



Vasudhagama Enterprises Limited

(Formerly known as Ozone World Limited)

CIN: L65910G11989PLC012835

8149030844/8690709123

www.vasudhagama.com

ozoneworldlimited@gmail.com

Reg Offc: 703, 7th Floor, Prahlad Nagar trade centre (PNTC), Block no F, Vejalpur, Ahmedabad, Gujarat- 380001

September 08, 2025

**To,
BSE Limited
Ground Floor, P. J. Tower,
Dalal Street, Mumbai - 400 001**

Scrip Code: : 539291

Subject: Submission of Annual Report of the Company for the Financial Year 2024-2025 pursuant to Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

Dear Sir/Madam

In terms of Regulation 34(1) of the Listing Regulations, please find enclosed the Revised Annual Report for the Financial Year 2024-2025 along with the revised Notice of the Annual General Meeting being dispatched to shareholders of the Company through electronic mode whose e- mail addresses are registered with the Company/Depository Participants/Registrar and Transfer Agent.

The Annual General Meeting ('AGM') of the Company will be held on Monday, 30th September, 2025 at 09:00 A.M. through Video Conferencing ("VC") / Other Audio Visual Means("OAVM"). The Annual Report of the Company is also available on the website of the Company at www.vasudhagama.com.

Kindly take the same on record.

Thanking You,

**For VASUDHAGAMA ENTERPRISES LIMITED
(FORMERLY KNOWN AS OZONE WORLD LIMITED)**

Aniket Kishor Mahale Director

DIN: 09571996

Encl. As Above



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Date: 08/09/2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

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Kindly take the same on record.

For For Vasudhagama Enterprises Limited

Aniket Kishor Mahale
Director
DIN: 09571996

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Jay Atul Parekh	Managing Director (Appointed w.e.f 12/07/2024)
Sejal Sanjiv Shah	Executive Director (Resigned w.e.f 23/04/2024)
Mr. Aniket Kishor Mahale	Non-Executive Non - Independent Director (Chairman)
Mr. Rajendra Waman Banote	Independent Director
Mr. Vikas Babu Pawar	Independent Director
Mr. Hiten Manilal Shah	Managing Director (Resigned w.e.f. 14/06/2024)
Mr. Bhavik Balvantray Naiya	Independent Director (appointed wef 14.06.2025)

AUDITORS

M/s. P. H. Shah Co.
Chartered Accountant,
Ahmedabad

INTERNAL AUDITOR

M/s. Gupta Sajankar &
Associates, Chartered
Accountant
FRN: 028289C

COMPANY SECRETARY

Ms. Riti Jain (Appointed w.e.f 27/08/2024)

CHIEF FINANCIAL OFFICER

Mr. Nimesh Oza (Resigned w.e.f. 22/04/2024)
Ms. Vaishnavi Deepak Padye (Appointed w.e.f 13/08/2024)

REGISTERED OFFICE

703, 7th Floor, Prahlad Nagar Trade Centre,
Block No F, Vejalpur, Ahmedabad, Gujarat-380001

CORPORATE OFFICE

Shop No. 5 Vandana Bldg, Subash Lane, Near
Vaishno Devi Mandir Daft, Malad East, Mumbai - 400097

REGISTRAR & TRANSFER AGENT

MUFG Intime India Private Limited
C 101, Embassy 247, L.B.S. Marg,
Vikhroli (West), Mumbai - 400083.

Notice of 36th Annual General Meeting

NOTICE IS HEREBY GIVEN THAT THE 36TH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF VASUDHAGAMA ENTERPRISES LIMITED (FORMERLY KNOWN AS OZONE WORLD LIMITED) WILL BE HELD ON TUESDAY, 30TH SEPTEMBER, 2025 AT 09:00 A.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

- 1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2025 and the Statement of Profit & Loss for the year ended on that date, together with the Reports of the Auditors and Directors thereon:**

To consider and adopt Audited Financial Statements for the year ended on 31st March, 2025 together with the report of Board of Directors' and Auditors' Report thereon, to consider and if thought fit, to pass the following resolutions with or without modification, if any, as Ordinary Resolutions:

"RESOLVED THAT the Audited Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the reports of Board and Auditors thereon be and hereby considered and adopted."

- 2. To appoint a Director in place of Mr. Jay Atul Parekh (DIN: 10686834), who retires by rotation in terms of Section 152(6) of Companies Act, 2013 and being eligible, offers himself for re-appointment:**

To appoint a Director in place of Mr. Jay Atul Parekh (DIN: 10686834) Director, who is retiring by rotation to enable compliance by the Company with the provisions of Section 152 of the Companies Act, 2013 (hereinafter called "the Act") and being eligible, offers himself for re-appointment, and in this regard, to consider and if thought fit, to pass the following resolutions with or without modifications, if any, as Ordinary Resolutions:

"RESOLVED THAT Mr. Jay Atul Parekh (DIN: 10686834) Director of the Company, who retires by rotation at this 36th Annual General Meeting and being eligible offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company and that her period of office be liable to determination by retirement of Directors by rotation."

- 3. Appointment of Secretarial Auditor of the Company for the term of 5 consecutive years:**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provision of Section 204(1) of the Companies Act, 2013 & Rule 9 of the Companies (Appointment and Remuneration of Personnel) Rules, 2014 and other applicable provisions, if any of the Companies Act, 2013, applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof for the time being in force], based on the recommendation Audit committee and Board of Directors of the Company, consent of the members be and is hereby given for appointment of Mrs. Manjula Poddar, Practicing Company Secretaries to be appointed as Secretarial Auditor of the Company for the term of 5 consecutive years starting from the FY 2025-2026 at such remuneration and out-of-pocket expenses, as may be mutually agreed between the Secretarial Auditor and the Audit committee/Board of Directors on the terms and conditions including those relating to remuneration as set out under the Explanatory Statement annexed to this Notice."

“RESOLVED FURTHER THAT the Board of Directors of the Company, be and is hereby authorized to do all such acts, to file form with the Registrar, deeds, matters and things as may be necessary for the purposes of giving effect to this resolution and matters connected therewith or incidental thereto.”

4. To approve, confirm and ratify the appointment of Statutory Auditors of the Company to fill the casual vacancy caused due to the resignation:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of section 139(8), 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment (s) thereof for the time being in force) and based on the recommendation and approval of the Board of Directors, M/s VBA & Co, Chartered Accountants (Firm Registration No. 330175E), be and is hereby appointed. confirmed and ratified as the Statutory Auditors of the Company for the financial year 2024-25, to fill the casual vacancy caused due to the resignation of M/s P.H. Shah & Co; Chartered Accountants (Firm Registration No. 115464W), as Statutory Auditors of the Company.

“RESOLVED FURTHER THAT the said M/s VBA & Co, Chartered Accountants (Firm Registration No. 330175E), if appointed in the general meeting, shall hold office from the date of such appointment until the conclusion of the next Annual General Meeting and shall conduct the statutory audit for the financial year 2025-26.

RESOLVED FURTHER THAT any director of the Company be and is hereby authorized to do all such acts, deeds, matters, and things as may be necessary to give effect to this resolution, including filing the necessary forms with the Registrar of Companies and issuing notice of general meeting to the members.”

5. To appoint the Statutory Auditors of the Company for the term of 5 consecutive years:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

To consider and if thought fit to pass with our without modifications, if any, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and based on the recommendation of the Audit Committee and the Board of Directors, M/s VBA & Co, Chartered Accountants (Firm Registration No. 330175E), be and are hereby appointed as the Statutory Auditors of the Company, for the term of 5 years from the conclusion of this 36th Annual General Meeting until the conclusion of the 41st Annual General Meeting to be held in the year 2031 on such remuneration plus applicable taxes, and out of pocket expenses, as may be recommended by the Audit Committee and as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors from time to time."

SPECIAL BUSINESS:**6. Regularization of Additional Director, Mr. Bhavik Balvantray Naiya (DIN: 08675412) as Executive Director of the company:**

To consider and, if thought fit, to pass with or without modifications, the following resolution as Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), and Regulation 17(1C), 25(2A) and any other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, Mr. Bhavik Balvantray Naiya (DIN: 08675412), who was appointed as an additional director of the company, categorized as executive, by the Board of Directors with effect from 14th May 2025, in terms of Section 161 of the Companies Act, 2013, be and is hereby appointed as an Independent Director for a term of five consecutive years effective from 14th May 2025 up to 13th May 2030 and shall not liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors or the Company Secretary of the Company be and are hereby severally authorized to do and perform all such acts, deeds, matters and things, as may be considered necessary, desirable or expedient to give effect to this resolution.

Place: Ahmedabad
Date: 04th September, 2025

Registered Office:

703, 7th Floor, Prahlad Nagar
Trade Centre, Block No F,
Vejalpur, Ahmedabad,
Gujarat-380001

By Order of Board of Directors
Sd/-
Aniket Kishor Mahale
Director (DIN:(9571996))

NOTES:

1. In case, the 35th Annual General Meeting would be conducted through physical meeting, a member entitled to attend and vote is entitled to appoint a proxy to attend and vote on a poll instead of himself and such proxy need not be a member of the company. The instrument appointing proxy should be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.
2. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.
3. Members are requested to notify immediately the change of address, if any to the Company or Registrar and Share Transfer Agent of the Company.
4. Members / Proxies should bring the Attendance Slip sent herewith duly filled in for attending the physical meeting.
5. Members attending the physical Annual General Meeting are requested to bring their copies of Annual Report at the meeting.
6. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.
7. Corporate members intending to send their authorized representative to attend the Annual General Meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
8. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
9. The Register of Contracts or Arrangements, in which the directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
10. Pursuant to Reg. 42 of the SEBI (LODR) Regulations, 2015 read with section 91 of the Companies Act, 2013 the Register of Members and Share Transfer Books will remain closed from 24/09/2025 to 30/09/2025) (Both days inclusive) for the purpose of AGM.
11. Queries on "Accounts and Operations" of the Company, if any, may please be sent to the Company ten days in advance of the Meeting so that the answers are readily available at the Meeting.
12. Relevant documents referred to in the accompanying Notice and the Statement pursuant to Section 102(1) of the Companies Act, 2013 and also the Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act and other documents will be available electronically for inspection by the members without any fees from the date of circulation of this Notice up to the date of AGM i.e. 04th September, 2025. Members seeking to inspect such documents can send an email to vasudhagamaenterprises@gmail.com

13. In terms of Schedule VII of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), it shall be mandatory for the transferee as well as transferor of the physical shares to furnish copy of PAN card to the Company / RTA for registration of transfer of shares. Shareholders are requested to furnish copy of PAN card at the time of transferring their physical shares.
14. Pursuant to the provisions of Section 136 of Companies Act, 2013 read with Rule 11 of the Companies (Accounts) Rules, 2014, the listed companies are allowed to send the Financial Statements by electronic mode to the members whose shareholding is in dematerialized format and whose email Ids are registered with Depository for communication purpose and to other members, who have positively consented in writing for receiving by electronic mode. Members are requested to take advantage of this Green Initiative by registering their email Ids with the Company or with Registrar & Share Transfer Agent of the company - MUFG Intime India Private Limited.
15. In compliance with the above-mentioned MCA Circulars and SEBI Circulars, notice of the 35th AGM, Annual Report and instruction for e-voting are being sent to the members through electronic mode whose email address are registered with the Company / Depository Participant(s). The copy of Notice of 35th AGM and Annual Report will also be available on the website of the Company at <https://vasudhagama.com/> and BSE Limited at www.bseindia.com.
16. The members who have not registered their e-mail addresses are requested to register the same with MUFG Intime India Private Limited/Depository Participant(s) as under:
- For Physical shareholders:**
Please send duly signed Request Letter mentioning therein Name of shareholder, Folio No., scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhaar Card), Email ID & Mobile No. by email at vasudhagamaenterprises@gmail.com.
- For Demat shareholders:**
Please contact your Depository Participant (DP) and register your email ID, Mobile No., PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhaar Card) with your DP as per the process advised by your DP.
17. **Voting through electronic means**

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Listing Regulations, the Company is pleased to provide its members the facility of 'remote e- voting' (e-voting from a place other than venue of AGM) to exercise their right to vote at the 35th Annual General Meeting (AGM) by electronic means. The business may be transacted through e-voting services provided by Central Depository Services (India) Limited (CDSL).

The facility of voting, either through electronic voting system or through ballot / polling paper shall also be made available at the venue of 35th AGM. Only those members attending the meeting, who have not already cast their vote through remote e-voting shall be able to exercise their voting rights at the meeting. The members who have already cast their vote through remote e-voting may attend the meeting but shall not be entitled to cast their vote again at the AGM.

The Company has appointed Mr. Rupal Patel, Practicing Company Secretary as the Scrutinizer for conducting the remote e-voting and the process at the AGM in a fair and transparent manner.

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on 27/09/2025 at 09:00 AM and ends on 29/09/2025 at 05:00 PM. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut- off date (record date) of 23/09/2025 may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
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<p>Individual Shareholders holding securities in Demat mode with CDSL Depository</p>	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsi website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
<p>Individual Shareholders holding securities in demat mode with NSDL Depository</p>	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e- Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e- Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (v) Login method for Remote e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**
- The shareholders should log on to the e-voting website www.evotingindia.com.
 - Click on “Shareholders” module.
 - Now enter your User ID
 - For CDSL: 16 digits beneficiary ID,
 - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
 - Next enter the Image Verification as displayed and Click on Login.
 - If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
 - If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
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PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; _____ (designate d email address by company) , if they have voted from individual tab & not uploaded same in the CDSL e- voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 22 55 33

IMPORTANT NOTES:

1. Any person, who acquires shares of the Company and becomes member of the Company after dispatch of notice of 36th AGM i.e. the date considered for dispatch of the notice and holding shares as of the cut-off date i.e. 28th July, 2025, may obtain the login ID and password by sending a request to the Company's RTA at ahmedabad@linkintime.co.in
The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper / Polling Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility/ ballot form. The facility for
2. Voting at meeting venue shall be decided by the company i.e. "remote e-voting" or "Ballot Paper/ Polling Paper".
3. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
4. **Instructions to members for voting through electronic means and attending the AGM:**
 - Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the Listing Regulations (as amended), and MCA Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited ("NSDL") for facilitating voting through electronic means, as the authorized e-voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-

voting system on the date of the AGM will be provided by NSDL.

- The Members can join the AGM in the VC/OAVM mode 30 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in this Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
- The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Act.

How do I vote electronically using NSDL e-Voting system?





The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode : In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> 1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp. 2. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

	<p>3. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <p>NSDL Mobile App is available on</p> <p>  App Store  Google Play </p> <div style="display: flex; justify-content: space-around;">   </div>
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
 - c) How to retrieve your ‘initial password’?
 - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.

<p>(ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.</p> <ol style="list-style-type: none"> 6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password: <ol style="list-style-type: none"> a) Click on “Forgot User Details/Password?” (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com. b) Physical User Reset Password?” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com. c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc. d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL. 7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box. 8. Now, you will have to click on “Login” button. 9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csrupalimodi@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on “**Upload Board Resolution / Authority Letter**” displayed under “**e-Voting**” tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to info@saptakchem.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digits DPID + CLID or 16 digits beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to info@saptakchem.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. [Login method for e-Voting for Individual shareholders holding securities in demat mode](#).
3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.
 - A. The voting rights of the members shall be in proportion to their shares of the paid-up equity share capital of the company as on the Cut-Off Date of Tuesday, 23rd September, 2025.
 - B. A Copy of This Notice Has Been/ Shall Be Placed on The Website of The Company and The Website Of NSDL.
 - C. Mrs. Rupal Patel, Practicing Company Secretary has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.
 - D. The Scrutinizer shall, immediately after the conclusion of voting at the general meeting, first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the company and make not later than two working days of conclusion of the meeting, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman of the Company or a person authorized by him in writing who shall countersign the same.
 - E. In terms of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in order to enable its members, who do not have access to e-voting facility, to send their assent or dissent in writing in respect of the resolutions as set out in this Notice, a Ballot Form is sent along with this Notice. A member desiring to exercise vote by Ballot shall complete the said Ballot Form with assent (for) or dissent (against) and send it to Mrs. Rupal Patel, Scrutinizer, having office address at 303, Prasad Tower, Nr. Nehrunagar Circle, Nehrunagar, Ahmedabad-380015, E-mail: roopalcs2001p@gmail.com so as to reach her on or before 23rd September, 2025 by 5.00 p.m. Any Ballot Form received after the said date and time shall be treated as if the reply from the Members has not been received.
 - F. The facility for voting through ballot shall also be made available at the meeting and members attending the meeting who have not already cast their vote by remote e- voting/ ballot shall be able to exercise their voting right at the meeting.
 - G. The members who have casted their votes by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.
 - H. The Results shall be declared on or after the Annual General Meeting of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website within 2 (Two) working days of conclusion of the annual general meeting and will be communicated to BSE Limited (BSE), who are required to place them on their website. The same shall also be placed on the website of NSDL.
- A. **Instructions for Shareholders attending the AGM Through VC/OAVM & E-Voting during Meeting are as under:**
 - a) The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
 - b) The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
 - c) Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
 - d) Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
 - e) Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

- f) Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- g) Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at vasudhagamaenterprises@gmail.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at vasudhagamaenterprises@gmail.com. These queries will be replied to by the company suitably by email.
- h) Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ ask questions during the meeting.
- i) Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
- j) If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

ANNEXURE TO NOTICE**Explanatory Statement**
Pursuant to Section 102(1) of the Companies Act, 2013 ("the Act")

The following Explanatory Statement, as required under Section 102 of the Companies Act, 2013 ('Act') and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations') sets out all material facts relating to the business (es) to be dealt at the 36th Annual General Meeting as mentioned under Item Nos. 1 to 3 of the accompanying Notice dated 28th August, 2025:

Item No.: 1

In terms of the provisions of Section 129 of the Companies Act, 2013, the Company submits its audited financial statements for FY 2024-25 for adoption by members at the Annual General Meeting ("AGM").

