

PRESS RELEASE

Tuesday, 7th. May, 2013, Mumbai: The Board Meeting of Shriram Transport Finance Company Limited (STFC), the largest asset financing NBFC in the country, was held today to consider the audited financial results for the fourth quarter ended 31st. March, 2013.

Financials (Consolidated):

Fourth quarter ended 31st. March, 2013:

The Net interest income for the fourth quarter ended 31st. March, 2013 increased by 12.76% to Rs. 952.10 crores as against Rs. 844.34 crores in the same period of the previous year. The profit after tax surged by 16.63% to Rs. 383.46 crores as against Rs. 328.77 crores recorded in the same period of the previous year. The earning per share (basic) also surged by 16.31% to Rs. 16.90 as against Rs. 14.53 recorded in the same period of the previous year.

Year ended 31st. March, 2013:

The Net interest income for the year ended 31st. March, 2013 increased by 9.52% to Rs. 3,657.84 crores as against Rs. 3,339.98 crores of the previous year. The profit after tax increased by 11.81% to Rs. 1,463.42 crores as against Rs. 1,308.81 crores recorded in the same period previous year. The earning per share (basic) also increased by 11.51% to Rs. 64.52 as against Rs. 57.86 recorded in the same period previous year.

Assets under Management:

Total Assets under Management as on 31st. March, 2013 surged by 25.11% to Rs. 52,717.18 crores as compared to Rs. 42,137.27 crores as on 31st. March, 2012.

Financials (Standlone):

Fourth quarter ended 31st. March, 2013:

The Net interest income for the fourth quarter ended 31st. March, 2013 increased by 10.96% to Rs. 893.88 crores as against Rs. 805.59 crores in the same period of the previous year. The profit after tax surged by 15.31% to Rs. 355.22 crores as against Rs. 308.06 crores recorded in the same period of the previous year. The earning per share (basic) for the fourth quarter ended 31st. March, 2013 surged by 14.98% from Rs.15.66 as against Rs. 13.62 recorded in the same period of the previous year.

Year ended 31st. March, 2013:

The Net interest income for the year ended 31st. March, 2013 increased by 7.21% to Rs. 3,458.82 crores as against Rs. 3,226.13 crores of the previous year. The profit after tax moved up by 8.20% to Rs. 1,360.62 crores as against Rs. 1,257.45 crores recorded in the previous year. The earning per share (basic) for the year ended also moved up by 7.90% to Rs. 59.98 from Rs.55.59 recorded in the previous year.

Dividend:

STFC has proposed a final dividend of Rs.4.00 (40%)per share. This is in addition to the interim dividend of Rs. 3.00 (30%)per share declared at the Board Meeting held on 30th. October, 2012 making the total dividend of Rs. 7.00 (70%) per share as against the total dividend of Rs. 6.50 (65%) per share paid for 2011 - 12.

Assets under Management:

Total Assets under Management as on 31st. March, 2013 surged by 23.53% to Rs. 49,676.01 crores as compared to Rs. 40,213.90 crores as on 31st. March, 2012.

About Shriram Transport Finance Company Limited.

Shriram Transport Finance Company Limited is the flagship company of the Shriram group which has significant presence in Consumer Finance, Life Insurance, General Insurance, Stock Broking and Distribution businesses. Established in 1979, Shriram Transport is today the largest asset financing NBFC in the country and holistic finance provider for the commercial vehicle industry and seeks to partner small truck owners for every possible need related to their assets. It has PAN India presence with 539 branch offices. Based at Mumbai, it manages assets over Rs 49,500 crores and has a live customer base exceeding 9,50,000.

For Further information, please contact:

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