



## HFCL Limited

(formerly Himachal Futuristic Communications Ltd.)

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New Delhi - 110048, India

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Web : [www.hfcl.com](http://www.hfcl.com)

Email : [secretarial@hfcl.com](mailto:secretarial@hfcl.com)

HFCL/SEC/21-22

July 12, 2021

<b>The BSE Ltd.</b> 1 <sup>st</sup> Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400001 <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <b>Security Code No.: 500183</b>	<b>The National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, C - 1, Block G Bandra - Kurla Complex, Bandra (E) Mumbai - 400051 <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a> <b>Security Code No.: HFCL</b>
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**RE: Disclosures under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").**

**Subject: Earnings' Presentation.**

Dear Sir(s)/ Madam,

This is further to our earlier announcement dated July 12, 2021.

In terms of Regulation 30 read with Para A of Part A of Schedule III to the SEBI Listing Regulations, we hereby submit a copy of the **Earnings' Presentation** on, *inter-alia*, the **Un-audited Financial Results of the Company for the 1<sup>st</sup> Quarter ended June 30, 2021, of the Financial Year 2021-22**, to be discussed during the **Earnings' Call** scheduled to be held on **Tuesday, July 13, 2021 at 04:00 p.m.**

It may be noted that the Board of Directors of the Company has, considered and approved the aforesaid Financial Results of the Company, in its meeting held on July 12, 2021.

You are requested to take the above information on records and disseminate the same on your respective websites.

Thanking you.

Yours faithfully,

For **HFCL Limited**

(Formerly Himachal Futuristic Communications Limited)

**(Manoj Baid)**

Senior Vice-President (Corporate) &  
Company Secretary

**Encl:** Earnings' Presentation.



# HFCL

## Investor Presentation

### July 2021

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# Introducing HFCL



Leading  
Technology  
Enterprise



Diversified  
Product  
Offerings



Wide  
Industries  
Served



State of  
the art  
Manufacturing  
facilities



Global  
Reach  
30+ countries

## Strong Financials

8 Yr Revenue CAGR - 25%

8 Yr PAT CAGR - 20%

FY21 ROCE - 20%

D/E - 0.48x

## Strong Order Book

Current Order Book  
~INR 5,884 Cr

*Including*  
O&M Contracts  
~INR 1,436 Cr

## Centre for Excellence

State-of-the-art R&D  
centres at Bengaluru &  
Gurugram

R&D Team – 175  
members

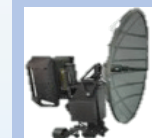
## Key Products & Service Offerings



Optical Fibre / Optic  
Fibre Cables



Passive connectivity  
solutions



Telecom Equipment



Defence Equipment



Defence Electronic



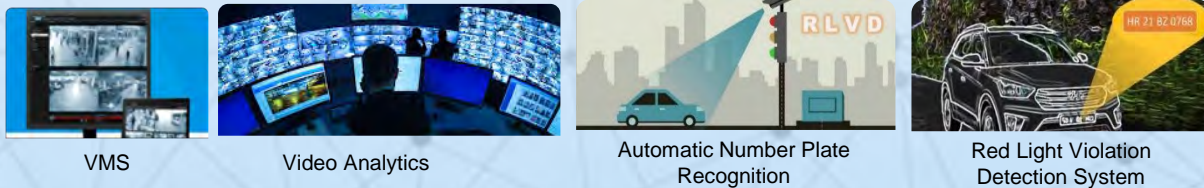
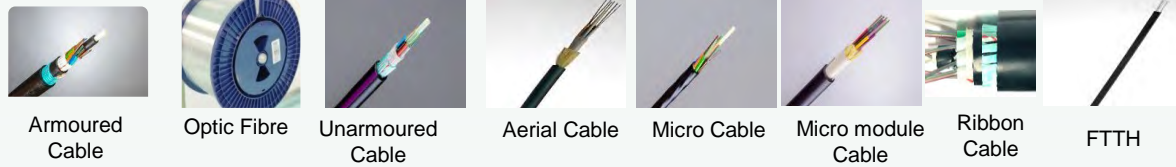
Network Solutions for  
Telecom, Defence,  
Railways and  
Surveillance Projects

# Best in class manufacturing facilities



City/ State	Plant Details	Capacity
Verna, Goa	OFC Manufacturing	8m fkm
Solan, Himachal Pradesh	Telecom Equipment Manufacturing	
Chennai, Tamil Nadu	OFC + FTTH Cable Manufacturing	10.5 mn fkm + 2.7L cable km/annum
Hosur, Tamil Nadu	FRP Rods, IFGR, ARP Manufacturing	FRP – 3.60 lakhs km /annum ARP - 3 lakhs km / annum IGFR – 2700 MT
Hyderabad, Telangana	FTTH Cable Manufacturing OFC/ OF Manufacturing	3.6L cable km/annum Optical fibre – 8m fkm

# Product Offerings



**HFCL in Optic Fibre, Optical Fibre Cables**

**HFCL in Passive Connectivity Solutions**

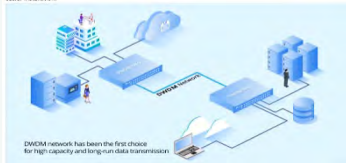
**HFCL in Telecom / Railways**

**HFCL in Defence**

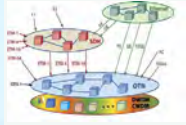
**HFCL in Security & Surveillance**

# Solution Offerings

## HFCL Solutions in Defence



OFC and Optical Transport Network



Fiber Monitoring & Management System



Routing Network



Microwave Radio Backhaul Solution

## HFCL Solutions in Telcom

Comprehensive solutions for building of wireless and optical telecommunications networks



Optical Transportation Networks, Rural GSM Networks, Broadband Network Access Networks, Fibre to Home and In-building Solutions, Radio Backhaul

## HFCL Solutions in Security & Surveillance



Video Management System



Video Analytics



Automatic Number Plate Recognition



Red Light Violation Detection System

## HFCL Solutions in Railways



Passenger Information Display System



Fiber Optic Transmission System - FOTS

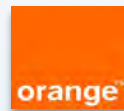


CCTV Video Surveillance System

T-SCADA (Operations Management and Control System - OMCS)

