

SEC/FILING/BSE-NSE/23-24/68A-B

April 27, 2023

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 511218

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051.
NSE Symbol: SHRIRAMFIN

Dear Sirs,

Sub.: Press Release on Audited Standalone and Consolidated Financial Results for the Fourth Quarter and Year ended March 31, 2023

Please find enclosed herewith a press release being issued by the Company on the audited standalone and consolidated financial results of the Company for the fourth quarter and year ended March 31, 2023.

Thanking you.

Yours faithfully,

For SHRIRAM FINANCE LIMITED

U BALASUNDARARAO
COMPANY SECRETARY

Encl.a/a

Shriram Finance Limited

(Formerly known as Shriram Transport Finance Company Limited)

Corporate Office : Wockhardt Towers, Level - III, West Wing, C-2, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051, Maharashtra. Ph: +91 22 4095 9595

Registered Office: Sri Towers, Plot No.14A, South Phase, Industrial Estate, Guindy, Chennai - 600 032. Tamil Nadu, India. Ph: +91 44 4852 4666

Website : www.shriramfinance.in | Corporate Identity Number (CIN) - L65191TN1979PLC007874

Thursday 27th. April, 2023, Mumbai : The Board Meeting of Shriram Finance Limited (SFL) (Formerly known as Shriram Transport Finance Company Limited (STFC)) was held today to consider the audited financial results for the fourth quarter and the year ended 31st March, 2023. The figures for the current reporting period includes the effect of merger of transferor Companies Shriram City Union Finance Limited and Shriram Capital Limited as discussed above and are therefore not comparable with figures of the respective previous year/ period.

Financials (Standalone) :

Fourth quarter ended 31st March, 2023 :

The Net Interest Income for the fourth quarter ended 31st March, 2023 stood at Rs. 4,445.89 crores as against Rs. 2,627.82 crores in the same period of the previous year. The profit after tax stands at Rs. 1,308.31 crores as against Rs.1,086.13 crores recorded in the same period of the previous year. The earning per share (basic) stands at Rs. 34.94 as against Rs. 40.15 recorded in the same period of the previous year.

Financial Year ended 31st March, 2023 :

The Net Interest Income for the year ended 31st March, 2023 stood at Rs. 16,963.07 crores as against Rs. 9,316.06 crores for the year ended 31st March, 2022. The profit after tax stands at Rs. 5979.34 crores as against Rs. 2,707.93 crores recorded in the previous year. The earning per share (basic) stands at Rs. 159.69 as against Rs. 101.74 recorded in the previous year.

Dividend:

The Board of Directors has recommended a final dividend of Rs. 20/- per equity share of nominal face value of Rs.10/- each fully paid up i.e. 200%, for the Financial Year 2022-23 subject to approval by Members in the ensuing 44th Annual General Meeting (44th AGM) of the Company. This is in addition to the Interim Dividend of Rs. 15/- per equity share of Rs. 10/- each fully paid-up (150%) for the Financial Year 2022-23 declared by the Company on December 24, 2022 . With this the total dividend for the financial year 2022-23 will be Rs. 35 /- per share (i.e. 350%). Pursuant to Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to the confirmation by the Stock Exchanges, the Book Closure period for the purpose of payment of the final dividend and 44th AGM will be from June 17, 2023 to June 23, 2023 (both days inclusive). The final dividend will be paid to eligible Members on or before July 22, 2023 subject to deduction of tax at source as per the applicable rate(s) to the eligible shareholders.

Assets under Management :

Total Assets under Management as on 31st March, 2023 stood at Rs.1,85,682.86 crores as compared to Rs. 1,27,040.86 crores as on 31st March, 2022 and Rs. 1,77,498.0 crores as on 31st. December, 2022.

**Financials (Consolidated) :****Fourth quarter ended 31st March, 2023 :**

Consolidated Net Interest Income for the fourth quarter ended 31st March, 2023 stood at Rs. 4,533.63 crores as against Rs. 2,627.82 crores in the same period last year. Consolidated Net Profit stands at Rs. 1,288.18 crores as against Rs. 1091.23 crores recorded in the same period of the previous year. Consolidated EPS (basic) was Rs. 34.01 as compared to Rs. 40.34 recorded in the same period of the previous year .

Financial Year ended 31st March, 2023 :

Consolidated Net Interest Income for the year ended 31st March, 2023 stood at Rs. 17,272.45 crores as against Rs. 9316.06 crores for the year ended 31st March, 2022. Consolidated profit after tax stands at Rs. 6,020.03 crores as against Rs. 2,721.10 crores recorded in the previous year. Consolidated EPS (basic) for the year ended 31st March, 2023 was Rs. 160.54 as compared to Rs. 102.23 recorded in the previous year.

Assets under Management :

Total Assets under Management as on 31st March, 2023 stood at Rs. 1,93,729.46 crores as compared to Rs. 1,27,040.86 crores as on 31st March, 2022 and Rs. 1,84,676.18 crores as on 31st December, 2022.

About Shriram Finance Limited.

Shriram Finance Limited is the flagship company of the Shriram group which has significant presence in Consumer Finance, Life Insurance, General Insurance, Housing Finance, Stock Broking and Distribution businesses. Shriram Finance Limited is India's largest retail asset financing Non-Banking Finance Company (NBFC) with Assets under Management (AUM) of Rs. 1.85 trillion. Shriram City Union Finance Limited and Shriram Capital Limited were amalgamated with Shriram Transport Finance Company Limited and the name of Shriram Transport Finance Company Limited has been changed to Shriram Finance Limited with effect from November 30, 2022. Established in 1979, Shriram Finance is holistic finance provider catering to the needs of Small Road Transport Operators and small business owners and is a leader in organised financing of pre-owned commercial vehicles and two wheelers. It has vertically integrated business model and offers financing number of products which include passenger commercial vehicles, loans to micro and small and medium enterprises (MSMEs), tractors & farm equipment, gold, personal loans and working capital loans etc. Over last 44 years, it has developed strong competencies in the areas of loan origination, valuation of pre-owned commercial vehicles and other assets, and collections. It has a pan India presence with network of over 2,922 outlets and an employee strength of more than 64,052 servicing over 73.24 lakhs of customers.

For Further information, please contact:

Sanjay K. Mundra

President

Shriram Finance Limited

+91 22 40959507, smundra@shriramfinance.in