The Board of Directors (the "Board"), on the recommendation of the Audit Committee, has approved audited financial statements for the financial year ended March 31, 2025. Detailed elucidations of the financial statements have been provided under various sections of the Annual Report, including the Board's Report and Management Discussion and Analysis Report.

The Audited Financial Statements of the Company along with the reports of the Board of Directors and Auditors thereon:

- have been sent to the members at their registered e-mail address; and
- have been uploaded on the website of the Company i.e., www.bansisonstea.in under the "Investors" section.

M/s. P. H. Shah Co., Chartered Accountants, (FRN: 115464W), Statutory Auditor has issued an unmodified audit report on the financial statements and has confirmed that the financial statements, represent a true and fair view of the state of affairs of the Company.

None of the Directors or Key Managerial Personnel of the Company including their relatives, except to the extent of their respective shareholdings in the Company, in any way, financially or otherwise, is interested or concerned in this resolution.

The Board recommends the ordinary resolution set out at Item No. 1 for approval of the members of the Company.

Item No.: 2

A per section 152 of the Companies Act, 2013 ("Act") mandate certain number of directors to retire at every Annual General Meeting ("AGM") of the Company who can offer themselves for re-appointment. In compliance with this requirement, Mr. Jay Atul Parekh (DIN: 10686834) retires by rotation at the ensuing AGM. She is eligible and has offered himself for re-appointment.

A brief profile of Mr. Jay Atul Parekh to be reappointed as a Non-Executive Director is given under the heading "Details of Directors proposed to be appointed and re-appointed, pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India" elsewhere in the Notice.

The Company has received declaration from Mr. Jay Atul Parekh that he is not disqualified from being appointed as Director in terms of Section 164 of the Act.

Mr. Jay Atul Parekh has contributed immensely to the Company's growth. She has a rich and varied

experience particularly in operations, digitization.

Except the above, none of other Directors or Key Managerial Personnel of the Company including their relatives, except to the extent of their respective shareholdings in the Company, in any way, financially or otherwise, is interested or concerned in this resolution.

The Board recommends resolution at Item No. 2 relating to re-appointment of Mr. Jay Atul Parekh (DIN: 10686834) as Director (Executive), for approval of the members as an Ordinary Resolution.

Item No.: 3

The Board of Directors in its meeting held on 28th August, 2025 based on the recommendation of Audit Committee and subject to shareholders' approval, appointed Mrs. Manjula Poddar, Practicing Company Secretaries as a Secretarial Auditor of the company for the terms of five consecutive years starting from the financial year 2025-2026. In accordance with Regulation 24A and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as well as the applicable sections of the Companies Act, 2013 (the Act) and the rules framed thereunder, the Company has received a written consent from Mrs. Manjula Poddar, Practicing Company Secretary to act as a Secretarial Auditor of the Company and a certificate has been provided confirming that she meets the eligibility criteria, satisfies all terms and conditions and does not fall under any disqualifications to act as the Secretarial Auditor.

As per the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mrs. Manjula Poddar, Practicing Company Secretary, has confirmed that she holds a valid Peer Review Certificate issued by the Institute of Company Secretaries of India.

The Board of Directors, in consultation with the Audit Committee, may alter and vary the terms and conditions of appointment, including remuneration, in such manner and to such extent as may be mutually agreed with the Secretarial Auditor.

None of the Directors and/ or Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No. 3, except to the extent of their shareholding in the Company.

The Board recommends the resolution set forth in Item No. 3 for the approval of Members as an Ordinary Resolution.

Information pursuant to Regulation 36(5) of SEBI Listing Regulations, the following details are provided in Annexure 1.

"Annexure 1"

Information pursuant to Regulation 36(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Appointment details	Appointment of Mrs. Manjula Poddar, Practicing Company Secretaries of the Company for five years from F.Y. 2025-2026
Date of Appointment	The Board of Directors in its meeting held on 28 th August, 2025 based on the recommendation of Audit Committee and subject to shareholders' approval, appointed Mrs. Manjula Poddar, Practicing Company Secretaries as a Secretarial Auditor of the company for five years starting from the financial year 2025-2026.
Proposed audit fee payable to auditors	The fees proposed to be paid to Mrs. Manjula Poddar, Practicing Company Secretaries towards secretarial audit (excluding applicable taxes and reimbursements) for FY 2025-2026 shall be Rs. 50,000 with authority to Board to make changes as it may deem fit for the term.

Terms of appointment	Mrs. Manjula Poddar, Practicing Company Secretaries would conduct the Secretarial Audit of the company for five years starting from the financial year 2025-2026
Material change in fee payable	Not applicable
Basis of recommendation and auditor credentials	<p>The Audit Committee and the Board of Directors based on the credentials of the Auditor and eligibility criteria prescribed under the Companies Act, 2013 and LODR, recommends the appointment of Mrs. Manjula Poddar, Practicing Company Secretaries as a Secretarial Auditor of the company.</p> <p>Brief Profile:</p> <p>Mrs. Manjula Poddar is a Practicing and Peer Reviewed Company Secretary and Company Law Consultants having 21 years' experience in Providing comprehensive company secretarial support, ensuring compliance with all relevant laws and regulations, and have Strong knowledge of company law, securities regulations, and corporate governance principles.</p>

Item No.: 4 & 5

In terms of Section 139 of the Companies Act, 2013 ("the Act"), and the Companies (Audit and Auditors) Rules, 2014, made thereunder, the present Statutory Auditors of the Company M/s VBA & Co, Chartered Accountants (Firm Registration No. 330175E), has been appointed, confirmed and ratified as the Statutory Auditors of the Company for the financial year 2024-25, to fill the casual vacancy caused due to the resignation of M/s P.H. Shah & Co; Chartered Accountants (Firm Registration No. 115464W), with effect from May 30, 2025 and to hold office till the date of next annual general meeting of the Company to be held in 2025, duly recommended by the Audit Committee of the Company.

Further M/s VBA & Co, Chartered Accountants (Firm Registration No. 330175E), is required to appoint as the Statutory Auditors of the Company, for the term of 5 years from the conclusion of this 36th Annual General Meeting until the conclusion of the 41st Annual General Meeting to be held in the year 2031 on such remuneration plus applicable taxes, and out of pocket expenses, as may be recommended by the Audit Committee and as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors from time to time.

Consent of the Members is being sought to confirm and approve appointment of M/s VBA & Co, Chartered Accountants (Firm Registration No. 330175E), as statutory auditors of the Company.

Except the above, none of other Directors or Key Managerial Personnel of the Company including their relatives, except to the extent of their respective shareholdings in the Company, in any way, financially or otherwise, is interested or concerned in this resolution.

The Board recommends resolution at Item No. 4 and 5 relating to appointment of Statutory Auditors of the Company, for approval of the members as an Ordinary Resolution.

Item No.: 6

Mr. Bhavik Balvantray Naiya (DIN: 08675412) was appointed as an Executive Director of the Company by the Board of Directors on 14th May, 2025. Pursuant to the provisions of Section 161(1), Regulation 17 (1C) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 149 of the Companies Act, 2013 and the Articles of Association and is eligible for appointment. The Company has received a notice in writing under Section 160 of the Act from a Member of the Company proposing Mr. Bhavik Balvantray Naiya (DIN: 08675412), as a candidate for the office of a Director.

As per the provisions of Section 149 of the Companies Act, 2013 ("Act"), an Executive Director shall hold office for a term up to five consecutive years on the Board of a Company and is not liable to retire by rotation. Mr. Bhavik Balvantray Naiya (DIN: 08675412) has given a declaration to the Board that she meets the criteria of independence as provided under Section 149 (6) of the Act.

The matter regarding appointment of Mr. Bhavik Balvantray Naiya (DIN: 08675412) as Executive Director was placed before the Nomination and Remuneration Committee, which recommended his appointment as an Executive Director 14th, May 2030

In the opinion of the Board, Mr. Bhavik Balvantray Naiya (DIN: 08675412) fulfils the conditions specified in the Act and the Rules made there under for appointment as Executive Director and he is independent of management. The Board has formed an opinion Mr. Bhavik Balvantray Naiya (DIN: 08675412) possesses requisite skills and knowledge and it would be in the interests of the Company to appoint Mr. Bhavik Balvantray Naiya (DIN: 08675412), Director as an Executive Director of the Company.

Accordingly, the Board of Directors at its meeting held on 14th, May 2030, based on the recommendation of the NRC, proposed the appointment of Mr. Bhavik Balvantray Naiya (DIN: 08675412) as an Executive Director of the Company for a term of five consecutive years commencing from 14th, May 2030, for the approval of the members by way of a Special Resolution, and her office shall not be liable to retire by rotation.

The terms and conditions of appointment of Executive Director shall be open for inspection by the members at the Registered Office during normal business hours on any working day of the Company.

Accordingly, approval of the Members of the Company is hereby sought by way of Special Resolution as set out in Item No.6 of this Notice.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No.6 of this Notice except to the extent of their shareholding in the Company.

Place: Ahmedabad

Date: 04th September ,2025

Registered Office:

703, 7th Floor, Prahlad Nagar Trade Centre,
Block No F, Vejalpur,
Ahmedabad, Gujarat-380001

By Order of Board of Directors

Sd/-

Aniket Kishor

Mahale

Director

DIN: 09571996

DETAILS OF THE DIRECTOR SEEKING REAPPOINTMENT AT THE FORTHCOMING ANNUAL GENERAL MEETING (IN PURSUANCE OF REGULATION 36(3) OF THE LISTING REGULATION)

Sr. No.	Name of the Director	Jay Atul Parekh
1	Date of Birth	12/05/1993
2	Age	32
3	Date of Appointment	30/06/2024
4	Permanent Account Number(PAN)	BXFPP8900F
5	Director Identification Number(DIN)	10686834
6	No. of equity shares held in the Company	nil
7	Qualifications	graduate
8	Brief Profile	Extensive experience in sales/ administrative control
9	Directorship held in other companies	-None
10	Membership/Chairmanship of other Public listed Companies (includes Audit Committee and Stakeholder Relationship Committee)	Nil
11	Relationships, if any Between Directors, inter -se.	Nil

Directors' Report

To
The Members
Vasudhagama Enterprises Limited

Your Directors have pleasure in submitting herewith the 36th Annual Report of the Company with the audited Statements of accounts for the year ended 31st March, 2025.

1. FINANCIAL RESULTS

The summary of the Company's Financial performance for the Financial Year 2024-2025 as compared to the previous Financial Year 2023-2024 is given below:

(Rs. in Lakhs)

Particulars	2024-2025	2023-2024	2024-2025	2023-2024
	Consolidated		Standalone	
Total Income	2624.94	2112.97	1183.60	1288.22
Less: Expenses	2314.21	1,873.43	1048.56	1154.57
Net Profit before Finance Cost, Depreciation & Tax	310.73	239.54	135.04	133.65
Less: Finance Costs	-	-	-	-
Less: Depreciation & Amortization Expenses	74.23	23.26	15.32	8.85
Net Profit before Tax	236.50	216.28	119.72	124.81
Less: Tax Expenses	60.35	54.88	29.93	32.01
Profit after Tax	176.15	161.40	89.78	92.80
Minority Interest	2.25	-	-	-
Profit after Minority Interest	173.90	161.40	89.78	92.80

2. OPERATION/STATE OF THE COMPANY'S AFFAIRS:

The Company is engaged in the business of advertising and marketing support services.

The consolidated revenue from operations of the Company was Rs.2624.94 Lakhs during the financial year 2024-2025. The consolidated net profit after tax was Rs.176.15 during the financial year 2024-2025.

The standalone revenue from operations of the Company was Rs.1183.60 Lakhs during the financial year 2024-2025 as compared of Rs.1288.22 Lakhs of previous year. The Standalone net profit after tax was Rs.89.78 Lakhs during the financial year 2024-2025 as compared to Rs.92.80 Lakhs of previous financial year.

3. CHANGE IN THE NATURE OF BUSINESS, IF ANY:

The Company has not altered its main object during the year under review.

4. TRANSFER TO RESERVES & DIVIDEND:

The Board of Directors propose to transfer profit to general reserves your Directors do not recommend any dividend for the year ended on 31st March, 2025.

5. CAPITAL STRUCTURE:

As on March 31, 2025 the Authorised and Paid up Share Capital of the Company is Rs.60,00,00,000 (Rupees Sixty Crore) and Rs.43,91,15,440/- (Rupees Forty-Three Crore Ninety-One Lakh Fifteen Thousand Four Hundred and Forty Only).

During the year under review, pursuant to Member's Approval in Extra General Meeting held on 31st May, 2024, the Company has issued 2,69,47,050 Equity shares of Rs. 10/-each ("Equity Shares"), in dematerialized form, on Preferential basis to non-promoters at a price of Rs. 26/- (including premium of Rs. 16/-) as determined in accordance with Regulation 164 read with 166A of SEBI ICDR Regulations for consideration other than cash (share swap) for discharge of total purchase consideration of Rs. 70,06,23,300/- (Rupees Seventy Crores Six Lacs Twenty-Three Thousand and Three Hundred Only) ("Purchase Consideration") against the acquisition of 1,79,64,700 equity shares ("Sale Shares") of Zecrom Enterprises Private Limited ("ZEPL") from the Allottees at a price of Rs. 39/- (Rupees Thirty-Nine Only) per equity share of ZEPL, resulting thereof ZEPL became a subsidiary of the Company. The Company has received Listing permission from BSE on 24th September, 2024.

The paid share capital of Company has increased from Rs.16,96,44,940/- to Rs.43,91,15,440/- pursuant to allotment of 2,69,47,050 equity shares of 10/- each at a price of Rs.26/- (including premium of Rs.16/-) for acquisition of 86.24% equity shares of ZEPL.

6. CHANGE IN THE NAME OF THE COMPANY

During the year under the review, there is no change in the name of the company.

7. SHIFTING OF REGISTERED OFFICE OF THE COMPANY

During the year under review, there is no change in the registered office of the company.

8. MATERIAL CHANGES AND COMMITMENTS AFTER THE END OF FINANCIAL YEAR

No material changes and commitments affecting the financial position of the company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

9. EXTRACT OF THE ANNUAL RETURN

As per the provisions of section 92(3) read with section 134(3)(a) of the Companies Act, 2013, the Annual Return as on March 31, 2025 in the prescribed Form No. MGT-7 is available on the website of the Company and the weblink of the same is <https://www.vasudhagama.com/fi.html>

10. LISTING OF SHARES

The Shares of the Company are listed on the BSE Limited, Mumbai, which provide the wider access to the investor's national wide.

11. NUMBER OF MEETINGS OF THE BOARD

During the Financial year, 10 (Ten) meetings of the Board of Directors of the Company were held on 19/04/2024, 04/05/2024, 29/05/2024, 29/06/2024, 12/07/2024, 12/08/2024, 04/09/2024, 14/11/2024, 06/12/2024 and 21/02/2025 respectively. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013.

