

SEC/FILING/BSE-NSE/23-24/68A-B

January 25, 2024

BSE Limited

P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 511218

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051
NSE Symbol: SHRIRAMFIN

Dear Sirs,

Sub.: Press Release on Unaudited Standalone and Consolidated Financial Results for the third quarter and nine months ended December 31, 2023

Please find enclosed herewith a press release being issued by the Company on the unaudited standalone and consolidated financial results of the Company for the third quarter and nine months ended December 31, 2023.

Thanking you.

Yours faithfully,

For **SHRIRAM FINANCE LIMITED**

U BALASUNDARARAO

COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.a/a

Shriram Finance Limited

(Formerly known as Shriram Transport Finance Company Limited)

Corporate Office : Wockhardt Towers, Level - III, West Wing, C-2, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051, Maharashtra. Ph: +91 22 4095 9595

Registered Office: Sri Towers, Plot No.14A, South Phase, Industrial Estate, Guindy, Chennai - 600 032. Tamil Nadu, India. Ph: +91 44 4852 4666

Website : www.shriramfinance.in | Corporate Identity Number (CIN) - L65191TN1979PLC007874



Thursday, 25th January, 2024, Mumbai : The Board Meeting of Shriram Finance Limited (SFL) (Formerly known as Shriram Transport Finance Company Limited (STFC)) was held today to consider the unaudited financial results for the third quarter and nine month ended 31st December, 2023.

Financials (Standalone) :

Third quarter ended 31st December, 2023 :

The Net Interest Income for the third quarter ended 31st December, 2023 increased by 15.04 % and stood at Rs. 5,093.93 crores as against Rs. 4,427.88 crores in the same period of the previous year. The profit after tax increased by 2.33 % and stands at Rs. 1,818.34 crores as against Rs.1,776.97 crores recorded in the same period of the previous year. The earning per share (basic) increased by 2.02 % and stands at Rs. 48.42 as against Rs 47.46 recorded in the same period of the previous year.

Nine month ended 31st December, 2023 :

The Net Interest Income for the nine month ended 31st December, 2023 increased by 14.65 % and stood at Rs. 14,350.79 crores as against Rs. 12,517.18 crores in the same period of the previous year. The profit after tax increased by 12.28 % and stands at Rs. 5,244.62 crores as against Rs. 4,671.03 crores recorded in the same period of the previous year. The earning per share (basic) increased by 12.09 % and stands at Rs. 139.83 as against Rs 124.75 recorded in the same period of the previous year.

Financials (Consolidated) :

Third quarter ended 31st December, 2023 :

Consolidated Net Interest Income for the third quarter ended 31st December, 2023 increased by 16.93 % and stood at Rs. 5,274.91 crores as against Rs. 4,511.35 crores in the same period of the previous year. Consolidated Net Profit increased by 3.99 % and stands at Rs. 1,873.59 crores as against Rs. 1,801.66 crores recorded in the same period of the previous year. Consolidated earning per share (basic) increased by 2.96 % and stands at Rs. 49.70 as compared to Rs. 48.27 recorded in the same period of the previous year .

Nine month ended 31st December, 2023 :

Consolidated Net Interest Income for the nine month ended 31st December, 2023 increased by 16.42 % and stood at Rs. 14,824.22 crores as against Rs.12,733.81 crores in the same period of the previous year. Consolidated Net Profit increased by 13.65 % and stands at Rs. 5,377.61 crores as against Rs. 4,731.85 crores recorded in the same period of the previous year. Consolidated earning per share (basic) increased by 12.89 % and stands at Rs. 142.84 as compared to Rs. 126.53 recorded in the same period of the previous year .

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Interim Dividend :-

The Board declared an Interim Dividend of Rs. 10/- (100%) per share, the Record Date for the entitlement thereof has been fixed as February 06, 2024 .

Assets under Management (Standalone):

Total Assets under Management as on 31st December, 2023 increased by 20.70 % and stood at Rs. 214,233.47 crores as compared to Rs. 177,498.02 crores as on 31st December, 2022 and Rs. 202,640.96 crores as on 30th September, 2023.

About Shriram Finance Limited.

Shriram Finance Limited is the flagship company of the Shriram group which has significant presence in Consumer Finance, Life Insurance, General Insurance, Housing Finance, Stock Broking and Distribution businesses. Shriram Finance Limited is one of India's largest retail asset financing Non-Banking Finance Companies (NBFC) with Assets under Management (AUM) above Rs. 2.14 trillion. Shriram City Union Finance Limited and Shriram Capital Limited were amalgamated with Shriram Transport Finance Company Limited and the name of Shriram Transport Finance Company Limited has been changed to Shriram Finance Limited with effect from November 30, 2022. Established in 1979, Shriram Finance is a holistic finance provider catering to the needs of Small Road Transport Operators and small business owners and is a leader in organised financing of pre-owned commercial vehicles and two wheelers. It has vertically integrated business model and offers financing number of products which include passenger commercial vehicles, loans to micro and small and medium enterprises (MSMEs), tractors & farm equipment, gold, personal loans and working capital loans etc. Over last 45 years, it has developed strong competencies in the areas of loan origination, valuation of pre-owned commercial vehicles and other assets, and collections. It has a pan India presence with network of 3,037 branches and an employee strength of 73,485 servicing to 82.21 lakhs of customers.

For Further information, please contact:

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