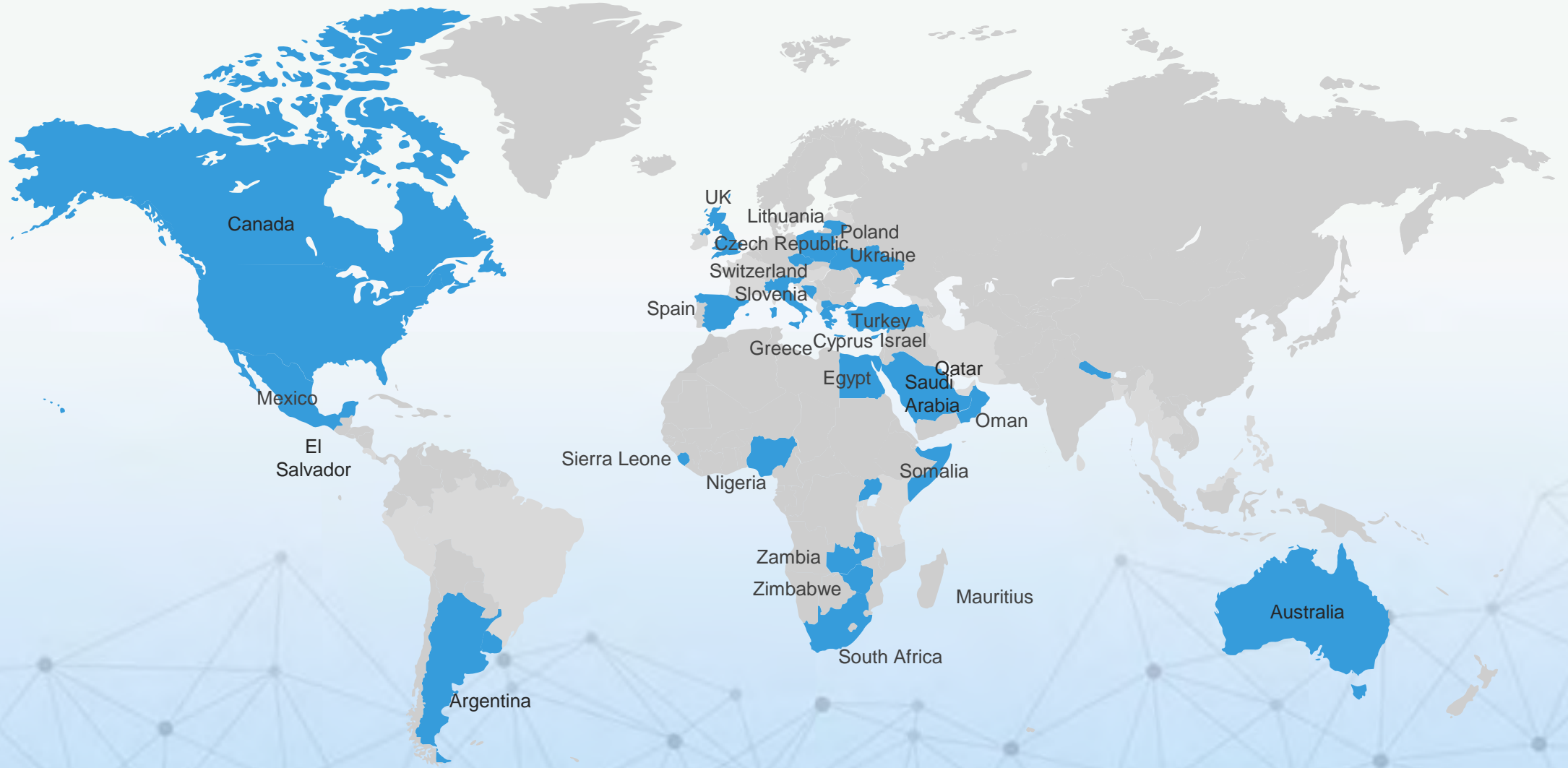
P-SCADA (Plant Management and Control System)

# Marquee customers across segments





# Our Global Presence



# Board of Directors with Industry Veterans



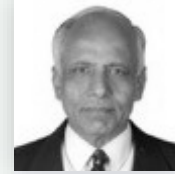
**Mahendra Nahata**  
*Promoter and  
Managing Director*

- The pioneer of new age Telecom Sector in India
- On Board of Governors of IIT Mumbai, Madras and Allahabad
- Ex-President TEMA
- Ex Co-chairman Telecom Committee-FICCI
- Ex Chairman of Telecom Committee of PHD Chamber of Commerce & Industry



**Arvind Kharabanda**  
*Non-Executive  
Director*

- A member of ICAI, extensive experience across Telecom, Broadcasting, IT, Electronics, Consumer Durable and White Goods industries
- Expert in Marketing, Manufacturing, Project Appraisal, Finance, Planning and Corporate Strategy



**Dr. R. M. Kastia**  
*Non-Executive  
Director*

- Holds Doctorate degree in Chemistry. Fellow of British Institute of Management (London)
- Held Senior Executive positions with various reputed companies across Industries



**Ramakrishna Eda**  
*Non-executive Director  
and Nominee - IDBI*

- Masters In Science from Andhra University & MBA from Symbiosis Centre
- Over 20 Years of Experience in Corporate Banking in the Banking Industry



**Bharat Pal Singh**  
*Independent Director*

- MSc. in Operational Research from Delhi University
- Masters in Marketing Management from JBIMS, Mumbai.
- A CFP with more than three decades of rich experience in handling range of portfolios in Banking Sector
- Former Dy. Managing Director of IDBI Bank
- Has been on the board of several large companies as nominee of IDBI Bank



**Surendra Singh Sirohi**  
*Independent Director*

- Alumnus - IIT Kanpur and Ex-Officio Secretary to GOI in Ministry of Communication & IT
- Has been Member - Technology in Telecom Commission
- Over 36 years vast experience in telecom industry
- Instrumental in formulating several regulatory and strategic initiatives for inclusive growth in the telecom sector



**Dr. Tamali Sen Gupta**  
*Independent Woman  
Director*

- Doctorate and Masters in Law from Stanford Law School, California
- Over 32 years experience in the legal field and a specialist in transnational legal
- Legal professional with vast experience in international JVs, collaboration and licensing agreements, M&As
- Advised Ministry of Railways on installing Fiber optic link