Number of Meetings attended by each Director during Financial year 2024-2025:

Name of Director	No. of Meeting held during the year	No. of Meetings attended during the year
Mr. Jay Atul Parekh	7	7
Ms. Sejal Sanjiv Shah	10	1

Mr. Aniket Kishor Mahale	10	10
Mr. Rajendra Waman Banote	10	10
Mr. Vikas Babu Pawar	10	10
Mr. Hiten Manilal Shah	3	3

Note:- Mr. Hiten Manilal Shah has been resigned w.e.f. 14/06/2024 and Mr. Jay Atul Parekh has been appointed w.e.f. 30/06/2024. Ms. Sejal Sanjiv Shah resigned on 26 april 2014

* Mr. Bhavik Balvantray Naiya (DIN: 08675412) as Executive Director of the company from 14th May 2025

12. COMMITTEES OF THE BOARD

The Board of Directors has the following Committees:

1. Audit Committee;
2. Nomination and Remuneration Committee; and
3. Stakeholders' Relationship Committee

The details of the Committees along with their composition, number of meetings and attendance at the meetings are provided in the Corporate Governance Report.

13. DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of section 134(5) of the Companies Act, 2013, the Board of Directors of the Company hereby confirms that:

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along-with proper explanation relating to material departures, if any;
- (b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- (c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) The Directors had prepared the annual accounts on a going concern basis;
- (e) The Directors had laid down internal financial control to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- (f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

14. AUDITORS & AUDITORS REPORT

M/s P. H. Shah Co., Chartered Accountants, Ahmedabad (Firm Registration No. 115464W) was appointed as Auditors at the 35th Annual General Meeting for a term of five years from the conclusion of the 35th Annual General Meeting till the conclusion of the 40th Annual General Meeting.

There are qualifications provided in the Auditors Report for the year 2024-2025, the Company has provided the sufficient and proper evidence/confirmation/clarification and management has also

provided supporting documents to Auditor for all expenditure (including capital expenditure and revenue expenditure). The Qualification provided in the audit report is not sustainable and justifiable and it does not impact the financials as the company maintains all records.

15. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013

Particulars of investments made and loans given covered under the section 186 of the Companies Act, 2013, has been provided in the notes to the Financial Statement which form part of this Annual Report. The company has not given any guarantee during the financial year.

16. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUB-SECTION OF SECTION 188 OF THE COMPANIES ACT, 2013

The Company has pursuant to the approval of Audit Committee, the Board of Directors and shareholders of the Company, entered into related party transactions. The said transactions entered by the company with Related Parties were, at arm's length basis.

The detail of contracts or arrangements with related parties for the financial year ended on 31st March, 2025 is given in Note No. 4 of the Financial Statements of the Company.

17. DIRECTORS AND KEY MANAGERIAL PERSONNELS (KMPS)

The Board is properly constituted as per the provisions of the Companies Act, 2013. The Board at present comprises of:

Sr. No.	Name of Director/KMPs	Designation	Date of Appointment
1.	Mr. Hiten Manilal Shah*	Managing Director	23/05/2022*
2.	Mr. Jay Atul Parekh	Managing Director	30/06/2024
2.	Mr. Aniket Kishor Mahale	Non-Executive Non - Independent Director	29/06/2022
3.	Mrs. Sejal Sanjiv Shah	Executive Director	23/05/2022**
4.	Mr. Rajendra Waman Banote	Non-Executive Independent Director	29/06/2022
5.	Mr. Vikas Babu Pawar	Additional Director	05/07/2023
6.	Mr. Bhavik Balvantray Naiya	Additional Director	14/05/2025
7.	Ms. Riti Jain	Company Secretary (KMP)	27/08/2024
8.	Mr. Nimesh Oza**	Chief Financial Officer (KMP)	11/07/2023**
89.	Ms. Vaishnavi Deepak Padye	Chief Financial Officer (KMP)	13/08/2024

*Resigned on 14/06/2024

**Resigned on 26/04/2024

i. Changes in composition of in Board of Directors

1. Resignation of Mr. Hiten Manilal Shah resigned w.e.f. 14.06.2024 respectively.
2. Appointment of Mr. Jay Atul Parekh as an Additional Executive Director w.e.f. 30.06.2024
3. Appointment of Mr. Jay Atul Parekh as Managing Director w.e.f. 12/07/2024
4. Resignation of Mrs. Sejal Sanjiv Shah w.e.f. 26.04.2024 respectively

ii. Changes of Key Managerial Personnel

1. Appointment of Ms. Riti Jain (Membership No. A48391) as Company Secretary cum Compliance Officer w.e.f. August 27, 2024
2. Resignation of Ms. Nimesh Oza as Chief Financial Officer w.e.f. 22/04/2024
3. Appointment of Ms. Vaishnavi Deepak Padye as Chief Financial Officer (Appointed w.e.f 13/08/2024)

iii. Profile of Directors seeking appointment/re-appointment

As required under the provision of listing regulations and Secretarial Standard-2, the profile of directors seeking appointment / re-appointment at the ensuing Annual General Meeting is annexed to the notice convening 35th Annual General Meeting.

iv. Independent Directors

The Independent Directors have submitted their declarations of independence, as required pursuant to the provisions of section 149(7) of the Companies Act, 2013, stating that they meet the criteria of independence as provided in section 149(6) of the Act.

The meeting of the Independent Directors as per Schedule IV of the Companies Act, 2013 was held on 15th March 2025. All the independent directors were present at the said meeting.

v. Annual Evaluation of Board's Performance

In terms of the provisions of Section 134(3)(p) the Companies Act, 2013 read with Rule 8(4) of the Companies (Accounts) Rules, 2014, the Board of Directors has carried out the annual performance evaluation of itself, the Directors individually as well as the evaluation of its committees.

The Board has evaluated the composition of the Board, its committees, experience and expertise, performance of duties and obligations, governance issues etc. Performance of individual Directors and Chairman was also carried out in terms of adherence to code of conduct, participation in board meetings, implementing corporate governance practices etc. The Directors expressed their satisfaction with the evaluation process.

vi. Nomination and Remuneration Policy

The Board of Directors of the Company has, on recommendation of the Nomination and Remuneration Committee, framed and adopted a policy for selection and appointment of Directors and Key Managerial Personnel and their remuneration. The terms of reference and other matters related to Nomination and Remuneration Policy are as per the provisions of Section 178 of the Companies Act, 2013.

18. Secretarial Audit Report

Pursuant to the provisions of section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s. Manjula Poddar., Practicing Company Secretary to undertake the secretarial audit for the financial year ended on 31st March, 2025. The Secretarial Audit Report is attached herewith as "Annexure – I".

There are no qualifications or reservation or adverse remark or disclaimer in the Secretarial Auditors Report for the year 2024-2025 and hence does not require any clarification / comments.

19. Fixed Deposit

During the financial year 2024-25, the Company has not accepted any deposit within the meaning

of section 73 and 74 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

20. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo:

In view of the nature of the business activities of the Company related to trading of commodities and real estate, the information required under the provisions of section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) the Companies (Accounts) Rules, 2014 with respect to conservation of energy and technology absorptions is not applicable. There was no foreign exchange earnings and outgo during the financial year.

21. Risk Management

The Board of Directors of the Company has adopted a Risk Management Policy to identify the key risk and develop action plans to mitigate those risks, to assess the risks on periodical basis including effective control and management reporting system etc.

In the opinion of the Board, as on date, there are no elements of risk, which may threaten the existence of the Company.

22. Whistle Blower Policy / Vigil Mechanism

The Company is committed to highest standards of ethical, moral and legal business conduct. Accordingly, the Board of Directors has formulated Whistle Blower Policy/Vigil Mechanism policy in compliance with the provision of Section 177(10) of the Companies Act, 2013. The policy provides for a framework and process whereby concerns can be raised by its employees against any kind of discrimination, harassment, victimization or any other unfair practice being adopted against them.

The Policy provides for direct access to the Chairperson of the Audit Committee in appropriate or exceptional cases. The Board of Directors affirm and confirm that no employee of the Company has been denied access to the Committee.

Details of the Vigil Mechanism are available on the Company's website www.vasudhagama.com.

23. Significant and Material Orders passed by Regulators

There were no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operation in future.

24. Adequacy of Internal Financial Controls

The Company has put in place adequate internal financial controls with reference to the financial statements. During the financial year, such internal financial controls were operating effectively and it is commensurate with the size of the Company and the nature of business of the Company.

25. Particulars of Employees

The information required pursuant to section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of the employees are given in "Annexure- III".

26. Reports On Corporate Governance

The Company is committed to maintain the highest standards of Corporate Governance and adhere to the Corporate Governance requirements set out by SEBI.

In compliance with Regulation 34 and Schedule V of SEBI Listing Regulations 2015, report on the Corporate Governance, along with a certificate from the Statutory Auditors of the Company on compliance with the provisions is annexed and forms part of the Annual Report.

27. Management Discussion and Analysis Report

Pursuant to the Listing Regulations, the Management Discussion and Analysis Report forms part of this Annual Report in Annexure - V

28. Details Of Application Made or Proceeding Pending Under Insolvency and Bankruptcy Code 2016:

During the year under review, there were no applications made or proceedings pending in the name of the Company under the Insolvency Bankruptcy Code, 2016.

29. Details Of Difference Between Valuation Amount on One Time Settlement and Valuation While Availing Loan from Banks and Financial Institutions

During the year under review, there has been no one time settlement of Loans taken from Banks and Financial Institutions.

30. Employee Relations:

Employee relations throughout the Company were harmonious. The Board wishes to place on record its sincere appreciation of the devoted efforts of all employees in advancing the Company's vision and strategy to deliver good performance.

31. Detail Of Fraud As Per Auditors Report:

There is no fraud in the Company during the Financial Year ended 31st March, 2025. This is also being supported by the Independent Auditor's Report submitted by the Statutory Auditors of the Company stating that as no fraud has been reported for the financial year ending 31st March, 2025.

32. Obligation Of Company Under The Sexual Harassment Of Women At Workplace (Prevention, Prohibition And Redressal) Act, 2013:

The Company has zero tolerance for sexual harassment at workplace and has adopted a policy against sexual harassment in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed there under. During the financial year 2024-25, the company has not received any complaints on sexual harassment and hence no complaints are pending as on 31st March, 2025.

33. Maternity Benefit Provided By The Company Under Maternity Benefit Act 1961

The Company declares that it has duly complied with the provisions of the Maternity Benefit Act, 1961. All eligible women employees have been extended the statutory benefits prescribed under the Act, including paid maternity leave, continuity of salary and service during the leave period, and post-maternity support such as nursing breaks and flexible return-to-work options, as applicable. The Company remains committed to fostering an inclusive and supportive work environment that upholds the rights and welfare of its women employees in accordance with applicable laws.

34. Other Disclosures

- (a) The provisions related to Corporate Social Responsibility as per Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 is not applicable to the Company.

- (b) The Company has two subsidiaries companies namely, Digigames Private Limited and Zecrom Enterprises Private Limited and does not have joint venture or associate company during the financial year and Zecrom Enterprises Private Limited and Digigames Private Limited have become subsidiaries and no joint venture or associate company during the financial year.
- (c) The Company has not issued equity shares with differential rights as to dividend, voting or otherwise.
- (d) The Company has not issued sweat equity shares to its directors or employees.
- (e) The Company does not have any Employees Stock Option Scheme for its Employees/Directors.
- (f) The Auditors has not reported any frauds under sub-section (12) of Section 143 of the Companies Act, 2013.
- (g) Maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is not applicable to the Company.
- (h) The Company has complied with the provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and during the financial year, the Company has not received any complaints under the said Act.
- (i) There is no proceeding pending under the Insolvency and Bankruptcy Code, 2016.
- (j) The Company has not availed any loan from the Banks or Financial Institutions and therefore, the details of difference between the amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions is not applicable.

35. **Acknowledgement**

The Board wishes to express its deep appreciation to all the staff members, banks, shareholders, suppliers, customers, auditors and government authorities for their support and co-operation.

For and On Behalf of Board of Directors

Sd/-
Jay Atul Parekh
Managing Director
DIN: 10686834

Sd/-
Aniket Kishor
Mahale
Director
DIN: 09571996

Place: Ahmedabad
Date: 04/09/2025

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2025

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Vasudhagama Enterprises Limited
(CIN: L65910GJ1989PLC0012835)
G-04, Newyork Corner Building, Behind Kiran Motors,
SG Highway Bodakdev, Ahmedabad – 380054

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. Vasudhagama Enterprises Limited (Formerly Known as Ozone World Limited) (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of Vasudhagama Enterprises Limited's books, papers, minutes books, forms and returns filed another records maintained by the Company and also the information provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2025 ('Audit Period') generally complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by Vasudhagama Enterprises Limited (CIN: L65910GJ1989PLC0012835) for the financial year ended on 31st March, 2025 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings (Not applicable to the Company during the Audit Period);
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

- b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
- d) The Securities and Exchange Board of India (Share based Employee Benefits) Regulations, 2014 (Not applicable to the Company during the Audit Period);
- e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities Regulations, 2008 (Not applicable to the Company during the Audit Period);
- f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (Not applicable to the Company during the Audit Period); and
- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 (Not applicable to the Company during the Audit Period);

(vi) There was no specific applicable law to the Company during the Audit Period.

During the period under review, the Company has broadly complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc.

I have also examined compliance with the applicable clauses of the following:

1. Secretarial Standards with respect to Meeting of Board of Director (SS-1), General Meeting (SS-2) and Dividend (SS-3) issued by The Institute of Company Secretaries of India related to Board meetings, General Meeting and Dividend;
2. The Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 ("Listing Regulations") (Except non-applicability of corporate governance provisions as specified in Regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and PARA C, D and E of Schedule V as per Regulation 15(2) of the Listing Regulations).

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to following observations:

Some of the E-forms like Annual filing, DIR -12 and MGT 14 filed with additional filing fee.

I further report that:

The Board of Directors of the Company is duly constituted with the proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the

composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were usually sent seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliances with applicable laws, rules, regulations and guidelines.

I further Inform/report that during the audit period, there were instances of:

1. The Company has issued and allotted 1,32,65,380 equity shares of the Company of face value of Rs. 10/- each ("Equity Shares"), in dematerialized form, on Preferential allotment basis, to non-promoters at a price of Rs. 26.50/ (including premium of Rs.16.50/-) for consideration other than cash (share swap).
2. No Rights/debentures/ sweat equity shares were allotted.
3. No Redemption/buy-back of securities.
4. No Merger/ amalgamation/ reconstruction etc.
5. No Foreign technical collaborations.

Date: 30/05/2025

Place: Ahmedabad

Sd/-
Rupal Patel,
Practicing Company Secretary
F.C.S. No. : 6275
C.P. No. : 3803
UDIN: F009426G000517021

Note: This report is to be read with my letter of even date which is annexed as Annexure -IA and forms an integral part of this report.

ANNEXURE – IA

To
The Members,
Vasudhagama Enterprises Limited
(CIN: L65910GJ1989PLC0012835)
G-04, Newyork Corner Building, Behind Kiran Motors,
SG Highway Bodakdev, Ahmedabad – 380054

My Secretarial Audit Report of even date is to be read along with this letter:

1. Maintenance of secretarial records is the responsibility of the Management of the Company. My responsibility is to express an opinion on these secretarial records and procedures followed by the Company with respect to secretarial compliance.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the applicable laws such as direct and indirect tax laws and maintenance of financial records and books of account have not been reviewed in this audit since the same have been subject to review by the statutory financial auditor, tax auditors and other designated Professionals.
4. Wherever required, I have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Date: 30/05/2025
Place: Ahmedabad

Sd/-
Rupal Patel,
Practicing Company Secretary
F.C.S. No. : 6275
C.P. No. : 3803
UDIN: F009426G000517021

FORM AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with Rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the Financial Statement of Subsidiaries/Associate Companies/Joint Ventures

Name of Associates/ Joint Venture	Digigames Private Limited	Zecrom Enterprises Private Limited
1. Latest Audited Balance Sheet Date	31 st March, 2025	31 st March, 2025
2. Shares of Associates/Joint Ventures held by the company on the year end	No. of Equity Shares	No. of Equity Shares
No. of Equity Shares	13,26,538	20,83,02,000
Extent of Holding	13,26,538	1,79,64,700
3. Description of how there is significant influence	Control of at hundred per cent of total voting power.	Control of at 86.24 per cent of total voting power
4. Reason why the Associate/Joint Venture is not consolidated	NA	NA
5. Net worth attributable to Shareholding as per latest audited Balance Sheet (Rs. In lakhs)	34,49,00,000	70,06,23,300
6. Profit/Loss for the year (Rs. In lakhs)	69,22,374	16,57,172

- Names of Associates or Joint Ventures which are yet to commence operations – Not applicable.
- Names of Associates or Joint Ventures which have been liquidated or sold during the year. – Not Applicable

For and On Behalf of Board of Directors

Sd/-
Jay Atul Parekh
Managing Director
DIN: 10686834

Sd/-
Aniket Kishor
Mahale
Director
DIN:
09571996

ANNEXURE III**NOMINATION & REMUNERATION POLICY****PREFACE:**

The Company considers human resources as its invaluable assets. This policy on Nomination & Remuneration of Directors, Key Managerial Personnel (KMPs) and other employees has been formulated in terms of the provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation"), as amended from time to time, in order to pay equitable remuneration to the Directors, KMPs and Employees of the Company and to harmonize the aspirations of human resources consistent with the goals of the Company.

