



CIN : L74110GJ1992PLC093816

SF-7, Silver Rock Complex Near Dairy Teen Rasta, Makarpura, Vadodara, Gujarat, India - 390014

Web Site : www.alexanderstamps.in; Email Id.: cs.alexanderstamps@gmail.com ; Contact No.: +91 265 6569067

To,
Deputy General Manager
Dept. of Corporate Services,
BSE Limited
P J Towers, Dalal Street,
Mumbai- 400021.

Date: July 25, 2025

Ref: Scrip Code No.: 511463 (BSE)

Sub.: Notice of 33rd Annual General Meeting alongwith Annual Report of the Company
for the financial year 2024-25

Dear Sir,

This is to inform that the 33rd Annual General Meeting (“AGM”) of the Company will be held on Saturday, August 23, 2025 at 11:30 a.m. through Video Conferencing/ Other Audio-Visual Means in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Pursuant to Regulation 30 and Regulation 34(1) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we are submitting herewith the Annual Report of the Company along with the Notice of AGM for the Financial Year 2024-25 which is being sent through electronic mode to the Members. The Annual Report containing the Notice is also uploaded on the Company’s website and can be accessed at www.alexanderstamps.in.

We would further like to inform that the Company has fixed Saturday, August 16, 2025 as the cut-off date for ascertaining the names of the members holding shares either in physical form or in dematerialised form, who will be entitled to cast their votes electronically in respect of the businesses to be transacted as per the Notice of the AGM and to attend the AGM. The remote e-voting period commences on Wednesday, 20th August, 2025 at 9:00 A.M and ends on Friday, 22nd August, 2023 at 5:00 P.M.

You are requested to take the same on your records.

Thanking you,
Yours Sincerely,

For ALEXANDER STAMPS AND COIN LIMITED

SETHI
ANIRUDH

Digitally signed by
SETHI ANIRUDH
Date: 2025.07.25
16:04:30 +05'30'

Anirudh Sethi
Managing Director
DIN: 06864789



ALEXANDER STAMPS AND COIN LIMITED

ANNUAL REPORT 2024-25



Corporate Overview

MANAGING DIRECTOR'S ADDRESS	03
CORPORATE INFORMATION	04
VISION AND MISSION	05

Statutory Reports

NOTICE OF AGM	06
BOARD'S REPORT	40
ANNEXURES TO BOARD'S REPORT	68

Financial Statements

INDEPENDENT AUDITORS'REPORT	90
BALANCE SHEET	106
STATEMENT OF PROFIT AND LOSS	107
STATEMENT OF CASH FLOW	108
STATEMENT OF CHANGES IN EQUITY	109
NOTES TO FINANCIAL STATEMENTS	110

Managing Director's Address

Dear Shareholders,

I am pleased to present to you the Annual Report of ALEXANDER STAMPS AND COIN LIMITED, continued to uphold its legacy in the field of philately and numismatics, serving collectors across India and beyond.

Our Company continues to be a proud custodian of India's rich philatelic and numismatic heritage. Over the past year, we have focused on expanding our rare collections and enhancing our efforts to promote philately through exhibitions and cultural engagement. Significant progress was made in developing our dedicated stamp gallery in Vadodara, which will soon serve as a hub for collectors, researchers, and enthusiasts.

I express my sincere gratitude to all our shareholders, partners, and team members for their continued support. We remain committed to responsible growth and preserving our unique legacy.

Warm Regards,

Anirudh Sethi
Managing Director

Corporate Information

BOARD OF DIRECTORS

- **Mr. Anirudh Sethi**
Managing Director
- **Mr. Kiran Prakash Shah**
Whole-Time Director
- **Ms. Tanmaya Arora**
Director
- **Ms. Divya Batra**
Independent Director
- **Mr. Jignesh M. Soni**
Independent Director
- **Mr. Nikhil Kapoor**
Independent Director

REGISTRAR AND SHARE TRANSFER AGENT

- **MCS Share Transfer Agent Ltd.**

88-Neelam Apartment, Sampatrao Colony, Above Chhapan Bhog, Alkapuri, Vadodara, Gujarat-390007.

MANAGEMENT REPRESENTATIVES

- **Mr. Vineet Dubey**
Chief Financial Officer
- **Mr. Smit Agrawal**
Company Secretary

SECRETARIAL AUDITOR

- **Kuldip Thakkar & Associates**
Company Secretaries

705, Vihav Supremus, B/s Iscon Heights, Nr Amin Party Plot, High Tension Line, Gotri, Vadodara – 390021

STATUTORY AUDITOR

- **M Sahu & Co.**
Chartered Accountants

521-K10 Grand ,Behind Atlantis K10 Sarabhai Campus, Vadodara-390023, Gujarat, India.

Vision & Mission



VISION

To be India's most trusted and inspiring destination for philatelic and numismatic collectibles—preserving history, also celebrating heritage, and connecting generations through rare stamps and coins.

MISSION

- To curate, preserve, and offer authentic philatelic and numismatic treasures that embody the essence of time, culture, and history.
- To promote awareness and appreciation of collectibles through exhibitions, collaborations, and an engaging brand experience.

Notice of Annual General Meeting

NOTICE CONVENING 33rd ANNUAL GENERAL MEETING

Notice is hereby given that the Thirty-third (33rd Annual General Meeting of the Members of M/s Alexander Stamps and Coin Limited ("the Company") will be held on Saturday, 23rd August, 2025 at 11:30 Hrs (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the year ended on 31st March, 2025 and the reports of the Board of Directors and the Auditors thereon.

To consider and, if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution: -

"RESOLVED THAT the Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025 including Balance Sheet as at March 31, 2025, Statement of Profit and Loss Account as at March 31, 2025 and Cash Flow Statement as at March 31, 2025 together with Notes forming part of Accounts as audited and reported by the Auditors of the Company and the Reports of the Board, as circulated to the Members and laid before meeting, be and are hereby received, considered, approved and adopted."

2. To appoint a director in place of Mr. Anirudh Sethi (DIN: 06864789), who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment.

To consider and, if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Anirudh Sethi (DIN: 06864789), Director of the Company, who retires by rotation at the 33rd Annual General Meeting and being eligible offers herself for re-appointment, be and is hereby re - appointed as a Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

3. To consider and approve the appointment of M/s. Kuldip Thakkar and Associates ("KTA"), Practicing Company Secretaries as the Secretarial Auditors of the Company for a Term of 5 (Five) consecutive years:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013, and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with Regulation 24A and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations), [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] and based on recommendation of Audit Committee of Directors and the Board of Directors, M/s Kuldip Thakkar And Associates ("KTA"), Practicing Company Secretaries, be and are hereby appointed as Secretarial Auditor of the Company, to hold office for a term of 5 (five) consecutive years commencing from FY2025-26 to FY2029-30 to undertake Secretarial Audit of the Company, on such remuneration plus applicable taxes, travel and actual out-of-pocket expenses, as may be mutually agreed upon between the Board of Directors of the Company and the Secretarial Auditor from time to time."

"RESOLVED FURTHER THAT the Board of Directors of the Company (including its Committee thereof) be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

4. To approve the regularization of appointment of Ms. Divya Batra (DIN: 10737392) as an Independent Director of the Company.

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to provision of Section 149,150,152 read with Schedule IV to the Companies Act, 2013(“the Act”), and all other applicable provisions of the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Regulation 17 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Ms. Divya Batra (DIN: 10737392) who was appointed as an Additional Director of the Company w.e.f 20th August 2024 in terms of Section 161(1) of the Companies Act, 2013 and Article of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under section 160 of the Act proposing his candidature for the office of the Director and declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, not liable to retire by rotation, be and hereby appointed as an Independent Director of the Company to hold office for five (5) consecutive years for the maximum period upto 19th August 2029.”

“RESOLVED FURTHER THAT the Board of Directors of the Company and the Company Secretary be and are hereby severally authorised to do all such acts, deeds and things and take all such steps, including but not limited to execution of all such documents, instruments and writings as may be necessary to give effect to this resolution.”

5. To approve the regularization of appointment of Mr. Nikhil Kapoor (DIN: 10738463) as an Independent Director of the Company.

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to provision of Section 149,150,152 read with Schedule IV to the Companies Act, 2013(“the Act”), and all other applicable provisions of the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Regulation 17 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Mr. Nikhil Kapoor (DIN: 10738463) who was appointed as an Additional Director of the Company w.e.f 20th August 2024 in terms of Section 161(1) of the Companies Act, 2013 and Article of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under section 160 of the Act proposing his candidature for the office of the Director and declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, not liable to retire by rotation, be and hereby appointed as an Independent Director of the Company to hold office for five (5) consecutive years for the maximum period upto 19th August 2029.”

“RESOLVED FURTHER THAT the Board of Directors of the Company and the Company Secretary be and are hereby severally authorised to do all such acts, deeds and things and take all such steps, including but not limited to execution of all such documents, instruments and writings as may be necessary to give effect to this resolution.”

6. To approve the regularization of appointment of Ms. Tanmaya Arora (DIN: 10737301) as an Executive Director of the Company.

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 152, 160, 196, 197, and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013, and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modifications or re-enactment thereof for the time being in force), Regulation 17(1C) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in terms of the Articles of Association of the Company and approval of the Board of Directors, the appointment of Ms. Tanmaya Arora (DIN: 10737301) who was appointed as an Additional Director (Executive Category) of the Company w.e.f 20th August 2024 and who holds office up to the date of this Annual General Meeting and in respect of whom

the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 proposing her candidature for the office of Director, be and is hereby approved and she be and is hereby appointed and regularized as an Executive Director of the Company on such terms and conditions including remuneration as may be determined by the Board from time to time, within the limits prescribed under the Companies Act, 2013."

"RESOLVED FURTHER THAT the Board of Directors of the Company and the Company Secretary be and are hereby severally authorised to do all such acts, deeds and things and take all such steps, including but not limited to execution of all such documents, instruments and writings as may be necessary to give effect to this resolution."

7.To approve material Related Party Transactions with Mr. Anirudh Sethi, Managing Director & Ms. Vandana Sethi, relative of Director:

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013 ("the Act") read with the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the applicable provisions of the Companies Act, 2013 and Rules made there under (including any statutory modification(s) thereof for the time being in force), Related Party Transactions Policy of the Company, approval of the members of the Company be and is hereby accorded for the material Related Party Transactions with Mr. Anirudh Sethi, Managing Director & Ms. Vandana A Sethi, relative of Director for FY 2024-25 based on the expected consolidated value of transactions of Rs. 5 crores, which is exceeding 10% of the consolidated turnover of the Company for FY 2024-25."

"RESOLVED FURTHER THAT any of the Directors of the Company, the Chief Operating Officer, the Chief Financial Officer and the Company Secretary be and are hereby severally authorized to do or cause to be done all such acts, deeds and things, settle any queries, difficulties, doubts that may arise with regard to any transaction/s with the related party, finalise the terms and conditions as may be considered necessary, expedient or desirable and execute such agreements, documents and writings and to make such filings as may be necessary or desirable, in order to give effect to this resolution."

Notes & Instructions

1. Pursuant to the Circular No. 14/2020 dated 8 April 2020, Circular No.17/2020 dated 13 April 2020, Circular No. 20/2020 dated 5 May 2020 and other relevant circulars read with General Circular No. 10/2022 dated 28 December 2022 issued by the Ministry of Corporate Affairs, Government of India (MCA), the 33rd AGM is being held through video conferencing (VC) or other audio-visual means (OAVM). Hence, the Members are requested to attend and participate in the AGM through VC/OAVM. The deemed venue for this 33rd AGM shall be the Registered Office of the Company.

2. In compliance with the aforesaid MCA Circulars and SEBI Circular dated 5 January 2023, this Notice along with Explanatory Statement, inter-alia explaining the manner of attending this AGM through VC/OAVM and the instructions for electronic voting (e-voting), along with the Annual Report for FY 2024-25 is being sent only through electronic mode to those Members, whose e-mail addresses are registered with the Company/Depositories. Members may note that the Notice and Annual Report will also be available on the Company's website www.alexanderstamps.in, on the websites of the stock exchanges i.e. BSE Limited i.e. www.bseindia.com and on the website of NSDL at www.evoting.nsdl.com and also at the website of Company's RTA at <https://www.mcsregistrars.com>. Any Member/s requiring the hard copy of Annual Report may kindly send an email from their registered email id to cs.alexanderstamp@gmail.com or send a duly signed request in original at the registered office of the Company.

3. As per the provisions of Clause 3.A. II. of the General Circular No. 02/2022 dated 5th May 2022, General Circular No. 21/ 2021 dated 14th December 2021, General Circular No. 02/2021 dated 13th January 2021 read with General Circular No. 20/ 2020 dated 5th May 2020, the matters of Special Business as appearing at Item No. 3, 4, 5, 6 & 7 of the accompanying notice, are considered unavoidable by the Board and hence, form part of this Notice.

4. The relative explanatory statement pursuant to Section 102 of the Act, in regard to the business as set out in item nos. 3, 4, 5, 6 & 7 above and other details as required to be given is annexed.

5. PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/ HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS THROUGH VC/ OAVM, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, IN TERMS OF THE MCA CIRCULARS AND THE SEBI CIRCULAR, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM AND HENCE, THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF AGM ARE NOT ANNEXED TO THIS NOTICE. HOWEVER, THE BODY CORPORATES ARE ENTITLED TO APPOINT AUTHORISED REPRESENTATIVES TO ATTEND THE AGM THROUGH VC/OAVM AND PARTICIPATE THEREAT AND CAST THEIR VOTES THROUGH E-VOTING.

6. Institutional Investors, who are Members of the Company, are encouraged to attend and vote at the AGM through VC/ OAVM facility. Corporate Members intending to appoint their authorized representatives to attend the AGM through VC or OAVM and to vote thereat through remote e-Voting are requested to send a certified copy of the Board Resolution to the Scrutinizer by e-mail at office.cskuldip@gmail.com with a copy marked to evoting@nsdl.co.in and cs.alexanderstamps@gmail.com.

7. In case of joint holders attending the AGM, only such joint holder who is higher in the order of names will be entitled to vote.

8. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

9. The Members can join the AGM in the VC/OAVM mode 30 minutes before and 15 minutes after the scheduled time of the commencement of the AGM by following the procedure mentioned in the Notice. The Members will be able to view the proceedings on National Securities Depository Limited's ("NSDL") e-Voting website at www.evoting.nsdl.com. The facility of participation at the AGM through VC/OAVM will be made available to at least 1,000 Members on a first come first serve basis. However, attendance of Members holding more than 2% of the shares of the Company, Institutional Investors as on Friday, 18th July 2025 and Directors and Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee, the Stakeholders Relationship Committee and Auditors will not be restricted on first come first serve basis.

10. MCA and SEBI have allowed sending soft copies of the Annual Report. Therefore, the Annual Report has been sent via email to all those Members who have registered their email IDs with the Company or the Registrar and Transfer Agent or the Depositories or the Depository Participants as at Friday, 18th July 2025 for convening the AGM and the Annual Report for FY 2024-25 has been uploaded on the website of the Company at www.alexanderstamps.in and can also be accessed from the relevant section of the websites of the Stock Exchange i.e., BSE Limited ("BSE") at www.bseindia.com. The AGM Notice is also available on the website of NSDL at www.evoting.nsdl.com.

11. Pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members of the Company will remain closed from Saturday, 16th August 2025 to Saturday 23rd August, 2025 (both days inclusive) for the purpose of 33rd AGM of the Company.

12. As per Regulation 40 of the Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from 1st April 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, Members holding shares in physical form are requested to consider converting their holdings to dematerialized form.

13. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, PAN, Registering of nomination and Power of Attorney, Bank Mandate details such as name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DP in case the shares are held in electronic form and to the RTA in case the shares are held in physical form.

14. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned DP and holdings should be verified from time to time.

15. SEBI has mandated furnishing of PAN, KYC details (i.e., Postal Address with PIN Code, email address, mobile number, bank account details) and nomination details by holders of securities in physical form. Further, SEBI vide Circular No. SEBI/ HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated 16th March 2023, issued in supersession of earlier SEBI Circular nos. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated 3rd November 2021 and the SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/687 dated 14 December, 2021, has mandated that any service request or complaint received from the Member will not be processed until the aforesaid details/documents are provided to RTA.

16. The Company has sent individual letters to all the Members holding shares of the Company in physical form, for furnishing their PAN, KYC documents and Nomination details, as above. The aforesaid communication is also intimated to the stock exchanges and available on the website of the Company. Attention of the Members holding shares of the Company in physical form is invited to go through the said important communication under the weblink at <https://www.alexanderstamps.in/investerrelation>. Relevant details and prescribed forms in this regard are available on the website of the Company at <https://www.alexanderstamps.in/investerrelation/forms>.

17. Shareholders are requested to address all communications relating to the shares and related matters to the Company's RTA at the address provided below:

M/s. MCS Share Transfer Agent Limited

88 - Neelam Apartment, Sampatrao Colony, Above Chappanbhog Sweet, Alkapuri, Vadodara - 390007, Gujarat, India.

Ph: - 0265-2314757 Fax: - 0265-2341639

Email ID: helpdeskbaroda@mcsregistrars.com

Website: www.mcsregistrars.com

18. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members, who have not yet registered their nomination, are requested to register the same by submitting Form No. SH-13. The said form can be downloaded from the Company's website www.alexanderstamps.in (under 'Investor Relations' section). Members are requested to submit the said form to their DP in case the shares are held in electronic form and to the RTA in case the shares are held in physical form.

19. The format of the Register of Members prescribed by the MCA under the Act, requires the Company/ RTA to record additional details of Members, including their PAN details, e-mail address, bank details for payment of dividend etc. A form for capturing additional details is available on the Company's website www.alexanderstamps.in (under 'Investor Relations' section). Members holding shares in physical form are requested to submit the filled in form to the Company or RTA in physical mode, after restoration of normalcy, as per instructions mentioned in the form. Members holding shares in electronic form are requested to submit the details to their respective DP only and not to the Company or RTA.

20. Members holding shares in physical form, in identical order of names, in more than one folio, are requested to send to the Company or RTA, the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.

21. Members desiring inspection of statutory registers during the AGM may send their request in writing to the Company at cs.alexanderstamps@gmail.com.

22. Members who wish to inspect the relevant documents referred to in the Notice can send an e-mail to cs.alexanderstamps@gmail.com up to the date of the AGM.

