



*"Providing Logistics Solutions-
The **global** way..."*

ANNUAL REPORT 2013-14





Message from Managing Director

Your company Tiger Logistics (India) Limited is one of the leading logistics service provider in India which is serving industry clients since last 14 years. From that time your company is passionate about error free, cost effective, efficient and timely logistics services. To build skills, remarks, reputation and develop it through excellent remarks in collaborating with extensive consumer insight, relentless innovation and safe logistics. This is a powerful blend that helps us to excite and inspire our Indian and International clients.

The Indian logistics sector has faced significant challenges in recent years. As industrial sector is expected to grow in future with the recent investment policies of the government of India, it's a big high five to the logistics industry to move up with the growth rate of approximately 8% over the next 3 to 5 years optimistically. Tiger



Harpreet Singh Malhotra
MD, Tiger Logistics India Limited

logistics has also set up its targets and keeps aggressive intentions to achieve them with the growth rate of 25-30% per year.

Despite a challenging environment, we delivered broad-based growth and margin improvement by stepping up innovations in our work skills, while driving cost savings and operational efficiencies with even greater rigour. Your company has achieved the turnover of INR 1.47 billion at the end of the financial year 2013-14 with a proposed commitment of 20-25% growth per year. Your company is focusing to strengthen the brand values in order to become more efficient with meritocracy. This requires us to attract, enable, empower and retain the best and the brightest talent and build a multi-cultural workforce; develop leadership and succession planning; improve the agility of the company; and sharpen the accountability of our business units, business enabler functions, projects and individuals to deliver results.

A brand is revealed by its behavior and therefore your company provide sustainable living commonplace and work to develop new ways of doing business that will reduce our environmental footprint and increase our positive social impact. When it comes to the responsibilities towards communities and the society, Tiger Logistics understands and separately focuses towards CSR - Corporate Social Responsibility & Sustainability. The company firmly believes in working at the grass root level of the society from two sides; by generating employment opportunities and uplifting the poor sections by providing them basic education, distributing clothes, food and also giving donations in charitable institutions to stand with the sustainability part.

The task ahead is simple to state. It is to increase the competitiveness of Tiger Logistics in the market and to achieve industry-leading growth and margins. This goal will improve our sales effectiveness, augment our delivery effectiveness, optimize our costs and reduce risks arising out of many other external factors.

Best of Luck!



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COMPANY INFORMATION

REGISTERED OFFICE

804A-807,
60 Skylark Building,
Nehru Place,
New Delhi-19

BOARD OF DIRECTORS

Mr. Harpreet Singh Malhotra	Managing Director
Mrs. Benu Malotra	Director
Mrs. Surjeet Kaur Malhotra	Director
Mr. Praneet kolhi	Independent Director
Dr. D.M. Mahajan	Independent Director
Mr. Sanjay Chopra	Independent Director

STATUTORY AUDITOR

V.K. Sehgal & Associates

LEGAL ADVISOR

Ikrant Sharma & Associates

COMPANY SECRETARY & COMPLIANCE OFFICER

Vishal Saurav Gupta

BANKERS OF THE COMPANY

ICICI Bank Limited

IDBI Bank Limited

Standard Chartered Bank

HDFC Bank Limited

Axis Bank Limited



NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 14TH ANNUAL GENERAL MEETING OF THE MEMBERS OF TIGER LOGISTICS (INDIA) LIMITED WILL BE HELD ON THURSDAY, 25TH SEPTEMBER, 2014 AT 1:00 P.M. AT HOTEL KASTOR INTERNATIONAL, B-216, OUTER RING ROAD, BLOCK-B, CHITTARANJAN PARK, NEW DELHI-110019 TO TRANSACT THE FOLLOWING BUSINESSES.

ORDINARY BUSINESS

1. To receive, consider and adopt the director's report, Audited Balance Sheet as at 31st March, 2014 and statement of Profit & Loss Account for the year ended on that date together with the reports of the Board of Directors & Auditors' thereon.
2. To appoint director in place of Mrs. Benu Malhotra (DIN-00272443), who retires by rotation and being eligible to offer herself for re-appointment.
3. To appoint Director in place of Mrs. Surjeet Kaur Malhotra (DIN-03094598), who retires by rotation and being eligible to offer herself for re-appointment.
4. To re-appoint M/s. V.K. Sehgal Associates, Chartered Accountants, having firm registration no. 011519N, as Statutory Auditors of the Company to hold office, from the conclusion of 14th Annual General Meeting until the conclusion of the 15th Annual General Meeting of the Company and to authorize the Board to fix their remuneration.

“RESOLVED THAT M/s. V.K. Sehgal Associates, Chartered Accountants, having firm registration no. 011519N be and are hereby appointed as Statutory Auditors of the Company to hold office from the conclusion of 14th Annual General Meeting until the conclusion of the 15th Annual General Meeting on a remuneration plus reimbursement of out-of-pocket expenses, as may be mutually agreed to between the Board of Directors and the Auditors.”

SPECIAL BUSINESS

5. **Appointment of Mr. Sanjay Chopra (DIN-03099540) as an Independent Director of the Company for a period of five consecutive years.**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 149, 152 read with Schedule IV and any other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification or re-enactment thereof, for the time being in force) and Clause 52 of the Listing Agreement, Mr. Sanjay Chopra , (holding DIN 03099540), Director of the Company who retires by rotation as per the Companies Act, 1956 and in respect of whom Company has received a notice in writing under section 160 of the Companies Act, 2013 from a member proposing his candidature for office of Director and who has submitted a declaration that he meets the criteria for independence as provided in section 149(6), be and is hereby appointed as an Independent Director of the Company with effect from 25th September, 2014 to hold office for a consecutive term of five years upto 24th September, 2019.

RESOLVED FURTHER THAT Mr. Harpreet Singh Malhotra, Managing Director of the Company be and is hereby authorized to take such steps as may be necessary or desirable to give effect to the aforesaid resolution.”



6. Appointment of Mr. Praneet Kohli (DIN-06617042) as an Independent Director of the Company for a period of five consecutive years.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 149, 152 **read with Schedule IV** and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder **(including any statutory modification or re-enactment thereof, for the time being in force) and Clause 52 of the Listing Agreement, Mr. Praneet Kohli, (holding DIN 06617042),** Director of the Company who retires by rotation as per the Companies Act, 1956 and in respect of whom Company has received a notice in writing under section 160 of the Companies Act, 2013 from a member proposing his candidature for office of Director and who has submitted a declaration that he meets the criteria for independence as provided in section 149(6), be and is hereby appointed as an Independent Director of the Company with effect from 25th September, 2014 to hold office for a term of five consecutive years upto 24th September, 2019.

RESOLVED FURTHER THAT Mr. Harpreet Singh Malhotra, Managing Director of the Company be and is hereby authorized to take such steps as may be necessary or desirable to give effect to the aforesaid resolution.”

7. Appointment of Mr. Devender Mohan Mahajan (DIN-05132964) as an Independent Director of the Company for a period of five consecutive years.

To consider and if thought fit, to pass, with or without modification (s), the following resolution as a Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 149, 152 **read with Schedule IV** and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder **(including any statutory modification or re-enactment thereof, for the time being in force) and Clause 52 of the Listing Agreement, Mr. Devender Mohan Mahajan, (holding DIN 05132964),** Director of the Company who retires by rotation as per the Companies Act, 1956 and in respect of whom Company has received a notice in writing under section 160 of the Companies Act, 2013 from a member proposing his candidature for office of Director and who has submitted a declaration that he meets the criteria for independence as provided in section 149(6), be and is hereby appointed as an Independent Director of the Company with effect from 25th September, 2014 to hold office for a term of five consecutive years upto 24th September, 2019.

RESOLVED FURTHER THAT Mr. Harpreet Singh Malhotra, Managing Director of the Company be and is hereby authorized to take such steps as may be necessary or desirable to give effect to the aforesaid resolution.”

8. Increase in borrowing power in terms of Section 180(1)(c) of the Companies Act, 2013.

To consider and if thought fit, to pass with or without modification(s), the following resolution as a SPECIAL RESOLUTION:

“RESOLVED THAT in supersession of the resolution passed in the Extra-Ordinary General Meeting held on 10th April, 2013, and pursuant to section 180(1)(c) and other applicable provisions, if any, of



the Companies Act, 2013, consent of the Company be and is hereby accorded to the Board of Directors to borrow any sum or sums of money from time to time at their discretion, for the purpose of the business of the Company, which together with the monies already borrowed by the Company, (apart from temporary loans obtained from the Company's Bankers in the ordinary course of business) may exceed at any time, the aggregate of the paid up share capital of the Company and its free reserves, provided that the total amount so borrowed and outstanding at any point of time shall not be in excess of Rs.100 crores (Rupees Hundred Crores only).”

9. Authorization to board of directors for related party transactions.

To consider and if thought fit, to pass with or without modification(s), the following resolution as a SPECIAL RESOLUTION:

“RESOLVED THAT pursuant to the provision of section 188 and all other applicable provisions, if any of the companies Act, 2013 and subject to the approvals, consents, sanctions and permissions as may be necessary, consent of the members of the company be accorded to the board of the directors of the company to enter into the contract and / or agreement with related parties as defined under the act with respect to sale, purchase or supply of goods or materials, selling or otherwise disposing of, or buying, leasing of property of any kind, availing or rendering of any services, appointment of any agent for purchase/ sale of goods, material or services or property or appointment of such related party to any office or place of profit in the company or associate company or subsidiary, if any, or any other transaction of whatever nature with related party.

RESOLVED FURTHER THAT the Board of Directors of the company be and is hereby authorized to take such steps as may necessary for obtaining approvals, statutory, contractual or otherwise in relation to the above and to settle all matters arising out of and incidental thereto and to sign and execute all deeds and applications, documents that may be required on behalf of the company and generally to do all such acts, deeds, matters and things that may be necessary, proper, expedient or incidental thereto for the purpose of giving effect to this resolution.

RESOLVED FURTHER THAT the Board of Directors of the company be and is hereby authorized to determine the actual sum to be involved in the proposed transaction and the terms and conditions related thereto and all other matters things that may be necessary, proper, expedient or incidental thereto for the purpose of giving effect to this resolution.

By Order of the Board of Director

**Sd/-
Harpreet Singh Malhotra
Managing Director (DIN: 00147977)**



Note :

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY / PROXIES TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF. SUCH A PROXY/ PROXIES NEED NOT BE A MEMBER OF THE COMPANY. The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is sent herewith.

A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. A Member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

2. Corporate members intending to send their authorized representatives to attend the meeting are requested to send to the Company a certified copy of Board resolution authorizing their representative to attend and vote on their behalf at the Meeting.
3. Members/Proxy holders are requested to bring their copy of Annual Report and Attendance slip sent herewith, duly filled-in for attending the Annual General Meeting.
4. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect to special business is annexed hereto.
5. Re-appointment of Directors: At the ensuing Annual General Meeting Mrs. Benu Malhotra and Mrs. Surjeet Kaur Malhotra, liable to retire by rotation, and being eligible, offer themselves for re- appointment.
6. Register of Members and Share Transfer Books will remain closed from 20th September, 2014 to 25th September, 2014 (both days inclusive).
7. Members intending to seek explanation / clarification about the Accounts at the Annual General Meeting are requested to write the Company at least 7 days before the Annual General Meeting, so that relevant information may be made available, if the Chairman permits such information to be furnished.
8. Members are requested to intimate their Email IDs for correspondence and quicker response to their queries.
9. Instructions of **E-Voting** are as below

I. Open internet browser by typing the following URL : <https://www.evoting.nsdl.com>

II. Click on Shareholder – Login

III. Enter your User ID and existing password. The User –id is your Demat account number which is (DP-ID+ CLIENT –ID)

IV. Click Login

V. Home page of “e-Voting” appears. Click on e-Voting-Active Voting Cycles

VI. Select E-Voting Event Number (EVEN) of Tiger Logistics India Limited for casting vote in favour or against the Item(s) of business. (Kindly note that vote once casted cannot be modified. For an EVEN, you can log-in any number of times on e-voting platform of NSDL till you have voted on the resolution or till the end date of voting period i.e up to close of September 20th, 2014, whichever is earlier).



VII. Now you are ready for 'e-Voting' as 'Cast Vote' page opens. Voting period commences on and from Thursday, September 18th, 2014 at 10:00 am and ends on Saturday, September 20th, 2014 at 6:00 pm.

VIII. Cast your vote by selecting appropriate option and click on “Submit” and also “Confirm” when prompted.

IX. Once you have voted on the resolution, you will not be allowed to modify your vote.

The Board of Directors has appointed Mr. Manoj Kumar Jain, Practicing Company Secretary, as the Scrutinizer for conducting the e-voting and ballot process in a fair and transparent manner.

The e-voting period shall commence on Thursday, 18th September, 2014 (10:00 AM) to Saturday, 20th September, 2014 (6:00 PM). During this period the members of the Company, holding shares in dematerialized form, as on 22st August, 2014 (cut-off date) may cast their vote electronically. Thereafter, the portal shall be disabled by the NSDL for voting. Members may note that once the vote on a resolution is cast, it cannot be changed subsequently.

The Scrutinizer will submit the report to the Chairman cum Managing Director of the Company after the completion of scrutiny of the e-voting and Ballot Forms on or before 23rd September, 2014.

The results of the e-voting, Ballot and Poll at the Annual General Meeting venue, shall be announced by the Chairman cum Managing Director of the Company after the conclusion of Annual General Meeting of the Company. The results declared along with the Scrutinizers Report shall be placed on the Company's website www.tigerlogistics.in and on the website of the NSDL within two days of passing of the resolutions at the Annual General Meeting and communicated to the Stock Exchanges.

Place : New Delhi
Date : 22/08/2014

By Order of the Board of Director

**Sd/-
Harpreet Singh Malhotra
Managing Director (DIN: 00147977)**



EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 5: Appointment of Mr. Sanjay Chopra as Independent Director.

Mr. Sanjay Chopra is a Non-Executive Independent Director of the Company. He joined the Board of Directors of the Company on 01st July, 2013.

Mr. **Sanjay Chopra** retires by rotation at the ensuing Annual General Meeting under the erstwhile applicable provisions of the Companies Act, 1956. Under the provisions of the Companies Act, 2013, an Independent Director shall be appointed for a fixed term and not be liable to retire by rotation. In terms of Section 149 and other applicable provisions of the Companies Act, 2013 Mr. **Sanjay Chopra** being eligible and offering himself for appointment, is proposed to be appointed as an Independent Director for a term of five consecutive years with effect from 25th September, 2014. A notice has been received from a member proposing Mr. **Sanjay Chopra** as a candidate for the office of Director of the Company. In the opinion of the Board, Mr. **Sanjay Chopra** fulfils the conditions specified in the Companies Act, 2013 and rules made there under for his appointment as an Independent Director of the Company and is independent of the management. Copy of the draft letter for appointment of Mr. **Sanjay Chopra** as an Independent Director would be available for inspection without any fee by the members at the Registered Office of the Company during normal business hours on any working day.