This policy on Nomination and Remuneration of Directors, Key Managerial Personnel and Senior Management has been formulated by the Nomination and Remuneration Committee (NRC or the Committee) and has been approved by the Board of Directors.

DEFINITIONS:

"Remuneration" means any money or its equivalent given or passed to any person for services rendered by him and includes perquisites as defined under the Income-tax Act, 1961;

"Key Managerial Personnel" means:

- i) Managing Director, or Chief Executive Officer or Manager;
- ii) Whole-time Director
- iii) Chief Financial Officer;
- iv) Company Secretary; and
- v) Such other officer as may be prescribed.

"Senior Managerial Personnel" mean the personnel of the company who are members of its core management team excluding Board of Directors. Normally, this would comprise all members of management, of rank equivalent to General Manager and above, including all functional heads.

OBJECTIVE:

The objective of the policy is to ensure that:

- The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;
- Relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
- Remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.

ROLE OF THE COMMITTEE:

The role of the NRC will be the following:

- Identify persons who are qualified to become directors and may be appointed in senior management in accordance with the criteria laid down, recommend to the Board for their appointment and removal and shall carry out evaluation of every director's performance;
- Formulate the criteria for determining the qualifications, positive attributes and independence of a

director and recommend to the Board a policy relating to the remuneration for directors, KMPs and other employees;

- Formulation of criteria for evaluation of performance of independent directors and the board of directors;
- Devising a policy on diversity of board of directors;
- Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors;
- Determine our Company's policy on specific remuneration package for the Managing Director/ Executive Director including pension rights;
- Decide the salary, allowances, perquisites, bonuses, notice period, severance fees and increment of Executive Directors;
- Define and implement the Performance Linked Incentive Scheme (including ESOP of the Company) and evaluate the performance and determine the amount of incentive of the Executive Directors for that purpose.
- Decide the amount of Commission payable to the Whole time Directors;
- Review and suggest revision of the total remuneration package of the Executive Directors keeping in view the performance of the Company, standards prevailing in the industry, statutory guidelines etc.; and
- To formulate and administer the Employee Stock Option Scheme.

APPOINTMENT AND REMOVAL OF DIRECTOR, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT

- a) The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend his / her appointment, as per Company's Policy.
- b) A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has authority to decide whether qualification, expertise and experience possessed by a person is sufficient / satisfactory for the position.
- c) The Company shall not appoint or continue the employment of any person as Whole-time Director who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution.

TERM / TENURE

- a) **Managing Director/Whole-time Director:** The Company shall appoint or re-appoint any person as its Executive Chairman, Managing Director or Executive Director for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.
- b) **Independent Director:** An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

No Independent Director shall hold office for more than two consecutive terms of upto maximum of 5 years each, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director.

Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.

At the time of appointment of Independent Director it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a

Whole-time Director of a listed company or such other number as may be prescribed under the Act.

EVALUATION

The Committee shall carry out evaluation of performance of Director, KMP and Senior Management Personnel yearly or at such intervals as may be considered necessary.

REMOVAL

The Committee may recommend with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the Companies Act, 2013, rules and regulations and the policy of the Company.

RETIREMENT

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Act and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position/ remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

POLICY FOR REMUNERATION TO DIRECTORS/KMP/SENIOR MANAGEMENT PERSONNEL

1. Remuneration to Managing Director / Whole-time Directors:

- a) The Remuneration/ Commission etc. to be paid to Managing Director / Whole-time Directors, etc. shall be governed as per provisions of the Companies Act, 2013 and rules made there under or any other enactment for the time being in force and the approvals obtained from the Members of the Company.
- b) The Nomination and Remuneration Committee shall make such recommendations to the Board of Directors, as it may consider appropriate with regard to remuneration to Managing Director / Whole-time Directors.

2. Remuneration to Non- Executive / Independent Directors:

- a) The Non-Executive / Independent Directors may receive sitting fees and such other remuneration as permissible under the provisions of Companies Act, 2013. The amount of sitting fees shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors.
- b) All the remuneration of the Non- Executive / Independent Directors (excluding remuneration for attending meetings as prescribed under Section 197 (5) of the Companies Act, 2013) shall be subject to ceiling/ limits as provided under Companies Act, 2013 and rules made there under or any other enactment for the time being in force. The amount of such remuneration shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors or shareholders, as the case may be.
- c) An Independent Director shall not be eligible to get Stock Options and also shall not be eligible to participate in any share based payment schemes of the Company.
- d) Any remuneration paid to Non- Executive / Independent Directors for services rendered which are of professional in nature shall not be considered as part of the remuneration for the purposes of clause (b) above if the following conditions are satisfied:
 - i The Services are rendered by such Director in his capacity as the professional; and
 - ii In the opinion of the Committee, the director possesses the requisite qualification for the practice of that profession.
- e) The Compensation Committee of the Company, constituted for the purpose of administering the Employee Stock Option/ Purchase Schemes, shall determine the stock options and other share based payments to be made to Directors (other than Independent Directors).

3. Remuneration to Key Managerial Personnel and Senior Management:

- a) The remuneration to Key Managerial Personnel and Senior Management shall consist of fixed pay and incentive any, in compliance with the provisions of the Companies Act, 2013 and in accordance

with the Company's Policy.

- b) The Compensation Committee of the Company, constituted for the purpose of administering the Employee Stock Option/ Purchase Schemes, shall determine the stock options and other share based payments to be made to Key Managerial Personnel and Senior Management.
- c) The Fixed pay shall include monthly remuneration, employer's contribution to Provident Fund, contribution to pension fund, pension schemes, etc. as decided from to time.
- d) The Incentive pay shall be decided based on the balance between performance of the Company and performance of the Key Managerial Personnel and Senior Management, to be decided annually or at such intervals as may be considered appropriate.

IMPLEMENTATION

- The Committee may issue guidelines, procedures, formats, reporting mechanism and manuals in supplement and for better implementation of this policy as considered appropriate.
- The Committee may Delegate any of its powers to one or more of its members.

For and On Behalf of Board of Directors

Sd/-
Jay Atul Parekh
Managing Director
DIN: 10686834

Sd/-
Aniket Kishor
Mahale
Director
DIN: 09571996

Place: Ahmedabad

ANNEXURE IV

TO THE DIRECTORS' REPORT DISCLOSURES PURSUANT TO SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 ARE AS UNDER:

Sr. No	Disclosure Requirement	Disclosure Details		
		Director	Designation	Ratio
1	The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year 2024-2025	Hiten Manilal Shah	Managing Director	0.00
		Jay Atul Parekh	Managing Director	0.00
		Aniket Kishor Mahale	Independent Director	0.00
		Sejal Sanjiv Shah	Executive Director	0.00
		Rajendra Waman Banote	Independent Director	0.00
2	The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year	Directors and other Key Managerial Personnel	Designation	% increase in remuneration
		Hiten Manilal Shah	Managing Director	0.00
		Jay Atul Parekh	Managing Director	0.00
		Aniket Kishor Mahale	Independent Director	0.00
		Sejal Sanjiv Shah	Executive Director	0.00
		Rajendra Waman Banote	Independent Director	0.00
		Nimesh Oza	CFO	0.00
		Ms. Vaishnavi Deepak Padye	CFO	0.00
		Ms. Riti Jain	Company Secretary	0.00
3	The percentage increase or Decreases in the median remuneration of employees in the financial year	Nil		
4	The number of permanent employees on the rolls of Company	09		

5	The explanation on the relationship between average increase in remuneration and Company performance	N.A.
6	Comparison of the remuneration of the Key Managerial Personnel against the performance of the Company	N.A.
7	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial Remuneration	N.A.
8	Comparison of the each remuneration of the Key Managerial Personnel against the performance of the Company	Key Managerial Personnel
9	Key parameters for any variable component of remuneration availed by the directors	N.A.
10	Ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year	N.A.
12	It is hereby affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial personnel and Senior Management	The Company is in compliance with its compensation policy.

For and On Behalf of Board of Directors

Sd/-
Jay Atul Parekh
Managing Director
DIN: 10686834

Sd/-
Aniket Kishor
Mahale
Director
DIN: 09571996

Place: Ahmedabad
Date: 04/09/2025

1. General Shareholder Information:

a.	AGM: Day, Date, Time and Venue	At Tuesday, 30 th September, 2025 at 09:00 A.M at 703, 7 th Floor, Prahlad Nagar Trade Centre, Block No F, Vejalpur, Ahmedabad, Gujarat- 380001
b.	Financial Year	1 st April, 2024 to 31 st March, 2025
c.	Date of Book Closure	Tuesday 24 th September, 2025 to Monday, 30 th September, 2025
d.	Listing on Stock Exchanges	The Shares of the Company are listed on BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001
e.	Scrip Code	539291
f.	Scrip ID	VASUDHAGAM
g.	ISIN	INE583K01016
h.	Payment of Listing Fee	The Company confirms that it has paid Annual Listing fees due to the stock exchange for the financial year 2024-2025.
i.	Market Price Data (High, Low during each month in last financial year 2024- 2025)	*Table attached below
j.	Registrar and share transfer agents	MUFG Intime India Pvt. Ltd, 5 th Floor, 506 to 508, Amarnath Business Centre-I, Besides Gala Business Centre, Nr. St. Xavier's College Corner, Off C. G. Road, Navrangpura, Ahmedabad -380009

Compliance regarding compliance of conditions of corporate governance

To
The Members,
Vasudhagama Enterprises Limited

We have examined the compliance of conditions of corporate governance by **Vasudhagama Enterprises Limited** ("the Company") for the year ended 31st March, 2025, as stipulated in applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations').

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in applicable provisions of the Regulations.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For, **PCS Manjula Poddar**
Practising Company Secretary
Sd/-
PCS Manjula Poddar
Proprietor
CP No.11252
M. No.: 9426
UDIN: F009426G001196139

Report on Corporate governance

INTRODUCTION:

Your Company has complied in all material respects with the requirements of the Corporate Governance Code as per Schedule V (c) of the SEBI (LODR) Regulation, 2015.

1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE:

The Company's philosophy on corporate governance is to observe the highest level of ethics in all its dealings, to ensure efficient conduct of the company to achieve its goal in maximizing value for all its stakeholders. We are committed to doing things the right way which means taking business decisions and acting in a way that is ethical, in the interest of our stakeholders and is in compliance with applicable legislation. Our values reflect our continued commitment to ethical business practices across our operations. The Company's philosophy is based on the fair and transparent disclosure of issues related with the Company's business, financial performance and matters relating to stakeholders' interest.

We believe that Corporate Governance is the key element in improving efficiency, growth and investor's confidence.

2. BOARD OF DIRECTORS:

COMPOSITION OF THE BOARD

As on 31st March, 2025, the Company's Board of Directors comprised of Five directors, out of which One Non-Executive Director cum Chairman, two are Non-Executive Independent Directors and two are Executive Directors including Managing Director. The composition of the Board is in conformity with Regulation 17 of the SEBI (LODR) Regulation, 2015 entered into with the stock exchanges.

The Board has received declaration from the Non-Executive and Independent Directors that they qualify to be considered as Independent as per the definition of 'Independent Director' stipulated in Regulation 16 (1)(b) of the SEBI (LODR) Regulation, 2015 and Section 149(6) of the Companies Act, 2013 (hereinafter called "the Act").

None of the Directors hold Directorships in more than 20 companies. Further, any individual director's directorships in public companies do not exceed 10. None of the Directors is serving as a member of more than ten committees or as the Chairman of more than five committees across all the public companies of which he is a Director. Necessary disclosures regarding committee positions in other public companies as on March 31, 2025 have been made by the Directors.

The number of directorships and committee Chairmanships/Memberships held by the Directors in other public companies (including Vasudhagama Enterprises Limited) as on March 31, 2025 are given below:

Sr. No.	Name of Director	Designation /Category	No. of Directorship	No. of equity shares held in company	Member/Chairperson of the committee	
					Member	Chairman
1	Hiten Manilal Shah (ceased w.e.f. 14/06/2024)	Managing Director	1	-	2	-
2	Sejal Sanjiv Shah	Executive Director	1	-	-	-
3	Aniket Kishor Mahale	Non - Executive Director cum Chairman	1	-	1	-
4	Vikas Babu Pawar	Independent Non - Executive Director	2	-	2	3

5	Rajendra Waman Banote	Independent Non - Executive Director	1	-	0	3
6	Mr. Jay Atul Parekh (appointed wef 30/06/2024)	Executive Director	1	-	2	-

Directorships mentioned as above do not include directorships of Private Limited Companies, Companies under Section 8 of the Act and of companies incorporated outside India.

Positions in only Audit Committee and Stakeholders' Relationship Committee are considered for the purpose of reckoning the number of Chairmanships and Memberships held by the Directors.

None of the Non-Executive and Independent Directors has any material pecuniary relationship or transactions with the Company, other than the commission and sitting fees received by them for attending the meetings of the Board and its Committee(s) and professional fees received by the firm in which a director is a partner.

3. BOARD MEETINGS:

The Company holds at least four Board meetings in a year, one in each quarter, inter-alia, to review the financial results of the Company. The Company also holds additional Board Meetings to address its specific requirements, as and when required.

The Company circulates the agenda along with comprehensive notes well in advance before each meeting which, inter-alia, includes the following:

Quarterly/Half Yearly/Annual financial results of the Company Minutes of various committees of the Board Regulatory notices/judgment/order being material in nature Approvals on the sale of investments/assets of material nature etc.

During the financial year 2024-2025 (10) Ten Board Meetings were held. The maximum gap between two Board meetings was less than one hundred and twenty days.

The Board meetings were held on 19/04/2024, 04/05/2024, 29/05/2024, 29/06/2024, 12/07/2024, 12/08/2024, 04/09/2024, 14/11/2024, 06/12/2024 and 21/02/2025 respectively.

The details of the attendance of the Board of Directors at the Board Meetings and the last Annual General Meeting (AGM) are as detailed herein below:

Sr. No	Name of Director and DIN	No. of Board Meetings held	No. Board meeting entitled to attend	No. of Board meetings attended
1	Mr. Hiten Manilal Shah	10	3	3
2	Mr. Jay Atul Parekh	10	6	6
3	Ms. Sejal Sanjiv Shah	10	10	10
4	Mr. Aniket Kishor Mahale	10	10	10
5	Mr. Rajendra Waman Banote	10	10	10
6	Mr. Vikas Babu Pawar	10	10	10

Note:- Mr. Hiten Manilal Shah has been resigned w.e.f 14/06/2024 and Mr. Jay Atul Parekh

has been appointed w.e.f. 30/06/2024.

MEETING OF INDEPENDENT DIRECTORS:

The Company's Independent Directors met on 15th March, 2025 without the presence of the Managing Director, Executive Directors, non-executive non-independent Directors and the Senior Management team. The meeting was attended by all of the Independent Directors and was conducted to enable the Independent Director to discuss matters prescribed under Schedule IV to the Act and Regulation 25(3) of the SEBI (LODR) Regulation, 2015.

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTOR:

The Company has established a Familiarization Programme for Independent Directors. Details of the familiarization programme imparted to the independent directors has been published on the website of the company at www.vasudhagama.com.

CODE OF CONDUCT:

The Company has adopted a Code of Conduct ("Code") which applies to all the Board members and Senior Management Personnel of the Company. Code of Conduct for the Board of Directors and Senior Management Personnel is in place and published on the website www.vasudhagama.com.

