the Independent Auditor's Report

With reference to the Annexure referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2025, we report the following:

i. PPE & Intangible Assets

- a. The company has maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and Intangible assets.
- b. In our opinion Property, Plant and Equipment have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification during the year.
- c. There are no immovable properties, therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.
- d. The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.
- e. No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(f) of paragraph 3 of the order are not applicable to the company.

ii. Inventories



- a. Physical verification of inventory has been conducted at reasonable intervals by the management and in our opinion, the coverage and procedure of such verification by the management is appropriate; We have not found any discrepancies of 10% or more in the aggregate for each class of inventory.
- b. During any point of time of the year, the company has not been sanctioned any working capital limits, from banks or financial institutions on the basis of security of current assets. Therefore, the provisions of Clause (ii)(b) of paragraph 3 of the order are not applicable to the company.

iii. Investments, any guarantee or security or advance or loans given:

a. The company has made the following investments:

Name of Entity	Relation	Amount in (Rs.	% of holding
		In 000')	
Alan Scott Automation	Subsidiary	800.00/-	80%
and Robotics Ltd			
Alan Scott Retail Limited	Subsidiary	27,849.90/-	92%
Alan Scott Fusion and Resonance Ltd	Subsidiary	8606.67/-	96.52%



The Company has provided the following loans:

PARTICULARS	GUARANTEES	SECURITY	LOANS(Rs in 000)	ADVANCES IN NATURE OF LOANS
Aggregate amount provided/granted during year				
A. Subsidiary/JV/Associate	-	-	15853.75	-
B. Others	-	-	825.37	-
Balance outstanding at the year end				
A. Subsidiary/JV/Associate	-	-	24548.68	-
B. Others	-	-	1795.77	-

- a. In our opinion, the investments made and the terms and conditions of the grant of loans, during the year are, prima facie, not prejudicial to the Company's interest.
- b. In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments of principal amounts and receipts of interest are generally being regular as per stipulation.
- c. In respect of loans granted by the Company, there is no overdue amount remaining outstanding as at the balance sheet date.
- d. No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.
- e. The Company has granted the loans, in the nature of loans either repayable on demand or without specification of any terms or period of repayment during the year. The Company has not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.



iv. The Company has complied with the provisions of Sections 185 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.

	Non-comp	lliance of Sectio	n 186		Remarks, if any
S. No.		Name of Company/ Party	Amount Involved	Balance as at balance sheet Date	
1.	Investment through more than two layers of investment companies				
2.	Loan given or guarantee given or security provided or acquisition of securities exceeding the limits without prior approval by means of a special resolution	ın So	c⊗ʻt	t	
3.	Loan given at rate of interest lower than prescribed	Satwik Himalyan Products Alan Scott Sportzchain Technologies P Itd	825.37 970.40	825.37 970.40	Interest free loan Interest free loan
4.	Any other default				

- v. Company has not accepted any amounts which are deemed to be deposits and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder.
- vi. As explained to us, the central Government of India has not specified the maintenance of cost records under sub- section (1) of section 148 of the Act for any of products of the company. Therefore, the provisions of clause (vi) of paragraph 3 of the order are not applicable to the company.



vii. Statutory Dues

- a. The Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Sales Tax, Wealth tax, Service tax, Duty of Customs, duty of Excise, Value Added Tax, GST, Cess and other statutory dues with the appropriate authorities to the extent applicable to it. There are no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, value added tax, duty of customs, duty of excise or cess which have remained outstanding as at March 31, 2025 for a period of more than 6 months from the date they became payable.
- b. According to the information and explanations given to us, there are not any statutory dues referred in sub- clause (a) which have not been deposited on account of any dispute. Therefore, the provisions of Clause (vii)(b) of paragraph 3 of the order are not applicable to the Company.
- viii. In our opinion and according to the information and explanations given to us, there is no transaction that has not been recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix. Loan Taken

- a. In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.
- b. In our opinion and according to the information and explanations given to us, the company has not been a declared willful defaulter by any bank or financial institution or other lender
- c. In our opinion and according to the information and explanations given to us, Term loans availed by the company were applied for the purpose for which the loans were obtained.
- d. In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilized for long term purposes.
- e. In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f. In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x. Initial Public Offer / Private Placement

a. The In our opinion and according to the information and explanations given to us, the Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and hence reporting under clause x(a) of paragraph 3 of the Order is not applicable to the Company.



b. In our opinion and according to the information and explanation given to us, the Company during the year has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause x(b) of paragraph 3 of the Order is not applicable to the Company.

xi. Fraud Reporting

- a. We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.
- During the year no report under sub-section (12) of section 143 of the Companies
 Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of
 Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c. As auditor, we did not receive any whistle- blower complaint during the year.
- xii. The company is not a Nidhi Company. Therefore, the provisions of Clause (xii) of paragraph 3 of the order are not applicable to the Company.
- xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- xiv. In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- xv. The Company has not entered into any non-cash transactions with directors or persons connected with him for the year under review. Therefore, the provisions of Clause (xv) of paragraph 3 of the order are not applicable to the Company

xvi. Registration with RBI

- a. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- b. The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.
- c. The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India
- d. As per the information and explanations received, the group does not have any CIC as part of the group.
- xvii. The company has not incurred cash loss in current financial year.
- xviii. There has been no resignation of the previous statutory auditors during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we



are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

- xx. There is not liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.
- xxi. The reporting under clause 3(xxi) is not applicable in respect of audit of consolidated financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For Pravin Chandak & Associates

Chartered Accountants

Firm's registration number: 116627W

Sd/-

Pravin Chandak

Partner

Membership number: 049391

Place: Mumbai Date:28-05-2025

UDIN: 25049391BMJALC8240





Annexure 'B' to the Independent Auditor's Report

Referred to in paragraph 3 (f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Alan Scott Enterprises Limited (Formerly known as Alan Scott Industriess Limited)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Subsection 3 of Section 143 of the Companies Act, 2013 ("the Act").

We have audited the internal financial controls over financial reporting of Alan Scott Enterprises Limited (Formerly known as Alan Scott Industriess Limited)

("the Company") as of March 31, 2025 in conjunction with our audit of the Financial Statements of the Company for the financial year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertains to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, to the best of our information and according to the explanations given to us the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the criteria for internal control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Pravin Chandak & Associates

Chartered Accountants

Firm's registration number: 116627W

Sd/-

Pravin Chandak

Partner

Membership number: 049391

Place: **Mumbai** Date:28-05-2025

UDIN: 25049391BMJALC8240





	STANDALONE BALANCE S	HEET AS	S AT 31 ST MARCH, 2025	(Rs. in 000)
Sr. No.	Particulars	NOTE NO.	As at March 31,2025	As at March 31,2024
1	<u>ASSETS</u>			
(1)	Non-Current Assets (a) Property, Plant and Equipment (b) Right of Use Asset (Leasehold Property)	1	991.00	1,342.94
	(c) Non Current Investments	2	52,449.16	29,339.90
	- Other Non Current Assets	3	3,518.02	1,772.71
(2)	Current Assets (a) Inventories (b) Financial Assets	4	1,392.70	1,392.70
	- Current Investments	5	-	8,887.73
	- Trade Receivables	6	2,140.76	2,181.28
	 Cash & Cash Equivalents Bank Balances other than Cash and Cash Equivalent 	7 C~	1,019.75	18,046.70
	- Short Term Loans & Advances	8 dustr	32,071.98	6.13
	(c) Other Current Assets	9	1,978.50	18,410.87
			95,561.88	81,380.96
II	EQUITY AND LIABILITIES			
(1)	Equity (a) Share Capital (b) Reserves & Surplus	10 11	36,317.27 35,731.45	36,161.25 28,599.25
(2)	Non-Current Liabilities Financial Liabilities - Long Term Borrowings - Other Long Term Liabilities	12	11,028.07	464.43
(3)	Current Liabilities (a) Financial Liabilities - Short Term Borrowings - Trade Payables Dues to Micro and Small Enterprises	13 14	10,398.80 1,045.31	13,973.07 845.31



Particulars	NOTE NO.	As at March 31,2025	As at March 31,2024
Dues to others		588.99	528.32
(b) Other Current Liabilities	15	451.98	809.33
(c) Current Tax Liabilities(Net)			
		95,561.88	81,380.96
Significant Accounting Policies &			
Auditors' Report signed in terms of our separate Report of even date			
For Pravin Chandak & Associates		For and on behalf of the Board of Directors	
Chartered Accountants			
Firm Regn. No.:116627W			
	Dues to others (b) Other Current Liabilities (c) Current Tax Liabilities(Net) Significant Accounting Policies & Notes on Accounts Auditors' Report signed in terms of our separate Report of even date For Pravin Chandak & Associates Chartered Accountants	Dues to others (b) Other Current Liabilities (c) Current Tax Liabilities(Net) Significant Accounting Policies & Notes on Accounts Auditors' Report signed in terms of our separate Report of even date For Pravin Chandak & Associates Chartered Accountants	Dues to others (b) Other Current Liabilities (c) Current Tax Liabilities(Net) Significant Accounting Policies & Notes on Accounts Auditors' Report signed in terms of our separate Report of even date For Pravin Chandak & Associates For and on behalf of the Board of Directors Chartered Accountants

Sd/CA Pravin Chandak

Partner

Membership No. 049391

Sd/Sureshkumar Jain
Managing Director
DIN:00048463

Sd/Saloni Jain
Director
DIN:07361076

UDIN: 25049391BMJALC8240

Place: Mumbai Date: 28-05-2025

Sd/- Sd/-

Sheetal Jagetiya Vishesh Bapna Company Secretary Chief Financial Membership No. Officer

A22737



3	FANDALONE STATEMENT OF PROFIT AND LO	155 FUK 1	THE PERIOD ENDED IV	(Rs in '000.)
Sr.No.	Particulars	Note No.	Year Ended March 31, 2025	Year Ended March 31, 2024
		46		4.044.04
l 	Revenue from Operations Other Income	16	40.005.00	1,814.2
<u> </u>		17	19,885.98	2,281.90
III	Total Income (I+II)		19,885.98	4,096.10
IV	EXPENSES: (a) Cost of materials consumed (b) Purchases of stock-in-trade	18	-	1,465.14
	(c) Changes in inventories of - Finished goods - Work-in-progress & stock-in-trade	19	-	380.2
	(d) Employee Benefit Expense	20	2,986.69	3,063.9 ⁻
	(e) Finance Costs	21	55.41	154.7
	(f) Depreciation & Amortisation Expense	22	424.84	601.3
	(g) Other Expenses	23	9,869.28	8,068.1
	Total Expenses		13,336.21	13,733.6
	Adii Su	1	LL	,
V	Profit Before Exceptional Items & across Extraordinary Items & Tax	ndustries	6,549.77	(9,637.50
VI	Exceptional Items			
VII	Profit Before Extraordinary Items & Tax		6,549.77	(9,637.50
VIII	Extraordinary Items		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(0,001100
IX	Profit Before Tax		6,549.77	(9,637.50
X	Tax Expense		·	, ,
	Current Tax			
	Earlier Year Tax			
	Deferred Tax			
XI	Profit (Loss) for the Period from		6,549.77	(9,637.50
	Continuing Operations			
XII	Profit (Loss) from Discontinuing			
VIII	Operations Tay Expanse from Discontinuing			
XIII	Tax Expense from Discontinuing Operations			
XIV	Profit (Loss) from Discontinuing Operations (after tax)			
XV	Profit/(Loss) for the Period		6,549.77	(9,637.50



				(Rs in '000.)
Sr. No	Particulars	Note. No	Year Ended March 31, 2025	Year Ended March 31, 2024
XVI	Other Comprehensive Income			-
	Total Comprehensive Income/(Loss) attributable to Equity Shareholders		6,549.77	(9,637.50)
	Earning Per Equity Share (face value Rs. 10/- per share)			
	Basic		1.80	(2.86)
	Diluted		1.80	(2.86)
	Chartered Accountants Firm Regn. No.:116627W		of the Board of Directors	
	Sd/-		Sd/-	Sd/-
	CA Pravin Chandak Partner Membership No. 049391	N	Sureshkumar Jain Managing Director DIN:00048463	Saloni Jain Director DIN:07361076
	UDIN: 25049391BMJALC8240 ting across In	oustire:		6.17
	Place: Mumbai Date : 28-05-2025		Sd/- Ms.Sheetal	Sd/- Vishesh Bapna
	Date: 26-05-2025		Jagetiya	Chief Financial
			Company	Officer
			Secretary	
			Membership	
			No.A22737	



STANDALONE CASH FLOW	STATEN	MENT FOR THE	YEAR ENDED 31st	•	nt (Rs.in 000)
Particulars	Note No.	For the y	year ended 31st March 2025		r ended 31st March 2024
A. Cash Flow From Operating Activities					
Net Profit Before Tax and Extraordinary item :-			6,549.77		(9,637.50)
Adjustment for:		424.94		CO1 2C	
Depriciation and amortization	·	424.84		601.36	
Interest Received on Loan		(1,651.42)		(2,278.30)	
Finance Cost		55.41		154.74	
Gain/loss on sale on ivestments		(18,234.56)		F.4.CO	
Sundry Balances written off		56.41	(40.240.22)	54.60	(4, 467,64)
			(19,349.32) (12,799.56)		(1,467.61) (11,105.11)
Operating Profit before Working Capital Charges Adjustment for: Decrease/ (Increase) in Inventory			(11), 33,33,	1,649.28	(==)====;
Decrease/ (Increase) in Trade	1 :	40.52	CC	(2,080.30)	
Decrease/ (Increase) in Other non current assets	aring ac	(1,745.32)		(447.62)	
Decrease/ (Increase) in Other current assets		16,432.38		(1,544.27)	
(Decrease)/ Increase in Trade Payables		260.67		(222.04)	
(Decrease)/ Increase in Other current Liabilities		(256.16)		129.78	
Decrease/ (Increase) in Short Term Loans & Advances		(32,065.85)		-	
			(17,333.76)		(2,515.17)
Cash generated from Operations			(30,133.32)		(13,620.28)
Cash Flow before Extraordinary items			(30,133.32)		(13,620.28)
Taxes Paid			-		(64.96)
Net Cash Flow from operating activity			(30,133.32)		(13,555.32)
B. Cash Flow From Investing Activities					
Purchase of fixed Assets					
Purchase of Invetsment		(14,221.53)		(6,800.12)	
Purchase of Property, Plant & Equipment		351.94		(50.00)	
Investment in Subsidiary				(27,000.00)	



Particulars	Note No.	For the y	year ended 31st March 2025	For the year ended 31: March 202		
Gain/Loss on sale of investments		18,234.56				
Dividend Received						
Interest Received on Loan		1,651.42		2,278.30		
Net Cash used in investing activities			6,016.39		(32,122.86)	
C. Cash Flow From Financing Activities						
Proceeds from issue of shares		156.02		53,658.76		
Proceeds from Borrowing (short term and long term)		6,989.37		9,339.58		
Finance Cost		(55.41)	7,089.98	(154.74)	62,843.59	
Net cash flow from financing activities			7,089.98		62,843.59	
Net Increase/ (Decrease) in cash and other equivalents (A+B+C)			(17,026.95)		17,716.46	
Cash and cash equivalents						
Opening Balance			18,046.70		330.23	
Cash and cash equivalents Closing Balance	15	C	1,019.75		18,046.70	
Increase / (Decrease) in Cash equivalents	ating ac	ross Industries	(17,026.95)		17,716.46	

For Pravin Chandak & Associates

Chartered Accountants

Firm Regn. No.:116627W

For and on behalf of the **Board of Directors**

Sd/-

CA Pravin Chandak

Partner

Membership No. 049391

UDIN: 25049391BMJALC8240

Place: Mumbai Date: 28-05-2025 Sd/-Sd/-

Sureshkumar Saloni Jain

Jain Director

Director

DIN:00048463 DIN:07361076

Sd/-Sd/-

Sheetal Jagetiya Vishesh Bapna **Chief Financial Company Secretary**

Membership No.A22737 Officer



1. PROPERTY PLA	AIID LQ																	. in '000)
	MACHINI	ERY	VEHICLES		СОМРИТЕ	ER	FURNITUF FIXTURES		OFFICE EQUIPMI	NT	SOFTWAR	Ε	AIR CONE	DITIONER	TOOLS & EQUIPME	NT	TOTAL	
	Owned Assets	Assets under lease	Owned Assets	Assets under lease	Owned Assets	Assets under lease	Owned Assets	Assets under lease	Owned Assets	Assets under lease	Owned Assets	Assets under lease	Owned Assets	Assets under lease	Owned Assets	Assets under lease	Owned Assets	Assets under lease
Gross Block																	-	-
As on 1st April, 2024	218		1,598		694		235		94		167		51		131	-	3,187	-
Additions	-	-	-	-	18	-	-	-	55	-	-	-	-	-	-	-	73	
Acquistion through business combinations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change due to revaluation & other adjustments	-	-	-	-	-	- /	la		SC	/t	t	-	-	-	-	-	-	-
As at 31st March, 2025	218	-	1,598		712	-	235	-	149	-	167	-	50.68	-	130.83	-	3,260	-
DEPRECIATION				+														+
As on 1st April, 2024	84.65		856.31		492.06		149.64		73.40		96.37		48.60		42.73	-	1,844	
Additions	24		232		86.58		22		16		28		0.37		15.95	-	425	-
Acquistion through business combinations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change due to revaluation &	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-



	MACHINERY		ACHINERY VEHICLES (СОМРИТ	COMPUTER FURNITURE & FIXTURES		OFFICE SOFTWARE EQUIPMENT		AIR CONDITIONER		TOOLS & EQUIPMENT		TOTAL				
other adjustments																		
mpairmant osses/reversals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation for the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
As at 31st March, 2025	109	-	1,089	-	579	-	172	-	89	-	124	-	49	-	59	-	2,269	-
NET BLOCK																		+
As on 1st April, 2024	133	-	741	-	202	-	86	-	20	-	71	-	2	-	88	-	1,343	-
As at 31st March, 2025	109	-	509.0		133.4	-	64	-	59	-	43	-	1.71	-	72.15	-	991	-