23. To facilitate Members to receive this notice electronically and cast their vote electronically, the Company has made arrangement with NSDL for registration of e-mail addresses in terms of the MCA Circulars. Eligible Members who have not submitted their e-mail address were requested to provide their e-mail address to the RTA/ NSDL, on or before 17:00 Hrs. (IST) on Friday, 15th August 2025. In addition, the Company has intimated its shareholders about updating the email IDs through a newspaper publication, its website cs.alexanderstamps@gmail.com and through the website of BSE Limited i.e. www.bseindia.com.

24. After successful submission of the e-mail address, NSDL will e-mail a copy of the Annual Report for FY 2024-25 along with the remote e-Voting user ID and password, within 48 hours of successful registration of the e-mail address by the Member. In case of any queries, Members may write to cs.alexanderstamps@gmail.com or evoting@nsdl.co.in.

25. For permanent registration of e-mail address, Members are requested to register their e-mail address, in respect of electronic holdings, with their concerned DP and in respect of physical holdings, with the RTA.

26. Those Members who have already registered their e-mail addresses are requested to keep their e-mail addresses validated with their DP/ RTA to enable servicing of notices/ documents/ Annual Reports and other communications electronically to their e-mail address in future.

27. This AGM Notice is sent by e-mail to the Members who have registered their e-mail address with the Depositories/ the DP/the Company's RTA/the Company, on or before 17:00 Hrs. (IST) on Monday, 28th July 2025.

28. Process and manner for Members opting for e-Voting is, as under:

I. In compliance with the provisions of Sections 108 and other applicable provisions of the Act, read with Rule 20 of the Rules and Regulation 44 of the Listing Regulations, the Company is offering only e-Voting facility to all the Members of the Company and the business will be transacted only through the electronic voting system. The Company has engaged the services of NSDL for facilitating e-Voting to enable the Members to cast their votes electronically as well as for e-Voting during the AGM. Resolution(s) passed by Members through e-Voting is/are deemed to have been passed as if it/they have been passed at the AGM.

II. Members are provided with the facility for voting through Voting system during the VC/OAVM proceedings at the AGM and Members participating at the AGM, who have not already cast their vote by remote e-Voting, are eligible to exercise their right to vote at the AGM.

III. Members who have already cast their vote by remote e-Voting prior to the AGM will also be eligible to participate at the AGM but shall not be entitled to cast their vote again on such resolution(s) for which the Member has already cast the vote through remote e-Voting.

I. Members of the Company holding shares either in physical form or electronic form as on the cut-off date i.e., Saturday, 16th August 2025, may cast their vote by remote e-Voting. The remote e-Voting period commences on Wednesday, 20th August 2025 at 9:00 Hrs. (IST) and ends on Friday, 22nd August 2025 at

17:00 Hrs. (IST). The remote e-Voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.

29. INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

I. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of “VC/OAVM link” placed under “Join General Meeting” menu against Company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company i.e. 134746 will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

II. Members may join the AGM through laptops, smartphones, tablets and iPads for better experience. Further, Members will be required to use Internet with a good speed to avoid any disturbance during the Meeting. Members will need the latest version of Chrome, Safari, Internet Explorer 11, MS Edge or Firefox. Please note that participants connecting from mobile devices or tablets or through laptops connecting via mobile hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is, therefore, recommended to use stable Wi-Fi or LAN connection to mitigate any glitches.

III. Members are encouraged to submit their questions in advance with regard to the financial statements or any other matter to be placed at the AGM, from their registered e-mail address, mentioning their name, DP ID and Client ID number/folio number and mobile number, to reach the Company’s e-mail address at cs.alexanderstamps@gmail.com before 17:00 Hrs. (IST) on Saturday, 16th August 2025. Queries that remain unanswered at the AGM will be appropriately responded by the Company at the earliest post the conclusion of the AGM.

IV. Members who would like to express their views/ask questions as a Speaker at the AGM may pre-register themselves by sending a request from their

registered e-mail address mentioning their names, DP ID and Client ID/ folio number, PAN and mobile number to cs.alexanderstamps@gmail.com between Wednesday, 13th August 2025 at 9:00 Hrs. (IST) and ends on Saturday, 16th August 2025 at 17:00 Hrs. (IST). Only those Members who have pre-registered themselves as speakers will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

V. Members who need assistance before or during the AGM, can contact NSDL on evoting@nsdl.co.in or contact Ms. Sarita Mote, Assistant Manager - NSDL at saritam@nsdl.co.in or call on 1800 1020 990/ 180022 44 30.

VI. A person who is not a member as on the cut- off date should treat this Notice of 33rd AGM for information purpose only.

INSTRUCTIONS FOR REMOTE E-VOTING BEFORE/DURING THE AGM:

- How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

o STEP 1: ACCESS TO NSDL E-VOTING SYSTEM

A) Login method for e-Voting and joining virtual meeting for individual Shareholders holding securities in Demat mode:

In terms of SEBI Circular dated 9th December 2020 on e-Voting facility provided by Listed Companies, individual Shareholders holding securities in Demat mode are allowed to vote through their Demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email ID in their Demat accounts in order to access e-Voting facility.

Login method for individual Shareholders holding securities in Demat mode is given below:

Type of Shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<p>1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under “IDeAS” section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS” Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit Demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

<p>Individual Shareholders holding securities in Demat mode with CDSL</p>	<ol style="list-style-type: none"> Existing users who have opted for Easi/Easiest, they can login through their User ID and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. After successful login of Easi/Easiest the user will be also able to see the e-Voting Menu. The Menu will have links of e-Voting service provider i.e., NSDL. Click on NSDL to cast your vote. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be provided links for the respective ESP i.e., NSDL where the e-Voting is in progress.
<p>Individual Shareholders (Holding securities in Demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your Demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or e-Voting service provider-NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e., NSDL and CDSL:

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk. evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

B) Login Method for Shareholders other than individual Shareholders holding securities in Demat mode and Shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

- 1) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
- 2) Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
- 3) A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
- 4) Alternatively, if you are registered for NSDL eservices i.e., IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e., Cast your vote electronically.

5) Your User ID details are given below:

Manner of holding shares i.e., Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in Demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12***** then your User ID is IN300***12*****.
b) For Members who hold shares in Demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12***** then your User ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the Company For example, if folio number is 001*** and EVEN is 101456 then User ID is 101456001***

6) Password details for Shareholders other than Individual Shareholders are given below:

a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your Demat account or with the Company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e., a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL

account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

7) If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

a) Click on "Forgot User Details/Password" (If you are holding shares in your Demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) Physical User Reset Password" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your Demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

8) After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

9) Now, you will have to click on "Login" button.

10) After you click on the "Login" button, Home page of e-Voting will open.

o STEP 2: CAST YOUR VOTE ELECTRONICALLY AND JOIN GENERAL MEETING ON NSDL E-VOTING SYSTEM

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join General Meeting”.

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e., assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.

5. Upon confirmation, the message “Vote cast successfully” will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

VII. The Board of Directors of the Company, vide meeting held on Tuesday, the 22nd day of July, 2025 has appointed Mr. Kuldip Thakkar (COP No. 22442), Practicing Company Secretary having office at 705, Vihav Supremus, Beside Iscon Heights, Near Amin Party Plot, Gotri- 390021, Vadodara, Gujarat, as the Scrutinizer for scrutinizing e-voting process in a fair and transparent manner.

VIII. The Scrutinizer will submit a consolidated Scrutinizer’s Report to the Chairman/Director after the completion of scrutiny on remote e-voting as well as the venue e-voting at the Annual General Meeting on or before the 24th day of August, 2025 at 06.00 p.m. at the Registered Office of the Company at SF-7, Silver Rock Complex, Near Dairy Teen Rasta, Makarpura, Vadodara-390014 Gujarat, India, and will also be displayed on the website of the Company www.alexanderstamps.in and on the website of NSDL (www.evoting.nsdl.com).

IX. The Results declared along with the report of the Scrutinizer will be placed on the website of the Company www.alexanderstamps.in and on the website of NSDL i.e. www.evoting.nsdl.com immediately after the declaration of result by the Chairman or any one Director of the Company. It will also be immediately forwarded to BSE Limited, where the equity shares of the Company are listed and will be placed on the Notice Board at the Registered Office of the Company

X. The resolution shall be deemed to be passed on the date of the Meeting, i.e., 23rd day of August, 2025, subject to receipt of the requisite number of votes in favor of the Resolution.

XI. The Company has received relevant disclosure/consent from the Directors seeking appointment/re-appointment.

XII. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act and the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act will be available electronically for inspection by the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to cs.alexanderstamps@gmail.com.

XIII. The Board of Directors has appointed M/s. MCS Share Transfer Agent Limited, having office at 88 - Neelam Apartment, Sampatrao Colony, Above Chappanbhog Sweet, Alkapuri, Vadodara - 390007, as the Registrar and Share Transfer Agent of the Company for the Share Registry Work (Physical and Electronic).

XIV. Mr. Smit Agrawal, Company Secretary of the Company, as the person responsible for the entire process of Annual General Meeting and e - voting.

XV. The voting rights of Members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date i.e., Saturday, 16th August 2025.

XVI. The Chairman shall, at the AGM, allow voting, by use of remote e-Voting system for all those Members who are present during the AGM through VC/OAVM but have not cast their votes by availing the remote e-Voting facility. The remote e-Voting module during the AGM shall be disabled by NSDL for voting 60 minutes after the conclusion of the Meeting.

XVII. Process for those shareholders whose email ids are not registered:

a) For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.

b) For Demat shareholders- please provide Demat account details (NSDL-16-digit beneficiary ID or NSDL-16-digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to Company/RTA email id.

c) The company has engaged services of MCS Share Transfer Agent Ltd., the Registrar & Transfer Agent, 1st Floor, Neelam Apartment, 88- Sampatrao Colony, Above Chhapan Bhog, Alkapuri, Vadodara, Gujarat- 390007, Email: - helpdeskbaroda@mcsregistrars.com, as the agency to provide e-voting facility through NSDL.

d) In case of any queries or grievances connected with the e-voting process, Members may contact the following official:

Smit Agrawal,
Compliance Officer,
M/s. Alexander Stamps & Coin Limited
SF-7, Silver Rock Complex, Near Dairy Teen Rasta,
Makarpura, Vadodara-390014, Gujarat, India.
Ph: 7861046867, E mail: cs.alexanderstamps@gmail.com

General Guidelines for shareholders:

1. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password" or "Physical User Reset Password" option available on www.evoting.nsdl.com to reset the password.

2. In case of any queries/grievances pertaining to remote e-voting (before the AGM/during the AGM), you may refer to the Frequently Asked Questions ('FAQs') for shareholders and e-voting user manual for shareholders available in the 'Downloads' section of www.evoting.nsdl.com or call on the toll-free number: 1800 1020 990/ 1800 224 430 or send a request at "evoting@nsdl.co.in."

3. Any person who acquires shares of the Company and becomes a Member of the Company after the dispatch of the Notice and holding shares as on the cut-off date, i.e., Friday, July 18, 2025 may obtain the User ID and password by sending a request at evoting@nsdl.co.in. However, if you are already registered with NSDL for remote e-Voting, then you can use your existing user ID and password for casting your vote. If you forgot your password, you may reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com or contact NSDL at the following Toll-free no. 1800 1020 990 /1800 224 430. In case of Individual Shareholders holding securities in demat mode who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date i.e., Friday, July 18, 2025, may follow steps mentioned in the Notice of the AGM under "Access to NSDL e-Voting system".

4. The results of the electronic voting shall be submitted to the Stock Exchanges after the AGM. The results along with the Scrutinizer's Report, shall also be placed on the website of the Company.

By Order of the Board

For Alexander Stamps and Coin Limited

Registered Office:

**SF-7, Silver Rock Complex, Near Dairy Teen Rasta,
Makarpura, Vadodara-390014, Gujarat, India.**

Sd/-

Anirudh Sethi

Managing Director

DIN: 06864789

Place: Vadodara

Date: 22/07/2025

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (“the Act”) setting out material facts:

The following Explanatory Statement sets out all material facts relating to the special businesses set out in the accompanying notice of the AGM dated 23rd August, 2025.

Item no: 3

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 (“SEBI Listing Regulations”), on the basis of recommendation of Board of Directors, the Company shall appoint or re-appoint an individual as Secretarial Auditor for not more than one term of five consecutive years; or a Secretarial Audit firm as Secretarial Auditor for not more than two terms of five consecutive years, with the approval of the shareholders in Annual General Meeting (“AGM”). Based on the recommendation of the Audit Committee, the Board of Directors has approved the appointment of M/s. Kuldip Thakkar and Associates (“KTA”), Company Secretaries in Practice, (Peer Review Number: 1939/2022), as the Secretarial Auditors of the Company for a period of five consecutive financial years from FY2025-26 to FY2029-30. The appointment is subject to shareholders’ approval at the AGM. While recommending KTA for appointment, the Audit Committee and the Board based on past audit experience of the audit firm particularly in auditing large companies, valued various factors, including the firm’s capability to handle a diverse and complex business environment, its existing experience in the various business segments, the clientele it serves, and its technical expertise.

Pursuant to Regulation 36(5) of SEBI Listing Regulations as amended, the credentials and terms of appointment of KTA are as under:

Profile: KTA stands as one of the premier firms of practicing Company Secretaries, boasting over 8 years of excellence in compliance and governance. The firm’s broad and comprehensive practice areas reflect its deep expertise across various domains, including corporate laws, capital market transactions, listing compliances, due diligence, and compliance & governance audits. This extensive knowledge enables KTA to be a trusted partner for businesses navigating intricate legal and regulatory landscapes. Dedicated to excellence and a client-centric philosophy, KTA offers tailored solutions within these diverse practice areas, ensuring clients achieve their business goals efficiently and effectively

Terms of appointment: KTA is proposed to be appointed for a term of five (5) consecutive years, to conduct the Secretarial Audit of five consecutive financial years from FY2025-26 to FY2029-30. The Board of Directors recommends the said resolution, as set out in item 3 of this Notice for your approval. None of the Directors or key managerial personnel or their relatives is in any way concerned or interested, financially or otherwise in the said resolution.

Item no: 4

Pursuant to the provisions of Section 161 of the Companies Act 2013, read with the Articles of Association of the Company, and based on the recommendations of the Nomination and Remuneration Committee (NRC), the Board of Directors of the Company at their meeting held on 20th August 2024 appointed MS. TANMAYA ARORA (DIN: 10737301) as a Additional Director (Executive Category) with effect from 20th August 2024, who holds the office till the ensuing AGM. As per the section 149 of Companies Act, 2013, read with Schedule IV of the Companies Act, 2013 it is necessary to regularize and approve the said appointment at Members' meeting. The Board considers that his association would be of immense benefit to the Company, and it is desirable to avail his services as a Non-executive Director.

Accordingly, the Nomination and Remuneration Committee and Board of Directors be and are hereby recommend the appointment of MS. TANMAYA ARORA (DIN: 10737301), as an Additional Director (Executive Category) and seeks the approval of members by way of a Special resolution passed at this Annual General Meeting for the period of five years. In the opinion of the Board, the (Executive Category) proposed to be appointed fulfills the conditions specified in the Act and the rules made thereunder.

The brief profile of the appointee has been attached as an annexure to this Notice as Annexure I.

Except MS. TANMAYA ARORA, being the appointee, none of the Directors and Key Managerial Personnel of the Company and / or his relatives are concerned or interested, financially or otherwise, in the resolution. MS. TANMAYA ARORA is not related to any Director of the Company.

Item no: 5

Pursuant to the provisions of Section 161 of the Companies Act 2013, read with the Articles of Association of the Company, and based on the recommendations of the Nomination and Remuneration Committee (NRC), the Board of Directors of the Company at their meeting held on 20th August 2024 appointed MR. NIKHIL KAPOOR (DIN: 10738463) as a Non-Executive Director with effect from 20th August 2024, who holds the office till the ensuing AGM. As per the section 149 of Companies Act, 2013, read with Schedule IV of the Companies Act, 2013 it is necessary to regularize and approve the said appointment at Members' meeting. The Board considers that his association would be of immense benefit to the Company, and it is desirable to avail his services as a Non-executive Director.

Accordingly, the Nomination and Remuneration Committee and Board of Directors be and are hereby recommend the appointment of MR. NIKHIL KAPOOR (DIN: 10738463), as an independent director and seeks the approval of members by way of a Special resolution passed at this Annual General Meeting for the period of five years. In the opinion of the Board, the independent director proposed to be appointed fulfills the conditions specified in the Act and the rules made thereunder.

The brief profile of the appointee has been attached as an annexure to this Notice as Annexure I.

Except MR. NIKHIL KAPOOR, being the appointee, none of the Directors and Key Managerial Personnel of the Company and / or his relatives are concerned or interested, financially or otherwise, in the resolution. MR. NIKHIL KAPOOR is not related to any Director of the Company.

Item no: 6

"Pursuant to the provisions of Sections 152, 160, 196, 197, and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013, and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modifications or re-enactment thereof for the time being in force), Regulation 17(1C) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in terms of the Articles of Association of the Company and approval of the Board of Directors, the appointment of MS. DIVYA BATRA

(DIN: 10737392) who was appointed as an as a Non-Executive Director of the Company w.e.f 20th August 2024 and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 proposing her candidature for the office of Director, be and is hereby approved and she be and is hereby appointed and regularized as an independent director of the Company on such terms and conditions including remuneration as may be determined by the Board from time to time, within the limits prescribed under the Companies Act, 2013.”

The brief profile of the appointee has been attached as an annexure to this Notice as Annexure I.

Except MS. DIVYA BATRA, being the appointee, none of the Directors and Key Managerial Personnel of the Company and / or his relatives are concerned or interested, financially or otherwise, in the resolution. MS. DIVYA BATRA is not related to any Director of the Company.

Item no: 7

The Company, in the ordinary course of business, enters into transactions with Mr. Anirudh Sethi is Managing Director and Ms. Vandana A Sethi, a relative of Director of Alexander Stamps and Coin Limited for sale, purchase or supply of any goods or materials; sell, dispose, buy, rent, lease property of any kind; and availing or rendering of services.

As per Regulation 23(4) of SEBI LODR Regulations, 2015, approval of the shareholders through Special resolution is required, if the transaction(s) to be entered into individually or taken together with the previous transaction(s) during a financial year with a related party, exceeds 10% of the annual consolidated turnover of the Company as per the last audited financial statements of the Company. Mr. Anirudh Sethi is Managing Director and Ms. Vandana A Sethi is a relative of Director of Alexander Stamps and Coin Limited and both are the following under the definition of related party related with the Company as per the provisions of the Companies Act, 2013 and SEBI LODR Regulations, 2015.