The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail services of Mr. **Sanjay Chopra** as an Independent Director. Accordingly, the Board recommends the resolution in relation to appointment of Mr. **Sanjay Chopra** as an Independent Director, for the approval of the shareholders of the Company.

Except Mr. **Sanjay Chopra**, being an appointee and his relatives to the extent of their holding, none of the other Directors / Key Managerial Personnel of the Company or their relatives in anyway, concerned or interested, financially or otherwise, in the resolution set out at Item No. 5.

Item No. 6 : Appointment of Mr. Praneet Kohli as an Independent Director.

Mr. **Praneet Kohli** is a Non-Executive Independent Director of the Company. He joined the Board of Directors of the Company on 01st July, 2013.

Mr. **Praneet Kohli** retires by rotation at the ensuing Annual General Meeting under the erstwhile applicable provisions of the Companies Act, 1956. Under the provisions of the Companies Act, 2013, an Independent Director shall be appointed for a fixed term and not be liable to retire by rotation. In terms of Section 149 and other applicable provisions of the Companies Act, 2013 Mr. **Praneet Kohli** being eligible and offering himself for appointment, is proposed to be appointed as an Independent Director for a term of five consecutive years with effect from 25th September, 2014. A notice has been received from a member proposing Mr. **Praneet Kohli** as a candidate for the office of Director of the Company. In the opinion of the Board, Mr. **Praneet Kohli** fulfils the conditions specified in the Companies Act, 2013 and rules made there under for his appointment as an Independent Director of the Company and is independent of the management. Copy of the draft letter for appointment of Mr. **Praneet Kohli** as an Independent Director would be available for inspection without any fee by the members at the Corporate Office of the Company during normal business hours on any working day.

The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail services of Mr. **Praneet Kohli** as an Independent Director. Accordingly, the Board recommends the resolution in relation to appointment of Mr. **Praneet Kohli** as an Independent Director, for the approval of the shareholders of the Company.

Except Mr. **Praneet Kohli**, being an appointee and his relatives to the extent of their holding, none of the other Directors / Key Managerial Personnel of the Company or their relatives in anyway, concerned or interested, financially or otherwise, in the resolution set out at Item No. 6.



Item No. 7 : Appointment of Mr. D.M. Mahajan as an Independent Directors.

Mr. **D.M. Mahajan** is a Non-Executive Independent Director of the Company. He joined the Board of Directors of the Company on 01st July, 2013.

Mr. **D.M. Mahajan** retires by rotation at the ensuing Annual General Meeting under the erstwhile applicable provisions of the Companies Act, 1956. Under the provisions of the Companies Act, 2013, an Independent Director should be appointed for a fixed term and not be liable to retire by rotation. In terms of Section 149 and other applicable provisions of the Companies Act, 2013 Mr. **D.M. Mahajan** being eligible and offering himself for appointment, is proposed to be appointed as an Independent Director for a term of five consecutive years with effect from 25th September, 2014. A notice has been received from a member proposing Mr. **D.M. Mahajan** as a candidate for the office of Director of the Company. In the opinion of the Board, Mr. **D.M. Mahajan** fulfils the conditions specified in the Companies Act, 2013 and rules made there under for his appointment as an Independent Director of the Company and is independent of the management. Copy of the draft letter for appointment of Mr. **D.M. Mahajan** as an Independent Director would be available for inspection without any fee by the members at the Corporate Office of the Company during normal business hours on any working day.

The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail services of Mr. **D.M. Mahajan** as an Independent Director. Accordingly, the Board recommends the resolution in relation to appointment of Mr. **D.M. Mahajan** as an Independent Director, for the approval by the shareholders of the Company.

Except Mr. **D.M. Mahajan**, being an appointee and his relatives to the extent of their holding, none of the other Directors / Key Managerial Personnel of the Company or their relatives in anyway, concerned or interested, financially or otherwise, in the resolution set out at Item No. 7.

Item No. 8: Increase in borrowing power in terms of Section 180(1)(c) of the Companies Act, 2013.

The Members of the Company at their Extraordinary General Meeting held on 10th April, 2013 approved under Section 293(1)(d) of the Companies Act, 1956, borrowings over and above the aggregate of paid up share capital and free reserves of the company. Section 180(1)(c) of the Companies Act, 2013 effective from 12th September 2013 requires that the Board of Directors shall not borrow money in excess of the company's paid up share capital and free reserves, apart from temporary loans obtained from the company's bankers in the ordinary course of business, except with the consent of the company accorded by way of a special resolution. It is, therefore, necessary for the members to pass the Special Resolution under Section 180(1)(c) and other applicable provisions of the Companies Act, 2013, as set out at Item no.8 of the Notice, to enable the Board of Directors to borrow money in excess of the aggregate of the paid up share capital and free reserves of the company. Approval of members is being sought to borrow money up to Rs. 100 crores (Rupees Hundred Crores) in excess of the aggregate of the paid up share capital and free reserves of the Company.

None of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution set out at item no 8 except to the extent of their shareholding in the company.

Item No. 9 Authorization to Board of Directors in case of related party transaction

Pursuant to section 188 of the Companies Act, 2013 the company can enter into the transaction mentioned in aforesaid resolution, which are not in ordinary course of the business and/ or are not in arm length basis only with approval of shareholder accorded by way of special resolution. Though your company always seeks to enter into transactions with related parties in ordinary course of business and at the arms length basis; still there may be some such transactions which are done in the interest of the company and for which your approval is required under the provisions of Companies Act, 2013

The proposal outlined above is in the interest of the company and the board re-commends the resolution set out in the accompanying notice as special resolution.

None of the director or Key Managerial Personnel of the company is concerned or interested in said resolution except to the extent of their shareholding in the company or their interest as director or shareholder or partner or otherwise in such related party entity, if any.

ANNEXURE TO THE NOTICE

Information as required under Clause 52 (IV) (G) of the Listing Agreement with respect to the Directors who are retiring by rotation and being eligible seeking re- appointment is as under

Name of Director	Mrs. Benu Malhotra	Mrs. Surjeet Kaur Malhotra
DIN	00272443	03094598
Date of Birth	09.03.1967	05.11.1939
Date of Appointment	23.05.2000	16.02.2013
Experience in Specific Functional Area	Mrs. Benu Malhotra is an expert professional in personal Management in industrial relation. She is an expert in human resources and human relation. She has pioneered the HR needs of Logistics industry and is today one of the most respected name in HR Field in India. She has more than 15 years experience in HR field.	Mrs. Surjeet Kaur Malhotra is very active throughout her professional career. She has diverse experience in office management and handling administrative issues and has worked in many companies , which have given her immense exposure at the management level. Her long professional career gives company strong value system in following honest ethical standards and corruption free transaction.
Qualification	Post graduate in public administration from Punjab University and personal Management in industrial relation.	Graduate
Directorship in other company	Tiger Softech India Private Limited Brahma Suppliers Private Limited Sun Warehousing And Distributions Private Limited Prithvi Shipping Private Limited Raina Transcontinental Limited	Yieshu Finance & Investment Private Limited. Brahma Suppliers Private Limited.
Member/ Chairman of committee of the Board of the Public Limited Companies on which he is a Director	Nil	Serving as member in Audit Committee of Tiger Logistics India Limited.



TIGER LOGISTICS (INDIA) LIMITED

CIN: U74899DL2000PLC105817

Regd. & Corporate Office: 804A-807, 60 Skylark Building, Nehru Place, 110019

Tel.: 011-47351111 Fax.: 011-2622 9671 Website: www.tigerlogistics.in

Email.: tlogs@tigerlogistics.in

Members are requested to bring their copy of the Annual Report .Requested further to complete this attendance slip and hand it over at the Entrance of the Hall. Only Members or their Proxies are entitled to be present at the Meeting.

ATTENDANCE SLIP

(To be presented at the entrance)

Name :

Folio No/DP & Client ID:

Address:

No. of shares Held:

I certify that I am a registered shareholder / proxy / authorized representative for registered shareholder of the Company.

I hereby record my presence at the **14TH Annual General Meeting of Tiger Logistics (India) Limited** held on Thursday, 25th September, 2014 at 1:00 p.m. at Hotel Kastor International, B-216, Outer Ring Road, Block-b, Chittaranjan Park, New Delhi-110019.

SIGNATURE OF THE SHAREHOLDER/PROXY*

Strike out whichever is not applicable

EVEN	User ID	PASSWORD/PIN



TIGER LOGISTICS (INDIA) LIMITED

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Tel.: 011-47351111 Fax.: 011-2622 9671 Website: www.tigerlogistics.in

Email.: tlogs@tigerlogistics.in

FORM NO. MGT-11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member (s):

Registered address:

E-mail Id:

Folio No/ Client Id:

DP ID:

I/We, being the member (s) of shares of the above named Company, hereby appoint

1. Name: Address:
E-mail Id: Signature:, or failing him;

2. Name: Address:
E-mail Id: Signature:, or failing him ;

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 14th Annual General Meeting of the Tiger Logistics (India) Limited , to be held on Thursday, 25th September, 2014 at 1:00 p.m. at Hotel Kastor International, B-216, Outer Ring Road, Block-B, Chittaranjan Park, New Delhi-110019 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.		Optional*	
Ordinary Business		For	Against
1.	Adoption of audited Financial Statements for the financial year ended March 31, 2014 and reports of the Board of the Directors and the Auditors thereon		
2.	Re-appointment of Mrs. Benu Malhotra, who retires by rotation.		
3.	Re-appointment of Mrs. Surjeet Kaur Malhotra, who retires by rotation.		
4.	Re-appointment of M/s. V.K. Sehgal Associates, Chartered Accountants, as Auditors		
Special Business			
5.	Appointment of Mr. Sanjay Chopra as an independent Director for the terms of 5 years as per the requirement of Company Act, 2013.		
6.	Appointment of Mr. Praneet Kohli as an independent Director for the terms of 5 years as per the requirement of Company Act, 2013.		
7.	Appointment of Mr. Devender Mohan Mahajan as an independent Director for the terms of 5 years as per the requirement of Company Act, 2013.		
8.	Increase in borrowing power in terms of Section 180(1)(c) of the Companies Act, 2013.		
9.	Authorization to board of directors for related party transaction.		

Signed this day of 2014.

Signature of shareholder

Signature of Proxy holder(s)



Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

2. A person can act as proxy on behalf of Members upto and not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company. Further, a Member holding more than ten percent, of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or Member.

* it is optional to put a 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your proxy will be entitled to vote in the manner as he/she thinks appropriate.



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Tel.: 011-47351111 Fax.: 011-2622 9671 Website: www.tigerlogistics.in

Email.: tlogs@tigerlogistics.in

BALLOT/POLL FORM

The member who are not able to attend the Annual General Meeting can send their assent or dissent in writing in respect of the resolutions as set out in the notice by sending the duly filed and signed ballot/Poll form to Mr. Manoj Kumar Jain, PCS, Scrutinizer c/o 207, Shree Ganesh Complex, 32B, Veer Savarkar Block, Shakarpur, Delhi-110092 so as to reach him on and before 20th September, 2014.

Name	
Address	
DP Id	
Client Id	
No. of Shares held	

I/We hereby exercise my/our vote in respect of the ordinary Resolution(s)/ Special Resolution(s) as specified in the notice of Tiger Logistics (India) Limited dated 22nd August, 2014 to be passed through ballot/poll for the business stated in the said notice by conveyance my /our assent or dissent to the resolution in the relevant box.

Sl. No.	Resolution	Type of resolution (Ordinary/ Special)	I / we assent to the resolution (For)	I /We dissent to the resolution (Against)
Ordinary Business				
1.	Adoption of audited Financial Statements for the financial year ended March 31, 2014 and reports of the Board of the Directors and the Auditors thereon.	Ordinary		
2.	Re-appointment of Mrs. Benu Malhotra, who retires by rotation.	Ordinary		
3.	Re-appointment of Mrs. Surjeet Kaur Malhotra, who retires by rotation	Ordinary		
4.	Re-appointment of M/s. V.K. Sehgal Associates, Chartered Accountants, as Auditors	Ordinary		
5.	Appointment of Mr. Sanjay Chopra as an independent Director for the terms of 5 years as per the requirement of Company Act, 2013	Ordinary		
6.	Appointment of Mr. Praneet Kohli as an independent Director for the terms of 5 years as per the requirement of Company Act, 2013.	Ordinary		
7.	Appointment of Mr. Devender Mohan Mahajan as an independent Director for the terms of 5 years as per the requirement of Company Act, 2013	Ordinary		
8.	Increase in borrowing power in terms of Section 180(1)(c) of the Companies Act, 2013.	Special		
9.	Authorization to board of directors for related party transaction.	Special		

Signature of the Member/ Beneficial Owner

DIRECTORS' REPORT

Dear Members,

The Directors of your Company have pleasure in presenting the 14th Annual Report together with the Audited Statements of Accounts and the Auditors' Report of your Company for the Financial Year ended on 31st March, 2014. The summarized financial performance for the year ended 31st March, 2014 is as follows:

FINANCIAL PERFORMANCE

Particulars	(Rs. in Lacs)	
	Current Year	Previous Year
Net Sales / Income from operations	14,748.06	12,214.61
Other Income	66.66	59.30
Total Expenditure	14,213.57	117,84.38
Gross Profit before Interest, Depreciation and Taxation	679.34	574.21
Interest	0.66	07.03
Gross Profit after Interest but before Depreciation and Taxation	678.68	568.18
Depreciation	77.52	77.75
Profit / (Loss) before taxation	601.16	489.52
Tax	209.17	150.27
Net Profit	391.99	339.25

OPERATIONS

Your Company has seen an overall growth in turnover from its business during the year. During the Current Financial Year the Company has achieved a turnover of Rs. 14,748.90 Lacs as against the turnover of Rs. 12,214.61 Lacs in the previous year. The net profit of the Company has also increased from last year. It is Rs. 391.99 Lacs in the current year as against Rs. 339.25 Lacs in the Previous Year.

DIVIDEND

Your Directors have not recommended any dividend for the year under review.

FIXED DEPOSITS

The Company has not accepted any Fixed Deposits during the year under review.



STOCK EXCHANGE & LISTING FEES

The Company's Equity Shares at present are listed at BSE(SME) Limited, Mumbai. It may be noted that there are no payments outstanding to the Stock Exchange by way of listing fees, etc.