- Innovating across Industries -



Particulars		As at March 31,	As at March 31,
Faiticulais		2025	2024
Non- Current Investment			
Alan Scott Retail Limited		849.90	849.90
Alan Scott Health And Hygiene Ltd		800.00	800.00
Zubi Infotech Pvt Ltd. (Investment)			-
Alan Scott Retail Limited (Preferential Share)		27,000.00	27,000.00
Alan Scott Nanoveu India Limited		10,190.00	690.00
Hosteller Hospitality Pvt Ltd		309.10	
Zubi Infotech Pvt Ltd.		800.00	
Learning Matters Pvt ltd		6,500.16	
Satwik Himalayan Products Pvt Ltd		6,000.00	
		52,449.16	29,339.90
OTHER NON-CURRENT ASSETS			
(i) Long term trade receivables			-
(a) Security Deposit		970.40	1,547.62
(b) Unsecured Considered Good			
(c) Doubtful			-
allowance for bad & doubtful debts			-
(ii) Others	8- B-		
TDS Receivable	LL		225.09
Others - Innovating across Industries		2,547.62	-
		3,518.02	1,772.71
INVENTORIES			
(Valued at cost or net realisable value whichever is low	ver)		
(a) Raw Materials		1,250.16	1,250.16
(b) Work-in Progress		142.54	142.54
(c) Finished Goods			
		1,392.70	1,392.70
CURRENT INVESTMENTS			
Trade Investments/Other Investments (at Cost)			
Quoted			
(a) Investment in Equity instruments			
(a) investment in Equity instruments			
Zubi Infotech Pvt Ltd.		-	800.00
Satwik Himalayan Products Pvt Ltd		-	6,000.12
36,000 Shares @ Rs.166.67 Per Share)			•
		_	2,087.61
Hosteller Hospitality Pvt Ltd			2,007.01



		-	8,887.73
6	TRADE RECEIVABLES		
	(a) Secured Considered Good		
	(b) Unsecured Considered Good	2,140.76	2,181.28
	(c) Doubtful		-
	allowance for Bad & Doubtful debts		
		2,140.76	2,181.28

Trade Receivables ageing schedule 2025

	Outsta	Outstanding for following periods from due date of payment					
Particulars	Less than 6 months	1-2 years	2-3 years	More than 3 years	Total		
Undisputed							
(i) Considered Good (ii) Considered Doubtful	2,140.76				2,140.76 -		
Disputed							
(i) Considered Good					-		
(ii) Considered Doubtful					-		

Trade Receivables ageing schedule 2024

Trade Notes againg series ago.							
	Outstai	Outstanding for following periods from due date of payment					
Particulars	Less than	1-2	2-3 years	More than 3	Total		
	6 months	years		years			
Undisputed							
(i) Considered Good	2 090 20	100.99			2 101 20		
(i) Considered Good	2,080.30	100.99			2,181.29		
(ii) Considered Doubtful					-		
Disputed							
(i) Considered Good					-		
(ii) Considered Doubtful					-		



	Particulars	As at March 31,2025	As at March 31,2024
7	CASH & CASH EQUIVALENTS		
	Cash & Cash Equivalents		
	(a) Balance with Banks	1,018.48	18,036.70
	(b) Cheques, drafts on hand		
	(c) Cash on hand	1.27	10.00
	(d) Other		
	Earmaked balances with banks		
	Balances with banks to the extent held as margin money or		
	security against the borrowings, guarantees, other		
	commitments		
	Bank deposits with more than twelve months maturity		
		1,019.75	18,046.70
8	SHORT TERM LOANS AND ADVANCES		
	Short term loans & advances includes		
	Due by Directors		-
	MAT Crediit Entitlement	6.13	6.13
	Due by Creditors	10.55	-
	Due by Firms/ Private Companies	32,055.29	-
		32,071.98	6.13
9	OTHER CURRENT ASSETS: Innovating across Industries		
	(a) Prepaid taxes	164.38	-
	(b) Prepaid expenses		-
	(c) Others (specify nature)		-
	Advance recoverable in cash or kind		13,674.57
	Input Gst	1,814.12	1,269.47
	Interest Receivable on Loans and Advances		3,466.84
	-Interest accrued on FD		-
		1,978.50	18,410.87
10	SHARE CAPITAL:		
	(a) Authorised Share Capital:		
	1,00,00,000 Equity Shares of Rs.10/- each	1,00,000.00	50,000.00
	(PY 50,00,000 Equity Shares of Rs.10/- each)		
		1,00,000.00	50,000.00
	(b) Issued, Subscribed and Fully Paid up		
	3631727 (P.Y. 36,50,754) Equity shares of Rs.10/-	36,317.27	36,507.54
	each		
	Less: Calls in arrears	-	346.29
			<u> </u>
		36,317.27	36,161.25



(c) Reconciliation of the number of shares outstanding at the beginnin reporting period.	g and at the end of the
As on 1st April, 2024	18,25,377
Add : Shares issued during the year	18,25,377
Less: Shares bought back during the year	-
Outstanding As at 31st March, 2025	36,50,754

(d) Terms/rights attached to equity shares

The Company has only one class of equity shares having a face value of Rs.10/- per share. The Company has not recommended any dividend for the year ended 31 March, 2025

(e) Shares held by holding company or ultimate holding company or by subsidiaries or associate of holding company or the ultimate holding company in aggregate			
Name of the holding company or ultimate holding company or by subsidiaries or associate of holding company or the ultimate holding company	Class of Shares		No. of Shares

(f) Details of shareholders holding more than 5% shares in the company - Equity Shares of Rs. 10/- each fully paid up.

Particulars		March 31, 2025	March 31, 2024
		No. of shares (% Holding)	No. of shares (% Holding)
Sureshkumar Jain	Equity	2315837 (63.77%)	2218681 (61.36%)

(g) Shares reserved for issue under options and contracts/commitments for the sale of shares/ disinvetsment, including the terms and amounts

uisinvetsinent, including the terms and and	Julius	
Particulars	Class of Shares	No. of Shares
For issue under Options	-	-
Contracts/commitment for sale of	-	-
shares/disinvestment		



		_		
(h) For the period of 5 years immediately preceding the date of this balance sheet				
Aggregate number and class of shares allotted as full	y paid up p	oursuant to contra	ct(s) without	
payment being received in cash				
Aggregate number and class of shares allotted as full	y paid up l	by way of bonus sh	ares	
Aggregate number and class of shares bought back				
(i) terms of Securities convertible into equity/prefere	nce share:	S		
Type of Security			Date of	
			conversion*	
*in decending order starting from the farthest date				
(j) Calls unpaid		T	1	
	Class		No. of Shares	
	of			
	Shares			
by Directors & officers				
by Others				
(k) Forfeited Shares	Class	+	No of Chausa	
	Class		No. of Shares	
	of Shares			
	Silares			
	1	l	L	
(m) the amount of dividends proposed to be distrib	uted for th	ne year ended Mar	ch 31, 2024:	
			Total amount	
To equity shareholders			-	
To preference shareholders			-	
(n) Arrears of Fixed Cumulative dividends on Preference shares				
Year for which dividend is in arrears				
Year for which dividend is in arrears			Total amount	
Year for which dividend is in arrears 2019-20			Total amount	

2020-21



Particulars As at M 31, OTHER EQUITY Capital Reserves As on 1st April, 2024 Additions during the year As at 31st March, 2025 Capital Redemption Reserve As on 1st April, 2024 Additions during the year As at 31st March, 2025 Securities Premium	1arch As at March 2025 31,2024
Capital Reserves As on 1st April, 2024 Additions during the year As at 31st March, 2025 Capital Redemption Reserve As on 1st April, 2024 Additions during the year As at 31st March, 2025	2025 31,2024
Capital Reserves As on 1st April, 2024 Additions during the year As at 31st March, 2025 Capital Redemption Reserve As on 1st April, 2024 Additions during the year As at 31st March, 2025	-
As on 1st April, 2024 Additions during the year As at 31st March, 2025 Capital Redemption Reserve As on 1st April, 2024 Additions during the year As at 31st March, 2025	-
As on 1st April, 2024 Additions during the year As at 31st March, 2025 Capital Redemption Reserve As on 1st April, 2024 Additions during the year As at 31st March, 2025	
Additions during the year As at 31st March, 2025 Capital Redemption Reserve As on 1st April, 2024 Additions during the year As at 31st March, 2025	-
As at 31st March, 2025 Capital Redemption Reserve As on 1st April, 2024 Additions during the year As at 31st March, 2025	-
Capital Redemption Reserve As on 1st April, 2024 Additions during the year As at 31st March, 2025	·
As on 1st April, 2024 Additions during the year As at 31st March, 2025	
As on 1st April, 2024 Additions during the year As at 31st March, 2025	
Additions during the year As at 31st March, 2025	
As at 31st March, 2025	•
Cognition Dromium	
Securities Premium	
	51.28 17,100.00
	75.72 35,751.28
As at 31st March, 2025 53,22	27.00 52,851.28
Debenture Redemption Reserve	
As on 1st April, 2024 Additions during the year	
Additions during the year All Colors	
As at 31st March, 2025	
Revaluation Reserve	
As on 1st April, 2024	
Additions during the year	
As at 31st March, 2025	
Forfeiture of Shares	
As on 1st April, 2024 20) 6.71 -
Additions during the year	
As at 31st March, 2025 20	06.71
General Reserve	
As on 1st April, 2024	•
Additions during the year	
As at 31st March, 2025	
Surplus (Balance in Statement of Profit & Loss)	
As on 1st April, 2024 (24,25)	2.03) (14,614.52)
	49.77 (9,637.50)
As at 31st March, 2025 (17,702)	
Total Reserves & Surplus 35,73	



	Particulars	As at March	As at March
		31,2025	31,2024
12	LONG TERM BORROWINGS		
	Secured		
	(a) Bonds/Debentures		-
	(%(Nos.) Bonds/Debentures of Rs		
	each)		
	Terms of conversion (in case of convertible		
	bonds/debentures)		
	Terms of redemption (in case of non convertible		
	bonds/debentures)		
	(Secured by)		
	Period and amount of default if any in repayment of loan		
	and interest		
	(b) Term Loans		
	(i) From Banks		464.43
	(Terms of Repayment)		
	(Secured by Hypothecation of Motor Car)		
	Aggregate amount of loans guaranteed by directors and		
	others		
	Period and amount of default if any in repayment of loan	4-4	
	and interest	LL	
	- Innovating across Industria	S -	
	(ii) from other parties		
	(Terms of Repayment)		
	(Secured by)		
	Aggregate amount of loans guaranteed by directors and		
	others		
	Period and amount of default if any in repayment of loan		
	and interest		
	435.4		
	(c) Deferred Payment Liabilities		
	Period and amount of default if any in repayment of loan		
	and interest		
	(1) 5		
	(d) Deposits		
	and interest		
	(e) Loans & Advances from Related Parties	11 028 07	
	• •	11,020.07	
	, , , , , , , , , , , , , , , , , , ,		
	and interest		
	(f) Long term maturities of finance lease		
	· · · · · · ·		
	Period and amount of default if any in repayment of loan and interest (e) Loans & Advances from Related Parties Period and amount of default if any in repayment of loan and interest (f) Long term maturities of finance lease obligations	11,028.07	



	Particulars	As at March 31,2025	As at March 31,2024
	Period and amount of default if any in repayment of loan and interest		
	(g) Other Loans & Advances Period and amount of default if any in repayment of loan and interest		
		11,028.07	464.43
13	SHORT TERM BORROWINGS Secured (a) Loans repayable on demand	·	-
	(i) From Banks (Terms of Repayment) (Secured by)	464.63	
	Aggregate amount of loans guaranteed by directors and others Period and amount of default if any in repayment of loan and interest		
	(ii) from other parties (Terms of Repayment) (Secured by) - Innovating across Industries	tt	-
	Aggregate amount of loans guaranteed by directors and others Period and amount of default if any in repayment of loan and interest		
	(b) Loans & Advances from Related Parties	9,934.17	2,945.00
	(c) Deposits Period and amount of default if any in repayment of loan and interest		
	(d) Other Loans & Advances Period and amount of default if any in repayment of loan and interest		11,028.07
	(e) Current maturities of long term borrowings Period and amount of default if any in repayment of loan and interest		
		10,398.80	13,973.07



	Particulars	As at March	As at March
		31,2025	31,2024
14	TRADE PAYABLES (refer ageing Schedule below)		
	(i) MSME	1,045.31	845.31
	(ii) Others	588.99	528.32
	For Trade & Expenses		
		1,634.31	1,373.64

Trade Payables ageing schedule 2025

Particulars	articulars Outstanding for following periods from due date of payment				
	Less than 6 months	1 year	2-3 years	More than 3 Years	Total
Undisputed					
(i) MSME	-	-	-	1,045.31	1,045.31
(ii) Others	-	60.67	528.32		588.99
Disputed					
(i) MSME	-	ı	-	-	-
(ii) Others	-	-	-	-	-

Trade Payables ageing schedule 2024

Particulars	Particulars Outstanding for following periods from due date of payment				
	Less than 6 months	1 year	2-3 years	More than 3 Years	Total
Undisputed	o monens			3 (64)	
Olldisputed					
(i) MSME	-	-	-	845.31	845.31
(ii) Others	-	-	-		528.32
Disputed					
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-



	Particulars	As at March 31,2025	As at March 31,2024
15	OTHER CURRENT LIABILITIES	01,1010	01,101
	Due to other than Micro, small & medium		-
	Enterprises		
	For Trade & Expenses		-
	Current Maturities of Long Term Borrowings		432.27
	Lease Liability		-
	(b) Interest acrued but not due on borrowings		-
	(c) Interest acrued and due on borrowings		-
	(d) Income received in advance		-
	(e) Unpaid dividends		-
	(f) Application money received on securities		18.60
	refundable and interest accrued thereon		
	(g) Unpaid Matured deposits and interest accrued thereon		-
	(h) Unpaid Matured debentures and interest accrued thereon		-
	(i) Other payables		-
	-TDS Payable	100.14	73.44
	-Provident Fund and ESIC	5.40	0.23
	-Employee Professional Tax	1.20	0.40
	Outstanding Expenses	345.24	284.40
		451.98	809.33



- Innovating across Industries -



(Rs. in 000)

	Particulars	March 31, 2025	March 31, 2024
16	REVENUE FROM OPERATIONS		
	(a) Sale of products	-	1,814.21
	(b) Sale of services	-	-
	(c) Other operating revenues	-	-
	Sub-total		1,814.21
		-	1,814.21
17	OTHER INCOME:		
	(a) Interest Income	1,651.42	2,278.30
	(b) Dividend income		-
	(c) Net gain (loss) on sale of investments	18,234.56	-
	(d) Other non-operating income	-	3.59
	(net of expenses directly attributable to such		
	income)		
		19,885.98	2,281.90
18	COST OF MATERIAL CONSUMED		
	(a) Cost of Raw Material Consumed		
	Opening stock of Raw material	1,250.16	2,519.19
	Add : Purchases of Raw material	/++	196.11
	Add: Direct Expenses	-	-
	Less: Closing stock of Raw material	1,250.16	1,250.16
	Sub total	-	1,465.14
	(b) Cost of Packing Material, Stores &		
	Consumables Consumed		
	Opening stock of Packing Material, Stores & Consumables	-	-
	Add: Purchases of Packing Material, Stores &	_	_
	Consumables		-
	Less: Closing stock of Packing Material,	_	_
	Stores & Consumables		
	Sub total	-	-
	Total (a+b)		1,465.14



	Particulars	March 31, 2025	March 31, 2024
19	CHANGES IN INVENTORIES		
	(a) Opening stock		
	Finished Goods & stock-in trade		
	Work-in-progress	142.54	522.79
		1.0.5.	
	Sub total	142.54	522.79
	(b) Closing Stock		
	Finished Goods & stock-in trades		
	Work-in-progres	142.54	142.54
	Less: Closing stock of Packing Material,		
	Stores & Consumables		
	Sub total	142.54	142.54
	Change in Invetories (a-b)	-	380.25
20	EMPLOYEE BENEFITS EXPENSE		
	(a) Salary & wages	2,967.71	2,421.28
	(b) Contribution to Provident & other funds	18.98	23.31
	(c)Directors Remuneration		525.00
	(d) Expense on ESOP & ESPP - Innovating across Indus	tries -	-
	(e)Leave Encashment		61.67
	(f) Staff welfare expenses		32.71
		2,986.69	3,063.97
		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,
21	FINANCIAL COSTS:		
	(a) Interest Expense	50.83	134.01
	(b) Bank Charges	4.58	20.73
	(c) Finance cost on Lease		
	(d) Other Borrowing Costs		
	(e) Demat Charges		
		55.41	154.74



(Rs. in 000)

Parti	iculars	March 31, 2025	March 31, 2024
22	DEPRECIATION AND AMORTIZATION EXPENSE: Depreciation Amortisation	424.84	601.36
	Total	424.84	601.36
23	OTHER EXPENSES:		
(a)	Manufacturing Expenses Consumption of stores and spare parts Insurance Power and fuel Rates and taxes, excluding taxes on		- - -
	income Rent (factory) Repairs to buildings (factory) Import duty of earlier period	478.73	- - -
(b)	Administartion Expenses Communication expenses Stamp duty charges CDSL/ NSDL Charges Directors' remuneration (including sitting fees)	12.37 1.75 227.99 Industries	23.74 - 131.64 -
	Electricity Expenses Event management	100.00	-
	insurance charges	16.55	10.65
	Legal Professional & consultancy charges	6,308.91	3,241.38
	Interest/fees on Tax payments	41.32	5.25
	AMC charges	12.00	-
	Listing & Processing Fees Membership & Subscription expenses Misc. Expenses PF Admin Charges	29.00	325.00 28.51 10.29 3.88
	Office expenses	23.17	-
	Payment to Auditors (i) for statutory audit (ii) for taxation matters (iii) for company law matters (iv) for mangement services (v) for other services (vi) for reimbursement of expenses	23.17	- 150.00 - - - -



Particulars	March 31, 2025	March 31, 2024
Postage telegram & courier charges	59.40	14.64
Printing & stationary	20.71	13.75
ROC charges	12.00	34.63
Professional Tax	12.00	2.50
Rates & taxes		-
Rent (Office)	817.26	527.74
Repairs & maintenance Building		-
Maintenance Charges		-
Repairs & maintenance other	3.45	17.35
Safety security expenses		-
Software expenses	34.24	2.74
Sundry balance w/off	15.89	65.06
Travelling & Conveyance expenses	801.93	618.56
Vehicle expenses	8.43	-
License Fees	15.00	-
Right Issue Expenses	575.00	2,235.79
Preliminary Expense Written off		-
Internship Fees	- 40 0	8.00
Fines & Penalties Recruitment Charges	129.80	- 42.88
Website Charges		119.71
Renewal Charges	1.20	5.50
Share Holder Kyc Expenses	1.20	52.91
Transportation Charges		3.00
Transportation Charges		3.00
(c) Selling & Distribution Expenses		
Advertising promotional expenses	75.16	369.16
Bad Debts Written Off	75.10	-
Brokerage & commission		_
Business development		3.89
Carriage outward		-
Discount		-
Other selling expenses		-
Provision for bad and doubtful debts	40.52	-
STT on Shares		-
	9,869.28	8,068.15



	Particulars	March 31, 2025	March 31, 2024
(d)	Other Expenses Adjustments to the carrying amount of investments Exceptional expenses (specify nature) Extraordinary expenses (specify nature) Prior period items Provision on losses of subsidiary companies		
	Total (a+b+c+d)	9,869.28	8,068.15





Notes to the Standalone Financial Statements

1. Corporate information

Alan Scott Enterprises Limited ("the Company") is a public limited company incorporated in India having its registered office at 302, 3rd floor, Kumar Plaza, Near Kalina Masjid, Kalina Kurla Road, Santacruz, Mumbai 400029, India. The Company is engaged in the business of manufacturing and distribution of various health and hygiene products and retail business.