4. AUDIT COMMITTEE AT GLANCE:

In order to align with the provisions of Section 177 of the Companies Act, 2013 and Regulation 18 of the SEBI (LODR) Regulation, 2015 Audit Committee was composed as follows:

COMPOSITION:

The composition of the audit committee and the details of meetings attended by its members are given below:

Name	Category	Number of meetings during the financial year 2024-2025		
		Held	Entitled to Attend	Attended
Mr. Rajendra Waman Banote	Independent Non-Executive	5	5	5
Mr. Vikas Babu Pawar	Independent Non-Executive	5	5	5
Mr. Hiten Manilal Shah (ceased wef 14/06/2024)	Executive Director	5	1	1
Mr. Jay Atul Parekh (appointed wef 30/06/2024)	Executive Director	5	3	3

During the year total 5 (Five) Audit Committee meetings were held and the gap between two meetings did not exceed one hundred and twenty days. The dates on which the said meetings were held are as follows: 19/04/2024, 29/06/2024, 12/08/2024, 14/11/2024, 21/02/2025 respectively. The necessary quorum was present for all the meetings.

5. NOMINATION AND REMUNERATION COMMITTEE AT GLANCE:

During the year under review, the terms of reference of Nomination and Remuneration Committee were expanded in order to align them with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI (LODR) Regulation, 2015.

COMPOSITION:

The composition of the Nomination and Remuneration committee and the details of meetings attended by its members are given below:

Name	Category	Number of meetings during the financial year 2024-2025		
		Held	Entitled to Attend	Attended
Rajendra Waman Banote	Non-Executive - Independent Director	1	1	1
Aniket Kishor Mahale	Non-Executive - Non Independent Director	1	1	1
Vikas Babu Pawar	Non-Executive - Independent Director	1	1	1

During the year, one (1) meeting of the nomination and remuneration committee were held on 26/06/2024, The necessary quorum was present for all the meetings.

PERFORMANCE EVALUATION CRITERIA FOR INDEPENDENT DIRECTORS

The Independent Directors are evaluated on parameters like Director's contributions at Board / Committee meetings, willingness to devote time and effort to understand the Company, ability to understand governance, regulatory, fiduciary and ethical requirements of the Board / Committee, adherence to Code of Conduct and how the independent Director is able to bring independent judgment during board deliberations on performance, risk management etc. in addition to the criteria for evaluation of Non-Executive Directors.

REMUNERATION PAID TO DIRECTORS DURING THE PERIOD ENDED 31ST MARCH, 2025:

Name of the Board Members	Salary	Commission	Sitting Fees	Contribution to Various Funds	Total
Mr. Hiten Manilal Shah	-	-	-	-	Nil
Ms. Sejal Sanjiv Shah	-	-	-	-	Nil
Mr. Aniket Kishor Mahale	-	-	-	-	Nil
Mr. Rajendra Waman Banote	-	-	90,000	-	90,000
Mr. Nagesh Shrirang Suradkar	-	-	10,000	-	10,000
Mr. Vikas Babu Pawar	-	-	70,000	-	70,000

None of the other non-executive director holds any shares, convertible instruments or stock options in the company. As on 31st March 2025, there are no outstanding options granted to any of the Directors of the Company. The Criteria for making payments to Non- Executive Directors of the Company has been disclosed on the Company's website at www.vasudhagmaenterprises.com.

6. STAKEHOLDERS' RELATIONSHIP COMMITTEE AT GLANCE:

The Company has constituted a Stakeholder's Relationship Committee ("SRC") of Directors to look into the complaints, requests and grievances of the shareholders/investors and ensure their Redressal. SRC approves and monitors share transfers, transmissions, dematerialization, Rematerialization, issue of duplicate share certificates, non-receipt of dividend / notices / annual reports, etc.

The Stakeholders' Relationship Committee two (2) meetings during the financial year 2024-2025 as on 29/06/2024, 14/11/2024

Name	Category	Number of meetings during the financial year 2024-2025		
		Held	Entitled to Attend	Attended
Rajendra Waman Banote	Non-Executive Independent Director	2	2	2
Vikas Babu Pawar	Non-Executive Independent Director	2	2	2
Mr. Hiten Manilal Shah (ceased wef 14/06/2024)	Executive Director	2	0	0
Mr. Jay Atul Parekh (appointed wef 30/06/2024)	Executive Director	2	1	1

Details of investor complaints received and redressed during the year 2024-2025 are as follows:

Opening balance	Received during the Year	Resolved during the Year	Closing balance
0	1	1	0

7. GENERAL MEETINGS:

a) Location, date and time of the Annual General Meetings held during the last three years are given below:

Financial Year	Type of Meeting	Location	Meeting Date and Time	Special Resolution passed
2023-24	35 th Annual General Meeting	703, 7 th Floor, Prahlad Nagar Trade Centre, Block No F, Vejalpur, Ahmedabad, Gujarat-380001	Monday, September 30, 2024 at 09:00 A.M.	<ol style="list-style-type: none"> Regularization of Additional Executive Director, Mr. Jay Atul Parekh (DIN: 10686834) as Executive Director of the Company Appointment of Mr. Jay Atul Parekh (DIN: 10686834) as Managing Director of the Company
2022-23	34 th Annual General Meeting	President Hotel, CG Road, Ahmedabad.	Friday, August 04, 2023 at 09:30 A.M.	<ol style="list-style-type: none"> Regularization of Additional Independent Director, Mr. Vikas Babu Pawar (DIN: 09572053) as Independent Director of the company. To Give Loans, Or Give Guarantees And Acquire By Way Of Subscription, Purchase Or Otherwise The Securities Of Any Other Body Corporate In Excess Of The Limits Prescribed In Section 186 Of The Companies Act 2013 To Increase The Limits Of Borrowing By The Board Of Directors Of The Company Under Section 180(1) (C) Of The Companies Act, 2013 Approval for Related Party Transactions To Approve Issue of Equity Shares of the Company on

				Preferential Basis for Consideration Other than Cash (Share Swap) 6. Alteration In The Main Object of The Company
2021-22	33 rd Annual General Meeting	President Hotel, CG Road, Ahmedabad.	Friday, August 12, 2022 at 11:00 A.M.	1. Regularization of Additional Executive Director, Mr. Hiten Manilal Shah (DIN:09520190) as Executive Director of the company 2. Appointment of Mr. Hiten Manilal Shah (DIN:09520190) as Managing Director of the Company 3. Regularization of Additional Executive Director, Ms. Sejal Sanjiv Shah (DIN: 09591841) as Director of the Company 4. Regularisation of Additional Director, Mr. Aniket Kishor Mahale (DIN: 09571996) by appointing him as Non-Executive Non-Independent Director of the Company 5. Regularisation of Additional Director, Mr. Rajendra Waman Banote (DIN: 09643807) by appointing him as Independent Director of the Company 6. Change the name of the Company from Ozone World Limited to Vasudhagama Enterprises Limited 7. Increase in Authorised Share Capital of the Company and consequential amendment in Memorandum of Association of the Company

- b) Two Extra Ordinary General Meeting was held on 31st May, 2024 and 11th December, 2024 during the year.
- c) During Financial year 2024-2025, No Postal ballot was held.

8. MEANS OF COMMUNICATION:

- a) Quarterly results: Quarterly/Half yearly/Annual results are regularly submitted to the Stock Exchanges where the shares of the Company are listed pursuant to the provisions of SEBI (LODR) Regulations 2015 and are published in the newspapers. The Company has also displayed the results as specified under Regulation 47 of SEBI (LODR) Regulations, 2015 and on the Company's website at www.vasudhagama.com.
- b) Newspapers wherein results normally published: 1. Free Press Gujarat and 2. Lokmitra.
- c) The Company has in place, a policy on material events as required under regulation 31 of SEBI (LODR) Regulations, 2015. The Company disseminates all information which is material in accordance with this policy to the stock exchanges and also on the website of the Company.
- d) The company also publishes all official news and other information prescribed under regulation 46 of the SEBI (LODR) Regulations, 2015 on the website at www.vasudhagama.com.

9. GENERAL INFORMATION FOR MEMBERS
a) 36th Annual General Meeting:

Day & Date	Time	Venue
Tuesday, 30 th September, 2025	09:00 A.M	703, 7 th Floor, Prahlad Nagar Trade Centre, Block No F, Vejalpur, Ahmedabad, Gujarat-380001

b) Financial Calendar (2025-26):

Particulars	Period
Financial Year	April 1, 2025 to March 31, 2026
For consideration of Unaudited/Audited Financial Results	
Results for quarter ending June 30, 2025	On or before August 14, 2025
Results for quarter ending September 30, 2025	On or before November 14, 2025
Results for quarter ending December 31, 2025	On or before February 14, 2026
Results for quarter ending March 31, 2026	On or before May 30, 2026
Annual General Meeting for the year ending March 31, 2026	On or before September 30, 2026

c) Book Closure Date:

The Company's Share Transfer Books and Register of Members of equity shares shall remain closed from the 24th September, 2025 to 30th September, 2025, (both days inclusive).

d) Share Transfer System

Share transfers in physical form are processed by the Registrar and Transfer Agents, MUFG Intime India Pvt. Ltd and are approved by the Stakeholders Relationship Committee of the Company or the authorised signatories of the Company. Share transfers are registered and returned within 15 days from the date of lodgment if documents are complete in all respects. The depository system handles share transfers in dematerialized form.

e) Dividend payment date: No Dividend paid during the year.

f) Listing of Equity Shares: BSE Limited.

g) Listing fees: duly paid to the BSE Limited as per SEBI (LODR) Regulation, 2015.

h) Stock code: BSE Scrip Code: 539291

i) Demat ISIN Numbers in NSDL & CDSL INE583K01016 for Equity Shares:
j) Distribution of shareholding as on 31st March, 2025:

SERIAL NO.	SHARES RANGE			NUMBER OF SHAREHOLDERS	% OF TOTAL SHAREHOLDERS	TOTAL SHARES FOR THE RANGE	% OF ISSUED CAPITAL
1	1	to	500	11937	75.3932	1694674	3.8593
2	501	to	1000	1755	11.0844	1438415	3.2757
3	1001	to	2000	948	5.9875	1462895	3.3315
4	2001	to	3000	397 2.	5074	1002075	2.2820
5	3001	to	4000	217	1.3706	790540	1.8003
6	4001	to	5000	153	0.9663	716135	1.6309
7	5001	to	10000	214	1.3516	1578930	3.5957

8	10001	to	10001 and above	212	1.3390	35227880	80.2246
Total				15833	100.0000	43911544	100.0000

Market Information

k) Stock Market Data at BSE during the year 2024-2025:

Month	High Price	Low Price	Close Price	No. of Shares
Apr-24	23.25	20.00	23.25	1,64,829
May-24	31.76	23.60	31.70	1,26,045
Jun-24	37.90	31.59	31.93	8,05,422
Jul-24	32.48	21.67	22.04	72,31,608
Aug-24	22.74	15.66	15.66	34,06,410
Sep-24	24.22	13.82	16.79	1,54,62,379
Oct-24	15.96	9.01	10.10	35,69,970
Nov-24	12.15	9.04	9.04	8,67,543
Dec-24	10.44	8.50	8.81	12,40,278
Jan-25	9.67	8.37	8.97	20,04,657
Feb-25	9.35	6.78	7.80	12,10,601
Mar-25	8.69	7.13	7.56	14,17,083

l) Shareholding Pattern of the Company as on 31st March, 2025:

Sr No	Category of Shareholders	Total	% of
			Total Shares
(A)	Shareholding of Promoter and Promoter Group		
[1]	Indian		
(a)	Individuals / Hindu Undivided Family	26000	0.1533
(b)	Central Government / State Government(s)	0	0.0000
(c)	Financial Institutions / Banks	0	0.0000
(d)	Any Other (Specify)		
	Sub Total (A)(1)	26000	0.1533
[2]	Foreign		
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)	0	0.0000
(b)	Government	0	0.0000
(c)	Institutions	0	0.0000
(d)	Foreign Portfolio Investor	0	0.0000
(e)	Any Other (Specify)		
	Sub Total (A)(2)	0	0.0000
	Total Shareholding of Promoter and Promoter Group(A)=(A)(1)+(A)(2)	26000	0.1533
(B)	Public Shareholding		
[1]	Institutions		
(a)	Mutual Funds / UTI	0	0.0000
(b)	Venture Capital Funds	0	0.0000
(c)	Alternate Investment Funds	0	0.0000
(d)	Foreign Venture Capital Investors	0	0.0000

(e)	Foreign Portfolio Investor	0	0.0000
(f)	Financial Institutions / Banks	0	0.0000
(g)	Insurance Companies	0	0.0000
(h)	Provident Funds/ Pension Funds	0	0.0000
(i)	Any Other (Specify)		
	Sub Total (B)(1)	0	0.0000
[2]	Central Government/ State Government(s)/ President of India		
	Sub Total (B)(2)	0	0.0000
[3]	Non-Institutions		
(a)	Individuals		
(i)	Individual shareholders holding nominal share capital upto Rs. 2 lakh.	9832471	22.39
(ii)	Individual shareholders holding nominal share capital in excess of Rs. 2 lakh	7606521	17.32
(b)	NBFCs registered with RBI	0	0.0000
(d)	Overseas Depositories(holding DRs) (balancing figure)	0	0.0000
(e)	Non Resident Indians	87794	0.20
(f)	Bodies Corporate	26096115	59.43
(c)	Any Other (Specify)		
	Hindu Undivided Family	260399	0.59
	Trusts	1961	0.00
	Bodies Corporate	283	0.00
	Sub Total (B)(3)	43885544	99.94
	Total Public Shareholding(B)=(B)(1)+(B)(2)+(B)(3)	43885544	99.94
	Total (A)+(B)	4,39,11,544	100.0000
(C)	Non Promoter - Non Public		
	(C1) Shares Underlying DRs		
[1]	Custodian/DR Holder	0	0.0000
	(C2) Shares Held By Employee Trust		
[2]	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	0	0.0000
	Total (A)+(B)+(C)	4,39,11,544	100.0000

m) Dematerialization of Shares as on 31.03.2025:

Mode	No. of Shares	% Shares
Physical Form	4,00,800	0.91
with NSDL	29,58,672	6.74
with CDSL	4,05,52,072	92.35
Total	1,69,64,494	100.00

n) Share Transfer System

The transfer of shares in physical form is processed and completed by Registrar and Transfer Agent – MUFG Intime India Pvt. Ltd. within a period of 15 days from the date of receipt thereof provided all the documents are in order. In case of shares in electronic form, the transfers are processed by NSDL / CDSL through respective Depository Participants.

o) Share Capital Audit

As stipulated by Securities and Exchange Board of India (SEBI), a qualified Practicing Company Secretary carries out the Share Capital Audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and shares held in physical form as per the register of members viz- á-viz the total issued and listed capital. This audit is carried out every quarter and the report is submitted to the BSE Limited.

p) Outstanding global depository receipts or American depository receipts or warrants or any convertible instruments, conversion date and likely impact one equity. -NIL**q) Investor Correspondence**

All documents, transfer deeds, demat requests and other communications in relation thereto should be addressed to the R & T Agents at its following address for transfer/dematerialization of shares, payment of dividend on shares, interest and redemption of debentures, and any other query relating to the shares and debentures of the company.

10. OTHER DISCLOSURES:

Details of Non Compliance by the Company, penalties, and structures imposed on the Company by Stock Exchanges or the Board or any statutory authority, on any matter related to capital markets, during the last three years – None.

a) Details of Subsidiary and Associate Companies:

The Company have Digigames Private Limited and Zecrom Enterprises Private Limited two Subsidiary Companies as on 31st March, 2025.

During the year under review, the company holds 100% of Digigames Private Limited and 86.24% holding of Zecrom Enterprises Private Limited by way of issue of Equity shares of the Company.

b) Preservation of documents

In accordance with Regulation 9 of SEBI Regulations, 2015, the Company has framed a Policy on preservation of documents approved by the Board of Directors of the Company. The Policy is intended to define preservation of documents and to provide guidance to the executives and employees working in the Company to make decisions that may have an impact on the operations of the Company. It not only covers the various aspects on preservation of the Documents, but also the safe disposal/destruction of the Documents.