The Board of Directors are be and hereby proposed to approve Sale, purchase or supply of any goods, materials or services; sell, dispose, buy, rent, lease property of any kind; and availing or rendering of services transaction limits upto ₹ 5 cr with both the related parties for the FY 2025-26 which is likely to be more than 10% of consolidated turnover of the Company for FY 2024-25 amounting to ₹ 44,47,294/-, therefore, approval of shareholders is required. The Board of Directors of the Company recommends the Resolution(s) as set out in the accompanied Notice for approval of the shareholders.

In terms of Explanation (3) appended to Rule 15 (3) of the said Rules, the under-noted information is of relevance:

Particulars	Information
Name of the Related Party :	Mr. Anirudh Sethi Ms. Vandana A Sethi
Name of Director(s) or Key Managerial Personnel who is related if any	Mr. Anirudh Sethi Ms. Vandana A Sethi
Nature of Relationship	Mr. Anirudh Sethi is Managing Director and Ms. Vandana A Sethi, a relative of Director
Nature, Material terms the Contracts / arrangements / transactions	Sale, purchase or supply of any goods, materials or services; sell, dispose, buy, rent, lease property of any kind; and availing or rendering of services.
Monetary Value (maximum amount each Financial Year)	Sale, purchase or supply of any goods or materials, directly or through appointment of agents and/ or availing or rendering of any services, directly or through appointment of agents: Rs 5 Cr Selling or otherwise disposing of or buying property of any kind and rent/ leasing of property of any kind: Rs 5 Cr
Whether the transactions have been approved by the Board of Directors	Yes, at the Board Meeting held on 22nd July 2025.
Any other information relevant or important for the members to decide on the proposed transactions	To be valid from period commencing FY 2025-26 up to the date of AGM to be held in the year 2026, not exceeding 15 Months.

The value of the transactions proposed is estimated based on the Company's current transactions and future business projections.

The Board believes that the transactions of sale, purchase or supply of any goods or materials; sell, dispose, buy, rent, lease property of any kind; and availing or rendering of services with said Related Parties are in the best interest of the Company.

The Board recommends passing of the Special Resolution at item no. 7 for approval.

No other Director / Key Managerial Personnel of the Company or their relatives other than the Directors mentioned i.e. Mr. Anirudh Sethi and Ms. Vandana A Sethi herein above are in any way concerned or interested, financially or otherwise in the aforesaid resolution.

ANNEXURE I TO THE NOTICE

{In pursuance of Regulation 36(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Information pursuant to Para 1.2.5 of Secretarial Standard 2, pertaining to Director/ Manager seeking appointment/ re-appointment (SS-2)}

1. Mr. Nikhil Kapoor

Name of Director	Mr. Nikhil Kapoor
DIN	10738463
Date of Birth & Age	Sep 2, 1972 & 53 Years
Date of Appointment	20/08/2024
Education & Qualifications	Qualified medical professional holding an M.B.B.S. (1995) and a Post Graduate Diploma in Radio-Diagnosis (D.M.R.D., 2000) from J.J.M. Medical College, Davangere, affiliated with Mangalore University and Rajiv Gandhi University of Health Sciences, Karnataka.
Brief Resume	<p>Dr. Nikhil Kapoor is a qualified medical professional holding an M.B.B.S. (1995) and a Post Graduate Diploma in Radio-Diagnosis (D.M.R.D., 2000) from J.J.M. Medical College, Davangere, affiliated with Mangalore University and Rajiv Gandhi University of Health Sciences, Karnataka. He is a registered practitioner under the Delhi Medical Council.</p> <p>While his core background is in the field of medicine, Dr. Kapoor brings with him decades of experience in structured analysis, documentation, compliance, and a detail-oriented approach—qualities essential for advisory roles in highly specialized industries. His analytical skills, ethical grounding, and independent judgement make him well-suited to contribute objectively to board deliberations, especially in areas involving heritage preservation, authenticity evaluation, regulatory compliance, and oversight.</p> <p>His presence as an Independent Director adds credibility, governance strength, and an impartial voice to the Board of a company engaged in philatelic and numismatic activities, where maintaining public trust, historical value, and procedural integrity is paramount.</p>

Expertise in specific functional areas	Analytical evaluation, compliance oversight, and independent decision-making, rooted in a professional background of precision and ethics.
Experience	Two decades of professional experience in the medical field, with a focus on diagnostic radiology, during which he has developed strong analytical, documentation, and regulatory skills—qualities that translate effectively into corporate governance and independent board oversight.
Directorship held in other Listed Companies as on March 31, 2025.	None
Chairmanship / Membership of Committee held in other Listed Companies as on March 31, 2025. (along with listed entities from which the person has resigned in the past three years)	None
Number of Equity Shares held in the Company as on March 31, 2025.	None
Relationship with other directors and Key Managerial Personnel of Alexander Stamps and Coin Limited.	None
Number of Board Meetings attended during the Financial Year 2024-25.	5
Terms and Conditions of Appointment / Re-appointment	As decided by Board.
Details of remuneration sought to be paid	No Remuneration except sitting fees
Remuneration last drawn by the Director (including sitting fees, if any)	None
Directorship held in other Companies as on March 31, 2025 (along with listed entities from which the person has resigned in the past three years).	None

2. Ms. Tanmaya Arora

Name of Director	Ms. Tanmaya Arora
DIN	10737301
Date of Birth & Age	Jan 10, 2000 & 24 Years
Date of Appointment	20/08/2024
Education & Qualifications	Ms. Tanmaya Arora holds a Bachelor degree of Science in Psychology (Honours) with First Class distinction from Christ University, Delhi NCR Campus.
Brief Resume	<p>Ms. Tanmaya Arora holds a Bachelor of Science (Psychology Honours) with First Class distinction from Christ University, Delhi NCR Campus. With a strong academic background in understanding human behaviour, cognitive processes, and attention to detail, she brings valuable insights into consumer psychology and stakeholder perspectives.</p> <p>Her expertise enhances the company's ability to strategically position its rare collectibles and cultural assets while ensuring ethical practices and transparent governance. As an Independent Director, she contributes objective judgment, thoughtful analysis, and a people-centered approach—vital in preserving trust, evaluating public interest, and supporting the company's long-term vision in the philatelic and numismatic domain.</p>
Expertise in specific functional areas	Human behavior analysis, ethical governance, and stakeholder insight, supporting informed and people-centric decision-making.
Experience	Ms. Tanmaya Arora has academic experience in the field of psychology, with a focus on behavioral understanding, critical thinking, and analytical reasoning developed through her Honours degree from Christ University.
Directorship held in other Listed Companies as on March 31, 2025.	None
Chairmanship / Membership of Committee held in other Listed Companies as on March 31, 2025. (along with listed entities from which the person has resigned in the past three years)	None

Number of Equity Shares held in the Company as on March 31, 2025.	None
Relationship with other directors and Key Managerial Personnel of Alexander Stamps And Coin Limited.	None
Number of Board Meetings attended during the Financial Year 2024-25.	5
Terms and Conditions of Appointment / Re-appointment	As decided by Board.
Details of remuneration sought to be paid	None
Remuneration last drawn by the Director (including sitting fees, if any)	None
Directorship held in other Companies as on March 31, 2025 (along with listed entities from which the person has resigned in the past three years).	None

3. Ms. Divya Batra

Name of Director	Ms. Divya Batra
DIN	10737392
Date of Birth & Age	Oct 6, 1976 & 49 Years
Date of Appointment	20/08/2024
Education & Qualifications	Ms. Divya Batra holds Bachelor's Degree.
Brief Resume	Ms. Divya Batra possesses sound knowledge and a practical understanding of her field. With a strong academic foundation and hands-on exposure to various aspects of business management, she has demonstrated the ability to contribute to strategic decision-making and day-to-day operations.
Expertise in specific functional areas	Corporate operations, compliance, business development, and team coordination.
Experience	Ms. Divya Batra, a seasoned professional with strong corporate governance insight and strategic acumen. Holds a bachelor's degree and brings valuable experience in overseeing compliance, risk management, and board-level decision-making. Demonstrated commitment to ethical practices and independent judgment in listed company environments.
Directorship held in other Listed Companies as on March 31, 2025.	None
Chairmanship / Membership of Committee held in other Listed Companies as on March 31, 2025. (along with listed entities from which the person has resigned in the past three years)	None
Number of Equity Shares held in the Company as on March 31, 2025.	None
Relationship with other directors and Key Managerial Personnel of Alexander Stamps and Coin Limited.	None

Number of Board Meetings attended during the Financial Year 2024-25.	5
Terms and Conditions of Appointment / Re-appointment	As decided by Board.
Details of remuneration sought to be paid	As decided by Board.
Remuneration last drawn by the Director (including sitting fees, if any)	No Remuneration except sitting fees
Directorship held in other Companies as on March 31, 2025 (along with listed entities from which the person has resigned in the past three years).	None



BOARD'S REPORT

BOARD'S REPORT

**To,
The Members,
Alexander Stamps and Coin Limited, Vadodara.**

Your directors have the pleasure in presenting their 33rd Annual Report on the business and operations of the Company and the accounts for the Financial Year ended on March 31, 2025.

1. FINANCIAL SUMMARY OR HIGHLIGHTS (STANDALONE):

The Board's Report have been prepared based on the standalone financial statements of the company.

(Rs. in Lakhs)

Particulars	2024-25	2023-24
Gross Turnover (including Other Income)	44.47	36.25
Profit/ Loss before Interest and Depreciation (EBIDTA)	(1.32)	(7.33)
Finance Charges	-	-
Depreciation and Amortization	2.50	2.52
Total Expenditure	48.30	46.10
Net Profit / (Loss) Before Tax (PBT)	(3.82)	(9.85)
Less: Tax expense	-	-
Net Profit / (Loss) After Tax (PAT)	(3.82)	(9.85)
Other Comprehensive Income	-	-
Total Comprehensive income	-	-

Balance of Profit / (Loss) brought forward	-	-
Balance available for appropriation (after adjusting other equity)	-	-
Surplus / (Deficit) carried to Balance Sheet	(3.82)	(9.85)

2. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIRS:

The Company is in the business of philatelic and numismatic activities. The Company is one of the leading organizations which is dealing in philatelic and numismatic activity. The stamps possessed by the Company are rare collections and collected by various Philatelists. People can also place order from the website of the Company to purchase these precious assets at predetermined prices fixed by the Company from time to time.

The department of Numismatics and Philately features remarkable collections of coins and stamps. These collectibles offer a visceral connection to the past with their historical value and geographical aspects. Our collection is enriched with rare antique pieces that are commemorative of fragments of time. Collecting such keepsakes is like collecting pieces of time itself. Our Numismatics division has curated rare vintage coins and currency notes that have been long out of circulation from countries such as India, Mauritius, Malaya, Pakistan, and others.

Alexander is an iconic brand with deeply rooted aspirational values in each of its product offerings. Our endeavor would be to make our brand, products as well as the overall experience, "Young, contemporary and ever-evolving" in the eyes of our customer.

Besides strengthening our traditional core values of superior quality and unapparelled product range for consumers cutting across different social spectra, our focus will be to grow our consumer franchise.

In addition to this, the Company is also planning to have its own gallery wherein the Company will place on exhibition, various stamps and other related literature which includes exhibition on Mahatma Gandhi's Stamps issued by the Government of India from time to time. Keeping in view the above-mentioned requirements, the Company is in the process of identification of a suitable place in Vadodara city. However, the Company is also in discussion with various Philatelists and other organizations to have various exhibitions to promote philatelic activity in our nation.

Further, to promote digitalization, the Company has also purchased website namely www.indianstampghar.com which will in turn surely strengthen the business of the Company.

During the year under review ended on March 31, 2025, your Company has incurred a loss after tax amounting to Rs 3.82/- lakhs as compared to loss of Rs. 9.85/- lakhs registered during the previous year ended on March 31, 2024.

The Company has taken several measures to ensure the well-being of its employees including leveraging the power of technology to enable them to work from home. Further, standing by its core commitment the Company is navigating through these unprecedented times by building stronger and deeper relationships with consumers and its partners.

The Board is in talks to have a collaboration in the field players like "Bombay Auctions" where they are another significant player in the field of numismatics and philately in India. Established in 1995, they have over two decades of experience. They operate as numismatic and philatelic dealers, contributing to market trends and creating value for collectors.

We will continue our efforts with zeal and enthusiasm to create a better future and offer better value to all our stakeholders.

3. REPORT ON PERFORMANCE AND FINANCIAL POSITION OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES:

The Company does not have any Subsidiaries, Associate and Joint Venture Companies. Hence, details for the same are not required to be mentioned in the report.

4. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this report.

5. DIVIDEND:

Considering the financial position of the Company, the Board of Directors have not recommended dividend for the year 2024-25.

6. RESERVES:

The Company has not transferred any amount to general reserve for the year ended on 31st March, 2025.

7. BORROWINGS:

The total borrowings of the Company including long-term loans, Unsecured Loans and working capital facilities stood at Rs. 15,55,000/- (Rupees Fifteen Lakhs Fifty-Five thousand) as on 31st March 2025.

8. ANNUAL RETURN:

The Annual Return of the Company for the FY 2024-25 in the prescribed form MGT-7 as required under section 92(3) of the Act will be available on the website of the Company i.e. www.alexanderstamps.in.

9. CHANGE IN NATURE OF BUSINESS:

The Company did not change its nature of Business during the period under review.

10. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

a) Change in Directorship:

There is change in the constitution of the Board of the Directors during the financial year. Ms. Divya Batra, Ms. Tanmaya Arora and Mr. Nikhil Kapoor are appointed as an Additional Directors with effect from 20th August, 2024. Said Directors are going to regularize in the ensuing Annual General Meeting subject to the approval of Shareholders.

b) Cessation of Directors:

During the year under review, Mr. Vipulchandra Pravinchandra Thakkar, Ms. Alka Sawhney and Ms. Diksha Kapur are ceased from the post of Director due to prior commitments and limited availability with effect from 20th August, 2024.

Further, Mr. Kiran Prakash Shah also ceased to be a Director of the Company after the end of the financial year due to his unfortunate demise. The Board places on record its deep appreciation for the valuable contributions made by him during his tenure and extends heartfelt condolences to his family.

c) Declaration by Independent Directors:

As per the requirement of Section 149 (7) of the Act, Ms. Divya Batra, Mr. Jignesh Soni and Mr. Nikhil Kapoor, the Independent Directors of the Company, have submitted their respective declarations that they fulfil the criteria of independence under Section 149 of the Act, read with Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

d) Director retiring by rotation:

In accordance with the provisions of the Act and the Company's Articles of Association, Mr. Anirudh Sethi (DIN: 06864789), retires by rotation and the Board of Directors, on the recommendation of the Nomination and Remuneration Committee, has recommended their re-appointment.

11. NUMBER OF MEETINGS OF THE BOARD:

During the financial year, the Board met Eleven (11) times as tabled below. A calendar of Meeting is prepared and circulated in advance to the Directors. The gap between any two consecutive Board Meetings did not exceed One Hundred and Twenty days. During the year under review, the following meetings have been duly held-

• Board Meetings:

Sr. No.	Dates on which the Board Meetings were held	Total Strength of the Board	No. of Directors Present
01.	05-04-2024	6	6
02.	24-05-2024	6	6
03.	30-06-2024	6	6
04.	05-07-2024	6	6
05.	12-08-2024	6	6
06.	20-08-2024	6	6
07.	12-11-2024	6	6
08.	16-12-2024	6	6
09.	08-01-2025	6	6
10.	20-01-2025	6	6
11.	11-02-2025	6	6

Name of Director	Attendance at the Board Meetings held on										Attendance at the AGM held on 10/08/2024	
	05-04-2024	24-05-2024	30-06-2024	05-07-2024	12-08-2024	20-08-2024	12-11-2024	16-12-2024	08-01-2025	20-01-2025	11-02-2025	
Mr. Anirudh P. Sethi	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y
Ms. Alka Sawhney	Y	Y	Y	Y	Y	Y	N	N	N	N	N	Y
Mr. Jignesh Soni	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y
Mr. Kiran Prakash Shah	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y
Ms. Diksha Kapur	Y	Y	Y	Y	Y	Y	N	N	N	N	N	Y
Mr.Vipulchandra Thakkar	Y	Y	Y	Y	Y	Y	N	N	N	N	N	Y
Ms. Divya Batra	N	N	N	N	N	N	Y	Y	Y	Y	Y	N
Ms. Tanmaya Arora	N	N	N	N	N	N	Y	Y	Y	Y	Y	N
Mr. Nikhil Kapoor	N	N	N	N	N	N	Y	Y	Y	Y	Y	N

12. COMMITTEES OF THE BOARD:

(a) Audit Committee

The composition of the Committee is as per the requirements of the provisions of Section 177 of the Act. Mr. Jignesh Soni is the Chairman of the committee and Mr. Anirudh Sethi (Managing Director), Ms. Diksha Kapur (Independent Director, resigned on 20-08-2024), Mr. Vipulchandra Thakkar (Independent Director, resigned on 20-08-2024), Ms. Divya Batra (appointed as Independent Director on 20-08-2024), and Mr. Nikhil Kapoor (appointed as Independent Director on 20-08-2024) are the members.

The Committee was reconstituted during the year owing to the above-mentioned resignations and new appointments.

Ms. Devanshi Shah initially acted as the Secretary to the Committee; following her departure from the Company, Mr. Smit Agrawal is currently serving in that role, the said committee met on four occasions with attendance of all the members as mentioned in the table below:

The composition of the Audit Committee as at March 31, 2025 and details of the Members participation at the Meetings of the Committee are as under:

Name of Director	Designation	Attendance at the Committee Meetings held on				
		04-04-2024	23-05-2024	04-07-2024	11-11-2024	10-02-2025
Mr. Jignesh Soni	Independent Director	Y	Y	Y	Y	Y
Mr. Vipulchandra Thakkar	Independent Director	Y	Y	Y	N	N
Mr. Anirudh Sethi	Managing Director	Y	Y	Y	Y	Y
Ms. Diksha Kapur	Independent Director	Y	Y	N	N	N
Ms. Divya Batra	Independent Director	N	N	N	Y	Y
Mr. Nikhil Kapoor	Independent Director	N	N	N	Y	Y

The Audit Committee continues to provide valuable advice and guidance in the areas of costing, finance, and internal financial controls. The Committee is governed by terms of reference, which are in line with the regulatory requirements mandated by the Companies Act, 2013 and Listing Regulations.

The Committee is governed by a Charter which is in line with the regulatory requirements mandated by the Companies Act, 2013 and SEBI (LODR), 2015.