BOARD OF DIRECTORS

In accordance with the provisions of the Companies Act, Mrs. Benu Malhotra and Mrs. Surjeet Kaur Malhotra are liable to retire by rotation and are eligible for re-appointment at the ensuing Annual General Meeting.

Recent notifications of Section 149 and other applicable provisions of the Companies Act, 2013 and Clause 52 of the Listing Agreement appointment of Independent Director is required.

Your Directors appointed Mr. Sanjay Chopra, Mr. Praneet Kohli and Mr. Devender Mohan Mahajan as Independent Directors for Five consecutive years from 25th September, 2014 to 24th September, 2019.

STATUTORY AUDITORS

M/s V.K. Sehgal Associates, Chartered Accountants, having its office at 201, Harsh Bhawan 64-65, Nehru Place, New Delhi – 110019, Email: vkseghal123@vsnl.net, info@vksa.in, the Statutory Auditors of the Company will retire at the ensuing Annual General meeting of the Company. The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be eligible under Section 141 of the Companies Act, 2013.

Your Directors recommends their re-appointment as Statutory Auditors of the Company until the conclusion of next Annual General Meeting to be held in the financial year 2015-16 subject to annual ratification by members at every General Meeting.

AUDITORS' REPORT

The observations of the auditors made in their report are self-explanatory and therefore, in the opinion of your Directors, do not call for further comments.

INTERNAL AUDITORS

M/s Amit & Nitin, Chartered Accountants, having its office at 219, LGF, Vinobapuri, Lajpat Nagar – II New Delhi – 110024 has been appointed in your company for the purpose of Internal Audit. The Company has received a certificate from the Internal auditor to the effect that their appointment.

SECRETARIAL AUDITORS

Mr. Manoj kumar Jain, Amj & Associates, practicing company secretary of Delhi has been appointed in your company for the purpose of conducting Secretarial Audit. The Company has received a certificate from the Internal auditor to the effect that their appointment.

PARTICULARS OF EMPLOYEES

There was no employee during the year under review, whose particulars are required to be given pursuant to Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 Except Mr. Harpreet Singh Malhotra, Managing Director of the Company who drew a salary of Rs. 84.00 Lacs for the year ended 2013-14. Mr. Harpreet Singh Malhotra (aged 41) is having experience of more than 13 years and associated with our company as promoter from the year 2000.

DIRECTORS RESPONSIBILITY STATEMENT

In terms of section 217 (2AA) of the Companies Act, 1956 the Directors hereby confirm that:

- (i) In the preparation of Annual Accounts, applicable Accounting Standards have been followed along with proper explanation related to material departures;
- (ii) The Directors have selected Accounting Policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the Profit or Loss of the Company for that period;
- (iii) The Directors have taken proper and sufficient care for the maintenance of adequate Accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) The Directors have prepared the annual accounts on a going concern basis.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Information in accordance with Section 217 (1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the report of Board of Directors) Rules, 1988 is given in Annexure 'A' forming part of this report. The particulars as required under the provisions of Section 217(1) (e) of the Companies Act, 1956 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

REPORT ON CORPORATE GOVERNANCE

A report on Corporate Governance as stipulated in Clause 52 of the Listing Agreement is given in Annexure 'B' which forms a part of the Director's Report.

REPORT ON SECRETARIAL COMPLIANCE

A report on Secretarial Compliance as stipulated in section 383A of the Companies Act, 1956 given in Annexure 'C' which forms a part of the Director's Report.

DISCLOSURES UNDER SECTION 217(1)(D) OF THE COMPANIES ACT, 1956

Except as disclosed elsewhere in the report, there have been no material changes and commitments which can affect the financial position of the Company occurred between the end of financial year of the Company and date of this report.



ACKNOWLEDGEMENT

The Board placed on record its appreciation for the valuable support and cooperation of the principals, distributors, dealers, customers who have shown their interest and confidence in our products. The Board also placed on record its appreciation for valuable support and co-operation of suppliers, shareholders, banks, management team and the entire work force for their commitment and look forward to their continued support in future.

By order of the Board

For TIGER LOGISTICS (INDIA) LIMITED

Sd/-

Harpreet Singh Malhotra

Managing Director

DIN: 00147977

Address: 804A-807, Skylark Building, 60, Nehru
Place, New Delhi - 19.

Place: New Delhi

Date: 22/08/2014



MANAGEMENT DISCUSSION AND ANALYSIS

Overview and Industry Structure and Developments:

Tiger Logistics is a leading logistics company across North India. Your company offers various services to clients such as transportation, customs consultancy, customs clearance, International Freight Forwarders and successfully operates in many cities such as Mumbai, Kutch, Ludhiana, Kolkata and Pune.

Tiger Logistics has emerged as a trailblazer in providing both inbound and outbound logistics solutions to various large corporate and multinational companies in India and abroad. Tiger Logistics is firmly built on belief of offering unmatched quality services, driven by strong expertise and experience in providing customized and personalized services.

OPPORTUNITIES AND THREATS

RISKS AND CONCERNS

The Company faces the following Risks and Concerns;

Economic Risk

Earlier the logistics industry has experienced cyclical fluctuations due to economic recession, downturn in business cycle, fuel shortage, price increase by carriers, interest rate fluctuations, and other economic factors beyond our control. Carriers can be expected to charge higher prices to cover higher operating expenses and our gross profits and income from operations may decrease if we are unable to pass through to our customers the full amount of higher transportation costs. If economic recession or a downturn in our customers' business cycles occurs then it may cause to a reduction in the volume of freight shipped by those customers, our operating results could also be adversely affected.

Competition Risk

In India, monopoly is prohibited so market is open for all and this risk arises from more players wanting a share in the same pie. Like in most other industries, opportunity brings with itself competition. Sometimes it leads to price cutting as well. We face different levels of competition in each segment, from domestic as well as multinational companies. However, Tiger Logistics has established strong brand goodwill in the market and a strong foothold in the entire logistics value spectrum. We are working on a blueprint to consolidate our position as the market leader and enter newer segments and offer our customers "a one-stop-shop" for logistics services. We have built a strong relationship with most of the leading carriers/liners and as a result are able to obtain competitive commercial terms and operational advantages.

Execution Risk

Planning is worthless unless proper execution is not up to the mark. It is not possible to control external risk however with proper planning and execution we can minimize the risk or nullify the same. Your Company has been in the developing mode in the last few years and several more beneficiary projects are in the pipeline for coming years. Any delay in implementation of plan can impact revenue and profit for that period. Our implementation schedules are in line with the plans. Back up or Emergency and Contingency plans are in place to prevent or minimize business interruptions. Therefore, we do not expect this risk to affect us materially in the future. With superior methodologies and improved processes and systems, the Company is well positioned to lead a high growth path.

OPPORTUNITIES

Following are the prospective opportunities

The Indian logistics industry is characterized by its high degree of fragmentation. Country's diverse geographical and socio-economic features, huge retail network and infrastructure limitations enable most of the logistics service providers in the country to provide the entire gamut of logistics services.

The primary reason for the growth in the Indian logistics industry can be attributed to increasing trade, reforms in government policy, increased government spending on infrastructure and rise in domestic consumption. Over the years India has emerged as a manufacturing hub and growth for service sector like retail. The logistics sector employs approximate 45 million people and is growing at a stupendous rate. It is expected that the demand for transport and logistics will continue to grow as the Indian economy is on a high growth trajectory, the domestic market is unsaturated and the country needs investment in transport infrastructure. Few of the opportunities are as follows:

- General economic and business conditions in the markets in which we operate and in the local, regional, National and International economies;
- Changes in laws and regulations relating to the sectors/areas in which we operate;
- Increased competition in logistics industry;
- Our ability to successfully implement our growth strategy and expansion plans;
- Our ability to meet our capital expenditure requirements;
- Our ability to attract and retain qualified personnel;
- Changes in political and social conditions in India, the monetary and interest rate policies of India and other countries;
- The performance of the financial markets in India and globally;

Internal Control Systems and their adequacy

Your Company has a proper adequate internal control system and code of conduct to ensure that all the assets are safe guarded and protected against the loss from unauthorized use or disposition and that transactions are authorized, recorded and reported correctly.

The internal control is supplemented by an extensive internal audit, periodical review by the management and documented policies, guidelines and procedures. The internal control is designed to ensure that the financial and other records are reliable for preparing financial statements and other data and for maintaining accountability of assets.

Segment-wise performance

It has explained in the notes to account of the financial statement.

Discussion on financial performance with respect to operational performance.

It has explained in the director's report.



Development in HR

Your company has laid emphasis on improving the skills of its human resources towards achieving better performance & improving quality. Your Company has always emphasized on the principle that Human Resources are the best Assets for Organization. Thus we keep on investing in them through modern trainings and seminars.

By order of the Board

For TIGER LOGISTICS (INDIA) LIMITED

Sd/-

Harpreet Singh Malhotra

Managing Director

DIN: 00147977

Address: 804A-807, Skylark Building, 60, Nehru
Place, New Delhi - 19.

Place: New Delhi

Date: 22.08.2014

ANNEXURE “A” TO THE DIRECTORS’ REPORT

Particulars as required under Companies (Disclosure of Particulars in the Report of Directors) Rules, 1988 and forming part of Directors’ Report for the Financial Year ended on 31st March, 2013.

I. Research & Development (R & D) :

- (a) Specific areas in which R & D carried out by the Company - None
- (b) Benefits derived as a result of the above R & D - None
- (c) Further plan of action - None
- (d) Expenditure on R & D - Nil

II. Technology Absorption, Adoption & Innovation:

- (a) Efforts in brief made towards technology - Nil
- (b) Absorption, Adoption and Innovation Benefit derived as a result of above efforts - None
- (c) Particulars of Technology imported during last 5 years - None

III. Foreign Exchange Earnings and Outgo :

Total Foreign Exchange used & earned:

(Rs. In lacs)

Particulars	2013-14	2012-2013
Exposure in Foreign Exchange Currency (Sundry creditors and other payables)	58.75	54.82
Foreign Exchange outgo (Sundry Debtors and other Receivables)	632.11	493.25



ANNEXURE “B” TO THE DIRECTORS’ REPORT

REPORT ON CORPORATE GOVERNANCE

(PURSUANT TO CLAUSE 52 TO THE LISTING AGREEMENT)

COMPANY’S PHILOSOPHY ON CORPORATE GOVERNANCE

Your Company is committed to the standards of Good Corporate Governance and adopted the principles of Good Corporate Governance in line with the requirements of the Corporate Practices enumerated in Clause 52 of the Listing Agreement entered into by the Company with the BSE Ltd. The Company aims to achieve greater transparency by making adequate disclosures and enhancing long term economic value of its Shareholders, while giving equal respect to the society at large.

Given below is a brief report by the Director(s) on the practices followed at TIGER LOGISTICS (INDIA) LIMITED to strive towards achievement of goal of Good ‘Corporate Governance’.

I. BOARD OF DIRECTORS

Composition and size of the Board

As on 31.03.2014 the strength of Board is six directors which comprises of one Executive Director, who is Chairman and Managing Director and Five Non - Executive Directors out of five non-executive directors, three Directors are Independent Directors. All the directors are proficient in their own field and bring with them decade(s) of experience in the areas of Finance, Law, Management, Corporate Practices and General Administration. The Independent Directors do not have any pecuniary relationship or transactions with the company, promoters, and management, which may affect independence or judgment of the directors in any manner.

Number of board meetings held

During the year twelve Board Meetings were held on

- 1) 06.05.2013,
- 2) 08.05.2013,
- 3) 09.05.2013,
- 4) 21.05.2013,
- 5) 01.07.2013,
- 6) 04.07.2013,
- 7) 29.07.2013,
- 8) 08.08.2013,
- 9) 14.08.2013,
- 10) 30.10.2013,
- 11) 15.01.2014,
- 12) 31.03.2014,;

STATEMENT OF ATTENDANCE OF DIRECTORS AT THE BOARD MEETING, LAST ANNUAL GENERAL MEETING AND NUMBER OF OTHER DIRECTORSHIP AND COMMITTEE MEMBERSHIP AS ON 31st MARCH, 2014.

NAME OF DIRECTOR	DESIGNATION	CATEGORY OF DIRECTORS	NO. OF BOARD MEETINGS ATTENDED	ATTENDANCE OF THE LAST AGM	NO. OF OTHER DIRECTORSHIPS	NO. OF CHAIRMANSHIP/ MEMBERSHIP OF OTHER BOARD COMMITTEES		NO. OF SHARES
						CHAIRMANSHIP	MEMBERS	
*Mr. Harpreet Singh Malhotra	Chairman & Managing Director	Executive & Non-Independent	12	Yes	5	Nil	Nil	7,94,500
*Mrs. Benu Malhotra	Director	Non Executive Director	12	Yes	6	Nil	Nil	1,05,000
*Mrs. Surjeet Kaur Malhotra	Director	Non executive Director	12	Yes	2	Nil	Nil	70,000
Mr. Sanjay Chopra	Director	Independent	8	Yes	6	Nil	Nil	NIL
Mr. Praneet Kohli	Director	Independent	8	Yes	1	Nil	Nil	NIL
Mr. D.M. Mahajan	Director	Independent	8	Yes	2	Nil	Nil	NIL

- Except Mr. Harpreet Singh Malhotra, Mrs. Benu Malhotra , Mrs. Surjeet Kaur Malhotra is the relative of each other . No other Director is related to the other Director.

For the purpose of Committee positions only Audit Committee, Shareholders' / Investors' Grievance Committee and Remuneration Committee have been taken in to account, if any.

None of the Directors on the Board is a member of more than 10 committees and / or act as Chairman of more than 5 committees across all the public companies in which they are Directors.

II. AUDIT COMMITTEE

Terms of Reference

The role and terms of reference of the Audit Committee have been updated to be in line with the revised Clause 52 II (C) & (D) of the Listing Agreement and Section 292A of the Companies Act, 1956 besides other terms as may be referred by the Board of Directors. The said Committee reviews reports of the Internal Auditors, meets Statutory Auditors and Internal Auditors periodically to discuss their findings and suggestions, internal control system, scope of audit, observations of the auditors and other related matters and reviews major Accounting policies followed by the Company. The Minutes of the Audit Committee meetings are circulated to and taken note by the Board of Directors.

Composition

The Audit Committee comprises of 2 Independent Non-Executive Directors viz., Mr. Praneet Kohli, Mr. Sanjay Chopra and 1 Non- Executive Director viz., Mrs. Surjeet Kaur Malhotra. All the members have extensive financial and accounting knowledge and the Chairman Mr. Praneet Kohli has an expert knowledge in the fields of Accounting & Financial Management. He has a rich experience in running business successfully.

