



Press release

## GHCL announces Q1/FY19 Results

- ***Maintains PAT at Rs. 62 crore despite headwinds in the textile industry***

**New Delhi, 18<sup>th</sup> July, 2018:** GHCL, India's leading Chemical & Textile Company, today announced its financial results for the first quarter of financial year 2019.

**Commenting on the financial performance, Mr. R S Jalan, Managing Director, GHCL said,** "We are confident of achieving our vision of +20% Profit growth on a long term horizon creating value for our stakeholders. This quarter, we have been able to achieve a satisfactory performance which is in line with our expectations in both the business segments. Our PAT for the current quarter is Rs. 62 crore as compared to Rs. 76 crore of Q1FY18. This is primarily due to the impact of headwinds in Home Textiles, which has now started showing signs of improvement when compared to Q4FY18. In Soda Ash, despite Annual shutdown and M2M Forex Impact profitability has been maintained at Q1FY18 levels due to our operational efficiencies. Our outlook for FY2019 is positive and we are on track with our expansion plans which are likely to be completed within the stipulated time and cost".

### **Q1FY19 VS Q1 FY 18(Standalone Performance)**

- **Net Revenue** for Q1FY19 is marginally up by 1% to 757 crore as compared to 748 crore in the corresponding quarter ended June 30, 2017.
- **EBIDTA** is maintained at 152 crore compared to Rs. 167 crore in the corresponding quarter previous year.
- **Net Profit (PAT)** Rs. 62 crore as against Rs. 76 crore (excluding onetime income tax credit of Rs. 82 crore) of the corresponding quarter in the previous year mainly due to textile performance impacted due to sectoral headwinds. The segment is however now growing sequentially and improvement is likely to continue in the coming quarters.

### **Business Segments (Q1FY19 VS Q1FY18)**

- Inorganics Chemicals division's revenue grew by 12% to Rs. 491crore in FY19 as compared to Rs. 437 crore in the corresponding quarter in FY18.
- Home Textiles business revenue declined by 15% to Rs. 265 crore in FY19 as compared to Rs. 311 crore in the corresponding quarter in FY18 primarily due to headwinds. However sequentially the revenue has grown by 21% and EBITDA has grown by 43% to Rs. 18 crore.

### **ABOUT GHCL**

GHCL Limited was incorporated on 14th of October 1983. The company has established itself as a well-diversified group with an ascertained footprint in chemicals, textiles and consumer products segment. In chemicals, the company mainly manufactures Soda Ash (Anhydrous Sodium Carbonate) that is a major raw material for detergents & glass industries and Sodium



Bicarbonate (baking soda). Its textiles operations is an integrated set up which commences right from spinning of fiber (yarn), weaving, dyeing, printing till the finished products, like sheets & duvets, take shape which are primarily exported worldwide. GHCL's Home Textiles products are predominantly exported worldwide to countries like United Kingdom, United States of America, Australia, Canada, Germany and other European Union countries as well.

Consumer Products operation is another business for GHCL where it is a leader in manufacturing and selling edible salt, industrial grade salt and jujube honey in the country under the brand name of I-Flo.

At GHCL Ltd, sustainability is a core element of our business strategy as defined under the aegis of 'GHCL Way' which has four pillars i.e. Responsible Stewardship, Social Inclusiveness, Promoting Relationship and Adding Value. We are committed to working closely with our stakeholders at our various plant locations for promoting the agenda of sustainability underpin on GHCL Ltd core values (Respect, Trust, Ownership and Integrated Team work).

<http://ghcl.co.in/>

*For more information please contact:*

**GHCL**

Deepika Abrol

Ph: +91 9910882494

Email : [Deepikaabrol@ghcl.co.in](mailto:Deepikaabrol@ghcl.co.in)

**Fortuna PR**

Soumya Shree

Ph: +91 9650970108

Email: [soumya@fortunapr.com](mailto:soumya@fortunapr.com)