

DHFL Q1 FY16 Net Profit up by 17.76 % at INR 173.28 crores

Highlights for Q1 FY16 ended June 30, 2015

	Quarter ended June 30, 2015 (INR in crores)	Quarter ended June 30, 2014 (INR in crores)	Growth (%)
Profit After Tax	173.28	147.15	17.76%
Profit Before Tax	261.35	222.46	17.48%
Total Income	1,653.19	1,425.92	15.94%
Loan Book Outstanding	53,795.70	42,789.70	25.72%

Mumbai, July 23, 2015: DHFL, India's second largest housing finance Company in the private sector, today announced its results for the first quarter ended June 30, 2015. Growth driven by prudent asset mix, witnessed a steady 25.72% percent increase in its advances to INR 53,795.70 crore as on June 30, 2015, compared to INR 42,789.70 crore as on June 30, 2014. On enhanced loan book size, DHFL reported a healthy net profit which grew by 17.76% % to INR 173.28 crore as on June 30, 2015 as compared to INR 147.15 crore as on June 30, 2014.

Performance Details for the first quarter ended June 30, 2015:

- Net Profit increased by 18% to INR 173.28 crore for the quarter ended June 30, 2015 as against INR 147.15 crore in the corresponding quarter of the previous year
- Profit before tax increased by 17% to INR 261.35 crore for the quarter ended June 30, 2015 as against INR 222.46 crore in the corresponding quarter of the previous year
- Loan Book Outstanding grew 26% to INR 53,795.70 crore for the quarter ended June 30, 2015 as against INR 42,789.70 crore in the corresponding quarter of the previous year
- Loan disbursements and sanctions were INR 4,938.42 crore and INR 7,857.98 crore respectively for the first quarter ended June 30, 2015
- Total Income up by 16% to INR 1,653.19 crore during the first quarter ended June 30, 2015 as against as INR 1,425.92 crore in the corresponding quarter of the previous year
- Gross NPA stood at 0.80%
- Net Interest Margin stood at 2.96%

Commenting on the performance, **Mr. Kapil Wadhawan, Chairman and Managing Director, DHFL** said, “The first quarter of the financial year 2015 has begun on a positive note for us. There are multiple factors that have contributed to the company’s robust growth and stability including increased focus towards innovative product offerings and services to customers. The importance of the housing for all scheme coupled with our efforts to add value to affordable housing and the financial literacy program at the bottom of the pyramid has contributed to the top line growth of the company. The Company will continue its focus of enabling convenient and efficient financial access to every Indian to own a home of his own.”

DHFL offers a range of home loan products including home loan, home extension loan, home improvement loan, plot loans, mortgage loan, leased rental finance, project loan, SME Loan and non-residential property loan to all customer segments across India, retaining its concerted focus on the low and middle income segment. DHFL’s average loan ticket size at the portfolio level stands at Rs 11.6 lakhs.

DHFL offers an array of Fixed Deposit Products for public including individual and trust investors that ensure high yield, safety and liquidity. DHFL Fixed Deposit Products for individual investors also offer an accidental insurance cover of Rs. 1 Lakh free of cost to customers. DHFL Fixed Deposit Products are rated CARE AAA and BWR (FAAA) ensuring high safety. Further, DHFL offers value-added and customized insurance solutions, along with its home loan products. Additionally, DHFL also offers project loans essentially for development of low and middle income housing projects.

About DHFL

Dewan Housing Finance Corporation Limited (DHFL) was founded in 1984 by Late Shri Rajesh Kumar Wadhawan with a vision to provide financial access to the lower and middle income segment of the society. Today, DHFL is India’s second largest housing finance Company in the private sector. The Company also has overseas representative offices at Dubai and London. For further information you could visit the company website. www.dhfl.com

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