



## **PRESS RELEASE**

**Monday, 31<sup>st</sup> July, 2017, Mumbai :** The Board Meeting of Shriram Transport Finance Company Limited (STFC), the largest asset financing NBFC in the country, was held today to consider the unaudited financial results for the first quarter ended 30<sup>th</sup> June, 2017.

### **Financials (Standalone) :**

#### **First quarter ended 30<sup>th</sup> June, 2017 :**

The Net Interest Income for the first quarter ended 30<sup>th</sup> June, 2017 increased by 17.65% at Rs. 1,585.20 crores as against Rs. 1,347.39 crores in the same period of the previous year. The profit after tax increased by 19.94% at Rs. 448.68 crores as against Rs. 374.10 crores recorded in the same period of the previous year. The earning per share (basic) for the first quarter ended 30<sup>th</sup> June, 2017 increased by 19.95% at Rs. 19.78 as against Rs 16.49 recorded in the same period of the previous year.

#### **Assets under Management :**

Total Assets under Management as on 30<sup>th</sup> June, 2017 stands at Rs. 81,611.95 crores as compared to Rs. 74,808.46 as on 30<sup>th</sup> June, 2016.

#### **About Shriram Transport Finance Company Limited**

Shriram Transport Finance Company Limited is the flagship company of the Shriram group which has significant presence in Consumer Finance, Life Insurance, General Insurance, Stock Broking and Distribution businesses. Established in 1979, Shriram Transport is today the largest asset financing NBFC in the country and holistic finance provider for the commercial vehicle industry and seeks to partner small truck owners for every possible need related to their assets. It has PAN India presence with 962 branch offices. Based at Mumbai, it manages assets under management over Rs 81,500 crores and has a live customer base of app. 15.40 lacs.

**For Further information, please contact:**

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