

August 06, 2025

Asst. Vice President, Listing Deptt.,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051  
Scrip Code: HEROMOTOCO

The Secretary,  
**BSE Limited**  
25<sup>th</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 500182

**Sub: Compliance under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Re: Outcome of Board Meeting held on August 06, 2025**

Dear Sirs,

The Board of Directors at its meeting held today has approved the unaudited standalone and consolidated financial results for the quarter ended June 30, 2025. A copy of the said results along with the limited review report, is enclosed.

A press release issued in this regard, is also enclosed.

The meeting of the Board of Directors commenced at 2:15 p.m. and concluded at 5:30 p.m.

Kindly take the aforesaid information on your records.

Thanking you,

**For Hero MotoCorp Limited**

**Dhiraj Kapoor**  
**Company Secretary & Compliance Officer**

Encl.: As above

**Hero MotoCorp Ltd.**

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**New Delhi, August 06, 2025**

## **HERO MOTOCORP REPORTS FINANCIAL RESULTS FOR Q1 FY'26 (APRIL-JUNE 2025)**

### **POSTS REVENUE OF Rs. 9,579 CRORE & PAT AT Rs. 1,126 CRORE IN Q1 FY'26**

<b>Highlights for Q1 FY'26 (Apr'25-Jun'25)- Standalone</b>	<b>Highlights for Q1 FY'26 (Apr'25-Jun'25)- Consolidated</b>
<ul style="list-style-type: none"> <li>• <b>Volume</b> – 13.67 lakh units of motorcycles and scooters sold in Q1 FY'26</li> <li>• <b>Revenue from operations</b> – Rs. 9,579 Crore</li> <li>• <b>EBITDA</b> (Earnings before Interest, Tax, Depreciation &amp; Amortization); for Q1 FY'26 stands at Rs. 1,382 Crore margin of 14.4% (previous year 14.4%)</li> <li>• <b>PBT</b> (Profit Before tax); at Rs. 1,487 Crore (previous year Rs 1,494 Crore)</li> <li>• <b>PAT</b> (Net Profit After Tax); at Rs. 1,126 Crore (previous year Rs. 1,123 Crore)</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Revenue from operations</b> – Rs. 9,728 Crore</li> <li>• <b>EBITDA</b> (Earnings before Interest, Tax, Depreciation, &amp; Amortization); for Q1 FY'25 stands at Rs. 1,413 Crore margin of 14.5% (previous year 14.3%)</li> <li>• <b>PBT</b> (Profit Before Tax) at Rs. 2,126 Crore (previous year Rs. 1,408 Crore)</li> <li>• <b>PAT</b> (Net Profit After Tax) at Rs. 1,706 Crore (previous year Rs. 1,032 Crore)</li> </ul>

Hero MotoCorp, the world's largest manufacturer of motorcycles and scooters, today announced its financial results for the first quarter (April – June 2025) of FY'26.

Standalone Revenue from Operations for the quarter stood at Rs. 9,579 Crore. EBITDA margin was 14.4% (previous year 14.4%), and Profit After Tax (PAT) stood at Rs. 1,126 Crore (previous year Rs. 1,123 Crore)

On a consolidated basis, Revenue and PAT were Rs. 9,728 Crore and Rs. 1,706 Crore (previous Rs. 1,032 Crore), respectively.

Consolidated profit for the quarter includes onetime gain of Rs. 722 Crore on account of dilution of the Company's share of investment in associates consequent to Public Issue and Private Placement.

During the quarter, Hero MotoCorp strengthened its product positioning through portfolio enrichments. In the 125cc scooter segment, the charge was led by the Destini 125 and Xoom 125. In the 100cc motorcycle segment, Hero MotoCorp expanded the HF Deluxe Portfolio with the launch of the HF Deluxe Pro.

The company continued to see steady momentum in its electric mobility business under the VIDA brand, reinforcing its position in the evolving EV segment. Global business operations also outperformed industry trends, driven by growth in key international markets and an expanding portfolio across both premium and commuter motorcycles.

Retail demand in Q1 remained steady, reflected in higher VAHAN registrations. With the upcoming festive season and a robust line-up of new products, the company expects demand to remain healthy in the coming quarters.

**Commenting on the performance, Vivek Anand, Chief Financial Officer,** said, *“Our profitability and margins remained resilient, supported by strong demand for our entry & deluxe motorcycles and 125cc scooter segments. We are witnessing good traction in our electric mobility business (VIDA), and global operations also remained ahead of industry, reflecting the strength of our brand in international markets.*

*With favourable customer sentiment, upcoming festive season and a robust pipeline of new product launches, we are confident of sustaining and driving growth in the coming quarters.”*

Highlights   April – June 2025	
<b>Electric Mobility</b>	<ul style="list-style-type: none"> <li>VIDA has introduced a pioneering subscription-based Battery-as-a-Service (BaaS) model, starting July 1, 2025, along with a new product, the EVOOTER VX2</li> <li>VIDA unveiled a high-impact television and digital campaign – 'Charging Simple Hai' during the Indian Premier League (IPL) season, spotlighting its revolutionary removable battery technology.</li> </ul>
<b>Product Strategy</b>	<ul style="list-style-type: none"> <li>Harley-Davidson 2025 lineup revealed, featuring the re-introduced Street Bob, along with the all-new Road Glide and Street Glide</li> </ul>
<b>Global Business</b>	<ul style="list-style-type: none"> <li>Hero MotoCorp announced the launch of four new products – Xoom 110 scooter, Hunk 160R 4V, Xtreme 125R and HF Deluxe motorcycles in partnership with its long-standing distributor, Abans Auto in Sri Lanka.</li> </ul>
<b>Brand</b>	<ul style="list-style-type: none"> <li>Inaugurated the first Hero Premia Stores in Murshidabad, Nashik and Muzaffarpur, and the fourth in Bangalore, marking 100 such outlets across the country.</li> </ul>
<b>Supply re-alignment</b>	<ul style="list-style-type: none"> <li>As part of our planned operational strategy, the Company implemented a temporary production pause, which</li> </ul>

	impacted the overall dispatch volumes of the quarter and has since normalized.
<b>Sports Initiatives</b>	<ul style="list-style-type: none"> <li>• Hero MotoCorp announced a three-year partnership with professional golfers Akshay Bhatia and Sahith Theegala as its global ambassadors.</li> <li>• Hero MotoSports Team Rally, the motorsport team of Hero MotoCorp has added promising young talent, Tobias Ebster, to its international rider line-up.</li> </ul>

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*For more information on Hero MotoCorp:*

*Press Contact:*

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