All the Members on the Audit Committee have the requisite qualification for appointment on the Committee and possess sound knowledge of finance, accounting practices and internal controls.

During the year under review, the Audit Committee held a separate meeting with the Statutory Auditors and the Internal Auditor to get their inputs on significant matters relating to their areas of audit.

(b) Nomination and Remuneration Committee (NRC Committee)

In compliance with Section 178 of the Companies Act, 2013, the Board has reconstituted the Nomination and Remuneration committee due to the resignation and subsequent appointment of Independent Directors during the year. Mr. Nikhil Kapoor has been appointed as a chairman in place of Mr. Vipulchandra Thakkar and Ms. Divya Batra has been appointed as a member in place of Ms. Diksha Kapur.

The Committee is governed by terms of reference, which are in line with the regulatory requirements mandated by the Companies Act, 2013 and Listing Regulations.

The terms of reference of the Committee, inter alia, include the following:

- Succession planning of the Board of Directors and Senior Management Employees;
- Identifying and selection of candidates for appointment as Directors / Independent Directors based on certain laid down criteria;
- Identifying potential individuals for appointment as Key Managerial Personnel and to other Senior Management positions;
- Formulate and review from time to time the policy for selection and appointment of Directors, Key Managerial Personnel and senior management employees and their remuneration;

Review the performance of the Board of Directors and Senior Management Employees based on certain criteria as approved by the Board.

The composition of the Remuneration Committee as at March 31, 2025 and details of the Members participation at the Meetings of the Committee are as under:

Name of Director	Designation	Attendance at the Remuneration Meetings held on			
		04-07-2024	19-08-2024	11-11-2024	25-03-2025
Mr. Vipulchandra Thakkar	Chairman & Independent Director (Resigned on 20-08-2024)	Y	Y	N	N
Ms. Diksha Kapur	Member & Independent Women Director (Resigned on 20-08-2024)	Y	Y	N	N
Mr. Anirudh Sethi	Member & Managing Director	Y	Y	Y	Y
Mr. Jignesh Soni	Member & Independent Director	Y	Y	Y	Y
Ms. Divya Batra	Independent Director (Appointed on 20-08-2024)	N	N	Y	Y
Mr. Nikhil Kapoor	Chairman & Independent Director (Appointed on 20-08-2024)	N	N	Y	Y

(c) Stakeholders' Relationship Committee

In compliance with the provisions of Section 178 of the Companies Act, 2013 and the SEBI (LODR) Regulation, 2015, the Board has reconstituted the "Stakeholders' Relationship Committee" due to the resignation and subsequent appointment of Independent Directors during the year.

Ms. Divya Batra and Mr. Nikhil Kapoor has been appointed as a member in place of Ms. Diksha Kapur and Mr. Vipulchandra Thakkar.

The composition of the Stakeholder and relationship Committee as at March 31, 2025 and details of the Members participation at the Meetings of the Committee are as under:

Name of Director	Designation	Attendance at the Stake holder and relationship Committee held on:
		20-01-2025
Ms. Diksha Kapur	Independent Director	N
Mr. Vipulchandra Thakkar	Independent Director	N
Mr. Anirudh Sethi	Managing Director	Y
Ms. Divya Batra	Independent Director	Y
Mr. Nikhil Kapoor	Independent Director	Y

During the year, following complaints have been received and resolved:

Sr. No.	Name	Particulars
01.	Suman Joshi	Claim of equity shares based on forged share certificates

(d) Independent Directors' Meeting

During the year under review, the Independent Directors had their meeting on 12th March, 2025 inter alia, to discuss:

- Evaluation of the performance of Non-independent Directors and the Board of Directors as a whole.
- Evaluation of the performance of the chairman of the Company, taking into account the views of the Executive and Non-executive Directors.
- Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.
- All the Independent Directors were present at the Meeting.

13. ANNUAL EVALUATION:

Pursuant to the provisions of the Act and Regulation 25 of the Listing Regulations, the Board has carried out an annual evaluation of its own performance, performance of the Directors individually as well as the evaluation of the working of the Committees.

The following process was adopted for Board evaluation:

- i. Feedback was sought from each Director about their views on the performance of the Board covering various criteria such as degree of fulfilment of key responsibilities, Board structure and composition, establishment, and delineation of responsibilities to various Committees, effectiveness of Board processes, information and functioning, Board culture and dynamics, quality of relationship between the Board and the Management and efficacy of communication with external stakeholders.
- ii. The feedback received from all the Directors was discussed at the Meeting of Independent Directors and the NRC. The performance of the Non-Independent Non-Executive Directors and Board Chairman was also reviewed by them.
- iii. The collective feedback on the performance of the Board (as a whole) was discussed by the Chairperson of the NRC with the Chairman of the Board. It was also presented to the Board.
- iv. Assessment of performance of every statutorily mandated Committee of the Board was conducted and these assessments were presented to the Board for consideration. Areas on which the Committees of the Board were assessed included degree of fulfilment of key responsibilities, adequacy of Committee composition and effectiveness of Meetings.
- v. During the year under review, the recommendations made in the previous year were satisfactorily implemented.

Based on the annual evaluation process and the overall engagement of the Independent Directors in the affairs of the Company during the year, the Board of Directors are of the opinion that the Independent Directors of the Company possess, practice, and preach highest standards of integrity and have the required experience and expertise in their respective areas which enable them to provide guidance to the Management and adds value in the Company's decision process.

14. DIRECTORS' RESPONSIBILITY STATEMENT:

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, the work performed by the Internal, Statutory and Secretarial Auditors and the reviews performed by the Management and the relevant Board Committees, including the Audit Committee, the Board believes that the Company's internal financial controls were adequate and effective during the year ended 31st March 2025.

Accordingly, pursuant to Section 134(5) of the Act, based on the above and the representations received from the Operating Management, the Board of Directors, to the best of their knowledge and ability confirm that:

- i. In the preparation of the annual accounts, the applicable accounting standards have been followed and that there was no material departure there from;
- ii. They have, in the selection of the accounting policies, consulted the Statutory Auditors and have applied their recommendations consistently and made judgments and estimates that are reasonable and prudent to give a true and fair view of the state of affairs of the Company as at 31st March 2025 and of the loss of the Company for the year ended on that date;
- iii. They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities;
- iv. They have prepared the annual accounts on a going concern basis;
- v. They have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively during the year ended 31st March 2025; and
- vi. Proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively during the year ended 31st March 2025.

15. REMUNERATION POLICY:

Based on the recommendations of the NRC, the Board of Directors approved and adopted a remuneration policy for Directors, Key Managerial Personnel, and other employees of the Company as required under Section 178(3) of the Act. The Company has adopted Governance Guidelines which inter alia covers the composition and role of the Board, Board Appointment, Induction and Development, Director's Remuneration, Code of Conduct, Board Effectiveness Review, and mandates of the Board Committees. The remuneration policy is placed on the website of the Company www.alexanderstamps.in for reference and enclosed as "**Annexure 1**".

16. RISK MANAGEMENT POLICY:

The Company has adopted measures for risk management and mitigation thereof. A formal risk reporting system has been devised by the Company. Project Review Committee has been constituted comprising of Directors and senior officials of the Company to review, assess and mitigate the risks, conversion of risk into opportunities, problems/ irregularities related to implementation and execution of projects (including project delay, change in scope and estimation errors) and implementation of checks and balances for proper execution of future work.

The key risk management and mitigation practices include those relating to identification of key risks associated with the business objectives, impact assessment, risk evaluation and reporting.

17. SHARE CAPITAL:

The paid-up Equity Share Capital of the Company as on March 31, 2025 was Rs. 9,31,20,000/-. During the year under review, the company has not forfeited any shares and has not made a bonus issue to the existing shareholders.

Issue of Equity Shares on Preferential basis:

The Company has not issued any equity shares.

Issue of Shares with Differential Rights:

During the year under review, the Company has not issued any shares with differential voting rights.

Issue of Sweat Equity Share:

During the year under review, the Company has not issued any sweat equity shares.

Issue of Employee Stock Options:

During the year under review, the Company has not issued any sweat equity shares.

Provision of Money by Company for purchase of Its Own Shares by Employees or by Trustees for the Benefit of Employees:

The Company has no scheme of provision of money for purchase of its own shares by employees or by trustees for the benefit of employees. Hence the details under rule 16 (4) of Companies (Share Capital and Debentures) Rules, 2014 are not required to be disclosed.

18. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The provisions relating to transferring any amounts to the Investor Education and Protection Fund is not applicable to the Company during the year under review.

19. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Management's Discussion and Analysis Report for the year under review, as stipulated under Regulation 34 of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 with the Stock Exchanges in India, is presented in a separate section forming part of the Annual Report as "**Annexure 2**".

20. PARTICULARS OF EMPLOYEES:

Pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, statement of particulars of employees is annexed as "**Annexure-3**".

21. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR: Not Applicable

22. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THEREASONS THEREOF: Not applicable

23. INSURANCE:

All the properties including buildings, plant and machinery and stocks have been adequately insured.

24. ENVIRONMENT AND SAFETY:

The company is conscious of the importance of environmentally clean and safe operations. The Company's policy requires conduct of operations in such a manner, so as to ensure safety of all concerned, compliances of environmental regulations and preservation of natural resources.

25. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and company's operations in future.

26. THE DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

The Company has formulated an Audit Committee which meets once in every quarter to review the financial results, internal financial controls and risk management system, auditor's independence, and performance etc. The Company has also appointed Internal Auditors who perform their duty on the basis of the scope of work allotted to them time to time.

27. COMPANY'S POLICY RELATING TO DIRECTOR'S APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:

The Company's policy relating to appointment of Directors, payment of Managerial remuneration, Director's qualifications, positive attributes, independence of Directors & other related matters as provided under Section 178(3) and 178(4) of the Companies Act, 2013 is maintained by Company.

Nomination and Remuneration Committee has formulated a policy on remuneration of Directors, Key Managerial Personnel and Senior Management of the Company. The policy covers the appointment, including criteria for determining qualification, positive attributes, independence and remuneration of its Directors, Key Managerial Personnel and Senior Management Personnel. The Nomination and Remuneration Policy is available on Company's Website www.alexanderstamps.in.

28. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES:

Pursuant to sub-section (3) of section 129 of the Act, the statement containing the salient feature of the financial statement of a company's subsidiary or subsidiaries, associate company or companies and joint venture or ventures is not applicable to the Company as the Company does not have any subsidiary/associate or joint venture companies.

29. CODE OF CONDUCT:

The Board of Directors has approved a Code of Business Conduct which is applicable to the Members of the Board and all employees. The Company believes in "Zero Tolerance" to bribery and corruption in any form and the Board has laid down the "Anti-Bribery & Corruption Directive" which forms an Appendix to the Code. The Code has been posted on the Company's website www.alexanderstamps.in.

30. VIGIL MECHANISM/ WHISTLE BLOWER POLICY:

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013 and Regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Vigil Mechanism for directors and employees to report genuine concerns has been established. The Vigil Mechanism Policy has been uploaded on the website of the Company. The Audit Committee shall oversee the vigil mechanism through the committee and if any of the members of the committee have a conflict of interest in a given case, they should recuse themselves and the others on the committee would deal with the matter on hand.

The policy provides protection to the directors, employee and business associates who report unethical practices and irregularities.

31. PREVENTION OF INSIDER TRADING:

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed.

The policy related to insider trading has been uploaded on the website of the Company.

All Board of Directors and the designated employees have confirmed compliance with the Code.

32. AUDITORS OF THE COMPANY:

(a) Statutory Auditors

Pursuant to the recommendation of the Audit Committee, the Board of Directors and Members of the Company, at their respective meetings held and had approved the appointment of M/s. M Sahu & Co., Chartered Accountants (FRN- 130001W) as the Statutory Auditors of the Company for a term of 5 (five) consecutive years ("First Term") commencing from the Financial Year 2022-23 till the conclusion of 35th Annual General Meeting to be held in the calendar year 2027, at mutually agreed remuneration. Under Section 139 of the Companies Act, 2013 and the Rules made thereunder, it is mandatory to appoint Statutory Auditors by the Company.

The Auditor's Report does contain a disclaimer of opinion on the financial statements for the period ended March 31, 2025. The statements made by the Auditors in their Report are self-explanatory and do not call for any further comments.

The auditors have also that they hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.

The Auditors have issued unmodified audit opinion on the financial statements for the financial year ended on March 31st, 2025. The Auditors' Report for the financial year ended on 31st March, 2025 on the financial statement is the part of this Annual Report. The report of the Statutory Auditors is enclosed as **"Annexure 6"** to this report. Said report is self-explanatory and does not call for any further comments.

(b) Secretarial Auditor

In terms of Section 204 of the Act, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and based on the recommendation of the Audit Committee, the Board of Directors at their Meeting held on 5th July, 2024 had appointed M/s.

Kuldip Thakkar & Associates, Company Secretaries (COP No.: 22442), as the Secretarial Auditors for the financial year 2024-25. The Secretarial Audit Report for the financial year 2024- 25 in the prescribed form MR-3 on the audit carried out by the said Auditor is enclosed to this Report as **"Annexure 4"**.

In compliance with Regulation 24A of the SEBI Listing Regulations and Section 204 of the Act, the Board at its meeting held on May 22, 2025, based on recommendation of the Audit Committee, has approved the appointment of Kuldip Thakkar & Associates, Practicing Company Secretaries, a peer reviewed firm (COP No.: 22442) as Secretarial Auditors of the Company for a term of five consecutive years commencing from FY 2025-26 till FY 2029- 30, subject to approval of the Members at the ensuing AGM.

(c) Internal Auditor

M/s. Lookman Mansuri & Associates, Chartered Accountants, Vadodara had conducted the internal audit and has submitted his report for the period ended on 31.03.2025.

Explanation or Comments on Qualifications, Reservations or Adverse Remarks or Disclaimers made by the Statutory Auditors:

Sr. No.	Particulars
1.	Non-Current Investments:
	<p>Observation: We draw attention to the Note No 30 to the Financial Statements, with respect to the Investments as stated in Non-Current Investments amounting to INR 113.67/- Lacs, the requisite documents with respect to this investment are not available with the Company, in the absence of sufficient information, the Management has also not provided for any Impairment for the same and in turn we are unable to comment on the carrying value of Investment made by the Company and the consequent impact thereof on Other Comprehensive Income.</p>
	<p>Comment of Board of Directors: The Board is going to provide sufficient and relevant documents/data to the Auditor and keep in record for future reference. As market conditions changed, the Board has decided to invest into long term asset class for better returns. The management is also looking for compliance with the stock register within six months from the date of this report.</p>
2.	Assessment of Income Tax Dept: -
	<p>Observation: We draw attention to the Note No 27 to the Financial Statements, in respect of the Outstanding Income Tax demand for the Assessment Year 2017-2018, amounting to INR 357.63 Lakhs, for which the Company has neither filed any appeal nor created any provision in the books of accounts. Had the company has provided the same loss would have been higher by INR 357.63 Lakhs.</p>
	<p>Comment of Board of Directors: The Company has considered this outstanding demand of Income Tax. For the same, the Board is going to take relevant action in coming month.</p>

3.	Inventory valuation:
	<p>Observation:</p> <p>We draw attention to the Note No 29 to the Financial Statements, the inventories as on 31.03.2025 amounting to Rs. 1643.84/- Lakh valued as per Valuation report dated 8th May 2023, stating valuation mentioned in this report as on the date of 31st March 2023. Consequently, we had relied upon the valuation of the inventories as on 31st March 2025 on this valuation report and hence we are unable to ascertain the impact due to deviation in inventory valuation as per Ind AS 2 Inventories.</p>
	<p>Comment of Board of Directors:</p>
	<p>The said amount had been obtained by the Company from Independent Chartered Accountant. Inventory Valuation Report has also been submitted to Statutory Auditor within timeline for their reference and record. Said observation is totally baseless and should not be part of Qualifications.</p>

Explanation or Comments on Qualifications, Reservations or Adverse Remarks or Disclaimers made by the Secretarial Auditor:

Sr. No.	Relevant provision for Compliance Requirement	Observation	Explanation from Board of Directors
1.	Regulation 47 of SEBI (LODR) Regulations, 2015, Advertisements in Newspapers	<p>The company has not advertised the following information:</p> <ol style="list-style-type: none"> 1. Financial results; 2. Notices given to shareholders by advertisement. 	<p>As the Company is small scale and having no profits or reserves in the Book of Accounts. Due to lack of financial budget and administrative constraints, the Board has not come out with any advertisement. However, the Board is planning to fix this non-compliance at the earliest.</p>

2.	Regulation 46 and 62 of SEBI (LODR) Regulations 2015	<p>The Company was found to have <i>inter alia</i> not disseminated the following on its website:</p> <ul style="list-style-type: none"> A. Annual reports B. Policies C. Code of Conducts D. Financial Results E. Corporate Governance Related data F. Investor's Relation related details 	<p>There was no <u>willful</u> default or intent to withhold information, and all disclosures had been duly approved and filed with the respective statutory authorities within prescribed timelines. However, the simultaneous reflection on the website was inadvertently delayed.</p> <p>Upon identification of the issue, immediate corrective actions were taken. Most of the required disclosures have already been uploaded, and a system-driven compliance protocol is now in place to prevent such instances in future.</p>
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33. COST RECORDS AND COST AUDIT:

Maintenance of cost records and requirement of cost audit as prescribed under the provisions of Section 148 (1) of the Companies Act, 2013 are not applicable for the business activities carried out by the Company.

34. CERTIFICATE ON CORPORATE GOVERNANCE:

The Company is committed to maintain the highest standards of Corporate Governance and adheres to the Corporate Governance requirements set out by the Securities and Exchange Board of India ("SEBI"). The Company has also implemented several best governance practices.

The requirement to issue corporate governance report is not applicable to the Company.

Regulation 15 (2) of the Listing Regulations states that:

"The compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and Para C, D and E of Schedule V shall not apply, in respect of –

(a) the listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year.

(b) the listed entity which has listed its specified securities on the SME Exchange.

In case of your Company, the paid-up equity share capital of the ALEXANDER STAMPS AND COIN LIMITED is Rs. 9,31,20,000/- and having total net worth of Rs. 16,79,27,582.50/- as on 31st March 2025. As per the company falls within the ambit of the aforesaid exemption "a," compliance with the Corporate Governance provisions specified in the aforesaid Regulations shall not be applicable to the Company.

35. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

As per the requirement of the Sexual Harassment of Woman at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has formulated a Policy on Prevention of Sexual Harassment of Woman at Workplace for prevention, prohibition and redressal of sexual harassment at workplace and Internal Complaint Committee has also been set up to redress any such complaints received. Training/awareness programs are conducted throughout the year to create sensitivity towards ensuring respectable workplace.