Meetings and attendance of members during the period

During the year under review, Four (4) meetings of the Audit Committee were held on 04.07.2013, 30.10.2013, 15.01.2014 and 31.03.2014. The attendance of the Committee members during the period is as under:-

S. No.	Name	Designation	Date of Meeting & Attendance			
			04.07.2013	30.10.2013	15.01.2014	31.03.2014
1.	Mr. Praneet Kohli	Chairman	Yes	Yes	Yes	Yes
2.	Mr. Sanjay Chopra	Member	Yes	Yes	Yes	Yes
3.	Mrs. Surjeet Kaur Malhotra	Member	Yes	Yes	Yes	Yes

Audit Committee was constituted on 01st July 2013.

The Company Secretary acts as the Secretary to the Audit Committee.

III. REMUNERATION COMMITTEE

The Remuneration Committee comprised of three Non-Executive Independent Directors viz., Mr. Praneet Kohli (Chairman), Mr. Sanjay Chopra and Mr. D.M. Mahajan .The Company Secretary of the Company is the Secretary of the Committee.

DETAILS OF REMUNERATION PAID TO DIRECTORS FOR THE PERIOD FROM 01.04.2013 TO 31.03.2014

Mr. Harpreet Singh Malhotra , Managing Director, was appointed as Managing Director for 3 years with effect from 8th May, 2013.Total salary including perquisites was paid to Mr. Harpreet Singh Malhotra, amounting to Rs. 700,000/ Per Month for the year ended 31st March, 2014.

REMUNERATION POLICY

Remuneration of managerial personnel consists of Basic Salary, allowances and Perquisites as per terms approved by the shareholders within the limits as laid down under the Companies Act, 1956. Remuneration to employees is based on their qualification, experience, responsibilities held and their performance.

IV. SHAREHOLDERS' / INVESTORS' GRIEVANCE COMMITTEE

The Shareholders' / Investors' Grievance Committee of the Company consists of Mr. Praneet Kohli , Mr. Sanjay Chopra , Mr. D.M. Mahajan Non-Executive & Independent Directors . The Committee appoints Mr. Praneet Kohli Non-Executive Director as Chairman. The Committee meets on regular basis to expedite and to take note of all matters relating to the transfer/ transmission in excess of the authorized limit, to authorize issue of shares upon split, consolidation, duplicate share certificates, dematerialization of shares, redressal of Investor's Grievance etc., if any.



The Company Secretary acts as the Secretary to the Committee as well as the Compliance Officer pursuant to Clause 50 (c) of the Listing Agreement.

No complaints were received and attended to the satisfaction of shareholders during the year ended on 31.03.2014 so there was no pending complaint as on 31st March, 2014.

V. CODE OF CONDUCT

In compliance with SEBI Regulation on prevention of Insider Trading, the Company has adopted a Code of Conduct for all Board Members and Senior Management of the Company. The Code lays down guidelines, which advises them on procedures to be followed and disclosures to be made, while dealing in shares of Tiger Logistics (India) Limited and cautions them on consequences of violations. The Code of Conduct has already been posted on the website of the Company. All Board Members and Senior Management Personnel have affirmed compliances with the Code of Conduct. A declaration signed by the Managing Director is given below:

I hereby confirm that the Company has obtained from all the members of the Board and Senior Management, affirmation that they have complied with the Code of Conduct for Directors and Senior Management in respect of the year ended on 31st March, 2014.”

For TIGER LOGISTICS INDIA LIMITED

Sd/-

Harpreet Singh Malhotra

Chairman and Managing Director

VI. CEO / CFO CERTIFICATION

The Managing Director and Manager Finance (heading the finance function) have placed before the Board of Directors a certificate relating to the Financial Statements and the Cash Flow statement, in accordance with Clause 52 V of the Listing Agreement for the Financial Year ended 31st March, 2014, which is annexed hereto.

VII. GENERAL BODY MEETINGS

DETAILS OF AGM (S) HELD FOR THE LAST THREE FINANCIAL YEARS

FINANCIAL YEAR	DATE OF AGM	TIME	SPECIAL RESOLUTION	PLACE OF AGM
2010 – 2011	30.09.2011	11.00 AM	Nil	804A-807, 60 SKYLARK BUILDING, NEHRU PLACE, NEW DELHI-110019
2011 – 2012	29.09.2012	2.00 PM	Nil	
2012 – 2013	01.09.2013	12.30 PM	Nil	

Details of Extraordinary General Meetings held, following Special Resolutions were passed:

Date of EGM	PARTICULARS OF SPECIAL RESOLUTIONS PASSED
10 TH April , 2014	<p>Conversion from Tiger Logistics India Private Limited to Tiger Logistics India Limited.</p> <p>Alteration of Article of Association.</p> <p>Sale, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the company as per section 293 (1) (a) of the Companies Act, 1956.</p> <p>Increase in Borrowing powers of the Company under section 293 (1) (d) of the Companies Act, 1956.</p>
15 TH May, 2014	<p>Appointment and Remuneration of the Managing Director.</p> <p>Approval of Initial Public Offer</p>

VIII. DISCLOSURES

- (a) No transaction of material nature has been entered into by the Company with Directors or Manager and their relatives etc. that may have potential conflict with the interest of the Company.
- (b) Transactions with the related parties are disclosed in notes to the Accounts in the Annual Report.
- (c) During the last three years, there were no strictures made or penalties imposed by either SEBI or Stock Exchange or any other Statutory Authority on any matter related to the capital markets.
- (d) The Company is complying with all mandatory requirements of clause 52 of the Listing Agreement. The Company has constituted a Remuneration Committee. The other non mandatory requirements have not yet been adopted by the Company.

IX. MEANS OF COMMUNICATION

- (a) The Un-audited Quarterly and Annual Audited Financial Results were intimated to the Stock Exchanges through fax/email & courier immediately after approval by the Board as per the Listing Agreement with the Stock Exchange. These results were not sent individually to the shareholders.
- (b) The results are also made available on Company's website **www.tigerlogistics.in** Official news releases are generally not displayed on Company's website. There were no presentations made to the Institutional Investors or analysts.
- (c) Designated exclusive e-mail ID for investor is: investorgrievances@tigerlogistics.in

X. GENERAL SHAREHOLDER INFORMATION

- 1. **Date, Time and Venue of the Annual General Meeting** 25th September, 2014 at 1.00 p.m. at Hotel Kastor International, B-216, Outer Ring Road, Block-B, Chittaranjan Park, New Delhi -110019 .
- 2. **Book Closure Dates** 20th September, 2014 to 25th September, 2014 (both days inclusive)
- 3. **Dividend Payment Date** No Dividend has been proposed by the Board of Directors for the Financial Year 2013-14

4. Financial Year Calendar 2014 – 15:

S. No.	Schedule	Date
I	Financial Reporting for the half year ended 30 th September, 2014	Before 15 th November, 2014
II	Financial Reporting for the half year ended 31 st March, 2015	Before 31 st May, 2015

5. Listed on Stock Exchange

BSE Ltd.

Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 536264

Monthly high and low quotations Index during the Financial Year 2013 – 14 were as follows:

MONTH	HIGH	LOW
	(in Rs.)	(in Rs.)
September, 2013	69.20	64.00
October, 2013	81.00	57.00
November, 2013	62.00	74.00
December, 2013	74.00	66.00
January, 2014	74.00	66.00
February, 2014	74.50	63.00
March, 2014	73.00	71.50

Note: Tiger Logistics was listed at BSE SME on 12th September, 2013.

Source: “www.bseindia.com”

6. Performance in comparison to Broad based indices such as BSE Sensex etc.

The shares of the Company are not considered by the Stock Exchanges in their Index fluctuations.

7. Registrar and Share Transfer Agent

Bigshare Services Pvt.Ltd.

4E/8 1st Floor | Jhandewalan Ext. | New Delhi -110055

Tele-011-23522373 , 011-42425004

The shareholders can lodge their complaints / requests to the Registrar and Share Transfer Agent at the above said address.

8. Share Transfer System

The Company's Equity Shares in the demat form are compulsorily traded at the Stock Exchange. Physical shares which are lodged with the Company / Share Transfer Agent for transfer are processed and returned to the shareholders within a fortnight, if the documents are completed in all respect.

9. Distribution of Shareholding as on 31st March, 2014

Following table gives the data on shareholding according to class of shareholders and types of shareholders:

Distribution of shareholding according to the number of shares held on March 31, 2014

NO. OF SHARES HELD	NO. OF SHAREHOLDERS	% OF SHAREHOLDERS	NO. OF SHARES HELD	% OF SHARES HELD
1001- 2000	71	63.9640	142000	3.3578
3001- 4000	7	6.3063	28000	0.6621
5001-10000	5	4.5045	36000	0.8513
10001- 999999999	28	25.2252	4023000	95.1289
TOTAL	111	100.000	4229000	100.000

10. Shareholding Pattern as on March 31, 2014

CATEGORY	NO. OF SHARES HELD	% OF SHAREHOLDING
Promoters / Co-Promoters	3087000	72.99
Market Maker	80000	1.89
Clearing Members	68000	1.60
Others (Individuals / Bodies Corporates)	994000	23.50
TOTAL	4229000	100.00

11. Dematerialization of Shares

The Shares of the Company should be in Compulsory Demat mode. As on 31st March, 2014, 100% of the shareholding is held in Demat mode. Under the depository system, the International Securities Identification Number (ISIN) allotted to the Company's equity share is INE906001011.

12. Liquidity of Shares

Equity shares of the Company are listed at BSE SME Exchange only and primarily traded at the said Exchange.

13. Outstanding GDR / ADR warrants or any connectible instruments, conversion date and Impact on Equity

NIL

14. Address for Correspondence

Registered Office : 804A-807, 60 Skylark Building, Nehru Place, New delhi-110019
 Telephone Numbers : 011-47351111
 Fax : 011-26229671, 26235205
 E-mail : csvishal@tigerlogistics.in
 Website : www.tigerlogistics.in
 CIN : U74899DL2000PLC105817

By order of the Board

For **TIGER LOGISTICS (INDIA) LIMITED**

Sd/-
HARPREET SINGH MALHOTRA
MANAGING DIRECTOR
DIN: 00147977

Place: New Delhi
 Dated: 22/05/2014

Address: 804A-807, 60 Skylark Building , Nehru place , New Delhi-19



**CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF
CORPORATE GOVERNANCE**

(UNDER CLAUSE 52 OF THE (SME) LISTING AGREEMENT)

To
The Members,
Tiger Logistics (India) Limited,
804A-807, Skylark Building,
Nehru Place, New Delhi-110019

1. We have reviewed the implementation of the Corporate Governance procedures by Tiger Logistics (India) Limited (the Company) during the year ended March 31st 2014, with the relevant records and documents maintained by the Company and furnished to us for our review, explanations given to us and report on Corporate Governance, as approved by the Board of Directors.
2. The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of the opinion on the financial statements of the Company.
3. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.
4. On the basis of our review and according to the best of our information and according to the explanations given to us, the Company has been complying with the conditions of Corporate Governance, as stipulated in the Clause 52 of the Listing Agreement with the Stock Exchange(s) (SME), as in force.

For AMJ & Associates,
Company Secretaries

Sd/-
Manoj Kumar Jain
Partner
Membership No. FCS 5832
Certificate of Practice No. 5629

Place: New Delhi
Date: 22.05.2014



ANNEXURE –C

COMPLIANCE CERTIFICATE

Registration No. of the Company : U74899DL2000PLC105817
Nominal Capital : Rs. 11,00,00,000/-

To

The Members,

TIGER LOGISTICS (INDIA) LIMITED

(Formerly Tiger Logistics (India) Private Limited)

New Delhi-19

We have examined the registers, records, books and papers of **TIGER LOGISTICS (INDIA) LIMITED** (Formerly Tiger Logistics (India) Private Limited) as required to be maintained under the Companies Act, 1956 and the Companies Act, 2013 to the extent applicable and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the company for the financial year ended on **31st March, 2014** (Financial Year). In my/ our opinion and to the best of my/our information and according to the examinations carried out by me/us and explanations furnished to me/us by the company, its officers and agents, I/We certify that in respect of the aforesaid financial year:

- 1 The company has kept and maintained all registers as stated in Annexure “A” to this certificate, as per the provision of the Act and the rules made there under and all entries therein have been duly recorded.
- 2 The company has duly filed the forms and returns as stated in Annexure “B” to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities as per detail prescribed therein.
- 3 The company being limited Company, the comments are not required.
- 4 The Board of Directors duly met twelve Board Meetings were held on 06.05.2013, 08.05.2013, 09.05.2013, 21.05.2013, 01.07.2013, 04.07.2013, 29.07.2013, 08.08.2013, 14.08.2013, 30.10.2013, 15.01.2014 and 31.03.2014 in respect of which proper notices were given and the proceedings were properly recorded and signed in the minutes Book maintained for the purpose. The Audit Committee duly met Four times respectively on 04.07.2013, 30.10.2013, 15.01.2014 and 31.03.2014. All the requirements related to meetings and committee meetings were duly complied with and minutes of committee meetings were placed before the Board for taking note.
- 5 The company was not closed its Register of Members during the financial year 2013-2014.
- 6 The Annual General Meeting for the financial year ended on 31/03/2013 was held on 01st August, 2013 after giving due notice to the members of the company and the resolutions passed there at were duly recorded in Minutes Book maintained for the purpose.
- 7 Two Extra Ordinary General Meetings was held on 10th April, 2013 for increase in Authorised Share Capital and on 15th May, 2013 for Appointment of Managing Director during the financial year 2013-2014.
- 8 As per the explanations and information given, the company has not advanced any loan to its directors/person/company/ to which provisions of Section 295 of the Act are applicable.
- 9 As per the explanations and information given to us, the company has not made any transaction to which the provisions of section 297 of the Act are applicable.

- 10 The company has made necessary entries in the register maintained under section 301 of the Act, wherever applicable.
- 11 As there were no instances falling within the purview of section 314 of the Act, the company has not obtained any approvals from the Board of directors, members or Central Government.
- 12 The company has not issued any duplicate share certificates during the financial year.
 - I There was allotment of 11,42,000 Equity Shares through IPO at a premium of Rs. 56/- on each Equity Shares during the Year. The transfer of securities during the financial year was recorded in the books wherever required.
 - II The company has not deposited any amount in a separate bank account as no dividend was declared during the financial year.
 - III The company was not required to post warrants to any member of the company as no dividend was declared during the financial year.
 - IV The company does not have any amount outstanding in unpaid dividend account, application money due for Refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years to transfer to Investors Education and protection Fund during the Year.
 - V The company has complied with the requirements of section 217 of the Act.
- 13 The Board of the director of the company is duly constituted and the appointment of directors, additional directors, alternate directors and directors to fill casual vacancies have been duly made, wherever applicable.
- 14 The appointment of Managing Director was made during the financial year 2013-2014 by complying the applicable procedure as required under the Act.
- 15 The company has not appointed any sole-selling agents during the financial year.
- 16 The company has not obtained any approvals of the Central Government, Company Law Board, Regional Director, Registrar or such other authorities as prescribed under the various provisions of the Act during the financial year.
- 17 The directors have disclosed their interest in other firms/ companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
- 18 The company has issued 11,42,000 Equity Shares by way of Initial Public Offer (IPO) during the financial year 2013-2014.
- 19 The company has not bought back any shares during the financial year.
- 20 There was no redemption of preference shares or debentures during the financial year.
- 21 There were no transactions necessitating the company to keep in abeyance rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
- 22 The Company has not invited/accepted any deposit including any unsecured loans falling within the purview of sections 58A during the financial year.
- 23 The amount borrowed by the company from its directors, members, banks, public financial institutions and others during the financial year are within the borrowing limits of the company and that the necessary resolutions as per the section 293(1)(d) of the Act have been passed.