2. Statement of compliance

The financial statements of the Company have been prepared in accordance with Indian Accounting standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), read with the Companies (Indian Accounting Standards) Rules as amended from time to time.

3. Basis of preparation and presentation

The Financial Statements have been prepared on the historical cost basis except for following assets and liabilities which have been measured at fair value amount:

- i) Certain Financial Assets and Liabilities (including derivative instruments),
- ii) Defined Benefit Plans Plan Assets and
- iii) Equity settled Share Based Payments

All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle. Based on the nature of services rendered to customers and time elapsed between deployment of resources and the realisation in cash and cash equivalents of the consideration for such services rendered, the Company has considered an operating cycle of 12 months.

The statement of cash flows has been prepared under indirect method, whereby profit or loss is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expense associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

The Company's Financial Statements are presented in Indian Rupees (`), which is also its functional currency and all values are rounded to the nearest thousand (`000), except when otherwise indicated.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.



In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability

4. Use of estimates and judgment

The preparation of these financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the Company to make estimates, judgments and assumptions.

These estimates, judgments and assumptions affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of revenues and expenses for the year. These estimates and underlying assumptions are reviewed on an ongoing basis.

Revisions to accounting estimates are recognized in the period in which the estimates are revised and future periods are affected. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these estimates, judgments and assumptions may result in the outcome that may require material adjustment in the carrying amounts of assets and liabilities in future period.

Estimations which may cause material adjustment to the carrying amounts of assets and liabilities within next financial year is in respect of useful lives of property, plant and equipment, valuation of deferred tax assets, provisions and contingent liabilities, fair value measurement of financial instruments as well as others have been discussed in the following notes.

5. **Property, plant and equipment**

Property, plant and equipment are stated at cost, less accumulated depreciation and impairment loss, if any. The cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. Advances paid towards the acquisition of property, plant and equipment outstanding at each Balance Sheet date is classified as capital advances under other non-current assets and Other Indirect Expenses incurred relating to project, net of income earned during the project development stage prior to its intended use, are considered as pre-operative expenses and disclosed under Capital Work-in-Progress..



Subsequent expenditures related to property, plant and equipment is capitalized only if it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. Repairs and maintenance costs of items of property, plant and equipment are recognized in the statement of profit and loss when incurred.

Depreciation has been provided on Written Dawn Value method on all assets as per Useful lives prescribed under Schedule II of Companies Act 2013. Depreciation on assets added during the year has been provided on pro-rata basis from the date of addition. Depreciation on deductions during the year is provided on pro-rata basis up to the date of sale. Individual assets whose cost does not exceed 5,000 are depreciated at 100%.

6. Impairment of assets

The impairment provisions for Financial Assets are based on assumptions about risk of default and expected cash loss rates. The Company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on Company's past history, existing market conditions as well as forward-looking estimates at the end of each reporting period.

In case of non-financial assets, assessment of impairment indicators involves consideration of future risks. Further, the company estimates asset's recoverable amount, which is higher of an asset's or Cash Generating Units (CGU's) fair value less costs of disposal and its value in use.

Innovatino across Industries -

In assessing value in use, the estimated future cash flows are discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and the risk specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account, if no such transactions can be identified, an appropriate valuation model is used.

7. Inventories

Inventories are valued at the lower of cost or net realizable value after providing for obsolescence, if any. Cost includes purchase price, duties, transport, handing costs and other costs directly attributable to the acquisition and bringing the inventories to their present location and condition.

The cost of inventories is determined as follows: For raw materials, packing materials, stores, spares, and consumables, the cost includes the purchase price and expenses incurred to bring them to their current location and condition. Finished goods and work-in-progress include direct materials, labour, and manufacturing overheads based on normal operating capacity, excluding borrowing costs. Stock-in-trade is valued at purchase cost and related expenses to bring them to their present state. Net realizable value is the estimated selling price in the ordinary course of business, minus the



estimated costs of completion and sale. For work-in-progress, this value is based on the selling prices of the corresponding finished products.

8. Intangible Assets

Intangible assets including software licenses of enduring nature and acquired contractual rights separately are stated at cost less accumulated amortization and impairment losses, if any.

Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Cost of internally generated intangible assets comprises all directly attributable costs necessary to create, produce, and prepare the asset to be capable of operating in the manner intended by management.

Other Indirect Expenses incurred relating to project, net of income earned during the project development stage prior to its intended use, are considered as pre-operative expenses and disclosed under Intangible assets under development.

9. Revenue recognition

Revenue from contracts with customers is recognised when control of the goods or services are transferred to the customer at an amount that reflects the consideration entitled in exchange for those goods or services. The Company has generally concluded that it is the principal in its revenue arrangement, because it typically controls the goods or services before transferring them to the customer.

In case of discounts, rebates, credits, price incentives or similar terms, consideration are determined based on its expected value, which is assessed at each reporting period.

Generally, control is transfer upon shipment of goods to the customer or when the goods is made available to the customer, provided transfer of title to the customer occurs and the Company has not retained any significant risks of ownership or future obligations with respect to the goods shipped.

In respect of revenue from rendering of services, the Company exercises judgement for identification of performance obligations, and in determining whether the performance obligation is satisfied at a point in time or over a period of time.

10. Undisclosed Income

The company does not have any Undisclosed Income as on 31/03/2025.



11. Fair Value measurement , Hierarchy and disclosure

The Company measures financial instruments, such as, derivatives at fair value at each Balance Sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs. All assets and liabilities for which fair value is measured or disclosed in the standalone financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
- Level 2 Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level 3 Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognized in the standalone financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.



12. Cash and cash equivalents

Cash and cash equivalents comprise of cash on hand, cash at banks, short-term deposits and short-term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

13. Financial Liabilities

All Financial liabilities are measured at amortized cost using effective interest method or fair value through profit and loss. However, financial liabilities that arise when a transfer of a financial asset does not qualify for derecognition or when the continuing involvement approach applies, financial guarantee contracts issued by the Company, and commitments issued by the Company to provide a loan at below-market interest rate are measured in accordance with the specific accounting policies set out below.

Financial liabilities at FVTPL

Financial liabilities are classified as at FVTPL when the financial liability is either contingent consideration recognised by the Company as an acquirer in a business combination to which Ind AS 103 applies or is held for trading or it is designated as at FVTPL.

A financial liability is classified as held for trading if:

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- It has been incurred principally for the purpose of repurchasing it in the near term; or
- on initial recognition it is part of a portfolio of identified financial instruments that the Company manages together and has a recent actual pattern of short-term profit-taking; or
- It is a derivative that is not designated and effective as a hedging instrument

A financial liability other than a financial liability held for trading or contingent consideration recognised by the Company as an acquirer in a business combination to which Ind AS 103 applies, may be designated as at FVTPL upon initial recognition if:

- Such designation eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise;
- The financial liability forms part of a Company of financial assets or financial liabilities or both, which is managed and its performance is evaluated on a fair value basis, in accordance with the Company's documented risk management or investment strategy, and information about the Company is provided internally on that basis; or
- It forms part of a contract containing one or more embedded derivatives, and Ind AS 109 permits the entire combined contract to be designated as at FVTPL in accordance with Ind AS 109.



Financial liabilities at FVTPL are stated at fair value, with any gains or losses arising on re-measurement recognised in Statement of Profit and Loss. The net gain or loss recognized in Statement of Profit and Loss incorporates any interest paid on the financial liability and is included in the 'Other income' line item. However, for non-held-for-trading financial liabilities that are designated as at FVTPL, the amount of change in the fair value of the financial liability that is attributable to changes in the credit risk of that liability is recognized in other comprehensive income, unless the recognition of the effects of changes in the liability's credit risk in other comprehensive income would create or enlarge an accounting mismatch in profit or loss, in which case these effects of changes in credit risk are recognized in Statement of Profit and Loss.

The remaining amount of change in the fair value of liability is always recognized in Statement of Profit and Loss. Changes in fair value attributable to a financial liability's credit risk that are recognized in other comprehensive income are reflected immediately in retained earnings and are not subsequently reclassified to Statement of Profit and Loss. Gains or losses on financial guarantee contracts and loan commitments issued by the Company that are designated by the Company as at fair value through profit or loss are recognized in Statement of Profit and Loss.

Financial liabilities subsequently measured at amortised cost

Financial liabilities that are not held-for-trading and are not designated as at FVTPL are measured at amortised cost at the end of subsequent accounting periods. The carrying amounts of financial liabilities that are subsequently measured at amortised cost are determined based on the effective interest method.

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Interest expense that is not capitalised as part of costs of an asset is included in the 'Finance costs' line item. The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

Derecognition of financial liabilities

The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. An exchange with a lender of debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. Similarly, a substantial modification of the terms of an existing financial liability (whether or not attributable to the financial difficulty of the debtor) is accounted for as an extinguishment of the



original financial liability and the recognition of a new financial liability. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in Statement of Profit and Loss.

14. Investments and other financial assets

(i) Classification

Financial assets, other than equity instruments, are subsequently measured at amortised cost, fair value through other comprehensive income (FVOCI) or fair value through profit or loss (FVTPL) on the basis of both:

- (a) The entity's business model for managing the financial assets and
- (b) The contractual cash flow characteristics of the financial asset.

For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income. For investments in debt instruments, this will depend on the business model in which the investment is held. For investments in equity instruments, this will depend on whether the company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income.

The company reclassifies debt investments when and only when its business model for managing those assets changes.

(ii) Measurement

At initial recognition, the company measures a financial asset at its fair value plus, in the case of a financial asset not carried at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

Debt instruments

Subsequent measurement of debt instruments depends on the company's business model for managing the asset and the cash flow characteristics of the asset. There are three measurement categories into which the company classifies its debt instruments:

Amortised cost:

Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal



and interest are measured at amortised cost. A gain or loss on a debt investment that is subsequently measured at amortised cost and is not part of a hedging relationship is recognised in profit or loss when the asset is derecognised or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

• Fair value through other comprehensive income (FVOCI):

Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through other comprehensive income (FVOCI). Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognised in profit and loss. When the financial asset is derecognised, the cumulative gain or loss previously recognised in OCI is reclassified from equity to profit or loss and recognised in other gains/ (losses). Interest income from these financial assets is included in other income using the effective interest rate method.

• Fair value through profit or loss (FVTPL):

Assets that do not meet the criteria for amortised cost or FVOCI are measured at fair value through profit or loss. A gain or loss on a debt investment that is subsequently measured at fair value through profit or loss and is not part of a hedging relationship is recognised in profit or loss and presented net in the statement of profit and loss within other gains/(losses) in the period in which it arises. Interest income from these financial assets is included in other income.

Equity instruments

The company subsequently measures all equity investments at fair value. Where the company's management has elected to present fair value gains and losses on equity investments in other comprehensive income, there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividends from such investments are recognised in profit or loss as other income when the company's right to receive payments is established.

Changes in the fair value of financial assets at fair value through profit or loss are recognised in the statement of profit and loss. Impairment losses (and reversal of impairment losses) on equity investments measured at FVOCI are not reported separately from other changes in fair value.



(iii) Impairment of financial assets

At amortised cost and FVOCI debt instruments. The impairment methodology applied depends on The company assesses on a forward looking basis the expected credit losses associated with its assets carried whether there has been a significant increase in credit risk.

For trade receivables only, the company applies the simplified approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

15. **Borrowing costs**

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset as part of the cost of that asset are capitalized. Other borrowing costs are recognized as an expense in the period inwhich it is incurred.

16. Employee benefits

Employee benefits are recognized as an expense in the period in which the employee renders the related service. These include short-term benefits (such as salaries, wages, bonus, and compensated absences), postemployment benefits (such as provident fund and gratuity), and other long-term benefits.

Short-term benefits are measured at the undiscounted amount expected to be paid. Post-employment and other long-term benefits are recognized based on actuarial valuation, where applicable, in accordance with Ind AS 19. Termination benefits are recognized when there is a present obligation to make such payments.

17. Segment Reporting

According to Ind AS 108 primary segment is specified as business segment. The primary segment reporting format is determined to be business segments as the company's risks and rates of return are affected predominantly by differences in the products and services produced. The operating business are organized and managed separately according to the nature of the products & services provided, with each segment representing a strategic business unit that offers different products & serves different markets.



18. Earnings per share

a. Basic Earnings per Share

Basic earnings per share is calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the financial year. Earnings considered inascertaining the company's earnings per share is the net profit for the period after deducting any attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding Change in resources

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Earnings Per Share		2024-25	2023-24
Basic & Diluted EPS:			
Net Profit (Loss) after Tax for the Year	Α	6,549.77	(9,637.50)
(Rs)			
Weighted Average No. of Shares	В	3635272	3366805
Basic & Diluted Earnings Per Share of	C(A/B)	1.80	(2.86)
Face Value of Rs. 10 per share	\sim LL		
(after prior period tax adjustments)			
Prior Period Tax Adjustments	D	-	-
Basic & Diluted Earnings Per Share of	E((A+D)/B)	1.80	(2.86)
Face Value of Rs. 10 per share			
(before prior period tax adjustments)			

b. Diluted Earnings per Share

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.



19. Income Taxes

(i) Current tax:

Current tax is the amount of tax payable based on the taxable profit for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and the relevant rulings.

Current tax assets and current tax liabilities are presented on the net basis in the balance sheet after off-setting current tax paid against income tax provision only if the Company has a legally enforceable right to set off the recognized amounts and it intends either to settle on a net basis.

(ii) Deferred Tax:

Deferred tax is provided using the balance sheet approach on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax liabilities are recognized for all taxable timing / temporary differences, except:

- When the deferred tax liability arises from the initial recognition
 of goodwill or an asset or liability in a transaction that is not a
 business combination and, at the time of the transaction, affects
 neither the accounting profit nortaxable profit or loss.
- In respect of taxable temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future.

Deferred tax assets are recognized for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized, except:

 When the deferred tax asset relating to the deductible temporary differences arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss



 In respect of deductible temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, deferred tax assets are derecognized only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Recognized deferred tax assets are reassessed at each reporting date and are recognized to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Current and deferred taxes are in the statement of profit and loss, except to the extent that it relates to items in other comprehensive income or directly in equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off currenttax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

20. Provisions and contingent liabilities

Provisions are recognized when the Company has a present, legal or constructive obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate of the amount of the obligation can be made. Provisions are determined based on the best estimate required to settle the obligation at the Balance Sheet date. Provisions are reviewed at each Balance Sheet date and adjusted to reflect current best estimates.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognized as finance cost .



A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. A disclosure for a contingent liability is made where there is a possible obligation arisingout of past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or moreuncertain future events not wholly within the control of the Company or a present obligation arising out of a past event where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amountcannot be made.

21. Related Party Disclosure

Details of Related parties with whom transactions were entered and their balances as on March 31, 2025.