The Company periodically sessions for employees across the organization to build awareness about the policy and the provision of Sexual Harassment Act.

All employees (permanent, contractual, temporary, trainees) are covered under the policy.

No sexual harassment complaint has been received by the Company during the year 2024-25.

36. VIGIL MECHANISM/ WHISTLE BLOWER POLICY:

Pursuant to Section 177 of the Companies Act, 2013 the rules made thereunder and the Regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has established a Vigil Mechanism for directors and employees to report genuine concerns about any instance of any irregularity, unethical practice, and/or misconduct.

37. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY & RISK MANAGEMENT:

The Company has adopted adequate internal financial controls, commensurate with the size and complexity of its operations. During the year, such controls were tested and no reportable material weakness in the design or operations was observed. The Company has policies and procedures in place for ensuring proper and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of accounting records and the timely preparation of reliable financial information.

The Company has adopted accounting policies which are in line with the Indian Accounting Standards (Ind-AS) and the Act. These are in accordance with the generally accepted accounting principles in India. Changes in policies, if required, are made in consultation with the Auditors and are approved by the Audit Committee.

The Company's internal audit system is geared towards ensuring adequate internal controls commensurate with the size and needs of the business, with the objective of efficient conduct of operations through adherence to the Company's policies, identifying areas of improvement, evaluating the reliability of financial statements, ensuring compliances with applicable laws and Regulations, and safeguarding of assets from unauthorized use.

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the Internal, Statutory, and Secretarial Auditors, including audit of the internal financial

controls over financial reporting by the Statutory Auditors, and the reviews performed by the Management and the relevant Board and Committees, including the Audit Committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during the year 2024-25

38. SHARE REGISTRAR & TRANSFER AGENT:

MCS Share Transfer Agent Limited ("MCS"), a SEBI registered Registrar & Transfer Agent ("RTA") has been appointed as the Company's RTA. The contact detail of MCS is mentioned in the Notice of AGM.

39. CERTIFICATE BY CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER:

A compliance certificate by Chief Executive Officer and Chief Financial Officer as required by Regulation 17(8) and Regulation 33 read with part B of schedule II of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 has been provided in "Annexure 5".

40. DEPOSIT:

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 and no deposits are subsisting as on date.

41. REPORTING OF FRAUD BY THE AUDITOR:

In terms of Section 134 (3) (ca) report by the Board of Directors is required to include the details in respect of frauds reported by auditors under sub-section 12 of section 143 other than those which are reportable to the Central Government. No such fraud was reported by the auditor during the period under review.

42. SECRETARIAL STANDARDS:

During the year under review, Company has complied with all the applicable provisions of secretarial standards issued by the Institute of Company Secretaries of India on Board Meetings, General Meetings and Report of the Board of Directors.

43. CREDIT RATINGS:

Requirement to take Credit ratings is not applicable to the Company during the year under review.

44. BUSINESS RESPONSIBILITY REPORT:

As per regulation 34(2) of SEBI Listing Regulations, 2015, inter alia, provides that the annual report of the top 1000 listed entities based on market capitalization (calculated as on 31st March of every financial year) shall include a Business Responsibility Report (BRR).

Since your company does not fall under the ambit of the said provision therefore the requirement of the said reporting does not arise for the year under review.

45. INDIAN ACCOUNTING STANDARDS:

The standalone financial statements of the Company have been prepared in accordance with the Indian Accounting Standards (the 'Ind AS') prescribed under section 133 of the Companies Act, 2013 (the 'Act').

46. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

The Company has neither given any loans or guarantee, nor provided any security in connection with any loan to any Body Corporate or person, nor has it acquired by subscription, purchase or otherwise, the securities of any Body Corporate as provided under Section 186 of the Act.

47. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

During the year under review, the Company did not enter into any contracts, arrangements, or transactions with related parties requiring disclosure. Accordingly, the disclosure of particulars in Form AOC-2 is not applicable.

48. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO CONSERVATION OF ENERGY:

The Company is in the field of buying and selling of rare stamps, coins, paper money, medals, postcards, original photos, autographs, newspapers and more of philately & numismatics collection. As per the object of the Company the above-mentioned clause is not applicable.

Hence, the disclosure required in Section 134(3) (m) of the Companies Act, 2013 are not applicable to the Company.

49. CORPORATE SOCIAL RESPONSIBILITY:

The provisions of corporate social responsibility are not applicable to your Company during the year under review.

50. ACKNOWLEDGEMENT:

Your directors would like to express their sincere appreciation for the assistance and co-operation received from the Banks, Government Authorities, Customers, and Shareholders during the year.

Your directors also wish to take on record their deep sense of appreciation for the committed services of the employees at all levels. We place on record our appreciation for the contribution made by our employees at all levels.

The Directors place on record their sincere appreciation to all the employees of the Company for their unstinted commitment and continued contribution to the Company.

Registered Office
SF-7, Silver Rock Complex,
Near Dairy Teen Rasta,
Makarpura, Vadodara-390014.

By Order of the Board
For Alexander Stamps & Coin Limited

Sd/-
Anirudh Sethi
Chairman
DIN: 06864789
Date: 22/07/2025
Place: Vadodara



Annexures To

Board Report

Annexure-1

REMUNERATION POLICY

Policy for Directors, Key Managerial Personnel and other employees

The philosophy for remuneration of Directors, Key Managerial Personnel ("KMP") and all other employees of Alexander Stamps And Coin Limited ("Company") is based on the commitment of fostering a culture of leadership with trust.

The remuneration policy is aligned to this philosophy. This remuneration policy has been prepared pursuant to the provisions of Section 178(3) of the Companies Act, 2013 ("Act") and Regulation 19 read with Part - D of Schedule II of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. In case of any inconsistency between the provisions of law and this remuneration policy, the provisions of the law shall prevail, and the Company shall abide by the applicable law.

While formulating this policy, the Nomination and Remuneration Committee ("NRC") has considered the factors laid down under Section 178(4) of the Act, which are as under:

- a) "the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully.
- b) relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
- c) remuneration to Directors, Key Managerial Personnel and senior Management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals"

Key principles governing this remuneration policy are as follows:

1. Remuneration for Independent Directors and Non-Independent Non-Executive Directors

- Independent Directors (“ID”) and Non-Independent Non-Executive Directors (“NED”) may be paid sitting fees (for attending the Meetings of the Board and of Committees of which they may be members) and commission within regulatory limits.
- Within the parameters prescribed by law, the payment of sitting fees and commission will be recommended by the NRC and approved by the Board.
- Overall remuneration (sitting fees and commission) should be reasonable and enough to attract, retain and motivate Directors aligned to the requirements of the Company (taking into consideration the challenges faced by the Company and its future growth imperatives).
- Overall remuneration should be reflective of size of the Company, complexity of the sector/industry/ Company’s operations and the Company’s capacity to pay the remuneration.
- Overall remuneration practices should be consistent with recognized best practices.
- Quantum of sitting fees may be subject to review on a periodic basis, as required.
- The aggregate commission payable to all the NEDs and IDs will be recommended by the NRC to the Board based on Company performance, profits, return to investors, shareholder value creation and any other significant qualitative parameters as may be decided by the Board.
- The NRC will recommend to the Board the quantum of commission for each Director based upon the outcome of the evaluation process which is driven by various factors including attendance and time spent in the Board and Committee Meetings, individual contributions at the Meetings and contributions made by Directors other than in Meetings.

In addition to the sitting fees and commission, the Company may pay to any Director such fair and reasonable expenditure, as may have been incurred by the Director while performing his/ her role as a Director of the Company. This could include reasonable expenditure incurred by the Director for attending Board/ Board Committee Meetings, General Meetings, Court convened Meetings, Meetings with Shareholders / Creditors/ Management, site visits, induction and training (organized by the Company for Directors) and in obtaining professional advice from independent advisors in the furtherance of his/ her duties as a director.

2. Remuneration for Managing Director (“MD”) / Executive Directors (“ED”) / KMP/ rest of the employees.

The extent of overall remuneration should be sufficient to attract and retain talented and qualified individuals suitable for every role. Hence remuneration should be:

- Market competitive (market for every role is defined as companies from which the Company attracts talent or companies to which the Company loses talent),
- Driven by the role played by the individual, Reflective of size of the Company, complexity of the sector/industry/ Company’s operations and the Company’s capacity to pay,
- Consistent with recognized best practices and Aligned to any regulatory requirements.

In terms of remuneration mix or composition,

- The remuneration mix for the MD/ EDs is as per the contract approved by the shareholders.
- In case of any change, the same would require the approval of the shareholders.

- Basic/ fixed salary is provided to all employees to ensure that there is a steady income in line with their skills and experience.
- In addition to the basic/ fixed salary, the Company provides employees with certain perquisites, allowances and benefits to enable a certain level of lifestyle and to offer scope for savings and tax optimization, where possible. The Company also provides all employees with a social security net (subject to limits) by covering medical expenses and hospitalization through re- imbursements or insurance cover and accidental death and dismemberment through personal accident insurance.
- The Company provides retirement benefits as applicable.
- In addition to the basic/ fixed salary, benefits, perquisites and allowances as provided above, the Company provides MD/ EDs such remuneration by way of commission, calculated with reference to the net profits of the Company in a particular financial year, as may be determined by the Board, subject to the overall ceilings stipulated in the Act.
- The specific amount payable to the MD/ EDs would be based on performance as evaluated by the Board or the NRC and approved by the Board.
- In addition to the basic/ fixed salary, benefits, perquisites and allowances as provided above, the Company provides MD/ EDs such remuneration by way of an annual incentive remuneration/ performance linked bonus subject to the achievement of certain performance criteria and such other parameters as may be considered appropriate from time to time by the Board. An indicative list of factors that may be considered for determination of the extent of this component are:
 - a) Company performance on certain defined qualitative and quantitative parameters as may be decided by the Board from time to time,
 - b) Industry benchmarks of remuneration,
 - c) Performance of the individual.

- The Company provides the rest of the employees a performance linked bonus. The performance linked bonus would be driven by the outcome of the performance appraisal process and the performance of the Company.

Remuneration payable to Director for services rendered in other capacity

- The remuneration payable to the Directors shall be inclusive of any remuneration payable for services rendered by such Director in any other capacity unless:
 - a) The services rendered are of a professional nature; and
 - b) The NRC believes the Director possesses requisite qualification for the practice of the profession.

Policy implementation

- The NRC is responsible for recommending the remuneration policy to the Board. The Board is responsible for approving and overseeing implementation of the remuneration policy.

Registered Office
SF-7, Silver Rock Complex,
Near Dairy Teen Rasta,
Makarpura, Vadodara- 390014

By Order of the Board
For Alexander Stamps & Coin Limited

Sd/-
Anirudh Sethi
Managing Director
DIN: 06864789
Date: 22/07/2025
Place: Vadodara

Annexure- 2**Management Discussion and Analysis Report**

Statements in the Management Discussion & Analysis Report which seek to describe the Company's objectives, projections, estimates, expectations or predictions may be considered to be "forward-looking statements" and are stated as required by applicable laws and regulations. Actual results may differ materially from those expressed or implied.

Many factors including global and domestic demand-supply conditions, prices, technological changes, changes in Government regulations, tax laws and other statutes may affect the actual results, which could be different from what the Directors envisage in terms of future performance and outlook.

Financial Performance and other details have already been mentioned in Director report under State of affairs of company heading.

Forward-looking Statements

This document contains certain forward-looking statements based on the currently held beliefs and assumptions of the Management of the Company, which are expressed in good faith, and in its opinion and judgment, are reasonable. For this purpose, forward looking statements mean statements, remarks, or forecasts that address activities, events, conditions, or developments that the Company expects or anticipates which may occur in the future.

Because of the inherent risks and uncertainties in the social and economic scenarios, the actual events, results, or performances may differ materially and substantially from those indicated by these statements. Alexander Stamps And Coin Limited disclaims any obligation to update these forward-looking statements to reflect future events or developments.

Opportunities, Threats, Risk and Concern

Philately, the collection and study of postage stamps and related materials, offers numerous opportunities for enthusiasts to engage in a fulfilling and diverse hobby. Here are some opportunities for philatelists:

Stamp Collecting: The most common aspect of philately is stamp collecting. You can focus on collecting stamps from different countries, specific time periods, thematic collections (e.g., animals, space, sports), or even by specific printing errors or varieties.

Postal History: Study the historical aspects of postal services, including postmarks, cancellations, and postal routes. This field allows you to explore the evolution of mail delivery and communication.

Exhibitions and Competitions: Participate in philatelic exhibitions and competitions where collectors can display their collections to a wider audience and compete for awards and recognition.

Philatelic Clubs and Societies: Join local or online philatelic clubs and societies to connect with fellow enthusiasts, exchange stamps, and gain valuable insights from experienced collectors.

Stamp Authentication and Appraisal: Develop expertise in stamp authentication and appraisal, providing assistance to fellow collectors or buyers seeking to determine the value and authenticity of their stamps.

Philatelic Education: Share your passion for philately by conducting workshops or presentations at schools, libraries, or community centers to introduce others to the world of stamp collecting.

Online Presence: Create a blog or social media accounts dedicated to philately, where you can showcase your collection, share interesting stories, and connect with a broader community of stamp enthusiasts.

Collaborations with Museums and Institutions: Work with museums, libraries, or other institutions to showcase your collection or contribute to philatelic exhibits and displays.

Philatelic Conservation: Promote and engage in the preservation of stamps and philatelic materials to ensure their longevity and historical significance.

These opportunities offer philatelists a chance to delve into various aspects of stamp collecting, share their knowledge, and contribute to the preservation and growth of the philatelic community. Whether you are a beginner or an experienced collector, philately can provide a fulfilling and enjoyable lifelong pursuit.

Outlook

While the economic outlook still looks uncertain, some signs of revival are visible. With most market participant expecting the coming of decade to represent after subbedenvironment for both, financial returnand transaction activity, the industrial growth is positiveon years of double-digit returns/volume.

Adequacy of Internal Controls

The Company has a proper and adequate system of internal controls to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition, and that transaction are authorized, recorded and reported correctly.

The internal control system is designed to ensure that the financial and other records are reliable, for preparing financial statements and other data, and for maintaining accountability of assets.

Segment wise Reporting

As there is neither segmentsnor has different products, requirement of presentation of segment wise performance is not applicable to the company.

Human Resource Development

The company intendsto give required training to its personnel to have personnel development of the employees contributing to the growth and development of the company, as and when required.

Environmental Protection and Sustainability

As the Company operates in an increasingly resource-constrained world, being environmentally conscious and efficient are keys to its operations. Ever since Covid pandemic has erupted, the entire world has moved towards virtual office.

Alexander is no exception. Employees are used to virtual office through “Work from Home” system. It has reduced Company overhead without affecting productivity. Paperwork has reduced significantly, leading towards greener world.

Cautionary Statement

Statement in the Director’s Report and The Management Discussion & Analysis describing the Company’s objectives, projections, claims, disclaims, estimates, achievements are forward looking statements and progressive within the meaning of applicable security laws and regulations. Actual results may vary from these expressed or implied depending on the economic conditions, global recessionary trends, Governmental policies, cost inflations, crude oil price movements and all other incidental factors affecting the performance of your company.

Industry information contained in the Report, have been based on information gathered from various published and unpublished report and their accuracy, reliability and completeness cannot be assured.

Registered Office
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Near Dairy Teen Rasta,
Makarpura, Vadodara-390014

By Order of the Board
For Alexander Stamps & Coin Limited

Sd/-
Anirudh Sethi
Managing Director
DIN: 06864789
Date: 22/07/2025
Place: Vadodara

Annexure – 3**Statement of Particulars of employees pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014**

1. Ratio of remuneration of each Director to the median remuneration of employees for the financial year ended 31st March 2025:

Sr. No.	Name	Designation/ Nature of Duties	Remuneration Received [Rs.]	Experience in years	Age in years	Date of commencement of employment
1.	Anirudh P Sethi	Managing Director	Nil	28	54	14.05.2014
2.	Alka Sawney	Executive Director	Nil	21	56	02.01.2016
3.	Kiran Shah	Whole Time Director and CEO	Nil	23	48	31.12.2020
4.	Vineet Dubey	Chief Financial Officer	Nil	13	45	31.12.2020
5.	Tanmaya Arora	Executive Director	Nil	5	24	20.08.2024
6.	Jignesh Soni	Independent Director	Nil	13	42	14.08.2023
7.	Divya Batra	Independent Director	Nil	5	28	20.08.2024
8.	Nikhil Kapoor	Independent Director	Nil	5	53	20.08.2024
9.	Pranali Dholabhai	Compliance Officer & Company Secretary	1,40,000/-	2	33	16.02.2024
10.	Devanshi Shah	Compliance Officer	1,15,000/-	2	32	12.11.2024

2. % Increase of remuneration of each Director & KMPs in the financial year ended 31st March 2025: NIL
3. %Increase in medianremuneration of employees in the FinancialYear: 6%
4. Number of permanent employeeson the roll of the Company: 5
5. The explanation on the relationship between average increase in remuneration against the performance of the Company: Average increase in the remuneration of employees is in line with market scenario and as a measure to motivate employees for better future performance.
6. Average percentile increasesalready made in the salariesof employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: Not applicable
7. It is affirmed that the remuneration paid to Directors, Key Managerial Persons and employees during the year is as per the remuneration policy of the Company.

Registered Office
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Makarpura, Vadodara-390014

By Order of the Board
For Alexander Stamps & Coin Limited

Sd/-
Anirudh Sethi
Managing Director
DIN: 06864789
Date: 22/07/2025
Place: Vadodara

Annexure-4**Form No. MR-3 SECRETARIAL AUDIT REPORT**

FOR THE FINANCIAL YEAR ENDED ON 31st MARCH, 2025.

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Alexander Stamps And Coin Limited (CIN: L74110GJ1992PLC093816)
Reg. Office: SF-7, Silver Rock Complex, Near Dairy Teen Rasta,
Makarpura, Vadodara-390014, Gujarat, India.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Alexander Stamps And Coin Limited (here in after referred to as the "company"). The Secretarial Audit was conducted for the period from 1st April, 2024 to 31st March, 2025, in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances of the Company and expressing our opinion thereon. We have been engaged as Secretarial Auditors of the Company to conduct the Audit of the Company to examine the compliance of Companies Act 2013, and the other laws listed below.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, the explanations and clarifications given to us and representations made by the Management, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2025 ("Audit Period"), complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and legal compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2025 according to the provisions of the following list of laws and regulations:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws Framed there under;
- (iv) The Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act');
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and the Securities Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; [Not Applicable for the period under review]

(e)The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; [Not Applicable for the period under review]

(f)The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(g)The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; [Not Applicable for the period under review]

(h)The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; [Not Applicable for the period under review]

(i)The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

(j)The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.*

We have also examined compliance with the applicable clauses of the following:

(i)Secretarial Standards pursuantto Section 118(10)of the Act, issued by the Institute of Company Secretaries of India.