The Policy have been uploaded on the Company's web-site at the following link www.vasudhagama.com.

c) Policy determining Material Subsidiaries

The Company has adopted the policy on determining material subsidiaries is hosted on its website at www.vasudhagama.com.

d) Policy on Related Party Transactions

All material transactions entered into with related parties as defined under the Act and Regulation 23(1) of the SEBI (LODR) Regulations 2015; during the financial year 2024-2025 were in the ordinary course of business. No materially significant related party transactions have been entered into during financial year 2024-25 having potential conflict with the interest of the Company at large. A list of related parties as per the Accounting Standard 18.

The Company's Policy on materiality of related party transactions is hosted on website at www.vasudhagama.com.

e) Policy for Prohibition of Insider Trading:

The Company has adopted a code of conduct for prevention of insider trading with a view to regulate trading in securities by the Directors and employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of the Company's shares by the Directors and employees while in possession of unpublished price sensitive information in relation to the Company or its securities.

The Company has appointed the Compliance Officer to ensure compliance of the said Code by all the Directors, Senior Management Personnel and employees likely to have access to unpublished price sensitive information.

The policy is available at website of the company at the following link www.vasudhagama.com.

f) Vigil Mechanism/Whistle Blower Policy:

The Vigil Mechanism/Whistle Blower Policy has been adopted to provide appropriate avenues to the employees to bring to the attention of the management, the concerns about any unethical behavior, by using the mechanism provided in the Policy. In cases related to financial irregularities, including fraud or suspected fraud, the employees may directly approach the Chairman of the Audit Committee of the Company. We affirm that no director or employee has been denied access to the Audit Committee during financial year 2024-2025. The Policy provides that no adverse action shall be taken or recommended against an employee in retaliation to his/her disclosure in good faith of any unethical and improper practices or alleged wrongful conduct. This Policy protects such employees from unfair or prejudicial treatment by anyone in the Group. The policy is available at company's website at www.vasudhagama.com.

**MUFG Intime India Private
Limited 5th floor, 506 to 508
Amarnath Business Centre - I
(ABC - I), Beside Gala Business
Centre, Nr. St. Xavier's College
Corner Off C G Road,
Navarangpura, Ahmedabad,
Gujarat - 380009**

For Any other query:

Vasudhagama Enterprises Limited

CIN: L65910GJ1989PLC012835

Regd Off: 703, 7th Floor, Prahlad Nagar

Trade Centre, Block No F, Vejalpur,

Ahmedabad, Gujarat-380001G-04,

Tel: [8149030844](tel:8149030844)

Website: www.vasudhagama.com

Email Id: vasudhagamaenterprises@gmail.com

DISCLOSURES OF COMPLIANCE WITH CORPORATE GOVERNANCE REQUIREMENTS SPECIFIED IN REGULATION 17 TO 27 AND REGULATION 46(2)(B) TO (I) OF THE LISTING REGULATIONS:

Sr. No.	Particulars	Regulation	Compliance status Yes/No/N.A	Compliance observed for the following:
1	Board of Directors	17	Yes	<ul style="list-style-type: none"> - Board Composition - Meeting of Board of Directors - Review of compliance reports - Plans for orderly succession for appointments - Code of Conduct - Fees / compensation - Minimum information to be placed before the Board - Compliance Certificate - Risk Assessment & Management - Performance Evaluation of Independent Directors
2	Audit Committee	18	Yes	<ul style="list-style-type: none"> Composition Meeting of Audit Committee Role of Audit Committee and review of information by the Committee
3	Nomination and Remuneration Committee	19	Yes	<ul style="list-style-type: none"> Composition Role of the Committee
4	Stakeholders Relationship Committee	20	Yes	<ul style="list-style-type: none"> Composition Role of the Committee
5	Risk Management Committee	21	Not Applicable	The Company is not in the list of top 100 listed entities by market capitalization
6	Vigil Mechanism	22	Yes	<ul style="list-style-type: none"> Formulation of Vigil Mechanism for Directors and employees Direct access to Chairperson of Audit Committee
7	Related Party Transactions	23	Yes	<ul style="list-style-type: none"> Policy on Materiality of Related Party Transactions and on Dealing with Related Party Transactions <input type="checkbox"/> Related Party Transactions of the Company are pursuant to contracts duly approved by the Audit Committee, Board of Directors and Shareholders of the Company
8	Corporate Governance requirements with respect to subsidiary of listed Entity	24	Yes	Subsidiary Company
9	Obligations with respect to Independent Directors	25	Yes	<ul style="list-style-type: none"> Maximum Directorship and Tenure Meeting of Independent Directors Familiarization of Independent Directors



10	Obligations with respect to Directors and Senior Management	26	Yes	Memberships / Chairmanships in Committees Affirmation with compliance to Code of Business Conduct and Ethics from Directors and Management Personnel <input type="checkbox"/> Disclosure of shareholding by Non-executive Directors Disclosures by Senior Management about potential conflicts of interest
11	Other Corporate Governance requirements	27	Yes	Compliance with discretionary requirements Filing of quarterly compliance report on Corporate Governance
12	Website	46(2)(b) to (i)	Yes	Terms and conditions of appointment of Independent Directors Composition of various Committees of Board of Directors Code of Business Conduct and Ethics for Directors and Management Personnel Details of establishment of Vigil Mechanism/ Whistle Blower Policy. Policy on dealing with Related Party Transactions Details of familiarization programmes imparted to Independent Directors

ANNEXURE - VI**MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

Your Directors are pleased to present the Management Discussion and Analysis Report for the year ended 31st March, 2025. The Management Discussion and Analysis have been included in consonance with the Code of Corporate Governance as approved by The Securities and Exchange Board of India (SEBI). Investors are cautioned that these discussions contain certain forward-looking statements that involve risk and uncertainties including those risks which are inherent in the Company's growth and strategy. The company under takes no obligation to publicly update or revise any of the opinions or forward-looking statements expressed in this report consequent to new information or developments, events or otherwise.

The management of the company is presenting here in the overview, opportunities and threats, initiatives by the Company and overall strategy of the company and its outlook for the future. This outlook is based on management's own assessment and it may vary due to future economic and other future developments in the country.

Overview:

The Company has identified its activities as single segment. Hence, the Company's performance is to be viewed as a single segment company operating in advertising, marketing support services.

Risk & Concerns:

Risk is an inherent part of any business. There are various types of risks that threaten the existence of a Company like Credit Risk, Market Risk, Operational Risk, Liquidity Risk, Interest Rate Risk, Strategic Risk, Regulation Risk etc. Your Company aims at enhancing and maximizing shareholders value by achieving appropriate trade-off between risk & returns. There is the risk of loss from inadequate or failed systems, processes or procedures. Your company has in place suitable mechanisms to effectively reduce such risks. All these risks are continuously analyzed and reviewed at various levels of management through an effective information system.

Capital Market:**Opportunities and Threats:**

Our long-standing relationship with our major customers has been one of the most significant factors contributing to our growth. Our commitments to quality and customer service practices have been strong contributing factors to our robust customer relations. Even though we do not have any long-term supply agreements with them, we have continually received repeat business from many of our customers. This indicates their level of confidence in our ability to understand latest trends and ensure timely delivery of quality products Internal Control

Systems and their Adequacy:

Internal control systems are embedded in the processes across all functions in the Company. These systems are being regularly reviewed and wherever necessary are modified or redesigned to ensure better efficiency and effectiveness. The systems are subjected to supervision by the Board of Directors and the Audit Committee, duly supported by Corporate Governance.

Company complies with all applicable statutes, policies, procedures, listing requirements and management guidelines. It adheres to applicable accounting standards and policies.

Human Resources:

The Management believes in maintaining cordial relations with its employees. The management recognizes the importance of Human Resources and effective steps will be taken to strengthen the same depending on the requirements. The Company provided excellent working environment so that the individual staff can reach his/her full potential. The Company is poised to take on the challenges and march towards accomplishing its mission with success. The Company maintained good Industrial/Business relation in market which enhanced the credit worthiness of the Company.

Industrial Relations:



Industrial Relations throughout the year continued to remain very cordial and satisfactory.

Cautionary Statement:

Statement in the Management Discussion and Analysis describing the Company's objectives exceptions or predications may be forwards looking within the meaning of applicable securities, laws and regulations. Actual results may differ materially from those expressed in the statement. Several factors could make significant difference to the company's operation. These include climatic conditions and economic conditions affecting demand and supply, Government regulations and taxation, natural calamities etc. over which the company does not have any control.

For and On Behalf of Board of Directors

Sd/-

Jay Atul Parekh
Managing Director
DIN: 10686834

Sd/-

Aniket Kishor
Mahale
Director
DIN: 09571996

CEO/CFO CERTIFICATE**(Pursuant to Regulation 17(8) of SEBI (LODR) Regulations, 2015)**

To
The Members of

Vasudhagama Enterprises Limited

I, **Vaishnavi Deepak Padye**, CFO of **Vasudhagama Enterprises Limited** (Formerly known as Ozone World Limited) ("company") hereby certify that:

- A. We have reviewed the Financial Statements and the Cash Flow Statement of the Company for the financial year ended March 31, 2025 and that to the best of our knowledge and belief:
 - i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii. These statements together present a true and fair view of the company's affairs and are in Compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of our knowledge and belief, no transactions entered into by the company During the period, which are fraudulent, illegal or violative of the company's code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- D. We have indicated to the auditors and the Audit Committee
 - i. Significant changes, if any, in internal control over financial reporting during the year;
 - ii. Significant changes, if any, in accounting policies during the year and the same have been disclosed in the notes to the financial statements; and
 - iii. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

Sd/-

Vaishnavi Deepak Padye
(Chief Financial Officer)

Place: Ahmedabad

Date: 04/09/2025

ANNEXURE - VIII**CODE OF CONDUCT**

The Board has laid down a Code of Conduct and Ethics for the Members of the Board and Senior Management Personnel of the Company. All Board Members and Senior Management Personnel have affirmed compliance with the Code of Conduct for the financial year 2024-2025. Requisite declaration signed by Mr. Jay Atul Parekh, Director to this effect is given below.

Compliance with the Code of Business Conduct and Ethics As provided under Regulation 26 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all Board Members and Senior Management Personnel have affirmed compliance Code of Business Conduct and Ethics for the year ended March 31, 2025.

For and On Behalf of Board of Directors

sd/-
Jay Atul Parekh
Managing Director
(DIN: 10686834)

Place: Ahmedabad
Date: 04/09/2025

ANNEXURE-VIII**CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS**

{Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015}

To,
The Members,
M/s. Vasudhagama Enterprises Limited
(Formerly known as Ozone World
Limited) 703, 7th Floor, Prahlad Nagar
Trade Centre, Block No F, Vejalpur,
Ahmedabad, Gujarat-380001

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Vasudhagama Enterprises Limited** (herein after referred to as 'the Company'), having its Registered Office at 703, 7th Floor, Prahlad Nagar Trade Centre, Block No F, Vejalpur, Ahmedabad, Gujarat-380001, produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in), BSE as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2025 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

SR . N O .	NAME OF DIRECTORS	DIN	Date of Appointment	Status of the Directors
1	Jay Atul Parekh	10686834	30/06/2024	Active
2	Aniket Kishor Mahale	09571996	11/02/2021	Active
3	Sejal Sanjiv Shah	09591841	22/10/2021	Active
4	Rajendra Waman Banote	09643807	22/10/2021	Inactive
5	Vikas Babu Pawar	09572053	05/07/2023	Active

I further hereby inform that, ensuring the eligibility for the appointment / continuity of Director on the Board is the responsibility of the Company. Our responsibility is to issue this certificate based on verification of documents and information available in the public domain. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.



**For PCS Manjula Poddar
Company Secretary in Practice**

**Sd/-
PCS Manjula Poddar
Company Secretary in Practice
CP No.11252
M. No.: 9426
UDIN: F009426G001196139**



P. H. SHAH & CO.
CHARTERED ACCOUNTANTS

Independent Auditors' Report on Quarterly and Year to date Financial Results of the Company pursuant to the Regulation 33 Of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of

VASUDHAGAMA ENTERPRISES LIMITED

(Formerly known as **Ozone World Limited**)

We have audited the accompanying Quarterly financial results of **Vasudhagama Enterprises Limited** (Formerly known as **Ozone World Limited**) ("the Company") for the Quarter ended March 31, 2025 and the year-to-date results for the period from April 1, 2024 to March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of the net profit/(loss) and other financial information for the Quarter ended March 31, 2025 as well as the year-to-date results for the period from April 1, 2024 to March 31, 2025.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Management's Responsibilities for the Financial Results

These half-yearly financial results as well as the year-to-date financial results have been prepared on the basis of the interim and annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/(loss) and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 - Interim Financial Reporting prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting

a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- d. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. The figures for the Quarter ended March 31, 2025 as reported in these standalone financial results are the balancing figures between audited figures in respect of the full financial year and the unaudited year-to-date published figures up to the period ended December 31, 2024 which were subject to limited review by us.

2. The statement includes result for the Quarter ended March 31, 2025 and March 31, 2024 being the balancing figure between the audited figures in respect of full financial year and the published year-to-date figures upto Quarter of the relevant financial year.

For PH SHAH & CO
CHARTERED ACCOUNTANTS
(Firm's Registration No. – 115464W)



Pamil Shah
(Partner)
(M. No. 049552)
(UDIN -25049552BMJIIB8075)

Place: Ahmedabad
Date: 30-05-2025

VASUDHAGAMA ENTERPRISES LIMITED (Formerly known as Ozone World Limited) CIN no L65910GJ1989PLC012835					
Standalone Balance Sheet as at 31st March, 2025					
Particulars	Note no.	For Year ended 31st March , 2025		For Year ended 31st March , 2024	
ASSETS					
(1) Non-current assets					
(a) Property, Plant & Equipment					
(b) Capital work-in-progress					
(c) Investment Property					
(d) Goodwill					
(e) Other Intangible Assets		74.61		89.93	
(f) Intangible Assets under development					
(g) Biological Assets other than bearer plants					
(h) Financial Assets :					
(i) Investments		10,455.23		3,449.00	
(ii) Others to be Specified					
(iii) Loans	1.01	723.44		675.97	
(iv) Trade receivables		77.22		382.06	
(i) Deferred tax assets (net)					
(j) Other non-current assets	1.02				
			11,330.51		4,596.95
(2) Current assets					
(a) Inventories					
(b) Financial Assets :					
(i) Investments					
(ii) Trade receivables					
(iii) Cash and cash equivalents	1.03	4.81		13.61	
(iv) Bank balances other than (iii) above		-		-	
(v) Loans	1.04	0.65		0.65	
(vi) Others (to be specified)				-	
(c) Current Tax Assets (Net)				-	
(d) Other current assets	1.05	36.48		10.37	
			41.93		24.63
			-		-
Total Assets			11,372.44		4,621.58
I. EQUITY AND LIABILITIES					
Equity					
(a) Equity Share capital	1.06	4,391.15		1,696.45	
(b) Other Equity	1.07	6,869.84		2,468.53	
		-	11,260.99		4,164.98
LIABILITIES					
(1) Non-Current Liabilities					
(a) Financial Liabilities					
(i) Borrowings				121.58	
(ii) Trade Payables					
(iii) Other financial liabilities (other than those specified in item (b), to be specified					
(b) Provisions					
(c) Deferred tax liabilities (Net)		8.14		6.46	
(d) Other non-current liabilities					
(2) Current Liabilities					
(a) Financial Liabilities					
(i) Borrowings					
(ii) Trade payables	1.08	44.02		299.04	
(iii) Other financial liabilities (other than those specified in item (c)					
(b) Other current liabilities		59.29		29.51	
(c) Provisions for Tax					
(d) Current Tax Liabilities (Net)	1.09				
			111.45		456.60
Total Equity and Liabilities		-	11,372.44		4,621.58
Notes to Financial Statements	1		-		-
Significant Accounting Policies	2				
As per our report of even date attached herewith.			-		-
As per our report of even date attached herewith.					
For, P H Shah & Co		For and on behalf of the board of			
Chartered Accountants		Vasudhagama Enterprises Ltd			
FRN: 115464W					
Pamil Shah		Jay Atul Parikh		Aniket Kishor Mahale	
Partner		Director		Director	
M.No. 049552		DIN: 10686834		DIN: 09571996	
Place: Ahmedabad					
Date: 30 th May, 2025					
UDIN : 25049552BMJIIB8075					