- 24 As explained to us the companies has not made any loans and Investments or given guarantees or provided securities to other bodies corporate except investment of Rs. 500,000/- and proper entries have been made in the register kept for the purpose.
- 25 The company has not altered the provision of the Memorandum with respect to situation of the company's registered office from one state to another during the year under scrutiny.
- 26 The company has not altered the provision of the Memorandum with respect to the objects of the company during the year under scrutiny.
- 27 The company has altered the provision of the Memorandum with respect to name of the company during the year under scrutiny as the Company was converted as Public Limited Company and complied the provisions of the Act.
- 28 The company has altered the provision of the Memorandum with respect to share capital of the company during the year under scrutiny and complied the provisions of the Act.
- 29 The company has altered its Articles of Associations of the company during the year under scrutiny and complied the provisions of the Act.
- 30 As explain by the Company representative there was no prosecution initiated against or show cause notices received by the company except a petition was filed for winding up under section 433 (e) & 434 of the Companies Act, 1956 filed with Hon'ble High court of Delhi. Further no fines or penalties or any other punishment was imposed on the company during the financial year, for offences under the Act.
- 31 The company has not received any money as security from its employees during the year.
- 32 The provisions of section 418 of the Act relating to Constitution of Separate Provident Fund Trust are not applicable to the company. However the Company has deposited the contribution to Provident Fund with prescribed authorities as required under the Act.

For AMJ & Associates
Company Secretaries

Sd/-

Manoj Kumar Jain
Partner
(C.P. No. : 5629)

Place: New Delhi
Date : 22.08.2014



TIGER LOGISTICS (INDIA) LIMITED
(Formerly Tiger Logistics (India) Private Limited)

Annexure “A”

Registers as maintained by the Company :

1. Register of Members U/s 150 of the Act
2. Minutes Books of the Meetings u/s 193 of the Act.
3. Books of Accounts U/s 209
4. Register of Directors, Managing Directors, Manager and Secretary U/s 303
5. Register of directors' shareholding u/s 307.
6. Register of Transfer of shares.
7. Register of Charge.

Annexure “B”

Forms and Returns as filed by the Company with the ROC, or other authorities during the financial year ending **31st March, 2014**.

<u>S. No.</u>	<u>Form No./ Return</u>	<u>Filed Under Section</u>	<u>For</u>	<u>Date of Filing</u>	<u>Whether Filed within prescribed time</u>	<u>Whether additional fees paid</u>
1.	Form -23AC- XBRL and 23ACA- XBRL (Balance Sheet & P & L A/c)	220	For the Year Ended 31.03.2012	15.04.2013	No	Yes
2.	Annual Return (Form-20B)	159	AGM Held on 01.08.2013	25.09.2013	Yes	No
3.	Form -23AC- XBRL and 23ACA- XBRL (Balance Sheet & P & L A/c)	220	For the Year Ended 31.03.2013	24.09.2013	No	Yes
4.	Compliance Certificate (Form-66)	383A	For the Year Ended 2012-2013	20.09.2013	No	Yes
5.	Form No. 5	95	Increase in Authorised Share Capital	20.04.2013	Yes	No
6.	Form No. 23	192	Registration of Resolution with ROC-Change of Name	22.04.2013	Yes	No
7.	Form No. 62	44	Statement in Lieu of Prospectus- As Per Schedule-IV	22.04.2013	Yes	No

8.	Form No. 17	138	Satisfaction of Charge	30.05.2013	Yes	No
9.	Form No.23	192	Registration of Resolution with ROC-Appointment of Managing Director	10.06.2013	Yes	No
10.	Form No. 32	303	Change in Designation of Director	10.06.2013	No	Yes
11.	Form No. 25C	269	Appointment of Managing Director	10.06.2013	Yes	No
12.	Form No. 32	303	Appointment of Independent Director	05.07.2013	Yes	No
13.	Form No. 32	303	Appointment of Company Secretary	12.07.2013	No	Yes
14.	Form No. 17	138	Satisfaction of Charge	16.07.2013	Yes	No
15.	Form No. 62	44	Statement in Lieu of Prospectus- As Per Schedule-II	14.08.2013	Yes	No
16.	Form No. 32	303	Change in Designation of Director	20.09.2013	No	Yes
17.	Form No. 2	75	Allotment of Shares	26.09.2013	Yes	No



V.K. SEHGAL & ASSOCIATES
Chartered Accountant

201 Harsh Bhawan, 64-65, Nehru Place, New Delhi

Independent Auditors' Report

TO THE MEMBERS OF **TIGER LOGISTICS (INDIA) LIMITED**

1. Report on the Financial Statements

We have audited the accompanying financial statements of **Tiger Logistics (India) Limited** which comprise the Balance Sheet as at 31st March, 2014, the Statement of Profit & Loss and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other additional information.

2. Management's Responsibility for the financial statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance and cash flows of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 (the Act) read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:



V.K. SEHGAL & ASSOCIATES
Chartered Accountant

201 Harsh Bhawan, 64-65, Nehru Place, New Delhi

- (i) In the case of the Balance Sheet, of the state of affairs of the company as at 31st March, 2014;
- (ii) In the case of the Statement of Profit & Loss, of the profit of the company for the year ended on that date and
- (iii) In the case of the Cash Flow Statement, of the cash flows of the company for the year ended on that date.

5. Report on Other legal Regulatory Requirements

- A. As required by the Companies (Auditor's Report) Order, 2003 ('the Order'), as amended, issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956 and on the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanations given to us, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.
- B. As required by Section 227(3) of the Act, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. The Balance Sheet, Statement of Profit & Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement comply with Accounting Standards notified under the Act read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the companies Act, 2013.
 - e. On the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.
 - f. Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

For V. K. Sehgal & Associates
Firm Registration No.011519N
Chartered Accountants

Sd/-

CA Naresh Kumar
Partner (M. No.097505)

Place: New Delhi
Dated: 30.05.2014

Re: Tiger Logistics India Limited

Referred to in paragraph 5 of our report of even date,

- (i) (a) The Company has maintained proper records showing full particulars including quantitative details & situation of its fixed assets.
 - (b) A major portion of these assets have been physically verified by the management during the year. The discrepancies noticed on such verification have been dealt with in the books of accounts.
 - (c) In our opinion & according to the information & explanations given to us, a substantial part of fixed assets has not been disposed off by the Company during the year.
- (ii) The company has no inventory and such no comments are required on the aspects of inventory.
- (iii)(a) The company has not granted any loans to Directors, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.
 - (b) According to the records of the Company examined by us and the information and explanations given to us, the company has not taken any loan from companies, firms and other parties covered in the register maintained under section 301 of the Companies Act, 1956. Consequently the requirements of clauses (iii) (c), (iii) (d), (iii) (e), (iii) (f) and (iii) (g) of paragraph 4 of the order are not applicable.
- (iv) On the basis of our evaluation of internal control procedures and according to the information and explanations given to us, it appears that there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchase of goods, services & fixed assets and for the sale of goods & services. Further, on the basis of our examination of the books and records of the company, carried out in accordance with generally accepted auditing practices in India, we have neither come across nor have we been informed of any instance of major weakness in the aforesaid internal control procedure.
- (v) (a) In our opinion & according to the information and explanations given to us, the transaction made in pursuance of contracts or arrangement entered in the registers maintained under section 301 of the Companies Act, 1956 and exceeding the value of five lakh rupees in respect of any party during the year.
 - (b) Based on the audit procedures applied by us and according to the information & explanations provided by the management, we are of the opinion that the transactions that need to be entered into the register maintained under Section 301 of the Companies Act, 1956 have been so entered.
- (vi) In our opinion & according to the information and explanations given to us, the company has not accepted any deposits from the public to which provisions of Sections 58A, 58AA of the Companies Act 1956 and the Companies (Acceptance of Deposits), Rules 1975 apply.
- (vii) In our opinion, the company has reasonable internal audit system, commensurate with size and nature of its business.

- (viii) The Central Government has not prescribed the maintenance of cost records under Section 209 (1) (d) of the Companies Act 1956.
- (ix) (a) According to the records of the company examined by us and the information & explanations given to us, in our opinion, the company is generally regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, ESI, Income Tax, Wealth Tax, Service Tax, and other statutory dues applicable to it.
- (b) According to the records of the company examined by us and the information & explanations given to us no undisputed amounts payable in respect of Provident Fund, ESI, Income Tax, Wealth Tax, Service tax outstanding as at 31st March 2014 for a period of more than six months from the date they became payable, except for Rs. 8,271,333 for AY 06-07 and Rs. 25,540 for AY 10-11 in respect of Income Tax and Rs. 1,329,835 in respect of Service Tax.
- (c) According to the records of the company examined by us and the information & explanations given to us, there are no dues of Provident Fund, Income Tax, Wealth Tax, Value Added Tax and Service tax which have not been deposited on account of any dispute, except for Rs. 688,480 for AY 2012-13 towards Income Tax and Rs. 3,456,230 towards Tax Deducted at Source.
- (x) The company does not have accumulated losses as at the close of the financial year. The company has not incurred any cash losses during the financial year covered by our audit and the immediately preceding financial year.
- (xi) According to the records of the company examined by us and the information & explanations given to us, in our opinion, the company has not defaulted in repayment of dues of bank, financial institution, debentures holders during the year.
- (xii) According to the information & explanations given to us, the Company has not granted loans & advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) The Company is not a chit fund or nidhi/ mutual benefit fund/society. Therefore the provisions of paragraph 4(xiii) of the said order are not applicable to the Company.
- (xiv) In respect of dealing in shares and other investments, in our opinion and according to explanations given to us, proper records have been maintained of the transactions and contracts and timely entries have been made therein. The shares and other investments have been held by the Company in its own name.
- (xv) According to the information & explanations given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions during the year.
- (xvi) According to the records of the company examined by us and the information & explanations given to us, in our opinion, the company has not taken any term loan during the period covered by our audit report.
- (xvii) According to the information & explanations given to us and on the basis of an overall examination of the balance sheet of the company, in our opinion, generally, there are no funds raised by the company on short-term basis, which have been used for long-term investment and vice versa.
- (xviii) During the year, the company has not made preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.
- (xix) According to the information & explanations given to us, the company has not raised any debentures during the period covered by our audit report



(xx) During the period covered by our audit report, the company has raised money by public issue. We have verified end use of money raised by public issue as disclosed by the management in the other explanatory information to the financial statements.

(xxi) In our opinion and according to the information and explanation given to us, no material fraud on or by the company has been noticed or reported during the year.

For V. K. Sehgal & Associates
Firm Registration No. 011519N
Chartered Accountants

Sd/-
CA Naresh Kumar
Partner
M. No. 097505

Place: New Delhi
Date: 30.05.2014



TIGER LOGISTICS (INDIA) LIMITED
BALANCE SHEET AS AT MARCH 31, 2014

Particulars	Note No.	As at end of current reporting period		As at end of previous reporting period	
		Rs.	Rs.	Rs.	Rs.
I. EQUITY AND LIABILITIES					
(1) Shareholders' Funds					
(a) Share Capital	3	42,290,000		30,870,000	
(b) Reserves and Surplus	4	<u>230,984,800</u>	273,274,800	<u>132,528,903</u>	163,398,903
(2) Share application money pending allotment			-		-
(3) Non - current liabilities					
(a) Long term borrowings	5	-		-	
(b) Deferred tax liabilities (Net)	6	-		709,080	
(c) Long term provisions	7	<u>5,222,077</u>	5,222,077	<u>3,835,457</u>	4,544,537
(4) Current Liabilities					
(a) Short term borrowings	8	-		1,854	
(b) Trade payables	9	147,785,488		150,803,896	
(c) Other current liabilities	10	3,520,090		3,751,611	
(d) Short term provisions	11	<u>-</u>		<u>452,815</u>	
			151,305,578		155,010,176
TOTAL			<u>429,802,455</u>		<u>322,953,616</u>
II. ASSETS					
(1) Non - current assets					
(a) Fixed Assets					
(i) Tangible assets	12	28,974,631		33,511,694	
(ii) Intangible assets	12	2,424,330		2,513,573	
(b) Non-Current Investments	13	500,000		500,000	
(c) Long term loans and advances	14	2,379,236		<u>1,156,030</u>	
(d) Deferred tax Assets (Net)	15	<u>13,467</u>	34,291,664		37,681,297
(2) Current Assets					
(a) Trade receivables	16	306,272,731		214,877,725	
(b) Cash and cash equivalents	17	77,885,061		56,930,183	
(c) Short term loans and advances	18	1,754,418		4,850,265	
(d) Other current assets	19	<u>9,598,581</u>		<u>8,614,146</u>	
			395,510,791		285,272,319
TOTAL			<u>429,802,455</u>		<u>322,953,616</u>

The notes attached form an integral part of the Balance Sheet

As per our report of even date attached
For V. K. SEHGAL & ASSOCIATES
Firm Registration No. 011519N
Chartered Accountants

Sd/-
CA NARESH KUMAR GUPTA
PARTNER
Membership No. 097505

For TIGER LOGISTICS (INDIA) LIMITED

Sd/-
HARPREET SINGH MALHOTRA
MANAGING DIRECTOR

Sd/-
BENU MALHOTRA
DIRECTOR

Place: New Delhi
Dated: 30.05.2014

Sd/-
VISHAL SAURAV
COMPANY SECRETARY



TIGER LOGISTICS (INDIA) LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2014