# Management Team



**S K Garg**  
*Executive Director*  
*Growth Strategy*



**V R Jain**  
*Group Chief Financial Officer*



**Jitendra Chaudhary**  
*Executive President*  
*Communications*



**Sunil Kumar Kulshrestha**  
*Executive President*  
*Turnkey*



**Devender Kumar**  
*Executive President*  
*Project Delivery*



**Col B B Singh**  
*Executive President*  
*Defence Products*



**Harsh Pagay**  
*Executive President*  
*OFC*



**Jayanta Dey**  
*Executive President*  
*5G*



**Sanjay Jorapur**  
*President*  
*Human Resources*



**N L Garg**  
*President*  
*Supply Chain*

# Management Team



**Shiv Kumar Singh**  
*President  
Technology Head*



**Sunil Kumar Pandey**  
*Chief Information  
Officer*



**Manoj Baid**  
*SVP & Company  
Secretary*



**S K Wadhwa**  
*SVP – R4G*



**Bhuvnesh Sachdeva**  
*VP  
Product Development*



**Vivek Aggarwal**  
*VP  
Operations*



**G S Naidu**  
*COO  
HTL Chennai*



**Subhas Mondal**  
*Head  
R&D – 5 G Products*



**Anil Kumar Jain**  
*Head  
Legal & Taxation*



**Amit Agarwal**  
*VP & Head  
Investor Relations*



**Baburaj E**  
*Head  
Administration*



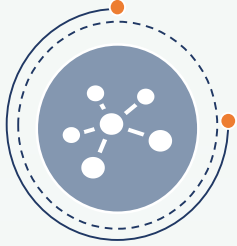
**Neelu Chandra**  
*Head  
CSR*



# Opportunities for HFCL



# Opportunity Landscape



## OF/ OFC

- Expansion of 4G network, Evolution of 5G networks, Bharat Net, Railways, Smart City projects
- Expected Growth in FTTH connections to 50mn by 2024
- OFC Export opportunity to multiply on account of global markets realigning with China + 1 strategy



## Telecom & Networking

- Expansion of 4G networks with allocation of additional spectrum
- Evolution and Implementation of 5G networks globally. Expected CAPEX is 4-5 Lac crores over next 4-5 years in India alone
- Rs 40k crore opportunity in Bharat Net Phase II Project, Wi-Fi, infrastructure, electronics and optic networks
- Open Radio Access Network will lead to huge opportunities for the Manufacturers
- PLI Scheme will boost the Local Manufacturing and Competitiveness



## Defence

- The defence budget allocation increased to include modernisation of armed forces and replacement of older equipment and technologies
- India's defence market is expected to grow \$ 70 billion in next 5 years
- GOI target to reduce imports from 65% currently to 30% by 2027 - massive opportunity for Indian manufacturers



## Railways

- Indian Railways have announced massive plans for overhauling the signalling system by spending about INR 850 bn over next five years
- Deployment of new rail lines with next generation system
- Allocation of spectrum by the Government



## Security & Surveillance

- Increased push from GOI for surveillance security
- Wider proliferation of AI (artificial intelligence) across the surveillance touch points – cameras, control room, alarm – would drive demand for the NextGen surveillance products and solutions
- Perimeter intrusion detection & prevention systems market is estimated to reach ~USD 339 million by 2023, and grow at 10.58% CAGR

# HFCL's accelerated transformation journey

Increasing R&D spend to INR 170cr in FY22E

## Focusing on upcoming opportunities in Telecom, Defence and Railways

- Market opportunity of INR 4-5 lakh crores in 5G alone ; INR 50k – 55k cr in Defence, INR 85k crs in Railways in next 4-5 years
- Immense demand for Fiber optic cables, Telecom and networking products across the world followed by expansion of 4G and evolution of 5G Network

## Integral part of India's digital journey

- BharatNet world's largest rural broadband project
- PLI scheme participation through its Telecom & Networking products
- PM WANI village in Baslambi Haryana and Udupi district Karnataka

## Extending market reach

- Exports of OFC and Telecom products to 30+ countries
- Plan to expand this further in next 3 years



## Expanding / Modernizing manufacturing capabilities

- Expanding OFC capacity : 18mn fkm to 22.5 mn fkm  
FTTH Capacity : 6L ckm to 7.2L ckm  
Fibre capacity :8mn fkm to 10mn fkm
- Setting up facilities to manufacture wire harness
- Strengthening backward integration for OFC facilities at Chennai, Hosur and Hyderabad
- Modernizing OFC facilities at Goa and Chennai

## Product mix shift to margin accretive own designed products

- Aim to have more than half of our revenue mix coming from higher margin own designed products (27% of our mix for FY21)

## Reorganized internal structure to focus on key specialization areas

- New 5G business unit
- Created a separate delivery organization
- Inaugurated a new R&D Centre in Bengaluru in June'21

# Supported by our differentiating advantage



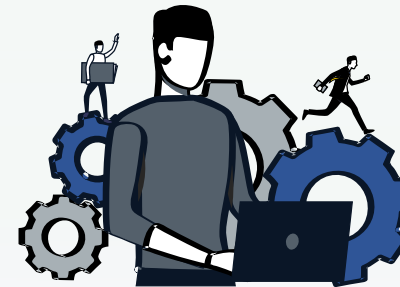
## Robust Foundations

- Rich heritage of over **three decades** in enabling telecom revolution in India
- **Five state-of-the-art manufacturing facilities**
- **Diverse offerings** of products and solutions across communication, defence, railway and surveillance
- **Enviably global clientele** from across governments and private sectors



## Focus on hi-tech Products and Innovation

- A **rich haul** and **pipeline** of technological breakthroughs and innovation
- Accelerated investments in revving the innovation engine
- Focus on hi-tech products



## Integrated Business model

- **Wide coverage of telecom value chain** – equipment, optical fibre, optical fibre cable, passive interconnect solutions, network project execution on a turnkey basis, operation & maintenance
- **A prudent mix of telecom and new business segments** including defence, railway communication and signalling and security & surveillance



## Consistent Performance

- 8- year **Revenue CAGR of 25%**
- **8-year PAT CAGR** of 20%
- Order book of INR 5,884 crores as on 30th June, 2021
- FY21 debt equity ratio of 0.49
- RoCE of 19.8%