(ii)Listing Agreements enteredinto by the Company with BSE Limitedas per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further as per the explanation given by the Company there are no specific acts applicable to be Company to be reported in my Report.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.

*As per Regulation 15 (2) to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the provisions of regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply in respect of alisted entity whose paid up equity share capital does not exceed Rs 10 crores and net worth does not exceed Rs 25 crores as on March 31, 2025 to the extent that they are addition to the requirements specified under the Companies Act, 2013.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except to the extent as mentioned below:

Sr. no.	Relevant provision for Compliance Requirement	Observation
1.	Regulation 47 of SEBI (LODR) Regulations, 2015, <u>Advertisements in Newspapers</u>	The company has not advertised the following information: 1. Financial results; 2. Notices given to shareholders by advertisement.
2.	Regulation 46 and 62 of SEBI (LODR) Regulations 2015	The Company was found to have <i>inter alia</i> not disseminated the following on its website: A. Annual reports B. Policies C. Code of Conducts D. Financial Results E. Corporate Governance Related data F. Investor's Relation related details

CEO AND CFO CERTIFICATION

To,
Board of Directors,
Alexander Stamp and Coin Limited
Reg. Office: SF-7, Silver Rock Complex,
Near Dairy Teen Rasta,
Makarpura, Vadodara-390014.

We, Kiran Shah, Chief Executive Officer and Mr. Vineet Dubey, Chief Financial Officer of the Company, to the best of my knowledge and belief, be and hereby certify that:

a) We have reviewed financial statements and the Cash flow Statement of the Company for the FY 2024-25 and to the best of our knowledge and belief state that:

i. these financial statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
ii. these financial statements together present a true and fair view of the company's affairs; the financial condition, results of operations and cash flows of the Company; and are in compliance with existing accounting standards, applicable laws and regulations.

b) There are no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the company's code of conduct.

c) We are responsible for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the company pertaining to financial reporting. We have not come across any reportable deficiencies in the design or operations of such internal controls.

d) We have indicated to the auditors and the Audit Committee:

e) That there are no significant changes in internal control over financial reporting during the year.

f) That there are no changes in accounting policies during the year; and

g) That there are no instances of significant fraud of which we have become aware.

h) We affirm that we have not denied any personnel access to the audit committee of the company (in respect of matters involving alleged misconduct) and we have provided protection to whistle blowers from unfair termination and other unfair or prejudicial employment practices.

i) We further declare that all Board members and senior management personnel have affirmed with the code of conduct of the Company for the year covered by this report.

Place: Vadodara
Date: 22/05/2025

For and on behalf of the Board of Directors
Alexander Stamps and Coin Limited

Sd/-
Kiran Shah
(DIN: 08998898)
Chief Executive Officer

Sd/-
Vineet Dubey
(PAN: AGXPD9766B)
Chief Financial Officer



FINANCIAL **Statements**

Independent Auditor's Report

(Annexure-6)

Independent Auditor's Report on the Audit of Standalone Financial Results of Alexander Stamps and Coins Limited for the quarter and year ended March 31, 2025, pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To,
The Board of Directors,
Alexander Stamps and Coins Limited**

Qualified Opinion:

We were engaged to audit the financial statements of Alexander Stamps and Coins Limited ("the Company"), which comprises of the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanation given to us, the statement:

(i) except for the effects/possible effects of the matters described in the basis for qualified opinion paragraph below, gives true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of total comprehensive income and other financial information of the Company for the quarter and year ended 31st March 2025.

Basis for Qualified Opinion:

a) We draw attention to the Note No 30 to the Financial Statements, with respect to the Investments as stated in Non-Current Investments amounting to INR 113.67/- Lacs, the requisite documents with respect to this investment are not available with the Company, in the absence of sufficient information, the Management has also not provided for any Impairment for the same and in turn we are unable to comment on the carrying value of Investment made by the Company and the consequent impact thereof on Other Comprehensive Income.

b) We draw attention to the Note No 27 to the Financial Statements, in respect of the Outstanding Income Tax demand for the Assessment Year 2017-2018, amounting to INR 357.63 Lakhs, for which the Company has neither filed any appeal nor created any provision in the books of accounts. Had the company has provided the same loss would have been higher by INR 357.63 Lakhs.

c) We draw attention to the Note No 29 to the Financial Statements, the inventories as on 31.03.2025 amounting to Rs. 1643.84/- Lakh valued as per Valuation report dated 8th May 2023, stating valuation mentioned in this report as on the date of 31st March 2023. Consequently, we had relied upon the valuation of the inventories as on 31st March 2025 on this valuation report and hence we are unable to ascertain the impact due to deviation in inventory valuation as per Ind AS 2 Inventories.

Material Uncertainty related to Going Concern:

We draw attention to the Note No. 28 to the Financial Statements in respect of the Nonmoving inventories amounting to INR 1492.81 Lakh, which comprises of the 92% of the total assets of the company. Nonmoving inventories along with other matters set forth in the "Basis of Qualified Opinion" section above indicate the existence of material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, in view of mitigating factors including business plan, the management is of the view that going concern basis of accounting is appropriate. Our opinion is not modified in respect of this matters.

Information other than the Financial Statements and Auditor's Report thereon:

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Standalone Financial Statements:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the

preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our responsibility is to conduct an audit of the Company's financial statements in accordance with Standards on Auditing and to issue an auditor's report. However, because of the matters described in the Basis for Qualified Opinion section of our report, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these standalone financial statements.

We are independent of the Company in accordance with the ethical requirements in accordance with the requirements of the Code of Ethics issued by ICAI and the ethical requirements as prescribed under the laws and regulations applicable to the entity.

Report on Other Legal and Regulatory Requirements:

1.As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2.As required by Section 143(3) of the Act, based on our audit, we report that:

a)Except as described in the Basis for Qualified Opinion section above, we have sought and obtain all the information and explanations,

which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, subject to the matters described in the Basis for Qualified Opinion section above, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) Subject to the matters described in the Basis for Qualified Opinion section above, the Balance Sheet, the Statement of Profit and Loss including Other Comprehensive income, the statement of changes in equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) Due to the possible effects of the matter described in the Basis for Qualified Opinion section above, we are unable to state whether; the aforesaid standalone financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended.

e) On the basis of written representations received from the directors as on 31st March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2022 from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.

ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

a) The Management has represented that, to the best of their knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The Management has represented that, to the best of their knowledge and belief, that no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis-statement.

iv. There is no dividend declared or paid during the year by the Company and hence provisions of section 123 of the companies Act, 2013 are not applicable.

For M Sahu & Co.

Chartered Accountants

Firm Registration No: 130001W

Partner (Manojkumar Sahu)

Membership No: 132623

UDIN: 25132623BMGYUO1837

Date: 22/05/2025

Place: Vadodara

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Alexander Stamp and Coins Limited of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

1(a)(A) The Company has maintained proper records showing full particulars including quantitative details and situation of the property, plant and equipment;

1(a)(B) The Company has maintained proper records showing full particulars of Intangible Assets;

1(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, plant and equipment by which all Property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this programme, certain Property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification;

1(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company;

1(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year;

1(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder;

2(a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory;

2(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned any working capital limits from banks on the basis of security of current assets hence the requirements of paragraph 3(ii)(b) of the Companies (Auditor's Report) Order, 2020 ("the Order") are not applicable to the Company.

3 The Company has not granted any loan secured or unsecured loans to companies, firms, Limited Liability Partnership or other parties, during the year, hence the clause is not applicable.

4 In our opinion and according to the information and explanations given to us and based on the audit procedures performed, the Company has complied with the provisions of Section 186 of the Companies Act, 2013 in respect of investments made.

According to information and explanation given to us, the Company has not granted any loans or provided guarantees or securities that are covered under the provisions of sections 185 of the Companies Act, 2013;

5 The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause (v) of the Order is not applicable.;

6 Having regard to the nature of the Company's business / activities, reporting under clause (vi) of the Order with regard to cost records is not applicable.;

7(a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues applicable to it. According to the information and explanations given to us and based on audit procedures performed by us, no undisputed amounts payable in respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable except as stated below;

As per the information and explanations, undisputed statutory liabilities outstanding for more than six months as on March 31, 2025 are as under:

Sr No	Assessment Year	Nature of Dues	Amount
1	2017-2018	Income Tax Liability	INR 357.63/- Lakhs

7(b) According to the records of the company examined by us and information and explanations given by the management, there are no statutory dues of referred in sub-clause (a) that has not been deposited on account of disputes;

8 There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 during the year, Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.;

9(a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.;

9(b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority;

9(c) Term loans were applied for the purpose for which the loans were obtained;

9(d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company;

9(e) On an overall examination of the Standalone Financial Statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

9(f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence, the requirement to report on clause (ix)(f) of the Order is not applicable to the Company.

10 The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable;

11(a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the course of the audit.;

11(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government;

11(c) As represented to us by the management, there are no whistle blower complaints received by the company during the year.

12 The Company is not a nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii) of the Order is not applicable to the Company.

13 Transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the standalone Ind AS financial statements, as required by the applicable accounting standards.;

14(a) In our opinion and based on our examination, the company does not have an internal audit system however company is required to have an internal audit system as per provisions of the section 138 of the Companies Act 2013.

15 The Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence requirement to report on clause 3(xv) of the Order is not applicable to the Company.;

16(a) The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company.;

16(b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without obtained a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.;

16(c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company.

16(d) The Company is not part of any group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016 as amended). Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

17 The Company has not incurred cash losses in the financial year and in the immediately preceding financial year;

18 There is no resignation of the statutory auditors during the year and accordingly the reporting under clause 3(xviii) is not applicable;

19 On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company and also we have given our comment set forth in our report on the Material Uncertainty Related to Going Concern. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20(a)&(b) The provisions of Corporate Social Responsibility(CSR) are not applicable to the company therefore reporting under clause 20(a) and (b) is not applicable.

For M Sahu & Co
Chartered Accountants
Firm Registration No: 130001W

Partner (Manojkumar Sahu)
Membership No: 132623
UDIN: 25132623BMGYUO1837

Date: 22/05/2025
Place: Vadodara

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Alexander Stamps and Coins Limited ("the Company") as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls:

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility:

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note")

issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls Over Financial Reporting:

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls Over Financial Reporting:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion:

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M Sahu & Co
Chartered Accountants
Firm Registration No: 130001W

Partner (Manojkumar Sahu)
Membership No: 132623
UDIN: 25132623BMGYUO1837

Date: 22/05/2025
Place: Vadodara

Alexander Stamps and Coin Limited			
CIN : L74110GJ1992PLC093816			
Balance Sheet as at 31 March,2025			
Particulars	Notes	₹ in Lacs	
		As at March 31,2025	As at March 31,2024
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	2	3.06	5.58
(b) Financial Assets			
(i) Investments	3	113.67	113.67
(c) Deferred Tax Assets		-	-
Current assets			
(a) Inventories	4	1,643.24	1,641.62
(b) Financial Assets			
(i) Cash and cash equivalents	5	10.73	2.58
(c) Other current assets	6	0.24	4.23
Total Assets		1,770.94	1,767.68
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	7	931.20	931.20
(b) Other Equity	8	748.08	751.90
Total equity attributable to equity holders of the Company		1,679.28	1,683.10
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	9	15.55	8.17
Current liabilities			
(a) Financial Liabilities			
(i) Trade payables	10	54.33	54.33
(b) Other current liabilities	11	-	1.80
(c) Provision	12	1.50	-
(d) Current Tax Liabilities (Net)	13	20.28	20.28
Total Liabilities		91.66	84.58
Total Equity and Liabilities		1,770.94	1,767.68
Summary of significant accounting policies	1		
The accompanying notes are an integral part of the financials statements.			

As per Our Report of Even Date
For M Sahu & Co
Chartered Accountants
Firm Registration No : 130001W

For and on behalf of the Board of Directors of
Alexander Stamps and Coin Limited

Manojkumar Sahu
Partner
Membership No. 132623
UDIN: 25132623BMGYU01837

Anirudh Sethi
Managing director
DIN- 06864789

Jignesh Soni
Director
DIN- 10277836

Place: Vadodara
Date: 22/05/2025

Vineet Dubey
Chief Financial Officer

Alexander Stamps and Coin Limited			
Statement of Profit and Loss for the year ended March 31,2025			
₹ in Lacs			
Particulars	Notes	For the period ended March 31, 2025	For the period ended March 31, 2024
Income			
Revenue from Operation	14	44.47	36.25
Other Income	15	-	-
Total Revenue		44.47	36.25
Expenses			
Purchases of stock-in-trade	16	33.50	36.10
Changes in inventories of Stock in Trade	17	(1.62)	-
Employee benefits expense	18	1.15	-
Finance costs	19	0.00	-
Other expenses	20	12.76	7.47
Depreciations		2.50	2.52
Total Expenses		48.30	46.10
Profit before Exceptional Items and Tax		(3.82)	(9.85)
Exceptional Items (Net)		-	-
Profit before Tax		(3.82)	(9.85)
Tax Expenses			
Income Tax for Earlier Year		-	-
Current Tax		-	-
Deferred Tax		-	-
Profit (Loss) for the period from continuing operations		(3.82)	(9.85)
Profit/(loss) from discontinued operations		-	-
Tax expense of discontinued operations		-	-
Profit/(loss) from Discontinued operations (after tax)		-	-
Profit/(loss) for the period		(3.82)	(9.85)
Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss			
- Remeasurement of Defined benefit plans		-	-
- Equity instruments through other comprehensive income		-	-
A (ii) Income tax relating to items that will not be reclassified to profit or loss			
- Remeasurement of Defined benefit plans		-	-
- Equity instruments through other comprehensive income		-	-
Total other comprehensive income		-	-
Total comprehensive income for the period		(3.82)	(9.85)
Earnings per equity share:			
(1) Basic		(0.04)	(0.11)
(2) Diluted		(0.04)	(0.11)
Summary of significant accounting policies	1		
The accompanying notes are an integral part of the financials statements.			

As per Our Report of Even Date

For M Sahu & Co

Chartered Accountants

Firm Registration No : 130001W

For and on behalf of the Board of Directors of

Alexander Stamps and Coin Limited

Manojkumar Sahu

Partner

Membership No. 132623

UDIN: 25132623BMGYU01837

Anirudh Sethi

Managing director

DIN- 06864789

Jignesh Soni

Director

DIN- 10277836

Place: Vadodara

Date: 22/05/2025

Vineet Dubey

Chief Financial Officer

Alexander Stamps and Coin Limited
Cash Flow Statement for the year ended March 31, 2025

Particulars		For the Year ended 31st March 2025	For the Year ended 31st March 2025
A. Cash Flow from Operating Activities :			
Net Profit before Tax		(3.82)	(9.85)
Adjustments to reconcile profit before tax to net cash flows:			
Depreciation and Amortisation Expense		2.50	2.52
Sundry Balances Written Off		-	-
Operating Profit before Working Capital changes		(1.32)	(7.33)
Movement in Working Capital :			
(Increase)/Decrease in Inventories		(1.62)	-
(Increase)/Decrease in Other Assets		4.01	(0.92)
Increase/(Decrease) in Trade Payable		0.00	4.39
Increase/(Decrease) in Other Current Liability		(1.80)	1.81
Increase/(Decrease) in Provisions		1.50	-
Cash Generated from Operation		0.77	(2.05)
Direct Tax Paid (Net of Refunds)		-	-
Net Cash inflow from/ (outflow) from Operating activities (A)		0.77	(2.05)
B. Cash Flow from Investing Activities :			
Purchase of fixed assets		-	-
Purchase of Investments		-	-
Net Cash inflow from/ (outflow) from Financing activities (B)		-	-
C. Cash Flow from Financing Activities :			
Proceeds / Repayment of Long Term Borrowing		7.38	-
Proceeds/ Repayment from Loans and Advances (Net)			(0.80)
Net Cash inflow from/ (outflow) from Financing activities (C)		7.38	(0.80)
Net increase / (decrease) in cash and cash equivalents (A+B+C)		8.15	(2.85)
Cash and Cash Equivalents at the beginning of the year		2.58	5.44
Cash and Cash Equivalents at the end of the year		10.73	2.58
The accompanying notes are an integral part of the financials statements.			
The cash flow statement has been prepared under the indirect method as set out in the Indian Accounting Standard (Ind AS 7) statement of cash flows.			
This is the Cash Flow Statement referred to in our report of even date			

As per Our Report of Even Date
For M Sahu & Co
Chartered Accountants
Firm Registration No : 130001W

For and on behalf of the Board of Directors of
Alexander Stamps and Coin Limited

Manojkumar Sahu
Partner
Membership No. 132623
UDIN: 25132623BMGYU01837

Anirudh Sethi,
Managing director
DIN- 06864789

Jignesh Soni
Director
DIN- 10277836

Place: Vadodara
Date: 22/05/2025

Vineet Dubey
Chief Financial Officer

-
-

Alexander Stamps and Coin Limited					
Statement Of Changes In Equity For The Year Ended 31st March, 2025					
Total equity attributable to equity holders of the Company.					
Particulars	Equity Shares Capital	Reserves and Surplus		Share Application Money pending for Allotment	Total equity attributable to equity holders of the Company
		Security Premium Reserve	Retained Earnings		
Balance as at April 01, 2023	931.20	669.30	92.47	-	1,692.95
Changes in equity share capital during the year	-	-	-	-	-
Profit for the year	-	-	(9.85)	-	(9.85)
Deduction during the year	-	-	-	-	-
Remeasurement of post employment benefit obligation (net of tax)	-	-	-	-	-
Total comprehensive income for the year	931.20	669.30	82.62	-	1,683.10
Balance as at March 31, 2024	931.20	669.30	82.62	-	1,683.10
Changes in equity share capital during the year	-	-	-	-	-
Profit for the year	-	-	(3.82)	-	(3.82)
Deduction during the year	-	-	-	-	-
Remeasurement of post employment benefit obligation (net of tax)	-	-	-	-	-
Total comprehensive income for the year	-	-	(3.82)	-	(3.82)
Balance as at March 31, 2025	931.20	669.30	78.80	-	1,679.28
The accompanying notes are an integral part of the financials statements.					

