

SEC/FILING/BSE-NSE/23-24/68A-B

October 26, 2023

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 511218

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051
NSE Symbol: SHRIRAMFIN

Dear Sirs,

Sub.: Press Release on Unaudited Standalone and Consolidated Financial Results for the second quarter and half year ended September 30, 2023

Please find enclosed herewith a press release being issued by the Company on the unaudited standalone and consolidated financial results of the Company for the second quarter and half year ended September 30, 2023.

Thanking you.

Yours faithfully,

For **SHRIRAM FINANCE LIMITED**

U BALASUNDARARAO
COMPANY SECRETARY & COMPLIANCE OFFICER
Encl.a/a

Shriram Finance Limited

(Formerly known as Shriram Transport Finance Company Limited)

Corporate Office : Wockhardt Towers, Level - III, West Wing, C-2, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051, Maharashtra. Ph: +91 22 4095 9595

Registered Office: Sri Towers, Plot No.14A, South Phase, Industrial Estate, Guindy, Chennai - 600 032. Tamil Nadu, India. Ph: +91 44 4852 4666

Website : www.shriramfinance.in | Corporate Identity Number (CIN) - L65191TN1979PLC007874



Thursday, 26th October, 2023, Mumbai : The Board Meeting of Shriram Finance Limited (SFL) (Formerly known as Shriram Transport Finance Company Limited (STFC)) was held today to consider the unaudited financial results for the second quarter ended 30th September, 2023.

Financials (Standalone) :

Second quarter ended 30th September, 2023 :

The Net Interest Income for the second quarter ended 30th September, 2023 increased by 17.38% and stood at Rs. 4,818.18 crores as against Rs. 4,104.86 crores in the same period of the previous year. The profit after tax increased by 12.59 % and stands at Rs. 1,750.84 crores as against Rs.1,555.11 crores recorded in the same period of the previous year. The earning per share (basic) increased by 12.38% and stands at Rs. 46.67 as against Rs 41.53 recorded in the same period of the previous year.

Financials (Consolidated) :

Second quarter ended 30th September, 2023 :

Consolidated Net Interest Income for the second quarter ended 30th September, 2023 increased by 18.80 % and stood at Rs. 4,969.39 crores as against Rs. 4,183.02 crores in the same period of the previous year. Consolidated Net Profit increased by 13.51 % and stands at Rs. 1,791.83 crores as against Rs. 1,578.56 crores recorded in the same period of the previous year. Consolidated EPS (basic) increased by 12.93 % and stands at Rs. 47.61 as compared to Rs. 42.16 recorded in the same period of the previous year

Interim Dividend :-

The Board declared an Interim Dividend of Rs. 20/- (200%) per share, the Record Date for the entitlement thereof has been fixed as November 06, 2023.

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Assets under Management (Standalone):

Total Assets under Management as on 30th September, 2023 increased by 19.65% and stood at Rs. 202,640.96 crores as compared to Rs. 169,359.08 crores as on 30th September, 2022 and Rs. 193,214.67 crores as on 30th June, 2023.

About Shriram Finance Limited.

Shriram Finance Limited is the flagship company of the Shriram group which has significant presence in Consumer Finance, Life Insurance, General Insurance, Housing Finance, Stock Broking and Distribution businesses. Shriram Finance Limited is one of India's largest retail asset financing Non-Banking Finance Companies (NBFC) with Assets under Management (AUM) above Rs. 2.02 trillion. Shriram City Union Finance Limited and Shriram Capital Limited were amalgamated with Shriram Transport Finance Company Limited and the name of Shriram Transport Finance Company Limited has been changed to Shriram Finance Limited with effect from November 30, 2022. Established in 1979, Shriram Finance is holistic finance provider catering to the needs of Small Road Transport Operators and small business owners and is a leader in organised financing of pre-owned commercial vehicles and two wheelers. It has vertically integrated business model and offers financing number of products which include passenger commercial vehicles, loans to micro and small and medium enterprises (MSMEs), tractors & farm equipment, gold, personal loans and working capital loans etc. Over last 45 years, it has developed strong competencies in the areas of loan origination, valuation of pre-owned commercial vehicles and other assets, and collections. It has a pan India presence with network of 2,975 branches and an employee strength of 71,373 servicing over 77.13 lakhs of customers.

For Further information, please contact:

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