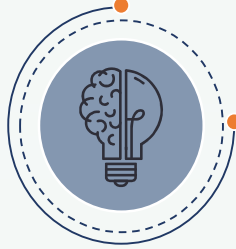
# HFCL's Key Strengths



Integrated **next-gen** communication products & solutions provider



Largest producer of **Wi-Fi systems**, Largest market share in **OFC supplies**, Largest delivery of **defence** and **public** communications network



**Accelerated R&D**; enviable portfolio of innovative products with continued investment in technology



State of the art **Manufacturing** Exceptional **quality & cost** competitive products



Robust **Order Book**



**Only** Indian Company to develop electronic fuses for artillery ammunition with **own IPRs** Selected for development of **SDR** by Indian Army



Accelerated organization-wide **capability** ramp up



Investing in our People with focus on **Health** and **Safety**; Technical & Functional **Training**; Collaboration as **ONE HFCL** family

## Accelerating Innovation >>>>>> Profitable Growth

Continued investments in R&D and new age technology

Revenue mix shift to indigenously designed products

Low gearing and higher margins

Fast scale-up of technological capabilities – organic and collaborative

Economies of Scale

Humongous opportunities via Make in India initiatives and PLI Policy for Telecom & Networking Products

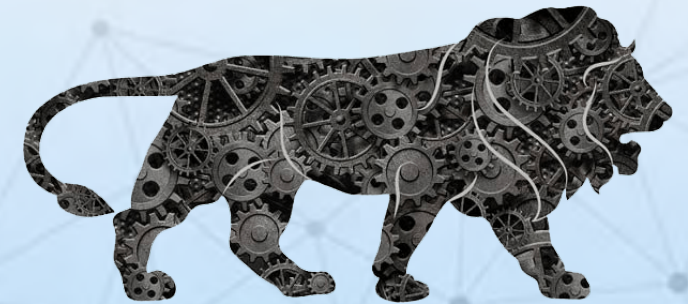
Range of NETXGEN products & Solutions

Backward Integration

Expanding Global Reach



*'HFCL is bridging the gap between Digital India initiative and Make in India'*



# Coupled with Tech Advancement Strategy

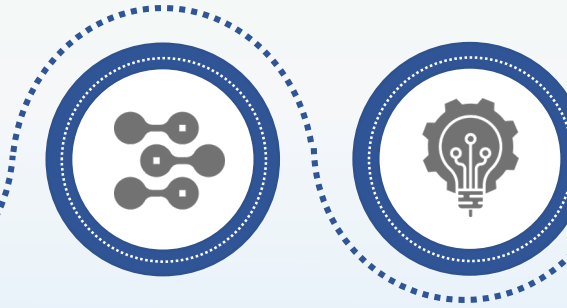
**Inorganically expand the core with synergistic acquisitions and strategic investments**



**Develop products for local and global deployments – interoperability**



**Integrate innovation breakthroughs with captive manufacturing competence**



**Intensify and scale up the innovation core, 'in-house Research and Development'**

**Fortify the core with a peripheral layer of collaborative research**

**Make technology affordable, mass deployable and secure**

**Strive to expand own Intellectual Property Rights**



# And continued investments in R&D

## Empowering Innovation, Introducing New Technologies

- Promote in-house R&D for NextGen products
- Co-innovate with R&D houses and start-ups through partnership / acquisition route
- Developing products having Global opportunities
- Focussing on development of cost effective next generation products and solutions with own IPR
- Team - Large pool of technocrats with proven track record having International experience and business know-how Expertise :

## Products under development



**Centralized/  
Distributed Unit  
Aggregation Router**

To meet the transport requirements of a 5G mobile network



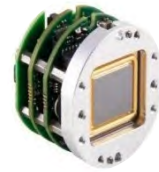
**Gigabit Passive Optical Network Equipment (GPON)**

To meet the bandwidth & latency demands of a 5G network



**Small Cell for 5G**

To provide for data capacity demands of a 5G network



**Uncooled Engine Core**

It is the heart of all night vision devices. It has tremendous application in Military and Surveillance



**Ground Surveillance Radars**

This is used for Surveillance of critical infrastructure projects such as : Power Plants, Armed Forces, Para-Military etc.



**EO Products**

Critical application such as Border Surveillance, Thermal Image Weapon Sight for night fighting capability etc.



**Software Defined Radios**

It is intended for use in a Tactical Network for long haul transmission of data traffic by the armed forces.

# The Road Ahead



**Develop technology as a critical disruptor**



**Make in India for the world, expanding global reach**



**Leverage cost competitive manufacturing across the portfolio and backward integration to enhance margins and self-sufficiency**



**Create value added system integration capabilities in telecom sector**



**Target profitable turnkey projects to leverage on implementation capabilities**



**Monetize invested capability build-up towards next frontier including 5G and defence manufacturing**



**Pursue profitable growth with margin-accretive revenues and cost-efficient operations**

**Create value for Stakeholders**

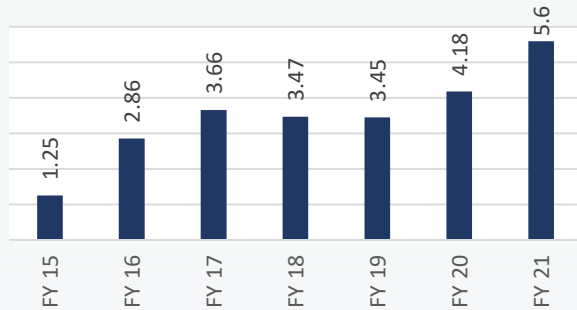


# CSR at HFCL



# CSR Initiatives at HFCL

HFCL CSR Budget (In INR Cr)



## HEALTHCARE

## EDUCATION

## OLD AGE CARE

### CSR at HFCL



### Healthcare Projects & Old Age Care

#### Mobile Medical Clinic Projects

To provide Preventive Health Care facility at doorstep to the population of the remote locations of rural India, our Company is running Five MMCs:

- In association with HelpAge India: MMC Solan, MMC-Goa & MMC- Sardarshahar
- In association with Weockhardt Foundation: MMC – Ghazipur (U.P.) & MMC – Hyderabad