As per Our Report of Even Date
For M Sahu & Co
Chartered Accountants
Firm Registration No : 130001W

For and on behalf of the Board of Directors of
Alexander Stamps and Coin Limited

Manojkumar Sahu
Partner
Membership No. 132623
UDIN: 25132623BMGYU01837

Anirudh Sethi,
Managing director
DIN- 06864789

Jignesh Soni
Director
DIN- 10277836

Place: Vadodara
Date: 22/05/2025

Vineet Dubey
Chief Financial Officer

Notes to Standalone Financial Statements

NOTE: 1

1.1 CORPORATE INFORMATION:

Alexander Stamps and Coin Limited is Public Limited Company incorporated in India under the provisions of the Companies Act. The Company's strength lies in the business of philatelic and numismatic activity.

The Board of Directors approved the standalone financial statements for the year ended March 31, 2025 and authorized for issue on May 22th, 2025.

Significant Accounting policies followed by the Company.

1.2 BASIS OF PREPARATION

i.Compliance with Ind AS

The financial statements comply in all material aspects with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013 ("the Act"), Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other relevant provisions of the Act as applicable.

The accounting policies are applied consistently to all the periods presented in the financial statements.

ii. Historical cost convention:

The financial statements have been prepared on a historical cost basis, except the following:

- Certain financial assets and liabilities that are measured at fair value;
- Assets held for sale – measured at lower of carrying amount or fair value less cost to sell;
- Defined benefit plans – plan assets measured at fair value.

iii. Current and non-current classification:

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle (not exceeding twelve months) and other criteria set out in the Schedule III to the Act.

iv. Functional and presentation currency:

These financial statements are presented in Indian Rupees, which is the Company's functional currency.

v. Rounding of amounts:

All amounts disclosed in the financial statements and notes have been rounded off to the nearest lakhs as per the requirement of Schedule III, unless otherwise stated.

1.1 SIGNIFICANT ACCOUNTING POLICIES**A. Property, Plant and Equipment:****i. Recognition and measurement**

Freehold land is carried at cost. All other items of property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items.

Income and expenses related to the incidental operations, not necessary to bring the item to the location and condition necessary for it to be capable of operating in the manner intended by management, are recognized in the Statement of Profit and Loss.

If significant parts of an item of property, plant and equipment have different useful life, then they are accounted and depreciated for as separate items (major components) of property, plant and equipment.

Any gain or loss on disposal of an item of property, plant and equipment is recognized in the Statement of Profit and Loss.

Capital work in progress is stated at cost and includes the cost of the assets that are not ready for their intended use at the Balance Sheet date.

On transition to Ind AS, the Company has elected to continue with the carrying value of all of its property, plant and equipment recognized as at April 1, 2016 measured as per the Previous GAAP and use that carrying value as the deemed cost (except to the extent of any adjustment permissible under other accounting standard) of the property, plant and equipment.

ii. Subsequent Expenditure

Subsequent expenditure is capitalized only if it is probable that the future economic benefits associated with the expenditure will flow to the Company.

iii. Depreciation

Depreciation on tangible fixed assets is provided in accordance with the provisions of Schedule II of the Companies Act 2013. Depreciation on additions / deductions is calculated on pro rata basis from/up to the month of additions/deductions. The estimated useful life, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

B.Intangible Assets:

i.Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment, if any.

C.Impairment:**i.Non - financial assets**

At each balance sheet date, the Company assesses whether there is any indication that any property, plant and equipment and intangible assets with finite life may be impaired. If any such impairment exists, the recoverable amount of an asset is estimated to determine the extent of impairment, if any. Where it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

D.Inventories:

- i.Finished and Semi-Finished Products produced and purchased by the company are carried at Cost and net realizable value, whichever is lower.
- ii.Work in Progress is carried at lower of cost and net realizable value.
- iii.Raw Material is carried at lower of cost and net realizable value.
- iv.Stores and Spares parts are carried at cost. Necessary provision is made and expensed in case of identified obsolete and nonmoving items.

Cost of Inventory is generally ascertained on the 'Weighted average' basis. Work in progress, Finished and semi-finished products are valued at on full absorption cost basis.

Cost Comprises expenditure incurred in the normal course of business in bringing such inventories to its location and includes, where applicable, appropriate overheads based on normal level of activity. Packing Material is considered as finished goods. Consumable stores are written off in the year of Purchase.

A.Foreign Currency Transactions

Transactions in Foreign Currency and Non-Monetary Assets are accounted for at the Exchange Rate prevailing on the date of the transaction. All monetary items denominated in Foreign Currency are converted at the Year-End Exchange Rate. The Exchange Differences arising on such conversion and on settlement of the transactions are recognized as income or as expenses in the year in which they arise.

B.Investments and Other Financial Assets:

Classification

The Company classifies its financial assets in the following measurement categories:

- Those to be measured subsequently at fair value (either through other comprehensive income, or through Statement of Profit and Loss), and
- Those measured at amortized cost.

The classification depends on the Company's business model for managing the financial assets and the contractual terms of the cash flows. For assets measured at fair value, gains and losses will either be recorded in Statement of Profit and Loss or other comprehensive income. For investments in debt instruments, this will depend on the business model in which the investment is held. For investments in equity instruments, this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income.

The Company reclassifies debt or equity investments when and only when its business model for managing those assets changes.

Measurement

At initial recognition, in case of a financial asset not at fair value through profit and loss, the Company measures a financial asset at its fair value plus, transaction costs that are directly attributable to the

acquisition of the financial asset. Transaction costs of financial assets carried at fair value through Statement of Profit and Loss are expensed in Statement of Profit and Loss.

(a) Amortized cost: Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortized cost.

(b) Fair Value through Other Comprehensive Income (FVOCI): Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at FVOCI. Movements in the carrying amount are taken through Other Comprehensive Income (OCI), except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in Statement of Profit and Loss. When the financial asset is derecognized, the cumulative gain or loss previously recognized in OCI is reclassified from equity to profit and loss and recognized in other gains/ losses. Interest income from these financial assets is included in other income using the effective interest rate method.

(c) Fair value through profit and loss: Assets that do not meet the criteria for amortized cost or FVOCI are measured at fair value through Statement of Profit and Loss. Interest income from these financial assets is included in other income.

Equity Instruments

The Company subsequently measures all equity investments at fair value. Where the Company's management has elected to present fair value gains and losses on equity investments in OCI, there is no subsequent reclassification of fair value gains and losses to Statement of Profit and Loss. Dividends from such investments are recognized in Statement of Profit and Loss as other income when the Company's right to receive payment is established.

Changes in the fair value of financial assets at fair value through profit and loss are recognized in other gain/losses in the Statement of Profit and Loss. Impairment losses (and reversal of impairment losses) on equity investments measured at FVOCI are not reported separately from other changes in fair value.

Derecognition

A financial asset is derecognized only when

- (a) The Company has transferred the rights to receive cash flows from the financial asset or
- (b) Retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

G.Cash and Cash Equivalents:

Cash and cash equivalents in the balance sheet comprise cash at banks and on hand and highly liquid investments with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

H.Financial Liabilities:

Measurement

All financial liabilities are recognized initially at fair value and in the case of loans, borrowings and payables recognized net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings and derivative financial instruments.

Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. Gains and losses are recognized in Statement of Profit and Loss when the liabilities are derecognized as well as through the EIR amortization process.

I.Revenue recognition:

Revenue from contracts with customers is recognised when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services.

Revenue from the sale of goods is recognized at the point in time when control of the asset is transferred to the customer, generally on the delivery of the goods. Revenue is recognisable to the extent of the amount that reflects the consideration (i.e. the transaction price) to which the Company is expected to be entitled in exchange for those goods or services excluding any amount received on behalf of third party (such as indirect taxes).

J.Other Income:

Other income is comprised primarily of interest income, dividend income, gain/loss on investments and exchange gain/loss on forward and options contracts and on translation of other assets and liabilities. Interest income is recognized using the effective interest method. Claims for export incentives/duty drawbacks, duty refunds and insurance are accounted when the right to receive payment is established. Dividend Income is recognized when the right to receive dividend is established.

K.Employee benefits:

A.Short term employee benefits:

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages, performance incentives, etc. are recognized at actual amounts due in the period in which the employee renders the related service.

B. Contribution towards defined benefit contribution Schemes

Gratuity plan

The Company has a defined benefit gratuity plan. Every employee who has completed five years or more of service is eligible for gratuity on post-employment at 15 days salary (last drawn salary) for each completed year of service as per the rules of the Company. The aforesaid liability is provided for on the basis of an actuarial valuation on projected unit credit method made at the end of the financial year. Current service cost, Past-service costs are recognized immediately in Statement of profit or loss.

Re-measurement gains and losses arising from experience adjustments and changes in actuarial assumptions are charged or credited to equity in other comprehensive income in the period in which they arise. They are included in retained earnings in the statement of changes in equity and in the balance sheet. Re measurements are not reclassified to profit or loss in subsequent periods.

L. Borrowing costs:

Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur.

M. Taxes on Income:

Income Tax expense comprises of current and deferred tax. Income Tax expense is recognized in net profit in the Statement of Profit and Loss except to the extent that it relates to items recognized directly in equity, in which case it is recognized in other comprehensive income.

(i) Current Tax

Current Tax is the amount of income taxes payable (recoverable) in respect of the taxable profit (tax loss) for a period. Current tax for current and prior periods is recognized at the amount expected to be paid to or recovered from the tax authorities, using the tax rate and tax laws that have been enacted or substantively enacted by the Balance Sheet date

Current tax assets and liabilities are offset if, and only if, the Company:

- a) has a legally enforceable right to set off the recognized amounts; and
- b) intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes.

Deferred tax assets are recognized for unused tax losses, unused tax credits and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be used. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized; such reductions are reversed when the probability of future taxable profits improves. Unrecognized deferred tax assets are reassessed at each reporting date and recognized to the extent that it has become probable that future taxable profits will be available against which they can be used.

The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Company expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax assets and liabilities are offset only if:

- a) the entity has a legally enforceable right to set off current tax assets against current tax liabilities; and
- b) the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority on the same taxable entity.

N.Provisions and Contingencies:

a)Provisions are recognized based on the best estimate of probable outflow of resources which would be required to settle obligations arising out of past events.

b)Contingent liabilities not provided for as per (a) above are disclosed in notes forming part of the Financial Statements If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

c)Contingent Assets are disclosed, where the inflow of economic benefits is probable.

O. Earnings per Share:

a) Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends, if any, and attributable taxes) by the weighted average number of equity shares outstanding during the period.

b) For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effect of all dilutive potential equity shares.

P. Leases:

A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

Company as a lessee

(A) Lease Liability

At the commencement date, the Company measures the lease liability at the present value of the lease payments that are not paid at that date. The lease payments shall be discounted using incremental borrowing rate.

(B) Right-of-use assets

Initially recognised at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives.

Subsequent measurement

(A) Lease Liability

Company measure the lease liability by (a) increasing the carrying amount to reflect interest on the lease liability; (b) reducing the carrying amount to reflect the lease payments made; and (c) remeasuring the carrying amount to reflect any reassessment or lease modifications.

(B) Right-of-use assets

Subsequently measured at cost less accumulated depreciation and impairment losses. Right-of-use assets are depreciated from the commencement date on a straight line basis over the shorter of the lease term and useful life of the underlying asset.

Impairment

Right of use assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs.

Short term Lease

Short term lease is that, at the commencement date, has a lease term of 12 months or less. A lease that contains a purchase option is not a short-term lease. If the company elected to apply short term lease, the lessee shall recognise the lease payments associated with those leases as an expense on either a straight-line basis over the lease term or another systematic basis. The lessee shall apply another systematic basis if that basis is more representative of the pattern of the lessee's benefit.

As a lessor

Leases for which the company is a lessor is classified as a finance or operating lease. Whenever, the terms of the lease transfers substantially all the risks and rewards of ownership to the lessee, the contract is classified as a finance lease. All other leases are classified as operating leases.

Lease income is recognised in the statement of profit and loss on straight line basis over the lease term.

Q.Exceptional items:

Certain occasions, the size, type or incidence of an item of income or expense, pertaining to the ordinary activities of the Company is such that its disclosure improves the understanding of the performance of the Company, such income or expense is classified as an exceptional item and accordingly, disclosed in the notes accompanying to the financial statements.

1.1 USE OF JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

While preparing financial statements in conformity with Ind AS, the management has made certain estimates and assumptions that require subjective and complex judgments. These judgments affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses, disclosure of contingent liabilities at the statement of financial position date and the reported amount of income and expenses for the reporting period. Financial reporting results rely on the management estimate of the effect of certain matters that are inherently uncertain. Future events rarely develop exactly as forecasted and the best estimates require adjustments, as actual results may differ from these estimates under different assumptions or conditions. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized prospectively.

Judgment, estimates and assumptions are required in particular for:

a)Determination of the estimated useful life of tangible assets

Useful life of tangible assets is based on the life prescribed in Schedule II of the Companies Act, 2013. In cases, where the useful life are different from that prescribed in Schedule II, they are based on technical advice, taking into account the nature of the asset, the estimated usage of the asset, the operating conditions of the asset, past history of replacement, anticipated technological changes, manufacturers' warranties and maintenance support.

b)Recognition and measurement of defined benefit obligations

The obligation arising from defined benefit plan is determined on the basis of actuarial assumptions.

Key actuarial assumptions include discount rate, trends in salary escalation, actuarial rates and life expectancy. The discount rate is determined by reference to market yields at the end of the reporting period on government bonds. The period to maturity of the underlying bonds correspond to the probable maturity of the post-employment benefit obligations. Due to complexities involved in the valuation and its long-term nature, defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting period.

c) Recognition of deferred tax liabilities

Deferred tax assets and liabilities are recognized for the future tax consequences of temporary differences between the carrying values of assets and liabilities and their respective tax bases, and unutilized business loss and depreciation carryforwards and tax credits. Deferred tax assets are recognized to the extent that it is probable that future taxable income will be available against which the deductible temporary differences, unused tax losses, depreciation carry-forwards and unused tax credits could be utilized.

d) Discounting of financial assets / liabilities

All financial assets / liabilities are required to be measured at fair value on initial recognition. In case of financial assets / liabilities which are required to be subsequently measured at amortized cost, interest is accrued using the effective interest method.

Alexander Stamps and Coin Limited
Notes To Stand Alone Financial Statements For The Year Ended 31st March, 2025
2 Property, Plant & Equipment

Particulars	Computers	AC	Office Equipments	TOTAL (A)
Gross carrying amount:				
Gross carrying amount as at 01/04/2024	0.71	5.52	4.97	11.21
Additions	-	-	-	-
Disposals	-	-	-	-
Gross carrying amount As at 31/03/2025	0.71	5.52	4.97	11.21
Accumulated Depreciation as at 01/04/2024	0.68	2.79	2.16	5.63
Charge for the period	-	1.24	1.28	2.52
Sales/transferred/written off	-	-	-	-
Closing accumulated depreciation as at 31/03/2025	0.68	4.03	3.44	8.15
Net carrying amount:				
Carrying amount as at 31/03/2025	0.03	1.50	1.53	3.06
Carrying amount as at 31/03/2024	0.03	2.74	2.81	5.58

Alexander Stamps and Coin Limited
Notes To Stand Alone Financial Statements For The Year Ended 31st March, 2025

3 Investments

Particulars	As at 31st March, 2025	As at 31st March, 2024
Investment at Fair Value through Other Comprehensive Income		
Other Non Current Investment*	113.67	113.67
Total	113.67	113.67
Aggregate book value of quoted investment	-	-
Aggregate Market value of quoted investment	-	-
Aggregate Value of unquoted investment	113.67	113.67

- 3.1 *Investments as stated in Non-Current Investments amounting to INR 113.67/- Lakhs, the requisite documents with respect to this investment are not available with the Company, in the absence of sufficient information, the Management has also not provided for any Impairment for the same and in turn we are unable to comment on the carrying value of Investment made by the Company and the consequent impact thereof on Other Comprehensive Income.

4 Inventories

(Valued at lower of Cost or Net Realisable Value)

Particulars	As at 31st March, 2025	As at 31st March, 2024
(As taken, valued and certified by the Management)		
- Stock of Stamps & Coins*	1,643.24	1,641.62
Total	1,643.24	1,641.62

- 4.1 *The inventory valuation as on 31.03.2025 include Inventories amounting to Rs.1641.62/- Lakh valued as per Valuation report dated 8th may ,2023, stating valuation as on 31st March 2023 Consequently, we had relied upon for the valuation of the inventories as on 31st March ,2025 also.

Alexander Stamps and Coin Limited
Notes To Stand Alone Financial Statements For The Year Ended 31st March, 2025
5 Cash and cash equivalents

Particulars	As at 31st March, 2025	As at 31st March, 2024
(i) Balances with banks		
(a) In current accounts	1.44	0.94
(ii) Cash in hand	9.29	1.64
Total	10.73	2.58

6 Other Current Assets

Particulars	As at 31st March, 2025	As at 31st March, 2024
Unsecured, considered good		
(a) GST Receivable	0.24	3.42
(b) Prepaid Expenses	-	0.81
Total	0.24	4.23

Alexander Stamps and Coin Limited**Notes To Stand Alone Financial Statements For The Year Ended 31st March, 2025****7 Equity Share capital****7.1 Authorised Share Capital**

Particulars	Equity Share Capital	
	No. of Shares	Amount
As At 1 April, 2023	93,12,000	931.20
Increase /(decreased) during the year	-	-
As At 31 March, 2024	93,12,000	931.20
Increase /(decreased) during the year	-	-
As At 31 March, 2025	93,12,000	931.20

7.2 Issued Share Capital

Particulars	Equity Share Capital	
	No. of Shares	Amount
As At 1st April 2023	93,12,000	931.20
Increase /(decreased) during the year	-	-
As At 31 March, 2024	93,12,000	931.20
Increase /(decreased) during the year	-	-
As At 31 March 2025	93,12,000	931.20

7.3 Shareholding of Promoter

As at 31st March, 2025			
Promoter Name	No of shares	% of total shares	% change during the year
Anirudh Praduman Sethi	2,41,727	2.59%	100.00%
As at 31st March, 2025			
Promoter Name	No of shares	% of total shares	% change during the year
Anirudh Praduman Sethi	2,41,727	2.59%	100.00%

7.4 Terms/ right attached to equity shares

The Company has only one class of equity shares of par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

7.5 Right pertaining to repayment of Capital

In the event of liquidation of the company, the holders of equity share will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be according to the shareholders rights and interest in the company.