Sr	Name	Relation of related party to the company
no.	SurachKumar Dukhrai	Managing Director
	SureshKumar Pukhraj Jain	Wallaging Director
2	Saloni Sures <mark>h</mark> Jain	Director
3	Darshan Suresh Jain	Director dustries -
4	Alan Scott Retail Ltd	Subsidiary Company
5	Alan Scott	Subsidiary Company
	Automation &	
	Robotics Ltd	
6	Alan Scott Fusion	Subsidiary Company
	Resonance Ltd	
7	SVRK Heath Care and	Managing Director holds 60% share
	Technologies Pvt Ltd	
8	Suncap SS Global	Managing Director holds 50% share
	Ventures Pvt Ltd	
9	Jain Business Services	Managing Director is Partner in the entity
10	Incipient Real Estate	Managing Director holds 50% Share
	Private Ltd	
11	Sunicon Business	Managing director holds 90% share
	Finance Pvt Ltd	
12	Alan Scott Sportzchain	Managing director holds 65% share
	Technologies P ltd	



Details of transaction with related parties

(Rs. in 000)

			(113. 111 000)
Name of the Party		As at March 31, 2025	As at March 31, 2024
Transactions during the year with related			
arties and KMP			
Salary			
Vikal Bankelal Chaurasiya			_
Rajeev Shankar Godhkindi			_
Manoj lyer			525.00
		0.00	525.00
Sales			
		0.00	-
SVRK Health Care and Technologies Pvt Ltd		0.00	2140.76
Don't		0.00	2140.76
Rent		440.00	420.00
Jain Business Services		110.00	120.00
		110.00	120.00
Interest Paid:			
Suncap SS Global Ventures Pvt Ltd*			128.07
		128.07	128.07
Interest Received:	- 1	THE RES	
Alan Scott Retail Ltd		822.19	2170.46
Alan Scott Automation & Robotics Ltd		821.36	71.10
Alan Scott Fusion Resonance Ltd	trie	5 -	9.29
		1643.55	2250.84
Investment in Subsidiary			
Alan Scott Retail Ltd			27,849.9
Alan Scott Automation & Robotics Ltd			800.0
Alan Scott Fusion Resonance Ltd		9500	690.0
		9500	29,339.90
Net Loan to Subsidiary			
Alan Scott Retail Ltd		8784.06	3524.93
Alan Scott Automation & Robotics Ltd		7069.69	5170.00
Alan Scott Fusion Resonance Ltd			2625.90
		15,853.75	11,320.83
Loan From Subsidary			
Alan Scott Fusion Resonance Ltd		4234.17	
		4234.17	
Net Unsecured Loan taken			
Suresh Jain		0.00	2945.00
Suncap SS Global Ventures P Ltd-		0.00	8400.00
Sunicon Business Finance Pvt Lmt		0.00	2500.00
Incipient Real Estate Private Limited	_	5700.00	
		5700.00	13,845.00



Name of the Party	As at March 31, 2025	As at March 31, 2024
23.3 Balances as at the year end		
Unsecured Loans&Advances given:		
Suresh Jain	0.00	2945.00
Alan Scott Sportzchain Technologies P ltd	970.40	
SVRK Heath Care and Technologies PvtLtd	1259.88	
Alan Scott Retail Ltd	12,308.99	
Alan Scott Automation & Robotics Ltd	12,239.69	
Unsecured Loans&Advances taken:		
Alan Scott Fusion Resonance Ltd	4234.17	
Incipient Real Estate Private Limited	5700.00	
Suncap SS Global Ventures P Ltd-Inter Corporate	8528.07	8400.00
Sunicon Business Finance Pvt Ltd		
	2500.00	2500.00
Interest Payable:		
Suncap SS Global Ventures P Ltd*	0.00	128.07
Interest Receivable:		
Alan Scott Retail Ltd*	0.00	3230.47
Alan Scott Automation & Robotics Ltd*	0.00	221.44
Alan Scott Fusion Resonance Ltd*	0.00	14.93

^{*} During the year outstanding interest has been transferred to loan account.

22. Details of Loans given, Investments made, Guarantee given and Securities provided during the year covered under Section 186(4) of The Companies Act, 2013.

Loan given during the FY 2024-25 Rs.2,63,44,450 (FY 2023-24 Rs. 1,13,20,832.84)

Name of Entity	Relation	Amount in (Rs. in 000)	Particulars of Loan Guarantee and Investments	Purpose for which the loans, guarantee and Investments are proposed to be utilized
Alan Scott Automation and Robotics Ltd	Subsidiary	12,239.69	Loan	For working capital
Alan Scott Retail Limited	Subsidiary	12,308.99	Loan	Capital Work-in- progress
Alan Scott Sportzchain Technologies P ltd	Entity under common control	970.40	Loan	For business purposes



Name of Entity	Relation	Amount in (Rs. in 000)	Particulars of Loan Guarantee and Investments	•	which coans, and are be
Satwik Himalyan Products		825.37	Loan	For bus purposes	iness

The above loans provided to the subsidiary company namely Alan Scott Automation and Robotics Ltd and Alan Scott Retail Limited, and to Alan Scott Sportzchain Technologies P ltd (entity under common control) and Satwik Himalyan Products are unsecured and repayable on demand.

Further, the loans provided to Alan Scott Sportzchain Technologies P ltd and Satwik Himalyan Products are interest free.

Investments during the year Rs.5,24,49,162.88/-(Previous Year Rs.3,82,27,632.88/-)

Guarantees given and Securities provided by the Companies in respect of Loan for the FY 2024-25 Rs. 4,64,628/-

23. Operating Lease: Alan Scott

The Company has not taken any lease properties under financial lease arrangements.

24. Gratuity and Employment Benefit Plan:

No provision has been made for retirement and employee benefit as per 'Ind AS 19' regarding retirement.

25. Capital Commitments:

The capital commitment as at March 31, 2025 is NIL.

26. Unhedged Foreign Currency Exposures:

There is no foreign currency exposure outstanding as on 31/03/2025.

27. Income/ Expenditure in Foreign Currency:

There is no Income/ Expenditure in foreign currency as on 31/03/2025.

28. **Benami Property held:**

There is no Benami Property held by company as on 31/03/2025.



29. Wilful Defaulter:

The Company is not declared as wilful defaulter by any Bank or Financial Institution.

30. Relationship with Struck off Companies:

The Company has not had any transactions with companies struck off under section 248 of the Companies Act, 2013.

31. Registration of charges or satisfaction with Register of Companies:

The company does not have any charge as on 31/03/2025.

32. Compliance with approved Scheme(s) of Arrangement:

The Company has not approved any Scheme of Arrangement in terms of sections 230 to 237 of the Companies Act, 2013.

33. Utilisation of Borrowed funds and share premium: -

The Company has Borrowed funds from group company and the same is used to give loan to subsidiaries.

34. Corporate Social Responsibility(CSR):

The company is not required to fulfill any liability under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility.

35. Crypto Currency and Virtual Currency:

The company has not traded or invested in any Crypto currency or Virtual currency.

36. Compliance with number of layers Companies:

The company has complied with the clause 87 of section 2 of the Act Companies (Restriction on number of Layers) Rules, 2017.

37. SME Accounting Standard Compliance:

In absence of adequate information relating to the suppliers under the Micro, Small and Medium Enterprises Development Act, 2006, the Company is unable to identify such suppliers, hence the Information required under the said Act, cannot be ascertained.



- 38. The company has not advanced or loaned or invested any funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- 39. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

40. Ratios:

Particulars	Numerator	Denominator	2024-25	2023-24	Variance (in %)
Current ratio	Current assets	Current li <mark>abiliti</mark> es	3.09	3.03	2.10
Debt – Equity ratio	Total debt (represents long term liabilities) ⁽¹⁾	Shareholder's equity	0.30	0.01	2,264.36
Debt service coverage ratio	Earnings available for debt service	Debt service ⁽²⁾	0.63	-15.88	-103.99
Return on Equity (ROE)	Net profits after taxes	Average shareholder's equity	179.41%	-263.99%	-167.96
Trade receivables turnover ratio	Average trade receivable	Revenue	-	0.83	-100.00
Trade payables turnover ratio	Average trade payables	Purchases of services and other expenses	6.04	6.94	-12.99



Particulars	Numerator	Denominator	2024-25	2023-24	Variance (in %)
Net capital turnover ratio	Revenue	Working capital	-	0.06	-100.00
Net profit ratio	Net profit	Revenue	-	-531.22%	-100.00
Return on Capital Employed (ROCE)	Earnings before interest and taxes	Capital employed	7.95%	-14.57%	-154.53

- 1) Debt represent only Long Term Liabilities.
- Debt service represent Interest + Principal pertaining to long term borrowings payable.

The variance in case of Current ratio is due to financing of working capital by short term borrowing availed.

The variance in case of Debt- Equity Ratio, Return on Capital Employed (ROCE) and Return on equity ratio is due to increase in the Long term borrowings and changes in shareholder's equity .

The variance in Debt service coverage ratio is due to increase in the earnings of the company.

The variance in case of Trade receivables turnover ratio is because of the increased in outstanding receivables without a corresponding increase in sales. The variance in case of Net capital turnover ratio is because of the increased working capital requirement in the current year.

41. Previous periods / year's figures have been reported have been regrouped where necessary to conform to current period's classification.



The notes referred to above form an integral part of the Balance Sheet and Profit & Loss Account.

For and on behalf of Board of Directors Alan Scott Enterprises Limited

Pravin Chandak And Associates Chartered Accountants Firm Regn. No. 116627W

Sd/-CA Pravin Chandak Proprietor / Partner M. No. 049391

UDIN: 25049391BMJALD6917

Date:28-05-2025 Place: Mumbai Sd/Sureshkumar Jain
Director
DIN:00048463

Sd/Saloni Jain
Director
DIN:07361076

Sd/- Sd/-

Sheetal Jagetiya Vishesh Bapna Company Secretary Chief Financial Membership No. A22737 Officer





Independent Auditor's Report

To The Members of Alan Scott Enterprises Limited (Formerly known as Alan Scott Industriess Limited)

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **ALAN SCOTT ENTERPRISES LIMITED** (FORMERLY KNOWN AS ALAN SCOTT INDUSTRIESS LIMITED) ('the Company') and its subsidiaries (the Company and its subsidiaries together referred to as the "Group") which comprise the Consolidated Balance Sheet as at 31 March 2025, the Consolidated Statement of Profit and Loss, the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year then ended and notes to financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements, give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules,2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the consolidated state of affairs of the Company as at March 31, 2025, and their consolidated loss, their consolidated changes in equity and their consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Consolidated financial statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated financial statements of the current period. These matters were addressed in the context of our audit of the Consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have nothing to report in this regard.



Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Management and Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Consolidated financial statements that give a true and fair view of the financial position, consolidated financial performance, consolidated changes in equity and consolidated cash flows of the Group in accordance with the Ind AS and other accounting principles generally accepted in India. The respective Boards of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other legal irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Company, as aforesaid.

In preparing the consolidated financial statements, the respective Boards of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intends to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the company's financial reporting process of the Group.



Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design
 audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the
 Act, we are also responsible for expressing our opinion on whether the company and its
 subsidiary companies which are companies incorporated in India, has adequate internal
 financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated financial statements.



We communicate with those charged with governance of the Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- 1. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
 - (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.
 - (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, Consolidated Statement of Changes in Equity and the Consolidated Statement Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
 - (d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act.
 - (e) On the basis of the written representations received from the directors of the company as on 31st March, 2025 taken on record by the Board of Directors of the Company and the reports of the statutory auditors of its subsidiary companies incorporated in India, none of the directors of the Group companies incorporated in India is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.



- (f) With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls, refer to our separate Report in "Annexure A" which is based on the auditor's reports of the Company and its subsidiary companies incorporated in India. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of internal financial control over financial reporting of those companies.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group.
 - ii. Provision has been made in the consolidated financial statements, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund of the Company and its subsidiary companies incorporated in India.
 - iv. (i) The respective Managements of the Company and its subsidiaries which are companies incorporated in India, whose financial statements have been audited under the Act, have represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company or any of such subsidiaries to or in any other person or entity, outside the Group, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company or any of such subsidiaries ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person or entity, including



foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

- (iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.
- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- vi. Based on our examination, which included test checks, the Holding Company and its subsidiary company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with [Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention.]
- 2. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Company and its subsidiaries included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, the report of the Alan Scott Enterprises Limited (Holding Company) contains a qualified remark in clause (iv) of the CARO report.

For Pravin Chandak & Associates

Chartered Accountants

Firm's registration number: 116627W

Sd/-

Pravin Chandak

Partner

Membership number: 049391

Place: **Mumbai** Date: **28-05-2025**

UDIN:25049391BMJALD6917



Annexure 'A' to the Independent Auditor's Report

Referred to in paragraph 3 (f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of ALAN SCOTT ENTERPRISES LIMITED (FORMERLY KNOWN AS ALAN SCOTT INDUSTRIESS LIMITED)

Report on the Internal Financial Controls under Clause (i) of Subsection 3 of Section 143 of the Companies Act, 2013 ("the Act").

We have audited the internal financial controls over financial reporting **ALAN SCOTT ENTERPRISES LIMITED (FORMERLY KNOWN AS ALAN SCOTT INDUSTRIESS LIMITED)** ("the Company") as of March 31, 2025 in conjunction with our audit of the Consolidated Financial Statements of the Company for the financial year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertains to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

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Opinion

In our opinion, to the best of our information and according to the explanations given to us the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on



Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

For Pravin Chandak & Associates

Chartered Accountants

Firm's registration number: 116627W

Sd/-

Pravin Chandak

Partner

Membership number: 049391

Place: **Mumbai** Date: **28-05-2025**

UDIN:25049391BMJALD6917





	CONSOLIDATED BALANCE SHEE	T AS AT 3	1ST MARCH, 2025	
				(Rs. in 000)
Sr. No.	Particulars	NOTE NO.	As at March 31,2025	As at March 31,2024
-				
I	ASSETS			
(1)	Non-Current Assets			
	(a) Property, Plant and Equipment	1	30,924.82	27,366.44
	(b) Right of Use Asset (Leasehold Property)	2	1,27,312.66	1,22,970.74
	(c) Non Current Investments			
	- Other Non Current Assets	3	22,073.81	26,686.07
(2)	Current Assets			
` ,	(a) Inventories	4	41,943.49	40,883.98
	(b)Financial Assets	İ	-	ŕ
	Current Investment	5	-	8,887.73
	- Trade Receivables	6	6,224.16	4,064.80
	- Cash & Cash Equivalents	7	7,743.19	25,112.44
	- Short Term Loans & Advances	8	11,774.51	6.13
	(c) Other Current Ass <mark>et</mark> s	9	24,458.07	22,447.26
	- Innovating across	Industries	2,72,454.71	2,78,425.60
II	EQUITY AND LIABILITIES			
(1)	Shareholders Fund			
(1)	(a) Share Capital	10	36,317.27	36,161.25
	(b) Reserves & Surplus	11	(18,612.98)	(2,594.16)
	(b) Neserves & surplus	1	(10,012.30)	(2,334.10)
(2)	Minority Interest		(5,830.88)	(4,267.93)
(3)	Non-Current Liabilities Financial Liabilities - Long Term Borrowings - Other Long Term Liabilities	12 13	71,010.80 1,25,910.36	49,711.46 1,09,892.91
(4)	Current Liabilities			
(4)	(a) Financial Liabilities			
	- Short Term Borrowings	14	2,800.95	36,127.70
	- Trade Payables	14	2,800.95	30,127.70
	Dues to Micro and Small Enterprises		1,045.31	845.31
	Dues to others	15	6,488.34	23,692.29



Sr. No.	Particulars	NOTE NO.	As at March 31,2025	As at March 31,2024
	(b) Other Current Liabilities (c) Current Tax Liabilities(Net)	16	53,325.52 -	28,856.74
			2,72,454.71	2,78,425.60

Significant Accounting Policies & Notes on

Accounts

Auditors' Report signed in terms of our

separate Report of even date

For Pravin Chandak & Associates For and on behalf of

Chartered Accountants

Firm Regn. No.:116627W

Board of Directors

Sd/-Sd/-Sd/-

CA Pravin Chandak Saloni Jain Sureshkumar Jain **Managing Director** Director Membership No.:049391 [DIN: 00048463] (DIN:07361076)

UDIN:25049391BMJALD6917

Place: Mumbai - Innovating across Indust

Date: 28-05-2025

Sd/-Sd/-

Sheetal Jagetiya Vishesh Bapna **Company Secretary Chief Financial**

Membership No. Officer

A22737



	CONSOLIDATED STATEMENT OF PROFIT AN			
Sr.No.	Particulars	Note No.	Year Ended March 31, 2025	Year Ended March 31, 2024
ı	Revenue from Operations	17	2,86,886.90	1,15,033.85
II	Other Income	18	22,478.30	3,987.65
III	Total Income (I+II)		3,09,365.20	1,19,021.50
IV	EXPENSES:			
	(a) Cost of materials consumed	19	1,47,864.58	1,465.14
	(b) Purchses of stock-in-trade		25,745.22	91,520.48
	(c) Changes in inventories of	20	-	
	- Finished goods		(1,059.51)	(22,508.22)
	- Work-in-progress & stock-in-trade			-
	(d) Employee Benefit Expense	21	37,815.84	18,528.54
	(e) Finance Costs	22	21,959.29	13,814.37
	(f) Depreciation & Amortisation Expense	23	38,037.41	24,148.05
	(g) Other Expenses	24	57,166.57	27,020.45
	Total Expenses		3,27,529.40	1,53,988.80
	- Innovating acro-	ss Industries -		
V	Profit Before Exceptional Items &		(18,164.20)	(34,967.31)
	Extraordinary Items & Tax			, ,
VI	Exceptional Items			
VII	Profit Before Extraordinary Items & Tax		(18,164.20)	(34,967.31)
VIII	Extraordinary Items		(12.22.22)	(
IX	Profit Before Tax		(18,164.20)	(34,967.31)
X	Tax Expense			
	Current Tax Earlier Year Tax			
	Deferred Tax			
ΧI	Profit (Loss) for the Period from		(18,164.20)	(34,967.31)
	Continuing Operations		(==,== ::==,	(0.,007.02)
XII	Profit (Loss) from Discontinuing			
	Operations			
XIII	Tax Expense from Discontinuing			
XIV	Operations Profit (Loss) from Discontinuing			
VIA	Operations (after tax)			
XV	Profit (Loss) for the Period		(18,164.20)	(34,967.31)