#### Other Projects

- HFCL Medi-Dialysis Centre ( New Delhi ): Providing world class Dialysis services to underprivileged community
- St. Stephen's Hospital ( New Delhi): Corrective surgeries
- National Heart Institute ( New Delhi ): Providing Cardiac Valves for Open Heart Surgeries
- Shah Foundation ( Baroda ): Critical and Preventive Health care Grant to the underprivileged communities
- Individual Critical Illness Grant: On case merit basis

### Education

#### Project PEHAL ( Smart Classes project for Govt. Schools)

- Government Girls Intercollege, Ghaziabad (UP)
- GGSSS, Sardarshahar, Churu (Rajasthan)
- Rajkiya Intercollege Ghazipur (UP)
- DAV Intercollege Ghazipur (UP)
- Karanda Intercollege Ghazipur (UP)
- Gahmar Intercollege Ghazipur (UP)

#### Education, training & Sports training support Grants

- Hari Prem Society: Five HFCL Computer Skill Centres are being run to reskill the rural youth of Ghazipur District (UP)
- Project SAMARTH: Education to special need children
- Higher Education Grant: Providing complete academic fees for IIT Madras students of their four years of B Tech program
- Education Scholarship: Scholarship to meritorious students
- Individual Education Grant and Individual sports Training Grant: On case merit basis

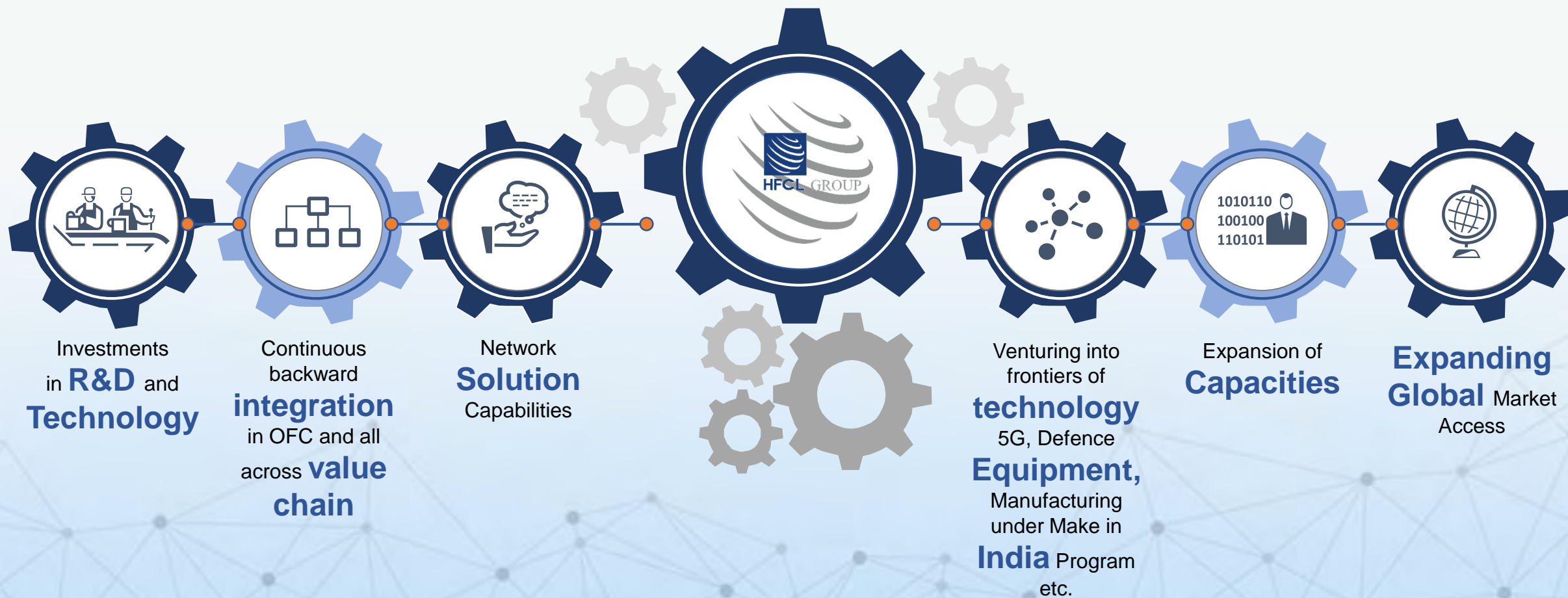
### Old Age Care

- SHEOWS ( Gharhmukteswar, UP ): Old Age Home facility Creation to facilitate around 200 abandoned Senior Citizens where their dignity can be restored and they can live their rest of life with required love and care they deserve
- AMRITAM: Old Age Care Grant
- In addition to this, our MMCs being run by HelpAge India is designed to focus on Senior Citizen's Health Care issues.



# Key Investment Highlights





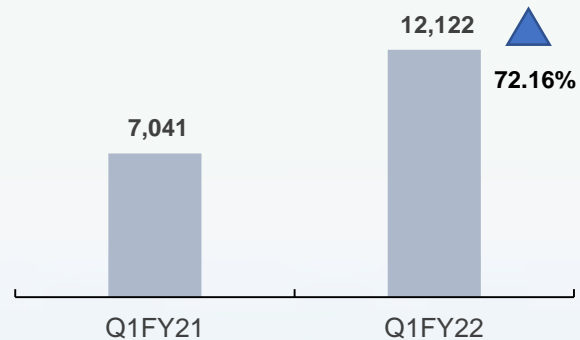


# Financial Snapshot

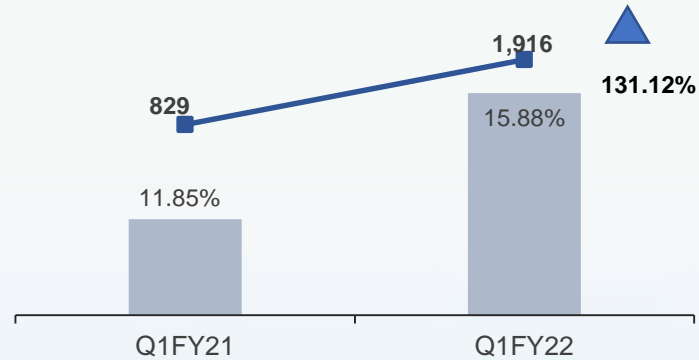
# Q1FY22 Key Highlights - Consolidated

(In INR Mn)