	Particulars	Note No.	Current reporting period		Previous reporting period	
			Rs.	Rs.	Rs.	Rs.
I.	Revenue from Operations	20		1,474,806,821		1,221,461,210
II	Other Income	21		6,666,738		5,930,364
III	Total revenue (I + II)			1,481,473,559		1,227,391,574
IV	Expenses					
	Operating expenses	22		1,305,563,589		1,086,591,906
	Employee benefit expenses	23		59,883,395		50,083,430
	Finance costs	24		65,711		703,405
	Other expenses	25		48,092,540		33,294,299
	Depreciation	12		7,752,309		7,765,660
	Total Expenses			1,421,357,544		1,178,438,700
V	Profit/(Loss) before exceptional and extraordinary items and tax			60,116,015		48,952,874
VI	Exceptional items			-		-
VII	Profit/(Loss) before extraordinary items and tax			60,116,015		48,952,874
VIII	Extraordinary Items			-		-
IX	Profit before tax			60,116,015		48,952,874
X	Less : Tax expense:					
	(1) Current tax		21,859,452		18,000,000	
	(2) Deferred tax		(722,547)		(3,070,630)	
	(3) Income Tax paid/ adjustment for earlier years		(219,576)		97,910	
	(4) Prior period expenses		-		-	
				20,917,329		15,027,280
XI	Profit/(Loss) for the period from continuing operations			39,198,686		33,925,594
XII	Earning per equity share:					
	{Nominal Value of Share Rs 10 each}					
	(1) Basic			10.49		10.99
	(2) Diluted			10.49		10.99

The notes attached form an integral part of the Statement of Profit and Loss

As per our report of even date attached
For V. K. SEHGAL & ASSOCIATES
Firm Registration No. 011519N
Chartered Accountants

For TIGER LOGISTICS (INDIA) LIMITED

Sd/-
CA NARESH KUMAR GUPTA
PARTNER
Membership No. 097505

Sd/-
HARPREET SINGH MALHOTRA
MANAGING DIRECTOR

Sd/-
BENU MALHOTRA
DIRECTOR

Place: New Delhi
Dated: 30.05.2014

Sd/-
VISHAL SAURAV
COMPANY SECRETARY

TIGER LOGISTICS (INDIA) LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2014

Particulars	Current reporting period		Previous reporting period	
	Rs.	Rs.	Rs.	Rs.
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		60,116,015		48,952,874
Adjustments for:				
Depreciation and amortisation	7,752,309		7,765,660	
Finance costs	65,711		578,565	
Provision for doubtful debts	(1,106,518)		4,696,866	
Fixed assets written off	-		851,337	
Loss/(profit) on sale of fixed assets	-		(81,829)	
Interest income	(6,637,214)		(3,762,857)	
Net unrealised exchange (gain) / loss	(29,524)		(1,082,821)	
		44,764		8,964,921
Operating profit / (loss) before working capital changes		60,160,779		57,917,795
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Trade receivables	(90,288,488)		140,041,587	
Short-term loans and advances	3,095,847		464,087	
Long-term loans and advances	(1,223,206)		23,261,817	
Other current assets	(984,435)		2,753,127	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	(3,018,408)		(150,821,483)	
Other current liabilities	(231,521)		(8,801,839)	
Short-term provisions	(452,815)		208,553	
Long-term provisions	1,386,620		(1,002,857)	
		(91,716,406)		6,102,992
Cash generated from operations		(31,555,627)		64,020,787
Cash flow from extraordinary items		-		-
Net income tax (paid) / refunds		(21,639,876)		(18,097,910)
Net cash flow from / (used in) operating activities (A)		(53,195,503)		45,922,877
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances	(3,126,003)		(1,965,286)	
Proceeds from sale of fixed assets	-		1,088,200	
Advance against share application money paid	-		(23,200,000)	
Interest received				
- Others	6,637,214		3,762,857	
cash flow from / (used in) investing activities		3,511,211		(20,314,229)
Cash flow from extraordinary items		-		-
Net cash flow from / (used in) investing activities (B)		3,511,211		(20,314,229)
C. Cash flow from financing activities				
Proceeds from issue of equity shares	70,677,211		-	
Repayment of long-term borrowings	-		(1,706,530)	
Proceeds from short-term borrowings	(1,854)		1,854	
Finance cost	(65,711)		(578,565)	
		70,609,646		(2,283,241)
Net cash flow from / (used in) financing activities (C)		70,609,646		(2,283,241)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		20,925,354		23,325,407
Cash and cash equivalents at the beginning of the year		56,930,183		32,521,955
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents		29,524		1,082,821
Cash and cash equivalents at the end of the year		77,885,061		56,930,183



Tiger Logistics (India) Limited
Cash Flow Statement for the period ended March 31, 2014

Particulars	Current reporting period		Previous reporting period	
	Rs.	Rs.	Rs.	Rs.
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents at the end of the year *		77,885,061		56,930,183
* Comprises:		Rs.		Rs.
(a) Cash on hand		174,662		513,583
(b) Balances with banks				
(i) In current accounts		33,590,142		11,952,357
(ii) In deposit accounts		44,120,257		44,464,243
		77,885,061		56,930,183

See accompanying notes forming part of the financial statements

As per our report of even date attached
For V. K. SEHGAL & ASSOCIATES
Firm Registration No. 011519N
Chartered Accountants

for TIGER LOGISTICS (INDIA) LIMITED

Sd/-
CA NARESH KUMAR GUPTA
PARTNER
Membership No. 097505

Sd/-
HARPREET SINGH MALHOTRA
MANAGING DIRECTOR

Sd/-
BENU MALHOTRA
DIRECTOR

Place: New Delhi
Dated: 30.05.2014

Sd/-
VISHAL SAURAV
COMPANY SECRETARY

Notes to Financial Statements for the year ended 31st March, 2014

1. Corporate Information:

The Company is an international logistics company which is providing logistics solutions for both inbound and outbound cargo. Apart from this the Company also trades in IT components.

2(a) Basis of Preparation:

The accounts have been prepared to comply in all material aspects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act 1956. The financial statements have been prepared under historical cost convention on an accrual basis. The Accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

2 (b) Summary of Significant Accounting Policies

USE OF ESTIMATES: The preparation of the financial statements, in conformity with the generally accepted accounting principal, require estimates and assumptions to be made that affect the reported amount of assets and liabilities as of date of the financial statements and the reported amount of revenues and expenses during the reported period. Difference between the actual results and estimates are recognized in the period in which results materialize.

i) REVENUE RECOGNITION:

i) Sales: Sales comprise sale of services and goods.

Revenue from sale of services (freight & forwarding) is recognized on accrual basis on completion of job. Service tax received on services is separately recognized and deposited to central government.

Revenue from sale of goods is recognized:

- i) When all the significant risks and rewards of ownership are transferred to the buyer and the Company retains no effective control of the goods transferred to a degree usually associated with the ownership; and
- ii) No significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods.

ii) Interest:

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

iii) Dividend:

Dividend income is recognized when the right to receive the payment is established.

iii) TANGIBLE FIXED ASSETS: Fixed Assets are stated in the Balance Sheet at cost, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the assets to its working condition for its intended use.

- iv) **INTANGIBLE FIXED ASSETS:**
Intangible assets are stated at cost less accumulated amount of amortization.
- v) **DEPRECIATION:** Depreciation on tangible fixed assets has been provided on straight-line method at the rates prescribed under Schedule XIV to the Companies Act, 1956
Intangible fixed assets are amortized on straight-line method over their estimated useful life.
- vi) **INVESTMENTS:** Long term investments are stated at cost. Provision is made to recognize a decline, other than temporary, in the value of long term investments.
- vii) **INVENTORIES:** Inventories are valued on the following basis:

Traded Goods: at lower of cost or net realizable value, whichever is lower.
- viii) **SEGMENT INFORMATION:** Segment information is prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the enterprise as a whole.
- xi) **OPERATING LEASES:** Assets acquired on lease wherein significant portion of risks and rewards of ownership are retained by the Lessor are classified as operating leases. Lease rentals paid for such leases are recognized as an expense on systematic basis over the term of lease.
- x) **FOREIGN CURRENCY TRANSLATION:**
 - a) Initial Recognition
Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the currency and the foreign currency at the date of the transaction.
 - b) Conversion
At the year-end, monetary items denominated in foreign currencies are converted into rupee equivalents at the year-end exchange rates.
 - c) Exchange Differences
All exchange differences arising on settlement / conversion of foreign currency transactions are included in the Statement of Profit & Loss.

xi) **RETIREMENT BENEFITS:**

a) Short-term employee benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages and bonus, etc., are recognized in the Statement of Profit & Loss in the period in which the employee renders the related services.

b) Post employment benefit

Defined contribution plan

The Company deposits the contributions for provident fund to the appropriate government authorities and these contributions are recognized in the Statement of Profit and Loss in the financial year to which they relate.

Defined benefit plan

The Company's gratuity scheme is a defined benefit plan. The present value of the obligation under such defined plan is determined based on actuarial valuation carried out by an independent actuary, using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation is measured at the present value of the estimated future cash flow. The discount rates used for determining the present value of the obligation under defined benefit plans, is based on the market yields on Government securities as at the balance sheet date. Actuarial gains and losses are recognized immediately in the Statement of Profit and Loss.

c) Other long-term employee benefits

Entitlements to annual leave are recognized when they accrue to employees. Leave entitlements can be availed while in service or en-cashed at the time of retirement/termination of employment, subject to a restriction on the maximum number of accumulation. The Company determines the liability for such accumulated leave entitlements on the basis of actuarial valuation carried out by an independent actuary at the year end.

xii) **TAXATION:**

Tax expense (tax saving) is the aggregate of current tax, deferred tax and fringe benefit tax.

- i) Current tax is the provision made for income tax liability on the profits for the year in accordance with the provisions of Income Tax Act, 1961.
- ii) Deferred Tax is recognized, on timing differences, being the differences resulting from the recognition of items in the financial statement and in estimating its current income tax provision

- xiii) **EARNING PER SHARE:** Basic earning per share is computed by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted earning per share is computed by taking into account the aggregate of the weighted average number of equity shares outstanding during the period and the weighted average number of equity shares which would be issued on conversion of all the dilutive potential equity shares into equity shares.

- xiv) **IMPAIRMENT OF ASSETS:** Impairment loss is provided to the extent the carrying amount of assets exceeds their recoverable amount. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life.
- xv) **PROVISIONS: PROVISION AND CONTINGENT LIABILITIES:**
- i) Provision is recognized (for liabilities that can be measured by using a substantial degree of estimation) when:
 - a) the company has a present obligation as a result of a past event;
 - b) a probable outflow of resources embodying economic benefits is expected to settle the obligation; and
 - c) the amount of the obligation can be reliably estimated
 - ii) Contingent liability is disclosed in case there is:
 - a) Possible obligation that arises from past events and existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise; or
 - b) a present obligation arising past events but is not recognized
 - 1. when it is not possible that an outflow of resources embodying economic benefits will be required to settle the obligation; or
 - 2. a reliable estimate of the amount of the obligation cannot be made.



TIGER LOGISTICS (INDIA) LIMITED
NOTES TO FINANCIAL STATEMENTS

3 Share Capital:

Particulars	As at end of current reporting period		As at end of previous reporting period	
	Number	Rs.	Number	Rs.
Authorized:				
Equity shares of Rs. 10/- each	11,000,000	110,000,000	5,000,000	50,000,000
		<u>110,000,000</u>		<u>50,000,000</u>
Issued, subscribed and fully paid up:				
<i>Equity shares of Rs. 10/- each</i>				
At the beginning of the reporting period	3,087,000	30,870,000	3,087,000	30,870,000
Issued during the reporting period	1,142,000	11,420,000	-	-
Bought back during the reporting period	-	-	-	-
At the close of the reporting period	4,229,000	<u>42,290,000</u>	3,087,000	<u>30,870,000</u>

Other Information:

1 Equity shares include:

- a. Shares allotted pursuant to a contract without consideration being received in cash.
- b. Shares allotted by way of bonus shares
- c. Shares held by the holding company/ultimate holding company/subsidiaries or associates of the holding company/ultimate holding company, in aggregate
- d. Equity shares bought back during the five years immediately preceding the date of the balance sheet

-	-
1,026,800	1,026,800
-	-
-	-

II	Particulars of equity share holders holding more than 5% of the total number of equity share capital:	No of Equity Shares	% of Equity	No of Equity Shares	% of Equity
a.	Mr. Harpreet Singh Malhotra	794,500	18.79	794,500	25.74
b.	Tiger Softech (India) Pvt. Ltd.	300,000	7.09	300,000	9.72
c.	Yieshu Finance & Investment Pvt. Ltd.	230,000	5.44	230,000	7.45
d.	Brahma Suppliers Pvt. Ltd.	1,500,000	35.47	1,500,000	48.59

TIGER LOGISTICS (INDIA) LIMITED
NOTES TO FINANCIAL STATEMENTS

<u>Particulars</u>	As at end of current reporting period Rs.	As at end of previous reporting period Rs.
4 Reserves & Surplus		
a. Security Premium		
Opening balance	-	-
Addition during the year	63,952,000	-
Less: Public Issue Expenses adjusted	4,694,789	-
Closing Balance	<u>59,257,211</u>	<u>-</u>
b. Surplus		
Opening balance	132,528,903	98,603,309
(+) Net Profit/(Net Loss) For the current year	39,198,686	33,925,594
Closing Balance	<u>171,727,589</u>	<u>132,528,903</u>
	<u>230,984,800</u>	<u>132,528,903</u>
5 Long Term Borrowings		
i) Secured Loans:		
a. Vehicle Loans from a bank against hypothication of trallas	-	1,723,070
Less: Current maturities shown under other current liabilities	-	(1,723,070)
	<u>-</u>	<u>-</u>
6 Deferred Tax Asset/(Liability)		
i) Deferred tax liability:		
a) On account of depreciation on fixed assets	-	3,639,617
Total	<u>-</u>	<u>3,639,617</u>
ii) Deferred tax asset:		
a) On account disallowance/ adjustments under Income Tax Act, 1961	-	2,930,537
	<u>-</u>	<u>2,930,537</u>
Net Deferred tax (liability)/asset (II-I)	-	709,080
7 Long term Provisions		
a) Provision for employee benefits	5,222,077	3,835,457
	<u>5,222,077</u>	<u>3,835,457</u>



TIGER LOGISTICS (INDIA) LIMITED
NOTES TO FINANCIAL STATEMENTS

Particulars	As at end of current reporting period Rs.	As at end of previous reporting period Rs.
8 Short term Borrowings		
i Secured Loans:		
a) Overdraft Facility from a Bank against pledge of Fixed Deposit Receipts	- - <hr/>	1,854 <hr/> 1,854
9 Trade Payables		
i) To micro, small and medium enterprises	-	-
ii) Others	147,785,488 <hr/> 147,785,488	150,803,896 <hr/> 150,803,896
10 Other Current Liabilities:		
a) Current maturities for long term borrowings	-	1,723,070
b) Liabilities for statutory dues	3,166,454	1,160,344
c) Security deposits	128,551	97,432
d) Advance from customers	225,085 <hr/> 3,520,090	770,765 <hr/> 3,751,611
11 Short Term Provisions:		
a) Provision for bills awaited	- - <hr/>	452,815 <hr/> 452,815