Sr.No.	Particulars	Note No.	Year Ended	Year Ended March
			March 31, 2025	31, 2024
XVI	Total Comprehensive Income			
	attributable to			
	Owners of the Company		(16,601.25)	(31,986.49)
	Non controlling Interest		(1,562.95)	(2,980.82)
XVII	Earning Per Equity Share (face value			
	Rs.10/-per share)			
	Basic		(4.55)	(10.39)
	Diluted		(4.55)	(10.39)

Significant Accounting Policies & Notes on Accounts

For and on behalf of the Board of Directors

Auditors' Report signed in terms of our separate Report of even date

For Pravin Chandak & Associates

Chartered Accountants Firm Regn. No.:116627W

Sd/CA Pravin Chandak

Sd/Sureshkumar Salon

CA Pravin Chandak Sureshkumar Saloni Jain
Partner Jain Director
Membership No.:049391 Managing DIN:07361076

Place : Mumbai DIN: 00048463 Date : 28-05-2025

Sd/- Sd/-

Sheetal Jagetiya Vishesh Bapna

Company Secretary Chief Financial Officer

Membership No. A22737



Particulars	Note No.	For the yea	r ended 31st March 2025	For the year ended 3 March 20		
A. Cash Flow From Operating Activities						
Net Profit Before Tax and Extraordinary item :- Adjustment to reconcile profit before tax to net cash flows			(18,164.20)		(34,967.31)	
Depreciation & Amortization Expenses		38,037.41		24,148.05		
Gain on termination of lease Gain/loss on sale on ivestments		2521.52 (18,234.56)		(827.74)		
Interest Received on Loan Finance Cost		21,959.29	44,283.66	(2,278.30) 13,814.37	34,856.37	
			26,119.45		(110.93)	
Operating Profit before Working Capital Changes Adjustment for:	n S	ic⊗ti				
Decrease/ (Increase) in Inventory Decrease/ (Increase) in Trade Receivables	vating ac	(39,096.92) (2,159.36)		(21,239.19) (3,923.16)		
(Decrease)/ Increase in Trade Payables		(17,003.95)		15,238.09		
Decrease/ (Increase) in Other non current assets		4,612.25		(11,435.05)		
Decrease/ (Increase) in Other current assets		(2,010.81)		(17,347.07)		
(Decrease)/ Increase in Other current Liabilities Decrease/ (Increase) in Short Term		24,468.78 (11,768.38)		7,646.92		
Loans & Advances		(11,700.30)	(42,958.37)		(31,059.46)	
Cash generated from Operations			(16,838.92)		(31,170.39)	
Cash Flow before Extraordinary items Taxes Paid			(16,838.92)		(31,170.39) (83.08)	
Net Cash Flow from operating activity			(16,838.92)		(31,087.31)	



Particulars	Note No.	For the yea	r ended 31st March 2025	For the year	r ended 31st March 2024
B. Cash Flow From Investing	140.		IVIAICII 2025		IVIAICII 2024
Activities					
Sale of Investment		8,887.73		_	
Purchase of Investment		0,007.73		(6,800.12)	
Purchase of Property, Plant &		(7,900.30)		(23,674.51)	
Equipment		(7,300.30)		(23,074.31)	
Investment in Bank Deposits having				_	
maturity more than 12 months					
matanty more than 12 months					
Net Cash used in investing activities			987.43		(30,474.63)
C. Cash Flow From Financing					
Activities					
Proceeds from issue of shares		738.45		53,658.76	
Interest Received				2,278.30	
Interest on borrowings		(21,959.29)		(4,700.44)	
Gain/Loss on sale of investments		18,234.56			
Payment of Lease Liability		(2,521.51)		(22,176.60)	
Proceeds from short term borrowings	- C	(33,326.75)	-	24,874.62	
Proceeds from Non current	$\Pi = \mathbb{Z}$	37,31 6.78	m.	31,318.76	
borrowings	vatino ac	oss Industries -			
			(1,517.76)		85,253.41
Net cash flow from financing			(1,517.76)		85,253.41
activities					
Net Increase/ (Decrease) in cash and			(17,369.25)		23,691.47
other equivalents			(17,303.23)		23,031.47
(A+B+C)					
Cash and cash equivalents					
Opening Balance			25,112.44		1,420.96
Cash and cash equivalents					,
Closing Balance			7,743.19		25,112.44
-					
Increase / (Decrease) in Cash			(17,369.25)		23,691.47
equivalents					



Note: Previous year's figures have been regrouped/rearranged to confirm to the current year's presentation, wherever necessary

For Pravin Chandak & Associates For and on behalf of the Board of Directors

Chartered Accountants

Firm Registration No:116627W

Sd/- Sd/- Sd/- Sd/- CA Pravin Chandak Sureshkumar Jain Saloni Jain

Partner Managing Director Director Membership No. 049391 DIN: 00048463 DIN: 07361076

UDIN:25049391BMJALD6917

Place: Mumbai Sd/- Sd/-

Date: 28-05-2025 Sheetal Jagetiya Vishesh Bapna Company Secretary Chief Financial

Membership No. A22737 Officer





1. PROPERTY F	PLANT AND	EQUIPMI	ENT																(Rs.	in '000)
	BUILDING		MACHINE	RY	VEHICLES		COMPUTE	:R	FURNITURE FIXTURES	<u>.</u> &	OFFICE EQUIPME	NT	SOFTWA	RE	AIR CONDITI	ONER	TOOLS &		TOTAL	
	Owned Assets	Assets under lease	Owned Assets	Assets under lease	Owned Assets	Assets under lease	Owned Assets	Assets under lease	Owned Assets	Assets under lease	Owned Assets	Assets under lease	Owned Assets	Assets under lease	Owned Assets	Assets under lease	Owned Assets	Assets under lease	Owned Assets	Assets under lease
Gross Block																				
As on 1st April, 2024	2,301.05		- 2,142.03		- 1,597.68		1,624.04	-	- 27,011.49		1,834.46		392.49	-	50.68	-	130.83	-	- 37,084.74	
Additions	3,371.94		1,533.51				788.56	-	10,147.08	3	1,756.55		498.74	·			182.01		18,278.39	‡
Acquistion through business combinations	-	-	-	-	_	-	Δ	la	n S	C	⊘† †	-	-	-	-	-	-	-	-	-
Disposals	-	-	_	-		-		- Inne	ovating acre	oss Indu	stries -			-	-	-	-	-		-
Change due to revaluation & other adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31st March, 2025	5,672.99	-	3,675.54	-	1,597.68	-	2,412.60	-	37,158.57		3,591.01	-	891.23	-	50.68	-	312.85	-	55,363.13	
																			<u> </u>	
As on 1st April, 2024	1,169.38		262.26	-	856.31	-	892.64	-	5,909.26	-	397.68	-	139.44	-	48.60	-	42.73		9,718.29	
Additions	1,650.21		445.50		231.53		665.00		10,464.64		1,084.90		137.52		0.37		40.35		14,720.01	



	BUILD	ING	МАСНІ	NERY	VEHI	CLES	COMP	UTER	FURNITU FIXTUI		OFF EQUIPI		SOFT	WARE	CONDIT		TOO EQUIP		тот	AL
	Owned Assets	Assets under lease	Owned Assets	Assets under lease	Owned Assets	Assets under lease	Owned Assets	Assets under lease	Owned Assets	Assets under lease	Owned Assets	Assets under lease	Owned Assets	Assets under lease	Owned Assets	Assets under lease	Owned Assets	Assets under lease	Owned Assets	Assets under lease
Acquistion through business combinations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change due to revaluation & other adjustments	-	-	-	-	-	-	Д	la	n S	ic	√t:	t	-	-	-	-	-	-	-	
Impairmant losses/rever sals	-	-	-	-	-	-	-	- Inno	vating acr	oss Indu	stries	-	-	-	-	-	-	-	-	
Depreciation for the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
As at 31st March, 2025	2,819.59		707.76	-	1,087.84	-	1,557.64	-	16,373.90	-	1,482.58	-	276.95	-	48.97	-	83.07		24,438.30	
NET BLOCK																				
As on 1st April, 2024	1,131.67		1,879.77	-	741.36	-	731.40	-	21,102.23	-	1,436.78	-	253.05	-	2.08	-	88.11		27,366.44	
As at 31st March, 2025	2,853.40		2,967.78	-	509.84	-	854.96	-	20,784.67	-	2,108.42	-	614.28	-	1.71	-	229.77		30,924.82	



	Particulars	As at March 31,2025	As at March 31,2024
2	Right of Use Asset (Leasehold Property)		
	(i) Leasehold Property- Opening	1,22,970.74	50,230.88
	Add: Additions during the year(Net)	27,659.32	1,02,840.66
	Less: Amortisation(Net)	(23,317.40)	30,100.79
		1,27,312.66	1,22,970.74
3	OTHER NON-CURRENT ASSETS		
	(i) Non-current Investment	13,609.26	
	(ii) Long term trade receivables		-
	(a) Secured Deposit	2,080.40	26,157.80
	(b) Unsecured Considered Good		-
	(c) Doubtful allowance for Bad &		-
	Doubtful debts		
	(d) Fixed Deposit with Banks	3,836.53	
	(iii) Others		
	Preliminary Exp		284.41
	TDS Receivable		243.85
	Others	2,547.62	
		22,073.81	26,686.07
4	INVENTORIES - Innovating acros	s Industries -	
	(Valued at cost or net realisable val	ue whichever is lower)	
	(a) Raw Materials	4,687.52	3,737.03
	(b) Work-in Progress	142.54	142.54
	(c) Finished Goods	37,113.43	37,004.41
	(d) Stock in trade (includes Goods-in-		
	transit Rs)		
	(e) Stores and spares (includes Goods-		
	in-transit Rs)		
	(f) Loose tools (includes Goods-in-		
	transit Rs) (g) Others (includes Goods-in-transit		
	Rs)		
	N3/		
		41,943.49	40,883.98
_			
5	CURRENT INVESTMENTS		
	Trade Investments/Other		
	Investments (at Cost)		
	Quoted		
	(a) Invetsment in Equity shares		2.007.64
	Hosteller Hospitality Pvt Ltd	_	2,087.61



	Particulars	As at March 31,2025	As at March 31,2024
	(8,591 Shares @ Rs.243 Per Share)		
	Zubi Infotech Pvt Ltd.	-	800.00
	Satwik Himalayan Products Pvt Ltd	-	6,000.12
	(36,000 Shares @ Rs.166.67 Per		
	Share)		
			8,887.73
6	TRADE RECEIVABLES		
	(a) Secured Considered Good		
	(b) Unsecured Considered Good	6,224.16	4,064.80
	(c) Doubtful		
	allowance for bad & doubtful		
	debts		
		6,224.16	4,064.80

Trade Receivables ageing schedule

Particulars	Outstanding for following periods from due date of payment											
	Less than 6 months	6 Months to 1 year	1-2 years	2-3 year	More than 3 years	Total						
Undisputed	- Innovati	ng across In	dustries -									
(i) Considered Good	3,447.19	2,706.31	70.66			6,224.16						
(ii) Considered Doubtful												
Disputed												
(i) Considered Good												
(ii) Considered Doubtful												



	Particulars	As at March 31,2025	As at March 31,2024	
7	CASH & CASH EQUIVALENTS			
(i)	Cash & Cash Equivalents			
	(a) Balance with Banks	6,747.57	22,910.00	
	(b) Cheques, drafts on hand	-	·	
	(c) Cash on hand	845.08	2,202.44	
	(d) Other	150.54	·	
(ii)	Earmaked balances with banks			
(iii)	Balances with banks to the			
` '	extent held as margin money or			
	security against the borrowings,			
	guarantees, other			
	commitments			
(iv)	Bank deposits with more than			
	twelve months maturity			
		7,743.19	25,112.44	
8	SHORT TERM LOANS AND			
	ADVANCES			
	Short term loans & advances			
	includes	Carll		
	Due by Directors	SC~ II		
	Advance Tax and TDS [Net]	across Industries - 504.46		
	Prepaid Expenses	180.90		
	Advances to employees	490.23		
	Advances to others	645.86		
	TDS Receivable	2,429.77		
	MAT Crediit Entitlement	6.13	6.13	
	Due by creditors	4,244.72	0.13	
	Due by Firms/ Private	3,272.44		
	Companies	5,272.44		
	F	11,774.51	6.13	
9	OTHER CURRENT ASSETS:			
	(a) Prepaid taxes	164.38		
	(b) Prepaid expenses		78.07	
	(c) Others			
	-Advance recoverable in cash or		10,690.81	
	kind			
	-Duties and Taxes	97.87	-	
	-TDS receivable	35.24		
	-preliminary expenses	193.40		
	-Accrued Income		1,425.38	



	Particulars	As at March 31,2025	As at March 31,2024
	-Security Deposit -other Current assets	21,007.84 1,145.22	
		24,458.07	22,447.26
10	SHARE CAPITAL: (a) Authorised: 1,00,00,000 Equity Shares of Rs. 10 each.	100,000.00	50,000.00
	(Previous year 50,00,000 Equity Shares of Rs.10/- each)		
	,	100,000.00	50,000.00
	(b) Issued, Subscribed and Fully Paid up		
	36,31,727 (P.Y. 36,50,754) Equity shares of Rs.10/- each	36,317.27	36,507.54
	Less: Calls in arrears	C - 0/11	346.29
		36,317.27	36,161.25
	(c) Reconciliation of the number reporting period. As on 1st April, 2024 Add: Shares issued during the	of shares outstanding at the be	ginning and at the end of the 36,50,754
	year Less: Shares forefieted during the year		19,027
	Outstanding As at 31st March, 2025		36,31,727
	(d) Terms/rights attached to equity shares The Company has only one class of Company has not recommended a	-	•



or by subsidiaries or of holding company of ultimate holding com	or the				
(f) Details of shareho Rs.10/- each fully pai	_	res in the company - Equity Shares of			
Particulars	March 31, 2025 No. of shares Holding)	(% No. of shares (% Holding)			
Suresh P. Jain	23,15,837 (63.77%)	22,18,681 (61.36%)			
shares/ disinvetsmer	or issue under options and contra nt, including the terms and amou	acts/commitments for the sale of unts			
Particulars					
For issue under Optio Contracts/commitme of shares/disinvestme	nt for sale	t			
(h) For the period of immediately preceding date of this balance s	ng the				
	Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without				
payment being received Aggregate number and		paid up by way of bonus shares			
Aggregate number and class of shares allotted as fully paid up by way of bonus shaggregate number and class of shares bought back (i) terms of Securities convertible into equity/preference shares					
				(i) terms of Securities	convertible into equity/preferen
(i) terms of Securities Type of Security	convertible into equity/preferen	ce shares			
Type of Security		ce shares			
Type of Security	convertible into equity/preferences	ce shares			
Type of Security *in decending order s	starting from the farthest date	ce shares			



(I) Shareholding of Promoters Shares held by promoters at the end of the year

Promoter Name	No. of Shares	No. of Shares
Suresh P. Jain	23,15,837	22,18,681
Total	23,15,837	22,18,681

	Particulars	As at March 31,2025	As at March 31,2024
L1	RESERVE & SURPLUS:		
(a)	Capital Rerserves		
	As on 1st April, 2023		-
	Additions during the year		
	As at 31st March, 2024	-	-
(b) Capital Redemption Reserve		
	As on 1st April, 2023		-
	Additions during the year	C . (1.1	
	As at 31st March, 2024	5C⊗tt	-
(c)	Securities Premium	across Industries -	
\ -1	As on 1st April, 2023	52,851.28	17,100.00
	Additions during the year	375.72	35,751.28
	As at 31st March, 2024	53,227.00	52,851.28
(d) Debenture Redemption Reserve		
	As on 1st April, 2023	_	_
	Additions during the year	1	
	As at 31st March, 2024	-	-
(e) Revaluation Reserve		
• -	As on 1st April, 2023	_	_
	Additions during the year		
	As at 31st March, 2024	-	-
(f)	Forfeiture of Shares		
١٠/	As on 1st April, 2023	_	_
	Additions during the year	206.71	
	As at 31st March, 2024	206.71	_
		2001/1	



	Particulars	As at March 31,2025	As at March 31,2024
(g)	General Reserve As on 1st April, 2023 Additions during the year As at 31st March, 2024	-	-
(h)	Surplus (Balance in Statement of Profit & Loss) As on 1st April, 2023 Profit/(Loss) during the year (Balance in the Statement of P & L) Allocation & Appropriation Transfer to/from Reserves	(55,445.43) (16,601.25)	(23,458.95) (31,986.49)
	As at 31st March, 2024	(72,046.69)	(55,445.43)
	Total Reserves & Surplus	(18,612.98)	(2,594.16)
12	LONG TERM BORROWINGS Secured (a) Bonds/Debentures (%(Nos.) Innovating as Bonds/Debentures of Rseach) Terms of conversion (in case of convertible bonds/debentures) Terms of redemption (in case of non convertible bonds/debentures) (Secured by) Period and amount of default if any in repayment of loan and interest	Scett ross Industries -	-
	(b) Term Loans (i) From Banks The loan pertains to Motor Vehicle loan to be repaid within 48 months.The Instalment amount is Rs. 40,241/-@ 7.25% PA.	53,333.69	28,504.04



