

February 3, 2024

**माघ - कृष्ण पक्ष- अष्टमी
विक्रम संवत्, २०८०**

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Code: GHCL

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building, P.J.
Towers,
Dalal Street, Fort, Mumbai – 400 001
BSE Code: 500171

Dear Sir/Madam,

Press Release - GHCL Limited announces Q3FY24

Subject: Disclosure of Material Event / Information under Regulation 30 of SEBI (LODR) Regulations, 2015

We would like to inform that Board of Directors in their meeting held on February 3, 2024 had approved the un-audited standalone and consolidated financial results for the quarter/period ended December 31, 2023.

In this regard, please find enclosed herewith copy of the Press Release issued by the Company for your reference and record.

Please note that copy of this intimation is also available on the website of BSE Limited (www.bseindia.com/corporates), National Stock Exchange of India Limited (www.nseindia.com/corporates) and website of the Company (www.ghcl.co.in).

You are requested to kindly take note of the same.

Thanking you

Yours truly

For GHCL Limited

Bhwneshwar Mishra
Vice President - Sustainability & Company Secretary
(Membership No.: FCS 5330)



Press release

GHCL announces Q3FY24 Results (Standalone)

PAT down by 61%

Revenue down by 27%

New Delhi, 3rd Feb 2024: GHCL Limited, India's leading Chemical Company, announced its financial results for Q3FY24.

Commenting on the financial performance, Mr. R S Jalan, Managing Director, GHCL said, "The third quarter of FY24 witnessed weak demand-supply situation globally, marked by lower demand in regions like Europe and Americas. This resulted in higher exports into Asia, including India causing suppressed soda ash prices and consequently lower realizations. Moreover, we took an annual maintenance shutdown in October 2023, temporarily impacting volumes by ~20,000 metric tons which has reflected in our performance. However, we are optimistic due to the growing emphasis on sustainable energy solutions as well as expanding and strengthening of the EV ecosystem which will significantly boost Soda ash demand and positively impact margins in the long run".

Q3FY24 VS Q3FY23 (Standalone Performance)

- **Net Revenue** declined by 27% to Rs.813 crores as compared to Rs.1107 crores in the corresponding quarter ended Dec 31, 2022
- **EBIDTA** declined by 56% to Rs.165 crores as compared to Rs.372 crores in the corresponding quarter of last fiscal year
- **Net Profit (PAT)** fell by 61% to Rs.100 crores as against Rs.254 crores in the corresponding quarter of last fiscal year

Q3FY24 VS Q2FY24 (Standalone Performance)

- **Net Revenue** remained flat at Rs.813 crores as compared to Rs. 817 crores in the sequential quarter ended Sep 30, 2023
- **EBIDTA** declined by 26% to Rs.165 crores as compared to Rs.224 crores in the sequential quarter of this year
- **Net Profit (PAT)** fell by 30% to Rs.100 crores as against Rs. 143 crores in the sequential quarter of this year

Recent Development

- The company has signed MOU's recently at the Vibrant Gujarat Submit 2024 for making



further investments in the state of Gujarat.

ABOUT GHCL

GHCL Limited is engaged in the manufacture of Soda Ash (Anhydrous Sodium Carbonate), that is a major raw material for detergents & glass industries and Sodium Bicarbonate (baking soda). Through a demerger it has separated its spinning business into GHCL Textiles Limited, which will continue to produce multiple varieties of fibre (yarn), sold to domestic consumers as well as exported worldwide.

Sustainability is a core element of business strategy as defined by the 'GHCL Way' with its four pillars i.e. Responsible Stewardship, Social Inclusiveness, Promoting Relationship and Adding Value. Both GHCL Limited and GHCL Textiles Limited remain committed to working closely with stakeholders at various plant locations for promoting the agenda of sustainability underpinning on the core values of Respect, Trust, Ownership and Integrated Teamwork.

<http://ghcl.co.in/>

For more information please contact:

GHCL

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