Alexander Stamps and Coin Limited
Notes To Stand Alone Financial Statements For The Year Ended 31st March, 2025
8 Other Equity

Particulars	As at 31 March 2025	As at 31 March 2024
(a) Retained Earnings (Refer below Note (i))	78.78	82.60
(b) Security Premium Account	669.30	669.30
Total	748.08	751.90

Note:

Particulars	As at 31 March 2025	As at 31 March 2024
(i) Retained Earnings	82.60	92.45
Add : Profit/(Loss) for the year as per Statement of Profit and Loss	(3.82)	(9.85)
Add: Remeasurement of the Net Defined benefit liability/asset, net of tax effect	-	-
Total	78.78	82.60

Alexander Stamps and Coin Limited**Notes To Stand Alone Financial Statements For The Year Ended 31st March, 2025****9 Borrowings**

Particulars	As at 31st March, 2025	As at 31st March, 2024
Unsecured		
i) Loans and Advances from Others		
From Directors	15.55	8.17
Total	15.55	8.17

10 Trade payables

Particulars	As at 31st March, 2025	As at 31st March, 2024
Trade payables	54.33	54.33
Total	54.33	54.33

*Under the Micro, Small & Medium Enterprises Development Act, 2006 which came into force from 2 October 2006, certain disclosures are required to be made relating to Micro, Small & Medium Enterprises. The Company is in the process of compiling relevant information from its suppliers about their coverage under the said Act. Since the relevant information is not readily available, no disclosures have been made in the accounts. However, in the view of the management, the impact of interest, if any, which may subsequently become payable in accordance with the provisions of the act would not be material and the same, if any, would be disclosed in the year of payment of interest.

Particulars	Less than 1 year	1-2 years	2-3 Years	More than 3 Years	Total
As at 31 March 2025					
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	54.33	54.33
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
As at 31 March 2024					
(i) MSME	-	-	-	-	-
(ii) Others	-	-	12.41	41.92	54.33
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-

11 Other Current Liabilities

Particulars	As at 31st March, 2025	As at 31st March, 2024
(a) Statutory Liabilities	-	1.80
Total	-	1.80

12 Provisions

Particulars	As at 31st March, 2025	As at 31st March, 2024
(b) Provision for Expenses	1.50	-
Total	1.50	-

13 Current Tax Liabilities

Particulars	As at 31st March, 2025	As at 31st March, 2024
(a) Provision for Taxation	20.28	20.28
Total	20.28	20.28

Alexander Stamps and Coin Limited

Notes To Stand Alone Financial Statements For The Year Ended 31st March, 2025

14 Revenue from Operations

Particulars	₹ in Lakhs	
	For the Period ended 31 March, 2025	For the Period ended 31 March, 2024
Trading of Stamps,Coins & Antiques	44.47	36.25
Total	44.47	36.25

15 Purchase of Stock in Trade

Particulars	₹ in Lakhs	
	For the Period ended 31 March, 2025	For the Period ended 31 March, 2024
Purchase of Stamp,Coins and Antiques	33.50	36.10
Total	33.50	36.10

16 Changes of Finished Good, Work in Progress.

Particulars	₹ in Lakhs	
	For the Period ended 31 March, 2025	For the Period ended 31 March, 2024
(As taken, vauled and certified by Management)		
<u>Opening Inventory</u>		
Finished Goods	1,641.62	1,641.62
Work in Progress	-	-
Sub Total (a)	1,641.62	1,641.62
<u>Closing Inventory</u>		
Finished Goods	1,643.24	1,641.62
Work in Progress	-	-
Sub Total (b)	1,643.24	1,641.62
Total Changes in Finished good and Work in process	(1.62)	(0.00)

Alexander Stamps and Coin Limited

Notes To Stand Alone Financial Statements For The Year Ended 31st March, 2025

17 Employee Benefit expenses

Particulars	For the Period ended 31 March, 2025	For the Period ended 31 March, 2024
Salaries, wages , bonus, allowances ,etc.	1.15	-
Total	1.15	-

18 Finance costs

Particulars	For the Period ended 31 March, 2025	For the Period ended 31 March, 2024
Bank Charges	0.00	-
Total	0.00	-

19 Other Expenses

Particulars	For the Period ended 31 March, 2025	For the Period ended 31 March, 2024
Audit Fees	1.50	0.60
Advertisement Expenses	-	0.28
Computer Expenses	-	-
Other Misc Expenses	0.50	0.04
Legal & Professional Fees	5.21	2.98
Printing & Stationery Exp	-	-
Sundry Balances written off	-	-
Listing Fees	5.55	3.57
Total	12.76	7.47

Alexander Stamps and Coin Limited

Notes To Stand Alone Financial Statements For The Year Ended 31st March, 2025

20 Earnings per share (EPS)

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the year.

i. Profit attributable to Equity holders of Company		(Rs. In Lakhs)	
		March 31, 2025	March 31, 2024
Profit attributable to equity holders of the Company for basic and diluted earnings per share		(3.82)	(9.85)

ii. Weighted average number of ordinary shares			
		March 31, 2025	March 31, 2024
Weighted average number of shares at March 31 for basic and diluted earnings per shares		93,12,000	93,12,000
Basic earnings per share (in ₹)		(0.04)	(0.11)

21 Additional information to the financial statements

(A) Contingent Liabilities and Capital Commitments ₹ in Lakhs

Particulars	As at 31 March, 2025	As at 31 March, 2024
(a) Contingent Liabilities		
(i) Claims against the Company not acknowledge as debts (on	-	-
(ii) Guarantees given by Banks to third parties on behalf of the	-	-
(b) No provision has been made for following demands		
(i) Disputed Income Tax Liability		
Against Which amount already paid As at March 31, 2025 ₹ Nil	378.65	378.65
lakhs (As at March 31, 2024 ₹ Nil lakhs)		
(c) Commitments		
Estimated amount of contracts remaining to be executed on	-	-

(B) Auditor's Remuneration Paid during the year

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024
Audit Fees (Including for Quarterly limited review)	1.50	0.59
For Certification work	-	-
Fees for other services	-	-
Total	1.50	0.59

22 IMPAIRMENT

The Company has not found any indication of impairment of the assets as per Ind AS 38 and accordingly no further exercise for calculating impairment loss has been undertaken.

Alexander Stamps and Coin Limited
Notes To Stand Alone Financial Statements For The Year Ended 31st March, 2025

23 FAIR VALUE MEASUREMENTS

Financial instruments by category

	As on March 31, 2025			As on March 31, 2024		
	FVTPL	FVOCI	Amortized Cost	FVTPL	FVOCI	Amortized Cost
Financial Assets						
Investments						
- Unquoted Investments	-	-	113.67	-	-	113.67
Loans and Advances to related parties & others	-	-	-	-	-	-
Trade Receivables	-	-	-	-	-	-
Cash and Cash Equivalents	-	-	10.73	-	-	2.58
Bank Balances other than above	-	-	-	-	-	-
Total Financial Assets	-	-	124.40	-	-	116.25
Financial Liabilities						
Borrowings	-	-	15.55	-	-	8.17
Other Current financial Liabilities	-	-	-	-	-	-
Trade payables	-	-	54.33	-	-	54.33
Total Financial Liabilities	-	-	69.88	-	-	62.50

(i) Fair value hierarchy

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are (a) recognized and measured at fair value and (b) measured at amortized cost and for which fair values are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into the three levels prescribed under the accounting standard. An explanation of each level follows underneath the table.

Financial Assets and Liabilities measured at fair value - recurring fair value measurements

As at March 31, 2025	Notes	Level 1	Level 2	Level 3
Financial Assets at FVOCI				
Equity Instruments	5	-	-	-
Financial Assets at amortised cost				
Deposits	6	-	-	-
Total Financial Assets		-	-	-
Financial Liabilities at amortised cost				
Borrowings (Non Current)	18	-	-	-
Total Financial Liabilities		-	-	-

Financial Assets and Liabilities measured at fair value - recurring fair value measurements

As at March 31, 2024	Notes	Level 1	Level 2	Level 3
Financial Assets at FVOCI				
Equity Instruments	5	-	-	-
Financial Assets at amortised cost				
Deposits	6	-	-	-
Total Financial Assets		-	-	-
Financial Liabilities at amortised cost				
Borrowings (Non Current)	18	-	-	-
Total Financial Liabilities		-	-	-

Alexander Stamps and Coin Limited
Notes To Stand Alone Financial Statements For The Year Ended 31st March, 2025

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. This includes listed equity instruments, traded bonds and mutual funds that have quoted price. The fair value of all equity instruments (including bonds) which are traded in the stock exchanges is valued using the closing price as at the reporting period. The mutual funds are valued using the closing NAV.

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

There are no transfers between levels 1 and 2 during the year.

The Company's policy is to recognise transfers into and transfers out of fair value hierarchy levels at the end of the reporting period.

(ii) Valuation technique used to determine fair value

Specific valuation techniques used to value financial instruments include:

- the use of quoted market prices or dealer quotes for similar instruments
- the fair value of the remaining financial instruments is determined using discounted analysis.

All of the resulting fair value estimates are included in level 1 or 2 except for unlisted equity securities where the fair values

have been determined based on present values and the discount rates used were adjusted for counter party or own credit risk.

The carrying amounts of trade receivables, electricity deposit, employee advances, cash and cash equivalents and other short term receivables, trade payables, unclaimed dividend, borrowings, and other current financial liabilities are considered to be the same as their fair values, due to their short-term nature.

Alexander Stamps and Coin Limited

Notes To Stand Alone Financial Statements For The Year Ended 31st March, 2025

24 FINANCIAL RISK MANAGEMENT

The company's activities expose it to market risk, liquidity risk and credit risk.

This note explains the sources of risk which the entity is exposed to and how the entity manages the risk.

The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The board of directors has established the Risk Management Committee, which is responsible for developing and monitoring the Company's risk management policies. The committee reports to the board of directors on its activities.

The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed periodically to reflect changes in market conditions and the Company's activities. The Company, through its training, standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations.

The audit committee oversees how management monitors compliance with the company's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Company. The audit committee is assisted in its oversight role by internal audit. Internal audit undertakes both regular and ad hoc reviews of risk management controls and procedures, the results of which are reported to the audit committee.

(A) Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers and investment securities. Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of customers to which the Company grants credit terms in the normal course of business.

(i) Trade receivables

The Company measures the expected credit loss of trade receivables based on historical trend, industry practices and the business environment in which the entity operates. However, based on historical data, there were no significant bad debts written off nor provision for doubtful debts had been created. Further there is no Trade Receivables outstanding for more than 6 months at reporting date. Hence, allowances for doubtful debt has not been created.

(ii) Cash and cash equivalents

As at the year end, the Company held cash and cash equivalents of Rs. 10.73 /- Lakhs (31.03.2024 Rs. 2.58/- Lakhs). The cash and cash equivalents are held with bank and financial institution counterparties with good credit rating.

(iii) Loans and advances

In the case of loans to employees, the same is managed by establishing limits. (Which in turn based on the employees salaries and number of years of service put in by the concern employee)

Alexander Stamps and Coin Limited
Notes To Stand Alone Financial Statements For The Year Ended 31st March, 2025

(iv) Other Financials Assets

Others Financial Assets are considered to be of good quality and there is no significant increase in credit risk.

(B) Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

Maturities of financial liabilities

The tables herewith analyse the Company's financial liabilities into relevant maturity groupings based on their The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances as the impact of discounting is not significant.

Contractual maturities of financial liabilities

Particulars	Less than 1 year	More than 1 years	Total
As at March 31, 2025			
Non-derivatives			
Borrowings	-	15.55	15.55
Other financial liabilities	-	-	-
Trade payables	54.33	-	54.33
Total Non-derivative liabilities	54.33	15.55	69.88
As at March 31, 2024			
Non-derivatives			
Borrowings	-	8.17	8.17
Other financial liabilities	-	-	-
Trade payables	54.33	-	54.33
Total Non-derivative liabilities	54.33	8.17	62.50

Alexander Stamps and Coin Limited**Notes To Stand Alone Financial Statements For The Year Ended 31st March, 2025****25 Related Party Disclosures****(i) Name of the related parties and description of relationship with whom transactions have**

Key Management Personnel and their relatives	Anirudh Praduman Sethi
	Alka Sawhney
	Kiran Shah
	Vineet Dubey
	Tanmay Arora
	Divya Batra
	Jignesh Soni
	Nikhil Kapoor

(ii) Particulars of Transactions with Related Parties

Transactions with related parties for the year ended March 31, 2025 are as follows: (Previous Year's figures are shown in brackets)

(₹ in Lakhs)		
Particulars	Key Management Personnel and their relatives	Total
Purchase of Goods	-	-
	-	-
Inter Corporate Deposit Taken	-	-
	-	-
Inter Corporate Deposit Repaid	-	-
	-	-
Expenses on behalf of the company	7.38	-
	-	-
Loans Taken	-	-
	-	-
<u>Balance outstanding at the year end:</u>		
Account Payable	12.55	12.55
	(5.17)	(5.17)
Account Receivable	-	-
	-	-
Loan Payable Outstanding	3.00	3.00
	(3.00)	(3.00)
Loan Receivable Outstanding	-	-
	-	-

Alexander Stamps and Coin Limited

Notes To Stand Alone Financial Statements For The Year Ended 31st March, 2025

26 Segment Reporting

Ind AS 108 Operating Segments requires Management to determine the reportable segments for the purpose of disclosure in financial statements based on the internal reporting reviewed by Chief Operating Decision Maker (CODM) to assess performance and allocate resources.

Operating segments are defined as 'Business Units' of the Company about which separate financial information is available that is evaluated regularly by the Chief Operating Decision Maker or decision making group in deciding how to allocate resources and in assessing performance.

The Company is engaged in one business segment i.e Trading of Stamps, Coins & Antiques items. The Company is operating in a single geographical segment i.e. India. The management considers that these business units have similar economic characteristic nature of the product, nature of the regulatory environment etc. Based on the management analysis, the Company has only one operating segment, so no separate segment report is given. The principle geographical areas in which company the Company operates is India.

- 27 In respect of the Outstanding Income Tax demand for the Assessment Year 2017-2018, amounting to INR 357.63 Lakhs, for which the Company has neither filed any appeal nor created any provision in the books of accounts. Had the company has provided the same loss would have been higher by INR 357.63 Lakhs. Due to non payment of this ,CBDT Freeze the bank account of company.
- 28 The Financial Statements in respect of the Non-moving inventories amounting to Rs. 1643.24/- Lakh, which comprises of the 92.79% of the total assets of the company. Non-moving inventories along with other matters set forth in the "Basis of Qualified Opinion" section above indicate the existence of material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, in view of mitigating factors including business plan, the management is of the view that going concern basis of accounting is appropriate. Our opinion is not modified in respect of this matters.
- 29 The inventories as on 31.03.2025 amounting to Rs. 1643.84/- Lakh valued as per Valuation report dated 8th May 2023, stating valuation mentioned in this report as on the date of 31st March 2023. Consequently, we had relied upon the valuation of the inventories as on 31st March 2025 .
- 30 With respect to the Investments as stated in Non-Current Investments amounting to Rs. 113.67/- Lakhs, the requisite documents with respect to this investment are not available with the Company, in the absence of sufficient information, the Management has also not provided for any Impairment for the same and in turn we are unable to comment on the carrying value of Investment made by the Company and the consequent impact thereof on Other Comprehensive Income.
- 31 In case of Loans granted by the Company and loans taken by the Company, the terms of repayment has not been specified and hence it falls under the repayable on demand. On the basis of the same we have classified the entire Borrowings as Current Liabilities and Loans as Current Assets.
- 32 In the opinion of the Board of Directors, Current Assets, Loans & Advances have value at which they are stated in the Balance Sheet, if realized in the ordinary course of business. The provision for depreciation and for all know liabilities is adequate and not in excess of the amount reasonably necessary.
- 33 The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

Alexander Stamps and Coin Limited
Notes To Stand Alone Financial Statements For The Year Ended 31st March, 2025

34 Relationship with Struck off companies

Where the company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

- 35** The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- 36** The Company have not traded or invested in Crypto currency or Virtual Currency during the year.
- 37** The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall: directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- 38** The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- 39** The Company do not have any such transaction which is not recorded in the books of accounts and that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- 40** The company holds all the title deeds of immovable property in its name.
- 41** There is no Scheme of Arrangements approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
- 42** The company is not declared as wilful defaulter by any bank or financial Institution or other lender.
- 43** The Previous year's figures, wherever necessary, have been regrouped/reclassified to conform to the current year's presentation.

Alexander Stamps and Coin Limited**Notes To Stand Alone Financial Statements For The Year Ended 31st March, 2025****44. Accounting Ratios**

Sr No	Particulars	Numerator	Denominator	Current Period	Previous Period
1	Current Ratio	Current Asset	Current Liabilities	29.63	29.37
2	Debt-Equity Ratio	Long Term Debt	Net worth	0.009	0.005
3	Debt Service Coverage Ratio	(Net Profit + Non Cash operating expenses+Interest on Long term loans+Other adjustment)	(Total amount of interest & principal of long term loan payable or paid during the year)	-	-
4	Return on Equity Ratio	Net profit After Tax	Net worth	(0.0023)	(0.0059)
5	Inventory Turnover Ratio	Cost of Goods Sold	Average Value of Inventory	0.02	0.03
6	Trade Receivables turnover ratio (in times)	Credit Sales	Average Trade Receivable	N/A	N/A
7	Trade Payable turnover ratio (in times)	Credit Purchase	Average Trade Payable	0.62	N/A
8	Net capital turnover ratio (in times)	Sales	Net Asset	0.03	0.02
9	Net profit ratio (in %)	Net profit After Tax	Revenue from Operation	-8.60%	-27.17%
10	Return on Capital employed (in %)	EBIT	Capital Employed	-0.23%	-0.59%
11	Return on Investment (in %)	Net Return on Investment	Cost of Investment	-3.36%	-8.66%

As per Our Report of Even Date
For M Sahu & Co
Chartered Accountants
Firm Registration No : 130001W

For and on behalf of the Board of Directors of
Alexander Stamps and Coin Limited

Manojkumar Sahu
Partner
Membership No. 132623
UDIN: 25132623BMGYU01837

Anirudh Sethi
Managing director
DIN- 06864789

Jignesh Soni
Director
DIN- 10277836

Place: Vadodara
Date: 22/05/2025

Vineet Dubey
Chief Financial Officer



ALEXANDER STAMPS AND COIN LIMITED



cs.alexanderstamps@gmail.com