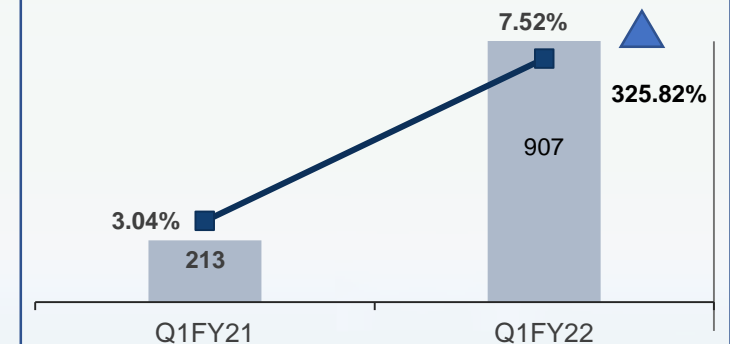
### Total Revenue



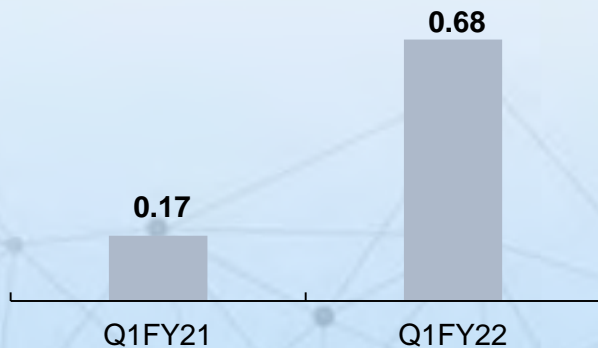
### EBITDA & EBITDA Margins (%)



### PAT & PAT Margins (%)



### Diluted EPS



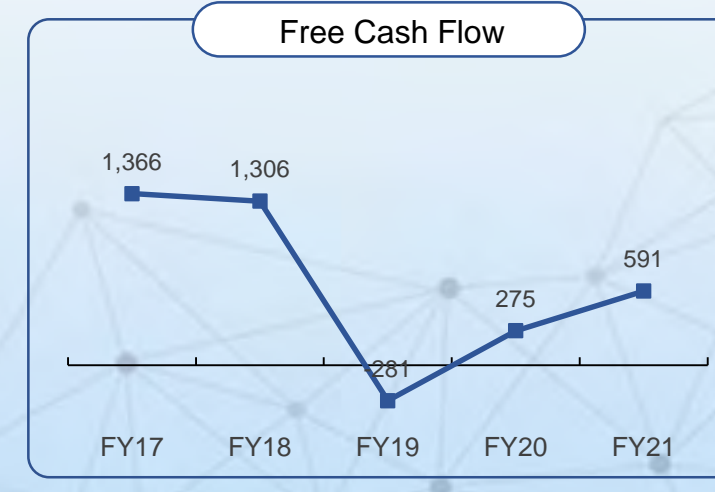
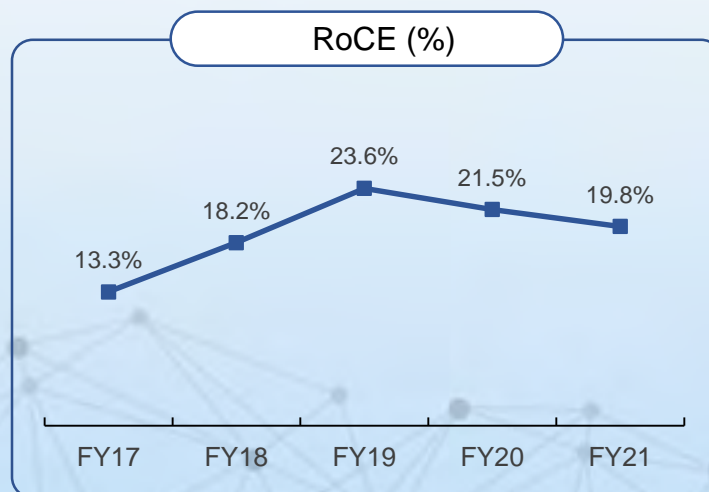
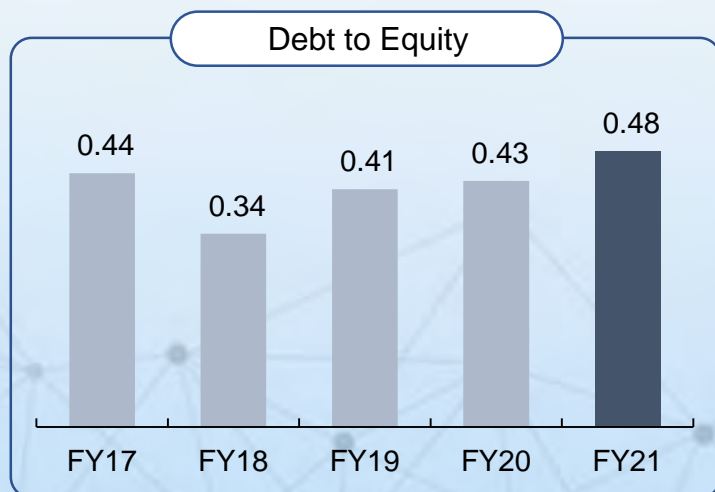
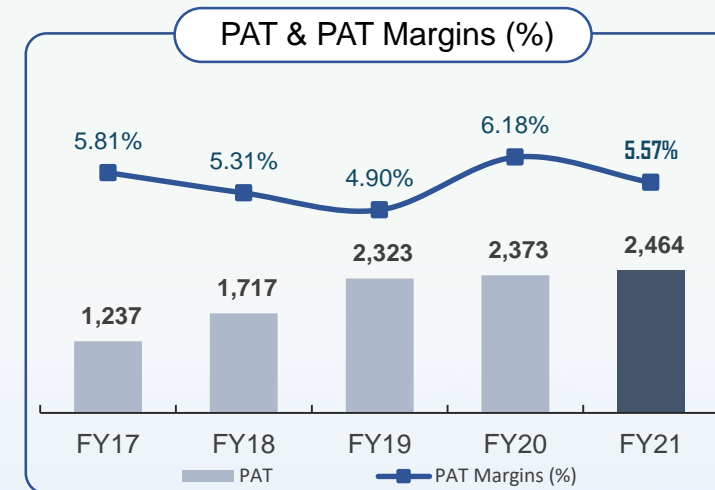
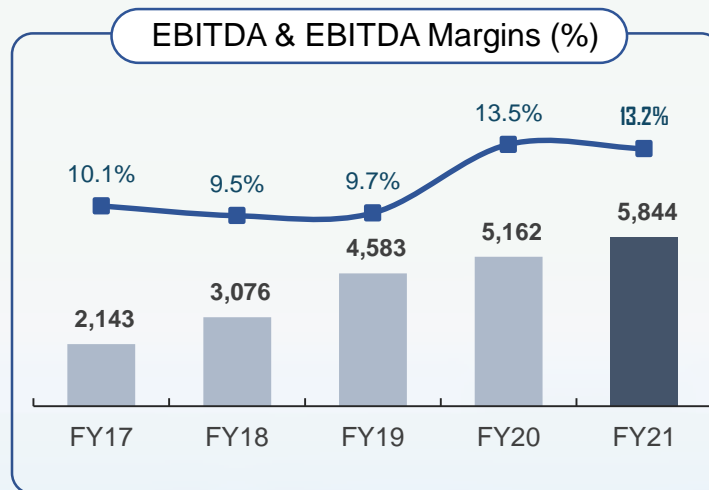
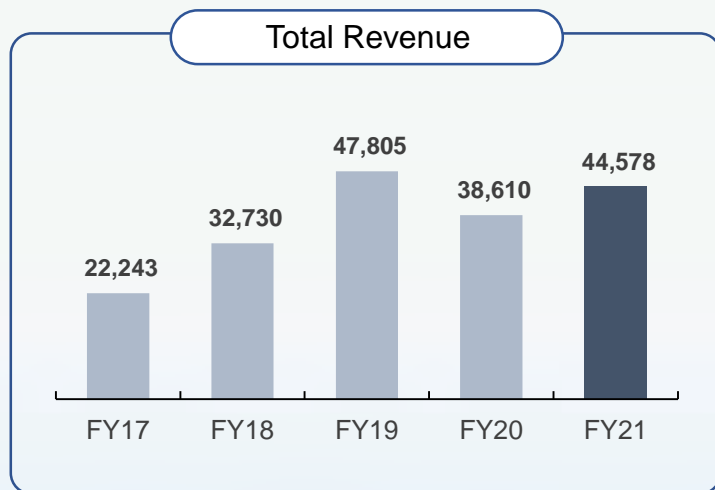
- Out of the pledge on ~43% of promotes holding, pledge on 33.5% has been released
- Set up a 2<sup>nd</sup> model PM-Wani Village in Udipi District of Karnataka, it will offer high speed broadband connectivity to the under connected.
- Our subsidiary, HTL limited has diversified into electrical wiring interconnect solutions to cater to Aerospace & Defence and Automotive and Industrial markets
- Participated in PLI scheme through wholly owned subsidiaries HFCL Technologies Pvt Ltd
- Capacity utilization remained at optimal levels at all manufacturing locations.
- Intensifying efforts on development of new gen products