TIGER LOGISTICS (INDIA) LIMITED
NOTES TO FINANCIAL STATEMENTS

12. Fixed Assets

Rs.									
Tangible Assets									
	Land	Office Premises	Furniture & Fixtures	Office Equipments	Vehicles	Trallas	Computers & Peripherals	Total	Intangible Assets
Cost									
as at 1st April, 2012	920,000	9,282,000	1,051,133	3,410,978	7,648,613	40,603,875	3,611,659	66,528,258	2,625,650
Additions	-	-	87,475	444,441	-	-	490,154	1,022,070	943,216
Disposals	-	-	385,244	1,467,102	1,829,747	931,000	1,376,201	5,989,294	29,650
as at 31st March, 2013	920,000	9,282,000	753,364	2,388,317	5,818,866	39,672,875	2,725,612	61,561,034	3,539,216
Additions	-	-	340,394	756,068	-	-	1,527,006	2,623,468	502,535
Disposals	-	-	-	-	-	-	-	-	-
as at 31st March, 2014	920,000	9,282,000	1,093,758	3,144,385	5,818,866	39,672,875	4,252,618	64,184,502	4,041,751
Depreciation									
as at 1st April, 2012	-	-	434,691	1,173,036	3,115,964	17,587,284	2,698,037	25,009,012	461,548
Charge for the year	-	-	47,629	125,679	713,833	6,046,967	257,845	7,191,953	573,707
Disposals	-	-	265,135	652,821	1,404,723	452,745	1,376,201	4,151,625	9,612
as at 31st March, 2013	-	-	217,185	645,894	2,425,074	23,181,506	1,579,681	28,049,340	1,025,643
Charge for the year	-	-	52,086	129,636	552,128	6,046,967	379,714	7,160,531	591,778
Disposals	-	-	-	-	-	-	-	-	-
as at 31st March, 2014	-	-	269,271	775,530	2,977,202	29,228,473	1,959,395	35,209,871	1,617,421
Net Block									
as at 31st March, 2013	920,000	9,282,000	536,179	1,742,423	3,393,792	16,491,369	1,145,931	33,511,694	2,513,573
as at 31st March, 2014	920,000	9,282,000	824,487	2,368,855	2,841,664	10,444,402	2,293,223	28,974,631	2,424,330

TIGER LOGISTICS (INDIA) LIMITED
NOTES TO FINANCIAL STATEMENTS

Particulars	As at end of current reporting period	As at end of previous reporting period
	Rs.	Rs.
13 Non - Current Investments		
i) Investment in Equity Instruments (unquoted): 30,000 (30,000) equity shares of Rs. 10 each fully paid up of Raina Transcontinental Limited	300,000	300,000
ii) Investment in Mutual Fund(quoted): 1,671.961 (1,671.961) units of Franklin India Prima Plus	200,000	200,000
	500,000	500,000
Aggregate amount of Unquoted Investments	300,000	300,000
Aggregate amount of Quoted Investments	200,000	200,000
Market value of Quoted Investments	574,416	397,443
14 Long term Loans and Advances: (unsecured, considered good except to the extent stated)		
1 i) Security deposits	2,379,236	1,156,030
ii) Housing loan to a Director	-	-
iii) Loans & advances to related parties	-	-
iv) Loans & advances to others	-	-
	2,379,236	1,156,030
2 a) Debts due by directors or other officers of the company	NIL	NIL
b) Debts due by firm or private company in which any director is a partner or a director	NIL	NIL
15 Deferred Tax Asset/(Liability)		
i) Deferred tax liability:		
a) On account of depreciation on fixed assets	3,039,163	-
Total	3,039,163	-
ii) Deferred tax asset:		
a) On account disallowance/ adjustments under Income Tax Act, 1961	3,052,630	-
	3,052,630	-
Net Deferred tax (liability)/asset (II-I)	13,467	-
16 Trade Receivables:		
i) Outstanding for more than six months		
a) Secured, Considered Good :	-	-
b) Unsecured, Considered Good :	19,657,429	18,385,701
c) Doubtful and recoverable	3,590,348	4,696,866
ii) others		
a) Secured, Considered Good :	-	-
b) Unsecured, Considered Good :	286,615,302	196,492,024
c) Doubtful and not provided for	-	-
Total (i+ii)	309,863,079	219,574,591
Less: Provision for doubtful debts	3,590,348	4,696,866
	306,272,731	214,877,725
1 a) Debts due by directors or other officers of the company	-	-
b) Debts due by firm or private company in which any director is a partner or a director	-	-

TIGER LOGISTICS (INDIA) LIMITED
NOTES TO FINANCIAL STATEMENTS

Particulars	As at end of current reporting period Rs.	As at end of previous reporting period Rs.
17 CASH AND CASH EQUIVALENTS		
a) Cash and Cash Equivalents		
Cash in hand	174,662	513,583
Balance with banks in current accounts	33,590,142	11,952,357
b) Other balances with banks		
In deposits with original maturity upto twelve months	13,008,728	22,728,395
In deposits with original maturity more than twelve months	31,111,529	21,735,848
	77,885,061	56,930,183
18 SHORT TERM LOANS AND ADVANCES		
(unsecured, considered good except to the extent stated)		
a) Loans and advances to related parties	-	-
b) Advance Income Tax / TDS (net of provision for income Tax Rs. 39,859,452)	1,754,418	4,850,265
	1,754,418	4,850,265
19 OTHER CURRENT ASSETS		
(unsecured, considered good except to the extent stated)		
a) Prepaid expenses	1,763,753	1,511,080
b) Advance against public issue expenses	-	500,000
c) Interest receivable on deposits & others	4,361,411	2,721,726
d) Other receivables	3,473,417	3,881,340
	9,598,581	8,614,146

TIGER LOGISTICS (INDIA) LIMITED
NOTES TO FINANCIAL STATEMENTS

Particulars	For the current reporting period Rs.	For the previous reporting period Rs.
20 Revenue from operations:		
i) Freight, agency and other charges received	1,474,806,821	1,221,461,210
ii) Sale of traded goods	-	-
Total Revenue from Operations	<u>1,474,806,821</u>	<u>1,221,461,210</u>
21 Other Income:		
i) Interest received	6,637,214	3,762,857
ii) Foreign exchange fluctuation (Net)	29,524	1,082,821
iii) Provision no longer required written off	-	1,002,857
iv) Profit on sale of fixed assets	-	81,829
Total Other Income	<u>6,666,738</u>	<u>5,930,364</u>
TOTAL REVENUE	<u>1,481,473,559</u>	<u>1,227,391,574</u>
22 Operating Expenses		
i) Freight, documentation charges paid	1,305,563,589	1,086,591,906
	<u>1,305,563,589</u>	<u>1,086,591,906</u>
23 Employee Benefit Expenses:		
i) Salaries and allowances	48,753,245	41,603,717
ii) Contractual remuneration to a director	8,277,420	7,200,000
iii) Contribution to provident funds	401,705	312,032
iv) Contribution to employee state insurance funds	208,060	188,797
v) Gratuity & leave encashment expenses	1,386,620	-
vi) Staff welfare expenses	856,345	778,884
	<u>59,883,395</u>	<u>50,083,430</u>
24 Finance Costs:		
i) Interest on the borrowing against vehicle loans	65,711	578,565
ii) Interest on Others	-	124,840
	<u>65,711</u>	<u>703,405</u>

TIGER LOGISTICS (INDIA) LIMITED
NOTES TO FINANCIAL STATEMENTS

Particulars	For the current reporting period Rs.	For the previous reporting period Rs.
25 Other expenses:		
i) Electricity & water expenses	1,367,280	1,145,656
ii) Bank charges	566,480	524,817
iii) Rent paid	3,142,400	2,542,881
iv) Freight outward	-	-
v) Repair & maintenance-building & others	789,121	1,488,186
vi) Insurance expenses	800,829	1,045,939
vii) Rates and taxes	171,963	52,468
viii) Payment to the auditors		
- for statutory audit	185,394	400,000
- for tax audit	100,000	100,000
- for reimbursement of expenses	13,978	1,677
ix) Advertisement & publicity	5,789,490	285,000
x) Vehicle running & maintenance	286,638	390,092
xi) Telephone expenses	2,771,522	2,848,014
xii) Postage, courier & internet wxpenses	2,907,974	1,108,214
xiii) Printing & stationery expenses	2,896,180	1,569,498
xiv) Public issue expenses	-	-
xv) Business promotion expenses	4,101,964	887,872
xvi) Festival expenses	531,925	367,434
xvii) Travelling expenses	5,667,264	3,430,684
xviii) Conveyance expenses	2,472,908	3,010,814
xix) Donations	68,100	13,201
xx) Legal & professional expenses	5,294,301	2,747,290
xxi) Disposal of Fixed assets	-	851,337
xxii) Miscellaneous expenses	1,238,860	1,088,295
xxiii) Provision for doubtful debts	-	4,696,866
xxiv) Bad debts written off	6,456,812	2,310,528
xxv) Sundry balances written off	471,157	387,536
	48,092,540	33,294,299

26. Contingent Liabilities (not provided for) in respect of:
(as certified by Management)

S.no	Particulars	Amount in Rs.	
		Current Year	Previous Year
1.	Show cause / demand / notices by Income Tax authorities being disputed by the Company	1,24,16,043	21,74,571
2.	Estimated amount of contracts remaining to be executed on capital account (net of advances)	Nil	Nil
3.	Outstanding Bank Guarantees	50,85,000	76,85,000
4.	Claims against the Company not acknowledged as debts	82,03,142	82,03,142

27. No provision has been made for the Directors' fee as the same has been voluntarily surrendered by the Directors.
28. In the opinion of the Board and to the best of their knowledge and belief, the value on realization of current assets, loans and advances in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet except as shown doubtful and provision for all known liabilities, expenses and income have been made in the accounts unless stated otherwise in the notes.
29. Certain debtors/creditors are subject to confirmation.
30. Deferred Tax Liability (Net)

	Amount in Rs.		
	Deferred Tax Assets/ (Liability) as at 01.04.2013	Current Year (Change)/ Credit	Deferred Tax Assets/(Liability) as at 31.03.2014
Difference between Book & Tax Depreciation	(3,639,617)	600,454	(3,039,163)
Provision for Gratuity/Leave Encashment	1,244,414	530,570	1,774,984
Disallowances under Income Tax Act	162,225	(104,938)	57,287
Provision for doubtful debts	1,523,898	(303,539)	1,220,359
TOTAL	(709,080)	722,547	13,467

31. On the basis of data compiled by the Company, there are no small scale industrial undertakings to whom the Company owes any sum outstanding for more than 30 days.

32. The Company has taken office premises on cancellable operating lease. Lease Rents charged to Statement of Profit & Loss Rs. 3,142,400 (previous year Rs. 2,542,881). Since the leases are cancellable in nature, other disclosures as required by Accounting Standard AS-19 are not applicable.
33. Disclosure pursuant to Accounting Standard 15 on “Employee Benefits”:

Defined contribution plans:

The Company’s employee provident fund scheme is a defined contribution plans. A sum of Rs.367,145 (Previous Year Rs. 284,572) has been recognized as an expense in relation to the scheme and shown under Personnel Expenses in the Statement of Profit and Loss.

Gratuity and compensated absences

Gratuity is payable to all eligible employees of the Company on superannuation, death or permanent disablement, in terms of the provisions of the Payment of Gratuity Act or as per the Company’s Scheme whichever is more beneficial. Compensated absences is payable to all employees of the Company on superannuation, death or permanent disablement as per the Company’s Scheme.

The discount rate is based on the prevailing market yields of Indian government securities as at the balance sheet date for the estimated term of the obligations.

The salary escalation rate is based on estimates of salary increases, which take into account inflation, promotion and other relevant factors.

Retirement Benefits

Change in present value of obligation

		31/03/2013	31/03/2014
a)	Present Value of obligation as at the beginning of the period	2,483,604	3,648,646
b)	Acquisition adjustment	-	-
c)	Interest Cost	198,688	291,892
d)	Past service cost	-	-
e)	Current service cost	644,990	763,272
f)	Curtailment cost /(Credit)	-	-
g)	Settlement cost / (Credit)	-	-
h)	Benefits paid	-	-
i)	Actuarial (gain) /loss on obligation	321,364	(98,195)
j)	Present value of obligation as at the end of the period	3,648,646	4,605,615

Changes in the fair value of plan assets

		31/03/2013	31/03/2014
a)	Fair value of plan assets at the beginning of the period	-	-
b)	Acquisition adjustment	-	-
c)	Expected return on plan assets	-	-
d)	Employer contributions	-	-
e)	Benefits paid	-	-
f)	Actuarial gain/ (loss) on plan assets	-	-
g)	Fair value of plan assets at the end of the period	-	-

Fair value of plan assets

		31/03/2013	31/03/2014
a)	Fair value of plan assets at the beginning of the period	-	-
b)	Acquisition adjustment	-	-
c)	Actual return on plan assets	-	-
d)	Employer contributions	-	-
e)	Benefits paid	-	-
f)	Fair value of plan assets at the end of the period	-	-
g)	Funded status	(3,648,646)	(4,605,615)
h)	Excess of actual over estimated return on plan assets	-	-

Actuarial gain/ (loss) recognized

		31/03/2013	31/03/2014
a)	Actuarial gain I(loss) for the period- obligation	(321,364)	98,195
b)	Actuarial (gain)/loss for the period- plan assets	-	-
c)	Total (gain)/loss for the period	321,364	(98,195)
d)	Actuarial (gain) I loss recognized in the period	321,364	(98,195)
e)	Unrecognized actuarial (gains) losses at the end of period	-	-

The amounts to be recognized in balance sheet and related analysis

		31/03/2013	31/03/2014
a)	Present value of obligation as at the end of the period	3,648,646	4,605,615
b)	Fair value of plan assets as at the end of the period	-	-
c)	Funded status /Difference	(3,648,646)	(4,605,615)
d)	Excess of actual over estimated	-	-
e)	Unrecognized actuarial (gains) flosses	-	-
f)	Net asset/ (liability)recognized in balance sheet	(3,648,646)	(4,605,615)

Expense recognized in the statement of profit and loss

		31/03/2013	31/03/2014
a)	Current service cost	644,990	763,272
b)	Past service cost	-	-
c)	Interest cost	198,688	291,892
d)	Expected return on plan assets	-	-
e)	Curtailment cost / (Credit)	-	-
f)	Settlement cost / (credit)		
g)	Net actuarial (gain) / loss recognized in the Period	321,364	(98,195)
h)	Expenses recognized in the settlement of Profit & loss	1,165,042	956,969

