

**HFCL Limited**

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HFCL/SEC/25-26

July 25, 2025

<b>BSE Ltd.</b> 1 <sup>st</sup> Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <b><u>Security Code No.: 500183</u></b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 <a href="mailto:cm1ist@nse.co.in">cm1ist@nse.co.in</a> <b><u>Security Code No.: HFCL</u></b>
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**RE: Intimation under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).**

**Subject: Press Release on Un-audited Financial Results of HFCL Limited for the 1<sup>st</sup> Quarter ended June 30, 2025, of the Financial Year 2025-26, both on Standalone and Consolidated basis.**

Dear Sir(s)/ Madam,

Enclosed, please find herewith a Press Release on Un-audited financial results for the 1<sup>st</sup> quarter ended June 30, 2025, of the Financial Year 2025-26, which were approved by the Audit Committee and Board of Directors at their respective meetings held on July 25, 2025.

We request to take the above information on your records and disseminate the same on your respective websites.

Thanking you,

Yours faithfully,  
**For HFCL Limited**

**(Manoj Baid)**  
President & Company Secretary

**Encl.: Press Release**



**Press Release  
For Immediate Release**

**HFCL Delivers improved Q1 FY26 Performance with Robust Order Book, Global Demand Revival, and Strategic Wins in Defence and Telecom**

**New Delhi, July 25, 2025:** HFCL Limited (HFCL), a leading technology enterprise in telecom and defence, reported a solid start to FY26 with strong operational momentum, landmark orders, and strategic capacity expansions across key business segments.

Despite macroeconomic headwinds, the Company recorded revenue of ₹871 Crores in Q1 FY26, up from ₹801 crore in Q4 FY25, and reported a sharp recovery in EBITDA at ₹42.93 Crores compared to a loss in the previous quarter. While PAT stood at ₹(29.30) Crores, the performance marked significant operational improvement, and laid the foundation for a strong FY26. HFCL's order book surged to ₹10,480 Crores, reflecting growing customer confidence and demand visibility.

**Consolidated Financial Highlights – Q1FY26**

Particulars	Q1FY26 ₹ in Crores	Q4FY25 ₹ in Crores	Change Q-o-Q %	Q1FY25 ₹ in Crores	Change Y-o-Y %
Revenue	871.02	800.72	8.78%	1158.24	-24.80%
EBIDTA	42.93	-22.33	292.25%	185.37	-76.84%
EBIDTA Margin (%)	4.93%	-2.79%	772 Bps	16.00%	-1107 Bps
PAT	-29.30	-83.30	64.83%	110.65	-126.48%
PAT Margin (%)	-3.36%	-10.40%	704 Bps	9.55%	-1291 Bps

On a standalone basis, the Company reported quarterly revenue of ₹789.28 Crores, EBIDTA of ₹12.99 Crores, PBT of ₹-62.89 Crores and PAT of ₹-42.34 Crores.

**Key Business Highlights:**

*Strong Comeback in Optical Fiber Cable (OFC) Business*

After several muted quarters, HFCL's OFC business witnessed a strong rebound in Q1 FY26, driven by ₹300 Crores worth of new export orders and ₹210 Crores in export revenues. The Company gained product approvals from several new international clients and also received repeat orders from leading global customers, particularly across Europe and Asia.

To cater to rising demand from hyperscale data centres and digital infrastructure globally, HFCL's Board approved the expansion of IBR cable capacity from 1.73 million to 19.01 million fibre kilometres per annum, increasing total OFC capacity to 42.36 million fkm per annum, positioning the Company as one of the leading global supplier.

*Make-in-India Push in Telecom Equipment*

HFCL achieved a major milestone by developing and commercially deploying indigenous MPLS routers, securing ₹650 Crores in orders under BharatNet Phase III, and also bagged a repeat order worth ₹175 Crores for its 5G networking gear from a domestic telecom operator. With expanding product lines across 5G, enterprise, and data centres, HFCL continues to climb the value chain with next-gen telecom solutions.

*Defence Business Gaining Global Traction*

HFCL's defence business made remarkable progress, securing a breakthrough order for thermal weapon sights for AK-203 rifles and emerging as the L1 bidder for a ₹90 Crores tactical cable order. The Company also signed two technology licensing

agreements with DRDO for advanced battlefield solutions. Final testing of our electronic fuzes for artillery guns by DRDO is scheduled for August 2025.

The Company showcased its cutting-edge defence portfolio at the 55th Paris Air Show, attracting strong interest from global OEMs and partners. HFCL is now advancing indigenous solutions such as coastal and drone detection radars and unmanned aerial platforms, with several technologies already in the testing or pre-production phase.

### ***Strategic Expansion in Passive Connectivity and Reinforcement Solutions***

HFCL secured multiple orders for Passive Connectivity Solutions (PCS) and export orders for UV and thermal FRP rods, expanding its global footprint. PCS is expected to see significant revenue growth, driven by increasing demand from telcos and data centres.

### ***Outlook***

Commenting on the performance, **Mr. Mahendra Nahata, Managing Director**, HFCL said: *"Q1 FY26 has set a strong foundation for what we believe will be a breakout year for HFCL, with 66% of our revenue coming from the product segment and exports contributing 24% to the total revenue. We expect this positive momentum to continue and strengthen in the upcoming quarters. Our strategic shift towards high-tech, value-added products in telecom and defence is already yielding encouraging results. With growing global demand, the Government's push for Atmanirbhar Bharat, and our expanding manufacturing capabilities, HFCL is well-poised to lead in next-generation connectivity and secure communication technologies. We remain confident in our ability to deliver sustained value to all stakeholders in FY26 and beyond."*

### **About HFCL**

HFCL is a leading technology enterprise with operations in high end Telecom and Defence Equipment, Optical Fiber and Optical Fiber Cables and also creating digital networks for telcos, enterprises and governments. Over the years, HFCL has emerged as a trusted partner offering sustainable high-tech solutions with a commitment to provide the latest technology products to its customers. Our strong R&D expertise coupled with our global system integration services and decades of experience in fiber optics enable us to deliver innovative digital network solutions required for the most advanced networks.

The Company's in-house R&D Centers located at Gurgaon, Bengaluru and Hyderabad along with invested R&D houses and other R&D collaborators at different locations in India and abroad, innovate a futuristic range of technology products and solutions. HFCL has developed capabilities to provide premium quality Optical Fiber and Optical Fiber Cables, state-of-the-art telecom products including 5G Radio Access Network (RAN) products, 5G Transport Products, Wi-Fi Systems (Wi-Fi 6, Wi-Fi 7), High Capacity Backhaul Radios, Switches, Routers and Defence electronics products viz. Thermal Weapon Sights, Electronic Fuzes, High-Capacity Radio Relay and Surveillance Radars.

HFCL operates advanced manufacturing facilities in Hyderabad, Goa, Chennai (through its subsidiary HTL Ltd.) and Manesar for telecom and networking products, and Hosur for defence equipment.

HFCL is a partner of choice for its customers across India, Europe, Asia Pacific, Middle East, Africa and USA. HFCL's commitment to quality and environmental sustainability inspires it to innovate solutions for the ever-evolving customer needs.

Visit [www.hfcl.com](http://www.hfcl.com) for more information.

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