# Q1FY22 Consolidated Income Statement

Particulars (INR Mn)	Q1-FY22	Q4-FY21	Change Q-o-Q	Q1-FY21	Change Y-o-Y
Revenue from Operations	12,069	13,914	-13.26%	6,998	72.46%
Other Income	53	61		43	
Total Income	12,122	13,975	-13.26%	7,041	72.16%
Total Expenses	10,206	12,101		6,212	
EBITDA	1,916	1,874	2.24%	829	131.12%
EBITDA Margin (%)	15.88%	13.47%	241Bps	11.85%	403Bps
Depreciation	178	184		161	
Finance Cost	495	508		372	
Share of net profits / (loss) of JV's accounted using equity method	(2)	-	-	-	
Exceptional Items	-	-		5	
PBT	1,241	1,182	4.99%	291	326.46%
PBT Margin (%)	10.28%	8.50%	178Bps	4.16%	611Bps
Tax	334	318		78	
Profit after Tax	907	864	4.98%	213	325.82%
PAT Margin (%)	7.52%	6.21%	131Bps	3.04%	448Bps
Other Comprehensive Income	(5)	17		12	
Total Comprehensive Income	901	881	2.27%	225	300.44%
EPS (Diluted INR)	0.68	0.66	3.03%	0.17	300.00%

# Delivering on our commitments

(In INR Mn)



# Historical Consolidated Income Statement

Particulars (INR Mn)	FY21	FY20	FY19	FY18
Revenue from Operations	44,230	38,389	47,378	32,485
Other Income	348	221	427	245
Total Income	44,578	38,610	47,805	32,730
Total Expenses	38,734	33,448	43,222	29,654
EBITDA	5,844	5,162	4,583	3,076
EBITDA Margin (%)	13.21%	13.45%	9.67%	9.47%
Depreciation	686	420	270	232
Finance Cost	1,747	1,148	919	636
Share of net profits / (loss) of JV's accounted using equity method	-	(11)	(1)	14
Exceptional Items	41	-	-	18
PBT	3,370	3,583	3,393	2,204
PBT Margin (%)	7.62%	9.33%	7.16%	6.78%
Tax	906	1,210	1,070	487
Profit after Tax	2,464	2,373	2,323	1,717
PAT Margin (%)	5.57%	6.18%	4.90%	5.29%
Other Comprehensive Income	49	10	45	12
Total Comprehensive Income	2,512	2,383	2,368	1,729
EPS (Diluted INR)	1.87	1.76	1.75	1.35