<p style="text-align: center;">VASUDHAGAMA ENTERPRISES LIMITED (Formerly known as Ozone World Limited) CIN no L65910GJ1989PLC012835</p>			
Standalone Statement of Profit and Loss for the year ended on 31st March, 2025			
Particulars	Note no.	For year ended 31st March , 2025	For Year ended 31st March , 2024
(I) Revenue from operations	1.10	1,183.60	1,288.22
(II) Other Income	1.11	-	-
(III) Total Income (I+II)		1,183.60	1,288.22
(IV) EXPENSES		-	-
Cost of Materials Consumed/Cost of Services		1,004.35	1,094.52
Purchase of Stock -in-Trade		-	-
Changes in Inventories of Finished goods, Work-in-Progress and by products		-	-
Employee Benefits Expense	1.12	16.95	12.10
Finance Costs		-	-
Depreciation and Amortization Expense		15.32	8.85
Other Expenses	1.13	27.26	47.95
Total Expenses (IV)		1,063.89	1,163.42
(V) Profit / (Loss) Before Exceptional Items & Tax (III-IV)		119.71	124.81
(VI) Exceptional Items		-	-
(VII) Profit / (Loss) Before Tax (V-VI)		119.71	124.81
(VIII) Tax Expenses :		-	-
(1) Current tax		28.26	25.53
(2) Deferred tax		1.67	6.48
(3) Income Tax paid		-	-
(IX) Profit / (Loss) for the period from Continuing Operation (VII-VIII)		89.78	92.80
(X) Profit / (Loss) from discontinued operations		-	-
(XI) Tax expense of discontinued operations		-	-
(XII) Profit / (Loss) from discontinued operations (after tax) (X-XI)		-	-
(XIII) Profit / (Loss) for the period (IX+XII)		89.78	92.80
(XIV)		-	-
Other Comprehensive Income		-	-
Basic & Diluted (In Rs.)	1.14	0.204	0.547
Notes to Financial Statements	2		
Significant Accounting Policies	3		
<p>As per our report of even date attached herewith.</p> <p>For, P H Shah & Co Chartered Accountants FRN: 115464W</p> <p style="text-align: right;">For and on behalf of the board of Vasudhagama Enterprises Ltd</p> <p>Pamil Shah Partner M.No. 049552 Place: Ahmedabad Date: 30 th May, 2025 UDIN : 25049552BMJIIB8075</p> <p style="text-align: center;">Jay Atul Parikh Director DIN: 10686834</p> <p style="text-align: right;">Aniket Kishor Mahale Director DIN: 09571996</p>			

VASUDHAGAMA ENTERPRISES LIMITED (Formerly known as Ozone World Limited) CIN no L65910GJ1989PLC012835		
Cash Flow Statement for Year ended on 31/03/2025		
	(Amount in Lacs)	(Amount in Lacs)
Particulars	For the period ended on 31.03.2025	For the period ended on 31.03.2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	119.71	124.80
Adjustments for:		
Depreciation	15.32	8.85
Preliminary Exps. Written off	-	0.00
Finance Cost	-	0.00
Other adjustment	0.02	0.02
Operating Profit before Working Capital Changes	135.03	133.67
Movements in Working Capital :		
Decrease / (Increase) in Inventories		
Decrease / (Increase) in Sundry Debtors	304.83	-382.06
Decrease / (Increase) in Loans and Advances		1.37
Decrease / (Increase) in Current Assets	(26.11)	0.04
(Decrease) / Increase in Trade Payables	(255.38)	297.68
(Decrease) / Increase in Short Term Provisions		
(Decrease) / Increase in Current Liabilities		
(Decrease) / Increase in Other Current Liabilities	30.14	2.55
Cash (used in) / generated from operations	188.51	53.25
Direct Taxes Paid (net of refunds)	28.26	
Net cash (used in) / generated from operating activities (A)	160.25	53.25
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase) of Fixed Assets		-98.78
Purchase of Investment	(7,006.23)	0.00
Sale / Disposal of Fixed Assets	-	0.00
Profit on sale of Investment / Assets	-	0.00
Net cash (used in) / generated from investing activities (B)	(7,006.23)	-98.78
C. CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment) / Proceeds From Long Term Borrowings	122.00	
(Repayment) / Proceeds From Short Term Borrowings	-	101.58
Repayment / (Proceeds) From Long Term Loans & Advances	(47.00)	-43.97
Adjustment from Reserves and surplus	-	0.00
Proceeds from Issue of Shares	7,006.00	0.00
Interest Expense	-	0.00
Dividend Distribution Tax	-	0.00
Net cash (used in) / generated from financing activities (C)	6,837.17	57.61
D.NET INCREASE IN CASH AND CASH EQUIVALENTS (D)=(A+B+C)	(8.80)	12.08
Cash and cash equivalents at the beginning of the year	13.61	1.53
Cash and cash equivalents at the end of the year	4.81	13.61
	(0.00)	0.00
Components of cash and cash equivalents		
Cash and cheques on hand		
With Scheduled Banks		
- in Current Account	0.62	2.13
- in Term Deposit Accounts	4.19	11.48
	4.81	13.61

VASUDHAGAMA ENTERPRISES LIMITED

Notes on Financial Statements for the year ended 31st March 2025

NOTE :1.01 Investments	As at 31/3/2025	As at 31/3/2024
Investments	3,449.00	3,449.00
2,69,47,050 Shares Of zecrom enterprised limited	7,006.23	
TOTAL	10,455.23	3,449.00

NOTE :1.01 LOANS & ADVANCES	As at 31/3/2025	As at 31/03/2024
Inter corporate deposits	632.00	632.00
vendor advanced received	(101.58)	
Advance for Purchases	149.06	
CREATEROI FINANCIAL CONSULTANCY LIMITED Loan	43.97	43.97
	-	
TOTAL	723.44	675.97

NOTE :1.03 TRADE RECEIVABLE	As at 31/3/2025	As at 31/03/2024
Trade Receivables	77.22	382.06
TOTAL	77.22	382.06

NOTE : 1.02 OTHER NON-CURRENT ASSETS	As at 31/3/2025	As at 31/03/2024
Deposits	0.65	0.65
TOTAL	0.65	0.65

Current Assets

NOTE:1.03 CASH & BANK BALANCES	As at 31/3/2025	As at 31/03/2024
Cash & cash Equivalents		
Pay order	1.11	1.11
Cash on hand	3.08	2.13
Balance with Banks	0.62	10.37
TOTAL	4.81	13.61

NOTE :1.04 LOANS	As at 31/3/2025	As at 31/03/2024
Unsecured advances		
TOTAL	-	-

Note : Unsecured advances consist of employee loans advanced to the employees.

NOTE : 1.05 OTHER CURRENT ASSETS	As at 31/3/2025	As at 31/03/2024
Balance with Revenue Authorities		
- TDS Receivable	10.37	10.37
Imprest A.C	0.56	
Prepaid Expenses	25.55	
TOTAL	36.48	10.37

Equity		
NOTE : 1.06 SHARE CAPITAL	As at 31/3/2025	As at 31/03/2024
AUTHORISED SHARE CAPITAL : 6,00,00,000 Equity Shares of Rs. 10/- each	6,000	2,500
TOTAL	6,000	2,500
ISSUED ,SUBSCRIBED & PAID UP CAPITAL : Issued , Through Share Swap	1,696.45 2,694.71	1,696.45
4,39,11,500 Equity Shares of Rs. 10/- each fully paid up		
TOTAL	4,391.15	1,696.45
(I) The details of shareholders holding more than 5% of Equity shares		
Name of Shreholders	As at 31/3/2025	As at 31/03/2024
	No. of Share	No. of Share
Sandip Suresh Khopade	7,34,250	
Sanjay Saha	12,54,621	
Suraj Satyadev Singh	13,00,000	
Aventez Media & Technologies Limited	60,83,640	
Mndm Business Point Private Limited	30,72,630	
Copo Holdings Private Limited	29,47,320	
Miniboss Consultancy Private Limited	28,54,906	
Rich Pockets Online Services Limited	22,12,500	
Innovatus Entertainment Networks Limited	19,69,500	
Espeon Consulting Private Limited.	17,87,770	
Aarnah Capital Advisors Pvt Ltd	13,44,000	
Thirdspace International Private Limited	13,27,500	
Zylo Enterprises Private Limited	13,27,500	
Evokenexa Advertising Private Limited	9,85,710	
Avinash Maruti Surovase		13,00,000
Bharat Singh		15,28,800
Dev Ganpat Pawar		15,17,000
Krishna Harish Chandra Murari		14,03,840
Mangesh Kashinath Kamble		14,61,540
Rishabh Shashikant Nirbhavne		13,00,000
Sanjay Dattaram Khanvilkar		11,75,200
Sanjay Saha		9,88,000
Suraj Satyadev Singh		13,00,000
Yogesh Jotiram Kale		16,11,562
Synematic Media And Consulting Private Limted		3,76,988
Espeon Consulting Private Limited		1,91,770
(II) The reconciliation of the number of shares outstanding is set out below.		
Particulars	As at 31/3/2025	As at 31/03/2024
	No. of Shares	No. of Shares
Equity shares at the beginning of the year	1,696.45	369.91
Add: Shares issued during the year	2,694.71	1,326.54
Equity shares Outstanding at the end of the year	4,391.15	1,696.45

(III) Terms /rights attached to equity shares

(i) Equity : The company has equity shares having par value of Rs. 10 per share. Each holder of equity shares is In the event of liquidation of the company, the holders of the equity shares will be entitled to receive the

NOTE :1.07 Other Equity	As at 31/3/2025	As at 31/03/2024
General Reserve	(25.94)	(25.94)
As per last Balance Sheet		-
Less:		-
Adjustment related to financial instruments	-	-
		-
Capital Reserve	10.86	10.86
		-
Profit & Loss Account	361.15	330.85
As per last Balance Sheet		-
Add: Profit during the year	89.78	30.30
Share premium Reserves	6,433.99	2,122.46
TOTAL	6,869.84	2,468.53

<u>Current Liability</u>		
Non-Current Liabilities	As at 31/3/2025	As at 31/03/2024
Borrowings		20.00
BRANDBUCKET MEDIA AND TECHNOLOGY LIMITED		101.58
TOTAL	-	121.58
<u>Current Liability</u>		
NOTE :1.08 TRADE PAYABLE	As at 31/3/2025	As at 31/03/2024
Trade payables	44.02	299.04
TOTAL	44.02	299.04
<u>NOTE :1.09 PROVISIONS</u>		
duties	2.11	2.64
Expense payable	2.00	0.85
Salary payable	1.39	0.49
Income Tax	53.79	25.53
TOTAL	59.29	29.51

VASUDHAGAMA ENTERPRISES LIMITED

(Formerly known as Ozone World Limited)

CIN no L65910GJ1989PLC012835

NOTE : 1.10 REVENUE FROM OPERATIONS	For year ended 31st March , 2025	For Year ended 31st March , 2024
Commission Income		
Sale of services	1,183.60	1,288.22
TOTAL	1,183.60	1,288.22

NOTE: 1.11 OTHER INCOME	For year ended 31st March , 2025	For Year ended 31st March , 2024
Kasar and Vatav	-	-
TOTAL	-	-

NOTE: 1.12 EMPLOYEE BENEFITS EXPENSE	For year ended 31st March , 2025	For Year ended 31st March , 2024
Salary & Bonus Expense	16.95	12.10
TOTAL	16.95	12.10

NOTE: 1.12 DIRECT COST OF SERVICES		
Direct Expenses	1,004.35	1,094.52
TOTAL	1,004.35	1,094.52

NOTE: 1.13 OTHER EXPENSES	For year ended 31st March , 2025	For Year ended 31st March , 2024
Administrative Expenses		
Payment to Auditor		
As Auditor :		
Statutory Audit Fees	2.00	7.30
Legal , Professional & Consultancy Expenses	1.59	12.03
Office & Godown Rents	2.40	3.00
Printing and Stationery expense	4.45	
GST Paid	-	
staffwelfare	1.71	
Advertisement Expense	-	
Building Maintenance Expense	-	
Custodial Fees	-	4.68
Municipal Tax	-	
Listing Fees	3.58	
CONSULTANCY CHARGES	-	5.95
Prefential Allotment Fees		3.54
ROC Charges	-	
Bank charges	-	
conveyance	2.18	
Website Renewal Expense	-	
ACCOUNTING CHARGES	-	
PENALTIES CHARGES	-	
office expenses	4.99	6.69
MISC. EXPENSES	4.40	4.77
Interest on TDS	-	-
TOTAL	27.30	47.95

NOTE: 1.14 EARNING PER SHARE	For year ended 31st March , 2025	For Year ended 31st March , 2024
Net profit after tax as per statement of profit and loss attributable to Equity Shareholders (Rs. in Lakhs)	135.67	167.00
Weighted Average number of equity shares used as denominator for calculating EPS	439.12	439.12
Basic & Diluted Earning per share (Rs.)	0.31	0.38
Face value per equity share (Rs.)	10.00	10.00



Independent Auditors' Report on Quarterly and Year to date Consolidated Financial Results of the Company pursuant to the Regulation 33 Of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
VASUDHAGAMA ENTERPRISES LIMITED
(Formerly known as **Ozone World Limited**)

We have audited the accompanying consolidated half-yearly consolidated Financial Results of **Vasudhagama Enterprises Limited** (Formerly known as **Ozone World Limited**) ("the Company") for the Quarter ended March 31, 2025 and the year-to-date results for the period from April 1, 2024 to March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial statement/ financial results/ financial information of the subsidiaries companies, the statement:

- (i) includes
 1. Digigames Private Limited
 2. Zecrom Enterprises Private Limited
- (ii) are presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of the net profit/(loss) and other financial information for the group for quarter ended March 31, 2025 as well as the year-to-date results for the period from April 1, 2024 to March 31, 2025.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our

other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the annual consolidated financial results.

Management's Responsibilities for the Consolidated Financial Results

These consolidated half-yearly financial results as well as the year-to-date consolidated Financial Results have been prepared on the basis of the interim and annual financial statements. The Company's Board of Directors are responsible for the preparation of these consolidated Financial Results that give a true and fair view of the net profit/(loss) and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 - Interim Financial Reporting prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the group are responsible for overseeing the Parent Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- d. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- f. Obtain sufficient appropriate audit evidence regarding the financial statements/ financial results/ financial information of the entities within the group and subsidiary companies to express an opinion on the statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the statement of which we are the independent auditors. For the other entities included in the statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. Our responsibility in this regard is further described in paragraph (1) of the "other matters" section of our report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- (1) The figures for the quarter ended March 31, 2025 as reported in these consolidated financial results are the balancing figures between audited figures in respect of the full financial year and the published figures for the quarter ended December 31, 2024 of the financial year. The comparative consolidated financial information for the quarter ended December 31, 2024 were subjected to limited review by us.
- (2) Our opinion on the Statement is not modified in respect of the other matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements/ financial results/ financial information certified by the Management of the Management of the Holding Company.
- (3) We did not audit the subsidiary companies included in the consolidated results, whose financial statement includes total assets of Rs. 7706.27 Lacs and Total Revenues of Rs. 899.05 Lacs for the year ended March 31, 2025. The figures of subsidiaries companies included in consolidated financial statements are based on audited financials furnished by management.