	Particulars	As at March 31,2025	As at March 31,2024
	Aggregate amount of loans		
	guaranteed by directors and others		
	Period and amount of default if any		
	in repayment of loan and interest		
	(ii) from other parties	-	10,091.73
	(Terms of Repayment)		
	(Secured by)		
	Aggregate amount of loans		
	guaranteed by directors and others		
	Period and amount of default if any		
	in repayment of loan and interest		
	(c) Deferred Payment Liabilities		-
	Period and amount of default if any		
	in repayment of loan and interest		
	(d) Deposits		11,115.70
	Period and amount of default if any		
	in repayment of loan and interest	c tt	
	(e) Loans & Advances from Related	11,028.07	-
	Parties - Innovating acros	s Industries -	
	Period and amount of default if any		
	in repayment of loan and interest		
	(f) Long term maturities of finance		-
	lease obligations		
	Period and amount of default if any		
	in repayment of loan and interest		
	(g) Other Loans & Advances		
	Unsecured	6,649.05	-
		71,010.80	49,711.46
13	OTHER LONG TERM LIABILITIES		-
	(a) Trade Payables		-
	(i) MSME		-
	(ii) Others	9,015.70	-
	(b) Others (Non Current Lease	1,16,894.66	1,09,892.91
	Liability)	, , , , ,	, , -
		1,25,910.36	1,09,892.91



	Particulars	As at March 31,2025	As at March 31,2024
14	SHORT TERM BORROWINGS		
	Secured		
	(a) Loans repayable on demand		
	(i) From Banks		11,479.63
	(Terms of Repayment)		,
	(Secured by)		
	Aggregate amount of loans		
	guaranteed by directors and others		
	Period and amount of default if any		
	in repayment of loan and interest		
	(ii) from other parties		
	(Terms of Repayment)		
	(Secured by)		
	Aggregate amount of loans		
	guaranteed by directors and others		
	Period and amount of default if any		
	in repayment of loan and interest		
	(b) Loans & Advances from Related Parties	c⊗tt	
	Period and amount of default if any	2,800.95	5,070.00
	in repayment of loan and interest		
	(1)		
	(c) Deposits		
	Period and amount of default if any		
	in repayment of loan and interest		
	(d) Other Loans & Advances		19,578.07
	Period and amount of default if any		,
	in repayment of loan and interest		
	(e) Current maturities of long term		
	borrowings		
	Period and amount of default if any		
	in repayment of loan and interest		
		2,800.95	36,127.70



	Particulars	As at March 31,2025	As at March 31,2024
15	TRADE PAYABLES (refer ageing Schedule below)		
	(i) MSME	1,045.31	845.31
	(ii) Others	6,488.34	23,692.29
_		7,533.66	24,537.60

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	more than 3 years	Total
Undisputed					
(i) MSME			1,045.31		1,045.31
(ii) Others	(16,330.69)	22,819.04			6,488.34
Disputed					
(i) MSME					
(ii) Others					

	Particulars	As at March 31,2025	As at March 31,2024
16	OTHER CURRENT LIABILITIES	- W L L	
	(a) Current maturities of long term	Industries -	432.27
	borrowings		
	(b) Interest acrued but not due on		
	borrowings		
	(c) Interest acrued and due on		
	borrowings		
	(d) Income received in advance		
	(e) Unpaid dividends		
	(f) Application money received on		18.60
	securities refundable and interest		
	accrued thereon		
	(g) Unpaid Matured deposits and		
	interest accrued thereon		
	(h) Unpaid Matured debentures and		10.262.00
	Lease Liability		19,363.99
	(i) Other payables		138.06
	-Salary Payable	22.25	854.17
	-Duties and Taxes	304.95	
	-GST Payable	(4,170.37)	6.03
	-TDS Payable	652.99	618.97
	-Provident Fund and ESIC	227.57	126.37
	-Security Deposits	31,232.40	
	-ESI Dues Payable	42.37	



	Particulars	As at March 31, 2025	As at March 31, 2024
	-Statutory Dues Payable	44.10	
	-other dues paybles	21,341.59	
	-Employee Dues paybles	1,837.27	8.70
	-Employee Professional Tax	1.20	
	Provision for Other Expenses	327.02	
	Advance received from customers		5,251.57
	Outstanding Expenses	1,484.44	2,038.01
		53,325.52	28,856.74
17	REVENUE FROM OPERATIONS		3
	(a) Sale of products	2,86,886.90	1,15,033.85
	(b) Sale of services	, ,	, ,
	(c) Other operating revenues		
	(e) other operating revenues	2,86,886.90	1,15,033.85
18	OTHER INCOME:	,,	, .,
	(a) Interest Income	1,721.08	21.00
	(b) Dividend income	1,721.00	21.00
	(c) Net gain (loss) on sale of	18,234.56	
	investments	18,234.30	
	(d) Other non-operating income	2,522.67	3,966.66
	(net of expenses directly attributable	Industries -	
	to such income)		
		22,478.30	3,987.65
19	COST OF MATERIAL CONSUMED		
	(a) Cost of Raw Material Consumed		
	Opening stock of Raw material	1,47,864.58	2,519.19
	Add: Direct Expenses		
	Add: Purchases of Raw material		196.11
	Less : Closing stock of Raw material		1,250.16
	Sub total	1,47,864.58	1,465.14
	(b) Cost of Packing Material, Stores		
	& Consumables Consumed		
	Opening stock of Packing Material,		
	Stores & Consumables		
	Add: Purchases of Packing Material, Stores & Consumables		
	Less : Closing stock of Packing		
	Material, Stores & Consumables		
	Sub total		
	Total	1,47,864.58	1,465.14



	Particulars	As at March 31, 2025	As at March 31, 2024
20	CHANGES IN INVENTORIES		
	(a) Opening stock		
	Finished Goods & stock-in trade	39,491.28	16,602.81
	Work-in-progress	142.54	522.79
	Sub total	39,633.82	17,125.60
	(b) Closing Stock		
	Finished Goods & stock-in trade	40,550.79	39,491.28
	Work-in-progress	142.54	142.54
	Less : Closing stock of Packing Material, Stores & Consumables		-
	Sub total	40,693.33	39,633.82
	Change in Invetories (a-b)	(1,059.51)	(22,508.22)
24	FAADLOVEE DENIETIES EVDENSE		
21	EMPLOYEE BENEFITS EXPENSE	26 560 00	16.004.64
	(a) Salary & wages (b) Contribution to Provident & other funds	36,568.09 977.26	16,894.61 441.72
	(c) Directors Remuneration	Industries - (109.70)	525.00
	(d) Expense on ESOP & ESPP		-
	(e) Leave Encashment		61.67
	(f) Staff welfare expenses	380.18	605.54
		37,815.84	18,528.54
22	FINANCIAL COSTS:		
	(a) Interest Expense	7,169.38	3,564.56
	(b) Other Borrowing Costs	-	408.66
	(c) Bank Charges	60.38	727.22
	(d) Finance cost on Lease	14,729.53	9,113.93
	(e) Demat Charges		-
	(f) Net gain/(loss) on foreign		-
	currency transaction & translation		
		21,959.29	13,814.37
23	DEPRECIATION AND AMORTIZATION		
	EXPENSE:	20.027.44	24.440.05
	Depreciation	38,037.41	24,148.05
	Amortisation		
		38,037.41	24,148.05



	Particulars	As at March 31, 2025	As at March 31, 2024
24	OTHER EXPENSES:		
(a)	Manufacturing Expenses		
	Consumption of stores and spare		
	parts		
	Insurance		
	Power and fuel		
	Product development expenses	-	312.87
	Material Purchase	-	89.57
	Custom Duty	-	637.92
	Carriage Inward	-	46.42
	Rent (factory)		
	Repairs to buildings (factory)		
	Repairs to machinery		
		-	1,086.78
(b)	Administartion Expenses	12.37 - 245.32 - 141.01 41.32 8,376.13 29.00 - 9,234.15 700.28 3,212.37	
Rent (factors Repairs to be Repairs to m (b) Administart Communicat CSR expense CDSL/NSDL (Directors' re sitting fees) Donation (of Electricity Ex Fooding Exp Insurance ch Interest/fees Legal Profes	Communication expenses	12.37	122.46
	CSR expenses	-	-
	CDSL/NSDL Charges	245.32	143.39
	Directors' remuneration (including	c // ++	1,230.00
	sitting fees) Donation (other than CSR Expenses)	Industries -	-
	Electricity Expenses		1,326.01
	Fooding Exp	-	-
	Insurance charges	141.01	78.51
	Interest/fees on TDS	41.32	33.92
	Legal Professional & consultancy	8,376.13	4,476.73
	charges	,	,
	Listing & Processing fess	29.00	325.00
	Leave and Licenses Expenses	-	146.89
	Loss on sale of property, plant &		-
	equipment		2
	Membership & Subscription expenses	-	31.51
	Misc. Expenses		185.33
	Recruitment Charges	700.28	12.60
	PF Admin Charges		3.88
	Office expenses	3,212.37	1,096.50
	Payment to Auditors		
	(i) for statutory audit		300.00
	(ii) for taxation matters		
<u> </u>	(iii) for company law matters		



Particulars	As at March 31, 2025	As at March 31, 2024
(iv) for mangement services		
(v) for other services		
(vi) for reimbursement of expenses		
Postage telegram & courier charges	145.21	38.93
Printing & stationary	534.29	290.11
Professional Tax	-	10.00
Rates & taxes	12.84	-
Rent (Office)	4,771.71	2,426.86
Repairs & maintenance Building	-	-
Repairs & maintenance other	7,580.23	845.89
ROC Fees	13.80	66.38
Safety security expenses	160.15	
Software expenses	34.24	2.74
Sundry balance w/off	30.65	(54.57)
Travelling & Conveyance expenses	4,105.83	3,521.12
Transaction & other charges		-
Vehicle expenses	8.43	-
Warehouse Charges	-	10.63
Franchise Expense	~ // ++	911.86
Right Issue Expense	575.00	2,235.79
Preliminary expense write off	Industries 91.01	227.53
Internship Fees	-	8.00
Fines and Penalties	-	-
Recruitment Charges	129.80	42.88
Website Charges	7.50	119.71
Renewal Charges	1.20	5.50
Share holder exp	-	52.91
Transportation Charges		3.00
Loss on Scraping of Assets		467.98
Non Compete Fees		513.92
Boarding and Lodging Expenses		49.23
Loading and Unloading Charges		137.89
Seminar and Conference expenses		17.00
Site Inspection Charges		200.00
PF Admin Charges		33.85
Website hosting charges		47.79
Computer servicing charges	44.42	
Subscription Charges	309.58	57.99
Visiting Charges		12.00



	Particulars	As at March 31, 2025	As at March 31, 2024
	Water Charges	20.95	4.80
	Labour Charges	41.23	62.50
	Exchange Gain / Loss	0.84	104.25
	License Fees	15.00	
	Custom Duty Charges		-
	Maintenance Charges		1,063.42
	Telephone and Internet	192.96	
	Stamp Duty Charges	12.55	290.42
	Freight and forwarding	5,075.86	
	Warehouse Charges		
	Conveyance expenses	457.08	
	Information technology services	688.90	
	Late fees	1.00	
	Import duty of earlier period	478.73	
	Internet expenses	12.50	
	Housekeeping charges	28.59	
	Event management	100.00	
	RTA AMC Charges	18.00	
	Website Devlopment Charges	~ C/++	74.50
	Security Charges		33.48
	- Innovating across	50,628.06	23,449.02
(c)	Selling & Distribution Expenses		
	Advertising promotional expenses	834.19	660.29
	Bad Debts Written Off	1,425.38	
	Brokerage & commission	4,238.42	1,048.79
	Business development		3.89
	Fines & Penalties		-
	Discount		771.67
	Right issue expenses		
	Provision for bad and doubtful debts	40.52	
		6,538.50	2,484.65
(d)	Other Expenses		
	Adjustments to the carrying amount		=
	of investments		
	STT on Shares		-
	Exceptional expenses (specify nature)		-
	Extraordinary expenses (specify		-
	nature)		
l .	Prior period items		-



Particulars	As at March 31, 2025	As at March 31, 2024
Provision on losses of subsidiary companies	-	-
Total (a+b+c+d)	57,166.57	27,020.45





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Notes to the Consolidated Financial Statement

1. Corporate information

Alan Scott Enterprises Limited ('the Holding Company' or "the Company") and its subsidiaries collectively referred to as "Group". The Holding Company is a public limited company incorporated in India having its registered office at 302, 3rd floor, Kumar Plaza, Near Kalina Masjid, Kalina Kurla Road, Santacruz, Mumbai 400029, India. The Company is engaged in the business of manufacturing and distribution of various health and hygiene products and retail business.

2. Statement of compliance

The financial statements of the Company have been prepared in accordance with Indian Accounting standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), read with the Companies (Indian Accounting Standards) Rules as amended from time to time.

3. Basis of preparation and presentation

The Financial Statements have been prepared on the historical cost basis except for following assets and liabilities which have been measured at fair value amount:

- i) Certain Financial Assets and Liabilities (including derivative instruments),
- ii) Defined Benefit Plans Plan Assets and
- iii) Equity settled Share Based Payments

All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle. Based on the nature of services rendered to customers and time elapsed between deployment of resources and the realisation in cash and cash equivalents of the consideration for such services rendered, the Company has considered an operating cycle of 12 months.

The statement of cash flows has been prepared under indirect method, whereby profit or loss is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expense associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

The Company's Financial Statements are presented in Indian Rupees (`), which is also its functional currency and all values are rounded to the nearest thousand (`000), except when otherwise indicated.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.



In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability

(a) Basis of consolidation:

The consolidated financial statements include the financial results of the Group as of 31 March 2025. Control is established when the Group has power over an investee, is exposed to variable returns, and can influence those returns. Typically, control is presumed with majority voting rights, but other factors like contractual arrangements and potential voting rights are also considered. Consolidation starts from the date control is acquired and ends when it is lost. Uniform accounting policies are applied across all entities, and necessary adjustments are made for consistency. Subsidiaries' financials are aligned to the Group's reporting date. In consolidation, assets, liabilities, equity, income, expenses, and cash flows are combined, with intra-group balances and transactions fully eliminated. Any change in ownership that doesn't lead to a loss of control is treated as an equity transaction. If control is lost, the Group derecognizes the subsidiary's assets, liabilities, and non-controlling interests, recognizes any consideration received and retained investment at fair value, and reclassifies related reserves. Non-controlling interests reflect their share of profit or loss and net assets and are presented within equity. Transactions with non-controlling interests not involving loss of control are treated as equity transactions, with any differences recognized directly in equity.

4. Use of estimates and judgment

The preparation of these financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the Company to make estimates, judgments and assumptions.

These estimates, judgments and assumptions affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of revenues and expenses for the year. These estimates and underlying assumptions are reviewed on an ongoing basis.

Revisions to accounting estimates are recognized in the period in which the estimates are revised and future periods are affected. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these estimates, judgments and assumptions may result in the



outcome that may require material adjustment in the carrying amounts of assets and liabilities in future period.

Estimations which may cause material adjustment to the carrying amounts of assets and liabilities within next financial year is in respect of useful lives of property, plant and equipment, valuation of deferred tax assets, provisions and contingent liabilities, fair value measurement of financial instruments as well as others have been discussed in the following notes.

5. **Property, plant and equipment**

Property, plant and equipment are stated at cost, less accumulated depreciation and impairment loss, if any. The cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. Advances paid towards the acquisition of property, plant and equipment outstanding at each Balance Sheet date is classified as capital advances under other non-current assets and Other Indirect Expenses incurred relating to project, net of income earned during the project development stage prior to its intended use, are considered as pre-operative expenses and disclosed under Capital Workin-Progress.

Subsequent expenditures related to property, plant and equipment is capitalized only if it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. Repairs and maintenance costs of items of property, plant and equipment are recognized in the statement of profit and loss when incurred.

Depreciation has been provided on Written Dawn Value method on all assets as per Useful lives prescribed under Schedule II of Companies Act 2013. Depreciation on assets added during the year has been provided on pro-rata basis from the date of addition. Depreciation on deductions during the year is provided on pro-rata basis up to the date of sale. Individual assets whose cost does not exceed 5,000 are depreciated at 100%.

6. **Impairment of assets**

The impairment provisions for Financial Assets are based on assumptions about risk of default and expected cash loss rates. The Company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on Company's past history, existing market conditions as well as forward-looking estimates at the end of each reporting period.

In case of non-financial assets, assessment of impairment indicators involves consideration of future risks. Further, the company estimates asset's recoverable amount, which is higher of an asset's or Cash Generating Units (CGU's) fair value less costs of disposal and its value in use.



In assessing value in use, the estimated future cash flows are discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and the risk specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account, if no such transactions can be identified, an appropriate valuation model is used.

7. Inventories

Inventories are valued at the lower of cost or net realizable value after providing for obsolescence, if any. Cost includes purchase price, duties, transport, handing costs and other costs directly attributable to the acquisition and bringing the inventories to their present location and condition.

The cost of inventories is determined as follows: For raw materials, packing materials, stores, spares, and consumables, the cost includes the purchase price and expenses incurred to bring them to their current location and condition. Finished goods and work-in-progress include direct materials, labour, and manufacturing overheads based on normal operating capacity, excluding borrowing costs. Stock-in-trade is valued at purchase cost and related expenses to bring them to their present state. Net realizable value is the estimated selling price in the ordinary course of business, minus the estimated costs of completion and sale. For work-in-progress, this value is based on the selling prices of the corresponding finished products.

8. Intangible Assets Alan Scott

Intangible assets including software licenses of enduring nature and acquired contractual rights separately are stated at cost less accumulated amortization and impairment losses, if any.

Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Cost of internally generated intangible assets comprises all directly attributable costs necessary to create, produce, and prepare the asset to be capable of operating in the manner intended by management.

Other Indirect Expenses incurred relating to project, net of income earned during the project development stage prior to its intended use, are considered as preoperative expenses and disclosed under Intangible assets under development.