# Historical Consolidated Balance Sheet

<b>Equities &amp; Liabilities (INR Mn)</b>	<b>FY21</b>	<b>FY20</b>	<b>FY19</b>	<b>FY18</b>
(A) Share Capital	1,284	1,284	1,274	1,239
(B) Other Equity	17,878	15,400	13,143	10,548
Non Controlling Interest	73	-	-100	(221)
<b>Total -Shareholder Funds</b>	<b>19,235</b>	<b>16,684</b>	<b>14,317</b>	<b>11,566</b>
<b>Non Current Liabilities</b>				
<b>(A) Financial Liabilities</b>				
(i) Borrowings	2,508	2,009	1,344	1,413
(ii) Lease Liabilities	185	169		
(iii) Financial guarantee Obligations	0	0	22	4
(B) Provisions	365	320	248	231
<b>Total - Non – Current Liabilities</b>	<b>3,058</b>	<b>2,498</b>	<b>1,614</b>	<b>1,648</b>
<b>Current Liabilities</b>				
<b>Financial Liabilities</b>				
(i) Borrowings	5,876	4,676	4,187	2,011
(ii) Lease Liabilities	38	50		
(iii) Trade Payables	17,480	8,152	8,645	5,626
(iv) Other Financial Liabilities	4,874	5,271	2,398	4,372
(B) Current Tax Liabilities	464	-	-	-
(C) Other Current Liabilities	712	519	1,212	636
(D) Contract Liabilities	301	332	495	-
(E) Provisions	121	107	74	27
<b>Total – Current Liabilities</b>	<b>29,866</b>	<b>19,107</b>	<b>17,011</b>	<b>12,672</b>
<b>GRAND TOTAL - EQUITIES &amp; LIABILITES</b>	<b>52,159</b>	<b>38,289</b>	<b>32,942</b>	<b>25,886</b>

<b>Assets (INR Mn)</b>	<b>FY21</b>	<b>FY20</b>	<b>FY19</b>	<b>FY18</b>
(A) Property plant & Equipment	4,434	4,369	2,022	1,657
(B) Capital Work in Progress	118	151	640	17
(C) Right-of-use-Assets	203	201		
(D) Goodwill	262	262	259	259
(E) Other Intangible Assets	180	208	103	44
(F) Intangible Assets under development	242	187	215	82
(G) Investment in Associates/ JV			55	56
<b>(H) Financial Assets</b>				
(i) Investment	348	557	517	461
(ii) Trade receivables	4,448	1,199	905	518
(iii) Loans	65	65	-	-
(iv) Others	110	315	362	133
(I) Deferred Tax (Net)	67	122	799	1,187
(J) Other Non Current Assets	183	43	405	22
<b>Total - Non – Current Assets</b>	<b>10,660</b>	<b>7,679</b>	<b>6,282</b>	<b>4,436</b>
<b>Current Assets</b>				
<b>(A) Inventories</b>				
(i) Investment	58	25	24	36
(ii) Trade Receivables	26,110	16,098	14,724	11,823
(iii) Cash & Cash Equivalents	213	164	175	666
(iv) Bank balances other than above	2,851	1,754	1,418	655
(v) Loans	119	150	140	98
(vi) Others-Advances	4,618	5,575	5,280	4,393
(C) Current Tax Assets (Net)	756	975	595	964
(D) Contract Assets	207	185	33	
(E) Other Current Assets	2,214	2,247	1,626	679
<b>Total – Current Assets</b>	<b>41,499</b>	<b>30,610</b>	<b>26,660</b>	<b>21,450</b>
<b>GRAND TOTAL – ASSETS</b>	<b>52,159</b>	<b>38,289</b>	<b>32,942</b>	<b>25,886</b>

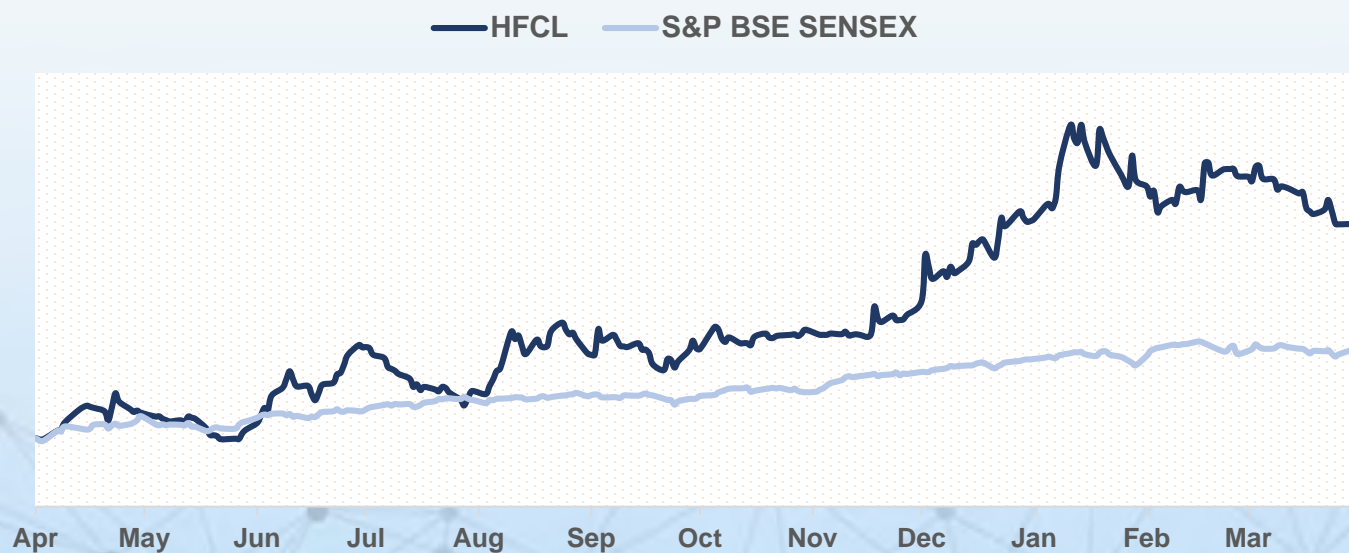
# Shareholder Information

## Share Information (as at 30<sup>th</sup> June 2021)

NSE Ticker	HFCL
BSE Ticker	500183
Face Value (INR)	1.0
Market Price (INR)	67.50
52 Week H/L (INR)	72.70/ 11.30
Market Cap (INR mn)	86,695.46
Equity Shares Outstanding (Mn)	1,284.4
1 Yr ADTV ('000)	15970.79
Industry	Telecom Cables

## Shareholding Pattern (as at 30<sup>th</sup> June 2021)

Promoters	42.05%
FII and FPIs	2.20%
Mutual Funds	0.68%
Others	55.07%





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# THANK YOU

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