

August 7, 2023

श्रावण (अधिक)– कृष्णपक्ष – सप्तमी
विक्रम सम्वत् २०८०

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Code: GHCL

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers,
Dalal Street, Fort, Mumbai – 400 001
BSE Code: 500171

Dear Sir/Madam,

Press Release - GHCL Limited announces Q1FY24

Subject: Disclosure of Material Event / Information under Regulation 30 of SEBI (LODR) Regulations, 2015

We would like to inform that Board of Directors in their meeting held on August 7, 2023 had approved the un-audited financial results (Standalone & Consolidated) for the quarter ended June 30, 2023.

In this regard, please find enclosed herewith copy of the Press Release issued by the Company for your reference and record.

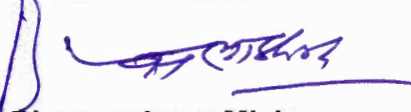
Please note that copy of this intimation is also available on the website of BSE Limited (www.bseindia.com/corporates), National Stock Exchange of India Limited (www.nseindia.com/corporates) and website of the Company (www.ghcl.co.in).

You are requested to kindly take note of the same.

Thanking you

Yours truly

For GHCL Limited



Bhuwneswar Mishra
Vice President - Sustainability & Company Secretary
(Membership No.: FCS 5330)



Press Release

GHCL announces Q1 FY24 Results

PAT grows by 38% (Standalone basis)

Revenue decline by 11% (Standalone basis)

New Delhi, 7th August, 2023: GHCL, India's leading Chemical Company, today announced its financial results for Q1 FY24.

Commenting on the financial performance, Mr. R S Jalan, Managing Director, GHCL said "We began FY24 with a resilient performance despite challenging market conditions aggravated by higher-than-expected imports of Soda Ash from Russia, Turkey and US. Additionally, this quarter witnessed subdued demand from various domestic end user segments. However, we are optimistic about the long-term, especially due to an anticipated growth in demand from environment-related sectors such as solar glass, lithium carbonate, and sodium bicarbonate for flue gas treatment. As we continue our focus on growth through continuous improvement, customer delight, innovation and operational excellence, our strategic expansions and commitment to sustainable business practices will ensure value creation for our stakeholders going forward".

Financial Performance (Standalone performance)

Q1 FY24 VS Q1 FY23

- **Net Revenue** declined by 11% during Q1 FY24 to Rs. 1029 crores as compared to Rs. 1153 crores in the corresponding quarter of previous year
- **EBIDTA** declined by 15% to Rs. 310 crores as compared to Rs. 364 crores in the Q1 FY23
- **Net Profit excluding exceptional gain** fell by 16% to Rs. 207 crores as compared to Rs. 246 crores in the Q1 FY23
- An exceptional gain of Rs 219 Cr arising from the accounting treatment as per the scheme of demerger for the Textile business
- **Net Profit including this exceptional gain** grew by 38% to Rs. 426 crores as compared to Rs. 310 crores in the Q1 FY23



ABOUT GHCL

GHCL Limited is engaged in the manufacture of Soda Ash (Anhydrous Sodium Carbonate), that is a major raw material for detergents & glass industries and Sodium Bicarbonate (baking soda). Through a demerger it has separated its spinning business into GHCL Textiles Limited, which will continue to produce multiple varieties of fibre (yarn), sold to domestic consumers as well as exported worldwide.

Sustainability is a core element of business strategy as defined by the 'GHCL Way' with its four pillars i.e. Responsible Stewardship, Social Inclusiveness, Promoting Relationship and Adding Value. Both GHCL Limited and GHCL Textiles Limited remain committed to working closely with stakeholders at various plant locations for promoting the agenda of sustainability underpinning on the core values of Respect, Trust, Ownership and Integrated Teamwork.

<http://ghcl.co.in/>

For more information, please contact:

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