9. Revenue recognition

Revenue from contracts with customers is recognised when control of the goods or services are transferred to the customer at an amount that reflects the consideration entitled in exchange for those goods or services. The Company has generally concluded that it is the principal in its revenue arrangement, because it typically controls the goods or services before transferring them to the customer.



In case of discounts, rebates, credits, price incentives or similar terms, consideration are determined based on its expected value, which is assessed at each reporting period.

Generally, control is transfer upon shipment of goods to the customer or when the goods is made available to the customer, provided transfer of title to the customer occurs and the Company has not retained any significant risks of ownership or future obligations with respect to the goods shipped.

In respect of revenue from rendering of services, the Company exercises judgement for identification of performance obligations, and in determining whether the performance obligation is satisfied at a point in time or over a period of time.

10. Undisclosed Income

The company does not have any Undisclosed Income as on 31/03/2025.

11. Fair Value measurement , Hierarchy and disclosure

The Company measures financial instruments, such as, derivatives at fair value at each Balance Sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs. All assets and liabilities for which fair value is measured or disclosed in the standalone financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:



- Level 1 Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
- Level 2 Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level 3 Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognized in the standalone financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

12. Cash and cash equivalents

Cash and cash equivalents comprise of cash on hand, cash at banks, short-term deposits and short-term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

- Innovating across Industries -

13. Financial Liabilities

All Financial liabilities are measured at amortized cost using effective interest method or fair value through profit and loss. However, financial liabilities that arise when a transfer of a financial asset does not qualify for derecognition or when the continuing involvement approach applies, financial guarantee contracts issued by the Company, and commitments issued by the Company to provide a

loan at below-market interest rate are measured in accordance with the specific accounting policies set out below.

Financial liabilities at FVTPL

Financial liabilities are classified as at FVTPL when the financial liability is either contingent consideration recognised by the Company as an acquirer in a business combination to which Ind AS 103 applies or is held for trading or it is designated as at FVTPL.

A financial liability is classified as held for trading if:

- It has been incurred principally for the purpose of repurchasing it in the near term; or
- on initial recognition it is part of a portfolio of identified financial instruments that the Company manages together and has a recent actual pattern of short-term profit-taking; or



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It is a derivative that is not designated and effective as a hedging instrument

A financial liability other than a financial liability held for trading or contingent consideration recognised by the Company as an acquirer in a business combination to which Ind AS 103 applies, may be designated as at FVTPL upon initial recognition if:

- Such designation eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise;
- The financial liability forms part of a Company of financial assets or financial liabilities or both, which is managed and its performance is evaluated on a fair value basis, in accordance with the Company's documented risk management or investment strategy, and information about the Company is provided internally on that basis; or
- It forms part of a contract containing one or more embedded derivatives, and Ind AS 109 permits the entire combined contract to be designated as at FVTPL in accordance with Ind AS 109.

Financial liabilities at FVTPL are stated at fair value, with any gains or losses arising on re-measurement recognised in Statement of Profit and Loss. The net gain or loss recognized in Statement of Profit and Loss incorporates any interest paid on the financial liability and is included in the 'Other income' line item. However, for non-held-for-trading financial liabilities that are designated as at FVTPL, the amount of change in the fair value of the financial liability that is attributable to changes in the credit risk of that liability is recognized in other comprehensive income, unless the recognition of the effects of changes in the liability's credit risk in other comprehensive income would create or enlarge an accounting mismatch in profit or loss, in which case these effects of changes in credit risk are recognized in Statement of Profit and Loss.

The remaining amount of change in the fair value of liability is always recognized in Statement of Profit and Loss. Changes in fair value attributable to a financial liability's credit risk that are recognized in other comprehensive income are reflected immediately in retained earnings and are not subsequently reclassified to Statement of Profit and Loss. Gains or losses on financial guarantee contracts and loan commitments issued by the Company that are designated by the Company as at fair value through profit or loss are recognized in Statement of Profit and Loss.

Financial liabilities subsequently measured at amortised cost

Financial liabilities that are not held-for-trading and are not designated as at FVTPL are measured at amortised cost at the end of subsequent accounting periods. The carrying amounts of financial liabilities that are subsequently measured at amortised cost are determined based on the effective interest method.



Interest expense that is not capitalised as part of costs of an asset is included in the 'Finance costs' line item. The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

Derecognition of financial liabilities

The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. An exchange with a lender of debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. Similarly, a substantial modification of the terms of an existing financial liability (whether or not attributable to the financial difficulty of the debtor) is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in Statement of Profit and Loss.

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14. Investments and other financial assets



(i) Classification

Financial assets, other than equity instruments, are subsequently measured at amortised cost, fair value through other comprehensive income (FVOCI) or fair value through profit or loss (FVTPL) on the basis of both:

- (a) The entity's business model for managing the financial assets and
- (b) The contractual cash flow characteristics of the financial asset.

For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income. For investments in debt instruments, this will depend on the business model in which the investment is held. For investments in equity instruments, this will depend on whether the company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income.

The company reclassifies debt investments when and only when its business model for managing those assets changes.



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(ii) Measurement

At initial recognition, the company measures a financial asset at its fair value plus, in the case of a financial asset not carried at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

Debt instruments

Subsequent measurement of debt instruments depends on the company's business model for managing the asset and the cash flow characteristics of the asset. There are three measurement categories into which the company classifies its debt instruments:

Amortised cost:

Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. A gain or loss on a debt investment that is subsequently measured at amortised cost and is not part of a hedging relationship is recognised in profit or loss when the asset is derecognised or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through other comprehensive income (FVOCI):

Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through other comprehensive income (FVOCI). Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognised in profit and loss. When the financial asset is derecognised, the cumulative gain or loss previously recognised in OCI is reclassified from equity to profit or loss and recognised in other gains/ (losses). Interest income from these financial assets is included in other income using the effective interest rate method.

Fair value through profit or loss (FVTPL):

Assets that do not meet the criteria for amortised cost or FVOCI are measured at fair value through profit or loss. A gain or loss on a debt investment that is subsequently measured at fair value through profit or loss and is not part of a hedging relationship is recognised in profit or loss and presented net in the statement of profit and loss within other gains/(losses) in the period in which it



arises. Interest income from these financial assets is included in other income.

Equity instruments

The company subsequently measures all equity investments at fair value. Where the company's management has elected to present fair value gains and losses on equity investments in other comprehensive income, there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividends from such investments are recognised in profit or loss as other income when the company's right to receive payments is established.

Changes in the fair value of financial assets at fair value through profit or loss are recognised in the statement of profit and loss. Impairment losses (and reversal of impairment losses) on equity investments measured at FVOCI are not reported separately from other changes in fair value.

(iii) Impairment of financial assets

At amortised cost and FVOCI debt instruments. The impairment methodology applied depends on The company assesses on a forward looking basis the expected credit losses associated with its assets carried whether there has been a significant increase in credit risk.

For trade receivables only, the company applies the simplified approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

15. **Borrowing costs**

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset as part of the cost of that asset are capitalized . Other borrowing costs are recognized as an expense in the period in which it is incurred.

16. Employee benefits

Employee benefits are recognized as an expense in the period in which the employee renders the related service. These include short-term benefits (such as salaries, wages, bonus, and compensated absences), post-employment benefits (such as provident fund and gratuity), and other long-term benefits.

Short-term benefits are measured at the undiscounted amount expected to be paid. Post-employment and other long-term benefits are recognized based on actuarial valuation, where applicable, in accordance with Ind AS 19. Termination benefits are recognized when there is a present obligation to make such payments.



17. Segment Reporting

According to Ind AS 108 primary segment is specified as business segment. The primary segment reporting format is determined to be business segments as the company's risks and rates of return are affected predominantly by differences in the products and services produced. The operating business are organized and managed separately according to the nature of the products services provided, with each segment representing a strategic business unit that offers different products & serves different markets

18. Earnings per share

(a) <u>Basic Earnings per Share</u>

Basic earnings per share is calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the financial year. Earnings considered in ascertaining the company's earnings per share is the net profit for the period after deducting any attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding Change in resources.

Rs('000)

Earnings Per Share		2024-25	2023-24
Basic & Diluted EPS:			
Net Profit (Loss) after Tax for the Year (Rs)	А	(18164.20)	(34967.31)
Weighted Average No. of	В	3650754	3366805
Shares			
Basic & Diluted Earnings Per	C(A/B)	(4.55)	(10.39)
Share of Face Value of Rs. 10			
per share			
(after prior period tax			
adjustments)			
Prior Period Tax Adjustments	D	-	
Basic & Diluted Earnings Per	E((A+D)/B)	(4.55)	(10.39)
Share of Face Value of Rs. 10			
per share			
(before prior period tax			
adjustments)			



(b) <u>Diluted Earnings per Share</u>

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

19. Income Taxes

(i) Current tax:

Current tax is the amount of tax payable based on the taxable profit for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and the relevant rulings.

Current tax assets and current tax liabilities are presented on the net basis in the balance sheet after off-setting current tax paid against income tax provision only if the Company has a legally enforceable right to set off the recognized amounts and it intends either to settle on a net basis.

(ii) Deferred Tax:

Deferred tax is provided using the balance sheet approach on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax liabilities are recognized for all taxable timing / temporary differences, except:

When the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss

In respect of taxable temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future.

Deferred tax assets are recognized for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized, except:



When the deferred tax asset relating to the deductible temporary differences arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss In respect of deductible temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, deferred tax assets are derecognized only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Recognized deferred tax assets are re-assessed at each reporting date and are recognized to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Current and deferred taxes are in the statement of profit and loss, except to the extent that it relates to items in other comprehensive income or directly in equity.

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Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

20. Provisions and contingent liabilities

Provisions are recognized when the Company has a present, legal or constructive obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate of the amount of the obligation can be made. Provisions are determined based on the best estimate required to settle the obligation at the Balance Sheet date. Provisions are reviewed at each Balance Sheet date and adjusted to reflect current best estimates.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pretax rate that reflects current market assessments of the time value of money and



the risks specific to the liability. The increase in the provision due to the passage of time is recognized as finance cost.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. A disclosure for a contingent liability is made where there is a possible obligation arising out of past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation arising out of a past event where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

21. Related Party Disclosure

Details of Related parties with whom transactions were entered and their balances as on March 31, 2025.

Sr	Name	Relation of related party to the
no.	Alan S	company
1	SureshKumar Pukhraj Jain	Managing Director
2	Saloni Suresh Jain	Director
3	Darshan Suresh Jain	Director
4	Alan Scott Retail Ltd	Subsidiary Company
5	Alan Scott Automation & Robotics Ltd	Subsidiary Company
6	Alan Scott Fusion Resonance Ltd	Subsidiary Company
7	SVRK Heath Care and Technologies Pvt Ltd	Managing Director holds 60% share
8	Suncap SS Global Ventures Pvt Ltd	Managing Director holds 50% share
9	Jain Business Services	Managing Director is Partner in the entity



Sr no.	Name	Relation of related party to the company
10	Incipient Real Estate Private Ltd	Managing Director holds 50% Share
11	Sunicon Business Finance Pvt Ltd	Managing director holds 90% share
12	Alan Scott Sportzchain Technologies P ltd	Managing director holds 65% share

Details of transaction with related parties

(Rs. in 000)

Name of the Party		As at March 31,	As at March 31,
		2025	2024
Transactions during the year with related			
parties and KMP			
Salary			
· 1			
Vikal Bankelal Chaurasiya		•	-
Rajeev Shankar Godhkindi	1	A. A.	
Manoj Iyer		0.00	1275.00 1275.00
Sales - Innovating across Indus	rie	0.00	12/3.00
			-
SVRK Health Care and Technologies Pvt Ltd		0.00	2140.76
		0.00	2140.76
Rent			
Jain Business Services		110.00	120.00
		110.00	120.00
Interest Paid:			
Suncap SS Global Ventures Pvt Ltd*			128.07
		128.07	128.07
Net Unsecured Loan taken			
Suresh Jain		0.00	9399.00
Suncap SS Global Ventures P Ltd-Inter		0.00	5750.00
Incipient Real Estate Private Limited		14700.00	10000.00
		14700.00	25149.00
Repayment of loan			
Suresh Jain		6925.00	
		6925.00	
23.3 Balances as at the year end			
Unsecured Loans&Advances given:			
Suresh Jain		1500	11370.00
Alan Scott Sportzchain Technologies P Itd		970.40	
SVRK Heath Care and Technologies PvtLtd		1259.88	



Name of the Party	As at March 31, 2025	As at March 31, 2024
Unsecured Loans&Advances taken:		
Incipient Real Estate Private Limited	24700.00	0.00
Suncap SS Global Ventures P Ltd-Inter Corporate	10778.07	8400.00
Sunicon Business Finance Pvt Lmt	2500.00	0.00
Interest Payable:		
Suncap SS Global Ventures P Ltd	0.00	0.00
Incipient Real Estate Private Limited	688.11	128.07

^{*}During the year outstanding interest has been transferred to loan account.

22. Details of Loans given, Investments made, Guarantee given and Securities provided during the year covered under Section 186(4) of The Companies Act, 2013.

Loan given during the FY 2024-25 Rs.17,95,770 (FY 2023-24 Rs. 0/-)

Name of Entity	Relation	Amount in (Rs. in 000)	Particulars of Loan Guarantee and Investments	Purpose f the guarantee Investmer proposed utilized	loans, and ats are
Alan Scott Sportzchain Technologies P Itd	Entity under common control	970.40	Loan	For purposes	business
Satwik Himalyan Products		825.37	Loan	For purposes	business

The above loans provided to Alan Scott Sportzchain Technologies P ltd (entity under common control) and Satwik Himalyan Products are unsecured, interest free and repayable on demand.

Investments made Rs.1,36,09,258.88/- (Previous Year Rs 88,87,732.88/-)

Guarantees given and Securities provided by the Companies in respect of Loan for the FY 2024-25 Rs. 4,64,628/-



23. **Operating Lease:**

The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange of the consideration

At the date of the commencement of the lease, the Company recognises a right-of-use asset representing its right to use the underlying asset for the lease term and a corresponding lease liability for all the lease arrangements in which it is a lease, except for leases with a term of twelve months or less (short-term leases) and low value leases.

The Company has taken on lease properties under Operating lease arrangements. Most of the leases include renewal and escalation clauses.

The following is a summary of future minimum lease rental commitments towards non-cancellable operating leases and finance leases as on the end of the financial year.

Amount (Rs.in 000)

Finance Lease	2024-2025	2023-2024
Obligation on non- cancellable Operating leases		
Not later than one year	21,902.40	19,363.99
Later than one year and not later than five years	1,16,894.66	1,09,892.91
Later than five years	-	-

24. Gratuity and Employment Benefit Plan:

No provision has been made for retirement and employee benefit as per 'Ind AS 19' regarding retirement.

25. Capital Commitments:

The capital commitment as at March 31, 2025 is NIL.

26. Unhedged Foreign Currency Exposures:

There is no foreign currency exposure outstanding as on 31/03/2025.



27. Income/ Expenditure in Foreign Currency:

There is no Income/ Expenditure in foreign currency as on 31/03/2025.

28. Benami Property held:

There is no Benami Property held by company as on 31/03/2025.

29. Wilful Defaulter:

The Company is not declared as wilful defaulter by any Bank or Financial Institution.

30. Relationship with Struck off Companies:

The Company has not had any transactions with companies struck off under section 248 of the Companies Act, 2013.

31. Registration of charges or satisfaction with Register of Companies:

The company does not have any charge as on 31/03/2025.

32. Compliance with approved Scheme(s) of Arrangement:

The Company has not approved any Scheme of Arrangement in terms of sections 230 to 237 of the Companies Act, 2013.

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33. Utilisation of Borrowed funds and share premium: -

The Company has Borrowed funds from group company and the same is used to give loan to subsidiaries.

34. Corporate Social Responsibility(CSR):

The company is not required to fulfill any liability under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility.

35. Crypto Currency and Virtual Currency:

The company has not traded or invested in any Crypto currency or Virtual currency.

36. Compliance with number of layers Companies:

The company has complied with the clause 87 of section 2 of the Act Companies (Restriction on number of Layers) Rules, 2017.



37. SME Accounting Standard Compliance:

In absence of adequate information relating to the suppliers under the Micro, Small and Medium Enterprises Development Act, 2006, the Company is unable to identify such suppliers, hence the Information required under the said Act, cannot be ascertained.

- 38. The company has not advanced or loaned or invested any funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- 39. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

40. Ratios:

Particulars	Numerator	Denominator	2024-25	2023-24	Variance (in %)
Current ratio	Current assets	Current liabilities	1.45	1.13	27.78
Debt – Equity ratio	Total debt (represents long term liabilities) ⁽¹⁾	Shareholder's equity	11.12	4.75	133.93
Debt service coverage ratio	Earnings available for debt service	Debt service ⁽²⁾	4.31	0.07	5867.84
Return on Equity (ROE)	Net profits after taxes	Average shareholder's equity	-102.60%	-104.17%	2%



Particulars	Numerator	Denominator	2024-25	2023-24	Variance (in %)
Trade receivables turnover ratio	Average trade receivable	Revenue	0.1193	0.07788	53.12
Trade payables turnover ratio	Average trade payables	Purchases of services and other expenses	0.0307	0.1900	-83.85
Net capital turnover ratio	Revenue	Working capital	1.83	4.39	-58.29
Net profit ratio	Net profit	Revenue	-6.33%	-30.40%	24%
Return on Capital Employed (ROCE)	Earnings before interest and taxes	Capital employed	1.79%	-11.80%	14%

- 1) Debt represent only Long Term Liabilities.
- Debt service represent Interest + Principal pertaining to long term borrowings payable.

The variance in case of Current ratio is due to financing of working capital by short term borrowing availed.

The variance in case of Debt- Equity Ratio, Return on Capital Employed (ROCE) and Return on equity ratio is due to increase in the Long term borrowings and changes in shareholder's equity. The variance in Debt service coverage ratio is due to increase in the earnings of the company.