For PH SHAH & CO
CHARTERED ACCOUNTANTS
(Firm's Registration No. – 115464W)



Pamil Shah
(Partner)
(M. No. 049552)
(UDIN -25049552BMJIIC9767)

Place: Ahmedabad
Date: 30-05-2025

VASUDHAGAMA ENTERPRISES LTD Consolidated Balance Sheet as at March 31, 2025 <i>(All amount in Rupees unless stated otherwise)</i>			
Particulars	Note	Year ended 'March 31, 2025 (₹)	Year ended 'March 31, 2024 (₹)
Equity and liabilities			
Shareholders' funds			
Share capital	3	43,91,15,440	16,96,44,987
Reserves and surplus	4	68,69,83,691	24,68,52,519
		1,12,60,99,131	41,64,97,506
Foreign currency translation reserve		-	-
Minority interest		9,02,88,458	-
Non-current liabilities			
Long Term Borrowings		-	1,21,58,301
Long-term borrowings	5	-	-
Deferred Tax liabilities (Net)	6	28,71,823	13,55,922
		28,71,823	1,35,14,223
Current liabilities			
Trade payables	7	75,14,757	3,27,93,354
Other current liabilities	8	91,06,397	37,29,174
Short-term provisions	9	-	-
Total		1,23,58,80,566	46,65,34,256
Assets			
Non-current assets			
Fixed assets			
Tangible assets	10	3,54,72,077	2,13,04,359
Goodwill		37,35,33,094	25,10,88,975
Intangible assets		-	-
Intangible assets under development		-	-
Capital work-in-progress		-	-
Non-current investments	11	14,57,74,230	1,40,000
Long-term loans and advances	12	7,23,44,439	6,75,96,638
Deferred Tax Asset	16	-	-
		62,71,23,840	34,01,29,972
Current assets			
Trade receivables	13	10,41,34,025	9,60,19,723
Cash and bank balances	14	55,16,033	26,59,756
Short-term loans and advances	14	2,34,64,420	79,32,120
Other current assets		47,56,42,248	1,97,92,681
		60,87,56,726	12,64,04,280
Total		1,23,58,80,566	46,65,34,252
		-	-
Summary of significant accounting policies	2		
The accompanying notes are an integral part of the financial statements.			
For PH Shah & Co. By Order of the Board of Directors		For and on behalf of the Board of Directors of	
Chartered Accountants		VASUDHAGAMA ENTERPRISES LTD	
(FRN- 115464W)			
Pa Jay Atul Parekh		Jay Atul Parekh	Aniket Kishor Mahale
Pa Managing Director		Managing Director	Director
(M DIN: 10686834		DIN: 10686834	DIN: 09571996
Place: Ahmedabad			
UDIN:			
Date: 30 May 2025			

VASUDHAGAMA ENTERPRISES LTD Consolidated Balance Sheet as at March 31, 2025 <i>(All amount in Rupees unless stated otherwise)</i>				
Particulars	Note	Full Year ended 'March 31, 2025	Full Year ended 'March 31, 2024	
Revenue:				
Revenue from Operations	14	26,24,93,467	21,12,96,758	
Other income	15			
Total Revenue		26,24,93,467	21,12,96,758	
Expenses:				
Cost of Purchases	16	21,96,90,994	17,70,64,986	
Employee benefit expenses	17	47,70,516	35,35,881	
Direct Expenses	18	-		
Depreciation and amortisation expenses	9	74,23,210	23,26,066	
Other Expenses	19	69,58,722	67,42,062	
Total Expenses		23,88,43,441	18,96,68,995	
Profit for the year before taxes		2,36,50,026	2,16,27,763	
Provision for taxes				
Current tax		60,43,974	46,43,506	
Deferred tax		(7,967)	8,44,278	
Prior period		-	-	
Profit for the year after taxes		60,36,008	54,87,784	
Profit after minority interest for the year		1,76,14,018	1,61,39,979	
Profit attributable to minority interest		2,25,375		
Earnings per share		1,73,88,643	1,61,39,979	
	31			
Profit Per equity share (nominal value of shares Rs. 10)				
Basic				
Diluted				
Summary of significant accounting policies				
The accompanying notes are an integral part of the financial statements.				
	2			
For PH Shah & Co. By Order of the Board of Directors Chartered Accountants (FRN- 115464W)				
For and on behalf of the board of Vasudhagama Enterprises Ltd				
Pamil Shah	Jay Atul Parikh	Aniket Kishor Mahale		
Partner	Director	Director		
(M.No.-049552)	DIN: 10686834	DIN: 09571996		

Place: Ahmedabad

UDIN:

Date: 30 May 2025

VASUDHAGAMA ENTERPRISES LTD**Notes to Consolidated Financial Statement for the year ended March 31, 2025***(All amount in Rupees unless stated otherwise)*

	Consol	Consol
Particulars	As at 'March 31, 2025 (₹)	As at 'March 31, 2024 (₹)
Authorized :		
6,00,00,000 Equity Shares of Rs. 10/- each	60,00,00,000	1,80,00,000
Issued, subscribed and fully paid-up :		
4,39,11,544 equity shares of Rs. 10/- each	43,91,15,440	1,69,64,494
a. Reconciliation of the shares outstanding at the beginning and at the end of the year:		
Equity shares		
At the beginning of the year	1,69,64,494	36,99,114
Issued during the year	2,69,47,050	1,32,65,380
Outstanding at the end of the year	4,39,11,544	1,69,64,494
b. Terms/rights attached to equity shares		
The Group has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.		
c. Details of shareholders holding more than 5% shares in the Group		
(I) The details of shareholders holding more than 5% of Equity shares		
Name of Shreholders	As at 31/3/2025 No. of Share	As at 31/03/2024 No. of Share
Sandip Suresh Khopade	7,34,250	
Sanjay Saha	12,54,621	
Suraj Satyadev Singh	13,00,000	
Aventez Media & Technologies Limited	60,83,640	
Mndm Business Point Private Limited	30,72,630	
Copo Holdings Private Limited	29,47,320	
Miniboss Consultancy Private Limited	28,54,906	
Rich Pockets Online Services Limited	22,12,500	
Innovatus Entertainment Networks Limited	19,69,500	
Espeon Consulting Private Limited.	17,87,770	
Aarnah Capital Advisors Pvt Ltd	13,44,000	
Thirdspace International Private Limited	13,27,500	
Zylo Enterprises Private Limited	13,27,500	
Evokenexa Advertising Private Limited	9,85,710	
Avinash Maruti Surovase		13,00,000
Bharat Singh		15,28,800
Dev Ganpat Pawar		15,17,000
Krishna Harish Chandra Murari		14,03,840
Mangesh Kashinath Kamble		14,61,540
Rishabh Shashikant Nirbhavne		13,00,000

VASUDHAGAMA ENTERPRISES LTD**Notes to Consolidated Financial Statement for the year ended March 31, 2025***(All amount in Rupees unless stated otherwise)*

Consol

Consol

Sanjay Dattaram Khanvilkar	11,75,200
Sanjay Saha	9,88,000
Suraj Satyadev Singh	13,00,000
Yogesh Jotiram Kale	16,11,562
Synematic Media And Consulting Private Limited	3,76,988
Espeon Consulting Private Limited	1,91,770
<i>Equity shares of Rs. 10 each fully paid</i>	

As per records of the Group, including its register of shareholder/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

4 Reserves and Surplus

Particulars	As at 'March 31, 2025 (₹)	As at 'March 31, 2024 (₹)
Security Premium		
Old Securities	-	-
Add: Additions during the year	71,50,33,453	
Closing Balance	71,50,33,453	-
Capital Reserve		
	10,85,500	
	10,85,500	
General Reserve	-	-
Add: Additions during the year	(25,94,272)	-
Closing Balance	(25,94,272)	-
Surplus/(Deficit) in the statement of profit and loss		
Beginning of the year	4,47,98,956	2,95,96,029
Add: Profit for the year	2,94,559	26,03,751
Minority	-	-
Add: Opening depreciation effect	-	-
Less: Bonus shares issued	-	-
Net (deficit) in the statement of profit and loss	4,50,93,515	3,21,99,780
Total reserves and surplus	75,86,18,191	3,21,99,780

VASUDHAGAMA ENTERPRISES LTD**Notes to Consolidated Financial Statement for the year ended March 31, 2025***(All amount in Rupees unless stated otherwise)***5 Deferred Tax Liabilities (Net)**

Particulars	As at 'March 31, 2025 ₹	As at 'March 31, 2024 ₹
Deferred Tax Liabilities	-	-
Deferred Tax Assets	28,71,823	28,76,772
	<u>28,71,823</u>	<u>28,76,772</u>

6 Trade Payables and other Current Liabilities

Particulars	As at 'March 31, 2025 ₹	As at 'March 31, 2024 ₹
Trade payables	75,14,757	1,01,69,224
	<u>75,14,757</u>	<u>1,01,69,224</u>

7 Other Current Liabilities

Particulars	As at 'March 31, 2025 ₹	As at 'March 31, 2024 ₹
Other liabilities	91,06,397	62,24,620
	<u>91,06,397</u>	<u>62,24,620</u>

8 Provisions

Particulars	As at 'March 31, 2025 ₹	As at 'March 31, 2024 ₹
Other provisions	-	-
Provision for tax	-	-
	<u>-</u>	<u>-</u>

VASUDHAGAMA ENTERPRISES LTD
Notes to Consolidated Financial Statement for the year ended March 31, 2025
(All amount in Rupees unless stated otherwise)
10 Non current-investments

Particulars	As at 'March 31, 2025 ₹	As at 'March 31, 2024 ₹
Long term investments, Trade (At cost) (Unquoted)		
Investment in subsidiary:		
	14,57,74,230	11,37,43,020
2,69,47,050 Shares Of zecrom enterprised limited		
Others	-	-
	14,57,74,230	11,37,43,020

11 Long-term loans and advances

Particulars	As at 'March 31, 2025 ₹	As at 'March 31, 2024 ₹
Unsecured, Considered Good		
Buisness advance	7,23,44,439	5,74,38,337
Refund Receivable for F.Y. 2019-20 (Net of TDS)	-	-
MAT Credit	-	-
	7,23,44,439	5,74,38,337

12 Trade receivables

Particulars	As at 'December 31, 2023 ₹	As at 'March 31, 2024 ₹
Debts outstanding for a period exceeding six months from the		
Considered good	-	-
Considered doubtful	-	-
Less: Provision for doubtful debts	-	-
Other receivables		
Considered good	10,41,34,025	17,20,25,611
Total Sundry debtors	10,41,34,025	17,20,25,611

13 Cash and Bank Balances

Particulars	As at 'March 31, 2025 ₹	As at 'March 31, 2024 ₹
Cash and cash equivalents		
Balances with Banks:		
On current accounts	2,66,970	2,66,970
Cash-in-hand	3,54,912	3,54,912
	55,16,033	26,47,770

14 Loans and Advances (Unsecured and Considered Good)

Particulars	As at 'June 30, 2024 ₹	As at 'March 31, 2024 ₹
Other Current Assest		
Others	47,56,42,248	45,83,44,838
	47,56,42,248	45,83,44,838

VASUDHAGAMA ENTERPRISES LTD
Notes to Consolidated Financial Statement for the year ended March 31, 2025
(All amount in Rupees unless stated otherwise)

15 Revenue from Operations		
Particulars	As at 'March 31, 2025 ₹	As at 'March 31, 2024 ₹
Revenue from operations	1,15,58,244	71,11,969
Total	1,15,58,244	71,11,969
16 Other income		
Particulars	As at 'March 31, 2025 ₹	As at 'March 31, 2024 ₹
Interest Income	-	-
Capital Gain	-	-
Total	-	-
17 Direct expenses		
Particulars	As at 'March 31, 2025 ₹	As at 'March 31, 2024 ₹
Cost of services	58,96,940	34,58,625
Total	58,96,940	34,58,625
18 Employee benefit expenses		
Particulars	As at 'March 31, 2025 ₹	As at 'March 31, 2024 ₹
Salaries, allowances and bonus	5,59,383	7,25,572
Total	6,81,502	6,81,502
19 Depreciation and amortisation expenses		
Particulars	As at 'March 31, 2025 ₹	As at 'March 31, 2024 ₹
Depreciation of tangible assets	27,28,845	10,34,540
Amortisation of intangible assets	-	-
Total	27,28,845	10,34,540
20 Other expenses		
Particulars	As at 'March 31, 2025 ₹	As at 'March 31, 2024 ₹
Auditor's remuneration (Refer note)	3,00,000	2,80,000
Conveyance Expenses	6,50,000	5,12,000
Office Expenses	23,20,100	21,20,000
Legal and Professional Fees	1,77,092	2,34,000
PRINTING & STATIONERY	8,50,000	7,00,000
Rent Paid	7,40,940	7,10,000
Repairs & Maintainance	-	-
Miscellaneous expenses	16,81,290	21,86,062
Prior Period Item	-	-
Loss on Sale / Discard of Fixed Assets, net	-	-
Exchange Flctuation on FCTL	-	-
Discount on Revenue	-	-
Telephone & Mobile Expenses	2,39,300	-
Total	69,58,722	67,42,062

Form No. MGT-11,
Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19 (3) of the Companies(Management and Administration) Rules, 2014]

Name of the Member(s)		
Registered Address		
E-mail Id:	Folio No /Client ID:	DP ID:
Name :		E-mail Id:
Address:		
Signature , or failing him		

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 35th Annual General Meeting of the company, to be held on at 703, 7th Floor, Prahlad Nagar Trade Centre, Block No F, Vejalpur, Ahmedabad, Gujarat-380001 on Tuesday, 30th September, 2025 at 09:00 a.m. and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No.	Resolution(S)	I/we Assent to the Resolution(FOR)	I /we dissent to the Resolution (AGAINST)
1	To receive, consider and adopt the Audited Balance Sheet of the Company as on 31 st March, 2025 and the Profit and Loss Account for the year ended on that date and Reports of Auditors and Directors thereon.		
2	To appoint a Director in place of Mr. Jay Atul Parekh (DIN: 10686834) Executive Director, who is retiring by rotation and being eligible, offers herself for re-appointment.		
3	3Appointment of Secretarial Auditor of the Company for the term of 5 consecutive years		

***Applicable for investors holding shares in Electronic form.Signed this__day of__2025**

Signature of Shareholder _____
Signature of Proxy holder _____

*Affix Revenue
Stamps*

**Signature of the shareholder
Across Revenue Stamp**

Note:

- 1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
- 2) The proxy need not be a member of the company.

Vasudhagama Enterprises Limited

(Formerly Known as Ozone World Limited)

CIN: L65910GJ1989PLC012835

Registered Office: 703, 7th Floor, Prahlad Nagar Trade Centre, Block No F,
Vejalpur, Ahmedabad, Gujarat-380001Email: vasudhagamaenterprises@gmail.com | Website: www.vasudhagama.com | Contact No. 8149030844**ATTENDANCE SLIP**

(Full name of the member's attending _____)

(In block capitals)

Ledger Folio No. /Client ID No. No. _____ of shares held _____

Name of Proxy _____

(To be filled in, if the proxy attends instead of the member)

I hereby record my presence at the 35th Annual General Meeting of the **Vasudhagama Enterprises Limited** (Formerly Known as Ozone World Limited) at 703, 7th Floor, Prahlad Nagar Trade Centre, Block No F, Vejalpur, Ahmedabad, Gujarat-380001 on September, 2025 at 9:00 A.M.

(Member's /Proxy's Signature)**Note:**

- 1) Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be available.
- 2) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.
- 3) The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.

Vasudhagama Enterprises Limited

(Formerly Known as Ozone World Limited)

CIN: L65910GJ1989PLC012835

Registered Office: 703, 7th Floor, Prahlad Nagar Trade Centre, Block No F,
Vejalpur, Ahmedabad, Gujarat-380001Email: vasudhagamaenterprises@gmail.com | Website: www.vasudhagama.com | Contact No. 8149030844**POLLING PAPER (FORM NO. MGT 12)**

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1) (c) of the Companies (Management and Administration) Rules, 2014]

Name of the Company: Vasudhagama Enterprises Limited		
Registered Office: 703, 7 th Floor, Prahlad Nagar Trade Centre, Block No F, Vejalpur, Ahmedabad, Gujarat-380001		
CIN: L65910GJ1989PLC012835		
BALLOT PAPER		
S. No.	Particulars	Details
1.	Name of the first named Shareholder (In Block Letters)	
2.	Postal address	
3.	Registered Folio No./ *Client ID No. (*applicable to investorsholding shares in dematerialized form)	
4.	Class of Share	Equity Shares

I hereby exercise my vote in respect of Ordinary/Special Resolutions numbered at below by recording my assent or dissent to the said resolutions in the following manner:

S. No.	Item No.	Type of Resolution	No. of Shares held by Me	I assent to the Resolution	I dissent from resolution
1.	To receive, consider and adopt the Audited Balance Sheet of the Company as on 31st March, 2025 and the Profit and Loss Account for the year ended on that date and Reports of Auditors and Directors thereon.	Ordinary			
2.	To appoint a Director in place of Mr. Jay Atul Parekh (DIN: 10686834) Executive Director, who is retiring by rotation and being eligible, offers herself for re- appointment.	Ordinary			
3.	Appointment of Secretarial Auditor of the Company for the term of 5 consecutive years	Special			

Place: Ahmedabad

Date: _____ Signature of the shareholder (*as per Company records)

Route map to the venue of the 35th Annual General Meeting of Vasudhagama Enterprises Limited (Formerly Knowns As Ozone World Limited)

Venue of AGM : 703, 7th Floor, Prahlad Nagar Trade Centre, Block No F, Vejalpur, Ahmedabad, Gujarat-380001

