

April 29, 2023

**वैशाख, शुक्ल पक्ष, नवमी
विक्रम सम्वत् २०८०**

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Code: GHCL

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers,
Dalal Street, Fort, Mumbai – 400 001
BSE Code: 500171

Dear Sir/Madam,

Press Release - GHCL Limited announces Q4FY23

Subject: Disclosure of Material Event / Information under Regulation 30 of SEBI (LODR) Regulations, 2015

We would like to inform that Board of Directors in their meeting held on April 29, 2023 had approved the audited financial results (Standalone & Consolidated) for the quarter /year ended March 31, 2023.

In this regard, please find enclosed herewith copy of the Press Release issued by the Company for your reference and record.

Please note that copy of this intimation is also available on the website of BSE Limited (www.bseindia.com/corporates), National Stock Exchange of India Limited (www.nseindia.com/corporates) and website of the Company (www.ghcl.co.in).

You are requested to kindly take note of the same.

Thanking you

Yours truly

For GHCL Limited

Bhwneshwar Mishra
Sr. GM - Sustainability & Company Secretary
(Membership No.: FCS 5330)



Press release

GHCL announces strong financial performance for Q4/ FY23

PAT grows by 25% in Q4FY23 (Standalone-Continued operations)

Revenue up by 8% in Q4 FY23 (Standalone- Continued operations)

New Delhi, 29th April 2023: GHCL, India's leading Chemical Company, today announced its financial results for Q4 FY23.

Commenting on the financial performance, Mr. R S Jalan, MD, GHCL Limited said "In the last quarter, the global Soda Ash demand-supply situation was by and large balanced. We did take a cut in the Soda ash prices last month mostly attributable to a dip in global energy prices, making it possible to pass on the benefits to our customers. Going forward, the outlook for the business continues to remain positive due to improvements in economic activity and demand increase for a wider set of applications like solar glass and lithium ion batteries. As we move into the next fiscal, we shall continue our focus on enhancing operational excellence, executing expansion projects and implementing growth initiatives focused on digitalization, sustainable transformation and value creation for our stakeholders".

Q4 FY23 VS Q4 FY22 (Standalone Performance- Continued operations)

- **Net Revenue grew by 8%** to Rs. 1,141 Crores as compared to Rs. 1,058 crores in the corresponding quarter ended March 31, 2022
- **EBIDTA grew by 10%** to Rs. 370 Crores as compared to Rs. 338 crores in the corresponding quarter last year
- **Net Profit (PAT) grew by 25%** to Rs. 251 Crores as against Rs. 200 crores in the corresponding quarter last fiscal

FY 23 VS FY22 (Standalone Performance-Continued operations)

- Revenue grew by 50% to Rs. 4,584 Crores in FY23 as against Rs. 3,061 crores in FY22
- EBIDTA grew by 106% to Rs. 1,520 Crores in FY23 as against Rs.737 crores in FY22
- Profit After Tax grew by 159% to Rs. 1,092 Crores as against Rs. 422 crores in FY22

Recent Development

- The company has demerged its spinning business (effective from April 1, 2023) from GHCL Limited to GHCL Textiles Limited, to create strong independent businesses uniquely positioned to enhance stakeholders' value over time.



ABOUT GHCL

GHCL Limited is engaged in the manufacture of Soda Ash (Anhydrous Sodium Carbonate), that is a major raw material for detergents & glass industries and Sodium Bicarbonate (baking soda). Through a demerger it has separated its spinning business into GHCL Textiles Limited, which will continue to produce multiple varieties of fibre (yarn), sold to domestic consumers as well as exported worldwide.

Sustainability is a core element of business strategy as defined by the 'GHCL Way' with its four pillars i.e. Responsible Stewardship, Social Inclusiveness, Promoting Relationship and Adding Value. Both GHCL Limited and GHCL Textiles Limited remain committed to working closely with stakeholders at various plant locations for promoting the agenda of sustainability underpinning on the core values of Respect, Trust, Ownership and Integrated Teamwork.

<http://ghcl.co.in/>

For more information, please contact:

GHCL

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