The variance in case of Trade receivables turnover ratio is because of the increased in outstanding receivables without a corresponding increase in sales.

The variance in case of Net capital turnover ratio is because of the increased working capital requirement in the current year.



- 41. Previous periods / year's figures have been reported have been regrouped where necessary to conform to current period's classification.
- 42. The notes referred to above form an integral part of the Balance Sheet and Profit & Loss Account.

For and on behalf of Board of Directors Alan Scott Enterprises Limited

Pravin Chandak And Associates Chartered Accountants Firm Regn. No. 116627W

Sd/-Sd/-Sd/-CA Pravin ChandakSureshkumar JainSaloni JainProprietor / PartnerManaging DirectorDirectorM. No. 049391DIN:00048463DIN:07361076

UDIN: 25049391BMJALD6917

Date:28-05-2025 Place: Mumbai Sd/- Sd/-

Sheetal Jagetiya Vishesh Bapna Company Secretary Chief Financial Membership No. A22737 Officer





Shareholder Information

General Shareholders Information:

Date and Time of the AGM	Monday, September 29, 2025 at 11:00 am
Venue of the AGM	Meeting through Video Conferencing mode/Other Audio-Visual Means.
	Deemed venue is the Registered Office of the Company i.e. Unit No. 302, Kumar Plaza, 3rd floor, Near Kalina Masjid, Kalina Kurla Road, Santacruz (East), Mumbai, Maharashtra, India, 400029
Book Closure Date	Monday, September 22, 2025 to Monday, September 29, 2025
Financial Year	April 1, 2024 to March 31, 2025.
Dividend Payout	NA
Listing on Stock Exchange	BSE Limited (Main Board)
Stock Code (BSE)	539115 g across Industries -
International Securities Identification Number (ISIN) in NSDL and CDSL for Equity Shares	INE273F01022
Registrar and Share Transfer Agents:	MUFG Intimme India Private Limited (Formerly known as Link Intime India Pvt. Ltd) Address: C 101, 247 Park, L.B.S. MARG, Vikhroli (West) Mumbai-400083 Contact Number: 022-25963838, 25946970 Email Address: rnt.helpdesk@linkintime.co.in Website: www.linkintime.co.in



Share Transfer System:	Transfer of shares which are in dematerialized form will be done through the depositories with no involvement of the Company.
Dematerialization of Shares	As on March 31, 2025, out of total 36,31,727 equity share 33,38,629 equity shares are Dematerialized and remaining shares are held in Physical format
Details about Global Depository receipts or American depository receipts or warrants or any convertible instruments	The Company has not issued any Global Depository receipts or American Depository receipts or warrants or any convertible instruments during the year under review.
Company's Website	The Company's website provides a brief profile of the Company, its operations, its management, vision, mission, policies and investor info. The section on 'Investor Relation' serves to inform the stakeholders by giving complete financial details, annual reports, shareholding patterns, adopted policies etc. The website of the Company is https://www.thealanscott.com/.
Corporate Identification Number ('CIN')	L33100MH1994PLC076732
Registered office address	Unit No. 302, Kumar Plaza, 3rd floor, Near Kalina Masjid, Kalina Kurla Road, Santacruz (East), Mumbai, Maharashtra, India- 400029
Investor Email ID	alanscottcompliance@gmail.com
Record date	September 22, 2025



FY 2025-26/GM/01

NOTICE

NOTICE is hereby given that the Annual General Meeting of the Members of **Alan Scott Enterprises Limited** (formerly known Alan Scott Industriess Limited) ('the Company') will be held on Monday, September 29, 2025 at 11:00 a.m. through video conferencing ("VC") or other audio visual means ("OAVM"), to transact the following business (es):

ORDINARY BUSINESS:

1. Adoption of Accounts:

- (a) To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the reports of the Auditors and Board of Directors.
- (b) To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the report of the Auditors.

2. Reappointment of Ms. Saloni Suresh Jain (DIN: 07361076):

To appoint a Director in place of Ms. Saloni Suresh Jain (DIN: 07361076) who retires by rotation and being eligible, offers herself for reappointment.

3. Reappointment of Pravin Chandak & Associates, Chartered Accountants, Mumbai, (ICAI Firm Registration Number: 116627W) as Statutory auditors of the Company for a second term of five consecutive years:

- Innovating across Industries -

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution pursuant to Section 139 of the Companies Act, 2013.

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit & Auditors) Rules, 2014 [Including any statutory modification(s) or re-enactment(s) thereof, for the time being in force] and pursuant to the recommendation of the Board of Directors, consent of the Members be and is hereby accorded to appoint M/s Pravin Chandak & Associates, Chartered Accountants, Mumbai, (ICAI Firm Registration Number: 116627W), as the Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the year 2030 i.e. for a term of five consecutive years, on a remuneration to be fixed by the Board of Directors of the Company in consultation with Pravin Chandak & Associates.



SPECIAL BUSINESS:

4. To consider and approve the appointment of Mr Ambarish Sodha (DIN: 00489489) as Independent Director of the Company:

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 149, 150 and 152 of the Companies Act, 2013 ('Act') and the Companies (Appointment and Qualifications of Directors) Rules, 2014 read with Schedule IV to the Companies Act, 2013 and provisions of provisions of the SEBI (Listing Obligations and Disclosure Requirements), 2015 and based on the recommendation of the Nomination and Remuneration Committee and Board of Directors, Mr Ambarish Sodha (DIN: 00489489), who was appointed as an Additional Director (Independent and Non-Executive) of the Company, with effect from July 29, 2025 under section 161 of the Act and the Articles of Association of the Company and who holds office up to the date of this Annual General Meeting of the Company, and who qualifies for being appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years commencing from July 29, 2025 to July 28, 2030 (both days inclusive)."

5. <u>To consider and approve the appointment of Ms. Bindu Sharma (DIN: 02891943) as Independent Director of the Company:</u>

- Innovating across Industries -

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 149, 150 and 152 of the Companies Act, 2013 ('Act') and the Companies (Appointment and Qualifications of Directors) Rules, 2014 read with Schedule IV to the Companies Act, 2013 and provisions of provisions of the SEBI (Listing Obligations and Disclosure Requirements), 2015 and based on the recommendation of the Nomination and Remuneration Committee and Board of Directors, Ms. Bindu Sharma (DIN: 02891943), who was appointed as an Additional Director (Independent and Non-Executive) of the Company, with effect from August 30, 2025 under section 161 of the Act and the Articles of Association of the Company, and who holds office up to the date of this Annual General Meeting of the Company, and who qualifies for being appointed as an



Independent Director and being so eligible, be appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years commencing from August 30, 2025 to August 29, 2030 (both days inclusive)."

- Innovating across Industries -

By Order of the Board of Directors For Alan Scott Enterprises Limited (formerly known as Alan Scott Industriess Limited)

Sd/-

Sureshkumar Jain DIN: 00048463

Designation: Managing Director & CEO

Registered Office: Unit No. 302, Kumar Plaza, 3rd floor, Near Kalina Masjid, Kalina Kurla Road, Santacruz (East), Mumbai, Maharashtra, India, 400029

Date: August 30, 2025

Place: Mumbai



Notes:

- 1. Pursuant to the General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 ("SEBI Circular") and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, AGM shall be conducted through VC / OAVM.
- 2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.
- 3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
- 4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
- 5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secret arial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by NSDL.
- 6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at https://thealanscott.com/investor-relations. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at



www.bseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

7. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time





THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on Friday, September 26, 2025 at 09:00 A.M. and ends on Sunday, September 28, 2025 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. September 22, 2205, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being September 22 2025.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

<u>Login method for Individual shareholders holding securities in demat mode is given below:</u>

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	 (a) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. (b) Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services



Type of shareholders	Login Method		
	under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.		
	(c) If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com . Select "Register Online for IDeAS Portal" or click at		
	(d) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://ewww.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. (e) Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on App Store Google Play		
Individual Shareholders holding securities in demat mode with CDSL	 Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. After successful login the Easi / Easiest user will be able to 		



Type of shareholders	Login Method	
	see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.	
	4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.	
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.	



Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

<u>Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.</u>

Login type	Helpdesk details	
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000	
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or	
	contact at toll free no. 1800-21-09911	





B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

- 1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
- 2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
- 3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
 - Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
- 4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:	
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12******.	
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************ then your user ID is 12***********************************	
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***	

- 5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client



ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

- (ii) If your email ID is not registered, please follow steps mentioned below in **process** for those shareholders whose email ids are not registered.
- 6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) <u>Physical User Reset Password?</u>" (If you are holding shares in physical mode) option available on <u>www.evoting.nsdl.com</u>.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
- 7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
- 8. Now, you will have to click on "Login" button.
- 9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

- 1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
- 2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
- 3. Now you are ready for e-Voting as the Voting page opens.
- 4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
- 5. Upon confirmation, the message "Vote cast successfully" will be displayed.
- 6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
- 7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.



General Guidelines for shareholders

- 1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to santosh@knkllp.in with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
- 2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
- In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Ms. Rimpa Bag at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

- In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to alanscottcompliance@gmail.com
- In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (alanscottcompliance@gmail.com). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
- 3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
- 4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.



THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

- 1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
- 2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
- 3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the AGM.
- 4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

- 1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM" placed under "Join meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
- 2. Members are encouraged to join the Meeting through Laptops for better experience.
- 3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- 4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- 5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at alanscottcompliance@gmail.com. The same will be replied by the company suitably.



6. Members who wish to speak at the Annual General Meeting are requested to register themselves as speakers by sending their request along with their queries, if any, in advance to the Company at alanscottcompliance@gmail.com on or before September 15, 2025. The Company reserves the right to restrict the number of speakers at the AGM, depending on the availability of time and to ensure smooth conduct of the Meeting. Only those Members who have registered as speakers will be allowed to express their views/ask questions during the Meeting.





<u>Details of Directors seeking appointment/re-appointment as required under Regulation 36 of the Listing Regulations:</u>

Name of the Director	Ms. Saloni Suresh Jain	Mr. Ambarish Ratilal Sodha	Ms. Bindu Sharma
Director Identification Number (DIN)	07361076	00489489	02891943
Date of Birth	August 19, 1989	May 1, 1953	May 29, 1971
Nationality	Indian	Indian	Indian
Date of Appointment on Board	May 20, 2022	July 29, 2025	August 30, 2025
Brief Profile including Qualifications	venture capital ('VC'). Before transitioning to	Mr. Ambarish R. Sodha (DIN: 00489489) ('Mr. Sodha') is the Founder and Partner of M/s. A. R. Sodha & Co., Chartered Accountants, Mumbai. With over four decades of leadership, he has been instrumental in guiding the firm's geographic expansion and broadening its service offerings. Under his stewardship, the firm has upheld the highest ethical standards and developed a strong culture of excellence. Mr. Sodha's diverse academic background and extensive professional experience enable him to serve clients across a wide spectrum of areas—including accounting, taxation, audit, valuations, strategic advisory, and legal and governance matters.	Ms. Bindu Sharma (DIN: 02891943) ('Ms. Sharma') is the Founder & CEO of Origiin IP Solutions LLP, a leading intellectual property and legal advisory firm recognized by NITI Aayog Darpan and the Government of India for excellence in patents and IP services. With over 15 years of leadership in IP strategy, she has successfully guided companies in 40+countries on patents, trademarks, contracts, IP monetization, mergers & amp; acquisitions, and licensing. Ms. Sharma is a Registered Indian Patent Agent and a qualified lawyer and has been recognized among the Top 100 Women in Law (2017 & 2021) by WIPF and has contributed as a faculty, advisor, and member of several expert committees including WTO Cell, IFIM



Name of the Director	Ms. Saloni Suresh Jain	Mr. Ambarish Ratilal	Ms. Bindu Sharma
		Sodha	
	entrepreneurs, bringing a dynamic and multifaceted approach to her role. Alan Solution of the control of the c	Mr. Sodha's areas of specialization include international structuring, tax withholding on outbound remittances from India, mergers and corporate restructuring, expatriate taxation, transfer pricing, and domestic tax regulations. Over the years, he has undertaken various roles spanning audit, corporate finance, profit optimization, and corporate governance.	Law College, and institutional ethics boards on stem cell research. Ms. Sharma career spans scientific research, legal practice, and entrepreneurship. Before establishing Origiin, she worked with Jubilant Biosys, IISc Bangalore, and NBPGR Delhi in biotechnology and molecular genetics research. Ms. Sharma holds degrees in Law (LLB, Bangalore University), M.Sc. in Microbiology, Post Graduate Diplomas in Intellectual Property Rights (NLSIU) and Bioinformatics, along with an executive program in Business Management from IIM Bangalore (Goldman Sachs 10,000 Women Initiative).
Shareholding in Alan Scott Enterprises Limited	NIL	NIL	NIL
List of Directorships held in other listed entities	Ms. Jain does not hold any Directorships in any other listed entities.	Mr. Sodha holds Directorship in one (1) more listed entity named Margo Finance Limited.	Ms. Sharma does not hold any Directorships in any other listed entities.
Memberships / Chairmanships of Audit, Nomination and Remuneration Committee and Stakeholders' Relationship Committees across	NIL	Alan Scott Enterprises Limited: 1. Chairman of Audit Committee. 2. Member of Nomination and	NIL



Name of the Director	Ms. Saloni Suresh Jain	Mr. Ambarish Ratilal Sodha	Ms. Bindu Sharma
Public Companies		Remuneration Committee.	
		Margo Finance Limited	
		1. Chairman of Audit Committee.	
		2. Member of Stakeholder relationship Committee.	
		3. Member of Nomination and Remuneration Committee	
Relationship with	Daughter of Suresh	No relationship with	No relationship with
Directors	Kumar Jain, Managing	Directors.	Directors.
	Director and Sister of Mr. Darshan Suresh Jain, Director of the company.	c⊗tt	
Number of Board	08/08	NA	NA
meetings attended during the year			
Terms and conditions of	No changes in the terms and conditions at the	Appointment terms and conditions are approved	Appointment terms and conditions are approved
appointment / re-	time of re-appointment.	by the Nomination and	by the Nomination and
appointment	Appointment terms and conditions are approved by the Nomination and Remuneration Committee and the Board of Directors of the Company.	Remuneration Committee and the Board of Directors of the Company.	Remuneration Committee and the Board of Directors of the Company.



Explanatory Statement in respect of the special business pursuant to Section 102 of the Companies Act, 2013

Item No. 4:

The Board of Directors on the recommendation of the Nomination and Remuneration Committee, appointed Mr Ambarish Sodha (DIN: 00489489) ('Mr. Sodha') as additional non-executive Independent Director of the Company with effect from July 29, 2025 pursuant to Section 161(1) of the Companies Act, 2013, to hold office up to the date of the ensuing Annual General Meeting of the Company.

Requisite consents, disclosures and declarations are received from Mr. Sodha confirming that he is not disqualified from being appointed as an Independent Director and he meets the criteria of independence as prescribed under Section 149 (6) of the Companies Act, 2013 & relevant provisions of SEBI (Listing Obligations and Disclosure Requirements), 2015.

In the opinion of the Board, Mr. Sodha fulfils the conditions for his appointment as an Independent Director as specified in the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements), 2015 and is independent of the management.

The resolutions set-forth in Item No. 4 hence seeks the approval of members for appointment of Mr. Sodha, as Non- Executive Independent Director of the Company commencing from July 29, 2025 to July 28, 2030 (both days inclusive), i.e. for a period of 5 consecutive years as their first term pursuant to Section 149 and other applicable provisions of the Act and Rules made there under.

- Innovating across Industries -

The relevant disclosures pursuant to SEBI (Listing Obligations and Disclosure Requirements), 2015 is marked as **Annexure 1** to this explanatory statement.

The Board recommends the resolutions set forth in Item No. 4 for approval of the members by way of **Ordinary Resolution**.

None of the Directors or Key Managerial Personnel of the Company and/or their relatives except Mr. Sodha are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 of the Notice.

Item No. 5:

The Board of Directors on the recommendation of the Nomination and Remuneration Committee, appointed Ms. Bindu Sharma (DIN: 02891943) ('Ms. Sharma') as additional non-executive Independent Director of the Company with effect from August 30, 2025 pursuant to Section 161(1) of the Companies Act, 2013, to hold office up to the date of the ensuing Annual General Meeting of the Company.

Requisite consents, disclosures and declarations are received from Ms. Sharma confirming that she is not disqualified from being appointed as an Independent Director and she meets the criteria of independence as prescribed under Section 149 (6) of the Companies Act, 2013 & relevant provisions of SEBI (Listing Obligations and Disclosure Requirements), 2015.



In the opinion of the Board, Ms. Sharma fulfils the conditions for her appointment as an Independent Director as specified in the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements), 2015 and is independent of the management.

The resolutions set-forth in Item No. 5 hence seeks the approval of members for appointment of Ms. Sharma, as Non- Executive Independent Director of the Company commencing from August 30, 2025 to August 29, 2030 (both days inclusive), i.e. for a period of 5 consecutive years as their first term pursuant to Section 149 and other applicable provisions of the Act and Rules made there under.

The relevant disclosures pursuant to SEBI (Listing Obligations and Disclosure Requirements), 2015 is marked as **Annexure 1** to this explanatory statement.

The Board recommends the resolutions set forth in Item No. 5 for approval of the members by way of **Ordinary Resolution**.

None of the Directors or Key Managerial Personnel of the Company and/or their relatives except Ms. Sharma are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 5 of the Notice.



Sd/-

Sureshkumar Jain DIN: 00048463

Designation: Managing Director & CEO

Registered Office: Unit No. 302, Kumar Plaza, 3rd floor, Near Kalina Masjid, Kalina Kurla Road, Santacruz (East), Mumbai, Maharashtra, India, 400029

Date: August 30, 2025

Place: Mumbai