Reconciliation statement of expense in the statement of profit and loss

		31/03/2013	31/03/2014
a)	Present value of obligation as at the end of period	3,648,646	4,605,615
b)	Present value of obligation as at the beginning of the period	2,483,604	3,648,646
c)	Benefits paid	-	-
d)	Actual return on plan assets	-	-
e)	Acquisition Adjustment	-	-
g)	Expenses recognized in the statement of profit & losses	1,165,042	956,969

Amount for the current period

		31/03/2013	31/03/2014
a)	Present value of obligation as at the end of period	3,648,646	4,605,615
b)	Fair value of plan assets at the end of the period	-	-
c)	Surplus / (Deficit)	(3,648,646)	(4,605,615)
d)	Experience adjustment on plan liabilities (loss)/ gain	(321,364)	105,447
e)	Experience adjustment on plan Assets (loss) / gain	-	-

Movement in the liability recognized in the balance sheet

		31/03/2013	31/03/2014
a)	Opening net liability	2,483,604	3,648,646
b)	Expenses as above	1,165,042	956,969
c)	Benefits paid	-	-
d)	Actual return on plan assets	-	-
g)	Acquisition adjustment	-	-
h)	Closing net Liability	3,648,646	4,605,615

Major categories of plan assets (as percentage of total plan assets)

		31/03/2013	31/03/2014
a)	Government of India Securities	-	-
b)	State Government securities	-	-
c)	High Quality Corporate Bonds	-	-
d)	Equity Shares of listed companies	-	-
e)	Property	-	-
f)	Special Deposit Scheme	-	-
g)	Funds Managed by Insurer	-	-
h)	Bank Balance	-	-
	Total	-	-

Enterprise best estimate of contribution during next year is Rs.1, 714,259/-

Bifurcation of PBO at the end of year as per revised schedule VI to the companies Act

		31/03/2013	31/03/2014
a)	Current liability	94,679	121,542
b)	Non-Current liability	3,553,967	4,484,073
c)	Total PBO at the end of year	3,648,646	4,605,615

Economic Assumptions

The principal assumptions are the discount rate & salary growth rate. The discount rate is generally based upon the market yields available on Government bonds at the accounting date with a term that matches that of the liabilities & the salary growth rate takes account of inflation, seniority, promotion and other relevant factors on long term basis. Valuation assumptions are as follows which have been agreed by the company:

		31/03/2013	31/03/2014
a)	Discounting Rate	8.00	8.50
b)	Future salary increase	5.50	6.00
c)	Expected rate of return on plan assets	0.00	0.00

Demographic Assumption

i) Retirement Age (Years)	-	58	58
ii) Mortality Table	IALM (2006 - 08)		
iii) Ages	-	Withdrawal Rate(%)	Withdrawal Rate(%)
Up to 30 Years	-	3.00	3.00
From 31 to 44 years	-	2.00	2.00
Above 44 years	-	1.00	1.00

34. Related Party Disclosure

a) Disclosure of Related Parties and relationship between parties:-

- i. Key Management Personnel : Mr. Harpreet Singh Malhotra
: Mrs. Benu Malhotra
: Mrs. Surjeet Kaur Malhotra
- ii. Associate : Tiger Softech (India) Pvt. Ltd.
: Brahma Suppliers Pvt. Ltd.
: Sun Warehousing & Distributions Pvt. Ltd.
: Prithvi Shipping Pvt. Ltd.
: Raina Transcontinental Ltd.
: Yieshu Finance & Investment Pvt. Ltd.
- iii. Firms In which Directors are Interested : Tiger Trading Enterprises
: Scac Consultants

b) Details of transactions entered into with related parties during the year as required by Accounting Standard (AS)- 18 on “Related \Party Disclosures” issued by Companies (Accounting Standards) Rules 2006 are as under:

Amount in Rs.		
Particulars	Current Year	Previous Year
<u>Contractual Remuneration</u>		
Mr. Harpreet Singh Malhotra	8,277,420	7,200,000
<u>Purchase of services during the year</u>		
M/s Raina Transcontinental Ltd.	573,441	-
<u>Advances given during the year</u>		
M/s Raina Transcontinental Ltd.	-	952,398
Mr. Harpreet Singh Malhotra	1,655,698	-
M/s Scac Consultants	-	1,000,000
<u>Advances received/adjusted during the year</u>		
M/s Raina Transcontinental Ltd.	-	2,063,022
Mr. Harpreet Singh Malhotra	1,655,698	3,232,943
M/s Scac Consultants	-	1094,911
M/s Tiger Trading Enterprises	-	1,264,742
<u>Closing Balance of Advances Paid</u>		
M/s Raina Transcontinental Ltd.	-	-

Mr. Harpreet Singh Malhotra	-	-
M/s Scac Consultants	-	-
M/s Tiger Trading Enterprises	-	-
Closing Balance of Creditors		
M/s Raina Transcontinental Ltd.	-	-
Closing Balance of Debtors		
M/s Tiger Trading Enterprises	-	-
Rent Paid		
M/s Tiger Softech (India) Pvt. Ltd.	888,000	600,000
Closing Balance of Rent Payable		
M/s Tiger Softech (India) Pvt. Ltd.	Nil	Nil

35. Segment Reporting:

a) Segment wise Revenue and Results:

Amount in Rs.

Particulars	Current Year	Previous Year
Revenue by segment		
Logistics	1,474,806,821	1,221,461,210
Others	-	-
Unallocated revenue		
Total Revenue	1,474,806,821	1,221,461,210
Less: Intersegment revenue	-	-
Segment results		
Logistics	67,934,035	57,297,095
Others	-	-
EBITA	67,934,035	57,297,095
Less: Interest & finance charges	65,711	578,561
Unallocated expenditure	-	-
Depreciation	7,752,309	7,765,660
Income tax	20,917,329	15,027,280
Profit After Tax	39,198,686	33,925,594

b) Geographical Segment (Based on Location of Customers)

Particulars	Current Year	Previous Year
In India	1,271,618,429	1,060,405,326
Rest of World	203,188,392	161,055,884
Total Revenue	1,474,806,821	1,221,461,210

c) Segment Capital employed

Fixed Assets used in the company's business or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets and services are used interchangeably between segments. Accordingly, no disclosure relating to individual segment assets and liabilities has been made.

36. Detail of foreign currency exposures that are not hedged by a derivative instrument or otherwise.

Amount in Rs.	
Exposure in Foreign Currency	Sundry Creditors & Other Payables
USD/EURO	5,875,180 (5,482,635)
Exposure in Foreign Currency	Sundry Debtors & Other Receivables
USD/EURO	63,211,698 (49,325,813)

Previous year figures are given in bracket.

37. Managerial remuneration paid/payable to the Directors, debited to relevant account head:

Amount in Rs.		
	Current Year	Previous Year
Salaries & Bonus	8,277,420	7,200,000
Value of perquisites (Gross)	Nil	Nil
Total	8,277,420	7,200,000

38. Earning per Share:

Amount in Rs.		
	Current Year	Previous Year
Profit for the year after tax expense	39,198,686	33,925,594
Less: Preference dividend payable including Dividend tax	Nil	Nil
Total	39,198,686	33,925,594
Weighted average number of equity shares	3,737,784	3,087,000
Earnings per share in Rs.	10.49	10.99



		Amount in Rs.	
		Current Year	Previous Year
39	Earnings in Foreign Exchange: (On accrual basis) Freight Received	203,188,392	161,055,884
40.	Expenditure in Foreign Currency: (On accrual basis) Freight Paid	78,573,824	60,588,008
	Traveling & Others	1,570,332	868,900

41. Previous year figures have also been regrouped/ rearranged, wherever necessary.

As per our report of even date attached

For V. K. Sehgal & Associates
Firm Registration No.011519N
Chartered Accountants

For Tiger Logistics (India) Limited

Sd/-
CA.NARESH KUMAR
PARTNER
Membership No.097505

Sd/-
Harpreet Singh Malhotra
MANAGING DIRECTOR

Sd/-
Benu Malhotra
DIRECTOR

Sd/-
VISHAL SAURAV
COMPANY SECRETARY

Place: New Delhi
Date: 30/05/2014



TIGER LOGISTICS (INDIA) LIMITED

CIN: U74899DL2000PLC105817

Regd. & Corporate Office: 804A-807, 60 Skylark Building, Nehru Place, 110019

Tel.: 011-47351111 Fax.: 011-2622 9671 Website: www.tigerlogistics.in

Email.: tlogs@tigerlogistics.in

Members are requested to bring their copy of the Annual Report .Requested further to complete this attendance slip and hand it over at the Entrance of the Hall. Only Members or their Proxies are entitled to be present at the Meeting.

ATTENDANCE SLIP

(To be presented at the entrance)

Name :

Folio No/DP & Client ID:

Address:

No. of shares Held:

I certify that I am a registered shareholder / proxy / authorized representative for registered shareholder of the Company.

I hereby record my presence at the **14TH Annual General Meeting of Tiger Logistics (India) Limited** held on Thursday, 25th September, 2014 at 1:00 p.m. at Hotel Kastor International, B-216, Outer Ring Road, Block-b, Chittaranjan Park, New Delhi-110019.

SIGNATURE OF THE SHAREHOLDER/PROXY*

Strike out whichever is not applicable

EVEN	User ID	PASSWORD/PIN



TIGER LOGISTICS (INDIA) LIMITED

CIN: U74899DL2000PLC105817

Regd. & Corporate Office: 804A-807, 60 Skylark Building, Nehru Place, 110019

Tel.: 011-47351111 Fax.: 011-2622 9671 Website: www.tigerlogistics.in

Email.: tlogs@tigerlogistics.in

FORM NO. MGT-11 PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member (s):

Registered address:

E-mail Id:

Folio No/ Client Id:

DPID:

I/We, being the member (s) ofshares of the above named Company, hereby appoint

1. Name:.....Address:.....
E-mail Id:Signature:.....,or failing him;

2. Name:.....Address:.....
E-mailId:Signature:....., or failing him ;

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 14th Annual General Meeting of the Tiger Logistics (India) Limited , to be held on Thrusday, 25th September, 2014 at 1:00 p.m. at Hotel Kastor International, B-216, Outer Ring Road, Block-B,Chittaranjan Park, New Delhi-110019 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.		Optional*	
Ordinary Business		For	Against
1.	Adoption of audited Financial Statements for the financial year ended March 31, 2014 and reports of the Board of the Directors and the Auditors thereon		
2.	Re-appointment of Mrs. Benu Malhotra, who retires by rotation.		
3.	Re-appointment of Mrs. Surjeet Kaur Malhotra, who retires by rotation.		
4.	Re-appointment of M/s. V.K. Sehgal Associates, Chartered Accountants, as Auditors		
Special Business			
5.	Appointment of Mr. Sanjay Chopra as an independent Director for the terms of 5 years as per the requirement of Company Act, 2013.		
6.	Appointment of Mr. Praneet Kohli as an independent Director for the terms of 5 years as per the requirement of Company Act, 2013.		
7.	Appointment of Mr. Devender Mohan Mahajan as an independent Director for the terms of 5 years as per the requirement of Company Act, 2013.		
8.	Increase in borrowing power in terms of Section 180(1)(c) of the Companies Act, 2013.		
9.	Authorization to board of directors for related party transaction.		

Signed this day of 2014.

Signature of shareholder

Signature of Proxy holder(s)

CREDENTIALS





NEW DELHI

Corporate Office: Tiger Logistics India Limited
804A-807, Skylark Building – 60,
Nehru Place – 110019, India.
Tel: +91-11-2644 4990, 2644 4991, 4735 1111
Fax: +91 – 11- 2622 9671, 2623 5205

LUDHIANA

Tiger Logistics India Limited
Room No. 14, BS Complex,
Opp. Veer Palace, Chandigarh Road,
Ludhiana – 141010

KOLKATA

Tiger Logistics India Limited
Central Business Services,
3rd Floor, 26, Chittaranjan Avenue,
Kolkata – 700012

MUMBAI

Tiger Logistics India Limited
802, 8th Floor, Mayuresh Chambers,
Plot No. 60, Sector – 11, C.B.D. Belapur,
Navi Mumbai – 400614

JAIPUR

Tiger Logistics India Limited
172, Jain Vihar Colony,
Behind Kamla Nehru Nagar,
Ajmer Road, Jaipur – 302024

VERAVAL

Tiger Logistics India Limited
113, First Floor, Abhishek Building,
Opp. Rameshwar Cold Storage,
Prabhas Patan Road, Veraval – 362269

PUNE

Tiger Logistics India Limited
312, Century Arcade, 3rd Floor,
Narangi Baug Lane, Off. Boat Club Road,
Bund Garden, Pune – 411001

MUNDRA

Tiger Logistics India Limited
305, 2nd Floor, Sector – 8, Plot No. 95,
Sunder Park Building, Tagore Road,
Gandhidham, Kutch – 370201

AHMEDABAD

Tiger Logistics India Limited
G-503, Titanium City Centre
100FT, Anand Nagar Road Satellite,
Ahmedabad - 380015



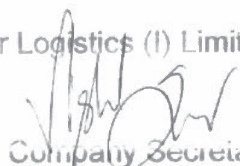
*Picture courtesy from Google.com

For More information please visit our
Website : www.tigerlogistics.in

FORM A
(Pursuant to the Listing Agreement)

1.	Name of the Company	Tiger Logistics (India) Limited
2.	Annual Financial Statements for the Year ended	31 st March, 2014
3.	Type of Audit Observation	Un - Qualified
4.	Frequency of Observation	Not Applicable
5.	Signed by :	
	• Managing Director	Mr. Harpreet Singh Malhotra
	• Director	Mrs. Benu Malhotra
	• Auditor of the Company	Naresh Gupta (Partner) V.K Sehgal & Associates Chartered Accountants Telefax: 26425974/26425980
	• Audit Committee Chairman	Mr. Praneet Kohli

For Tiger Logistics (I) Limited


Company Secretary


Regd./head Office: 804A-807, Skylark Buildir
60, Nehru Place, New Delhi - 110019 (India)
Tel.: +91-11-47351111
Fax: +91-11-2622 9671; 2623 5205
E-mail: tlogs@tigerlogistics.in
Website: www.tigerlogistics.in

A BSE Listed Entity
An ISO 9001 : 2008 Certified Company

CIN# - U74899DL2000PLC105817 Formerly Known as Tiger Logistics India (P) Ltd.
Branches: Mumbai ♦ Ludhiana ♦ Mundra ♦ Kolkata ♦ Pune ♦ Bangalore ♦ Ahmedabad ♦ Jaipur ♦