

SEC/FILING/BSE-NSE/22-23/68A-B

April 28, 2022

**BSE Limited**  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.  
Scrip Code: 511218

**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot no. C/1, G- Block,  
Bandra-Kurla Complex,  
Mumbai – 400 051.  
NSE Symbol: SRTRANSFIN

Dear Sir,

**Sub.: Press Release on Audited Financial Results for the Fourth Quarter and Year ended March 31, 2022.**

Please find enclosed herewith a press release being issued by the Company on the Audited Financial Results of the Company for the fourth quarter and year ended March 31, 2022.

Thanking you,

Yours faithfully,

For **SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**



**VIVEK ACHWAL**  
**COMPANY SECRETARY**

Encl.: a/a.

## PRESS RELEASE

**Thursday 28<sup>th</sup> April, 2022, Mumbai :** The Board Meeting of Shriram Transport Finance Company Limited (STFC), was held today to consider the audited financial results for the Fourth quarter ended 31<sup>st</sup> March, 2022.

### **Financials (Standalone) :**

#### **Fourth quarter ended 31<sup>st</sup> March, 2022 :**

The Net Interest Income for the fourth quarter ended 31<sup>st</sup> March, 2022 increased by 22.16% to Rs. 2,627.82 crores as against Rs. 2,151.12 crores in the same period of the previous year. The profit after tax increased by 43.87% to Rs. 1,086.13 crores as against Rs. 754.93 crores recorded in the same period of the previous year. The earning per share (basic) for the fourth quarter ended 31<sup>st</sup> March, 2022 increased by 31.00% and stood at Rs. 40.15 as against Rs. 30.65 recorded in the same period of the previous year.

#### **Year ended 31<sup>st</sup> March, 2022 :**

The Net Interest Income for the year ended 31<sup>st</sup> March, 2022 increased by 14.07% to Rs. 9,316.06 crores as against Rs. 8,167.10 crores recorded in the previous year. The profit after tax increased by 8.87% to Rs. 2,707.93 crores as against Rs. 2,487.26 crores recorded in the previous year. The earning per share (basic) for the year ended 31<sup>st</sup> March, 2022 increased by 0.76% and stood at Rs. 101.74 as against Rs. 100.97 recorded in the previous year.

### **NPA CLASSIFICATION**

Pursuant to RBI circular RBI/2021-22/125 DOR/STR/REC.68/21.04.048/2021-22 dated November 12, 2021, on Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances – Clarifications, the Company has revised its process of NPA classification to flagging of the borrower accounts as overdue as part of the day-end processes for the due date. Had the Company followed the earlier method, the profit before tax for the year ended on March 31, 2022 would have been higher by Rs. 407.65 crores.

### **Assets under Management :**

Total Assets under Management as on 31<sup>st</sup> March, 2022 was Rs. 127,040.86 crores as compared to Rs. 117,242.83 crores as on 31<sup>st</sup> March, 2021.

### **About Shriram Transport Finance Company Limited**

Shriram Transport Finance Company Limited is the flagship company of the Shriram group which has significant presence in Consumer Finance, Life Insurance, General Insurance, Stock Broking and Distribution businesses. Established in 1979, Shriram Transport is today the largest asset financing NBFC in the country and holistic finance provider for the commercial vehicle industry and seeks to partner small truck owners for every possible need related to their assets. It has PAN India presence with 1,854 branch offices. Based at Mumbai, it manages assets under management over Rs. 127,000 crores and has a live customer base of app. 21.1 lacs.

### **For Further information, please contact:**

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President

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